

CHAI NETWORK

England & Wales · Charity number 1091208

Details

Status Registered

Legal form Other

Registered 2002-03-19

Register [View on the Charity Commission register](#)

Contact

Address 3 Milton Crescent
Cheadle
SK8 1NT

Phone 01614281818

Email info@chainetwork.com

Website www.chainetwork.com

Activities

Objects: THE TRUST FUND FOR THE FOLLOWING PURPOSES NAMELY THE SPREADING OF THE KNOWLEDGE OF THE JEWISH RELIGION AND CULTURE BY THE FOLLOWING MEANS:-A) THE PUBLICATION OF BOOKS MONOGRAPHS PAMPHLETS AND OTHER READING MATERIALB) THE HOLDING OF SEMINARS WHETHER RESIDENTIAL OR OTHERWISEC) THE ESTABLISHMENT AND EXTENSION OF LIBRARIESD) THE PROVISION OF SOCIAL AND RECREATIONAL FACILITIES TO ENABLE AND ASSIST IN THE SPREADING OF KNOWLEDGE OF THE JEWISH RELIGIONE) SUCH OTHER MEANS AS THE TRUSTEES SHALL FROM TIME TO TIME THINK FIT.

Activities: Youth Programmes, Adult Education, Bikur Cholim, Social Services, Holiday & Shabbat Activities, Publications

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- Manchester City
- Stockport
- Trafford

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£175,039	£214,713	-	-
2023-08-31	£148,732	£217,942	-	-
2022-08-31	£173,469	£220,251	-	-
2021-08-31	£183,119	£181,207	-	-
2020-08-31	£248,135	£260,345	-	-

Trustees

Name	Role	Appointed
Chabad Lubavitch UK Trustees Limited		2025-08-27
GARY GLICKMAN		2013-10-29

CHAI NETWORK

England & Wales - Charity number 1091208

Accounts

CHAI NETWORK
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

Charity No: 1091208

CHAI NETWORK

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CHAI NETWORK

CHARITY DETAILS

CHARITY NUMBER	1091208
TRUSTEES	Bernard Verby Gary Glickman
BANKERS	NatWest plc
PRINCIPAL OFFICE	3 Milton Crescent Cheadle Cheshire SK8 1NT

CHAI NETWORK

TRUSTEES' REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their report along with the financial statements of the charity for the year 1 September 2023 to 31st August 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and 9 and comply with the charity's trust deed and applicable law.

Charity details

The details of the charity are given on page 1.

Constitution and objects

Chai Network is constituted under a declaration of trust dated 20th December 2001, and is a registered charity number 1091208.

The objects of the charity are to spread knowledge of the Jewish religion and culture by the following means:

- the publication of books, monographs, pamphlets and other reading material
- the holding of seminars whether residential or otherwise
- the establishment and extension of libraries
- the provision of social and recreational facilities to enable and assist in the spreading and knowledge of the Jewish religion
- such other means as the trustees shall from time to time think fit.

Objectives and activities

The main objectives are 'preparing ourselves for the ultimate redemption' and 'ensuring Jewish continuity' by reinforcing Jewish identity by providing nourishing educational and social activities, and reaching out to all, whether in times of crisis, celebration and in daily life. The charity's main income is from donations which enables the charity to achieve its objectives.

Achievements and performance

During the year the charity continued to run and expand on the following programmes and activities

Youth Activities

- Educational Services
- One to One Learning
- Alef Bet Club
- C-Kids
- Boys Bet Medrash
- Bat Mitzvah Club
- C-Teens
- Special Festival Celebrations

Adult Education

- One to One learning
- Torah studies
- Office learning
- Lunch & Learn
- Guest Speakers
- JLI - Jewish Learning Institute

Women programs

- Power Hour.
- Challah Bake
- Special Events and Guest Lectures
- Women's Mikva

General & Ongoing

- Shabbat & Festival Dinners
- Shabbat Morning Minyan with Kiddush
- Bikur Cholim – Room & Board for families of patients
- Meals on Wheels
- Judaica Services
- www.chainetwork.com

continued

CHAI NETWORK

TRUSTEES' REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

Review of activities and achievements during the year

Building on the success of our pilot initiative in Trafford—where we identified a strong appetite for localised support—we are pleased to report that Chabad of Trafford is now fully independent and operating outside of the Chai Network. As part of our continued commitment to expanding access to meaningful opportunities, we have launched a similar pilot in Didsbury. This initiative aims to bring the same high-quality educational, social, and spiritual programmes to a new and growing community. The pilot will allow us to assess local engagement and community needs, with the aspiration that Didsbury too will eventually become a fully independent branch, empowering local residents to lead and shape their own vibrant hub.

We provide a wide range of support services to meet the diverse needs of our community. These include weekly food packages for those facing food insecurity, a variety of in-person and online programmes for all ages, and personalised assistance to ensure no one feels isolated or alone.

Many of these services were developed or significantly expanded in response to the Covid-19 pandemic, which highlighted the importance of flexible, inclusive support. What began as emergency provision has now become an integral part of our ongoing work, ensuring that every member of the community feels connected and cared for.

The charity had an excess of expenditure over income of £39,674 in the year, as detailed on page 6 of the accounts.

Review of results for the period

Overall the charity has a net deficit of funds of £80,354, as detailed on page 7 of the accounts.

Fund-raising campaigns are continuing to generate funds.

The trustees have reviewed the solvency of the charity and as a consequence have put in place a 5 year plan with the agreement of the creditors to clear the charity's debts and together with increased focus on fund raising to bring the charity's reserves back to a positive position.

Future plans

The trustees plan to continue working and increasing in the charities fundraising efforts.

Recruitment and appointment of new trustees

The appointment of new trustees is at the discretion of the serving trustees. All decisions made on behalf of the charity are made by the trustees.

Public benefit

The main activities of the charity are described in the Trustees' Report above. All the charitable activities focus on spreading knowledge of the Jewish religion and culture, and are undertaken to further charitable purposes for the public benefit.

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

CHAI NETWORK

TRUSTEES' REPORT ON THE ACCOUNTS **FOR THE YEAR ENDED 31 AUGUST 2024**

Trustees' responsibilities

The trustees are required under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis).

In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 30 June 2025, and is signed on behalf of them all.

Bernard Verby

Gary Glickman

CHAI NETWORK

Independent examiner's report to the trustees of Chai Network

I report on the accounts of the charity for the year 1 September 2023 to 31st August 2024, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

In connection with my examination, the following matter has come to my attention:

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached. I refer you to note 11 of the accounts on page 11 in reference to the overall deficit in the funds of the charity.

.....

