

# BEDFORDSHIRE OPPORTUNITIES FOR LEARNING DISABILITIES LTD

England & Wales · Charity number 1091271

## Details

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**Other names** BEDS GARDEN CARERS, BGC

**Status** Registered

**Legal form** Charitable company

**Company number** [04327714](#)

**Registered** 2002-03-21

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 106 Clapham Road  
Bedford  
MK41 7PJ

**Phone** 01234352899

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**Website** [www.bo4ld.org.uk](http://www.bo4ld.org.uk)

## Activities

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**Objects:** 1) THE RELIEF OF PEOPLE WITH A LEARNING DISABILITY IN PARTICULAR BY THE PROVISION OF HELP AND SUPPORT FOR THEM AND FOR THEIR FAMILIES, DEPENDANTS AND CARERS, AND TO PREVENT LEARNING DISABILITIES FOR THE PUBLIC BENEFIT, AND2) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES FOR THE RECREATION OR OTHER LEISURE TIME OCCUPATION FOR PEOPLE WHO HAVE NEED THEREOF BY REASON OF LEARNING DISABILITY WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE"LEARNING DISABILITY" MEANS ANY DEVELOPMENTAL DISABILITY OF THE MIND AND ANY ASSOCIATED CONDITION HOWEVER CAUSED AND WHETHER MILD MODERATE OR SEVERE

**Activities:** We provide a day care service for adults with learning disabilities in the Bedford area, offering gardening, furniture renovation, and training in independent living skills.

## Classification

- **How:** Provides Services
- **What:** Disability
- **Who:** People With Disabilities

## Geography

- Bedford
- Cambridgeshire
- Central Bedfordshire
- Luton
- Milton Keynes

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£517,759	£554,863	£957,043	20
2023-12-31	£549,556	£771,876	£994,147	24
2022-12-31	£636,950	£573,264	£1,216,467	23
2021-12-31	£566,329	£413,791	£1,152,781	18
2020-12-31	£430,604	£409,646	-	-

## Trustees

Name	Role	Appointed
<b>PETER HOLLICK</b>	Chair	
Alan Joseph Neate		2025-03-27
<b>JANET SCOTT</b>		
Jo-Anne Marie Middleditch		2017-01-11
Laura Partridge		2022-11-04
Matthew Lumbers		2025-09-22
Nicola Forrester		2025-09-22
Nicola Murphy		2023-10-23
Norma Hoyte		2020-04-16

**BEDFORDSHIRE OPPORTUNITIES FOR LEARNING DISABILITIES LTD**

England & Wales - Charity number 1091271

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# Accounts

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# Bedfordshire Opportunities for Learning Disabilities Ltd

(A company limited by guarantee)

Company registration number:

4327714

Charity registration number: 1091271

Annual Report and Financial

Statements for the Year Ended

31 December 2024

**Bedfordshire Opportunities for Learning Disabilities Ltd**

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## Bedfordshire Opportunities for Learning Disabilities Ltd

### Reference and Administrative Details

#### Registered & Principal Office

106 Clapham Road  
Bedford  
Bedfordshire  
MK41 7JP

#### Charity Registration Number

1091271

#### Company Registration Number

This charity is incorporated in England and Wales with registration number 04327714.

#### Executive Committee

Veronica Scargill*	
Nicola Murphy, Vice Chairperson	Appointed. 23/10/2023
Alan Neate,	Appointed. 27/03/2025
Jo-Anne Middleditch*	
Julie Eddy*	
Janet Scott*	
Lindon Ottaway	Resigned. 13/11/2023
Peter Hollick, Chairperson	
Norma Hoyte	
Laura Partridge*	
Jenny Collis	Resigned 23/10/2023

\* Parent of a person with a learning disability

#### Secretary

Jo-Anne Middleditch

#### Person with Significant Control

Alan Neate	Appointed 10 <sup>th</sup> August 2023
Jo Morrison	Appointed 13 <sup>th</sup> November 2023
Lindon Ottaway	Ceased 13 <sup>th</sup> November 2023
Sharon Hart	Ceased 26 <sup>th</sup> May 2023

#### Independent Examiner & Accountants

Spicer & Co UK Limited  
Staple House  
5 Eleanor's Cross  
Dunstable  
Bedfordshire  
LU6 1SU

#### Bankers

CafBank  
Ltd Kings  
Hill West  
Malling  
Kent  
ME194TA

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Report of the Executive Committee for the Year Ended 31 December 2024

The Trustees, who are Directors for the purposes of company law, present their report for the year ended 31 December 2024, in compliance with s414C of the Companies Act 2006.

#### Introduction

Set out in the following pages is an overview of matters considered by the board of directors for the year ended 31 December 2024.

This report details how the interests of the Charity and our beneficiaries have been addressed in Board discussions, the decisions taken, and actions implemented to ensure an ongoing ability to meet our obligations to funders and principally the people we support.

#### Governing Document

Bedfordshire Opportunities for Learning Disabilities ("the Charity") is a charitable company limited by guarantee, incorporated on 23rd November 2001, and registered as a charity on 21st March 2002. The company was established under a Memorandum of Association, which set out the objects and powers of the Charity and is governed under its Articles of Association. In the event of the Charity being wound up, members are required to contribute an amount not exceeding £1.

#### Recruitment and Appointment of Executive Committee

The Directors of the Charity are also charity trustees for the purposes of charity law and under the Company's Articles are known as members of the Executive Committee. Under the requirements of the Memorandum and Articles of Association the members of the Executive Committee are elected to serve on an annual basis and may offer themselves for re-election at each Annual General Meeting.

As the Charity's work focuses on supporting people with learning disabilities, the Executive Committee seeks to ensure that the needs of this group of people are catered for in the composition of the trustee body. Five of the trustees are themselves parents of a person with a learning disability and some are trustees on other local charities supporting people with learning disabilities. Other business skills are represented on the Executive Committee and efforts will be made to ensure that this is always the case. Our efforts to recruit to the position of Treasurer have been unsuccessful.

#### Trustee Induction and Training

New trustees are given a copy of the latest report and accounts, a copy of the Memorandum and Articles of Association, and spend some time with the Service Manager and other staff members. Trustee's Policies and procedures are detailed in an Exposition, a document underpinned by research and information from the NCVO (The National Council for Voluntary Organisations) to structure an understanding of B.O.L.D and convey up-to-date information and guidance. Trustees access and have completed Training with the Council for Voluntary Services and attended CVS seminars

#### Risk Management

The Executive Committee has conducted a review of the major risks to which the Charity is exposed and has created a risk register. Where appropriate, or feasible, procedures have been put in place to mitigate these risks. The Charity's activities expose it to financial risks, including credit risk, cash flow risk and liquidity risk. Proper procedures are in place in respect of financial authorisations and to ensure compliance with Health and Safety matters with emphasis on ensuring the viability and future of the charity. The Charity has procedures in place for safeguarding people who are vulnerable.

#### Organisational Structure

The Charity has an Executive Committee, of up to 14 members, who meet regularly and are responsible for the strategic direction and policies of the Charity. A Finance and General Purposes Sub Committee and a Human Resources Committee have been established which report to the Executive Committee.

The Board implemented a new Management Structure in November 2023 which was revised a year later. Josephine Morrison holds the position of Strategic Manager and Vanda Sancto (nee Ursell) was appointed as Day Service Manager in September 2024.

Day to day responsibility for the provision of services has been delegated to the Day Service Manager who is responsible for ensuring that the Charity delivers the appropriate services.

Trustees conduct their meetings at the Charity's Office and have conducted regular visits throughout this period to see the service in action, carry out audits and to meet with staff.

Throughout 2024 the Committee met in person at B.O.L.D. Several additional committee meetings were held and working groups were convened to consider specific areas of Trustees responsibilities including Human Resources and the delivery of service against the Local Authority Contract.

#### **Related Parties**

The Charity started its operations as part of the services of Bedford Mencap in 1997 before becoming a separate legal entity in 2001. A close relationship remains with Bedford Mencap to the benefit of people with learning disabilities in the local area.

#### **Objectives and Activities**

The objects of the Charity are the relief of people with learning disabilities by the provision of help and support, and to provide or assist in the provision of facilities for the recreation or other leisure time occupations. We follow the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our activities.

#### **How our activities deliver public benefit**

BOLD firmly believes in co-production (the involvement of those with lived experience of a learning disability, in service delivery at every level) our aim is to implement this within our own service wherever possible. We believe that this gives us the ability to keep our service up to date with current client need and helps us to remain 'grounded'.

One of our now full-time paid employees started out as a volunteer. With a moderate learning disability, he has developed skills to enable him to take on a paid role within our organisation. His lived experience has meant that he can actively demonstrate a high level of empathy and support to our service users by putting his own experiences and skills back into the project to provide quality support and services.

Our activities also build confidence and self-worth in the people we support and address the impact of social isolation on mental health and general health outcomes and experiences. Our activities also benefit families by offering respite

#### **Partnership Working**

BOLD works closely with the East London Foundation Trust (ELFT) and have supported the work of the community nurse from their learning disability team to support their People Participation Project aimed around cancer care services (i.e. screening programmes) to support in the uptake of adults with a learning disability. The impact of increasing the number of adults accessing their screenings is crucial to the early identification of any potential cancer diagnosis.

We also receive referrals from the ELFT Community Mental Health Team (CMHT) at Twinwoods and assist in the updating of CMHT care plans as well as supporting the Health Facilitation Team.

BOLD works alongside Rise, Post16 SEND, an organisation that delivers education programmes for people with special educational needs and disabilities (SEND) providing volunteering opportunities for young people aged 16 to 18 within our tearoom facility to support them with their ongoing development as well as providing an opportunity to work in a customer facing role for those seeking to access paid employment elsewhere.

### **Volunteering**

BOLD believes in giving back and contributing to society. Therefore, a small group of our service users have signed up as volunteers and supported by our staff attend the Bedford Borough Conservation Programme at Bromham Mill on a weekly basis. Here they are involved in a range of volunteering activities including laying bark pathways and general clearing of brambles to promote the growth of wildflowers and conservation work to newly planted trees.

All our charitable activities focus on enabling people with learning disabilities to thrive. Providing them with the tools they need to encourage involvement within the community by providing life skills and working opportunities.

### **Achievements and Performance**

From the Summer of 2023 and throughout 2024 our focus was on improving our service delivery and the environment in which we operate. Trustees underpin our work with scrutiny and attention to detail and recognise the work of Management to report on their efforts in raising standards, delivering tangible improvements and being accountable. Management also complete Quarterly reports to the Council in line with contractual obligations.

We are totally committed to improve our offer to people with learning disabilities and to assist and encourage them to realise their potential however challenging this may be.

In our annual survey to the people we support and Carers their response overall was that they were very satisfied with their experiences at BOLD. The Care Standards Team at Bedford Council acknowledged this position and we have seen an increase in referrals from the Council and in addition people have been increasing their days of attendance.

### **Impact**

We support more people in an improved environment. We deliver:

- 3 work experience projects: A Different Brew Tea Room, the Workshop, Gardening and Growing.
- Day Opportunities, Independent living skills, occupational, learning, social and recreational opportunities.
- Respite Holidays and respite Social Days

Each activity and experience that we deliver helps to develop the social, physical, intellectual, creative and emotional skills for the people that we support.

Our partnership working with ELFT assists in the early identification of cancer and our partnership working with RISE offers volunteering opportunities.

We provide Work Experience placements for Students from two local Schools.

We have replaced old temporary buildings with newer refurbished portacabins and can accommodate more people as a result. We have installed new boundary fencing and security measures. We have installed a carpark for BOLD's vehicles and staff vehicles. We have a new Marquee for outdoor activities.

### **Tearoom, Workshop craft and Sales.**

The Tea Room and a small shop set up to sell items, that have been donated or made by the service users or recycled in our Workshop, delivered a range of experiences to the people we support and benefit to the customers.

Craft items made at BOLD are sold in the Tea room store alongside donated craft items made by volunteers and people we support in their own time.

We support people with Gardening and Growing experiences gained when maintaining our own garden and by growing Vegetables, Plants and Shrubs. We have also been maintaining sales of plants by selling plants that people we support select and purchase from a local Market Gardener and from a donation of plants given by a sponsor of the Chelsea Flower Show.

In 2024 we provided twice weekly opportunities for People to volunteer in Conservation work with Bedford Borough Council and at a local Farm. Our woodworking projects include the up cycling and repurposing of old furniture.

### **Day Opportunities**

Our training and independent living programmes offer life and social skills experiences bringing significant benefits to those who participate. We continue to focus on personal development such as fitness, personal appearance, hygiene, and personal safety. We support people to attend sports and swimming and exercise sessions.

People who undertake work experience in the Tea Room gain food Hygiene Safety Certificates and skills associated with customer service and food preparation.

Many project members enjoy performing arts and have given their own performances at the Community centre where they rehearse and experience drama on a weekly basis. In the Autumn the group expands in numbers and people develop their singing and use of sign language and have given two performances as a choir at a Older persons home and at a Christmas Tree festival. The project members also contributed a decorated tree to display.

### **Respite recreational Activities**

The Adventure club provided 3 holidays in 2024 one to Devon and two to Blackpool. People we support meet as Friends of BOLD and plan the holidays which are in turn open for people who are social members of BOLD's Adventure club. People we support chose two holidays to Centre Parks in 2025 and have 2 Cruises planned for 2026.

On Saturdays a wide range of activities were offered including Trips to the seaside, to Drag Car Racing, to museums, to Concerts, to Fetes, and to Bowling and to Bingo and for pub lunches to name a few. These activities are always popular, and demand exceeds the places available. Events were also organised to take place in our Tea Room and garden to included International themed Dinner Parties and BBQs.

### **Financial review**

The Charity derives its income from day care, grants, donations, and trading income. The majority is from Bedford Borough Council. We also receive funding from Luton, Central Bedfordshire, Buckinghamshire, and Cambridgeshire Councils and some private payments.

In April 2022, the Charity changed accountancy support to Spicer & Co UK Limited.

The Statement of Financial Activities on page 9 to 10 shows a deficit for the year of £37,104 and a surplus carried forward of £631,809 in the unrestricted reserve.

The financial statements are set out on pages 9 to 22 The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### **Reserves policy**

In this period, it has been the policy of the Charity to maintain a level of unrestricted funds equal to about six months unrestricted expenditure, to provide enough funds to cover ongoing costs and to allow for any unforeseen emergencies. This Policy is being reviewed in line with the Charity Commission Guidance.

### **Plans for Future Periods**

Meeting the needs of people with more complex needs is an area in which we have been successful in meeting individual needs and attract interest to provide further placements.

We have taken on two placements from neighbouring authorities and have increased the offer for some existing clients and clients from Bedford Borough Council.

It is essential that we remain financially stable to invest in our future, and this has been achieved even when the true cost of support is sometimes unmet.

