

REGISTERED COMPANY NUMBER: 04276250 (England and Wales)
REGISTERED CHARITY NUMBER: 1091217

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Artlink Centre For Community Arts

360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

Artlink Centre For Community Arts

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for the Year Ended 31 March 2024

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Artlink Centre For Community Arts

Report of the Trustees
for the Year Ended 31 March 2024

The Trustees submit this annual report and financial statements for the year ended 31 March 2024.

Artlink Centre For Community Arts

Report of the Trustees **for the Year Ended 31 March 2024**

ACHIEVEMENT AND PERFORMANCE

Objectives

Artlink began in 1982 in response to the needs of disabled people and other disadvantaged groups. It remains our mission to deliver arts programmes which improve the prospects and quality of life of people and communities in Hull and the surrounding area.

Our community arts programme engages under-represented communities, teaches new skills and makes a positive contribution to improving mental health and wellbeing by overcoming isolation and building confidence.

Our learning and artist development programme engages children and young people, equips artists, makers and creatives and promotes careers and sustainable self-employment in the growing creative and digital sector.

Our 87 Gallery and public engagement programme brings contemporary visual arts to a wider audience and contributes to the cultural life of the city and region.

The total number of people attending our 87 Gallery exhibitions was 2887 [2022/23 attendance was 2596 - an increase of 11%] including 382 [391 - 2% decrease] under 18s

In addition, 5888 attended external exhibitions mounted from our groups.

The total number of attendances at our learning and participation activities was 4258 [2714 - 56% increase] including 1750 [1607 - 9% increase] under 18s.

The total number of artists supported was 58 [34 - 70% increase].

We worked with 43 [29 - 48% increase] Volunteers.

Creative Connections - Our ongoing creative workshops for adults with disabilities are distinctive because we treat participants not as people to be kept occupied or entertained for a couple of hours, but as artists on their own creative journeys. We deploy experienced freelance artists to tailor make programmes of work, co-produced with participants. Our evaluations show that participants learn new skills, feel more confident and able to take decisions in their lives, as well as making new friends, overcoming social isolation and reporting improved wellbeing.

Partners this year were Sight Support, Victoria House Disabilities Trust, Danny's Dream - as well as an open access group which is held at Artlink. Over the last year members of our groups have also taken part in workshops and exhibitions in Humber Street Gallery at Hull and East Riding Museums and at our 87 Gallery.

In the coming year we plan to expand the number of creative connections partners and sessions offered, thanks to a three year grant from the National Lottery Community Fund.

Tales and Scales - Thanks to a grant from Hull City Council we have provided production support and mentoring to Emily Oetegenn to deliver spoken word events focussing on the work of neurodiverse artists. We plan to continue our support as the event tours other venues in the coming year.

Explorers in libraries - This is an ongoing weekly term time creative workshops for 7-11 year olds delivered with our partner, Hull Library Service, in 3 local libraries - Greenwood Ave, Gipsyville & Ings. The project reaches children in areas of low participation, raising aspirations and increasing the creative offer available in communities. The groups have also taken part in the city's holiday activities and in the Big Malarkey. The project was funded by Hull Library Service and The Postcode Neighbourhood Trust.

Explorers Looked After - We have worked with arts organisations and social services to increase long term the city's creative offer and opportunities for young people in the care sector in the city, funded by HCC Arts Development. Partners are Hull YVIC, Childrens Uni, HCC, ASTRA youth service.

The film project 'Just Ask Us' was undertaken by the young people and produced in partnership with My Pockets won a prestigious National Voice award.

Artlink Centre For Community Arts

Report of the Trustees for the Year Ended 31 March 2024

DAN Disability Arts Network - We set up DAN in 2017 to work with arts organisations and disabled artists to increase opportunities and to highlight and overcome barriers to accessing the arts. In the last year we appointed Dan Watts, a member of the D/deaf community, as coordinator of the network in 2023-2024. A total of 23 Arts organisations and 61 individuals attended the network over the year. We also expanded to include meetings in East Riding of Yorkshire. We are grateful for practical and financial support from members of Cultural Collisions over the past year.