H J Pinczewski and Co Chartered Certified Accountants
Rico House
Upper Floor
George Street
Prestwich
M25 9WS

Date 30 June 2025

CHAI NETWORK

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 AUGUST 2024

Notes	Year-ended 31-Aug-24	Year-ended 31-Aug-24	Year-ended 31-Aug-24	Year-ended 31-Aug-23
	£	£	£	£
	Restricted funds	Unrestricted funds	Total funds	Total funds
<u>INCOMING RESOURCES</u>				
Donations and legacies	2	-	160,697	160,697
Charitable activities	3	-	14,342	14,342
<u>Total income</u>		-	175,039	175,039
<u>RESOURCES EXPENDED</u>				
Costs of charitable activities				
Activities and programmes	4	-	98,696	98,696
General administration	4	-	87,904	87,904
Bank charges and interest	4	-	345	345
Depreciation of fixed assets	4	-	27,268	27,268
Loss on disposal of investments		-	500	500
<u>Total expenditure</u>		-	214,713	214,713
<u>Reconciliation of funds</u>				
Net expenditure for the year		-	(39,674)	(39,674)
Net movement in funds				(69,210)
Movement restricted funds		16,302	(16,302)	
Total funds brought forward		(16,302)	(24,378)	(40,680)
Total funds carried forward	7	0	(80,354)	(80,354)

The statement of financial activities includes all gains and losses recognised in the period

All income and expenditure derive from continuing activities.

CHAI NETWORK

BALANCE SHEET AS AT 31ST AUGUST 2024

	Notes	Year-ended 31-Aug-24 £	Year-ended 31-Aug-23 £
Fixed assets			
Tangible assets	5	14,828	42,096
Investments	6	-	500
		<u>14,828</u>	<u>42,596</u>
Current assets			
Bank		1,881	8,803
Gift Aid receivable		-	272
		<u>1,881</u>	<u>9,075</u>
Creditors: amounts falling due within one year			
PAYE		10,145	7,023
Net wages		30,399	18,107
Loans		37,990	44,821
Bank loan		3,004	5,600
		<u>81,538</u>	<u>75,551</u>
Net current liabilities		(79,657)	(66,476)
Total assets less current liabilities		<u>(64,829)</u>	<u>(23,880)</u>
Creditors: due after more than one year			
Bank loan		(15,525)	(16,800)
		<u>(80,354)</u>	<u>(40,680)</u>
Funds of the charity			
Restricted income funds		-	(16,302)
Unrestricted income funds		(80,354)	(24,378)
Total charity funds	7	<u>(80,354)</u>	<u>(40,680)</u>

Approved by the trustees on 30 June 2025 , and is signed on behalf of them all.

Bernard Verby

Gary Glickman

CHAI NETWORK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

(1) Accounting policies

Charity information

Chai Network is a charity registered with the Charity Commission.

1.1 Basis of preparation of accounts and accounting convention.

The accounts have been prepared on an accruals basis.

The accounts have been prepared in accordance with the charity's governing document, with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2016) and with the Charities Act 2011, which have been applied consistently (except as otherwise stated).

The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Accounting period

These accounts cover the year 1 September 2023 to 31 August 2024. The comparative figures are for the year 1 September 2022 to 31 August 2023.

1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Voluntary income and donations received in cash are accounted for as received by the charity. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised the time of the donation.

1.4 Costs of charitable activities

The costs of charitable activities includes all expenditure directly related to the charitable activity and fundraising ventures.

1.5 Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund. Further details are given in the notes to the accounts.

1.6 Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available for general funds.

1.7 Tangible assets for use by the charity and depreciation

Tangible assets for use by the charity are stated at cost less depreciation and any impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Mikvah	on a straight line basis over 10 years
Motor vehicles	on a reducing balance basis 25%

The gain or loss arising on a disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

CHAI NETWORK

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31 AUGUST 2024**

(1) Accounting policies

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the charity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.9 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

(2) Income from donations and legacies

	2024	2023
	£	£
Donations	160,697	147,208

(3) Income from charitable activities

	2024	2023
	£	£
Educational services	14,342	1,524

CHAI NETWORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

(4) Costs of charitable activities	Activities and programmes £	General administration £	Bank charges and interest £	Depreciation of fixed assets £	Total 2024 £	Total 2023 £
Holidays and shabbat	57,133				57,133	54,409
Youth activities & adult education	9,693				9,693	9,320
Women programs	6,430				6,430	7,670
Social and Bikur	12,320				12,320	15,240
Women's Mikvah	13,120				13,120	12,450
Council tax		13,550			13,550	10,610
Insurance		4,881			4,881	4,203
Utilities		18,587			18,587	18,017
Telephone		3,546			3,546	2,081
Maintenance		3,062			3,062	6,565
Wages		24,409			24,409	33,494
Professional fees					-	4,590
Bank charges		1,284	345		1,629	218
Depreciation of Mikvah				24,389	24,389	24,389
Depreciation of motor vehicles				2,879	2,879	3,839
Travel and other expenses		17,293			17,293	10,847
Interest on overdue tax		1,292			1,292	-
	<u>98,696</u>	<u>87,904</u>	<u>345</u>	<u>27,268</u>	<u>214,213</u>	<u>217,942</u>

(5) Tangible fixed assets for use by the charity

	Building of Mikvah £	Motor Vehicles £	Total £
Cost			
At 1 September 2023	243,892	25,199	269,091
Additions	-	-	-
At 31 August 2024	<u>243,892</u>	<u>25,199</u>	<u>269,091</u>
Depreciation			
At 1 September 2023	213,313	13,682	226,995
Charge for the period	24,389	2,879	27,268
Disposals	-	-	-
At 31 August 2024	<u>237,702</u>	<u>16,561</u>	<u>254,263</u>
Net book value			
31 August 2024	<u>6,190</u>	<u>8,638</u>	<u>14,828</u>
31 August 2023	<u>30,579</u>	<u>11,517</u>	<u>42,096</u>

(6) Investments

	Shares £
Cost - other investments	
At 1 September 2023	500
Disposals	(500)
At August 2024	<u>-</u>

(7) Movements in funds

Donation purpose	Balance at 01/09/2023 £	Movement restricted funds	Income £	Gift Aid Allocation £	Funds sent out £
Building & maintenance of Mikvah - total restricted funds	(16,302)	16,302	-	-	-
Unrestricted funds	(24,378)	(16,302)	164,673	10,366	(214,713)
Total funds	<u>(40,680)</u>		<u>164,673</u>	<u>10,366</u>	<u>(214,713)</u>

The building of the Mikveh has been completed and the restricted funds have been released.

(8) Related party and trustee transactions

No trustees, nor any persons connected to them, have received any remuneration or expenses, and there have been no related party transactions.

CHAI NETWORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

(9) Staff costs	2024	2023
	£	£
Wages and salaries	24,409	33,494
Social security costs	-	-
	<u>24,409</u>	<u>33,494</u>
Average number of full time employees	<u>2</u>	<u>3</u>
There were no employees with emoluments above £60,000.		

(10) Key management personnel compensation	2024	2023
	£	£
Wages and salaries in total of key personnel	<u>18,720</u>	<u>18,720</u>

(11) Solvency

The trustees have reviewed the solvency of the charity and as a consequence have put in place a 5 year plan with the agreement of the creditors to clear the charity's debts and together with increased focus on fund raising to bring the charity's reserves back to a positive position.

