

**Charity Registration No. 1091206**

**Company Registration No. 04197657 (England and Wales)**

**KINGSWOOD COMMUNITY TRANSPORT**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**tc** accounts • tax • legal • financial planning

## **KINGSWOOD COMMUNITY TRANSPORT**

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## **KINGSWOOD COMMUNITY TRANSPORT**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mr M Sagar Ms V Robinson Mr R Reed Mr C E Jordan Mr R H B Hart Mr R C Gee Mr M J Cox Ms J E Biggin
<b>Secretary</b>	Mr M L Vernon
<b>Charity number</b>	1091206
<b>Company number</b>	04197657
<b>Principal address</b>	No 2 Office, Old School House Britannia Road Kingswood Bristol United Kingdom BS15 8DB
<b>Independent examiner</b>	TC Group

## **KINGSWOOD COMMUNITY TRANSPORT**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

#### **FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees present their report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives**

Kingswood Community Transport (KCT) provides community transport to residents within South Gloucestershire and its environs. The Dial & Ride operation provides an individual door to door service for users who struggle or are unable to use normal forms of public transport. Our group hire service provides fully accessible vehicles and sixteen-seater mini-buses for affiliated community user groups to hire, this is subject to published conditions and competitive rates are offered. Our daily service trips are supplemented by our very popular day trips arranged by 'Friday Friends'. We also provide a service to train mini-bus drivers to the nationally recognised MiDAS standard. This service is available to outside bodies. All drivers of our mini-bus fleet are required to be complete this training.

#### **Development, activities and achievements during the year**

During the period covered by this report, Kingswood Community Transport has operated with a fleet of 10 mini-buses and six cars. All mini buses conform to the current recommendations and are fully accessible and equipped to carry wheelchairs. Three of the cars are Volkswagen Caddys and are also fully accessible and ideal for providing transport to health appointments. The remaining three are electric. It is now KCT's policy to maintain a fleet of vehicles whose average age is no more than 5 years old. This means that we will in future typically be planning to replace 2 to 3 vehicles each year.

It has been agreed by the board to invest in improving the facilities on our parking lot at Creative Youth Network. This will include water and an electric supply enabling us to valet and maintain our fleet in a safe and controlled environment.

#### **Financial activities and affairs**

West of England Combined Authority continues to provide a grant to Kingswood Community Transport for all the work completed on its behalf. These payments are a contribution to the overall running costs of our services. Eligible members benefit from concessions arranged under the Diamond Travel Card. Due to the reduction in funding from these concessions and to ensure our current level of services are maintained, members now pay £2.50 per trip or £3.00 if travelling outside our core area. Group hire with and without a driver and MiDAS training also carry a user charge. User revenue provides for investment that ensures that a robust vehicle replacement programme is in place. Fundraising and member donations play an important part in our financial planning, and we would like to thank all parties involved with our fundraising activities.

## **KINGSWOOD COMMUNITY TRANSPORT**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

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#### **Financial review**

Company law requires the Board to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the charity for that period. In preparing those financial statements the Board are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume the charity will continue to operate

The Board is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable the financial statements to comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Significant information**

Kingswood Community Transport is established as a company limited by guarantee and is registered as a charity with the Charity Commission. Its Memorandum and Articles of Association govern the affairs of the company. The liability of each member in the event of the company being wound up is limited to a sum not exceeding £1.00.

The Board shall comprise of between 3 and 15 officers, currently there are 8 directors and a company secretary. The subscribers to the memorandum and Articles of Association appointed the first Board. New Board members are elected individually at the time of membership renewal. The elected members sitting as the Board accommodate the interests of all members. In addition, the Board may co-opt no more than two other persons, whether or not members of Kingswood Community Transport to serve as full voting members of the Board

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M Sagar

Ms V Robinson

Mr R Reed

Mr C E Jordan

Mr R H B Hart

Mr R C Gee

Mr M J Cox

Ms J E Biggin

Mr D S Pickup

Ms H A Thomas

Ms E Williams

(Resigned 25 March 2022)

(Resigned 24 March 2022)

(Resigned 14 March 2022)

## **KINGSWOOD COMMUNITY TRANSPORT**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

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#### **Operating reserves policy**

The purpose of the Operating Reserve Policy for Kingswood Community Transport is to ensure the stability of the mission, programs, employment, and ongoing operations of the organisation. The Operating Reserve is intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses. The Reserve may also be used for one-time, nonrecurring expenses that will build long-term capacity, such as staff development, research and development, or investment in infrastructure. The Operating Reserve Policy will be implemented in concert with the other governance and financial policies of Kingswood Community Transport and is intended to support the goals and strategies.