In 2024 capital monies were set aside for groundworks and electrical works and general improvements including the installation of car parking works which have been completed. Funds raised have not been at a level to move the buildings project forward in the way intended. Trustees are committed to making their focus an affordable and realistic solution to provide fit buildings that can meet modern standards and the growing demand for places. We relinquished the lease on land adjacent to our service and in doing so have removed the expense of the upkeep of the land.

Our plans for moving forward include ensuring that the charity is more sustainable, improving our carbon footprint and incorporating sustainable design features in the developments we undertake. We have our own water source from a bore hole to provide the water for plants grown in the Polytunnels and the Nursery and to sustain our Fruit Trees.

#### **Responsibilities of the Executive Committee**

Charity Law and the Companies Act requires the Executive Committee to prepare financial statements that give a true and fair view of the state of the affairs of the Charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the fiscal year. In preparing those financial statements, the Executive Committee should follow best practice and:

- i. Select suitable accounting policies and then apply them consistently,
- ii. Make judgements and estimates that are reasonable and prudent,
- iii. Prepare the financial statements on the ongoing concern basis unless it is inappropriate to assume that the charity will continue on that basis,
- iv. State whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements.

The Executive Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Executive Committee is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Members of the Executive Committee**

Members of the Executive Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year 2024 and up to the date of signing of this report are set out on page 1.

In accordance with company law, as the Company's Directors, we certify that:

- so far as we are aware, there is no relevant information of which the Company's Independent Examiner is unaware
- as the Directors of the Company, we have taken all the steps that we ought in order to make ourselves aware of any relevant information and to establish that the Charity's Independent Examiner is aware of that information.

**Independent Examiner**

At their AGM Trustees appointed Suzanne Spicer of Spicer and Co UK Ltd to act as Independent Examiner for the Accounts to be made up to the 31 December 2024.

These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The Annual Report was approved by the Trustees of the Charity on 22<sup>nd</sup> September 2025 and signed on its behalf by:



Mr Peter Hollick

22.9.25

Trustee



Mrs Jo-Anne Middleditch

22.9.25

Trustee

## **Independent Examiner's Report to the trustees of Bedfordshire Opportunities for Learning Disabilities Ltd ("the Company")**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2024.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Bedfordshire Opportunities for Learning Disabilities Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Bedfordshire Opportunities for Learning Disabilities Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Suzanne Spicer FCA  
Spicer & Co UK Limited  
Staple House  
5 Eleanor's Cross  
Dunstable  
Bedfordshire  
LU6 1SU

22<sup>nd</sup> September 2025

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	27,665	2,000	29,665
Charitable activities	4	488,094		488,094
		515,759	2,000	517,759
<b>Expenditure on:</b>				
Raising funds	5	(6,451)		(6,451)
Charitable activities	6	(525,674)		(525,674)
Governance costs	7	(6,554)		(6,554)
Partial Exemption Adjustment		(17,104)		(17,104)
Profit on Sale of Asset		920		920
		(554,863)		(554,863)
Net movement in funds		(39,104)	2,000	(37,104)
<b>Reconciliation of funds</b>				
Total funds brought forward		670,913	323,234	994,147
Total funds carried forward		631,809	325,234	957,043
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	34,357	(150,000)	(115,643)
Charitable activities	4	515,199		515,199
		549,556	(150,000)	399,556
<b>Expenditure on:</b>				
Raising funds	5	(14,732)		(14,372)
Charitable activities	6	(556,958)		(556,958)
Governance costs	7	(23,082)		(23,082)
Partial exemption adjustment		(22,223)		(22,223)
Loss on Sale of Asset		(4,881)		(4,881)
		(621,876)		(621,876)
Net movement in funds		(72,320)	(150,000)	(222,320)
<b>Reconciliation of funds</b>				
Total funds brought forward		743,233	473,234	1,216,467

**Bedfordshire Opportunities for Learning Disabilities Ltd**

**Statement of Financial Activities for the Year Ended 31 December 2024  
(Including Income and Expenditure Account and Statement of Total Recognised Gains  
and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Total funds carried forward	16	<u>670,913</u>	<u>323,234</u>	<u>994,147</u>

All of the charity's activities derive from continuing operations during the above two periods.

All gains and losses recognized in the period are included above.

The funds breakdown for 2023 and 2024 is shown in note 16.

The notes on pages 12 to 22 form an integral part of these financial statements.

**Bedfordshire Opportunities for Learning Disabilities Ltd**

(Registration number: 04327714)

**Balance Sheet as at 31 December 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	11	334,944	341,428
<b>Current assets</b>			
Debtors	12	971	899
Cash at bank and in hand	13	<u>632,625</u>	<u>665,375</u>
		633,596	666,274
<b>Creditors: Amounts falling due within one year</b>	14	<u>(11,497)</u>	<u>(13,555)</u>
<b>Net current assets</b>		622,099	652,719
<b>Total assets less current liabilities</b>		957,043	994,147
<b>Net assets</b>		<u>957,043</u>	<u>994,147</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		325,234	323,234
<b>Unrestricted income funds</b>			
Unrestricted funds		551,809	590,913
Revaluation reserve		<u>80,000</u>	<u>80,000</u>
<b>Total unrestricted funds</b>		<u>631,809</u>	<u>670,913</u>
<b>Total funds</b>	16	<u>957,043</u>	<u>994,147</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

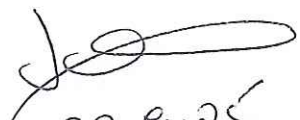
For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 22 were approved by the Trustees, and authorised for issue on 22<sup>nd</sup> September 2025 and signed on their behalf by:

  
 Peter Hollick 22.9.25  
 Trustee

  
 22.9.25  
 Jo Anne Middleitch

## **Bedfordshire Opportunities for Learning Disabilities Ltd**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### **I Charity status**

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office and principal place of business is:

106 Clapham Road  
Bedford  
Bedfordshire  
MK41 7JP

These financial statements were authorised for issue by the Trustees on 22<sup>nd</sup> September 2025.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Bedfordshire Opportunities for Learning Disabilities Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The charity does not believe it is materially impacted by Brexit but continues to monitor the impact through the Executive Committee.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### *Donations and legacies*

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### *Grants receivable*

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### *Raising funds*

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees's meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income, or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £5,000.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Buildings are held at Fair Value and subject to a periodic revaluation and impairment testing.

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	Straight Line, 33.33% on cost
Equipment	Straight Line, 33.33% on cost

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all the employees the benefits relation to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### Financial instruments

##### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

##### *Debt instruments*

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2024

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(t) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### *Investments*

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

#### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies	27,665	2,000	29,665
Grants, including capital grants	-	-	-
<b>Total for 2024</b>	<b>27,665</b>	<b>2,000</b>	<b>29,665</b>
<b>Total for 2023</b>	<b>34,357</b>	<b>(150,000)*</b>	<b>(115,643)</b>

\*£150,000 was refunded to the John Aphthorp Charity as this relates to building work not done when the restricted funds were provided between 2017-19.

#### 4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £
Cafe income	12,529	12,529
Daycare fees	475,565	475,565
	<b>488,094</b>	<b>488,094</b>

	Unrestricted funds General £	Total 2023 £
Cafe income	10,961	10,961
Daycare fees	504,238	504,238
	<b>515,199</b>	<b>515,199</b>

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 5 Expenditure on raising funds

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Donations		6,451		6,451
<b>Total for 2024</b>		6,451		6,451
<b>Total for 2023</b>		14,732		14,732

#### 6 Expenditure on charitable activities

		Unrestricted funds General £	Restricted funds £	Total funds £
Staff costs		381,427		381,427
Different brew costs		17,760		17,760
Motor expenses		12,511		12,511
Legal and professional fees		-		-
Day-to-day operations		14,721		14,721
Light, heat and power		7,645		7,645
Rent and rates		18,309		18,309
Insurance		16,114		16,114
Office expenses		1,921		1,921
Health and safety costs		875		875
Repairs and maintenance		40,963		40,963
Other operating costs		13,428		13,428
<b>Total for 2024</b>		525,674		525,674
<b>Total for 2023</b>		556,958		556,958

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 7 Analysis of governance and support costs

	Governance costs	
	Unrestricted funds General	Total funds
	£	£
Independent examiner fees	1,875	1,875
Accounting and payroll fees	1,762	1,762
Legal & Admin Costs	337	337
Allocated support costs	2,580	2,580
<b>Total for 2024</b>	<b>6,554</b>	<b>6,554</b>
<b>Total for 2023</b>	<b>23,082</b>	<b>23,082</b>

#### 8 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	337,702	302,223

The monthly average number of persons (including key management personnel) employed by the charity during the year expressed as full-time equivalents was as follows:

	2024 No	2023 No
Monthly average number of staff	20	24

No employee received emoluments of more than £60,000 during the year.

#### 9 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	1,875	1,875
<b>Other fees to examiners</b>	<b>1,762</b>	<b>1,697</b>
All other services	1,762	1,697

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 11 Tangible fixed assets

	Land and buildings £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>				
At 1 January 2024	330,000	103,291	2,039	435,330
Revaluations				
Additions			931	931
Disposals		(20,259)		(20,259)
At 31 December 2024	330,000	83,032	2,970	416,002
<b>Depreciation</b>				
At 1 January 2024		93,431	471	93,902
Charge for the year		6,560	855	7,415
On disposals		(20,259)		(20,259)
At 31 December 2024		79,732	1,326	81,058
<b>Net book value</b>				
At 31 December 2024	330,000	3,300	1,644	334,944
At 31 December 2023	330,000	9,860	1,568	341,428

#### Revaluation

The fair value of the company's Buildings was revalued on 31 December 2020 by Darren Pape BA(Hons) MA, MRICS of Kirby Diamond, an independent valuer.

The valuation was prepared in accordance with The Royal Institution of Chartered Surveyors Valuation - Global Standards (The Red Book) effective 31 January 2020 (which incorporate the International Valuation Standards) and the UK national supplement. The property has been valued on the basis of Fair Value which is defined in the International Valuation Standards as: 'The price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date'.

Had this class of asset been measured on a historical cost basis, their carrying amount would have been £250,000 (2020 - £250,000).

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 12 Debtors

	2024 £	2023 £
Trade debtors		
Other debtor	559	44
	412	455
	<u>971</u>	<u>899</u>

#### 13 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	7,449	7,997
Short-term deposits	625,176	657,378
	<u>632,625</u>	<u>665,375</u>

#### 14 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	2,798	2,310
Other taxation and social security	5,667	5,642
Other creditors	1,157	3,728
Accruals	1,875	1,875
	<u>11,497</u>	<u>13,555</u>

**Bedfordshire Opportunities for Learning Disabilities Ltd**

**Notes to the Financial Statements for the Year Ended 31 December 2024**

**15 Reserves**

	Unrestricted revaluation reserve £	Total £
Unrealised surplus (gain) on property revaluation brought forward and carried forward	80,000	80,000

**16 Funds**

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>					
General	670,913	515,759	(554,863)		631,809
Designated					
<b>Total unrestricted funds</b>	670,913	515,759	(554,863)		631,809
<b>Restricted funds</b>	323,234	2,000			325,234
<b>Total funds</b>	994,147	517,759	(554,863)		957,043

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>					
General	743,233	549,556	(621,876)		670,913
Designated					
<b>Total unrestricted funds</b>	743,233	549,556	(621,876)		670,913
<b>Restricted funds</b>	473,234	(150,000)			323,234
<b>Total funds</b>	1,216,467	399,556	(621,876)		994,147



**BEDFORDSHIRE OPPORTUNITIES FOR LEARNING DISABILITIES LTD**

England & Wales - Charity number 1091271

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# Accounts

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# Bedfordshire Opportunities for Learning Disabilities Ltd

(A company limited by guarantee)  
Company registration number: 4327714  
Charity registration number: 1091271

Annual Report and Financial Statements

for the Year Ended 31 December 2023

## **Bedfordshire Opportunities for Learning Disabilities Ltd**

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## Bedfordshire Opportunities for Learning Disabilities Ltd

### Reference and Administrative Details

#### Registered & Principal Office

106 Clapham Road  
Bedford  
Bedfordshire  
MK41 7JP

#### Charity Registration Number

1091271

#### Company Registration Number

This charity is incorporated in England and Wales with registration number 04327714.

#### Executive Committee

Veronica Scargill*	Appointed 23/10/2023
Nicola Murphy, Vice Chairperson	Resigned 10/08/2023.
Alan Neate	
Jo-Anne Middleditch, Secretary*	
Jenny Collis	Resigned 20/06/2022.
Julie Eddy*	
Janet Scott*	
Lindon Ottaway	Resigned. 13/10/2023
Norma Hoyte	
Peter Hollick, Chairperson	
Laura Partridge*	Appointed 29/10/2022.

\* Parent of a person with a learning disability

#### Secretary

Jo-Anne Middleditch

#### Person with Significant Control

Sharon Hart	Ceased 26 <sup>th</sup> May 2023
Lindon Ottaway	Ceased 13 <sup>th</sup> November 2023
Alan Neate	Appointed 10 <sup>th</sup> August 2023
Jo Morrison	Appointed 13 <sup>th</sup> November 2023

#### Independent Examiner & Accountants

Spicer & Co UK Limited  
Staple House  
5 Eleanor's Cross  
Dunstable  
Bedfordshire  
LU6 1SU

#### Bankers

CafBank Ltd  
Kings Hill  
West Malling  
Kent  
ME194TA

# **Bedfordshire Opportunities for Learning Disabilities Ltd**

## **Report of the Executive Committee for the Year Ended 31 December 2023**

The Trustees, who are Directors for the purposes of company law, present their report for the year ended 31 December 2023, in compliance with s414C of the Companies Act 2006.

### **Introduction**

Set out in the following pages is an overview of matters considered by the board of directors for the year ended 31 December 2023.

This report details how the interests of the Charity and our beneficiaries have been addressed in Board discussions, the decisions taken, and actions implemented to ensure an ongoing ability to meet our obligations to funders and principally the people we support.

### **Governing Document**

Bedfordshire Opportunities for Learning Disabilities ("the Charity") is a charitable company limited by guarantee, incorporated on 23rd November 2001, and registered as a charity on 21st March 2002. The company was established under a Memorandum of Association, which set out the objects and powers of the Charity and is governed under its Articles of Association. In the event of the Charity being wound up, members are required to contribute an amount not exceeding £1.

### **Recruitment and Appointment of Executive Committee**

The Directors of the Charity are also charity trustees for the purposes of charity law and under the Company's Articles are known as members of the Executive Committee. Under the requirements of the Memorandum and Articles of Association the members of the Executive Committee are elected to serve on an annual basis and may offer themselves for re-election at each Annual General Meeting.

As the Charity's work focuses on supporting people with learning disabilities, the Executive Committee seeks to ensure that the needs of this group of people are catered for in the composition of the trustee body. Five of the trustees are themselves parents of a person with a learning disability and some are trustees on other local charities supporting people with learning disabilities. Other business skills are represented on the Executive Committee and efforts will be made to ensure that this is always the case. We appointed Peter Hollick as Chairperson in November 2023. Our efforts to recruit to the position of Treasurer have been unsuccessful.

