

ST MARY & ST PETER'S COMMUNITY PROJECT
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

ST MARY & ST PETER'S COMMUNITY PROJECT

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ST MARY & ST PETER'S COMMUNITY PROJECTCHARITY INFORMATION

Chair	Rev Katherine Bagnall
Treasurer	Edith Tait
Secretary	Andrea Driver
Trustees	Jean Johnson Christine Mason Stella Penman Derek Bagnall
Patron of the Charity	The Bishop of Durham
Governing Document	The Charity is operated under the rules of its constitution dated 11 July 2001 (amended 10 January 2002) and is unincorporated
Charity Number	1091267
Principal Office	St Mary & St Peter's Community Project Springwell Road Sunderland SR3 4DY 0191 522 8979
Bankers	Lloyds TSB 54 – 55 Fawcett Street Sunderland SR1 1SE CCLA Investment Management Limited COIF Charity Funds 80 Cheapside London EC2V 6DZ
Independent Examiner	Derek Reah Reah & McBride Certified Accountants Suite 2B North Sands Business Centre Liberty Way Sunderland SR6 0QA

ST MARY & ST PETER'S COMMUNITY PROJECT

Organisational Structure:

The Chair (Rev Katherine Bagnall) is the delegated person responsible for the charity by the trustees.

The organisation is managed by members of the local community and representatives from other professional agencies working in the area. The majority of the members of the management committee are local residents, thus ensuring that the organisation is responsive to local need.

Employees are:

Part time Caretaker

Part time Development Worker

ST MARY & ST PETER'S COMMUNITY PROJECT
TRUSTEES REPORT FOR THE YEAR ENDED 31ST MARCH 2023

Charitable Objectives

To promote the benefit of the estates of Farrington, Grindon, Humbledon, Plains Farm, Springwell and Thorney Close (hereby designated as "area of benefit") without distinction of sex, sexual orientation, race, ethnic origin, age, disability, or of political, religious or other opinions, by association together the Church of Sunderland St Mary & St Peter, the said inhabitants, statutory authorities and voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life for said inhabitants.

Risks to which the charity is exposed

Retention of Staff

The Management Committee will ensure that the terms and conditions of employment are appropriate to the level of experience required for each post and that the salary is commensurate with that level of experience.

Failure to secure future funding

The Management Committee meet regularly to discuss funding and finance and work with the external advising organisation to produce funding applications using full cost recovery and to raise funds through hall hire and room rental.

Poor attendance by local people

The Management Committee is comprised of local people, so the Project will be responsive to local needs. Publicity in the form of local press, newsletters and information events will ensure that local people are consulted and informed.

In 2012 we commissioned Voluntary Community Action Sunderland (VCAS) to undertake a Community Consultation to advise us of the preferences of the local community to ensure we are constantly working towards meeting community need. This will inform our development, and be reviewed regularly.

The Management Committee have reviewed the major risks to which the Charity is exposed and will continue to monitor these risks and put systems in place to mitigate those risks.

Reserves and Investment Policies

The Management Committee has a policy whereby any unrestricted funds not committed or invested in tangible assets held by the charity should reflect up to twelve months of the resources expended. At this level, the Management Committee feel that they would be able to sustain the current activities of the charity in the event of a significant reduction in funding. It would however be necessary to consider how the funding would be replaced or activities and facilities changed. The Management Committee has, in accordance with its reserves policy, a COIF Charities Deposit Fund, into which it places funds not immediately needed for its objects.

Induction and Training of Trustees

Trustees of the Charity are recruited from the Parochial Church Council of St Mary & St Peter's Church and local residents, according to the Constitution. Nominations for Trustee are sought from members of the organisation. Prior to each AGM, four local people may be nominated by members and if more than four nominations are received, all members will be asked to vote at the AGM. Nominees are asked to make a personal statement, giving their reasons for applying to be a member of the Management Committee and any skills or experience they can bring to the role of Trustee. Trustees undergo training in Committee skills and can also take advantage of any of the training/leisure activities available within the Project.

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TRUSTEES REPORT FOR THE YEAR ENDED 31ST MARCH 2023 (continued)

The Role of Volunteers within the Project

The Role of Volunteers is becoming increasingly more important because of funding constraints and the resulting reductions in staff. Many of the groups would not operate without Volunteer support.