CHAI NETWORK

England & Wales - Charity number 1091208

Accounts

CHAI NETWORK
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

Charity No: 1091208

CHAI NETWORK

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CHAI NETWORK

CHARITY DETAILS

CHARITY NUMBER	1091208
TRUSTEES	Bernard Verby Gary Glickman
BANKERS	NatWest plc
PRINCIPAL OFFICE	3 Milton Crescent Cheadle Cheshire SK8 1NT

CHAI NETWORK

TRUSTEES' REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023

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Achievements and performance

During the year the charity continued to run and expand on the following programmes and activities

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- Shabbat Morning Minyan with Kiddush
- Bikur Cholim – Room & Board for families of patients
- Meals on Wheels
- Judaica Services
- Friendship Circle
- www.chainetwork.com

CHAI NETWORK

TRUSTEES' REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023

Review of activities and achievements during the year

During this year we have piloted a new initiative of extending our activities and programs into the Trafford area to see if there is a need for an independent branch to be set up there to service the needs of the community.

We are happy to announce the successes of the pilot program and a new chapter has been successfully set up as Chabad of Trafford, independent of the Chai Network.

With the start of Covid we adapted to the current situation and reached out to all that needed extra support and care, providing meals and food parcels to be delivered to the homes of those most in need, online programmes for all ages to engage and feel part of the community, and any other assistance that was needed, ensuring no one at any time should feel lonely, isolated or abandoned. We continue to accommodate all the individual needs of the community members, by providing an in person option as well as an online option.

The charity had an excess of expenditure over income of £69,210 in the year, as detailed on page 6 of the accounts, including an excess of expenditure over income of £24,389 relating to restricted funds for a Mikvah.

Review of results for the period

Overall the charity has a net deficit of funds of £40,680, as detailed on page 7 of the accounts.

Fund-raising campaigns are continuing to generate funds.

Future plans

The trustees plan to continue working and increasing in the charities fundraising efforts.

Recruitment and appointment of new trustees

The appointment of new trustees is at the discretion of the serving trustees. All decisions made on behalf of the charity are made by the trustees.

Public benefit

The main activities of the charity are described in the Trustees' Report above. All the charitable activities focus on spreading knowledge of the Jewish religion and culture, and are undertaken to further charitable purposes for the public benefit.

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

CHAI NETWORK

TRUSTEES' REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023

Trustees' responsibilities

The trustees are required under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis).

In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
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The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on, and is signed on behalf of them all.

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CHAI NETWORK

Independent examiner's report to the trustees of Chai Network

I report on the accounts of the charity for the year 1 September 2022 to 31st August 2023, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

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It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

H J Pinczewski and Co Chartered Certified Accountants
Rico House
Unit 6 Lower Ground Floor
George Street
Prestwich
M25 9WS

Date

CHAI NETWORK

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 AUGUST 2023

Notes	Year-ended	Year-ended	Year-ended	Year-ended	
	31-Aug-23	31-Aug-23	31-Aug-23	31-Aug-22	
	£	£	£	£	
	Restricted	Unrestricted	Total	Total	
	funds	funds	funds	funds	
<u>INCOMING RESOURCES</u>					
Donations and legacies	2	0	147,208	147,208	169,719
Charitable activities	3	0	1,524	1,524	3,750
Total income		0	148,732	148,732	173,469
<u>RESOURCES EXPENDED</u>					
Costs of charitable activities					
Activities and programmes	4	0	99,089	99,089	94,153
General administration	4	0	90,407	90,407	96,437
Bank charges and interest	4	0	218	218	152
Depreciation of fixed assets	4	24,389	3,839	28,228	29,508
Total expenditure		24,389	193,553	217,942	220,250
<u>Reconciliation of funds</u>					
Net expenditure for the year		(24,389)	(44,821)	(69,210)	(46,781)
Net movement in funds					
Total funds brought forward		8,087	20,443	28,530	75,311
Total funds carried forward	7	(16,302)	(24,378)	(40,680)	28,530

The statement of financial activities includes all gains and losses recognised in the period

All income and expenditure derive from continuing activities.

CHAI NETWORK

BALANCE SHEET AS AT 31ST AUGUST 2023

	Notes	Year-ended 31-Aug-23 £	Year-ended 31-Aug-22 £
Fixed assets			
Tangible assets	5	42,096	70,323
Investments	6	500	500
		42,596	70,823
Current assets			
Bank		8,803	26,828
Gift Aid receivable		272	5,279
Other debtors		0	0
		9,075	32,107
Creditors: amounts falling due within one year			
PAYE		7,023	4,676
Net wages		18,107	6,946
Loans		44,821	37,111
Bank loan		5,600	5,600
		75,551	54,333
Net current liabilities		(66,476)	(22,226)
Total assets less current liabilities		(23,880)	48,597
Creditors: due after more than one year			
Bank loan		(16,800)	(20,067)
		(40,680)	28,530
Funds of the charity			
Restricted income funds		(16,302)	8,087
Unrestricted income funds		(24,378)	20,443
Total charity funds	7	(40,680)	28,530

Approved by the trustees on, and is signed on behalf of them all.

.....

CHAI NETWORK

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31 AUGUST 2023**

(1) Accounting policies

Charity information

Chai Network is a charity registered with the Charity Commission.

1.1 Basis of preparation of accounts and accounting convention.

The accounts have been prepared on an accruals basis.

The accounts have been prepared in accordance with the charity's governing document, with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2016) and with the Charities Act 2011, which have been applied consistently (except as otherwise stated).

The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Accounting period

These accounts cover the year 1 September 2022 to 31 August 2023. The comparative figures are for the year 1 September 2021 to 31 August 2022.

1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Voluntary income and donations received in cash are accounted for as received by the charity. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised the time of the donation.

1.4 Costs of charitable activities

The costs of charitable activities includes all expenditure directly related to the charitable activity and fundraising ventures.

1.5 Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund. Further details are given in the notes to the accounts.

1.6 Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available for general funds.

1.7 Tangible assets for use by the charity and depreciation

Tangible assets for use by the charity are stated at cost less depreciation and any impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Mikvah	on a straight line basis over 10 years
Motor vehicles	on a reducing balance basis 25%

The gain or loss arising on a disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

CHAI NETWORK

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31 AUGUST 2023**

(1) Accounting policies

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the charity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.9 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

(2) Income from donations and legacies

	2023	2022
	£	£
Donations	147,208	169,719

(3) Income from charitable activities

	2023	2022
	£	£
Educational services	1,524	3,750

CHAI NETWORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023

(4) Costs of charitable activities	Activities and programmes	General administration	Bank charges and interest	Depreciation of fixed assets	Total 2023	Total 2022
	£	£	£	£	£	£
Holidays and shabbat	54,409				54,409	47,592
Youth activities & adult education	9,320				9,320	14,721
Women programs	7,670				7,670	4,650
Social and Bikur	15,240				15,240	12,340
Women's Mikvah	12,450				12,450	14,850
Council tax		10,610			10,610	10,040
Insurance		4,203			4,203	3,682
Utilities		18,017			18,017	8,352
Telephone		2,081			2,081	3,140
Maintenance		6,565			6,565	11,918
Wages		33,494			33,494	40,665
Professional fees		4,590			4,590	0
Bank charges			218		218	152
Depreciation of Mikvah				24,389	24,389	24,389
Depreciation of motor vehicles				3,839	3,839	5,119
Travel and other expenses		10,847			10,847	18,641
	<u>99,089</u>	<u>90,407</u>	<u>218</u>	<u>28,228</u>	<u>217,942</u>	<u>220,251</u>