87 Gallery Exhibitions Programme - Our 87 Gallery Exhibition Programme makes a distinctive contribution to the city's arts offer, giving residents and visitors to the city to chance to see quality visual arts created by young and emerging artists from diverse backgrounds. Our team gives intensive support and mentoring to emerging artists, including opportunities to learn new skills, gain exhibition and retail experience and progress their professional practice.

We commissioned three artists for major exhibitions featuring Sam Metz, Lydia Shearsmith and Sola Olulode (in conjunction with Ed Cross Fine Art) and during the year, 100% represented under-represented groups.

- 100% of artists commissioned identified as women, trans or non-binary
- 33% of artists identified as Global Majority
- 67% of artists identified as disabled
- 67% of artists identified as LGBTQ+
- 67% of artists identify as working class

We also mounted an exhibition entitled 'What We Do' featuring 121 artists from all our outreach and engagement groups.

In addition we mounted exhibitions of the work of participants in our groups at Humber Street and Pier Street pop up spaces, at Hull and East Riding Museum, and as part of the Big Malarkey Festival at East Park.

87 Gallery Explorers - This is a core project aimed at young people ages 7-16, consisting of weekly after-school workshops hosted at 87 Gallery, where participants have the opportunity to work with artists to develop their skills, gain Arts Awards accreditation, explore new technologies, make new friends and develop a practical understanding of creative careers. The sessions explore creative themes and processes connected to the work displayed in the main 87 gallery exhibitions, led by our Engagement Producer together with guest creative facilitators.

Streams - One Tuesday evening each month, representatives from 87 Gallery and The Critical Fish co-host a series of activities shaped around and encouraging critical response and creative thinking at 87 Gallery. Each series begins with an investigation into the current 87 Gallery exhibition, followed by sessions which focus on participants' own practice, creating opportunities to create and share new work. Streams aims to support people to gain confidence in producing and discussing their own creative work, however there is no pressure on an individual. Streams is for anyone over the age of 18, at any point on their creative journey.

Times - Times is 87 Gallery's online publication. Each issue invites creatives to respond to a theme, with an open submission process - anyone, anywhere, can submit work in any medium. Final selections are collected and featured on the 87 Gallery website and across our social media channels. www.87gallery.co.uk/times

During the year we published one edition on the theme of Solidarity, supporting 12 artists and attracting 761 online audience figures.

Community Visits, Workshops and Special Projects - During the year we welcomed 7 community groups, 3 school visits, took part in 4 community events and delivered 32 community workshops on site and 42 at external community venues. These included refugee and asylum seeker groups, LGBTQ+ groups and local community groups. In addition we worked with Hull York Medical School to deliver films supporting medical research and knowledge exchange amongst Polish and Romanian women and oncology patients.

Artlink Centre For Community Arts

Report of the Trustees **for the Year Ended 31 March 2024**

Strategic Partnerships - In addition to the delivery partners mentioned above, we have participated actively in partnerships with others to provide strategic leadership in the development of the city and the region's community arts and creative sector. These include Hull City Council, East Riding of Yorkshire Council, Hull and East Riding Compact, Cultural Collisions, Generation Hull Steering Group, Forum, Hull CVS, Hull and East Riding LGBTQ+ Forum, University of Hull, Marketing Humber (now Humber Future), HEY Bright Futures, Hull Refugee Week planning committee. We worked closely with Absolutely Cultured by bringing our expertise and experience of community engagement and participation.

Funding - The Trustees gratefully acknowledge and appreciate the contributions and support of our funders over the year:

Arts Council England
Hull City Council
Hull Culture and Leisure
Absolutely Cultured
Ashley Family Foundation
Sight Support
Hull York Medical School
Bruce Wake Trust
The Warren
MENCAP
Boshier-Hinton Foundation
Danny's Dream
Cultural Collisions Hull
The Postcode Neighbourhood Trust
Joseph and Annie Cattle Trust
Hull and East Riding Charitable Trust
Peel Project

FINANCIAL REVIEW

Financial position

The net outgoing resources for the year amounted to £114,328 which when added/deducted from funds brought forwards gives total funds carried forwards of £441,044 (included within this figure, there is Freehold Property of £355,700).

