

Maahadus Shuhada Trust

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2021

Maahadus Shuhada Trust
Contents Page
For the year ended 31 December 2021

Report of the Trustees	1 to 3
Independent Examiner's Report to the Trustees	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

Maahadus Shuhada Trust
Report of the Trustees
For the year ended 31 December 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Location:

The charity is based in the beautiful vibrant city of Preston, Lancashire. This property itself is close to the Preston North End Football ground, Moor Park, University Of Central Lancashire and Deepdale Retail Park.

The building is used for five times daily prayers, Friday prayers, Eid prayers and for other religious activities such as marriage ceremonies and Quranic recitals. The building caters for muslims from the Deepdale area of Preston, however, many muslims from around Preston come to use the facilities. Many visitors and guests from other parts of the UK also use the prayer facilities for their five times daily prayers when visiting Preston. The building caters for muslim worshippers from different backgrounds, ethnicities and it holds lectures for men and women alike.

The institution has strong links with many local primary schools and high schools, and works very well with other organisations at community level.

Objectives and aims:

The main objective being is to promote good moral standards and spiritual guidance, within the community and to create harmony within a multi-cultural society. The day to day operations of the charity is managed by the trustees as set out in the Trust Deed.

Our aim is to provide a prayer facility where fellow Muslims can worship peacefully. This would be for all the inhabitants of Preston and the surrounding areas. Our long-term ambition is to help build community relations and also to help make the area peaceful, vibrant and harmonious.

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities:

Maahadus Shuhada was established with principal objectives to create harmony within the community and carries out a range of activities for the benefit of worshippers within the community. The activities undertaken at the charity are mainly prayers, spiritual lectures, youth projects, community cohesion work etc. Fund raising also takes place for various local, national and world charities.

The trustees would like to thank everyone for all that they have done over the last year during the continued Covid crisis and recognise just how strenuous and demanding it has been. The commitment, determination and agility that everyone has shown during the last exhausting year has been nothing short of astonishing.

It has been really heart-warming to see how much everyone has worked together as a community and how we have genuinely embedded the values of inclusivity, openness, fairness, respect and caring that are the pillars of our faith.

FINANCIAL REVIEW

Reserves

It is the policy of the charity to maintain unrestricted funds at a level which equates to approx 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at above this level throughout the year.

Principal funding sources:

The principal funding source remains donations from the community. This financial year's donations have decreased substantially compared to previous years as people during covid stayed in (no holidays etc) and were generous with their donations. All expenses remain pretty consistent to previous years besides rates which went down considerably as wash room facilities were closed during covid. The institution continues to have a sound financial platform for future progress and development.

Future developments:

The mosque has inadequate spacing for youth and adult activities, therefore the future plan is to extend the building to accommodate further activities for the youth and adults.

Maahadus Shuhada Trust
Report of the Trustees Continued
For the year ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is an unincorporated trust, constituted under a trust deed dated 23rd May 2001 as amended by supplemental deed dated 24th January 2002 and is a registered charity, number 1091265

The trust was established to promote the advancement of education/learning and the advancement of Islamic faith particularly by establishing and operating an institution.

Recruitment and appointment of trustees

The trustees are appointed by the board of trustees. The trust deed provides for six trustees. The principal for the time being of the institution if not otherwise a trustee shall be additional trustee ex-officio. The appointment of trustees is vested in the continuing trustees (excluding any retiring Trustees). The appointment of imam's and any other persons required for the running of the charity is in the hands of the trustees.

Induction and training of new trustees:

There are informal procedures for induction and training of new trustees. Trustees are also encouraged to attend external briefings and training courses.

Organisational structure:

The trustees may from time to time make such rules and regulations in their absolute discretion think fit for the management of the Institution and may at any time vary such rules and regulations. At trustees' meetings each term the trustees agree the area of activity for the trust, policies and performance.

Risk management:

The trustees continue to monitor and review risks which the charity is exposed to and where necessary control and implement systems and procedures to manage those risks.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Maahadus Shuhada Trust
Charity registration number	1091265
Principal address	214 Deepdale Road Preston Lancashire PR1 6QB

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Faisal Mahmood Timol
Mr Hifzurrehman Hassan
Mr Mohamed Shoeb Aiyub Nakhuda
Mr Shoeb Desai
Mr Zakaria Issack Desai
Mr Ebrahim Desai
Mr Mohmed Juned Desai

Independent examiners

Salim Hajee
251 Derby Street
Bolton
BL3 6LA

Maahadus Shuhada Trust
Report of the Trustees Continued
For the year ended 31 December 2021

Bankers

National Westminster Bank Plc
Ramsbottom Branch
15 Bridge Street
Ramsbottom
Bury Lancashire
BL0 9WN

Approved by the Board of Trustees and signed on its behalf by

..... 12 March 2024
Mr Zakaria Issack Desai

Maahadus Shuhada Trust
Independent Examiners Report to the Trustees
For the year ended 31 December 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Adam & Co Accountants Limited

Salim Hajee
251 Derby Street
Bolton
BL3 6LA

12 March 2024

Maahadus Shuhada Trust
Statement of Financial Activities
For the year ended 31 December 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies	2	122,463	234,477
Charitable activities	3	6,001	5,362
Total		128,464	239,839
Expenditure on:			
Raising funds	4	(38,657)	(48,385)
Charitable activities	5/6	-	(300)
Total		(38,657)	(48,685)
Net income		89,807	191,154
Reconciliation of funds			
Total funds brought forward		1,070,278	879,125
Total funds carried forward		1,160,085	1,070,279