(5) Tangible fixed assets for use by the charity

Cost	Building of Mikvah	Motor Vehicles	Total
	£	£	£
At 1 September 2022	243,892	25,199	269,091
Additions	0	0	0
At 31 August 2023	<u>243,892</u>	<u>25,199</u>	<u>269,091</u>
Depreciation			
At 1 September 2022	188,924	9,843	198,767
Charge for the period	24,389	3,839	28,228
Disposals	0	0	0
At 31 August 2023	<u>213,313</u>	<u>13,682</u>	<u>226,995</u>
Net book value			
31 August 2023	<u>30,579</u>	<u>11,517</u>	<u>42,096</u>
31 August 2022	<u>54,968</u>	<u>15,356</u>	<u>70,324</u>

(6) Investments

Cost - other investments	Shares
	£
At 1 September 2022 and 31 August 2023	<u>500</u>

(7) Movements in funds

Donation purpose	Balance at 01/09/2022	Income	Gift Aid Allocation	Funds sent out	Balance at 31/08/2023
	£	£	£	£	£
Building & maintenance of Mikvah - total restricted funds	8,087	0	0	(24,389)	(16,302)
Unrestricted funds	20,443	148,460	272	(193,553)	(24,378)
Total funds	<u>28,530</u>	<u>148,460</u>	<u>272</u>	<u>(217,942)</u>	<u>(40,680)</u>

The purpose of the restricted fund is to build & maintain a Mikvah in the Cheadle area.

(8) Related party and trustee transactions

No trustees, nor any persons connected to them, have received any remuneration or expenses, and there have been no related party transactions.

CHAI NETWORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023

(9) Staff costs

	2023	2022
	£	£
Wages and salaries	33,494	40,654
Social security costs	0	11
	<u>33,494</u>	<u>40,665</u>
Average number of full time employees	<u>3</u>	<u>3</u>
There were no employees with emoluments above £60,000.		

(10) Key management personnel compensation

	2023	2022
	£	£
Wages and salaries in total of key personnel	<u>18,720</u>	<u>18,720</u>

CHAI NETWORK

England & Wales - Charity number 1091208

Accounts

CHAI NETWORK
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

Charity No: 1091208

CHAI NETWORK

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CHAI NETWORK

CHARITY DETAILS

CHARITY NUMBER	1091208
TRUSTEES	Bernard Verby Gary Glickman
BANKERS	NatWest plc
PRINCIPAL OFFICE	3 Milton Crescent Cheadle Cheshire SK8 1NT

CHAI NETWORK

TRUSTEES' REPORT ON THE ACCOUNTS **FOR THE YEAR ENDED 31 AUGUST 2022**

The trustees present their report along with the financial statements of the charity for the year 1 September 2021 to 31st August 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and 9 and comply with the charity's trust deed and applicable law.

Charity details

The details of the charity are given on page 1.

Constitution and objects

Chai Network is constituted under a declaration of trust dated 20th December 2001, and is a registered charity number 1091208.

The objects of the charity are to spread knowledge of the Jewish religion and culture by the following means:

- the publication of books, monographs, pamphlets and other reading material
- the holding of seminars whether residential or otherwise
- the establishment and extension of libraries
- the provision of social and recreational facilities to enable and assist in the spreading and knowledge of the Jewish religion
- such other means as the trustees shall from time to time think fit.

Objectives and activities

The main objectives are 'preparing ourselves for the ultimate redemption' and 'ensuring Jewish continuity' by reinforcing Jewish identity by providing nourishing educational and social activities, and reaching out to all, whether in times of crisis, celebration and in daily life. The charity's main income is from donations which enables the charity to achieve its objectives.

Achievements and performance

During the year the charity continued to run and expand on the following programmes and activities

Youth Activities

- Educational Services
- One to One Learning
- Alef Bet Club
- C-Kids
- Boys Bet Medrash
- Bat Mitzvah Club
- C-Teens
- Special Festival Celebrations

Adult Education

- One to One learning
- Torah studies
- Office learning
- Lunch & Learn
- Guest Speakers
- JLI - Jewish Learning Institute

Women programs

- Challah Bake
- Special Events and Guest Lectures
- Women's Mikva

General & Ongoing

- Shabbat & Festival Dinners
- Shabbat Morning Minyan with Kiddush
- Bikur Cholim – Room & Board for families of patients
- Meals on Wheels
- Judaica Services
- Friendship Circle
- www.chainetwork.com

continued

CHAI NETWORK

TRUSTEES' REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022

Review of activities and achievements during the year

During this year we have piloted a new initiative of extending our activities and programs into the Trafford area to see if there is a need for an independent branch to be set up there to service the needs of the community. We are happy to announce the successes of the pilot program and a new chapter is being set up independent of the Chai Network.

With the start of Covid we adapted to the current situation and reached out to all that needed extra support and care, providing meals and food parcels to be delivered to the homes of those most in need, online programmes for all ages to engage and feel part of the community, and any other assistance that was needed, ensuring no one at any time should feel lonely, isolated or abandoned. We continue to accommodate all the individual needs of the community members, by providing an in person option as well as an online option.

The charity had an excess of expenditure over income of £46,782 in the year, as detailed on page 6 of the accounts, including an excess of expenditure over income of £24,389 relating to restricted funds for a Mikvah.

Review of results for the period

Overall the charity has a net surplus of funds of £28,530, as detailed on page 7 of the accounts. Fund-raising campaigns are continuing to generate funds.

Future plans

The trustees plan to continue to increase the charity's current activities and programmes.

Recruitment and appointment of new trustees

The appointment of new trustees is at the discretion of the serving trustees. All decisions made on behalf of the charity are made by the trustees.

Public benefit

The main activities of the charity are described in the Trustees' Report above. All the charitable activities focus on spreading knowledge of the Jewish religion and culture, and are undertaken to further charitable purposes for the public benefit.

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

CHAI NETWORK

TRUSTEES' REPORT ON THE ACCOUNTS **FOR THE YEAR ENDED 31 AUGUST 2022**

Trustees' responsibilities

The trustees are required under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis).

In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on, and is signed on behalf of them all.

.....