### **Trustee Induction and Training**

New trustees are given a copy of the latest report and accounts, a copy of the Memorandum and Articles of Association, and spend some time with the Service Manager and other staff members. Trustee's Policies and procedures are detailed in an Exposition, a document underpinned by research and information from the NCVO (The National Council for Voluntary Organisations) to structure an understanding of B.O.L.D and convey up-to-date information and guidance. Trustees access and have completed Training with the Council for Voluntary Services and attended CVS seminars

### **Risk Management**

The Executive Committee has conducted a review of the major risks to which the Charity is exposed and has created a risk register. Where appropriate, or feasible, procedures have been put in place to mitigate these risks. The Charity's activities expose it to financial risks, including credit risk, cash flow risk and liquidity risk. Proper procedures are in place in respect of financial authorisations and to ensure compliance with Health and Safety matters with emphasis on ensuring the viability and future of the charity. The Charity has procedures in place for safeguarding people who are vulnerable.

### **Organisational Structure**

The Charity has an Executive Committee, of up to 14 members, who meet regularly and are responsible for the strategic direction and policies of the Charity.

The Board implemented a new Management Structure. Josephine Morrison was appointed to the Post of Service Manager in November 2023. At this time Alan Neate was confirmed in post as Deputy Manager.

Day to day responsibility for the provision of services has been delegated to the Service Manager who is responsible for ensuring that the Charity delivers the appropriate services.

Trustees conduct their meetings at the Charity's Office and have conducted regular visits throughout this period to see the service in action and to meet with staff

Throughout 2023 the Committee met in person at B.O.L.D or at another venue or by means of video conferencing. Several additional committee meetings were held and working groups were convened to consider specific areas of Trustees responsibilities including Human Resources and the delivery of service against the Local Authority contract.

### **Related Parties**

The Charity started its operations as part of the services of Bedford Mencap before becoming a separate legal entity. A close relationship remains with Bedford Mencap to the benefit of people with learning disabilities in the local area.

### **Objectives and Activities**

The objects of the Charity are the relief of people with learning disabilities by the provision of help and support, and to provide or assist in the provision of facilities for the recreation or other leisure time occupations.

Craft items made at B.O.L.D are sold in our Tea room store alongside donated items also made by project members and volunteers.

We are continuing to support people with Gardening and Growing experiences gained when maintaining our own garden and by growing Vegetables, Plants and Shrubs. We have also been maintaining sales of plants by selling plants that people we support select and purchase from a local Market Gardener.

In 2023 we provided twice weekly opportunities for People to volunteer in Conservation work with Bedford Borough Council and at a local Farm.

- 3 work experience projects: A Different Brew Tea Room, the Workshop, Gardening and Growing.
- Independent living skills opportunities.
- Respite Holidays and respite Social Days

We follow the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our activities.

### **How our activities deliver public benefit**

All our charitable activities focus on enabling people with learning disabilities to thrive. Providing them with the tools they need to encourage involvement within the community by providing life skills and working opportunities.

Our activities also build confidence and self-worth in the people we support and address the impact of social isolation on mental health and general health outcomes and experiences. Our activities also benefit families by offering respite.

We had planned to start work on our new build in 2020. The Architects plans have been revised to reduce costs however this arrangement is still on hold.

### **Achievements and Performance**

From the Summer of 2023 our focus has been a journey of improvement with the assistance of Care Standards at Bedford Borough Council. Trustees recognised the need to underpin our work with greater scrutiny and attention to detail.

We are totally committed to improve our offer to people with learning disabilities and to assist and encourage them to realise their potential however challenging this may be.

It is pleasing to note in August 2023 that in a survey of the people we support their response overall was that they were very satisfied with their experiences at BOLD. The Care Standards Team at Bedford Council acknowledged this position.

The Tea Room and a small shop set up to sell items that have been donated, or made by the service users or recycled in our Workshop, delivered a range of experiences to the people we support and benefit to the customers.

We have two polytunnels and we were growing to sell in the first half of 2023. Since this time, we have been selling plants purchased from a wholesaler and these are cared for supplement with the sale of shrubs from our nursery.

This now provides a wide range of horticultural experiences and skills resulting in plant sales.

### **Day Opportunities**

Our training and independent living programmes offer life and social skills experiences bringing significant benefits to those who participate.

We continue to focus on personal development such as fitness, personal appearance, hygiene, and personal safety and where possible get

People who undertake work experience in the Tea Room gain food Hygiene Safety Certificates and skills associated with customer service.

Many project members enjoy performing arts and have given their own performances at the Community centre where they rehearse and experience drama on a weekly basis. In the Autumn the group expands in numbers and people develop their singing and use of sign language and have given two performances as a choir at a Older persons home and at a Christmas Tree festival. The project members also contributed a decorated tree to display. Many people have attended productions and local shows booked as part of the weekday offer.

### **Recreational Activities**

The Adventure club offered holidays to Fuerteventura and Yorkshire in 2023 and a holiday to Devon was postponed until May 2024. On Saturdays a wide range of activities was offered including Trips to the seaside, to a Steam Rally, to a Zoo, to a Driving Experience, Bowling, to Bingo and for pub lunches to name a few. These activities are always popular and demand exceeds the places available. Events were also organised to take place in our Tea Room and garden included themed Dinner Parties and a Fireworks night event.

### **Financial review**

The Charity derives its income from day care, grants, donations, and trading income. The majority is from Bedford Borough Council. We also receive funding from Luton, Central Bedfordshire, Buckinghamshire, and Cambridgeshire Councils.

In April 2022, the Charity changed accountancy support to Spicer & Co UK Limited.

The Statement of Financial Activities on pages 7 to 8 shows a surplus of £670,913 in the unrestricted reserve.

The financial statements are set out on pages 7 to 21 The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### **Reserves policy**

It is the policy of the Charity to maintain a level of unrestricted funds equal to about six months unrestricted expenditure, to provide enough funds to cover ongoing costs and to allow for any unforeseen emergencies.

### **Plans for Future Periods**

Meeting the needs of people with more complex needs is an area in which we had success in attracting interest. We have not taken on any additional placements from neighbouring authorities but have increased the offer for some existing clients. It is essential that we remain financially stable to invest in our future and this has been achieved even when the true cost of support is sometimes unmet.

In 2022/23 capital monies were spent on redesigning the new build and general improvements. Funds raised have not been at a level to move the project forward and Trustees are committed to making this their focus.

Our plans for moving forward include ensuring that the charity is more sustainable, improving our carbon footprint. We have Solar panels and our own water source from a bore hole to provide the water for plants grown in the Polytunnels and the Nursery and to sustain our Fruit Trees.

### **Responsibilities of the Executive Committee**

Charity Law and the Companies Act requires the Executive Committee to prepare financial statements that give a true and fair view of the state of the affairs of the Charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the fiscal year. In preparing those financial statements, the Executive Committee should follow best practice and:

- i. Select suitable accounting policies and then apply them consistently,
- ii. Make judgements and estimates that are reasonable and prudent,
- iii. Prepare the financial statements on the ongoing concern basis unless it is inappropriate to assume that the charity will continue on that basis,
- iv. State whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements.

The Executive Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006.

The Executive Committee is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Members of the Executive Committee**

Members of the Executive Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year 2023 and up to the date of signing of this report are set out on page 1.

In accordance with company law, as the Company's Directors, we certify that:

- so far as we are aware, there is no relevant information of which the Company's Independent Examiner is unaware
- as the Directors of the Company, we have taken all the steps that we ought in order to make ourselves aware of any relevant information and to establish that the Charity's Independent Examiner is aware of that information.

**Independent Examiner**

At their AGM Trustees appointed Suzanne Spicer of Spicer and Co UK Limited to act as Independent Examiner for the Accounts to be made up to the 31 December 2023.

These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

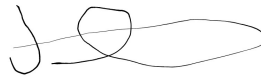
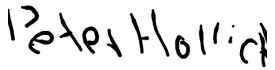
The Annual Report was approved by the Trustees of the Charity on 27/09/2024 and signed on its behalf by:

Mr Peter Hollick

Mrs Jo-Anne Middleditch

Trustee

Trustee



## **Independent Examiner's Report to the trustees of Bedfordshire Opportunities for Learning Disabilities Ltd ("the Company")**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2023.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Bedfordshire Opportunities for Learning Disabilities Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Bedfordshire Opportunities for Learning Disabilities Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Suzanne Spicer*

Suzanne Spicer FCA  
Spicer & Co UK Limited  
Staple House  
5 Eleanor's Cross  
Dunstable  
Bedfordshire  
LU6 1SU

27<sup>th</sup> September 2024

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	34,357	(150,000)	(115,643)
Charitable activities	4	515,199		515,199
		<hr/>		
Total income		549,556	(150,000)	399,556
<b>Expenditure on:</b>				
Raising funds	5	(14,732)		(14,732)
Charitable activities	6	(556,958)		(556,958)
Governance costs	7	(23,082)		(23,082)
Partial Exemption Adjustment		(22,223)		(22,223)
Loss on Sale of Asset		(4,881)		(4,881)
		<hr/>		
Total expenditure		(621,876)		(621,876)
		<hr/>		
Net movement in funds		(72,320)	(150,000)	(222,320)
<b>Reconciliation of funds</b>				
Total funds brought forward		743,233	473,234	1,216,467
		<hr/>		
Total funds carried forward	16	670,913	323,234	994,147
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	120,188	40,000	160,188
Charitable activities	4	476,762		476,762
		<hr/>		
Total income		596,950	40,000	636,950
<b>Expenditure on:</b>				
Raising funds	5	(24,588)		(24,588)
Charitable activities	6	(458,178)	(40,435)	(498,613)
Governance costs	7	(9,931)		(9,931)
Partial exemption adjustment		(40,132)		(40,132)
		<hr/>		
Total expenditure		(532,829)	(40,435)	(573,264)
		<hr/>		
Net movement in funds		64,121	(435)	63,686
<b>Reconciliation of funds</b>				
Total funds brought forward		679,112	473,669	1,152,781
		<hr/>		

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Total funds carried forward	16	<u>743,233</u>	<u>473,234</u>	<u>1,216,467</u>

All of the charity's activities derive from continuing operations during the above two periods.

All gains and losses recognized in the period are included above.

The funds breakdown for 2022 is shown in note 16.

# Bedfordshire Opportunities for Learning Disabilities Ltd

(Registration number: 04327714)

## Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	11	341,428	362,780
<b>Current assets</b>			
Debtors	12	899	32,561
Cash at bank and in hand	13	<u>665,375</u>	<u>842,348</u>
		666,274	874,909
<b>Creditors: Amounts falling due within one year</b>	14	<u>(13,555)</u>	<u>(21,222)</u>
<b>Net current assets</b>		652,719	853,687
<b>Total assets less current liabilities</b>		994,147	1,216,467
<b>Net assets</b>		<u>994,147</u>	<u>1,216,467</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		323,234	473,234
<b>Unrestricted income funds</b>			
Unrestricted funds		590,913	663,233
Revaluation reserve		<u>80,000</u>	<u>80,000</u>
Total unrestricted funds		<u>670,913</u>	<u>743,233</u>
<b>Total funds</b>	16	<u>994,147</u>	<u>1,216,467</u>

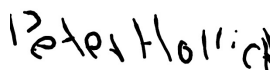
These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 21 were approved by the Trustees, and authorised for issue on 27<sup>th</sup> September 2024 and signed on their behalf by:



Peter Hollick  
Trustee

# **Bedfordshire Opportunities for Learning Disabilities Ltd**

## **Notes to the Financial Statements for the Year Ended 31 December 2023**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office and principal place of business is:

106 Clapham Road  
Bedford  
Bedfordshire  
MK.41 7JP

These financial statements were authorised for issue by the Trustees on 27<sup>th</sup> September 2024.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

Bedfordshire Opportunities for Learning Disabilities Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The charity does not believe it is materially impacted by Brexit but continues to monitor the impact through the Executive Committee.

# **Bedfordshire Opportunities for Learning Disabilities Ltd**

## **Notes to the Financial Statements for the Year Ended 31 December 2023**

### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

# Bedfordshire Opportunities for Learning Disabilities Ltd

## Notes to the Financial Statements for the Year Ended 31 December 2023

### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees's meetings and reimbursed expenses.

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets

Individual fixed assets costing £5000.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Buildings are held at Fair Value and subject to a periodic revaluation and impairment testing.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	Straight Line, 33.33% on cost
Equipment	Straight Line, 33.33% on cost

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# **Bedfordshire Opportunities for Learning Disabilities Ltd**

## **Notes to the Financial Statements for the Year Ended 31 December 2023**

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pensions plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all the employees the benefits relation to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## **Bedfordshire Opportunities for Learning Disabilities Ltd**

### **Notes to the Financial Statements for the Year Ended 31 December 2023**

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### *Debt instruments*

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### *Investments*

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

# Bedfordshire Opportunities for Learning Disabilities Ltd

## Notes to the Financial Statements for the Year Ended 31 December 2023

### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies		(150,000)*	(150,000)
Donations from individuals	29,361		29,361
Grants, including capital grants	4,996		4,996
<b>Total for 2023</b>	<b>34,357</b>	<b>(150,000)</b>	<b>(115,643)</b>
<b>Total for 2022</b>	<b>120,188</b>	<b>40,000</b>	<b>160,188</b>

\*£150,000 was refunded to the John Apthorp Charity as this relates to building work not done when the restricted funds were provided between 2017-19.

### 4 Income from charitable activities

	Unrestricted funds General £	Total 2023 £
Cafe income	10,961	10,961
Daycare fees	504,238	504,238
	<u>515,199</u>	<u>515,199</u>

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2023

	Unrestricted funds General £	Total 2022 £
Cafe income	14,630	14,630
Daycare fees	462,132	462,132
	476,762	476,762

#### Expenditure on raising funds

##### 5 Costs of generating donations and legacies

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Donations		14,732		14,732
<b>Total for 2023</b>		14,732		14,732
<b>Total for 2022</b>		24,588		24,588

##### 6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Staff costs	394,586		394,586
Different brew costs	17,839		17,839
Motor expenses	8,510		8,510
Legal and professional fees	1,425		1,425
Day-to-day operations	33,619		33,619
Light, heat and power	6,465		6,465
Rent and rates	26,568		26,568
Insurance	20,741		20,741
Office expenses	1,818		1,818
Health and safety costs	1,813		1,813
Repairs and maintenance	32,702		32,702
Other operating costs	10,872		10,872
<b>Total for 2023</b>	556,958		556,958
<b>Total for 2022</b>	458,178	40,435	498,613

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2023

In addition to the expenditure analysed above, there are also governance costs of £9,931 (2021 - £15,453) which relate directly to charitable activities. See note 7 for further details.

#### 7 Analysis of governance and support costs

	Governance costs	
	Unrestricted funds General	Total funds
	£	£
Independent examiner fees	1,875	1,875
Accounting and payroll fees	1,697	1,697
Legal & Admin Costs	398	398
Allocated support costs	19,112	19,112
<b>Total for 2023</b>	23,082	23,082
<b>Total for 2022</b>	9,931	9,931

#### 8 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
<b>Staff costs during the year were:</b>		
Wages and salaries	337,702	302,223

The monthly average number of persons (including key management personnel) employed by the charity during the year expressed as full-time equivalents was as follows:

	2023 No	2022 No
Monthly average number of staff	24	23

No employee received emoluments of more than £60,000 during the year.

