

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2024**  
**for**  
**Pembrokeshire People First**

Ashmole and Co.  
Williamston House  
7 Goat Street  
Haverfordwest  
Pembrokeshire  
SA61 1PX

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for the Year Ended 31 March 2024**

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**Pembrokeshire People First**  
**Report of the Trustees**  
**for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Hello and thank you for taking the time to read this report. There will be lots to read and we won't be able to capture all of the success and the bits that have been hard in one report, So, we will tell you about the main highs and lows and welcome anyone to come and talk to us who would like to learn more.

Firstly the dry bit. What does it say in our paperwork that we do? Why does PPF exist?

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are as follows:

- (1) To support people with learning difficulties and/or autism through the provision of advocacy, training and group work using the arts, which will help people know and attain the same rights as everyone else.
- (2) To advance the education and training of people with learning difficulties and/or autism, to develop their skills, capacities and capabilities to enable them to participate fully in society.
- (3) To advance education and raise awareness of the public in the experiences and of the issues affecting people with learning difficulties and/or autism.

**Pembrokeshire People First**  
**Report of the Trustees**  
**for the Year Ended 31 March 2024**

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

Pembrokeshire People First  
Report of the Committee of Management  
For the year ended 31st March 2024

PPF continues to be a member-led charity with a list of members that has grown to over 480 people. Our members had the opportunity to access any or all of the projects we have had running this year. These projects are all linked to the aims and objectives listed above.

One of the great things about PPF is that we remain a constant that people can access when they need us. They may come and go as they explore other opportunities but if life changes, they are always welcomed back through the highs and the lows. We provide support for approximately 250 members each month.

The strategies we used to meet these aims:

We ran a range of projects so that we could meet the wide range of needs of our members. This included smaller group sessions, 1:1 work, and larger sessions to provide opportunities for developing friendships and reducing isolation.

One of the greatest strengths of PPF has been its continuity. The trustees want to ensure that kindness and equity remain the foundation of all of our delivery. The staff, freelancers and volunteers all continue to demonstrate great strength and resilience as they support people. For this, the trustees are truly grateful.

We have continued to grow as an organisation through out a challenging year and provided supported employment opportunities for members, at Mor and via Citizen Champions and the Dream Team.

We were successful in securing £197,000 SPF funding to expand the Mor Project in Letterston and leased a workshop premises. We were also successful in securing £36,300 SPF funding for the "Take a Bow" project which eventually transferred to Arts Care along with one member of staff.

While the majority of front line projects continued as usual, funding for these projects started to become more difficult, due to the local Authority and Health Board's increasing financial pressures.

For further information, please see our website at <http://www.pembrokeshire-people-first-ppf/>. Please note that this is currently under review. Also a Facebook page is available at Facebook:Pembrokeshire People First, for additional project information.

PPF employed some external management consultants and freelance support to review and develop the website and social media, which inevitably depleted our reserves.

The staffing complement at the beginning and end of the financial year was as follows:

Staffing Members	1st April 2023	31st March 2024
No. of full time staff	7	5
No. of part time staff over 25 hours per week	4	3
No. of part time staff less than 25 hours per week	4	5
No. of supported members being employed	0	14
Total Head Count	15	27

The above shows that while employed staff numbers have reduced by 2 members of staff, the major new initiative during the year was to employ 14 members through the assisted work programme, which has been very beneficial to them.

**Pembrokeshire People First**  
**Report of the Trustees**  
**for the Year Ended 31 March 2024**

**OBJECTIVES AND ACTIVITIES**

Summary of Financial Position	2023	2024
	£	£
Income for the Year	455,900	585,147
Expenditure for the Year	444,897	612,825
Salary & Pension Costs (inc in expenditure)	337,515	410,678
Net Surplus/(Loss) for the Year	11,003	(27,678)
Restricted Reserves	165,326	147,326
Unrestricted Reserves	27,512	17,844
Net Movement in Unrestricted Reserves		(9,668)

The financial year to March 2024 saw a substantial increase in both income (£129,247) and expenditure (£167,928) primarily due to the additional SPF funding to support the craft workshop at MOR. This grant funding was also augmented by a significant increase in the number of members being employed which resulted in a total of £232,606 access to work funding, to support 14 member employees. Unfortunately, our costs also increased resulting in a loss of £27,678. This was primarily due to one of Governance and freelance support costs.

The trustees are aware and are working to resolve the staffing issues at the year end and are aware of the need to replenish our resources going forward.

**STRATEGIC REPORT**

**Financial review**

**Reserves policy**

The trustees have determined the level of reserves that the charity ought to have (that is those funds that are freely available and not part of the restricted fund), and are working towards achieving this.

