

REGISTERED COMPANY NUMBER: 04391979 (England and Wales)
REGISTERED CHARITY NUMBER: 1091201

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Pembrokeshire People First**

Ashmole and Co.
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

Pembrokeshire People First

**Contents of the Financial Statements
for the Year Ended 31 March 2025**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12 to 19
Detailed Statement of Financial Activities	20 to 21

Pembrokeshire People First

Report of the Trustees for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Hello and thank you for taking the time to read this report. There will be lots to read and we won't be able to capture all of the success and the bits that have been hard in one report, So, we will tell you about the main highs and lows and welcome anyone to come and talk to us who would like to learn more.

Firstly the dry bit. What does it say in our paperwork that we do? Why does PPF exist?

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are as follows:

- (1) To support people with learning difficulties and/or autism through the provision of advocacy, training and group work using the arts, which will help people know and attain the same rights as everyone else.
- (2) To advance the education and training of people with learning difficulties and/or autism, to develop their skills, capacities and capabilities to enable them to participate fully in society.
- (3) To advance education and raise awareness of the public in the experiences and of the issues affecting people with learning difficulties and/or autism.

Pembrokeshire People First
Report of the Trustees
for the Year Ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Significant activities

Pembrokeshire People First
Report of the Committee of Management
For the year ended 31st March 2024

PPF continues to be a member-led charity with a list of members that has grown to over 480 people. Our members had the opportunity to access any or all of the projects we have had running this year. These projects are all linked to the aims and objectives listed above.

One of the great things about PPF is that we remain a constant that people can access when they need us. They may come and go as they explore other opportunities but if life changes, they are always welcomed back through the highs and the lows. We provide support for approximately 250 members each month.

The strategies we used to meet these aims:

We ran a range of projects so that we could meet the wide range of needs of our members. This included smaller group sessions, 1:1 work, and larger sessions to provide opportunities for developing friendships and reducing isolation.

One of the greatest strengths of PPF has been its continuity. The trustees want to ensure that kindness and equity remain the foundation of all of our delivery. The staff, freelancers and volunteers all continue to demonstrate great strength and resilience as they support people. For this, the trustees are truly grateful.

We have continued to grow as an organisation through out what turned out to be a very challenging year, with staff departures and a restructuring of the management team to better take the charity forward. We continued to provide supported employment opportunities for 15 members, at Mor and via Citizen Champions and the Dream Team.

The SPF funding for the MOR project was extended from the end of December 2024 to the end of February 2025 which was a big help in covering this project's core costs. We were also invited to bid for (and were successful in getting) continuation funding for the MOR project from April 2025.

While the majority of front-line projects such as ; MOR, Wellbeing, stay social, moving on, gaming, 1 to 1 Coaching and Benefits, dream team, citizens champions, campaigns and easy read continued as usual, however, funding pressures continue to be a challenge due to ongoing cost of living inflationary pressures, and ongoing statutory service providers budget pressures.

For further information, please see our website at <http://www.pembrokeshirepeople1st.org.uk> and our Facebook page is available at Facebook:Pembrokeshire People First, for additional project information.

The staffing complement at the beginning and end of the financial year was as follows:

Staffing Members	1st April 2024	31st March 2025
No. of full time staff	5	3
No. of part time staff over 25 hours per week	3	1
No. of part time staff less than 25 hours per week	5	7
No. of supported members being employed	14	15
Total Head Count	27	26

Pembrokeshire People First

Report of the Trustees for the Year Ended 31 March 2025

OBJECTIVES AND ACTIVITIES

The above shows that while employed staff numbers reduced by 1 due to two senior staff members leaving the charity by mutual agreement. We continued to employ 15 members through the assisted work programme, which has been very beneficial to them.

Summary of Financial Position	2024	2025
	£	£
Income for the Year	585,147	719,242
Expenditure for the Year	612,825	645,603
Salary & Pension Costs (inc in expenditure)	410,678	437,360
Net Surplus/(Loss) for the Year	(27,278)	73,639
Restricted Reserves	147,326	232,719
Unrestricted Reserves	17,844	6,080
Net Movement in Unrestricted Reserves	(9,668)	(11,764)

The financial year to March 2025 saw a substantial increase in income (£134,095) while expenditure increased by £32,778 primarily due to the additional SPF funding to support the craft workshop at MOR. This grant funding was also augmented by the continued employment of 15 members via the access to work scheme which resulted in a total of £232,606 funding. WE were grateful for the funding support given to us by the Garfield Weston foundation, Moondance foundation and Haverfordwest town council to name a few. Unfortunately, our costs also increased due to the high level of rental commitments and one-off additional governance cost which has depleted our unrestricted funds by £11,764. The trustees are aware of the need to replenish the unrestricted reserve funds to a more sustainable level. However, our trading position remained strong with a surplus on restricted funds of £85,403 for the year.