#### 9 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	1,875	1,850
<b>Other fees to examiners</b>		
All other services	1,697	1,408

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 11 Tangible fixed assets

	Land and buildings £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>				
At 1 January 2023	330,000	141,470	539	472,009
Revaluations				
Additions			1,500	1,500
Disposals		(38,179)		(38,179)
At 31 December 2023	330,000	103,291	2,039	435,330
<b>Depreciation</b>				
At 1 January 2023		109,229		109,229
Charge for the year		7,718	471	8,189
On disposals		(23,516)		(23,516)
At 31 December 2023		93,431	471	93,902
<b>Net book value</b>				
At 31 December 2023	330,000	9,860	1,568	341,428
At 31 December 2022	330,000	32,241	539	362,780

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### Revaluation

The fair value of the company's Buildings was revalued on 31 December 2020 by Darren Pape BA(Hons) MA, MRICS of Kirby Diamond, an independent valuer.

The valuation was prepared in accordance with The Royal Institution of Chartered Surveyors Valuation - Global Standards (The Red Book) effective 31 January 2020 (which incorporate the International Valuation Standards) and the UK national supplement. The property has been valued on the basis of Fair Value which is defined in the International Valuation Standards as: 'The price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date'.

Had this class of asset been measured on a historical cost basis, their carrying amount would have been £250,000 (2020 - £250,000).

#### 12 Debtors

	2023	2022
	£	£
Trade debtors		
VAT Repayable	444	9,824
Other debtors	-	21,054
	455	1,683
	<u>899</u>	<u>32,561</u>

#### 13 Cash and cash equivalents

	2023	2022
	£	£
Cash at bank	7,997	12,177
Short-term deposits	657,378	830,171
	<u>665,375</u>	<u>842,348</u>

#### 14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	2,310	14,357
Other taxation and social security	5,642	3,603
Other creditors	3,728	1,412
Accruals	1,875	1,850
	<u>13,555</u>	<u>21,222</u>

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 15 Reserves

	Unrestricted revaluation reserve £	Total £
Unrealised surplus (gain) on property revaluation brought forward and carried forward	80,000	80,000

#### 16 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>					
General	743,233	549,556	(621,876)		670,913
Designated					
<b>Total unrestricted funds</b>	743,233	549,556	(621,876)		670,913
<b>Restricted funds</b>	473,234	(150,000)			323,234
<b>Total funds</b>	1,216,467	399,556	(621,876)		994,147

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>					
General	679,112	596,950	(532,829)		743,233
Designated					
<b>Total unrestricted funds</b>	679,112	596,950	(532,829)		743,233
<b>Restricted funds</b>	473,669	40,000	(40,435)		473,234
<b>Total funds</b>	1,152,781	636,950	(573,264)		1,216,467



**Issuer** Spicer & Co UK Limited

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### Parties involved with this document

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Fri, 27th Sep 2024 12:36:07 BST	Suzanne Spicer - Signer (b7e397da782a0d543c1ce5c8d272c7d4)

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**BEDFORDSHIRE OPPORTUNITIES FOR LEARNING DISABILITIES LTD**

England & Wales - Charity number 1091271

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# Accounts

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# **Bedfordshire Opportunities for Learning Disabilities Ltd**

(A company limited by guarantee)  
Company registration number: 4327714  
Charity registration number: 1091271

Annual Report and Financial Statements  
for the Year Ended 31 December 2022

## **Bedfordshire Opportunities for Learning Disabilities Ltd**

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## Bedfordshire Opportunities for Learning Disabilities Ltd

### Reference and Administrative Details

#### Registered & Principal Office

106 Clapham Road  
Bedford  
Bedfordshire  
MK41 7JP

#### Charity Registration Number

1091271

#### Company Registration Number

This charity is incorporated in England and Wales with registration number 04327714.

#### Executive Committee

Veronica Scargill*	Resigned 10/08/2023.
Alan Neate, Vice Chairperson	
Jo-Anne Middleditch, Secretary*	
Jenny Collis	Appointed 20/06/2022.
Julie Eddy*	Appointed 10/12/2021.
Janet Scott*	
Lindon Ottaway, Chairperson	Appointed 20/06/2022.
Norma Hoyte	
Keith Foster*	Resigned 12/11/2021.
Peter Hollick JP, LL.B, MEd, Barrister FColIT	
Peter Wilson	Appointed 16/04/2020, Resigned 22/06/2021
Laura Partridge*	Appointed 29/10/2022.

\* parent of a person with a learning disability

#### Secretary

Jo-Anne Middleditch

#### Person with Significant Control

Sharon Hart	Resigned May 2023
Lindon Ottaway	Appointed June 2023
Alan Neate	Appointed August 2023

#### Independent Examiner & Accountants

Spicer & Co UK Limited  
Staple House  
5 Eleanor's Cross  
Dunstable  
Bedfordshire  
LU6 1SU

#### Bankers

CafBank Ltd  
Kings Hill  
West Malling  
Kent  
ME194TA

## **Bedfordshire Opportunities for Learning Disabilities Ltd**

### **Report of the Executive Committee for the Year Ended 31 December 2022**

The Trustees, who are Directors for the purposes of company law, present their report for the year ended 31 December 2022, in compliance with s414C of the Companies Act 2006.

#### **Introduction**

Set out in the following pages is an overview of matters considered by the board of directors for the year ended 31 December 2022.

In accordance with Government and Local Authority Guidance, with Regulations arising from the Global Pandemic and Government imposed restrictions, there was an impact on our finances and provision and the range of experiences and social activities that were available to people we support.

This report details how the interests of the Charity and our beneficiaries have been addressed in Board discussions, the decisions taken, and actions implemented to ensure an ongoing ability to meet our obligations to funders and principally the people we support during very uncertain times.

#### **Governing Document**

Bedfordshire Opportunities for Learning Disabilities ("the Charity") is a charitable company limited by guarantee, incorporated on 23rd November 2001, and registered as a charity on 21st March 2002. The company was established under a Memorandum of Association, which set out the objects and powers of the Charity and is governed under its Articles of Association. In the event of the Charity being wound up, members are required to contribute an amount not exceeding £1.

#### **Recruitment and Appointment of Executive Committee**

The Directors of the Charity are also charity trustees for the purposes of charity law and under the Company's Articles are known as members of the Executive Committee. Under the requirements of the Memorandum and Articles of Association the members of the Executive Committee are elected to serve on an annual basis and may offer themselves for re-election at each Annual General Meeting.

As the Charity's work focuses on supporting people with learning disabilities, the Executive Committee seeks to ensure that the needs of this group of people are catered for in the composition of the trustee body. Five of the trustees are themselves parents of a person with a learning disability and some are trustees on other local charities supporting people with learning disabilities. Other business skills are well represented on the Executive Committee and efforts will be made to ensure that this is always the case. We appointed Lindon Ottaway as Chairperson at our AGM in November 2022. Unfortunately, our efforts to recruit to the position of Treasurer has been unsuccessful.

#### **Trustee Induction and Training**

New trustees are given a copy of the latest report and accounts, a copy of the Memorandum and Articles of Association, and spend some time with the CEO and other staff members. Trustee's Policies and procedures are detailed in an Exposition, a document underpinned by research and information from the NCVO (The National Council for Voluntary Organisations) to structure an understanding of B.O.L.D and convey up-to-date information and guidance. Three Trustees completed Training with the Council for Voluntary Services

#### **Risk Management**

The Executive Committee has conducted a review of the major risks to which the Charity is exposed and has created a risk register. Where appropriate, or feasible, procedures have been put in place to mitigate these risks. The Charity's activities expose it to a number of financial risks, including credit risk, cash flow risk and liquidity risk. Proper procedures are in place in respect of financial authorisations and to ensure compliance with Health and Safety matters with emphasis on ensuring the viability and future of the charity. The Charity has procedures in place for safeguarding people who are vulnerable.

#### **Organisational Structure**

The Charity has an Executive Committee, of up to 14 members, who meet regularly and are responsible for the strategic direction and policies of the Charity. Day to day responsibility for the provision of services has been delegated to the CEO who is responsible for ensuring that the Charity delivers the appropriate services. In 2022 the Committee met by means of Zoom video conferencing platform or in person at B.O.L.D or at another venue. Several additional committee meetings were held and working groups were convened to consider specific areas of Trustees responsibilities including Local Authority contracts. The Board has been working on Our Memorandum and Articles of Association with the intention that it is brought up to date.

The CEO, Sharon Hart resigned in May 2023 from which time Jacqui Goldie our Finance Manager has been interim Acting CEO. The Chairperson was registered as the Person with Significant Control from June until August. In August the Vice Chair of Trustees resigned from the Board to take up the role of Acting Manager and Person with Significant Control until such time as a New Manager is appointed and inducted.

### **Related Parties**

The Charity started its operations as part of the services of Bedford Mencap before becoming a separate legal entity. A close relationship remains with Bedford Mencap to the benefit of people with learning disabilities in the local area.

### **Objectives and Activities**

The objects of the Charity are the relief of people with learning disabilities by the provision of help and support, and to provide or assist in the provision of facilities for the recreation or other leisure time occupations. In 2022 we tried to provide and preserve the potential to deliver all the projects of interest that people we support valued, however, because of operational challenges we closed the small farm experience and rehomed the remaining animals. We also stopped our Gardening service to the public. We are continuing to support people with Gardening and Growing experiences gained when maintaining our own garden and by growing Vegetables, Plants and Shrubs for sale.

In 2022 we provided,

- 3 work experience projects: A Different Brew Café, the Workshop, Gardening and Growing.
- Independent living skills opportunities.
- Respite Holidays and respite Social Days

We follow the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our activities.

### **How our activities deliver public benefit**

All our charitable activities focus on enabling people with learning disabilities to thrive, providing them with the tools they need to encourage involvement within the community by providing life skills and working opportunities. Our activities also benefit families by offering respite.

COVID19 changed everything for everyone and disproportionately impacted on the lives of people with Learning Disabilities and led to increased social isolation, poorer mental health and general health outcomes and experiences.

We had planned to start work on our new build in 2020. This did not happen due to COVID19. In 2021 to reduce costs we redesigned the new build however with planning issues and managerial changes occurring we have had to put the project on hold. A professional fundraiser was engaged to kick start the Capital Appeal however this arrangement is also on hold.

### **Achievements and Performance**

Services were maintained throughout 2022 and this ensured that B.O.L.D made a positive contribution to the lives of Adults with Learning Disabilities. We had an ongoing focus to meet Government legislation and guidance to protect people from Covid 19 and over the course of the year we were able to progressively return to a more normal way of supporting people.

We are totally committed to support people with learning disabilities and to assist and encourage them to realise their potential however challenging this may be. We have two polytunnels growing a range of plants which now form our nursery. This now provides a wide range of horticultural experiences and skills resulting in plant sales.

The Tea Room and a small shop set up to sell items that have been made by the service users or recycled in our Workshop, delivered a range of experiences to the people we support and benefit to the customers.

### **Training**

Our training and independent living programmes offer life and social skills, bringing significant benefits to those who participate. We continue to focus on personal development such as fitness, personal appearance, hygiene, and personal safety. People who gain work experience in the Tea Room gained food Safety Certificates.

### **Recreational Activities**

The Adventure club offered holidays to Centre Parcs in Sherwood Forest, Cider Barns in Devon and Lanzarote. On Saturdays a wide range of activities was offered including Trips to the seaside, to a Steam Fayre and for pub lunches to name a few.

### **Financial review**

The Charity derives its income from day care, grants, donations, and trading income. The majority is from Bedford Borough Council. We also receive funding from Luton, Central Bedfordshire, Buckinghamshire, and Cambridgeshire.

In April 2022, the Charity changed accountancy support to Spicer & Co UK Limited.

The Statement of Financial Activities on pages 6-7 shows a surplus of £751,234 in the unrestricted reserve.

The financial statements are set out on pages 6 to 20 The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in

October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Reserves policy**

It is the policy of the Charity to maintain a level of unrestricted funds equal to about six months unrestricted expenditure, to provide enough funds to cover ongoing costs and to allow for any unforeseen emergencies.

#### **Plans for Future Periods**

Meeting the needs of people with more complex needs is an area in which we had success in attracting interest however we have not taken on any additional placements from neighbouring authorities. It is essential that we remain financially stable to invest in our future and this has been achieved even when the true cost of care is sometimes unmet.

In 2022 capital monies were spent on redesigning the new build and general improvements. Our plans for moving forward are to become more sustainable, improving our carbon footprint. We installed Solar panels and sunk a bore hole to provide the water for plants grown in the Polytunnels.

#### **Responsibilities of the Executive Committee**

Charity Law and the Companies Act requires the Executive Committee to prepare financial statements that give a true and fair view of the state of the affairs of the Charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the fiscal year. In preparing those financial statements, the Executive Committee should follow best practice and:

- i. Select suitable accounting policies and then apply them consistently,
- ii. Observe the methods and principles in the Charity SORP 2019 (FRS 102),
- iii. Make judgements and estimates that are reasonable and prudent,
- iv. Prepare the financial statements on the ongoing concern basis unless it is inappropriate to assume that the charity will continue on that basis,
- v. State whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements.

The Executive Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Executive Committee is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Members of the Executive Committee**

Members of the Executive Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year 2022 and up to the date of signing of this report are set out on page 1.

In accordance with company law, as the Company's Directors, we certify that:

- so far as we are aware, there is no relevant information of which the Company's Independent Examiner is unaware
- as the Directors of the Company, we have taken all the steps that we ought in order to make ourselves aware of any relevant information and to establish that the Charity's Independent Examiner is aware of that information.

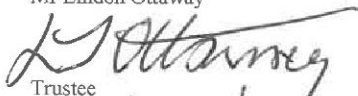
#### **Independent Examiner**

At their AGM Trustees appointed Spicer and Co UK Limited to act as Independent Examiner for the Accounts to be made up to the 31 December 2022.