#### **ACCOUNTING FOR RESERVES**

The Operating Reserve Fund will be maintained in the business savings account and a COIF Charities Deposit fund, in accordance with investment policies

#### **FUNDING OF RESERVES**

The Operating Reserve Fund will be funded with surplus unrestricted operating funds. The Board of Directors may from time to time direct that a specific source of revenue be set-aside for Operating Reserves. Examples may include one-time gifts or bequests, special grants, or special appeals.

#### **USE OF RESERVES**

Use of the Operating Reserves requires three steps:

##### **1. Identification of appropriate use of reserve funds**

The Board will identify the need for access to reserve funds and confirm that the use is consistent with the purpose of the reserves as described in this policy. This step requires analysis of the reason for the shortfall, the availability of any other sources of funds before using reserves, and evaluation of the time period that the funds will be required and replenished.

The present holding of reserves held in a variety of current and savings accounts stands at: £180,000.

With annual expenditure, this stands at 62% of our annual expenditure. To allow KCT to operate responsibly the Board considers that between 35% and 50% should be available at any time to meet planned and irregular or unforeseen cost (£101,500 - £145,000). Currently there is a surplus of £35,000 hence there is no requirement to increase trip fares. The board have agreed that as of 1st April single fares will remain at £2.50 and £3.00.

The assets of KCT are vehicles and IT and office equipment which are depreciated over appropriate periods of time, and these are properly maintained and replaced over determined periods, all of which are expressed in our annual financial reports. These reports will be made available to KCT's members on the website and on request and will be presented at the annual presentation tea.

i. KCT rolling three-year fleet replacement programme: 2023-24	£30,000	2024-25	£30,000	2025-26	£30,000
ii. Vehicle hire as part of KCT disaster plan					£5,000
iii. Cover for unforeseen operational costs. i.e. Employing temporary staff to cover a long-term sick absence					£15,000
iv. In the event of a forced or voluntary closure of the charity					£40,000
v. Other costs incurred in the event that KCT has to cease trading.					£10,000

**KINGSWOOD COMMUNITY TRANSPORT**

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Authority to use operating reserves**

The Chair or Vice Chair and one other board member will provide the authority for the General Manager to use reserve funds in accordance with this policy. The Chair or Vice Chair and one other board member will provide the authority for the General Manager to use reserve funds in accordance with this policy.

**Organisation**

Kingswood Community Transport is overseen by a Board of Directors, which meets regularly. Day to day management of the charity is the responsibility of the General Manager.

**Volunteers**

Kingswood Community Transport is grateful for the support provided by its volunteers who are involved in many capacities within the charity.

**Employee involvement**

Kingswood Community Transport is committed to the welfare of its employees. Following incorporation, the company has agreed to comply with all existing contractual obligations of the charity.

The trustees' report was approved by the Board of Trustees.

  
.....  
**Ms J E Biggin**

Trustee

Dated: .....

31 March 2023.

## KINGSWOOD COMMUNITY TRANSPORT

### INDEPENDENT EXAMINER'S REPORT

#### TO THE TRUSTEES OF KINGSWOOD COMMUNITY TRANSPORT

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I report to the trustees on my examination of the financial statements of Kingswood Community Transport (the charity) for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ed Holcombe

