

**THE LEARNING TREE PRE-SCHOOL**

**Unaudited Report and Financial Statements**

**For the year ended 31 December 2023**

**Charity number: 1091155**

# THE LEARNING TREE PRE-SCHOOL

## Financial statements for the year ended 31 December 2023

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# THE LEARNING TREE PRE-SCHOOL

## Legal and administrative information

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### Reference and administrative details

Registered Office:

The Learning Tree Pre-School  
Rowdown Primary School  
Calley Down Crescent  
New Addington  
Croydon  
Surrey  
CR0 0EG

Charity registration number:

1091155

Ofsted registration number:

RP904636

Accountants:

Warren Day  
Cube House  
5 A Whytecliffe Road South  
Purley  
Surrey  
CR8 2AY

Bankers:

Santander Commercial Bank  
BRAM, Bridle Road,  
Bootle, Merseyside  
GIR 0AA

Trustees:

Melanie Moore  
Carole Bonner  
Robert Elliott

# THE LEARNING TREE PRE-SCHOOL

## Report of the trustees for the year ended 31 December 2023

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### Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005).

Approved by the trustees on 20/3/2024 and signed on its behalf by:

CM Bonner

CAROLE BONNER

Chair of Trustees

# THE LEARNING TREE PRE-SCHOOL

## Independent examiners report to the Trustees of The Learning Tree

### Pre-School

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I report on the accounts of the Charitable Company for the year ended 31 December 2023, which are set out on pages 4 to 10.

#### Respective responsibilities of trustees and reporting accountants

The Trustees are responsible for the preparation of the accounts. The Board Members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("2011 Act") and that an Independent Examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- (i) Examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) To state whether particular matters have come to my attention.

#### Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) To keep accounting records;
  - and
  - (ii) To prepare accounts with the accounting records and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- (b) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Jose Goncalves MAAT**

**Warren Day**



# THE LEARNING TREE PRE-SCHOOL

## Statement of financial activities for the year ended 31 December 2023

	Notes	Unrestricted Funds - 2023	Unrestricted Funds - 2022
<b>Incoming Resources</b>			
<i>Incoming resources from generated funds</i>			
Voluntary Income	2	419,444	314,223
Incoming resources from charitable activities	3	20,449	27,501
<b>Total incoming resources</b>		<u>439,893</u>	<u>341,724</u>
<b>Resources expended</b>			
Charitable activities		364,912	388,510
Governance Costs		2,327	2,327
Total resources expended	4	<u>367,239</u>	<u>390,837</u>
Net incoming/(outgoing) resources before transfers revaluations and investment asset disposals		<u>72,654</u>	<u>(49,113)</u>
<b>Net Movement in Funds</b>		72,654	(49,113)
<b>Balance at 1<sup>st</sup> Jan</b>		199,849	248,982
<b>Unrestricted redundancy reserve</b>		<u>(54,992)</u>	<u>(54,992)</u>
<b>Balance at 31<sup>st</sup> Dec</b>		<u>217,511</u>	<u>144,877</u>

The notes on pages 6 to 10 form part of these financial statements.

# THE LEARNING TREE PRE-SCHOOL

## Balance sheet as at 31 December 2023

<u>Notes</u>	<u>2023</u>	<u>2022</u>
	£	£
<b>Current Assets</b>		
Cash at bank and in hand	275,779	201,487
<b>Less: Accrued expenses</b>		
Amounts due within one year	(3,276)	(1,638)
Provisions for liabilities	(54,992)	(54,992)
<b>Total assets less current liabilities</b>	<u>217,511</u>	<u>144,857</u>
<b>Represented By:</b>		
Unrestricted redundancy reserve	54,992	54,992
Unrestricted Funds	8 162,519	54,992
	<u>217,511</u>	<u>144,857</u>

Approved by the Trustees on 20/3/2024 and signed on their behalf.

Mr Bonner

CAROLE BONNER

Trustee

# THE LEARNING TREE PRE-SCHOOL

## Notes to financial statements for the year ended 31 December 2023

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### 1 Accounting policies

The principal accounting policies are set out below. The accounting policies have been adopted consistently throughout the year.

#### a) *Basis of accounting*

The financial statements have been prepared under the historical cost convention and are in accordance with the FRS102 Section 1A Small Entities: Accounting and Reporting by Charities issued in March 2005 and applicable accounting standards.