Maahadus Shuhada Trust
Statement of Financial Position
As at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	10	1,175,901	1,179,640
		1,175,901	1,179,640
Current assets			
Debtors	11	84	124
Cash at bank and in hand		220,186	182,220
		220,270	182,344
Creditors: amounts falling due within one year	12	(4,605)	(2,126)
Net current assets		215,665	180,218
Total assets less current liabilities		1,391,566	1,359,858
Creditors: amounts falling due after more than one year	13	(231,480)	(289,580)
Net assets		1,160,086	1,070,278
The funds of the charity			
Unrestricted income funds	14	1,160,085	1,070,279
Total funds		1,160,085	1,070,279

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr Zakaria Issack Desai
Trustee
12 March 2024

Maahadus Shuhada Trust
Notes to the Financial Statements
For the year ended 31 December 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Maahadus Shuhada Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	20% Straight line
Fixtures and fittings	20% Straight line

2. Income from donations and legacies

	2021 £	2020 £
Unrestricted funds		
Donations received	122,463	230,668
Grants received	-	3,809
	122,463	234,477

3. Income from charitable activities

	2021 £	2020 £
Unrestricted funds		
<i>Rent</i>		
Other Income	6,001	5,362

Maahadus Shuhada Trust
Notes to the Financial Statements Continued
For the year ended 31 December 2021

4. Expenditure on generating donations and legacies

	2021	2020
	£	£
Unrestricted funds		
Support costs	38,657	48,385
	38,657	48,385

5. Costs of charitable activities by fund type

	2021	2020
	£	£
Support costs	-	300

6. Costs of charitable activities by activity type

	2021	2020
	£	£
Rent	-	300

7. Analysis of support costs

	2021	2020
	£	£
Voluntary Income		
Wages	22,106	22,517
Rates and Water	331	5,293
Insurance	640	670
Light and Heat	9,713	11,102
Books & School Trips	145	4,318
Post and Stationery	673	222
Depreciation	3,739	4,113
Support cost 8	1,310	150
Governance costs	-	300
	38,657	48,685

Maahadus Shuhada Trust
Notes to the Financial Statements Continued
For the year ended 31 December 2021

8. Staff costs

Total staff costs for the year ended 31 December 2021 were:

	2021 £	2020 £
Salaries and wages	22,106	22,517
	22,106	22,517

	2021	2020
Admin Staff	0	3
	0	3

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

10. Tangible fixed assets

Cost or valuation	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Total £
At 01 January 2021	1,172,242	3,270	26,507	1,202,019
Disposals	-	(3,270)	(7,812)	(11,082)
Transferred	-	-	7,812	7,812
At 31 December 2021	1,172,242	-	26,507	1,198,749
Depreciation				
At 01 January 2021	-	3,270	19,109	22,379
Disposals	-	(3,270)	-	(3,270)
Charge for year	-	-	3,739	3,739
At 31 December 2021	-	-	22,848	22,848
Net book values				
At 31 December 2021	1,172,242	-	3,659	1,175,901
At 31 December 2020	1,172,242	-	7,398	1,179,640

Maahadus Shuhada Trust
Notes to the Financial Statements Continued
For the year ended 31 December 2021

11. Debtors

	2021	2020
	£	£
Amounts due within one year:		
Prepayments and accrued income	84	124
	<u>84</u>	<u>124</u>

12. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	(1)	-
Other creditors	697	516
Accruals and deferred income	3,909	1,610
	<u>4,605</u>	<u>2,126</u>

13. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Other creditors	231,480	289,580
	<u>231,480</u>	<u>289,580</u>

14. Movement in funds

Unrestricted Funds

	Balance at 01/01/2021	Incoming resources	Outgoing resources	Balance at 31/12/2021
	£	£	£	£
<i>General</i>				
General	1,070,278	128,464	(38,657)	1,160,085
	<u>1,070,278</u>	<u>128,464</u>	<u>(38,657)</u>	<u>1,160,085</u>

Unrestricted Funds - Previous year

	Balance at 01/01/2020	Incoming resources	Outgoing resources	Balance at 31/12/2020
	£	£	£	£
<i>General</i>				
General	879,125	239,839	(48,685)	1,070,279
	<u>879,125</u>	<u>239,839</u>	<u>(48,685)</u>	<u>1,070,279</u>

Maahadus Shuhada Trust
Notes to the Financial Statements Continued
For the year ended 31 December 2021

Purpose of unrestricted Funds

General

The trustees are free to use unrestricted funds in accordance with charitable objectives.

15. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	1,175,901	215,665	(231,480)	1,160,086
	1,175,901	215,665	(231,480)	1,160,086
Previous year				
	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	1,179,640	180,218	(289,580)	1,070,278
	1,179,640	180,218	(289,580)	1,070,278

Maahadus Shuhada Trust
Detailed Statement of Financial Activities
For the year ended 31 December 2021

	2021 £	2020 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	122,463	230,668
Grants receivable	-	3,809
	122,463	234,477
Charitable activities		
Other Income	6,001	5,362
	6,001	5,362
Total incoming resources	128,464	239,839
SUPPORT COSTS		
Wages		
Staff costs - wages & salaries	(22,106)	(22,517)
	(22,106)	(22,517)
Rates and Water		
Rates and Water	(331)	(5,293)
	(331)	(5,293)
Insurance		
Insurance	(640)	(670)
	(640)	(670)
Light and Heat		
Light and Heat	(9,713)	(11,102)
	(9,713)	(11,102)
Books & School Trips		
Books & School Trips	(145)	(4,318)
	(145)	(4,318)
Post and Stationery		
Post and Stationery	(673)	(222)
	(673)	(222)
Depreciation		
Depreciation	(3,739)	(4,113)
	(3,739)	(4,113)
Support cost 8		
Telephone	(1,310)	(150)
	(1,310)	(150)
Governance costs		
Legal fees	-	(300)
	-	(300)
Total resources expended	(38,657)	(48,685)
Net Income	89,807	191,154