STRATEGIC REPORT

Financial review

Reserves policy

The trustees have determined the level of reserves that the charity ought to have (that is those funds that are freely available and not part of the restricted fund), and are working towards achieving this.

Financial and risk management objectives and policies

The Trustees are aware of the major risks the organisation face and are working to address and reduce them. The Trustees are actively engaged in recruiting new additional Trustees who will be given a suitable induction programme, Trustees are in contact with staff on a daily basis and hold formal Trustees meetings each month..

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Pembrokeshire People First is a company limited by guarantee governed by its Memorandum and Articles of Association; it is also a registered charity with the Charity Commissioners, Anyone over the age of 18 can become a member of the company.

Pembrokeshire People First
Report of the Trustees
for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

As set out in the Memorandum of Articles and Association, the trustees are elected bi-annually by the members of the company at AGM.

New trustees undergo an orientation session to brief them as to their legal obligations under charity and company law, the committee and decision-making processes, the business plan and recent financial performance of the charity.

During the induction period they will meet all employees, trustees and committee members. Trustees are encouraged to attend external training events that will facilitate the undertaking of their role. The Management Committee meets regularly and administers the charity.

The Trustees have strengthened the board during this financial year with the appointment of 6 new trustees, which has strengthened the Board with a wider range of people with professional backgrounds and skills to help take the organisation forward. However, the board continues to look for further additions to the board as opportunities become available. The induction process is also under review to ensure it is fit for purpose.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04391979 (England and Wales)

Registered Charity number

1091201

Registered office

Portcullis House
Old Hakin Road
Merlins Bridge
Haverfordwest
Pembrokeshire
SA61 1XE

Trustees

J Fulton
S Hinksman
L M Hinksman (resigned 7.5.25)
A Jones (resigned 6.12.24)
C Poupard (resigned 6.12.24)
J C D Tyler (resigned 6.12.24)
I Eynon (appointed 17.9.24)
Mrs E Rawlings (appointed 17.9.24)
M G Hambidge (appointed 10.3.25)
L Burton (appointed 10.3.25)
C Palmer (appointed 10.3.25)
C Bullock (appointed 10.3.25)

Company Secretary

J Fulton

Pembrokeshire People First

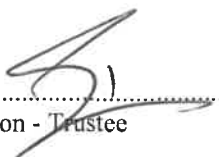
**Report of the Trustees
for the Year Ended 31 March 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Ashmole and Co.
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors,
on *10th September 2025* and signed on the board's behalf by:


.....
I Eynon - Trustee

**Independent Examiner's Report to the Trustees of
Pembrokeshire People First**

Independent examiner's report to the trustees of Pembrokeshire People First ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N Mills FCCA

Ashmole and Co.
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

Date:15.09.25.....

Pembrokeshire People First

Statement of Financial Activities
for the Year Ended 31 March 2025

		Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	1,510	(1)	1,509	598
Charitable activities	5				
Charitable activities		51,636	662,131	713,767	576,843
Other trading activities	3	594	3,270	3,864	7,619
Investment income	4	89	13	102	87
Total		<u>53,829</u>	<u>665,413</u>	<u>719,242</u>	<u>585,147</u>
EXPENDITURE ON					
Charitable activities	6				
Charitable activities		<u>65,593</u>	<u>580,010</u>	<u>645,603</u>	<u>612,825</u>
NET INCOME/(EXPENDITURE)		(11,764)	85,403	73,639	(27,678)
RECONCILIATION OF FUNDS					
Total funds brought forward		17,844	147,316	165,160	192,838
TOTAL FUNDS CARRIED FORWARD		<u>6,080</u>	<u>232,719</u>	<u>238,799</u>	<u>165,160</u>

The notes form part of these financial statements

Pembrokeshire People First

**Balance Sheet
31 March 2025**

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	12	-	12,583	12,583	3,862
CURRENT ASSETS					
Debtors	13	10,691	71,067	81,758	154,474
Prepayments and accrued income		1	-	1	-
Cash at bank and in hand		89	158,348	158,437	43,541
		<u>10,781</u>	<u>229,415</u>	<u>240,196</u>	<u>198,015</u>
CREDITORS					
Amounts falling due within one year	14	(4,701)	(9,279)	(13,980)	(36,717)
NET CURRENT ASSETS		<u>6,080</u>	<u>220,136</u>	<u>226,216</u>	<u>161,298</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,080</u>	<u>232,719</u>	<u>238,799</u>	<u>165,160</u>
NET ASSETS		<u>6,080</u>	<u>232,719</u>	<u>238,799</u>	<u>165,160</u>
FUNDS	16				
Unrestricted funds				6,080	17,844
Restricted funds				232,719	147,316
TOTAL FUNDS				<u>238,799</u>	<u>165,160</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