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Dated: 31/3/23



**KINGSWOOD COMMUNITY TRANSPORT**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<b><u>Income and endowments from:</u></b>					
Donations and legacies	3	271,357	30,250	301,607	341,892
<b><u>Charitable activities</u></b>					
Other income	4	16	-	16	1
<b>Total income</b>		<b>271,373</b>	<b>30,250</b>	<b>301,623</b>	<b>341,893</b>
<b><u>Expenditure on:</u></b>					
<b><u>Charitable activities</u></b>					
Charitable Activities	5	275,428	-	275,428	303,478
<b>Total charitable expenditure</b>		<b>275,428</b>	<b>-</b>	<b>275,428</b>	<b>303,478</b>
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(4,055)</b>	<b>30,250</b>	<b>26,195</b>	<b>38,415</b>
Gross transfers between funds		23,000	(23,000)	-	-
<b>Net income for the year/ Net movement in funds</b>		<b>18,945</b>	<b>7,250</b>	<b>26,195</b>	<b>38,415</b>
Fund balances at 1 April 2021		254,232	-	254,232	215,817
<b>Fund balances at 31 March 2022</b>		<b>273,177</b>	<b>7,250</b>	<b>280,427</b>	<b>254,232</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**KINGSWOOD COMMUNITY TRANSPORT**

**BALANCE SHEET**

**AS AT 31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	<b>10</b>		93,055		78,303
<b>Current assets</b>					
Debtors	<b>11</b>	22,225		18,605	
Cash at bank and in hand		180,451		162,106	
		<u>202,676</u>		<u>180,711</u>	
<b>Creditors: amounts falling due within one year</b>	<b>12</b>	<u>(15,304)</u>		<u>(4,782)</u>	
Net current assets			187,372		175,929
<b>Total assets less current liabilities</b>			<u>280,427</u>		<u>254,232</u>
<b>Income funds</b>					
Restricted funds			7,250		-
Unrestricted funds			273,177		254,232
			<u>280,427</u>		<u>254,232</u>

**KINGSWOOD COMMUNITY TRANSPORT**

**BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2022**

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Notes	2022		2021	
	£	£	£	£

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 31 March 2023.

  
.....  
Ms J E Biggin  
Trustee

**Company Registration No. 04197657**

## **KINGSWOOD COMMUNITY TRANSPORT**

### **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

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#### **1 Accounting policies**

##### **Charity information**

Kingswood Community Transport is a private company limited by guarantee incorporated in England and Wales. The registered office is No 2 Office Old School House, Kingswood Foundation Estate, Kingswood, Bristol, BS15 8DB.

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### **1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**KINGSWOOD COMMUNITY TRANSPORT**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

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**1 Accounting policies**

**(Continued)**

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% on reducing balance
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**KINGSWOOD COMMUNITY TRANSPORT**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

**3 Donations and legacies**

	Unrestricted funds	Restricted funds	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts	14,922	-	14,922	18,418
Grant income	110,730	30,250	140,980	209,309
Use of vehicles	140,786	-	140,786	112,425
Other income	4,919	-	4,919	1,740
	<u>271,357</u>	<u>30,250</u>	<u>301,607</u>	<u>341,892</u>

**4 Other income**

	Unrestricted funds	Total
	2022	2021
	£	£
Bank interest	<u>16</u>	<u>1</u>

**5 Charitable activities**

	Charitable Activities 2022	Charitable Activities 2021
	£	£
Depreciation and impairment	51,803	57,484
Other charitable expenditure	24,495	25,330
	<u>76,298</u>	<u>82,814</u>
Share of support costs (see note 6)	197,831	219,276
Share of governance costs (see note 6)	1,299	1,388
	<u>275,428</u>	<u>303,478</u>

**KINGSWOOD COMMUNITY TRANSPORT**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

**6 Support costs**

	Support costs	Governance costs	2022	2021
	£	£	£	£
Wages	129,935	-	129,935	154,889
Social security	4,398	-	4,398	5,280
Pensions	3,104	-	3,104	3,376
Rent and services	19,602	-	19,602	12,184
Telephone	3,667	-	3,667	3,433
Post and stationery	5,293	-	5,293	3,888
Insurance	5,310	-	5,310	4,673
Computer and IT costs	8,755	-	8,755	6,386
Sundry expenses	6,157	-	6,157	3,031
Consultancy fees	-	-	-	193
Depreciation	23,142	-	23,142	27,813
Profit/loss on sale of FA	(12,232)	-	(12,232)	(5,985)
Bank charges	700	-	700	115
Accountancy	-	1,299	1,299	1,388
	<u>197,831</u>	<u>1,299</u>	<u>199,130</u>	<u>220,664</u>
Analysed between				
Charitable activities	<u>197,831</u>	<u>1,299</u>	<u>199,130</u>	<u>220,664</u>