**Financial and risk management objectives and policies**

The Trustees are aware of the major risks the organisation face and are working to address and reduce them. The Trustees are actively engaged in recruiting new additional Trustees who will be given a suitable induction programme, Trustees are in contact with staff on a daily basis and hold formal Trustees meetings each month..

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Pembrokeshire People First is a company limited by guarantee governed by its Memorandum and Articles of Association; it is also a registered charity with the Charity Commissioners, Anyone over the age of 18 can become a member of the company.

**Recruitment and appointment of new trustees**

As set out in the Memorandum of Articles and Association, the trustees are elected bi-annually by the members of the company at AGM.

New trustees undergo an orientation session to brief them as to their legal obligations under charity and company law, the committee and decision making processes, the business plan and recent financial performance of the charity.

During the induction period they will meet all employees, trustees and committee members. Trustees are encouraged to attend external training events that will facilitate the undertaking of their role. The Management Committee meets regularly and administers the charity.

The Trustees are aware of the need to strengthen the Board with a wider range of people with professional backgrounds and skills to help take the organisation forward. The induction process is also under review to ensure it is fit for purpose.

**Pembrokeshire People First**  
**Report of the Trustees**  
**for the Year Ended 31 March 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04391979 (England and Wales)

**Registered Charity number**

1091201

**Registered office**

Portcullis House  
Old Hakin Road  
Merlins Bridge  
Haverfordwest  
Pembrokeshire  
SA61 1XE

**Trustees**

J Fulton  
S Hinksman  
L M Hinksman  
A Jones  
C Poupard  
J C D Tyler  
I Eynon (appointed 17.9.24)  
Mrs E Rawlings (appointed 17.9.24)

**Company Secretary**

J Fulton

**Independent Examiner**

Ashmole and Co.  
Williamston House  
7 Goat Street  
Haverfordwest  
Pembrokeshire  
SA61 1PX

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 17 September 2024 and signed on the board's behalf by:



I Eynon - Trustee

**Independent Examiner's Report to the Trustees of  
Pembrokeshire People First**

**Independent examiner's report to the trustees of Pembrokeshire People First ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N Mills FCCA

Ashmole and Co.  
Williamston House  
7 Goat Street  
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SA61 1PX

Date: 19.12.24.....

**Pembrokeshire People First**

**Statement of Financial Activities  
for the Year Ended 31 March 2024**

		Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	174	424	598	8,369
<b>Charitable activities</b>	5				
Charitable activities		35,000	541,843	576,843	444,137
Other trading activities	3	7,569	50	7,619	3,379
Investment income	4	87	-	87	15
<b>Total</b>		<u>42,830</u>	<u>542,317</u>	<u>585,147</u>	<u>455,900</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
Charitable activities		<u>52,497</u>	<u>560,328</u>	<u>612,825</u>	<u>444,897</u>
<b>NET INCOME/(EXPENDITURE)</b>		(9,667)	(18,011)	(27,678)	11,003
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		27,512	165,326	192,838	181,835
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>17,845</u></u>	<u><u>147,315</u></u>	<u><u>165,160</u></u>	<u><u>192,838</u></u>

The notes form part of these financial statements



**Pembrokeshire People First**

**Balance Sheet  
31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	-	3,862	3,862	-
<b>CURRENT ASSETS</b>					
Debtors	13	282	154,192	154,474	55,592
Cash at bank and in hand		21,338	22,203	43,541	159,751
		<u>21,620</u>	<u>176,395</u>	<u>198,015</u>	<u>215,343</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(3,776)	(32,941)	(36,717)	(22,505)
<b>NET CURRENT ASSETS</b>		<u>17,844</u>	<u>143,454</u>	<u>161,298</u>	<u>192,838</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>17,844</u>	<u>147,316</u>	<u>165,160</u>	<u>192,838</u>
<b>NET ASSETS</b>		<u>17,844</u>	<u>147,316</u>	<u>165,160</u>	<u>192,838</u>
<b>FUNDS</b>	15				
Unrestricted funds				17,844	27,512
Restricted funds				<u>147,316</u>	<u>165,326</u>
<b>TOTAL FUNDS</b>				<u>165,160</u>	<u>192,838</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Pembrokeshire People First**

**Balance Sheet - continued**  
**31 March 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 September 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'I Eynon', written over a horizontal line.

