

THE LEARNING TREE PRE-SCHOOL

Unaudited Report and Financial Statements

For the year ended 31 December 2022

Charity number: 1091155

THE LEARNING TREE PRE-SCHOOL

Financial statements for the year ended 31 December 2022

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THE LEARNING TREE PRE-SCHOOL

Legal and administrative information

Reference and administrative details

Registered Office:

The Learning Tree Pre-School
Rowdown Primary School
Calley Down Crescent
New Addington
Croydon
Surrey
CR0 0EG

Charity registration number:

1091155

Ofsted registration number:

RP904636

Accountants:

Warren Day
Cube House
5 A Whytecliffe Road South
Purley
Surrey
CR8 2AY

Bankers:

Santander Commercial Bank
BRAM, Bridle Road,
Bootle, Merseyside
GIR 0AA

Trustees:

Melanie Moore
Carole Bonner
Robert Elliott

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Report of the trustees for the year ended 31 December 2022

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005).

Approved by the trustees on 12 October 2023 and signed on its behalf by:



Carole Bonner – Chair of Trustees

THE LEARNING TREE PRE-SCHOOL

Independent examiners report to the Trustees of The Learning Tree

Pre-School

I report on the accounts of the Charitable Company for the year ended 31 December 2022, which are set out on pages 4 to 10.

Respective responsibilities of trustees and reporting accountants

The Trustees are responsible for the preparation of the accounts. The Board Members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("2011 Act") and that an Independent Examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- (i) Examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) To keep accounting records;
and
 - (ii) To prepare accounts with the accounting records and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- (b) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jose Goncalves MAAT

Warren Day

Jose Goncalves

THE LEARNING TREE PRE-SCHOOL

Statement of financial activities for the year ended 31 December 2022

	Notes	Unrestricted Funds - 2022	Unrestricted Funds - 2021
Incoming Resources			
<i>Incoming resources from generated funds</i>			
Voluntary Income	2	314,223	332,403
Incoming resources from charitable activities	3	27,501	21,037
Total incoming resources		341,724	353,440
Resources expended			
Charitable activities		388,510	367,703
Governance Costs		2,327	2,327
Total resources expended	4	390,837	370,030
Net incoming/(outgoing) resources before transfers revaluations and investment asset disposals		(49,113)	(16,590)
Net Movement in Funds		(49,113)	(16,590)
Balance at 1st Jan		248,982	265,572
Unrestricted redundancy reserve		(54,992)	248,982
Balance at 31st Dec		144,877	248,982

The notes on pages 6 to 10 form part of these financial statements.

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Balance sheet as at 31 December 2022

<u>Notes</u>	<u>2022</u>	<u>2021</u>
	£	£
Current Assets		
Cash at bank and in hand	201,507	248,982
Less: Accrued expenses		
Amounts due within one year	(1,638)	
Provisions for liabilities	(54,992)	
Total assets less current liabilities	144,877	248,982
Represented By:		
Unrestricted redundancy reserve	54,992	
Unrestricted Funds	89885	248,982
	144,877	248,982

Approved by the Trustees on 12 October 2023 and signed on their behalf.

Carde Bonner

Trustee

THE LEARNING TREE PRE-SCHOOL

Notes to financial statements for the year ended 31 December 2022

1 Accounting policies

The principal accounting policies are set out below. The accounting policies have been adopted consistently throughout the year.

a) *Basis of accounting*

The financial statements have been prepared under the historical cost convention and are in accordance with the FRS102 Section 1A Small Entities: Accounting and Reporting by Charities issued in March 2005 and applicable accounting standards.

b) *Tangible Fixed Assets and Depreciation*

Tangible fixed assets are included in the balance sheet at cost or at market value at the date of the gift.

Depreciation is calculated by reference to the cost of fixed assets using a straight-line basis considered appropriate to the expected lives of the fixed assets. The annual rates of depreciation in use are:

Furniture and Fitting	25%
Computer and office equipment	33%

c) *Funds*

Unrestricted: these are funds, which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted: these are funds that can only use for particular restricted purposes defined by the benefactor and within the objects of the charity.

d) *Incoming resources*

Incoming resources from charitable activities funds represents net invoiced sales of goods and services, excluding value added tax.