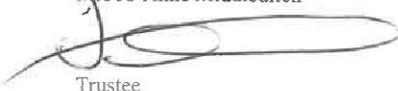
These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The Annual Report was approved by the Trustees of the Charity on 22<sup>nd</sup> September 2023 and signed on its behalf by:

Mr Lindon Ottaway

  
Trustee  
22/09/2023

Mrs Jo-Anne Middleditch

  
Trustee  
22.9.2023

## **Independent Examiner's Report to the trustees of Bedfordshire Opportunities for Learning Disabilities Ltd ("the Company")**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2022.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Bedfordshire Opportunities for Learning Disabilities Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Bedfordshire Opportunities for Learning Disabilities Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Suzanne Spicer FCA  
Spicer & Co UK Limited  
Staple House  
5 Eleanor's Cross  
Dunstable  
Bedfordshire  
LU6 1SU

22<sup>nd</sup> September 2023

**Bedfordshire Opportunities for Learning Disabilities Ltd**

**Statement of Financial Activities for the Year Ended 31 December 2022  
(Including Income and Expenditure Account and Statement of Total Recognised Gains  
and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	120,188	40,000	160,188
Charitable activities	4	476,762		476,762
Other income		0		0
<b>Total income</b>		<b>596,950</b>	<b>40,000</b>	<b>636,950</b>
<b>Expenditure on:</b>				
Raising funds	5	(24,588)		(24,588)
Charitable activities	6	(458,178)	(40,435)	(498,613)
Governance costs	7	(9,931)		(9,931)
Partial Exemption Adjustment		(40,132)		(40,132)
<b>Total expenditure</b>		<b>(532,829)</b>	<b>(40,435)</b>	<b>(573,264)</b>
<b>Net movement in funds</b>		<b>64,121</b>	<b>(435)</b>	<b>63,686</b>
<b>Reconciliation of funds</b>				
<b>Total funds brought forward</b>		<b>679,112</b>	<b>473,669</b>	<b>1,152,781</b>
<b>Total funds carried forward</b>	16	<b>743,233</b>	<b>473,234</b>	<b>1,216,467</b>

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	52,862	20,000	72,862
Charitable activities	4	356,997		356,997
Other income		136,470		136,470
<b>Total income</b>		<b>546,329</b>	<b>20,000</b>	<b>566,329</b>
<b>Expenditure on:</b>				
Raising funds	5	(8,853)		(8,853)
Charitable activities	6	(376,607)	(12,878)	(389,485)
Governance costs		(15,453)		(15,453)
<b>Total expenditure</b>		<b>(400,913)</b>	<b>(12,878)</b>	<b>(413,791)</b>
<b>Net movement in funds</b>		<b>145,416</b>	<b>7,122</b>	<b>152,538</b>
<b>Reconciliation of funds</b>				
<b>Total funds brought forward</b>		<b>533,696</b>	<b>466,547</b>	<b>1,000,243</b>

**Bedfordshire Opportunities for Learning Disabilities Ltd**

**Statement of Financial Activities for the Year Ended 31 December 2022  
(Including Income and Expenditure Account and Statement of Total Recognised Gains  
and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Total funds carried forward	16	<u>679,112</u>	<u>473,669</u>	<u>1,152,781</u>

All of the charity's activities derive from continuing operations during the above two periods.

All gains and losses recognized in the period are included above.

The funds breakdown for 2021 is shown in note 16.

The notes on pages 9 to 20 form an integral part of these financial statements.

**Bedfordshire Opportunities for Learning Disabilities Ltd**

**(Registration number: 04327714)**

**Balance Sheet as at 31 December 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	11	362,780	340,892
<b>Current assets</b>			
Debtors	12	32,561	43,635
Cash at bank and in hand	13	<u>842,348</u>	<u>779,300</u>
		874,909	822,935
<b>Creditors: Amounts falling due within one year</b>	14	<u>(21,222)</u>	<u>(11,046)</u>
<b>Net current assets</b>		853,687	811,889
<b>Total assets less current liabilities</b>		1,216,467	1,152,781
<b>Net assets</b>		<u>1,216,467</u>	<u>1,152,781</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		473,234	473,669
<b>Unrestricted income funds</b>			
Unrestricted funds		663,233	599,112
Revaluation reserve		<u>80,000</u>	<u>80,000</u>
Total unrestricted funds		<u>743,233</u>	<u>679,112</u>
<b>Total funds</b>	16	<u>1,216,467</u>	<u>1,152,781</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.


For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476.


The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 20 were approved by the Trustees, and authorised for issue on 22<sup>nd</sup> September 2023 and signed on their behalf by:

Mr Lindon Ottaway

  
Trustee  
22/09/2023

Mrs Jo-Anne Middleditch

  
Trustee  
22.9.2023

## **Bedfordshire Opportunities for Learning Disabilities Ltd**

### **Notes to the Financial Statements for the Year Ended 31 December 2022**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office and principal place of business is:

106 Clapham Road  
Bedford  
Bedfordshire  
MK.41 7JP

These financial statements were authorised for issue by the Trustees on 22<sup>nd</sup> September 2023.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Bedfordshire Opportunities for Learning Disabilities Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The charity does not believe it is materially impacted by Brexit but continues to monitor the impact through the Executive Committee.

In accordance with Government Guidance the Charity was closed from 23rd March 2020 and reopened on 28th September 2020. In adhering to Government and Local Authority and Health Protection instruction there was an ongoing impact on our provision and the range of experiences and social activities that were available to people. Government maintained restrictions that impacted on people living in supported care settings that prevented the attendance of some people and further Lockdown was imposed in November. The Executive Committee meet regularly and emphasis on ensuring the viability and future of the charity has been a focal point during the year.

## **Bedfordshire Opportunities for Learning Disabilities Ltd**

### **Notes to the Financial Statements for the Year Ended 31 December 2022**

#### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees's meetings and reimbursed expenses.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £5000.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Buildings are held at Fair Value and subject to a periodic revaluation and impairment testing.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	Straight Line, 33.33% on cost

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Bedfordshire Opportunities for Learning Disabilities Ltd**

### **Notes to the Financial Statements for the Year Ended 31 December 2022**

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pensions plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all the employees the benefits relation to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## **Bedfordshire Opportunities for Learning Disabilities Ltd**

### **Notes to the Financial Statements for the Year Ended 31 December 2022**

#### **Financial instruments**

##### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### *Debt instruments*

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### *Investments*

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

#### **3 Income from donations and legacies**

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;		40,000	40,000
Donations from individuals	110,212		110,212
Grants, including capital grants	9,976		9,976
<b>Total for 2022</b>	120,188	40,000	160,188
<b>Total for 2021</b>	52,862	20,000	72,862

#### **4 Income from charitable activities**

	Unrestricted funds General £	Total 2022 £
Cafe income	14,630	14,630
Daycare fees	462,132	462,132
	476,762	476,762

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2022

	Unrestricted funds General £	Total 2021 £
Cafe income	7,198	7,198
Daycare fees	349,799	349,799
	356,997	356,997

#### Expenditure on raising funds

#### 5 Costs of generating donations and legacies

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Donations		24,588		24,588
<b>Total for 2022</b>		24,588		24,588
<b>Total for 2021</b>		8,853		8,853

#### 6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Staff costs	319,441		319,812
Different brew costs	19,407		19,407
Motor expenses	11,716		11,716
Legal and professional fees	16,059	8,231	24,290
Day-to-day operations	48,462		48,462
Light, heat and power	6,022		6,022
Rent and rates	8,177	15,000	23,177
Insurance	(23,039)		(23,039)
Office expenses	2,481		2,481
Health and safety costs	1,804		1,804
Repairs and maintenance	26,694	17,204	43,898
Other operating costs	20,954		12,953
<b>Total for 2022</b>	458,178	40,435	498,613
<b>Total for 2021</b>	376,607	12,878	389,485

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2022

In addition to the expenditure analysed above, there are also governance costs of £9,931 (2021 - £15,453) which relate directly to charitable activities. See note 7 for further details.

#### 7 Analysis of governance and support costs

	Governance costs	
	Unrestricted funds General	Total funds
	£	£
Independent examiner fees	1,850	1,850
Accounting and payroll fees	4,026	4,026
Legal & Admin Costs	850	850
Allocated support costs	3,205	3,205
<b>Total for 2022</b>	9,931	9,931
<b>Total for 2021</b>	15,453	15,453

#### 8 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
<b>Staff costs during the year were:</b>		
Wages and salaries	302,223	264,463

The monthly average number of persons (including key management personnel) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Monthly average number of staff	23	18

No employee received emoluments of more than £60,000 during the year.

#### 9 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	1,850	1,850
<b>Other fees to examiners</b>		
All other services	1,408	0

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 11 Tangible fixed assets

	Land and buildings £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>				
At 1 January 2022	330,000	105,775		435,775
Revaluations				
Additions		35,695	539	36,234
Disposals				
At 31 December 2022	330,000	141,470	539	472,009
<b>Depreciation</b>				
At 1 January 2022		94,883		94,883
Charge for the year		14,346		14,346
On disposals				
At 31 December 2022		109,229		109,229
<b>Net book value</b>				
At 31 December 2022	330,000	32,241	539	362,780
At 31 December 2021	330,000	10,892		340,892

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### Revaluation

The fair value of the company's Buildings was revalued on 31 December 2020 by Darren Pape BA(Hons) MA, MRICS of Kirby Diamond, an independent valuer.

The valuation was prepared in accordance with The Royal Institution of Chartered Surveyors Valuation - Global Standards (The Red Book) effective 31 January 2020 (which incorporate the International Valuation Standards) and the UK national supplement. The property has been valued on the basis of Fair Value which is defined in the International Valuation Standards as: 'The price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date'.

Had this class of asset been measured on a historical cost basis, their carrying amount would have been £250,000 (2020 - £250,000).

#### 12 Debtors

	2022 £	2021 £
Trade debtors		
VAT Repayable	9,824	5,686
Other debtors	21,054	
	1,683	37,949
	<u>32,561</u>	<u>43,635</u>

#### 13 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	12,177	5,086
Short-term deposits	830,171	774,264
	<u>842,348</u>	<u>779,300</u>

#### 14 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	14,357	4,951
Other taxation and social security	3,603	1,605
Other creditors	1,412	865
Accruals	1,850	3,625
	<u>21,222</u>	<u>11,046</u>

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 15 Reserves

	Unrestricted revaluation reserve	Total
	£	£
Unrealised surplus (gain) on property revaluation brought forward and carried forward	80,000	80,000

#### 16 Funds

	Balance at 1 January 2022	Incoming resources	Resources expended	Other recognised gains/(losses)	Balance at 31 December 2022
	£	£	£	£	£
<b>Unrestricted funds</b>					
General	679,112	596,950	(532,829)		743,233
Designated					
<b>Total unrestricted funds</b>	679,112	596,950	(524,828)		751,234
<b>Restricted funds</b>	473,669	40,000	(40,435)		473,234
<b>Total funds</b>	1,152,781	636,950	(573,264)		1,216,467

	Balance at 1 January 2021	Incoming resources	Resources expended	Other recognised gains/(losses)	Balance at 31 December 2021
	£	£	£	£	£
<b>Unrestricted funds</b>					
General	533,696	546,329	(400,913)		679,112
Designated					
<b>Total unrestricted funds</b>	533,696	546,329	(400,913)		679,112
<b>Restricted funds</b>	466,547	20,000	(12,878)		473,669
<b>Total funds</b>	1,000,243	566,329	(413,791))		1,152,781



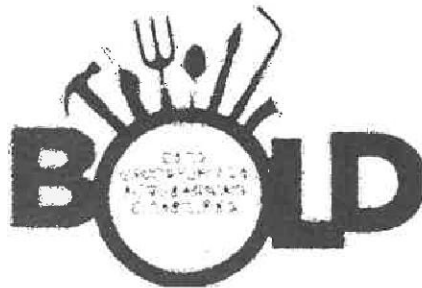
**BEDFORDSHIRE OPPORTUNITIES FOR LEARNING DISABILITIES LTD**

England & Wales - Charity number 1091271

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# Accounts

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# **Bedfordshire Opportunities for Learning Disabilities Ltd**

(A company limited by guarantee)  
Company registration number: 4327714  
Charity registration number: 1091271

Annual Report and Financial Statements

for the Year Ended 31 December 2021

## **Bedfordshire Opportunities for Learning Disabilities Ltd**

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## Bedfordshire Opportunities for Learning Disabilities Ltd

### Reference and Administrative Details

#### Registered & Principal Office

106 Clapham Road  
Bedford  
Bedfordshire  
MK41 7JP

#### Charity Registration Number

1091271

#### Company Registration Number

This charity is incorporated in England and Wales with registration number 04327714.

#### Executive Committee

Veronica Scargill, Vice Chairperson  
Alan Neate, Vice Chairperson  
Jo-Anne Middleditch, Secretary\*

Jenny Collis

Appointed 20/06/2022

Julie Eddy\*

Appointed 10/12/2021

Janet Scott\*

Lindon Ottaway

Appointed 20/06/2022

Norma Hoyte

Appointed 16/04/2020

Keith Foster\*

Resigned 12/11/2021

Peter Hollick JP, LL.B, MEd

Peter Wilson

Appointed 16/04/2020, Resigned 22/06/2021

David Cavanagh, Treasurer\*

Resigned 14/05/2020

Joy Cavanagh\*

Appointed 25/06/2019, Resigned 15/05/2020

Angela Barker\*

Appointed 14/09/2019, Resigned 21/02/2020

Jane Reddy\*

Resigned 15/05/2020

Gail Carr

Appointed 14/09/2019, Resigned 21/02/2020

Gaynor Myles

Resigned 22/05/2020

\* parent of a person with a learning disability

#### Secretary

Jo-Anne Middleditch

#### CEO (Person with Significant Control)

Sharon Hart

#### Independent Examiner & Accountants

Spicer & Co UK Limited  
Staple House  
5 Eleanor's Cross  
Dunstable  
Bedfordshire  
LU6 1SU

#### Bankers

CafBank Ltd  
Kings Hill  
West Malling  
Kent  
ME194TA

# **Bedfordshire Opportunities for Learning Disabilities Ltd**

## **Report of the Executive Committee for the Year Ended 31 December 2021**

The Trustees, who are Directors for the purposes of company law, present their report for the year ended 31 December 2021, in compliance with s414C of the Companies Act 2006.

### **Introduction**

Set out in the following pages is an overview of matters considered by the board of directors for the year ended 31 December 2021.

In accordance with Government and Local Authority Guidance, with Regulations arising from the Global Pandemic and Government imposed restrictions, there was an impact on our finances and provision and the range of experiences and social activities that were available to people we support.

This report details how the interests of the Charity and our beneficiaries have been addressed in Board discussions, the decisions taken, and actions implemented to ensure an ongoing ability to meet our obligations to funders and principally the people we support during very uncertain times.

### **Governing Document**

Bedfordshire Opportunities for Learning Disabilities ("the Charity") is a charitable company limited by guarantee, incorporated on 23rd November 2001, and registered as a charity on 21st March 2002. The company was established under a Memorandum of Association, which set out the objects and powers of the Charity and is governed under its Articles of Association. In the event of the Charity being wound up, members are required to contribute an amount not exceeding £1.

### **Recruitment and Appointment of Executive Committee**

The Directors of the Charity are also charity trustees for the purposes of charity law and under the Company's Articles are known as members of the Executive Committee. Under the requirements of the Memorandum and Articles of Association the members of the Executive Committee are elected to serve on an annual basis and may offer themselves for re-election at each Annual General Meeting.

As the Charity's work focuses on supporting people with learning disabilities, the Executive Committee seeks to ensure that the needs of this group of people are catered for in the composition of the trustee body. Many of the trustees are themselves parents of a person with a learning disability and some are trustees on other local charities supporting people with learning disabilities. Other business skills are well represented on the Executive Committee and efforts will be made to ensure that this is always the case. Unfortunately, our efforts to recruit to the position of Chairperson and Treasurer have been unsuccessful.

