

ST MARY & ST PETER'S COMMUNITY PROJECT
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

ST MARY & ST PETER'S COMMUNITY PROJECT

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CHARITY INFORMATION

| | |
|-----------------------|---|
| Chair | Rev Katherine Bagnall |
| Treasurer | Edith Tait |
| Secretary | Andrea Driver |
| Trustees | The Ven. Stuart Bain Jean Johnson Christine Mason Stella Penman Derek Bagnall |
| Patron of the Charity | The Bishop of Durham |
| Governing Document | The Charity is operated under the rules of its constitution dated 11 July 2001 (amended 10 January 2002) and is unincorporated |
| Charity Number | 1091267 |
| Principal Office | St Mary & St Peter's Community Project Springwell Road Sunderland SR3 4DY 0191 522 8979 |
| Bankers | Lloyds TSB 54 – 55 Fawcett Street Sunderland SR1 1SE CCLA Investment Management Limited COIF Charity Funds 80 Cheapside London EC2V 6DZ |
| Independent Examiner | Derek Reah Reah & McBride Certified Accountants Suite 2B North Sands Business Centre Liberty Way Sunderland SR6 0QA |

ST MARY & ST PETER'S COMMUNITY PROJECT

Organisational Structure:

The Chair (Rev Katherine Bagnall) is the delegated person responsible for the charity by the trustees.

The organisation is managed by members of the local community and representatives from other professional agencies working in the area. The majority of the members of the management committee are local residents, thus ensuring that the organisation is responsive to local need.

Employees are:

Part time Caretaker

Part time Development Worker

Charitable Objectives

To promote the benefit of the estates of Farrington, Grindon, Humbleton, Plains Farm, Springwell and Thorney Close (hereby designated as "area of benefit") without distinction of sex, sexual orientation, race, ethnic origin, age, disability, or of political, religious or other opinions, by association together the Church of Sunderland St Mary & St Peter, the said inhabitants, statutory authorities and voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life for said inhabitants.

Risks to which the charity is exposed

Retention of Staff

The Management Committee will ensure that the terms and conditions of employment are appropriate to the level of experience required for each post and that the salary is commensurate with that level of experience.

Failure to secure future funding

The Management Committee meet regularly to discuss funding and finance and work with the external advising organisation to produce funding applications using full cost recovery and to raise funds through hall hire and room rental.

Poor attendance by local people

The Management Committee is comprised of local people, so the Project will be responsive to local needs. Publicity in the form of local press, newsletters and information events will ensure that local people are consulted and informed.

In 2012 we commissioned Voluntary Community Action Sunderland (VCAS) to undertake a Community Consultation to advise us of the preferences of the local community to ensure we are constantly working towards meeting community need. This will inform our development, and be reviewed regularly.

The Management Committee have reviewed the major risks to which the Charity is exposed and will continue to monitor these risks and put systems in place to mitigate those risks.

Reserves and Investment Policies

The Management Committee has a policy whereby any unrestricted funds not committed or invested in tangible assets held by the charity should reflect up to twelve months of the resources expended. At this level, the Management Committee feel that they would be able to sustain the current activities of the charity in the event of a significant reduction in funding. It would however be necessary to consider how the funding would be replaced or activities and facilities changed. The Management Committee has, in accordance with its reserves policy, a COIF Charities Deposit Fund, into which it places funds not immediately needed for its objects.

Induction and Training of Trustees

Trustees of the Charity are recruited from the Parochial Church Council of St Mary & St Peter's Church and local residents, according to the Constitution. Nominations for Trustee are sought from members of the organisation. Prior to each AGM, four local people may be nominated by members and if more than four nominations are received, all members will be asked to vote at the AGM. Nominees are asked to make a personal statement, giving their reasons for applying to be a member of the Management Committee and any skills or experience they can bring to the role of Trustee. Trustees undergo training in Committee skills and can also take advantage of any of the training/leisure activities available within the Project.

The Role of Volunteers within the Project

The Role of Volunteers is becoming increasingly more important because of funding constraints and the resulting reductions in staff. Many of the groups would not operate without Volunteer support.

- | | |
|------------------------|--------------|
| • The Community Garden | 6 volunteers |
| • Art Club | 3 volunteers |
| • Community Bingo | 4 volunteers |
| • Fundraising | 4 volunteers |
| • Events | 8 volunteers |

The majority of the members of the Management Committee are also volunteers within the Project.

The Project estimates that over 20 hours of voluntary activity take place each week, which does not include those hours worked by Volunteers on other projects housed within the building.

Achievements and Performance

The project continues to be used as a venue for events, conferences and training by a number of organisations and houses a number of local and national organisations which focus on various aspects of wellbeing, offering a variety of services.