#### b) *Tangible Fixed Assets and Depreciation*

Tangible fixed assets are included in the balance sheet at cost or at market value at the date of the gift.

Depreciation is calculated by reference to the cost of fixed assets using a straight-line basis considered appropriate to the expected lives of the fixed assets. The annual rates of depreciation in use are:

Furniture and Fitting	25%
Computer and office equipment	33%

#### c) *Funds*

**Unrestricted:** these are funds, which can be used in accordance with the charitable objects at the discretion of the trustees.

**Restricted:** these are funds that can only use for particular restricted purposes defined by the benefactor and within the objects of the charity.

#### d) *Incoming resources*

Incoming resources from charitable activities funds represents net invoiced sales of goods and services, excluding value added tax.

Donations and other voluntary income are recognised when the Pre-School becomes legally entitled to such monies.

Grants are recognised in the year in which they are approved and notified.



# THE LEARNING TREE PRE-SCHOOL

## Notes to financial statements for the year ended 31 December 2023

### 1 Accounting policies (cont.)

#### e) Resources expended

Expenditure is recognised when a liability is incurred.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Support costs include central functions and have been allocated to cost categories on a basis consistent with the use of resources.

#### f) VAT

The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

### 2 Voluntary Income

	2023	2022
	£	£
Early Years Funding	414,188	310,232
Grants	5,256	3,991
Total	<u>419,444</u>	<u>314,223</u>

### 3 Charitable Activities

#### Provision of pre-school nursery education

	2023	2022
	£	£
Attendance Fees /Early Year Fess/ Childcare Fee	20,449	27,501
Total	<u>20,449</u>	<u>27,501</u>

### 4 Total Resources Expended

	<u>Staff Costs</u>		<u>Support Costs</u>		<u>Direct Costs</u>		<u>Totals</u>	
	2023	2022	2023	2022	2023	2022	2023	2022
<i>Cost for Generating Funds</i>								
<i>Activities</i>								
<i>Charitable activities</i>								
Pre-School activities	319,083	327,634	48,156	63,203	=	=	367,239	390,837
<b>Total resources expended</b>	<b>319,083</b>	<b>327,634</b>	<b>48,156</b>	<b>63,203</b>	<b>=</b>	<b>=</b>	<b>367,239</b>	<b>390,837</b>

# THE LEARNING TREE PRE-SCHOOL

## Notes to financial statements for the year ended 31 December 2023

### 5 Staff and Support costs

	2023	2022
<b>Staff Costs</b>		
Wages and Salaries	302,801	310,784
Social Security	9,377	9,871
Pension Costs	6,905	6,979
Total	<u>319,083</u>	<u>327,634</u>
<b>Support Costs</b>		
Stationery, Photocopying and postage	2,344	2,463
Premises, running & security costs	9,454	10,894
Insurance	2,394	2,325
Telephone	3,198	3,126
Other	30,766	44,395
Total	<u>48,156</u>	<u>63,203</u>

The average number of full-time equivalent employees (including casual and part time staff) during the year was as 26 (2022 – 26) and there are no staff earning above £60,000.

No trustee received neither any remuneration nor any reimbursement of expenses during the year.

### 6 Tangible Fixed Assets

	Computer Equipment £	Furniture and Equipment £	Office Equipment £	Total £
<b>Cost</b>				
At 1 <sup>st</sup> Jan 2022				
and				
At 31 <sup>st</sup> Dec 2022	-	-	-	-
<b>Depreciation</b>				
At 1 <sup>st</sup> Jan 2022				
and				
At 31 <sup>st</sup> Dec 2022	-	-	-	-
<b>Net Book Value</b>				
At 1 <sup>st</sup> Jan 2023				
And				
At 31 <sup>st</sup> Dec 2023	-	-	-	-

# THE LEARNING TREE PRE-SCHOOL

## Notes to financial statements for the year ended 31 December 2023

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### 7 Taxation

The charity is exempt from corporation tax on its charitable activities.

### 8 Unrestricted Funds

The unrestricted reserve includes a £54,992 provision as the trustees have decided to establish an unrestricted reserve to cover redundancy costs in the event the charity was to be winding up in the future.

#### Analysis of assets by fund

	Total
Fixed Assets	-
Cash in hand	275,779
Debtors	-
Creditors	-