I Eynon - Trustee

The notes form part of these financial statements

**Pembrokeshire People First**

**Cash Flow Statement  
for the Year Ended 31 March 2024**

	Notes	31.3.24 £	31.3.23 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(111,753)</u>	<u>11,667</u>
Net cash (used in)/provided by operating activities		<u>(111,753)</u>	<u>11,667</u>
 <b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(4,544)	-
Interest received		<u>87</u>	<u>15</u>
Net cash (used in)/provided by investing activities		<u>(4,457)</u>	<u>15</u>
 <b>Change in cash and cash equivalents in the reporting period</b>		 <u>(116,210)</u>	 <u>11,682</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>159,751</u>	<u>148,069</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		 <u><u>43,541</u></u>	 <u><u>159,751</u></u>

The notes form part of these financial statements

**Pembrokeshire People First**

**Notes to the Cash Flow Statement  
for the Year Ended 31 March 2024**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.24 £	31.3.23 £
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(27,678)	11,003
<b>Adjustments for:</b>		
Depreciation charges	682	-
Interest received	(87)	(15)
Increase in debtors	(98,882)	(7,082)
Increase in creditors	14,212	7,761
<b>Net cash (used in)/provided by operations</b>	<u>(111,753)</u>	<u>11,667</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.23 £	Cash flow £	At 31.3.24 £
<b>Net cash</b>			
Cash at bank and in hand	159,751	(116,210)	43,541
	<u>159,751</u>	<u>(116,210)</u>	<u>43,541</u>
<b>Total</b>	<u>159,751</u>	<u>(116,210)</u>	<u>43,541</u>

The notes form part of these financial statements

**Pembrokeshire People First**  
**Notes to the Financial Statements**  
**for the Year Ended 31 March 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Equipment                      -    15% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Pembrokeshire People First**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**2. DONATIONS AND LEGACIES**

	31.3.24	31.3.23
	£	£
Donations	598	7,369
Events	-	1,000
	<u>598</u>	<u>8,369</u>

**3. OTHER TRADING ACTIVITIES**

	31.3.24	31.3.23
	£	£
Commissioned work and other income	<u>7,619</u>	<u>3,379</u>

**4. INVESTMENT INCOME**

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>87</u>	<u>15</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	31.3.24	31.3.23
	£	£
Grants	<u>576,843</u>	<u>444,137</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Access to Work	232,606	8,445
BBC Children in Need	7,110	7,610
CPF	-	(26,998)
Department of Work & Pensions	-	1,480
HDUHB	-	150
Hywel Dda	97,509	36,610
National Lottery	-	19,700
PAVS Making it Happen	-	4,446
PAVS SCAF Fund	-	3,500
PAVS Innovation Fund	-	9,500
PAVS LDIF	-	6,000
PCC Dream Team/Charter RIF including JD LD Champion	33,889	138,319
PCC UKCRF	-	86,412
PCC Food Poverty Grant	5,000	5,949
PCC Service Level Agreement	-	25,000
PCC Housing Support Grant	28,547	47,206
PCC Learning Disability Champion Project	-	16,740
Police & Crime Commissioner Dyfed Powys	4,800	4,800
Postcode Community Trust	-	24,658
South Pembs GP Cluster (Training LD Awareness)	-	2,900
	<u>409,461</u>	<u>422,427</u>
Carried forward	409,461	422,427

**Pembrokeshire People First**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**5. INCOME FROM CHARITABLE ACTIVITIES - continued**

	31.3.24	31.3.23
	£	£
Brought forward	409,461	422,427
The British Institute PPF	-	200
We Can	-	21,510
CCC Dream Team	4,254	-
Lloyds Bank Foundation	50,000	-
Big Lottery Cost of Living Grant	10,000	-
Groundwork UK Tesco Community Fund	1,500	-
PCC UK Shared Prosperity	36,301	-
PCC Communities Shared Prosperity	20,028	-
PCC Enhancing Pembrokeshire	30,899	-
PCC Citizen Champion	14,400	-
	<u>576,843</u>	<u>444,137</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activities	<u>518,704</u>	<u>94,121</u>	<u>612,825</u>

**7. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Charitable activities	<u>76,545</u>	<u>17,576</u>	<u>94,121</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Auditors' remuneration	2,574	918
Depreciation - owned assets	<u>682</u>	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

9. TRUSTEES' REMUNERATION AND BENEFITS

The following trustees are also member employees of the charity and during the year ended 31st March 2024 were remunerated as below:

	Aggregate amount of emoluments	Aggregate value of pension contributions
Trustee:		
LM Hinksman	£8,008	£240
C Poupard	£4,095	-

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

10. STAFF COSTS

	31.3.24 £	31.3.23 £
Wages and salaries	403,321	322,690
Other pension costs	7,357	15,745
	<u>410,678</u>	<u>338,435</u>

The average monthly number of employees during the year was as follows:

31.3.24	31.3.23
<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	8,369	-	8,369
<b>Charitable activities</b>			
Charitable activities	26,172	417,965	444,137
Other trading activities	3,379	-	3,379
Investment income	15	-	15
<b>Total</b>	<u>37,935</u>	<u>417,965</u>	<u>455,900</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	<u>88,279</u>	<u>356,618</u>	<u>444,897</u>