- The project continues to be used as a Polling Station for local, national and European elections
- Diocesan meetings
- Relate North East
- Headway Wearside
- Sunderland Parent Carer

The Project continues to be involved in city-wide initiatives;
Voluntary and Community Action Sunderland (formally Sunderland CVS) Sunderland Compact.

Diary of Regular Activities

| | <u>AM</u> | <u>PM</u> | <u>EVENING</u> |
|-------|---|------------------------------|-----------------|
| MON | Let's Go Gardening Club Feeling Trim | Susan Ridley School of Dance | |
| TUES | NHS | Art Club | |
| THURS | NHS | | Community Bingo |
| FRI | Feeling Trim | | |
| SAT | Children's Dance | Children's Dance | |

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ST MARY & ST PETER'S COMMUNITY PROJECT
TRUSTEES REPORT FOR THE YEAR ENDED 31ST MARCH 2022 (continued)

Attendances at regular activities are as follows;

| | |
|-------------------------|------------------------|
| Art Club | 8 - 10 Adults |
| Community Bingo | 50 - 70 Adults |
| Let's Go Gardening Club | 6 - 10 Adults |
| Children Dancing | 60+ Children 30 Adults |
| Feeling Trim | 15 - 30 Adults |
| NHS | 15 - 30 |

The project continues to be host to Sunderland Relate and NHS, who have their offices within the project and Headway Wearside, Sunderland Parent Carer.

The Project would like to thank the following for their financial support:

- Joseph Strong Frazer Trust.

Our thanks must go to the users of the Project, who have helped raise funds

The Project would also like to thank the following Organisations etc., who have worked in partnership with, or have supported us in achieving our objectives:

- Sunderland City Council
- St Mary & St Peter's Church

The trustees have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that public benefit has been provided by the range of activities as described above.

Trustees' Responsibilities

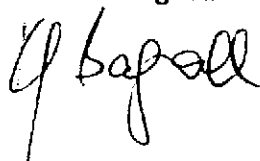
Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to comply with applicable law. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

Name Katherine Janet Bagnall

Position Chair

Signature:



Date:

18/6/22

INDEPENDENT EXAMINERS REPORT

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF ST MARY & ST PETER'S COMMUNITY PROJECT

I report to the trustees on my examination of the accounts of St Mary & St Peter's Community Project for the year ended 31st March 2022 set out on pages 7-11.

Responsibilities and basis of report

As the Charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Derek Reah
Derek Reah.

Reah & McBride, Certified Accountants

Suite 2B North Sands Business Centre
Liberty Way
Sunderland
SR6 0QA

Date..... *21st June 2022*

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

| | <u>Unrestricted</u> | <u>Restricted</u> | <u>Total 2022</u> | <u>Total 2021</u> |
|--|-----------------------|---------------------|-----------------------|-----------------------|
| INCOMING RESOURCES | | | | |
| Income and Endowments from: | | | | |
| Donations and Legacies 3 | 4335 | - | 4335 | 1000 |
| Charitable Activities 3 | 17727 | 910 | 18637 | 12542 |
| Other income 3 | 6356 | - | 6356 | 26943 |
| Interest received 3 | 4 | - | 4 | 13 |
| TOTAL INCOMING RESOURCES | <u>28422</u> | <u>910</u> | <u>29332</u> | <u>40498</u> |
| RESOURCES EXPENDED EXPENDITURE ON | | | | |
| Charitable Activities 4 | 36127 | 328 | 36455 | 28282 |
| TOTAL RESOURCES EXPENDED | <u>36127</u> | <u>328</u> | <u>36455</u> | <u>28282</u> |
| NET INCOMING/(OUTGOING) RESOURCES | (7705) | 582 | (7123) | 12216 |
| Total funds brought forward | <u>38764</u> | - | <u>38764</u> | <u>26548</u> |
| Total funds carried forward | <u>31059</u> ===== | <u>582</u> ===== | <u>31641</u> ===== | <u>38764</u> ===== |

ST MARY & ST PETER'S COMMUNITY PROJECT

BALANCE SHEET AS AT 31ST MARCH 2022

| | <u>Notes</u> | <u>2022</u> | <u>2021</u> |
|---|--------------|-----------------------|-----------------------|
| FIXED ASSETS | 6. | 588 | |
| CURRENT ASSETS | | | |
| Bank balance | | <u>31348</u> | <u>39268</u> |
| CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 7. | <u>(295)</u> | <u>(504)</u> |
| NET CURRENT ASSETS | | <u>31053</u> | <u>38764</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 31641 | 38764 |
| NET ASSETS | | <u>31641</u> ===== | <u>38764</u> ===== |
| FUNDS | | | |
| Unrestricted | | | |
| Restricted | 8. | 31059 | 38764 |
| | | 582 | - |
| | | <u>31641</u> ===== | <u>38764</u> ===== |

The financial statements were approved by the following members of the Managements Committee on behalf of all the members

| | | | |
|--------|-------------------|----------|-----------|
| Signed | <i>U. Bagwell</i> | Position | Chair |
| Signed | <i>E. Jait</i> | Position | Treasurer |
| Date | <i>18/6/22</i> | | |

ST MARY & ST PETER'S COMMUNITY PROJECT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective January 2015) – Charities SORP (FRS 102).