Reserves policy

The Board of Trustees reviews its Reserves Policy annually to ensure it meets its contractual liabilities in the broadest sense both as a trading organisation and its service delivery within its aims and objectives and articles of association, particular attention being paid to Charity Commissions guidelines.

In April 2024 the board reaffirmed its policy that the charity will maintain reserves equal to three month's operating costs, plus the cost of winding up the organisation in the event of emergency to cover redundancies and other associated expenditure.

To this effect the board has designated reserves of 3 months operating and wind down costs £69,562

Artlink has recognised that it is necessary

- i) To set down a system of priorities for the allocation of resources
- ii) These should be reviewed on a regular basis
- iii) Carry out a regular risk assessment of Artlink's exposure.

Artlink will continue to monitor the performance and security of its reserve both in cash and investment funds to determine the best return combined with the considered likelihood of the need for rapid access to reserve funds.

Artlink will continue to carry out its monitoring function through the Finance Sub Committee who in turn will make recommendations for approval by the Artlink Board. Such monitoring takes place at least at six monthly periods.

The policy forms part of Artlink's Annual Accounts and Report.

Artlink Centre For Community Arts

Report of the Trustees **for the Year Ended 31 March 2024**

FUTURE PLANS

In the coming year we will continue to deliver our programmes and projects as funding allows, and we will continue to work towards making our work more accessible and inclusive at every level. Our gallery exhibition programme will be in line with our aim to support emerging and diverse artists. Our community and engagement programmes will continue to target underrepresented groups, especially people with disabilities, children and young people from areas of multiple deprivation and refugees and asylum seekers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Artlink Centre for Community Arts is a charitable company limited by guarantee (Registered Company Number 04276250) and registered with the Charity Commissioners (Registered Charity Number 1091217).

The charity is controlled by its Memorandum and Articles of Association dated 23 August 2001, as revised 30 June 2005.

The Trustees, who are also directors of the company who served during the year and up to the date of this report are set out on page 6 of this report.

The Trustees welcomed Severine Kipili as a new trustee in July 2023. She brings experience of working amongst refugees and leading the charity Bora Shabaa.

The Trustees welcome new members whose knowledge, skills and experience enrich the board. New Trustees receive induction training and are encouraged to attend additional training as required for the conduct of their duties.

The Trustees express appreciation for the tireless work of the staff team which has enabled the organisation to achieve so much during the year.

Recruitment and appointment of new trustees

The Trustees continue to seek to recruit new members to widen our knowledge and skills base. Finally there must be recognition of the manner in which Staff and Trustees have adapted tirelessly and embraced the new environment and ways of working.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place and to provide reasonable assurances against fraud and error.

They are responsible for keeping proper accounting records, for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- " The charity is operating effectively and efficiently;
- " Its assets are safeguarded against unauthorised use or deposition;
- " Proper records are maintained and financial information used within the charity or for publications reliable; and
- " The charity complies with the relevant laws and regulations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04276250 (England and Wales)

Registered Charity number

1091217

Artlink Centre For Community Arts

Report of the Trustees
for the Year Ended 31 March 2024

Registered office

Centre For Community Arts
87 Princes Avenue
Hull
North Humberside
HU5 3QP

Trustees

Mrs J Adamson
Mrs J Galbraith (resigned 24/5/2023)
Mrs R Binnington
Mr P Watt
Mr C Hurst
Mrs S Kipili (appointed 24/7/2023)

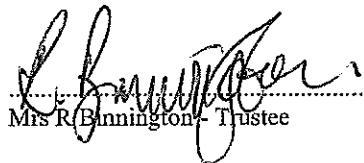
Independent Examiner

360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

Bankers

Virgin Money
10-12 Paragon Street
Hull
HU1 3ND

Approved by order of the board of trustees on16/09/24..... and signed on its behalf by:


.....
Mrs R Binnington - Trustee

**Independent Examiner's Report to the Trustees of
Artlink Centre For Community Arts**

Independent examiner's report to the trustees of Artlink Centre For Community Arts ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sophie Holmes
The Institute of Chartered Accountants in England and Wales