**Pembrokeshire People First**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>NET INCOME/(EXPENDITURE)</b>	(50,344)	61,347	11,003
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	77,856	103,979	181,835
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u>27,512</u>	<u>165,326</u>	<u>192,838</u>

**12. TANGIBLE FIXED ASSETS**

	Plant and Equipment £
<b>COST</b>	
Additions	<u>4,544</u>
 <b>DEPRECIATION</b>	
Charge for year	<u>682</u>
 <b>NET BOOK VALUE</b>	
At 31 March 2024	<u>3,862</u>
At 31 March 2023	<u>-</u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24 £	31.3.23 £
Trade debtors	152,965	54,262
Prepaid expenses	<u>1,509</u>	<u>1,330</u>
	<u>154,474</u>	<u>55,592</u>

**Pembrokeshire People First**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Trade creditors	8,253	15,363
Social security and other taxes	6,152	5,331
Accrued expenses	22,312	1,811
	<u>36,717</u>	<u>22,505</u>

**15. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	27,512	(9,668)	17,844
<b>Restricted funds</b>			
Restricted	165,326	(18,010)	147,316
<b>TOTAL FUNDS</b>	<u>192,838</u>	<u>(27,678)</u>	<u>165,160</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	42,830	(52,498)	(9,668)
<b>Restricted funds</b>			
Restricted	542,317	(560,327)	(18,010)
<b>TOTAL FUNDS</b>	<u>585,147</u>	<u>(612,825)</u>	<u>(27,678)</u>

Pembrokeshire People First

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	77,856	(50,344)	27,512
<b>Restricted funds</b>			
Restricted	103,979	61,347	165,326
<b>TOTAL FUNDS</b>	<u>181,835</u>	<u>11,003</u>	<u>192,838</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	37,935	(88,279)	(50,344)
<b>Restricted funds</b>			
Restricted	417,965	(356,618)	61,347
<b>TOTAL FUNDS</b>	<u>455,900</u>	<u>(444,897)</u>	<u>11,003</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	77,856	(60,012)	17,844
<b>Restricted funds</b>			
Restricted	103,979	43,337	147,316
<b>TOTAL FUNDS</b>	<u>181,835</u>	<u>(16,675)</u>	<u>165,160</u>

**Pembrokeshire People First**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	80,765	(140,777)	(60,012)
<b>Restricted funds</b>			
Restricted	960,282	(916,945)	43,337
<b>TOTAL FUNDS</b>	<u>1,041,047</u>	<u>(1,057,722)</u>	<u>(16,675)</u>

**16. RELATED PARTY DISCLOSURES**

Please refer to Note 9 for details of related party transactions.

**Pembrokeshire People First**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024**

31.3.24  
£

31.3.23  
£

**INCOME AND ENDOWMENTS**

**Donations and legacies**

Donations	598	7,369
Events	-	1,000
	<hr/> 598	<hr/> 8,369

**Other trading activities**

Commissioned work and other income	7,619	3,379
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**Investment income**

Deposit account interest	87	15
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**Charitable activities**

Grants	576,843	444,137
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<b>Total incoming resources</b>	<hr/> 585,147	<hr/> 455,900
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**EXPENDITURE**

**Charitable activities**

Wages	403,321	322,690
Pensions	7,357	14,825
Travel and subsistence	32,183	8,854
Fundraising costs	4,613	41,402
Freelance costs	42,141	15,253
Training	809	1,998
General office expenses	15,557	5,816
Sundry expenses	750	1,872
Bad Debts	2,376	-
Events and catering	1,475	-
Venue hire	7,440	-
Plant and machinery	682	-
	<hr/> 518,704	<hr/> 412,710

**Support costs**

**Management**

Insurance	2,736	1,969
Light and heat	55,179	15,262
Telephone and internet	7,762	5,629
Computer costs	8,724	748
Legal and professional fees	1,644	-
Carried forward	76,045	23,608

This page does not form part of the statutory financial statements

**Pembrokeshire People First**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
<b>Management</b>		
Brought forward	76,045	23,608
Sundry expenses	332	-
Bank charges	168	643
	<hr/> 76,545	<hr/> 24,251
<b>Governance costs</b>		
Recruitment	-	920
Auditors' remuneration	2,574	918
Professional fees	15,002	6,098
	<hr/> 17,576	<hr/> 7,936
Total resources expended	<hr/> 612,825	<hr/> 444,897
<b>Net (expenditure)/income</b>	<hr/> <hr/> (27,678)	<hr/> <hr/> 11,003

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