- | | |
|------------------------|--------------|
| • The Community Garden | 6 volunteers |
| • Art Club | 3 volunteers |
| • Community Bingo | 4 volunteers |
| • Fundraising | 4 volunteers |
| • Events | 8 volunteers |

The majority of the members of the Management Committee are also volunteers within the Project.

The Project estimates that over 20 hours of voluntary activity take place each week, which does not include those hours worked by Volunteers on other projects housed within the building.

Achievements and Performance

The project continues to be used as a venue for events, conferences and training by a number of organisations and houses a number of local and national organisations which focus on various aspects of wellbeing, offering a variety of services.

- The project continues to be used as a Polling Station for local, national and European elections
- Diocesan meetings
- Relate North East
- Headway Wearside
- Sunderland Parent Carer

The Project continues to be involved in city-wide initiatives;
 Voluntary and Community Action Sunderland (formally Sunderland CVS) Sunderland Compact.

Diary of Regular Activities

	<u>AM</u>	<u>PM</u>	<u>EVENING</u>
MON	Let's Go Gardening Club Feeling Trim	Susan Ridley School of Dance	
TUES	NHS	Art Club	
THURS	NHS		Community Bingo
WED		Coffee and Cake and Chat with Community Art Group	
FRI	Feeling Trim		
SAT	Children's Dance	Children's Dance	

ST MARY & ST PETER'S COMMUNITY PROJECT
TRUSTEES REPORT FOR THE YEAR ENDED 31ST MARCH 2023 (continued)

Attendances at regular activities are as follows;

Art Club	8 - 10 Adults
Community Bingo	50 - 70 Adults
Let's Go Gardening Club	6 - 10 Adults
Children Dancing	60+ Children 30 Adults
Feeling Trim	15 - 30 Adults
NHS	15 - 30

The project continues to be host to Sunderland Relate and NHS, who have their offices within the project and Headway Wearside, Sunderland Parent Carer.

The Project would like to thank the following for their financial support:

- Joseph Strong Frazer Trust.

Our thanks must go to the users of the Project, who have helped raise funds

The Project would also like to thank the following Organisations etc., who have worked in partnership with, or have supported us in achieving our objectives:

- Sunderland City Council
- St Mary & St Peter's Church

The trustees have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that public benefit has been provided by the range of activities as described above.

Trustees' Responsibilities

Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to comply with applicable law. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

Name Katherine Janet Bagnall

Position Chair

Signature:



Date: 7/6/24

ST MARY & ST PETER'S COMMUNITY PROJECTINDEPENDENT EXAMINERS REPORTINDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF ST MARY & ST PETER'S COMMUNITY PROJECT

I report to the trustees on my examination of the accounts of St Mary & St Peter's Community Project for the year ended 31st March 2023 set out on pages 7-11.

Responsibilities and basis of report

As the Charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Derek Reah
Derek Reah.

Reah & McBride, Certified Accountants

Suite 2B North Sands Business Centre
Liberty Way
Sunderland
SR6 0QA

Date..... *11 June 2024*

ST MARY & ST PETER'S COMMUNITY PROJECT

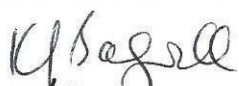

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total 2023</u>	<u>Total 2022</u>
INCOMING RESOURCES					
Income and Endowments from:					
Donations and Legacies	3	1500	5100	6600	4335
Charitable Activities	3	27769	-	27769	18637
Other income	3	552	-	552	6356
Interest received	3	198	-	198	4
		-----	-----	-----	-----
TOTAL INCOMING RESOURCES		30019	5100	35119	29332
		-----	-----	-----	-----
RESOURCES EXPENDED					
EXPENDITURE ON					
Charitable Activities	4	50477	5659	56136	36455
		-----	-----	-----	-----
TOTAL RESOURCES EXPENDED		50477	5659	56136	36455
		-----	-----	-----	-----
NET INCOMING/(OUTGOING) RESOURCES		(20458)	(559)	(21017)	(7123)
Total funds brought forward		31059	582	31641	38764
		-----	-----	-----	-----
Total funds carried forward		10601	23	10624	31641
		=====	=====	=====	=====