CHAI NETWORK

Independent examiner's report to the trustees of Chai Network

I report on the accounts of the charity for the year 1 September 2021 to 31st August 2022, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

H J Pinczewski and Co Chartered Certified Accountants
Rico House
Unit 6 Lower Ground Floor
George Street
Prestwich
M25 9WS

Date

CHAI NETWORK

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 AUGUST 2022

Notes	Year-ended	Year-ended	Year-ended	Year-ended	
	31-Aug-22	31-Aug-22	31-Aug-22	31-Aug-21	
	£	£	£	£	
	Restricted	Unrestricted	Total	Total	
	funds	funds	funds	funds	
<u>INCOMING RESOURCES</u>					
Donations and legacies	2	0	169,719	169,719	152,012
Charitable activities	3	0	3,750	3,750	31,107
Total income		0	173,469	173,469	183,119
<u>RESOURCES EXPENDED</u>					
Costs of charitable activities					
Activities and programmes	4	0	94,153	94,153	83,134
General administration	4	0	96,438	96,438	68,959
Bank charges and interest	4	0	152	152	0
Depreciation of fixed assets	4	24,389	5,119	29,508	29,114
Total expenditure		24,389	195,862	220,251	181,207
<u>Reconciliation of funds</u>					
Net income/(expenditure) for the year		(24,389)	(22,393)	(46,782)	1,912
Net movement in funds					
Total funds brought forward		32,476	42,836	75,312	73,400
Total funds carried forward	7	8,087	20,443	28,530	75,312

The statement of financial activities includes all gains and losses recognised in the period

All income and expenditure derive from continuing activities.

CHAI NETWORK

BALANCE SHEET AS AT 31ST AUGUST 2022

	Notes	Year-ended 31-Aug-22 £	Year-ended 31-Aug-21 £
Fixed assets			
Tangible assets	5	70,323	99,831
Investments	6	500	500
		70,823	100,331
Current assets			
Bank		26,828	44,170
Gift Aid receivable		5,279	6,813
Other debtors		0	4,614
		32,107	55,597
Creditors: amounts falling due within one year			
PAYE		4,676	7,005
Net wages		6,946	0
Loans		37,111	45,611
Bank loan		5,600	0
		54,333	52,616
Net current assets / (liabilities)		(22,226)	2,981
Total assets less current liabilities		48,597	103,312
Creditors: due after more than one year			
Bank loan		(20,067)	(28,000)
		28,530	75,312
Funds of the charity			
Restricted income funds		8,087	32,476
Unrestricted income funds		20,443	42,836
Total charity funds	7	28,530	75,312

Approved by the trustees on, and is signed on behalf of them all.

.....

CHAI NETWORK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

(1) Accounting policies

Charity information

Chai Network is a charity registered with the Charity Commission.

1.1 Basis of preparation of accounts and accounting convention.

The accounts have been prepared on an accruals basis.

The accounts have been prepared in accordance with the charity's governing document, with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2016) and with the Charities Act 2011, which have been applied consistently (except as otherwise stated).

The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Accounting period

These accounts cover the year 1 September 2021 to 31 August 2022. The comparative figures are for the year 1 September 2020 to 31 August 2021.

1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Voluntary income and donations received in cash are accounted for as received by the charity. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised the time of the donation.

1.4 Costs of charitable activities

The costs of charitable activities includes all expenditure directly related to the charitable activity and fundraising ventures.

1.5 Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund. Further details are given in the notes to the accounts.

1.6 Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available for general funds.

1.7 Tangible assets for use by the charity and depreciation

Tangible assets for use by the charity are stated at cost less depreciation and any impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Mikvah	on a straight line basis over 10 years
Motor vehicles	on a reducing balance basis 25%

The gain or loss arising on a disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

CHAI NETWORK

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31 AUGUST 2022**

(1) Accounting policies

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the charity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.9 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

(2) Income from donations and legacies

	2022	2021
	£	£
Donations	169,719	152,012

(3) Income from charitable activities

	2022	2021
	£	£
Educational services	3,750	31,107

CHAI NETWORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022

(4) Costs of charitable activities	Activities and programmes £	General administration £	Bank charges and interest £	Depreciation of fixed assets £	Total 2022 £	Total 2021 £
Holidays and shabbat	47,592				47,592	42,345
Youth activities & adult education	14,721				14,721	13,689
Women programs	4,650				4,650	4,365
Social and Bikur	12,340				12,340	9,435
Women's Mikvah	14,850				14,850	13,300
Council tax		10,040			10,040	9,370
Insurance		3,682			3,682	3,586
Utilities		8,352			8,352	7,912
Telephone		3,140			3,140	2,860
Maintenance		11,918			11,918	5,463
Wages		40,665			40,665	32,407
Bank charges			152		152	0
Depreciation of Mikvah				24,389	24,389	24,389
Depreciation of motor vehicles				5,119	5,119	4,725
Travel and other expenses		18,641			18,641	7,361
	<u>94,153</u>	<u>96,438</u>	<u>152</u>	<u>29,508</u>	<u>220,251</u>	<u>181,207</u>

(5) Tangible fixed assets for use by the charity

Cost	Building of Mikvah £	Motor Vehicles £	Total £
At 1 September 2021	243,892	25,199	269,091
Additions	0	0	0
At 31 August 2022	<u>243,892</u>	<u>25,199</u>	<u>269,091</u>
Depreciation			
At 1 September 2021	164,535	4,725	169,260
Charge for the period	24,389	5,119	29,508
Disposals	0	0	0
At 31 August 2022	<u>188,924</u>	<u>9,844</u>	<u>198,768</u>
Net book value			
31 August 2022	<u>54,968</u>	<u>15,355</u>	<u>70,323</u>
31 August 2021	<u>79,357</u>	<u>20,474</u>	<u>99,831</u>

(6) Investments

Cost - other investments	Shares £
At 1 September 2021 and 31 August 2022	<u>500</u>

(7) Movements in funds

Donation purpose	Balance at 01/09/2021 £	Income £	Gift Aid Allocation £	Funds sent out £	Balance at 31/08/2022 £
Building & maintenance of Mikvah - total restricted funds	32,476	0	0	(24,389)	8,087
Unrestricted funds	42,836	165,309	8,160	(195,862)	20,443
Total funds	<u>75,312</u>	<u>165,309</u>	<u>8,160</u>	<u>(220,251)</u>	<u>28,530</u>

The purpose of the restricted fund is to build & maintain a Mikvah in the Cheadle area.

(8) Related party and trustee transactions

No trustees, nor any persons connected to them, have received any remuneration or expenses, and there have been no related party transactions.

CHAI NETWORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022

(9) Staff costs

	2022	2021
	£	£
Wages and salaries	40,654	32,407
Social security costs	11	0
	<u>40,665</u>	<u>32,407</u>
Average number of full time employees	<u>3</u>	<u>2</u>
There were no employees with emoluments above £60,000.		

(10) Key management personnel compensation

	2022	2021
	£	£
Wages and salaries in total of key personnel	<u>18,720</u>	<u>19,080</u>

CHAI NETWORK

England & Wales - Charity number 1091208

Accounts

CHAI NETWORK
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

Charity No: 1091208

CHAI NETWORK

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CHAI NETWORK

CHARITY DETAILS

CHARITY NUMBER

1091208

TRUSTEES

Bernard Verby
Gary Glickman

BANKERS

NatWest plc

PRINCIPAL OFFICE

3 Milton Crescent
Cheadle
Cheshire
SK8 1NT

CHAI NETWORK

TRUSTEES' REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their report along with the financial statements of the charity for the year 1 September 2020 to 31st August 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and 9 and comply with the charity's trust deed and applicable law.