Donations and other voluntary income are recognised when the Pre-School becomes legally entitled to such monies.

Grants are recognised in the year in which they are approved and notified.

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Notes to financial statements for the year ended 31 December 2022

1 Accounting policies (cont.)

e) Resources expended

Expenditure is recognised when a liability is incurred.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Support costs include central functions and have been allocated to cost categories on a basis consistent with the use of resources.

f) VAT

The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

2 Voluntary Income

	2022 £	2021 £
Early Years Funding	310,232	332,403
Grants	3,991	-
Total	<u>314,223</u>	<u>332,403</u>

3 Charitable Activities

Provision of pre-school nursery education

	2022 £	2021 £
Attendance Fees /Early Year Fess/ Childcare Fee	27,501	21,037
Total	<u>27,501</u>	<u>21,037</u>

4 Total Resources Expended

	<u>Staff Costs</u>		<u>Support Costs</u>		<u>Direct Costs</u>		<u>Totals</u>	
	2022	2021	2022	2021	2022	2021	2022	2021
<i>Cost for Generating Funds</i>								
<i>Activities</i>								
<i>Charitable activities</i>								
Pre-School activities	327,634	318,137	63,203	51,893	-	-	390,837	370,030
Total resources expended	327,634	318,137	63,203	51,893	-	-	390,837	370,030

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Notes to financial statements for the year ended 31 December 2022

5 Staff and Support costs

	2022	2021
Staff Costs		
Wages and Salaries	310,784	306,748
Social Security	9,871	4,772
Pension Costs	6,979	6,617
Total	<u>327,634</u>	<u>318,137</u>
Support Costs		
Stationery, Photocopying and postage	2,463	2,501
Premises, running & security costs	10,894	9,216
Insurance	2,325	2,966
Telephone	3,126	2,410
Other	44,395	34,800
Total	<u>63,203</u>	<u>51,893</u>

The average number of full-time equivalent employees (including casual and part time staff) during the year was as 26 (2022 – 26) and there are no staff earning above £60,000.

No trustee received neither any remuneration nor any reimbursement of expenses during the year.

6 Tangible Fixed Assets

	Computer Equipment £	Furniture and Equipment £	Office Equipment £	Total £
Cost				
At 1 st Jan 2021				
and				
At 31 st Dec 2021	-	-	-	-
Depreciation				
At 1 st Jan 2021				
and				
At 31 st Dec 2021	-	-	-	-
Net Book Value				
At 1 st Jan 2022				
And				
At 31 st Dec 2022	-	-	-	-

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Notes to financial statements for the year ended 31 December 2022

7 Taxation

The charity is exempt from corporation tax on its charitable activities.

8 Unrestricted Funds

The unrestricted reserve includes a £54,992 provision as the trustees have decided to establish an unrestricted reserve to cover redundancy costs in the event the charity were to be winding up in the future.

Analysis of assets by fund

	Total
Fixed Assets	-
Cash in hand	201,507
Debtors	-
Creditors	-

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Notes to financial statements for the year ended 31 December 2022

Income

Early year funding	310,232	332,403
Early year fees	2,263	1,989
Childcare fees	25,238	19,048
Grants	3,991	

Total Income	<u>341,724</u>	<u>353,440</u>
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Expenditure

Repairs & maintenance	672	2,730
Staff Costs	327,634	318,137
Rent	16,729	17,432
Legal fees	1270	
Premises, Running and Security Costs	12,392	9,216
Printing, Stationery & P.	2,463	2,501
PPE – Work Safety cost	2,716	2,568
Insurance	2,325	2,966
Toys and play materials	16,964	6,186
Telephones	3,126	2,410
Accountants fees	2,327	2,327
Training	1,107	2,370
Charitable donations	41	87
Sundry	1,071	1,100

Total Expenditure	<u>390,837</u>	<u>370,030</u>
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Net Income/(Loss)	<u>(49,113)</u>	<u>(16,590)</u>
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Net Movement in Funds

General fund balance as at 1 st Jan	248,982	265,572
Net deficit for year	<u>(49,113)</u>	<u>(16,590)</u>

Unrestricted	(54,992)	
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redundancy reserve

Balance as at 31 st Dec	<u>144,877</u>	<u>248,982</u>
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