ST MARY & ST PETER'S COMMUNITY PROJECTBALANCE SHEET AS AT 31ST MARCH 2023

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
FIXED ASSETS	6.	294	588
CURRENT ASSETS			
Bank balance		10570	31348
		-----	-----
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	7.	(240)	(295)
		-----	-----
NET CURRENT ASSETS		10330	31053
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		10624	31641
		-----	-----
NET ASSETS		10624	31641
		=====	=====
FUNDS			
Unrestricted	8.	10601	31059
Restricted		23	582
		-----	-----
		10624	31641
		=====	=====

The financial statements were approved by the following members of the Managements Committee on behalf of all the members

Signed		Position	Chair
Signed		Position	Treasurer
Date	7/6/24		

The notes on pages 9 to 11 form part of these accounts

ST MARY & ST PETER'S COMMUNITY PROJECT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective January 2015) – Charities SORP (FRS 102).

St Mary & St Peter's Community Project meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value otherwise stated in the relevant accounting policy note(s).

Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Capital Grants are released over the economic useful life of the asset to which they relate.

Resources Expended and Liabilities

Resources expended have been analysed using a natural classification.

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible Fixed Assets

Fixed assets for use by the charity are capitalised at cost on acquisition or market value, estimated by the trustees, where those assets are donated. Assets are stated in the accounts at cost or original value less depreciation.

Depreciation is calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives using the following bases:

Office and general equipment	33⅓% straight line
Community Garden	20% straight line

Operating Leases

Rentals applicable to operating leases where all of the benefits and risks of ownership remain substantially with the lessor are charged to the income and expenditure account as incurred.

ST MARY & ST PETER'S COMMUNITY PROJECT

NOTES TO THE ACCOUNTS (continued)

There are no related party transactions.

The trustees received no remuneration (2022-23 NIL), or expenses in the year (2022-23 NIL).

2 Funds

The charity has two funds: An unrestricted general fund and a restricted fund: all movements on each fund are disclosed. There are no designated funds at this time.

3. ANALYSIS OF INCOME

Donations and Legacies	<u>2023</u>	<u>2022</u>
Grants and Donations	6600	4335
Charitable Activities		
Hall Hire/Room Rent	27769	18637
Other Income		
Miscellaneous	552	6356
Interest received	198	4
	-----	-----
Total Incoming Resources	35119	29332
	=====	=====

4. ANALYSIS OF EXPENDITURE

Charitable Activities	<u>Total</u>	<u>Charitable Activities</u>	<u>Governance</u>	<u>Basis of Allocation</u>
Staff costs	23472	23472	-	Direct
Support costs	26030	26030	-	Direct
Governance	429	-	429	Direct
Depreciation	294	294	-	Direct
Redundancy	5911	5911	-	Direct
	-----	-----	-----	
Total	56136	55707	429	
	=====	=====	=====	

5. STAFF COSTS

	<u>2023</u>	<u>2022</u>
Staff costs		
Salaries and wages including NI and Pension	23472	22684
	=====	=====
No employee received emoluments of more than £60,000.		
	<u>2023</u>	<u>2022</u>
Direct project workers	2	2
	=====	=====

ST MARY & ST PETER'S COMMUNITY PROJECT

NOTES TO THE ACCOUNTS (continued)

6. **FIXED ASSETS**

	<u>Computer Equipment</u>
COST	
At 1st April 2022 and 31st March 2023	883 =====
DEPRECIATION	
At 1st April 2022	295
Charge for the year	294 -----
At 31st March 2023	589 =====
NET BOOK VALUE	
At 31st March 2023	294 =====
At 31st March 2022	588 =====

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Creditors

Amounts falling due within one year

	<u>2023</u>	<u>2022</u>
Accruals	240	240
Other creditors	-	55
	----- 240	----- 295
	=====	=====

8. **MOVEMENT IN FUNDS**

	<u>Unrestricted Fund</u>	<u>Restricted Fund</u>	<u>Capital</u>	<u>2023 Total</u>	<u>2022 Total</u>
Fixed assets	294	-	-	294	588
Bank balances	10547	23	-	10570	31348
Creditors	(240)	-	-	(240)	(295)
	----- 10601	----- 23	----- -	----- 10624	----- 31641
	=====	=====	=====	=====	=====