Charity details

The details of the charity are given on page 1.

Constitution and objects

Chai Network is constituted under a declaration of trust dated 20th December 2001, and is a registered charity number 1091208.

The objects of the charity are to spread knowledge of the Jewish religion and culture by the following means:

- the publication of books, monographs, pamphlets and other reading material
- the holding of seminars whether residential or otherwise
- the establishment and extension of libraries
- the provision of social and recreational facilities to enable and assist in the spreading and knowledge of the Jewish religion
- such other means as the trustees shall from time to time think fit.

Objectives and activities

The main objectives are 'preparing ourselves for the ultimate redemption' and 'ensuring Jewish continuity' by reinforcing Jewish identity by providing nourishing educational and social activities, and reaching out to all, whether in times of crisis, celebration and in daily life. The charity's main income is from donations which enables the charity to achieve its objectives.

Achievements and performance

During the year the charity continued to run and expand on the following programmes and activities

Youth Activities

- Educational Services
- One to One Learning
- Alef Bet Club
- C-Kids
- Boys Bet Medrash
- Bat Mitzvah Club
- C-Teens
- Special Festival Celebrations

Adult Education

- One to One learning
- Torah studies
- Office learning
- Lunch & Learn
- Guest Speakers
- JLI - Jewish Learning Institute

Women programs

- Challah Bake
- Special Events and Guest Lectures
- Women's Mikva

General & Ongoing

- Shabbat & Festival Dinners
- Shabbat Morning Minyan with Kiddush
- Bikur Cholim – Room & Board for families of patients
- Meals on Wheels
- Judaica Services
- Friendship Circle
- www.chainetwork.com

continued

CHAI NETWORK

TRUSTEES' REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021

Review of activities and achievements during the year

As mentioned in the 2019 report the charity suffered a major flood with extensive damage. As a result of a major fundraising drive we were able to rebuild the Mikvah and repair the rest of the damaged areas making it fit once again for operational use to accommodate our various diverse activities and programmes.

With the start of Covid we adapted to the current situation and reached out to all that needed extra support and care, providing meals and food parcels to be delivered to the homes of those most in need, online programmes for all ages to engage and feel part of the community, and any other assistance that was needed, ensuring no one at any time should feel lonely, isolated or abandoned. We continue to accommodate all the individual needs of the community members, by providing an in person option as well as an online option.

The charity had an excess of income over expenditure of £1,912 in the year, as detailed on page 6 of the accounts, including an excess of expenditure over income of £32,689 relating to restricted funds for a Mikvah.

Review of results for the period

Overall the charity has a net surplus of funds of £75,312, as detailed on page 7 of the accounts.

Fund-raising campaigns are continuing to generate funds.

Future plans

The trustees plan to continue to increase the charity's current activities and programmes.

Recruitment and appointment of new trustees

The appointment of new trustees is at the discretion of the serving trustees. All decisions made on behalf of the charity are made by the trustees.

Public benefit

The main activities of the charity are described in the Trustees' Report above. All the charitable activities focus on spreading knowledge of the Jewish religion and culture, and are undertaken to further charitable purposes for the public benefit.

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

CHAI NETWORK

TRUSTEES' REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021

Trustees' responsibilities

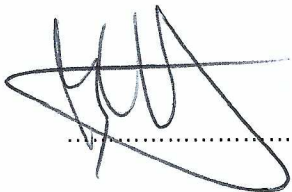
The trustees are required under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis).

In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 30-JUNE-2022, and is signed on behalf of them all.



.....

CHAI NETWORK

Independent examiner's report to the trustees of Chai Network

I report on the accounts of the charity for the year 1 September 2020 to 31st August 2021, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



H J Pinczewski and Co Chartered Certified Accountants
Rico House
Unit 6 Lower Ground Floor
George Street
Prestwich
M25 9WS

Date

..... 30 June 2022

CHAI NETWORK

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 AUGUST 2021

Notes	Year-ended 31-Aug-21	Year-ended 31-Aug-21	Year-ended 31-Aug-21	Period-ended 31-Aug-20	
	£	£	£	£	
	Restricted funds	Unrestricted funds	Total funds	Total funds	
<u>INCOMING RESOURCES</u>					
Donations and legacies	2	5,000	147,012	152,012	213,770
Charitable activities	3	0	31,107	31,107	34,365
Total income		<u>5,000</u>	<u>178,119</u>	<u>183,119</u>	<u>248,135</u>
<u>RESOURCES EXPENDED</u>					
Costs of charitable activities					
Activities and programmes	4	13,300	69,834	83,134	129,679
General administration	4	0	68,959	68,959	95,815
Bank charges and interest	4	0	0	0	300
Depreciation of fixed assets	4	24,389	4,725	29,114	34,551
Total expenditure		<u>37,689</u>	<u>143,518</u>	<u>181,207</u>	<u>260,345</u>
<u>Reconciliation of funds</u>					
Net income/(expenditure) for the year		(32,689)	34,601	1,912	(12,210)
Net movement in funds					
Total funds brought forward		65,165	8,235	73,400	85,610
Total funds carried forward	7	<u>32,476</u>	<u>42,836</u>	<u>75,312</u>	<u>73,400</u>

The statement of financial activities includes all gains and losses recognised in the period

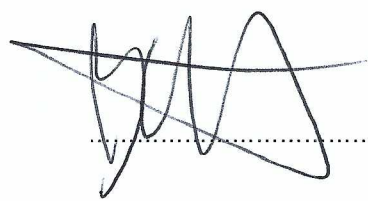
All income and expenditure derive from continuing activities.

CHAI NETWORK

BALANCE SHEET AS AT 31ST AUGUST 2021

	Notes	Year-ended 31-Aug-21 <u>£</u>	Period-ended 31-Aug-20 <u>£</u>
Fixed assets			
Tangible assets	5	99,831	103,747
Investments	6	<u>500</u>	<u>500</u>
		100,331	104,247
Current assets			
Bank		44,170	15,604
Gift Aid receivable		6,813	1,983
Other debtors		<u>4,614</u>	<u>3,774</u>
		<u>55,597</u>	<u>21,361</u>
Creditors: amounts falling due within one year			
PAYE		7,004	4,513
Loans		<u>45,611</u>	<u>47,695</u>
		<u>52,616</u>	<u>52,208</u>
Net current assets / (liabilities)		2,981	(30,847)
Total assets less current liabilities		<u>103,312</u>	<u>73,400</u>
Creditors: due after more than one year			
Bank loan		(28,000)	0
		<u>75,312</u>	<u>73,400</u>
Funds of the charity			
Restricted income funds		32,476	65,165
Unrestricted income funds		<u>42,836</u>	<u>8,235</u>
Total charity funds	7	<u>75,312</u>	<u>73,400</u>

Approved by the trustees on 30-JUNE-2021 and is signed on behalf of them all.



.....