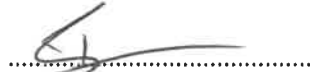
The notes form part of these financial statements

Pembrokeshire People First

Balance Sheet - continued
31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10th September 2025 and were signed on its behalf by:


.....
I Eynon - Trustee

The notes form part of these financial statements

Pembrokeshire People First

**Cash Flow Statement
for the Year Ended 31 March 2025**

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	125,689	(111,753)
Net cash provided by/(used in) operating activities		<u>125,689</u>	<u>(111,753)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(12,043)	(4,544)
Interest received		102	87
Net cash used in investing activities		<u>(11,941)</u>	<u>(4,457)</u>
Change in cash and cash equivalents in the reporting period			
		113,748	(116,210)
Cash and cash equivalents at the beginning of the reporting period	2	<u>43,541</u>	<u>159,751</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>157,289</u></u>	<u><u>43,541</u></u>

The notes form part of these financial statements

Pembrokeshire People First

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2025**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25 £	31.3.24 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	73,639	(27,678)
Adjustments for:		
Depreciation charges	3,322	682
Interest received	(102)	(87)
Decrease/(increase) in debtors	72,715	(98,882)
(Decrease)/increase in creditors	(23,885)	14,212
Net cash provided by/(used in) operations	<u>125,689</u>	<u>(111,753)</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.3.25 £	31.3.24 £
Cash in hand	1,582	1,582
Notice deposits (less than 3 months)	156,855	41,959
Overdrafts included in bank loans and overdrafts falling due within one year	(1,148)	-
Total cash and cash equivalents	<u>157,289</u>	<u>43,541</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	43,541	114,896	158,437
Bank overdraft	-	(1,148)	(1,148)
	<u>43,541</u>	<u>113,748</u>	<u>157,289</u>
Total	<u>43,541</u>	<u>113,748</u>	<u>157,289</u>

The notes form part of these financial statements

Pembrokeshire People First

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Equipment - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Pembrokeshire People First

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	1,509	598

3. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Commissioned work and other income	3,864	7,619

4. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	102	87

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.25	31.3.24
	£	£
Grants	713,767	576,843

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
Access to Work	230,840	232,606
BBC Children in Need	-	7,110
Hywel Dda	115,195	97,509
PCC Dream Team/Charter RIF including JD LD Champion	40,436	33,889
PCC Food Poverty Grant	3,500	5,000
PCC Service Level Agreement	25,000	-
PCC Housing Support Grant	28,547	28,547
Police & Crime Commissioner Dyfed Powys	4,800	4,800
CCC Dream Team	4,254	4,254
Lloyds Bank Foundation	25,000	50,000
Big Lottery Cost of Living Grant	-	10,000
Groundwork UK Tesco Community Fund	-	1,500
PCC UK Shared Prosperity	161,059	36,301
PCC Communities Shared Prosperity	25,126	20,028
PCC Enhancing Pembrokeshire	3,001	30,899
PCC Citizen Champion	14,800	14,400
Garfield Weston	15,000	-
Haverfordwest Town Council	1,336	-
PCC Warm Spaces	4,605	-
Planed	968	-
Moondance Foundation	10,000	-
National Parks Authority	300	-
	713,767	576,843

Pembrokeshire People First

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activities	<u>563,210</u>	<u>82,393</u>	<u>645,603</u>

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Charitable activities	<u>60,074</u>	<u>22,319</u>	<u>82,393</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Auditors' remuneration	3,751	2,574
Depreciation - owned assets	3,322	682
Other operating leases	<u>37,501</u>	<u>32,100</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

The following trustees are also member employees of the charity and during the year ended 31st March 2024 were remunerated as below:

	Aggregate amount of emoluments	Aggregate value of pension contributions
Trustee: LM Hinksman	£9,576	£286

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Pembrokeshire People First

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	437,360	403,321
Other pension costs	5,822	7,357
	<u>443,182</u>	<u>410,678</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
	27	26
Average number of employees during year	<u>27</u>	<u>26</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	174	424	598
Charitable activities			
Charitable activities	35,000	541,843	576,843
Other trading activities	7,569	50	7,619
Investment income	87	-	87
Total	<u>42,830</u>	<u>542,317</u>	<u>585,147</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>52,497</u>	<u>560,328</u>	<u>612,825</u>
NET INCOME/(EXPENDITURE)	(9,667)	(18,011)	(27,678)
RECONCILIATION OF FUNDS			
Total funds brought forward	27,512	165,326	192,838
TOTAL FUNDS CARRIED FORWARD	<u>17,845</u>	<u>147,315</u>	<u>165,160</u>