### **Trustee Induction and Training**

New trustees are given a copy of the latest report and accounts, a copy of the Memorandum and Articles of Association, and spend some time with the CEO and other staff members. In 2020 Trustees collated Policies and procedures into an Exposition, a document underpinned by research and information from the NCVO (The National Council for Voluntary Organisations) to structure an understanding of B.O.L.D and convey up-to-date information and guidance.

### **Risk Management**

The Executive Committee has conducted a review of the major risks to which the Charity is exposed and has created a risk register which is regularly reviewed. Where appropriate, or feasible, procedures have been put in place to mitigate these risks. The Charity's activities expose it to a number of financial risks, including credit risk, cash flow risk and liquidity risk. Proper procedures are in place in respect of financial authorisations and to ensure compliance with Health and Safety matters with emphasis on ensuring the viability and future of the charity. The Charity has robust procedures in place for safeguarding people who are vulnerable. Keeping people safe has an ongoing heightened focus to meet Government legislation and guidance to protect people from Covid 19.

### **Organisational Structure**

The Charity has an Executive Committee, of up to 14 members, who meet regularly and are responsible for the strategic direction and policies of the Charity. Day to day responsibility for the provision of services has been delegated to the CEO who is responsible for ensuring that the Charity delivers the appropriate services. In 2021 the Committee met by means of Zoom video conferencing platform or in person outdoors or at third party venues. Several additional committee meetings were held and working groups were convened to consider specific areas of Trustees responsibilities.

### **Related Parties**

The Charity started its operations as part of the services of Bedford Mencap before becoming a separate legal entity. A close relationship remains with Bedford Mencap to the benefit of people with learning disabilities in the local area.

### **Operational Restrictions 2021**

The Government maintained restrictions on people living in supported care settings preventing those service users from attending and further lockdown. Operations continued throughout the year.

## **Objectives and Activities**

The objects of the Charity are the relief of people with learning disabilities, and to provide or assist in the provision of facilities for the recreation or other leisure time occupations for people with learning disabilities. In general B.O.L.D sought to provide and preserve the potential to deliver:

- 4 work experience projects: A Different Brew Café, Workshop, Farm and Gardening.
- Independent living skills.
- Respite Holidays and respite Social Days recommenced in Spring 2021

We follow the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our activities.

## **How our activities deliver public benefit**

All our charitable activities focus on enabling people with learning disabilities to thrive. Providing them with the tools they need to encourage involvement within the community by providing life skills and working opportunities. Our activities also benefit families by offering respite. COVID19 has changed everything for everyone and disproportionately impacted on the lives of people with Learning Disabilities and led to increased social isolation, poorer mental health and general health outcomes and experiences and the loss of lives.

We had planned to start work on our new build in 2020. This did not happen due to COVID19. In 2021 we sought the advice and assistance of the Harper Trust who directed us to the Council for Voluntary Services who facilitated Trustees and Staff to complete a review of our position. The outcome of the meeting was to reduce costs, redesign the new build. A professional fundraiser was engaged to kick start the Capital Appeal.

## **Achievements and Performance**

It is a significant achievement that services were maintained throughout 2021. We have followed all Government guide lines, thus enabling people to return with confidence.

We are totally committed to support people with learning disabilities and to assist and encourage them to realise their potential however challenging this may be.

We now have up and running polytunnels growing a range of plants which now form our nursery. This now provides a wide range of horticultural experiences and skills resulting in our first plant sales.

The Café re-opened as the Tea Room and a small shop was set up to sell items that have been made by the service users or recycled in our Workshop.

We were pleased to see many of our customers return and to welcome new customers.

## **Training**

Our training and independent living programmes offer life and social skills, bringing significant benefits to those who participate. We continue to focus on personal development such as fitness, personal appearance, hygiene, and safety with an emphasis on reducing the risk of contracting COVID. Training was maintained via Zoom meetings to keep in touch with those who were unable to attend.

## **Recreational Activities**

In spring of this year Respite Holidays and Respite Social Days were re-introduced.

## **Financial review**

The Charity derives its income from day care, grants, donations, and trading income. The majority is from Bedford Borough Council. We also receive funding from Central Bedfordshire, Buckinghamshire, Huntingdonshire, and Cambridgeshire, Luton. Due to COVID19 attendance was restricted in line with Government guidelines for a period.

Grants and Donations were severely reduced due to again COVID19. Many of our existing pledges were retracted and redirected to COVID19, understandably so.

Our largest outlay is that of staff salaries. Staff were furloughed, where appropriate, in line with the Government's job retention scheme.

As of April 2022, the Charity changed the accountancy support.

The Statement of Financial Activities on page 8 shows a surplus of £145,116.00 in the unrestricted reserve.

The financial statements are set out on pages 8 to 21 The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in

October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Reserves policy**

It is the policy of the Charity to maintain a level of unrestricted funds equal to about six months unrestricted expenditure, to provide enough funds to cover ongoing costs and to allow for any unforeseen emergencies.

**Plans for Future Periods**

Meeting the needs of people with more complex needs is an area in which we have success and attracted interest in developing further placements from neighbouring authorities

In 2021 capital monies have been spent on general improvements, our plans for moving forward are to become more sustainable, improving our carbon footprint.

Trustees aim to research investment opportunities for monies in the accounts.

To maintain our staffing levels and recruit if required.

**Responsibilities of the Executive Committee**

Charity Law and the Companies Act requires the Executive Committee to prepare financial statements that give a true and fair view of the state of the affairs of the Charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the fiscal year. In preparing those financial statements, the Executive Committee should follow best practice and:

- i. Select suitable accounting policies and then apply them consistently,
- ii. Make judgements and estimates that are reasonable and prudent,
- iii. Prepare the financial statements on the ongoing concern basis unless it is inappropriate to assume that the charity will continue on that basis,
- iv. State whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements.

The Executive Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Executive Committee is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Members of the Executive Committee**

Members of the Executive Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year 2021 and up to the date of signing of this report are set out on page 1.

In accordance with company law, as the Company's Directors, we certify that:

- so far as we are aware, there is no relevant information of which the Company's Independent Examiner is unaware
- as the Directors of the Company, we have taken all the steps that we ought in order to make ourselves aware of any relevant information and to establish that the Charity's Independent Examiner is aware of that information.

**Independent Examiner**

There was no resolution at the AGM in respect of the Independent Examiner.

These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The Annual Report was approved by the Trustees of the Charity on 6th October 2022 and signed on its behalf by:

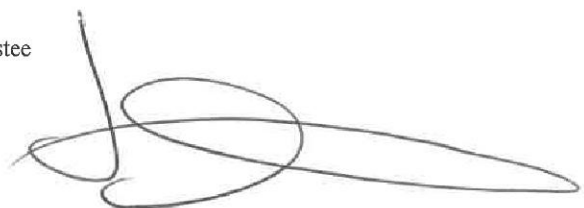
Mr Alan Neate

Mrs Jo-Anne Middleditch

Trustee



Trustee



## **Independent Examiner's Report to the trustees of Bedfordshire Opportunities for Learning Disabilities Ltd ("the Company")**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2021.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Bedfordshire Opportunities for Learning Disabilities Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Financial Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Bedfordshire Opportunities for Learning Disabilities Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Suzanne Spicer FCA  
Spicer & Co UK Limited  
Staple House  
5 Eleanor's Cross  
Dunstable  
Bedfordshire  
LU6 1SU

 6<sup>th</sup> October 2022

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	52,862	20,000	72,862
Charitable activities	4	356,997		356,997
Other income		136,470		136,470
<b>Total income</b>		<b>546,329</b>	<b>20,000</b>	<b>566,329</b>
<b>Expenditure on:</b>				
Raising funds	5	(8,853)		(8,853)
Charitable activities	6	(376,607)	(12,878)	(389,485)
Governance costs		(15,453)		(15,453)
<b>Total expenditure</b>		<b>(400,913)</b>	<b>(12,878)</b>	<b>(413,791)</b>
Gains/losses on investment assets				
<b>Net income</b>		<b>145,416</b>	<b>7,122</b>	<b>152,538</b>
Net movement in funds		145,416	7,122	152,538
<b>Reconciliation of funds</b>				
Total funds brought forward		533,696	466,547	1,000,243
Total funds carried forward	17	679,112	473,669	1,152,781
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	105,790	21,044	126,834
Charitable activities	4	295,226		295,226
Other income		8,148	396	8,544
<b>Total income</b>		<b>409,164</b>	<b>21,440</b>	<b>430,604</b>
<b>Expenditure on:</b>				
Raising funds	5	(9,287)	(402)	(9,689)
Charitable activities	6	(378,660)	(1,500)	(380,160)
Governance costs		(19,797)		(19,797)
<b>Total expenditure</b>		<b>(407,744)</b>	<b>(1,902)</b>	<b>(409,646)</b>
Gains/losses on investment assets		80,000		80,000
<b>Net income</b>		<b>81,420</b>	<b>19,538</b>	<b>100,958</b>
Net movement in funds		81,420	19,538	100,958
<b>Reconciliation of funds</b>				
Total funds brought forward		452,276	447,009	899,285

The notes on pages 9 to 21 form an integral part of these financial statements.

## **Bedfordshire Opportunities for Learning Disabilities Ltd**

### **Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	<b>Note</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2019 £</b>
Total funds carried forward	17	<u>533,696</u>	<u>466,547</u>	<u>1,000,243</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 17.

# Bedfordshire Opportunities for Learning Disabilities Ltd

(Registration number: 04327714)

## Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	11	340,892	342,047
<b>Current assets</b>			
Debtors	12	43,635	9,604
Cash at bank and in hand	13	<u>779,300</u>	<u>669,119</u>
		822,935	678,723
<b>Creditors: Amounts falling due within one year</b>	14	<u>(11,046)</u>	<u>(20,082)</u>
<b>Net current assets</b>		811,889	658,641
<b>Total assets less current liabilities</b>		1,152,781	1,000,688
<b>Creditors: Amounts falling due after more than one year</b>	15		(445)
<b>Net assets</b>		<u>1,152,781</u>	<u>1,000,243</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		473,669	466,547
<b>Unrestricted income funds</b>			
Unrestricted funds		599,112	453,696
Revaluation reserve		<u>80,000</u>	<u>80,000</u>
Total unrestricted funds		<u>679,112</u>	<u>533,696</u>
<b>Total funds</b>	17	<u>1,152,781</u>	<u>1,000,243</u>

For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 21 were approved by the Trustees, and authorised for issue on 6<sup>th</sup> October 2022 and signed on their behalf by:

Alan Neate  
Trustee



# **Bedfordshire Opportunities for Learning Disabilities Ltd**

## **Notes to the Financial Statements for the Year Ended 31 December 2021**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office and principal place of business is:

106 Clapham Road  
Bedford  
Bedfordshire  
MK.41 7JP

These financial statements were authorised for issue by the Trustees on 6<sup>th</sup> October 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

Bedfordshire Opportunities for Learning Disabilities Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The charity does not believe it is materially impacted by Brexit but continues to monitor the impact through the Executive Committee.

In accordance with Government Guidance the Charity was closed from 23rd March 2020 and reopened on 28th September 2020. In adhering to Government and Local Authority and Health Protection instruction there was an ongoing impact on our provision and the range of experiences and social activities that were available to people. Government maintained restrictions that impacted on people living in supported care settings that prevented the attendance of some people and further Lockdown was imposed in November. The Executive Committee meet regularly and emphasis on ensuring the viability and future of the charity has been a focal point during the year.

# **Bedfordshire Opportunities for Learning Disabilities Ltd**

## **Notes to the Financial Statements for the Year Ended 31 December 2021**

### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

# Bedfordshire Opportunities for Learning Disabilities Ltd

## Notes to the Financial Statements for the Year Ended 31 December 2021

### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees's meetings and reimbursed expenses.

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets

Individual fixed assets costing £5000.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Buildings are held at Fair Value and subject to a periodic revaluation and impairment testing.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	Straight Line, 33.33% on cost

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Bedfordshire Opportunities for Learning Disabilities Ltd**

### **Notes to the Financial Statements for the Year Ended 31 December 2021**

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pensions plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all the employees the benefits relation to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## **Bedfordshire Opportunities for Learning Disabilities Ltd**

### **Notes to the Financial Statements for the Year Ended 31 December 2021**

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## **Bedfordshire Opportunities for Learning Disabilities Ltd**

### **Notes to the Financial Statements for the Year Ended 31 December 2021**

#### ***Debt instruments***

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### ***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	11,431	20,000	31,431
Grants, including capital grants	41,431		41,431
<b>Total for 2021</b>	52,862	20,000	72,862
<b>Total for 2020</b>	105,790	21,044	126,834

### 4 Income from charitable activities

	Unrestricted funds General £	Total 2021 £
Cafe income	7,198	7,198
Daycare fees	349,799	349,799
	356,997	356,997

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2021

	Unrestricted funds General £	Total 2020 £
Cafe income	5,589	5,589
Woodwork & craft sales	2,311	2,311
Daycare fees	287,325	287,325
	295,225	295,225

#### Expenditure on raising funds

#### 5 Costs of generating donations and legacies

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Donations		8,853		8,853
<b>Total for 2021</b>		8,853		8,853
<b>Total for 2020</b>		9,287	402	9,689

#### 6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Staff costs	264,463		264,463
Different brew costs	8,582		8,582
Motor expenses	5,868		5,868
Legal and professional fees	1,875	12,878	14,753
Day-to-day operations	12,709		12,709
Light, heat and power	3,423		3,423
Rent and rates	7,332		7,332
Insurance	15,092		15,092
Office expenses	3,875		3,875
Health and safety costs	1,474		1,474
Repairs and maintenance	37,619		37,619
Other operating costs	14,295		14,295
<b>Total for 2021</b>	376,607	12,878	389,485
<b>Total for 2020</b>	378,660	1,500	380,160

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2021

In addition to the expenditure analysed above, there are also governance costs of £15,543 (2020 - £19,797) which relate directly to charitable activities. See note 7 for further details.

#### 7 Analysis of governance and support costs

	Governance costs	
	Unrestricted funds General	Total funds
	£	£
Independent examiner fees		
Examination of the financial statements	1,750	1,750
Other fees paid to previous examiners	4,069	4,069
Allocated support costs	9,634	9,634
<b>Total for 2021</b>	15,453	15,453
<b>Total for 2020</b>	19,797	19,797

#### 8 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
<b>Staff costs during the year were:</b>		
Wages and salaries	264,463	280,320

The monthly average number of persons (including key management personnel) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Monthly average number of staff	18	21

No employee received emoluments of more than £60,000 during the year.