CHAI NETWORK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

(1) Accounting policies

Charity information

Chai Network is a charity registered with the Charity Commission.

1.1 Basis of preparation of accounts and accounting convention.

The accounts have been prepared on an accruals basis.

The accounts have been prepared in accordance with the charity's governing document, with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2016) and with the Charities Act 2011, which have been applied consistently (except as otherwise stated).

The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Accounting period

These accounts cover the year 1 September 2020 to 31 August 2021. The comparative figures are for the period 1 April 2019 to 31 August 2020.

1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Voluntary income and donations received in cash are accounted for as received by the charity. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised the time of the donation.

1.4 Costs of charitable activities

The costs of charitable activities includes all expenditure directly related to the charitable activity and fundraising ventures.

1.5 Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund. Further details are given in the notes to the accounts.

1.6 Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available for general funds.

1.7 Tangible assets for use by the charity and depreciation

Tangible assets for use by the charity are stated at cost less depreciation and any impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Mikvah	on a straight line basis over 10 years
Motor vehicles	on a reducing balance basis 25%

The gain or loss arising on a disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

CHAI NETWORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021

(1) Accounting policies

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the charity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.9 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

(2) Income from donations and legacies

	2021	2020
	£	£
Donations	152,012	213,770

(3) Income from charitable activities

	2021	2020
	£	£
Educational services	31,107	34,365

CHAI NETWORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021

(4) Costs of charitable activities	Activities and programmes £	General administration £	Bank charges and interest £	Depreciation of fixed assets £	Total 2021 £	Total 2020 £
Holidays and shabbat	42,345				42,345	55,577
Youth activities & adult education	13,689				13,689	25,371
Women programs	4,365				4,365	7,645
Social and Bikur	9,435				9,435	11,335
Women's Mikvah	13,300				13,300	29,751
Council tax		9,370			9,370	6,746
Insurance		3,586			3,586	6,343
Utilities		7,912			7,912	18,324
Telephone		2,860			2,860	4,356
Maintenance		5,463			5,463	3,385
Wages		32,407			32,407	42,746
Bank charges					0	300
Depreciation of Mikvah				24,389	24,389	34,551
Depreciation of motor vehicles				4,725	4,725	0
Travel and motor expenses		7,361			7,361	13,915
	<u>83,134</u>	<u>68,959</u>	<u>0</u>	<u>29,114</u>	<u>181,207</u>	<u>260,345</u>

(5) Tangible fixed assets for use by the charity

Cost	Building of Mikvah £	Motor Vehicles £	Total £
At 1 September 2020	243,892	0	243,892
Additions	0	25,199	25,199
At 31 August 2021	<u>243,892</u>	<u>25,199</u>	<u>269,091</u>
Depreciation			
At 1 September 2020	140,146	0	140,146
Charge for the period	24,389	4,725	29,114
Disposals	0	0	0
At 31 August 2021	<u>164,535</u>	<u>4,725</u>	<u>169,260</u>
Net book value			
31 August 2021	<u>79,357</u>	<u>20,474</u>	<u>99,831</u>
31 August 2020	<u>103,746</u>	<u>0</u>	<u>103,746</u>

(6) Investments

Cost - other investments

At 1 September 2020 and 31 August 2021

Shares

£

500

(7) Movements in funds

Donation purpose	Balance at 01/09/2020 £	Income £	Gift Aid Allocation £	Funds sent out £	Balance at 31/08/2021 £
Building & maintenance of Mikvah - total restricted funds	65,165	5,000	0	(37,689)	32,476
Unrestricted funds	8,235	171,306	6,813	(143,518)	42,836
Total funds	<u>73,400</u>	<u>176,306</u>	<u>6,813</u>	<u>(181,207)</u>	<u>75,312</u>

The purpose of the restricted fund is to build & maintain a Mikvah in the Cheadle area.

(8) Related party and trustee transactions

No trustees, nor any persons connected to them, have received any remuneration or expenses, and there have been no related party transactions.

CHAI NETWORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021

(9) Staff costs	2021	2020
	£	£
Wages and salaries	32,407	42,776
Social security costs	0	(30)
	<u>32,407</u>	<u>42,746</u>
Average number of full time employees	<u>2</u>	<u>2</u>
There were no employees with emoluments above £60,000.		
(10) Key management personnel compensation	2021	2020
	£	£
Wages and salaries in total of key personnel	<u>19,080</u>	<u>25,617</u>

CHAI NETWORK

England & Wales - Charity number 1091208

Accounts

CHAI NETWORK
TRUSTEES' REPORT AND ACCOUNTS
FOR THE PERIOD ENDED 31 AUGUST 2020

Charity No: 1091208

CHAI NETWORK

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CHAI NETWORK

CHARITY DETAILS

CHARITY NUMBER	1091208
TRUSTEES	Bernard Verby Gary Glickman
BANKERS	NatWest plc
PRINCIPAL OFFICE	3 Milton Crescent Cheadle Cheshire SK8 1NT

CHAI NETWORK

TRUSTEES' REPORT ON THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2020

The trustees present their report along with the financial statements of the charity for the period 1 April 2019 to 31st August 2020. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and 9 and comply with the charity's trust deed and applicable law.

Charity details

The details of the charity are given on page 1.

Constitution and objects

Chai Network is constituted under a declaration of trust dated 20th December 2001, and is a registered charity number 1091208.

The objects of the charity are to spread knowledge of the Jewish religion and culture by the following means:

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Objectives and activities

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Achievements and performance

During the year the charity continued to run and expand on the following programmes and activities

Youth Activities

- Educational Services
- One to One Learning
- Alef Bet Club
- C-Kids
- Boys Bet Medrash
- Bat Mitzvah Club
- C-Teens
- Special Festival Celebrations

Adult Education

- One to One learning
- Torah studies
- Office learning
- Lunch & Learn
- Guest Speakers
- JLI - Jewish Learning Institute

Women programs

- Mommy & Me
- Rivkah's Tent – Rosh Chodesh Society
- Special Events and Guest Lectures
- Women's Mikva

General & Ongoing

- Shabbat & Festival Dinners
- Shabbat Morning Minyan with Kiddush
- Bikur Cholim – Room & Board for families of patients
- Meals on Wheels
- Judaica Services
- Friendship Circle
- www.chainetwork.com

CHAI NETWORK

TRUSTEES' REPORT ON THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2020

Review of activities and achievements during the year

The charity has obtained office space in Old Trafford to facilitate our ongoing Adult Education program to the working and business community.

As mentioned in the 2019 report the charity suffered a major flood with extensive damage. As a result of a major fundraising drive we were able to rebuild the Mikvah and repair the rest of the damaged areas making it fit once again for operational use to accommodate our various diverse activities and programmes.

With the start of Covid we adapted to the current situation and reached out to all that needed extra support and care, providing meals and food parcels to be delivered to the homes of those most in need, online programmes for all ages to engage and feel part of the community, and any other assistance that was needed, ensuring no one at any time should feel lonely, isolated or abandoned.

For this reason we extended our financial year until 31 August 2020 to allow us to focus our energy and resources to the task at hand assisting the community during these challenging times.