360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

Date: 22/10/24

Artlink Centre For Community Arts

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	31/3/24 Total funds £	31/3/23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	77,491	106,382	183,873	189,965
Other trading activities	3	13,141	26,850	39,991	14,337
Investment income	4	3,066	-	3,066	230
Other income		<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>5,793</u>
Total		<u>98,698</u>	<u>133,232</u>	<u>231,930</u>	<u>210,325</u>
EXPENDITURE ON					
Charitable Activity	5	213,134	133,124	346,258	313,311
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)		(114,436)	108	(114,328)	(102,986)
RECONCILIATION OF FUNDS					
Total funds brought forward		555,372	-	555,372	658,358
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u><u>440,936</u></u>	<u><u>108</u></u>	<u><u>441,044</u></u>	<u><u>555,372</u></u>

The notes form part of these financial statements

Artlink Centre For Community Arts

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	31/3/24 Total funds £	31/3/23 Total funds £
FIXED ASSETS					
Tangible assets	9	361,427	-	361,427	374,704
CURRENT ASSETS					
Debtors	10	7,681	-	7,681	3,718
Cash at bank and in hand		<u>110,116</u>	<u>108</u>	<u>110,224</u>	<u>241,475</u>
		117,797	108	117,905	245,193
CREDITORS					
Amounts falling due within one year	11	(38,288)	-	(38,288)	(64,525)
NET CURRENT ASSETS		<u>79,509</u>	<u>108</u>	<u>79,617</u>	<u>180,668</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>440,936</u>	<u>108</u>	<u>441,044</u>	<u>555,372</u>
NET ASSETS		<u>440,936</u>	<u>108</u>	<u>441,044</u>	<u>555,372</u>
FUNDS	12				
Unrestricted funds				440,936	555,372
Restricted funds				<u>108</u>	-
TOTAL FUNDS				<u>441,044</u>	<u>555,372</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

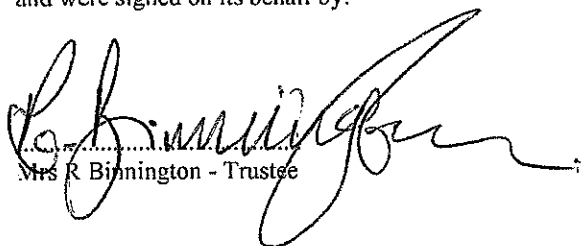
The notes form part of these financial statements

Artlink Centre For Community Arts

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16/09/24.....
and were signed on its behalf by:


Mrs R Birmingham - Trustee

The notes form part of these financial statements

Artlink Centre For Community Arts

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Artlink Centre For Community Arts

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. DONATIONS AND LEGACIES

	31/3/24	31/3/23
	£	£
Donations	784	4,100
Grants	183,089	142,255
Grants for Service Delivery	<u>-</u>	<u>43,610</u>
	<u>183,873</u>	<u>189,965</u>

3. OTHER TRADING ACTIVITIES

	31/3/24	31/3/23
	£	£
Project income and room hire	<u>39,991</u>	<u>14,337</u>

4. INVESTMENT INCOME

	31/3/24	31/3/23
	£	£
Interest receivable - trading	<u>3,066</u>	<u>230</u>

5. CHARITABLE ACTIVITY

Raising donations and legacies

	31/3/24	31/3/23
	£	£
Support costs	<u>216,766</u>	<u>203,441</u>

Other trading activities

	31/3/24	31/3/23
	£	£
Purchases	<u>129,492</u>	<u>109,870</u>

	31/3/24	31/3/23
Aggregate amounts	<u>346,258</u>	<u>313,311</u>

Artlink Centre For Community Arts

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/24	31/3/23
	£	£
Depreciation - owned assets	<u>13,277</u>	<u>13,218</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

8. STAFF COSTS

	31/3/24	31/3/23
	£	£
Wages and salaries	153,479	158,367
Social security costs	12,536	10,737
Other pension costs	<u>2,144</u>	<u>2,916</u>
	<u>168,159</u>	<u>172,020</u>

The average monthly number of employees during the year was as follows:

