

THE LEARNING TREE PRE-SCHOOL

Unaudited Report and Financial Statements

For the year ended 31 December 2024

Charity number: 1091155

THE LEARNING TREE PRE-SCHOOL

Financial statements for the year ended 31 December 2024

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THE LEARNING TREE PRE-SCHOOL

Legal and administrative information

Reference and administrative details

Registered Office:

The Learning Tree Pre-School
Rowdown Primary School
Calley Down Crescent
New Addington
Croydon
Surrey
CR0 0EG

Charity registration number:

1091155

Ofsted registration number:

RP904636

Accountants:

WDA Accountant
Cube House
5 A Whytecliffe Road South
Purley
Surrey
CR8 2AY

Bankers:

Santander Commercial Bank
BRAM, Bridle Road,
Bootle, Merseyside
GIR 0AA

Trustees:

Melanie Moore
Carole Bonner
Robert Elliott

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Report of the trustees for the year ended 31 December 2024

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005).

Approved by the trustees on 27/3/25 and signed on its behalf by:

Am Bower
Chair

THE LEARNING TREE PRE-SCHOOL

Independent examiners report to the Trustees of The Learning Tree Pre-School

I report on the accounts of the Charitable Company for the year ended 31 December 2024, which are set out on pages 4 to 10.

Respective responsibilities of trustees and reporting accountants

The Trustees are responsible for the preparation of the accounts. The Board Members consider that an audit is not required for this year under the provisions of the **Charities Act 2022** ("the 2022 Act") and that an Independent Examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- (i) Examine the accounts in accordance with the requirements of the 2022 Act;
- (ii) Follow the procedures set out in the general Directions issued by the Charity Commission under the 2022 Act; and
- (iii) Report whether any matters have come to my attention which should be disclosed in order to provide a proper understanding of the accounts.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) To keep accounting records;
 - and
 - (ii) To prepare accounts with the accounting records and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- (b) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jose Goncalves

WDA Accountant

Jose Goncalves

1-10-2025

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Statement of financial activities for the year ended 31 December 2024

	Notes	Unrestricted Funds - 2024	Unrestricted Funds - 2023
Incoming Resources			
<i>Incoming resources from generated funds</i>			
Voluntary Income	2	438,237	419,444
Incoming resources from charitable activities	3	14,807	20,449
Total incoming resources		453,044	439,893
Resource			
Resources expended			
Charitable activities		413,931	364,912
Governance Costs		2,262	2,327
Total resources expended	4	416,193	367,239
Net incoming/(outgoing)		36,850	72,654
Net Movement in Funds			
		36,850	72,654
Balance at 1st Jan (£217,511+£54,992)		272,503	199,849
Unrestricted redundancy reserve		(54,992)	(54,992)
Balance at 31st Dec		254,361	217,511

The notes on pages 6 to 10 form part of these financial statements.

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Balance sheet as at 31 December 2024

<u>Notes</u>	2024 £	2023 £
Current Assets		
Cash at bank and in hand	320,179	275,779
Less: Creditors		
Amounts due within one year	(10,826)	(3,276)
Provisions for liabilities	(54,992)	(54,992)
Total assets less current liabilities	<u>254,361</u>	<u>217,511</u>
Represented By:		
Unrestricted redundancy reserve	(54,992)	(54,992)
Unrestricted Funds	8 309,353	272,503
	<u>254,361</u>	<u>217,511</u>

Approved by the Trustees on 27/3/25 and signed on their behalf.

CM Bowner

Trustee

THE LEARNING TREE PRE-SCHOOL

Notes to financial statements for the year ended 31 December 2024

1 Accounting policies

The principal accounting policies are set out below. The accounting policies have been adopted consistently throughout the year.

a) *Basis of accounting*

The financial statements have been prepared under the historical cost convention and are in accordance with the FRS102 Section 1A Small Entities: Accounting and Reporting by Charities issued in March 2005 and applicable accounting standards.

b) *Tangible Fixed Assets and Depreciation*

Tangible fixed assets are included in the balance sheet at cost or at market value at the date of the gift.

Depreciation is calculated by reference to the cost of fixed assets using a straight-line basis considered appropriate to the expected lives of the fixed assets. The annual rates of depreciation in use are:

Furniture and Fitting	25%
Computer and office equipment	33%

c) *Funds*

Unrestricted: these are funds, which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted: these are funds that can only use for particular restricted purposes defined by the benefactor and within the objects of the charity.

d) *Incoming resources*

Incoming resources from charitable activities funds represents net invoiced sales of goods and services, excluding value added tax.

Donations and other voluntary income are recognised when the Pre-School becomes legally entitled to such monies.

Grants are recognised in the year in which they are approved and notified.

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Notes to financial statements for the year ended 31 December 2024

1 Accounting policies (cont.)

e) Resources expended

Expenditure is recognised when a liability is incurred.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Support costs include central functions and have been allocated to cost categories on a basis consistent with the use of resources.

f) VAT

The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

2 Voluntary Income

	2024 £	2023 £
Early Years Funding	438,237	414,188
Grants		5,256
Total	<u>438,237</u>	<u>419,444</u>

3 Charitable Activities

Provision of pre-school nursery education

	2024 £	2023 £
Attendance Fees /Early Year Fess/ Childcare Fee	14,807	20,449
Total	<u>14,807</u>	<u>20,449</u>

4 Total Resources Expended

	<u>Staff Costs</u>		<u>Support Costs</u>		<u>Direct Costs</u>		<u>Totals</u>	
	2024	2023	2024	2023	2024	2023	2024	2023
<i>Cost for Generating Funds Activities</i>								
<i>Charitable activities</i>								
Pre-School activities	<u>342,622</u>	<u>319,083</u>	<u>73,572</u>	<u>48,156</u>	=	=	<u>416,194</u>	<u>367,239</u>
Total resources expended	<u>342,622</u>	<u>319,083</u>	<u>73,572</u>	<u>48,156</u>	=	=	<u>416,194</u>	<u>367,239</u>

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Notes to financial statements for the year ended 31 December 2024

5 Staff and Support costs

	2024	2023
Staff Costs		
Wages and Salaries	322,299	302,801
Social Security	12,717	9,377
Pension Costs	7,806	6,905
Total	342,822	319,083
Support Costs		
Stationery, Photocopying and postage	4,919	2,344
Premises, running & security costs	7,751	9,454
Insurance	2,512	2,394
Telephone	3,924	3,198
Other	54,480	30,786
Total	73,572	48,156

The average number of full-time equivalent employees (including casual and part time staff) during the year was 24 (2023 – 26) and there are no staff earning above £80,000.

No trustee received neither any remuneration nor any reimbursement of expenses during the year.

6 Tangible Fixed Assets

	Computer Equipment £	Furniture and Equipment £	Office Equipment £	Total £
Cost				
At 1 st Jan 2022				
and				
At 31 st Dec 2022	-	-	-	-
Depreciation				
At 1 st Jan 2022				
and				
At 31 st Dec 2022	-	-	-	-
Net Book Value				
At 1 st Jan 2022				
and				
At 31 st Dec 2022	-	-	-	-

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Notes to financial statements for the year ended 31 December 2024

7 Taxation

The charity is exempt from corporation tax on its charitable activities.

8 Unrestricted Funds

The unrestricted reserve includes a £54,992 provision as the trustees have decided to establish an unrestricted reserve to cover redundancy costs in the event the charity was to be winding up in the future.

Analysis of assets by fund

	Total
Fixed Assets	-
Cash in hand	320,179
Debtors	-
Creditors	(10,826)