#### 9 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	1,750	445
<b>Other fees to prior examiners</b>		
All other services	4,069	3,873

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 11 Tangible fixed assets

	Land and buildings £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 January 2021	330,000	130,307	460,307
Revaluations			
Additions			
Disposals		(18,365)	(18,365)
At 31 December 2021	330,000	111,942	441,942
<b>Depreciation</b>			
At 1 January 2021		118,260	118,260
Charge for the year		11,155	11,155
On disposals		(28,365)	(28,365)
At 31 December 2021		101,050	101,050
<b>Net book value</b>			
At 31 December 2021	330,000	10,892	340,892
At 31 December 2020	330,000	12,047	342,047

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### Revaluation

The fair value of the company's Buildings was revalued on 31 December 2020 by Darren Pape BA(Hons) MA, MRICS of Kirby Diamond, an independent valuer.

The valuation was prepared in accordance with The Royal Institution of Chartered Surveyors Valuation - Global Standards (The Red Book) effective 31 January 2020 (which incorporate the International Valuation Standards) and the UK national supplement. The property has been valued on the basis of Fair Value which is defined in the International Valuation Standards as: 'The price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date'.

Had this class of asset been measured on a historical cost basis, their carrying amount would have been £250,000 (2020 - £250,000).

#### 12 Debtors

	2021 £	2020 £
Trade debtors	5,686	1,152
Other debtors	37,949	8,452
	43,635	9,604

#### 13 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	5,036	15,468
Short-term deposits	774,264	653,651
	779,300	669,119

#### 14 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	4,951	5,387
Other taxation and social security	1,605	5,917
VAT grant repayable		(14,631)
Other creditors	865	21,534
Accruals	3,625	1,875
	11,046	20,082

#### 15 Creditors: amounts falling due after one year

	2021 £	2020 £
Accruals	0	445

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 16 Reserves

	<b>Unrestricted revaluation reserve</b>	<b>Total</b>
	£	£
Unrealised surplus (gain) on property revaluation	80,000	80,000

#### 17 Funds

	<b>Balance at 1 January 2021</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Other recognised gains/(losses)</b>
	£	£	£	£	£
<b>Unrestricted funds</b>					
General	533,696	546,329	(400,913)		
Designated					
<b>Total unrestricted funds</b>	533,696	546,329	(400,913)		
<b>Restricted funds</b>	466,547	20,000	(12,878)		
<b>Total funds</b>	1,000,243	566,329	(413,791)		
					<b>Balance at 31 December 2021</b>
					£
<b>Unrestricted funds</b>					
General					679,112
Designated					
<b>Total unrestricted funds</b>					679,112
<b>Restricted funds</b>					473,669
<b>Total funds</b>					<u>1,152,781</u>

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2021

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £
<b>Unrestricted funds</b>					
General	431,740	399,877	(398,457)	20,536	80,000
Designated	20,536			(20,536)	
<b>Total unrestricted funds</b>	452,276	399,877	(398,457)		80,000
<b>Restricted funds</b>	447,009	21,440	(1,902)		
<b>Total funds</b>	899,285	421,317	(400,359)		80,000
					<b>Balance at 31 December 2020 £</b>
<b>Unrestricted funds</b>					533,696
General Designated					-
<b>Total unrestricted funds</b>					533,696
<b>Restricted funds</b>					466,547
<b>Total funds</b>					1,000,243

**BEDFORDSHIRE OPPORTUNITIES FOR LEARNING DISABILITIES LTD**

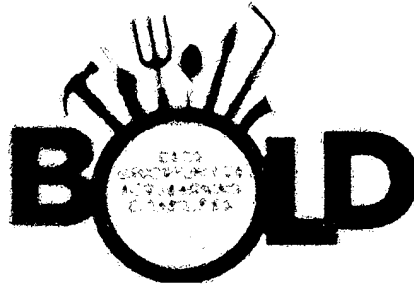
England & Wales - Charity number 1091271

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# Accounts

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AMENDED ANNUAL ACCOUNTS 2020  
Revised 14.12.2021



## Bedfordshire Opportunities for Learning Disabilities Ltd

(A company limited by guarantee)  
Company registration number: 4327714  
Charity registration number: 1091271

Annual Report and Financial Statements

for the Year Ended 31 December 2020

### Bedfordshire Opportunities for Learning Disabilities Ltd

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**Bedfordshire Opportunities for Learning Disabilities Ltd**

**Reference and Administrative Details**

**Registered & Principal Office**

106 Clapham Road  
Bedford  
Bedfordshire  
MK41 7JP

**Charity Registration Number**

1091271

**Company Registration Number**

This charity is incorporated in England and Wales with registration number 04327714.

**Executive Committee**

Veronica Scargill, Vice Chairperson\*

Alan Neate, Vice Chairperson

Jo-Anne Middleditch, Secretary\*

Janet Scott\*

Norma Hoyte

Appointed 16/04/2020

Keith Foster\*

Peter Hollick JP, LL.B, MEd, Barrister FCollT

Peter Wilson

Appointed 16/04/2020 Resigned 20/07/2021

David Cavanagh, Treasurer\*

Resigned 15/05/2020

Joy Cavanagh\*

Resigned 15/05/2020

Angela Barker\*

Resigned 21/02/2020

Jane Reddy\*

Resigned 15/05/2020

Gail Carr

Resigned 21/02/2020

Gaynor Miles

Resigned 22/05/2020

\* parent of a person with a learning disability

**Secretary**

Jo-Anne Middleditch

**CEO (Person with Significant Control)**

Sharon Hart

**Independent Examiner & Accountants**

Dennis O'Higgins (Independent Examiner)

DT Associates LLP t/a Flock Charity Accountants

27 Old Gloucester Street

London

WC1N 3AX

**Bankers**

CafBank Ltd

Kings Hill

West Malling

Kent

ME19 4TA

# **Bedfordshire Opportunities for Learning Disabilities Ltd**

## **Report of the Executive Committee for the Year Ended 31 December 2020**

The trustees, who are directors for the purposes of company law, present their report for the year ended 31 December 2020, in compliance with s414C of the Companies Act 2006.

### **Introduction**

In accordance with Government Guidance the Charity was closed from 23rd March 2020 and reopened on 28th September 2020. In adhering to Government and Local Authority and Health Protection instruction there is an ongoing impact on our provision and the range of experiences and social activities that are available to people.

Set out in the following pages is an overview of matters considered by the Board of Directors for the year ended 31 December 2020. This report details some further considerations in the period since 23rd March 2020 to identify how the interests of the Charity and our beneficiaries have been addressed in Board discussions and decisions taken. These have been made in cooperation with Regulations arising from the Global Pandemic and Government imposed restrictions.

### **Governing Document**

Bedfordshire Opportunities for Learning Disabilities ("the charity") is a charitable company limited by guarantee, incorporated on 23rd November 2001 and registered as a charity on 21st March 2002. The company was established under a Memorandum of Association which set out the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

### **Recruitment and Appointment of Executive Committee**

The directors of the company are also charity trustees for the purposes of charity law and under the Company's Articles are known as members of the Executive Committee. Under the requirements of the Memorandum and Articles of Association the members of the Executive Committee are elected to serve on an annual basis and may offer themselves for re-election at each Annual General Meeting.

As the charity's work focuses on supporting people with learning disabilities, the Executive Committee seeks to ensure that the particular needs of this group of people are catered for in the composition of the trustee body. Many of the trustees are themselves parents of a person with a learning disability and some are trustees on other local charities supporting people with learning disabilities. Other business skills are well represented on the Executive Committee and efforts will be made to ensure that this is always the case. Unfortunately, our efforts to recruit to the position of Chairperson and Treasurer have been unsuccessful.

### **Trustee Induction and Training**

New trustees are given a copy of the latest report and accounts, a copy of the Memorandum and Articles of Association, and spend some time with the CEO and other staff members. In 2020 Trustees collated Policies and procedures into an Exposition, a document underpinned by research and information from the NCVO (The National Council for Voluntary Organisations) to structure an understanding of BOLD and convey up-to-date information and guidance.

### **Risk Management**

The Executive Committee has conducted a review of the major risks to which the charity is exposed and has created a risk register which is regularly reviewed. Where appropriate, or feasible, procedures have been put in place to mitigate these risks. The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. Proper procedures are in place in respect of financial authorisations and to ensure compliance with Health and Safety matters. The Charity has robust procedures in place for safeguarding people who are vulnerable. Keeping people safe has an ongoing heightened focus in order to meet Government legislation and guidance to protect people from Covid 19. Emphasis on ensuring the viability and future of the charity has been a focal point.

## **Organisational Structure**

The charity has an Executive Committee of up to 14 members who meet regularly and are responsible for the strategic direction and policy of the charity. Day to day responsibility for the provision of services has been delegated to the CEO who is responsible for ensuring that the charity delivers the appropriate services. From April 2020 the Committee have met by video conferencing or in person outdoors. A number of additional committee meetings were held and working groups were convened to consider specific areas of Trustees responsibilities.

## **Related Parties**

The charity started its operations as part of the services of Bedford Mencap before being separated off. A close relationship exists with Bedford Mencap to the benefit of people with learning disabilities in the local area.

## **Operational Restrictions 2020**

In accordance with Government Guidance the Charity was closed from 23rd March 2020 and reopened on 28th September 2020. In adhering to Government and Local Authority and Health Protection instruction there was an ongoing impact on our provision and the range of experiences and social activities that were available to people. Government maintained restrictions that impacted on people living in supported care settings that prevented the attendance of some people and further Lockdown was imposed in November.

## **Objectives and Activities**

All our activities were affected by the pandemic. The objects of the charity are the relief of people with learning disabilities, and to provide or assist in the provision of facilities for the recreation or other leisure time occupation for people with learning disabilities. Work was ongoing to achieve these objectives whenever it was permissible. In general BOLD sought to provide and preserve the potential to deliver:

- four work experience projects: A Different Brew Café, Workshop, Farm and Gardening
- training in independent living skills and IT.
- offer a range of recreational facilities. The activity holidays and social clubs which were suspended for the duration of the lockdown did not resume until summer 2021.

We have followed the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our activities and we reviewed our Policy and arrangements for volunteering to support arrangements in place to enable additional social activities to be organised.

## **How our activities deliver public benefit**

All our charitable activities focus on working with people with learning disabilities providing them with the tools they need to encourage involvement within the community by providing life skills and working opportunities. Social Isolation is minimised for the people we support. Our activities also benefit families by offering respite. COVID19 changed everything for everyone and disproportionately impacted on the lived experience of people with Learning Disabilities and led to increased social isolation, poorer mental health and general health outcomes and experiences and the loss of lives.

We planned to start work on our new extension which would offer a wider community benefit however due to the economic uncertainty suspended the fundraising activity necessary to do so.

## **Achievements and Performance**

We have not progressed as planned however it is a significant achievement that services were preserved and able to resume at the earliest opportunity each time restrictions were lessened.

We know what we want to achieve and have adapted how we meet our objectives in line with health protection guidance and people have returned with trust and confidence in the arrangements to keep everyone safe. BOLD is totally committed to support people with learning disabilities and to assist and encourage them to realise their potential. In particular, the charity strives to help project members acquire independent living skills through all the services that we offer.

The work experience part of the charity's activities has changed and where it has not been possible to establish new or continue our Gardening contracts the experience has been offered through the work done in developing a Nursery for plants and produce. This provides a wide range of gardening and horticultural experiences and skills and will lead in time to sales of plants and produce and preserves grown and prepared by people and offered for sale by BOLD to take away or consume in the Tea Room.

The Tea Room is a 2021 venture as the potential to operate the Café has been impacted on by the restrictions, and the opening of Charles Wells Brewpoint Taproom and Café nearby. The Tea room and craft shop continue to offer people the opportunity to develop skills in hospitality and customer service.

## **Training**

The training and independent living programmes offer computing skills, life skills and social skills, and these programmes continue, bringing significant benefits to the people participating in them. During 2020 we continued to focus on personal development and personal appearance and hygiene and safety with an emphasis on reducing the risk of contracting COVID. We could not move our support on line however staff kept in touch with people most isolated by the pandemic.

We focus on physical fitness encouraging members to be physically active and to walk and/or take exercise when possible. We continue to support our members develop skills that enable them to travel by public transport.

#### **Recreational Activities**

The range of activities provided during the year was severely curtailed and contact limited to the phone and social media. Our intention to address social isolation has been limited and reduced however as soon as BOLD reopened the strength of BOLDs importance in people's lives was clear and the loss of enjoyable experiences was evident in the loss of self-confidence, self-esteem and life experiences. Accordingly, staff focused on the wellbeing of people and achieving a return to normality of experience at the earliest opportunity.

Saturday socials and holidays were cancelled however from the summer of 2021 these opportunities have been reintroduced.

#### **Financial review**

The charity has to derive its income from three principal sources: - primary trading income, day care charges and grants or donations. The most significant income stream is that from day care charges, and the bulk of that money relates to the formal placing with the charity of people with learning disabilities by Bedford Borough Council and Central Bedfordshire Council, and Councils in Buckinghamshire, Huntingdonshire, and Cambridgeshire through their Social Services Departments.

The charity has had a reduced trading income due to the pandemic. The level of Day Care income has reduced, trading income has reduced, and the level of unrestricted grants and donations has reduced.

In common with previous years, trading income was insufficient to meet the charity's costs, the difference in 2020 has been that we have not been in a position to attract a consistent level of grants and donations. The reason for this has been that Charities have switched their priorities for making these awards to charities and organisations working to alleviate the impact of COVID 19. Historically until this point the charity had managed to achieve an acceptable amount of grant funding. This is clearly an unpredictable aspect of the charity's activities, and an appropriate amount has therefore been placed into a designated fund as a redundancy reserve.

The largest cost item is that of staff salaries and consequently and regrettably some positions were made redundant. Staff have been furloughed when appropriate in line with Government's job retention scheme. Accounts staff worked from home and Flock managed Payroll during this time having been appointed in May 2020 to assist the accounts Team. Flock is responsible for Annual accounts. Pay Roll VAT returns and ad-hoc advice.

Debtors were increasingly slow in 2020 to pay for services delivered and were proactively pursued for amounts owed.

With uncertainty as to whether Charities and Grant and donations would be forthcoming the position of Fund raiser was made redundant in 2020. In this regard a commercial fundraising arrangement has been agreed in September 2021 with short term commercial benefits and no tie in.

Fortuitously our lease on our premises at Mill Street Bedford was coming to an end and a decision was taken not to renew the lease and instead Short commercial leases were made with Portakabin and a WC hire company and all our operations are now based at The Different Brew site which will result in savings.

The Statement of Financial Activities on page 8 and 9 shows a surplus of £100,958 in the unrestricted reserve.

The financial statements are set out on pages 8 to 23. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Reserves policy**

It is the policy of the charity to maintain a level of unrestricted funds equal to about six months unrestricted expenditure, to provide enough funds to cover ongoing costs and to allow for any unforeseen emergencies. Progress has been made in this area and the six months has been exceeded by strict control over expenditures. The trustees recognize that this amount will be reducing in 2020 due to the controls on Fees imposed by each local Authority.

#### **Plans for Future Periods**

The charity planned to expand the existing activities in the forthcoming years subject to satisfactory funding arrangements and recognises that significant effort is necessary in order to increase substantially the level of grant funding to do so.