	31/3/24	31/3/23
Staff Costs	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

Artlink Centre For Community Arts

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2023 and 31 March 2024	<u>385,000</u>	<u>23,868</u>	<u>33,188</u>	<u>442,056</u>
DEPRECIATION				
At 1 April 2023	23,900	10,264	33,188	67,352
Charge for year	<u>5,400</u>	<u>7,877</u>	<u>-</u>	<u>13,277</u>
At 31 March 2024	<u>29,300</u>	<u>18,141</u>	<u>33,188</u>	<u>80,629</u>
NET BOOK VALUE				
At 31 March 2024	<u>355,700</u>	<u>5,727</u>	<u>-</u>	<u>361,427</u>
At 31 March 2023	<u>361,100</u>	<u>13,604</u>	<u>-</u>	<u>374,704</u>

Included in cost or valuation of land and buildings is freehold land of £115,000 (2023 - £115,000) which is not depreciated.

The property held by the company, 87 Princes Avenue, was revalued in the year by an independent valuer.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24 £	31/3/23 £
Trade debtors	5,835	2,294
Prepayments	<u>1,846</u>	<u>1,424</u>
	<u>7,681</u>	<u>3,718</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24 £	31/3/23 £
Trade creditors	3,678	-
Social security and other taxes	2,288	1,614
Other creditors	396	12,711
Deferred income	30,726	49,000
Accrued expenses	<u>1,200</u>	<u>1,200</u>
	<u>38,288</u>	<u>64,525</u>

Artlink Centre For Community Arts

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	555,372	(114,436)	440,936
Restricted funds			
Restricted funds	-	108	108
TOTAL FUNDS	<u>555,372</u>	<u>(114,328)</u>	<u>441,044</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,698	(213,134)	(114,436)
Restricted funds			
Restricted funds	133,232	(133,124)	108
TOTAL FUNDS	<u>231,930</u>	<u>(346,258)</u>	<u>(114,328)</u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	658,358	(102,986)	555,372
TOTAL FUNDS	<u>658,358</u>	<u>(102,986)</u>	<u>555,372</u>

Artlink Centre For Community Arts

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	210,325	(313,311)	(102,986)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>210,325</u>	<u>(313,311)</u>	<u>(102,986)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	658,358	(217,422)	440,936
Restricted funds			
Restricted funds	-	108	108
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>658,358</u>	<u>(217,314)</u>	<u>441,044</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	309,023	(526,445)	(217,422)
Restricted funds			
Restricted funds	133,232	(133,124)	108
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>442,255</u>	<u>(659,569)</u>	<u>(217,314)</u>

Artlink Centre For Community Arts

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Artlink Centre For Community Arts

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31/3/24 £	31/3/23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	784	4,100
Grants	183,089	142,255
Grants for Service Delivery	<u>-</u>	<u>43,610</u>
	183,873	189,965
Other trading activities		
Project income and room hire	39,991	14,337
Investment income		
Interest receivable - trading	3,066	230
Other income		
Other grants	<u>5,000</u>	<u>5,793</u>
Total incoming resources	231,930	210,325
EXPENDITURE		
Other trading activities		
Purchases	129,492	109,870
Support costs		
Management		
Wages	153,479	158,367
Social security	12,536	10,737
Pensions	2,144	2,916
Rates and water	923	1,215
Insurance	2,820	2,083
Light and heat	4,947	3,477
Telephone	1,173	2,614
Postage and stationery	592	1,540
Advertising	977	2,180
Sundries	1,420	1,036
Cleaning	1,560	1,797
Redundancy costs	15,891	-
Depreciation of tangible and heritage assets	<u>13,277</u>	<u>13,218</u>
	211,739	201,180
Finance		
Bank charges	157	391

This page does not form part of the statutory financial statements

Artlink Centre For Community Arts

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31/3/24 £	31/3/23 £
Finance		
Governance costs		
Accountancy and legal fees	<u>4,870</u>	<u>1,870</u>
Total resources expended	<u>346,258</u>	<u>313,311</u>
Net expenditure	<u>(114,328)</u>	<u>(102,986)</u>

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