**7 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**8 Employees**

**Number of employees**

The average monthly number of employees during the year was:

2022 Number	2021 Number
<u>8</u>	<u>9</u>

**KINGSWOOD COMMUNITY TRANSPORT**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

**9 Independent Examiner's fees**

Independent Examiner's fees for the year ended 31st March 2022 amounted to £1200.

**10 Tangible fixed assets**

	Computers £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 April 2021	5,603	278,098	283,701
Additions	-	46,746	46,746
Disposals	-	(76,707)	(76,707)
At 31 March 2022	5,603	248,137	253,740
<b>Depreciation and impairment</b>			
At 1 April 2021	3,009	202,388	205,397
Depreciation charged in the year	649	22,493	23,142
Eliminated in respect of disposals	-	(67,854)	(67,854)
At 31 March 2022	3,658	157,027	160,685
<b>Carrying amount</b>			
At 31 March 2022	1,945	91,110	93,055
At 31 March 2021	2,594	75,709	78,303

**11 Debtors**

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	1,515	1,453
Other debtors	2,553	1,978
Prepayments and accrued income	18,157	15,174
	22,225	18,605



**KINGSWOOD COMMUNITY TRANSPORT**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

**12 Creditors: amounts falling due within one year**

	2022 £	2021 £
Other taxation and social security	-	2,193
Trade creditors	6,186	1,202
Other creditors	-	588
Accruals and deferred income	9,118	799
	<u>15,304</u>	<u>4,782</u>

**13 Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	Total	Total
	2022 £	2022 £	2022 £	2021 £
Fund balances at 31 March 2022 are represented by:				
Tangible assets	93,055	-	93,055	78,303
Current assets/(liabilities)	180,122	7,250	187,372	175,929
	<u>273,177</u>	<u>7,250</u>	<u>280,427</u>	<u>254,232</u>

**14 Related party transactions**

**Transactions with related parties**

During the year the charity entered into a number of transactions with Mr M Vernon, the company secretary, outside the normal course of the charities activities. The total value of the transactions entered was £14,716 and at the reporting date a balance of £1,547 is owed to Kingswood Community Transport.

**KINGSWOOD COMMUNITY TRANSPORT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 MARCH 2022**

		2022		2021
	£	£	£	£
<b>Donations and legacies</b>				
South Glos. council grant		90,600		100,100
Other council grants		34,750		23,538
Use of vehicles		140,786		112,425
Donations		14,922		18,418
Government grants		15,630		85,671
<b>Other income</b>				
Other receipts		4,919		1,740
<b>Investment Income</b>				
Bank interest		16		1
<b>Total Income</b>		301,623		341,893
<b>Charitable Activities</b>				
Volunteer expenses	16,709		9,248	
Advertising	1,303		281	
Vehicles - fuel	3,044		32,419	
Vehicles - repairs	30,747		15,534	
Vehicles - tax and insurance	24,496		25,332	
		76,298		82,814
<b>Support costs</b>				
Wages	129,935		154,889	
Social security	4,398		5,280	
Pensions	3,104		3,376	
Rent and services	19,602		12,184	
Telephone	3,667		3,433	
Post and stationery	5,293		3,888	
Insurance	5,310		4,673	
Computer and IT costs	8,755		6,386	
Sundry expenses	6,157		3,031	
Consultancy fees			193	
Depreciation of tangible fixed assets	23,142		27,813	
Profit/loss on sale of tangible fixed assets	(12,232)		(5,985)	
Bank charges	700		115	
		197,832		219,276

**KINGSWOOD COMMUNITY TRANSPORT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 MARCH 2022**

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	£	2022 £	£	2021 £
Accountancy and legal fees	1,299	1,299	1,388	1,388
Net income		26,194		38,415

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