Pembrokeshire People First

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

12. TANGIBLE FIXED ASSETS

	Plant and Equipment £	Office equipment £	Totals £
COST			
At 1 April 2024	4,544	-	4,544
Additions	7,495	4,548	12,043
	<hr/>	<hr/>	<hr/>
At 31 March 2025	12,039	4,548	16,587
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2024	682	-	682
Charge for year	1,806	1,516	3,322
	<hr/>	<hr/>	<hr/>
At 31 March 2025	2,488	1,516	4,004
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2025	9,551	3,032	12,583
	<hr/>	<hr/>	<hr/>
At 31 March 2024	3,862	-	3,862
	<hr/>	<hr/>	<hr/>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade debtors	80,277	152,965
Prepaid expenses	1,481	1,509
	<hr/>	<hr/>
	81,758	154,474
	<hr/>	<hr/>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Bank loans and overdrafts (see note 15)	1,148	-
Trade creditors	3,418	8,253
Social security and other taxes	6,176	6,152
Accrued expenses	3,238	22,312
	<hr/>	<hr/>
	13,980	36,717
	<hr/>	<hr/>

Pembrokeshire People First

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

15. LOANS

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>1,148</u>	<u>-</u>

Amounts shown as bank loans and overdrafts (see note 14) in 2024/25 represented a timing difference between when the restricted expenditure has been incurred and the receipt of the restricted funding in the Charity's bank account. This was not an actual bank loan, merely a timing difference.

16. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At
	£	£	31.3.25
			£
Unrestricted funds			
General fund	17,844	(11,764)	6,080
Restricted funds			
Restricted	147,316	85,403	232,719
TOTAL FUNDS	<u>165,160</u>	<u>73,639</u>	<u>238,799</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	53,829	(65,593)	(11,764)
Restricted funds			
Restricted	665,413	(580,010)	85,403
TOTAL FUNDS	<u>719,242</u>	<u>(645,603)</u>	<u>73,639</u>

Pembrokeshire People First

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	27,512	(9,668)	17,844
Restricted funds			
Restricted	165,326	(18,010)	147,316
TOTAL FUNDS	<u>192,838</u>	<u>(27,678)</u>	<u>165,160</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,830	(52,498)	(9,668)
Restricted funds			
Restricted	542,317	(560,327)	(18,010)
TOTAL FUNDS	<u>585,147</u>	<u>(612,825)</u>	<u>(27,678)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	27,512	(21,432)	6,080
Restricted funds			
Restricted	165,326	67,393	232,719
TOTAL FUNDS	<u>192,838</u>	<u>45,961</u>	<u>238,799</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,659	(118,091)	(21,432)
Restricted funds			
Restricted	1,207,730	(1,140,337)	67,393
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	1,304,389	(1,258,428)	45,961
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

17. RELATED PARTY DISCLOSURES

Please refer to Note 9 for details of related party transactions.

Pembrokeshire People First

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,509	598
Other trading activities		
Commissioned work and other income	3,864	7,619
Investment income		
Deposit account interest	102	87
Charitable activities		
Grants	713,767	576,843
Total incoming resources	719,242	585,147
EXPENDITURE		
Charitable activities		
Wages	437,360	403,321
Pensions	5,822	7,357
Travel and subsistence	33,728	32,183
Fundraising costs	3,453	4,613
Freelance costs	38,847	42,141
Training	976	809
General office expenses	22,849	15,557
Sundry expenses	-	750
Bad Debts	14,100	2,376
Events and catering	-	1,475
Venue hire	2,753	7,440
Plant and machinery	1,806	682
Computer equipment	1,516	-
	563,210	518,704
Support costs		
Management		
Rent and premises costs	37,501	32,100
Rates and water	191	-
Insurance	2,930	2,736
Light and heat	4,520	23,079
Telephone and internet	8,716	7,762
Computer costs	4,196	8,724
Legal and professional fees	416	1,644
Carried forward	58,470	76,045

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Pembrokeshire People First

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	31.3.25 £	31.3.24 £
Management		
Brought forward	58,470	76,045
Office equipment leasing	777	-
Sundry expenses	664	332
Bank charges	163	168
	<hr/> 60,074	<hr/> 76,545
 Governance costs		
Auditors' remuneration	3,751	2,574
Professional fees	18,568	15,002
	<hr/> 22,319	<hr/> 17,576
 Total resources expended	<hr/> 645,603	<hr/> 612,825
 Net income/(expenditure)	<hr/> <hr/> 73,639	<hr/> <hr/> (27,678)

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