St Mary & St Peter's Community Project meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value otherwise stated in the relevant accounting policy note(s).

Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Capital Grants are released over the economic useful life of the asset to which they relate.

Resources Expended and Liabilities

Resources expended have been analysed using a natural classification.

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible Fixed Assets

Fixed assets for use by the charity are capitalised at cost on acquisition or market value, estimated by the trustees, where those assets are donated. Assets are stated in the accounts at cost or original value less depreciation.

Depreciation is calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives using the following bases:

| | |
|------------------------------|--------------------|
| Office and general equipment | 33⅓% straight line |
| Community Garden | 20% straight line |

Operating Leases

Rentals applicable to operating leases where all of the benefits and risks of ownership remain substantially with the lessor are charged to the income and expenditure account as incurred.

ST MARY & ST PETER'S COMMUNITY PROJECT

NOTES TO THE ACCOUNTS (continued)

There are no related party transactions.

The trustees received no remuneration (2021-22 NIL), or expenses in the year (2020-21 NIL).

2 Funds

The charity has two funds: An unrestricted general fund and a restricted fund: all movements on each fund are disclosed. There are no designated funds at this time.

3. ANALYSIS OF INCOME

Donations and Legacies

| | <u>2022</u> | <u>2021</u> |
|--------------------------|--------------|--------------|
| Grants and Donations | 4335 | 1000 |
| Charitable Activities | | |
| Hall Hire/Room Rent | 18637 | 12542 |
| Other Income | | |
| Miscellaneous | 6356 | 26943 |
| Interest received | 4 | 13 |
| Total Incoming Resources | <u>29332</u> | <u>40498</u> |

4. ANALYSIS OF EXPENDITURE

Charitable Activities

| | <u>Total</u> | <u>Charitable Activities</u> | <u>Governance</u> | <u>Basis of Allocation</u> |
|---------------|--------------|----------------------------------|-------------------|--------------------------------|
| Staff costs | 22684 | 22684 | - | Direct |
| Support costs | 13236 | 13236 | - | Direct |
| Governance | 240 | - | 240 | Direct |
| Depreciation | 295 | 295 | - | Direct |
| Total | <u>36455</u> | <u>36215</u> | <u>240</u> | |

5. STAFF COSTS

| | <u>2022</u> | <u>2021</u> |
|--------------------------|-------------|-------------|
| Staff costs | | |
| Salaries and wages | | |
| including NI and Pension | 22684 | 19587 |

No employee received emoluments of more than £60,000.

| | <u>2022</u> | <u>2021</u> |
|------------------------|-------------|-------------|
| Direct project workers | 2 | 2 |

ST MARY & ST PETER'S COMMUNITY PROJECT

NOTES TO THE ACCOUNTS (continued)

6. FIXED ASSETS

| | |
|---------------------|-------------------------------|
| | <u>Computer Equipment</u> |
| COST | |
| Additions | 883 |
| At 31st March 2022 | <u>883</u> ===== |
| DEPRECIATION | |
| Charge for the year | 295 |
| At 31st March 2022 | <u>295</u> ===== |
| NET BOOK VALUE | |
| At 31st March 2022 | <u>588</u> ===== |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Creditors

Amounts falling due within one year

| | | |
|-----------------|---------------------|---------------------|
| | <u>2022</u> | <u>2021</u> |
| Accruals | 240 | 480 |
| Other creditors | 55 | 24 |
| | <u>295</u> ===== | <u>504</u> ===== |

8. MOVEMENT IN FUNDS

| | | | | | |
|---------------|------------------------------|----------------------------|-------------------|-----------------------|-----------------------|
| | <u>Unrestricted Fund</u> | <u>Restricted Fund</u> | <u>Capital</u> | <u>2022 Total</u> | <u>2021 Total</u> |
| Fixed assets | 588 | - | - | 588 | - |
| Bank balances | 30766 | 582 | - | 31348 | 39268 |
| Creditors | (295) | - | - | (295) | (504) |
| | <u>31059</u> ===== | <u>582</u> ===== | <u>-</u> ===== | <u>31641</u> ===== | <u>38764</u> ===== |