Plans for the major development project to begin in Spring 2020 were on track with planning permission granted. Due to Covid 19 the focus of Donors has changed, and Fundraising has been significantly impacted on. A new build at reduced costs is being considered and plans for this proposal will be submitted in 2021.

Grants associated with Increased costs arising from increased hygiene and safety practices have been sought and achieved to an extent however costs have risen, and a specialist contractor engaged to complete regular deep cleans.

Trustees know that this is a challenging time and measures are in place to keep the Charity functioning. The Fundraising for the appeal will be ongoing and managed by Minerva. Revenue funding will be done in house.

In 2021 some capital monies have been spent on improving the windows facias, and heating and in effect improve the asset value, fabric and appearance of the building and boundary and reduce our impact on the Environment.

Each member of the team is strong in their commitment to the people we support and speak encouragingly to the attendees about the possible eventualities of COVID and what can be done and how we will operate to keep everyone at BOLD safe.

The Chief officer and her team have had positive results with their approach to keeping people safe and many people chose to return at the earliest opportunity after reopening. In 2021 they have sought to establish the range of opportunities that existed prior to the pandemic and assist people to the greatest extent to have their life chances as close as possible return to normality.

#### **Responsibilities of the Executive Committee**

Charity Law and the Companies Act requires the Executive Committee to prepare financial statements that give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Executive Committee should follow best practice and:

- i) select suitable accounting policies and then apply them consistently,
- ii) make judgements and estimates that are reasonable and prudent,
- iii) prepare the financial statements on the ongoing concern basis unless it is inappropriate to assume that the charity will continue on that basis, and
- iv) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Executive Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Executive Committee is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Members of the Executive Committee**

Members of the Executive Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year 2020 and up to the date of signing of this report are set out on page 1.

In accordance with company law, as the company's directors, we certify that:


- so far as we are aware, there is no relevant information of which the company's independent examiner is unaware
- as the directors of the company we have taken all the steps that we ought in order to make ourselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

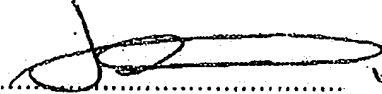
#### **Independent Examiner**

There was no resolution at the AGM in respect of the Independent Examiner.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The annual report was approved by the Trustees of the charity on 6 December 2021 and signed on its behalf by:

  
..... 6.12.2021  
Alan Neate  
Chairman and trustee

  
..... 6.12.2021  
Jo-Anne Middleditch  
Company secretary and trustee

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Independent Examiner's Report to the trustees of Bedfordshire Opportunities for Learning Disabilities Ltd ("the Company")

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

#### Responsibilities and basis of report

As the charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Bedfordshire Opportunities for Learning Disabilities Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

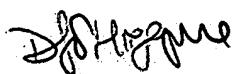
#### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Financial Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Bedfordshire Opportunities for Learning Disabilities Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Dennis O'Higgins AFA MIPA DChA CMgr FCMI  
Independent Examiner

DT Associates LLP t/a Flock Charity Accountants  
A practising member of The Institute of Financial Accountants  
27 Old Gloucester Street  
London  
WC1N 3AX

6 December 2021

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	105,790	21,044	126,834
Charitable activities	4	295,226	-	295,226
Other income		8,148	396	8,544
<b>Total income</b>		<b>409,164</b>	<b>21,440</b>	<b>430,604</b>
<b>Expenditure on:</b>				
Raising funds	5	(9,287)	(402)	(9,689)
Charitable activities	6	(378,660)	(1,500)	(380,160)
Governance costs		(19,797)	-	(19,797)
<b>Total expenditure</b>		<b>(407,744)</b>	<b>(1,902)</b>	<b>(409,646)</b>
Gains/losses on investment assets		80,000	-	80,000
<b>Net income</b>		<b>81,420</b>	<b>19,538</b>	<b>100,958</b>
Net movement in funds		81,420	19,538	100,958
<b>Reconciliation of funds</b>				
Total funds brought forward		452,276	447,009	899,285
Total funds carried forward	17	533,696	466,547	1,000,243
	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	20,351	143,149	163,500
Charitable activities	4	525,126	-	525,126
Other income		652	717	1,369
<b>Total income</b>		<b>546,129</b>	<b>143,866</b>	<b>689,995</b>
<b>Expenditure on:</b>				
Raising funds	5	(14,162)	(5,758)	(19,920)
Charitable activities	6	(454,932)	(41,987)	(496,919)
Governance costs		(8,751)	-	(8,751)
<b>Total expenditure</b>		<b>(477,845)</b>	<b>(47,745)</b>	<b>(525,590)</b>
<b>Net income</b>		<b>68,284</b>	<b>96,121</b>	<b>164,405</b>
Net movement in funds		68,284	96,121	164,405
<b>Reconciliation of funds</b>				
Total funds brought forward		75,527	669,398	744,925

The notes on pages 9 to 21 form an integral part of these financial statements.

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Total funds carried forward	17	143,811	765,519	909,330

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 17.

# Bedfordshire Opportunities for Learning Disabilities Ltd

(Registration number: 04327714)  
Balance Sheet as at 31 December 2020

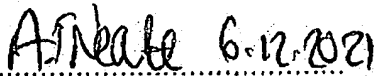
	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	11	342,047	269,412
<b>Current assets</b>			
Debtors	12	9,604	60,762
Cash at bank and in hand	13	669,119	612,522
		<u>678,723</u>	<u>673,284</u>
<b>Creditors: Amounts falling due within one year</b>	14	<u>(20,082)</u>	<u>(33,366)</u>
<b>Net current assets</b>		<u>658,641</u>	<u>639,918</u>
<b>Total assets less current liabilities</b>		1,000,688	909,330
<b>Creditors: Amounts falling due after more than one year</b>	15	<u>(445)</u>	-
<b>Net assets</b>		<u>1,000,243</u>	<u>909,330</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		466,547	765,519
<b>Unrestricted income funds</b>			
Unrestricted funds		453,696	143,811
Revaluation reserve		80,000	-
<b>Total unrestricted funds</b>		<u>533,696</u>	<u>143,811</u>
<b>Total funds</b>	17	<u>1,000,243</u>	<u>909,330</u>

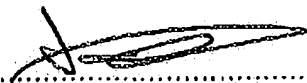
For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 21 were approved by the Trustees, and authorised for issue on 6 December 2021 and signed on their behalf by:

  
Alan Neate  
Chairman and trustee

  
Jo-Anne Middleditch  
Company secretary and trustee

# **Bedfordshire Opportunities for Learning Disabilities Ltd**

## **Notes to the Financial Statements for the Year Ended 31 December 2020**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office and principal place of business is:

106 Clapham Road  
Bedford  
Bedfordshire  
MK41 7JP

These financial statements were authorised for issue by the Trustees on 6 December 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

Bedfordshire Opportunities for Learning Disabilities Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The charity does not believe it is materially impacted by Brexit but continues to monitor the impact through the Executive Committee.

In accordance with Government Guidance the Charity was closed from 23rd March 2020 and reopened on 28th September 2020. In adhering to Government and Local Authority and Health Protection instruction there was an ongoing impact on our provision and the range of experiences and social activities that were available to people. Government maintained restrictions that impacted on people living in supported care settings that prevented the attendance of some people and further Lockdown was imposed in November. The Executive Committee meet regularly and emphasis on ensuring the viability and future of the charity has been a focal point during the year.

# **Bedfordshire Opportunities for Learning Disabilities Ltd**

## **Notes to the Financial Statements for the Year Ended 31 December 2020**

### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

# Bedfordshire Opportunities for Learning Disabilities Ltd

## Notes to the Financial Statements for the Year Ended 31 December 2020

### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees's meetings and reimbursed expenses.

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets

Individual fixed assets costing £5000.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Buildings are held at Fair Value and subject to a periodic revaluation and impairment testing.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	Straight Line, 33.33% on cost

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# **Bedfordshire Opportunities for Learning Disabilities Ltd**

## **Notes to the Financial Statements for the Year Ended 31 December 2020**

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pensions plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all the employees the benefits relation to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## **Bedfordshire Opportunities for Learning Disabilities Ltd**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### *Debt instruments*

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### *Investments*

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

# Bedfordshire Opportunities for Learning Disabilities Ltd

## Notes to the Financial Statements for the Year Ended 31 December 2020

### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	100,790	21,044	121,834
Grants, including capital grants;			
Grants from other charities	5,000	-	5,000
<b>Total for 2020</b>	<b>105,790</b>	<b>21,044</b>	<b>126,834</b>
<b>Total for 2019</b>	<b>20,351</b>	<b>143,149</b>	<b>163,500</b>

### 4 Income from charitable activities

	Unrestricted funds General £	Total 2020 £
Cafe income	5,589	5,589
Woodwork & craft sales	2,311	2,311
Daycare fees	287,325	287,325
	<b>295,225</b>	<b>295,225</b>

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2020

	Unrestricted funds General £	Total 2019 £
Cafe income	24,850	24,850
Daycare fees	486,771	486,771
Gardening services	13,505	13,505
	525,126	525,126

#### 5 Expenditure on raising funds

##### a) Costs of generating donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations	9,287	-	9,287
<b>Total for 2020</b>	9,287	-	9,287
<b>Total for 2019</b>	14,162	5,758	19,920

#### 6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Staff costs	280,320	-	280,320
Different brew costs	5,820	-	5,820
Motor expenses	11,946	-	11,946
Legal and professional fees	-	1,500	1,500
Counselling and other therapies	10,410	-	10,410
Light, heat and power	6,013	-	6,013
Rent and rates	13,178	-	13,178
Insurance	15,667	-	15,667
Office expenses	4,213	-	4,213
Health and safety costs	3,798	-	3,798
Repairs and maintenance	9,518	-	9,518
Other operating costs	17,231	-	17,231
<b>Total for 2020</b>	378,114	1,500	379,614
<b>Total for 2019 (as restated)</b>	454,931	41,986	496,917

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2020

In addition to the expenditure analysed above, there are also governance costs of £19,797 (2019 - £8,751) which relate directly to charitable activities. See note 7 for further details.

#### 7 Analysis of governance and support costs

	<b>Governance costs</b>	
	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Independent examiner fees		
Examination of the financial statements	445	445
Other fees paid to examiners	3,873	3,873
Allocated support costs	15,479	15,479
<b>Total for 2020</b>	19,797	19,797
<b>Total for 2019</b>	8,751	8,751

#### 8 Staff costs

The aggregate payroll costs were as follows:

	<b>2020 £</b>	<b>2019 £</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	280,320	257,171

The monthly average number of persons (including key management personnel) employed by the charity during the year expressed as full time equivalents was as follows:

	<b>2020 No</b>	<b>2019 No</b>
Monthly average number of staff	21	18

No employee received emoluments of more than £60,000 during the year.

#### 9 Independent examiner's remuneration

	<b>2020 £</b>	<b>2019 £</b>
Examination of the financial statements	445	1,000
<b>Other fees to examiners</b>		
All other services	3,873	750

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 11 Tangible fixed assets

	Land and buildings £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 January 2020	250,000	122,808	372,808
Revaluations	80,000	-	80,000
Additions	-	17,499	17,499
Disposals	-	(10,000)	(10,000)
At 31 December 2020	<u>330,000</u>	<u>130,307</u>	<u>460,307</u>
<b>Depreciation</b>			
At 1 January 2020	-	101,615	101,615
Charge for the year	-	16,645	16,645
At 31 December 2020	-	<u>118,260</u>	<u>118,260</u>
<b>Net book value</b>			
At 31 December 2020	<u>330,000</u>	<u>12,047</u>	<u>342,047</u>
At 31 December 2019	<u>250,000</u>	<u>21,193</u>	<u>271,193</u>

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### Revaluation

The fair value of the company's Buildings was revalued on 31 December 2020 by Darren Pape BA(Hons) MA, MRICS of Kirby Diamond, an independent valuer.

The valuation was prepared in accordance with The Royal Institution of Chartered Surveyors Valuation - Global Standards (The Red Book) effective 31 January 2020 (which incorporate the International Valuation Standards) and the UK national supplement. The property has been valued on the basis of Fair Value which is defined in the International Valuation Standards as: 'The price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date'.

Had this class of asset been measured on a historical cost basis, their carrying amount would have been £250,000 (2019 - £250,000).

#### 12 Debtors

	2020 £	2019 £
Trade debtors	1,152	54,685
Other debtors	8,452	6,077
	<u>9,604</u>	<u>60,762</u>

#### 13 Cash and cash equivalents

	2020 £	2019 £
Cash on hand	-	254
Cash at bank	15,468	9,610
Short-term deposits	653,651	602,658
	<u>669,119</u>	<u>612,522</u>

#### 14 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	5,387	19,816
Other taxation and social security	5,917	5,653
VAT grant repayable	(14,631)	1,932
Other creditors	21,534	1,518
Accruals	1,875	4,447
	<u>20,082</u>	<u>33,366</u>

#### 15 Creditors: amounts falling due after one year

	2020 £
Accruals	<u>445</u>

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 16 Reserves

	Unrestricted revaluation reserve £	Total £
Unrealised surplus (gain) on property revaluation	80,000	80,000

#### 17 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £
<b>Unrestricted funds</b>					
General	431,740	399,877	(398,457)	20,536	80,000
Designated	20,536	-	-	(20,536)	-
<b>Total unrestricted funds</b>	<b>452,276</b>	<b>399,877</b>	<b>(398,457)</b>	<b>-</b>	<b>80,000</b>
<b>Restricted funds</b>	<b>447,009</b>	<b>21,440</b>	<b>(1,902)</b>	<b>-</b>	<b>-</b>
<b>Total funds</b>	<b>899,285</b>	<b>421,317</b>	<b>(400,359)</b>	<b>-</b>	<b>80,000</b>
					<b>Balance at 31 December 2020 £</b>
<b>Unrestricted funds</b>					
General					533,696
Designated					-
<b>Total unrestricted funds</b>					<b>533,696</b>
<b>Restricted funds</b>					<b>466,547</b>
<b>Total funds</b>					<b>1,000,243</b>

## Bedfordshire Opportunities for Learning Disabilities Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2020

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
<b>Unrestricted funds</b>				
General	54,991	531,967	(463,683)	123,275
Designated	20,536	-	-	20,536
<b>Total unrestricted funds</b>	<b>75,527</b>	<b>531,967</b>	<b>(463,683)</b>	<b>143,811</b>
<b>Restricted funds</b>	<b>669,398</b>	<b>138,108</b>	<b>(41,987)</b>	<b>765,519</b>
<b>Total funds</b>	<b>744,925</b>	<b>670,075</b>	<b>(505,670)</b>	<b>909,330</b>

#### 18 Related party transactions

During the year the charity made the following related party transactions:

##### Joda Services

During the year, Joda Services ran by a former trustee, who served during the year, received payment for bookkeeping support and IT subscriptions. The contact and payments were approved and authorised by the Executive Committee. During the year Joda Services received £2,500 (2019 - £7,200).