The charity had an excess of expenditure over income of £12,210 in the year, as detailed on page 6 of the accounts, of which £39,377 related to restricted funds for a Mikvah.

Review of results for the period

Overall the charity has a net surplus of funds of £73,400, as detailed on page 7 of the accounts.

However there are net current liabilities of £30,847, and the charity is currently being supported by loans.

Fund-raising campaigns are continuing to generate funds.

Future plans

The trustees plan to continue to increase the charity's current activities and programmes.

Recruitment and appointment of new trustees

The appointment of new trustees is at the discretion of the serving trustees. All decisions made on behalf of the charity are made by the trustees.

Public benefit

The main activities of the charity are described in the Trustees' Report above. All the charitable activities focus on spreading knowledge of the Jewish religion and culture, and are undertaken to further charitable purposes for the public benefit.

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

CHAI NETWORK

TRUSTEES' REPORT ON THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2020

Trustees' responsibilities

The trustees are required under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis).

In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 30 June 2021, and is signed on behalf of them all.

.....

CHAI NETWORK

Independent examiner's report to the trustees of Chai Network

I report on the accounts of the charity for the period 1 April 2019 to 31st August 2020, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

H J Pinczewski and Co Chartered Certified Accountants
Rico House
Unit 6 Lower Ground Floor
George Street
Prestwich
M25 9WS

Date

CHAI NETWORK

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 AUGUST 2020

Notes	Period-ended 31-Aug-20	Period-ended 31-Aug-20	Period-ended 31-Aug-20	Year-ended 31-Mar-19	
	£	£	£	£	
	Restricted funds	Unrestricted funds	Total funds	Total funds	
<u>INCOMING RESOURCES</u>					
Donations and legacies	2	15,140	198,630	213,770	60,168
Charitable activities	3	0	34,365	34,365	28,335
Total income		<u>15,140</u>	<u>232,995</u>	<u>248,135</u>	<u>88,503</u>
<u>RESOURCES EXPENDED</u>					
Costs of charitable activities					
Activities and programmes	4	19,966	109,713	129,679	58,733
General administration	4	0	95,815	95,815	36,498
Bank charges and interest	4	0	300	300	848
Depreciation of fixed assets	4	34,551	0	34,551	24,389
Total expenditure		<u>54,517</u>	<u>205,828</u>	<u>260,345</u>	<u>120,468</u>
<u>Reconciliation of funds</u>					
Net income/(expenditure) for the year		(39,377)	27,167	(12,210)	(31,965)
Net movement in funds					
Total funds brought forward		104,542	(18,932)	85,610	117,575
Total funds carried forward	7	<u>65,165</u>	<u>8,235</u>	<u>73,400</u>	<u>85,610</u>

The statement of financial activities includes all gains and losses recognised in the period

All income and expenditure derive from continuing activities.

CHAI NETWORK

BALANCE SHEET AS AT 31ST AUGUST 2020

	Notes	Period-ended 31-Aug-20 £	Year-ended 31-Mar-19 £
Fixed assets			
Tangible assets	5	103,747	138,298
Investments	6	500	500
		<u>104,247</u>	<u>138,798</u>
Current assets			
Bank		15,604	0
Gift Aid receivable		1,983	0
Other debtors		3,774	0
		<u>21,361</u>	<u>0</u>
Creditors: amounts falling due within one year			
Bank overdraft		0	1,272
PAYE		4,513	554
Other creditors		0	5,140
Loans		47,695	46,222
		<u>52,208</u>	<u>53,188</u>
Net current liabilities		(30,847)	(53,188)
Total assets less current liabilities - net assets		<u>73,400</u>	<u>85,610</u>
Funds of the charity			
Restricted income funds		65,165	104,542
Unrestricted income funds		8,235	(18,932)
Total charity funds	7	<u>73,400</u>	<u>85,610</u>

Approved by the trustees on 30 June 2021, and is signed on behalf of them all.

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CHAI NETWORK

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2020

(1) Accounting policies

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the charity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.8 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

(2) Income from donations and legacies

	2020	2019
	£	£
Donations	213,770	60,168

(3) Income from charitable activities

	2020	2019
	£	£
Educational services	34,365	28,335

CHAI NETWORK

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2020

(4) Costs of charitable activities	Activities and programmes	General administration	Bank charges and interest	Depreciation of fixed assets	Total 2020	Total 2019
	£	£	£	£	£	£
Holidays and shabbat	55,577				55,577	32,417
Grants - other	0				0	535
Youth activities & adult education	25,371				25,371	12,261
Women programs	7,645				7,645	620
Social and Bikur	11,335				11,335	6,200
Women's Mikvah	29,751				29,751	6,700
Council tax		6,746			6,746	3,066
Insurance		6,343			6,343	2,179
Utilities		18,324			18,324	5,152
Telephone		4,356			4,356	2,875
Maintenance		3,385			3,385	4,749
Wages		42,746			42,746	14,673
Bank charges			300		300	848
Depreciation of Mikvah				34,551	34,551	24,389
Travel and other expenses		13,915			13,915	3,804
	<u>129,679</u>	<u>95,815</u>	<u>300</u>	<u>34,551</u>	<u>260,345</u>	<u>120,468</u>

(5) Tangible fixed assets for use by the charity

Cost	Building of Mikvah	Total
	£	£
At 1 April 2019 and at 31 August 2020	<u>243,892</u>	<u>243,892</u>
Depreciation		
At 1 April 2019	105,594	105,594
Charge for the period	34,551	34,551
Disposals	0	0
At 31 March 2019	<u>140,145</u>	<u>140,145</u>
Net book value		
31 August 2020	<u>103,747</u>	<u>103,747</u>
31 March 2019	<u>138,298</u>	<u>138,298</u>

(6) Investments

Cost - other investments	Shares
	£
At 1 April 2019 and 31 August 2020	<u>500</u>

(7) Movements in funds

Donation purpose	Balance at 01/04/2019	Income	Gift Aid Allocation	Funds sent out	Balance at 31/08/2020
	£	£	£	£	£
Building a Mikvah - total restricted funds	104,542	15,000	140	(54,517)	65,165
Unrestricted funds	(18,932)	231,152	1,843	(205,828)	8,235
Total funds	<u>85,610</u>	<u>246,152</u>	<u>1,983</u>	<u>(260,345)</u>	<u>73,400</u>

The purpose of the restricted fund is to build a Mikvah in the Cheadle area.

(8) Related party and trustee transactions

No trustees, nor any persons connected to them, have received any remuneration or expenses, and there have been no related party transactions.

CHAI NETWORK

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2020

(9) Staff costs	2020	2019
	£	£
Wages and salaries	42,776	14,767
Social security costs	(30)	(94)
	<u>42,746</u>	<u>14,673</u>
Average number of full time employees	<u>2</u>	<u>2</u>
There were no employees with emoluments above £60,000.		
(10) Key management personnel compensation	2020	2019
	£	£
Wages and salaries in total of key personnel	<u>25,617</u>	<u>12,215</u>