

THE LEARNING TREE PRE-SCHOOL

Report of the trustees for the year ended 31 December 2021

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005).

Approved by the trustees on 22/9/22 and signed on its behalf by: CAROLE BONNER

CM Bonner

THE LEARNING TREE PRE-SCHOOL

Legal and administrative information

Reference and administrative details

Registered Office: The Learning Tree Pre-School
Rowdown Primary School
Calley Down Crescent
New Addington
Croydon
Surrey
CR0 0EG

Charity registration number: 1091155

Ofsted registration number: RP904636

Accountants: Warren Day
Cube House
5A Whytecliffe Road South
Purley
Surrey
CR8 2AY

Bankers: Santander Commercial Bank
BRAM, Bridle Road,
Bootle, Merseyside
GIR 0AA

Trustees: Melanie Moore
Carole Bonner
Robert Elliott

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Statement of financial activities for the year ended 31 December 2021

	Notes	Total 2021	Total 2020
Incoming Resources			
<i>Incoming resources from generated funds</i>			
Voluntary Income	2	332,403	312,471
Incoming resources from charitable activities	3	<u>21,037</u>	<u>13,398</u>
Total incoming resources		<u>353,440</u>	<u>325,869</u>
Resources expended			
Charitable activities		367,703	359,046
Governance Costs		<u>2,327</u>	<u>2,327</u>
Total resources expended	4	<u>370,030</u>	<u>361,373</u>
Net incoming/(outgoing) resources before transfers revaluations and investment asset disposals		<u>(16,590)</u>	<u>(35,504)</u>
Net Movement in Funds		(16,590)	(35,504)
Balance at 1st Jan		<u>282,140</u>	<u>309,834</u>
Bank Reconciliation transfer to/from Other Reserves			7,810
Balance at 31st Dec		<u>265,550</u>	<u>282,140</u>

The notes on pages 6 to 10 form part of these financial statements.

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Balance sheet as at 31 December 2021

<u>Notes</u>		<u>2021</u>	<u>2020</u>
		£	£
Fixed Assets			
Tangible Fixed Assets	6	-	-
Current Assets			
Cash at bank and in hand		-	-
Debtors		265,550	252,763
		-	31,561
Less: Creditors			
Amounts due within one year		-	-2,184
Net current assets		265,550	282,140
Total assets less current liabilities		265,550	282,140
Represented By:			
Unrestricted Funds	8	265,550	282,140
		265,550	282,140

Approved by the Trustees on 22/9/22 and signed on their behalf.

CM Bonner Trustee
CAROLE BONNER

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Notes to financial statements for the year ended 31 December 2021

1 Accounting policies

The principal accounting policies are set out below. The accounting policies have been adopted consistently throughout the year.

a) *Basis of accounting*

The financial statements have been prepared under the historical cost convention and are in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005 and applicable accounting standards.

b) *Tangible Fixed Assets and Depreciation*

Tangible fixed assets are included in the balance sheet at cost or at market value at the date of the gift.

Depreciation is calculated by reference to the cost of fixed assets using a straight-line basis considered appropriate to the expected lives of the fixed assets. The annual rates of depreciation in use are:

Furniture and Fitting	25%
Computer and office equipment	33%

c) *Funds*

Unrestricted: these are funds, which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted: these are funds that can only use for particular restricted purposes defined by the benefactor and within the objects of the charity.

d) *Incoming resources*

Incoming resources from charitable activities funds represents net invoiced sales of goods and services, excluding value added tax.

Donations and other voluntary income are recognised when the Pre-School becomes legally entitled to such monies.

Grants are recognised in the year in which they are approved and notified.

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Notes to financial statements for the year ended 31 December 2021

1 Accounting policies (cont.)

e) Resources expended

Expenditure is recognised when a liability is incurred.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Support costs include central functions and have been allocated to cost categories on a basis consistent with the use of resources.

f) VAT

The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

2 Voluntary Income

	2021 £	2020 £
Early Years Funding Grants	332,403	312,471
	-	-
Total	<u>332,403</u>	<u>312,471</u>

3 Charitable Activities

Provision of pre-school nursery education

	2021 £	2020 £
Attendance Fees /Early Year Fess/ Childcare Fee	21,037	13,398
Total	<u>21,037</u>	<u>13,398</u>

4 Total Resources Expended

	<u>Staff Costs</u>		<u>Support Costs</u>		<u>Direct Costs</u>		<u>Totals</u>	
	2021	2020	2021	2020	2021	2020	2021	2020
Cost for Generating Funds Activities								
Charitable activities								
Pre-School activities	<u>318,137</u>	<u>314,087</u>	<u>51,893</u>	<u>45,687</u>	=	=	<u>370,030</u>	<u>359,774</u>
Total resources expended	<u>318,137</u>	<u>314,087</u>	<u>51,893</u>	<u>45,687</u>	=	=	<u>370,030</u>	<u>359,774</u>

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Notes to financial statements for the year ended 31 December 2021

5 Staff Costs

	2021	2020
Staff Costs		
Wages and Salaries	306,748	301,282
Social Security	4,772	6,490
Pension Costs	6,617	6,315
Total	<u>318,137</u>	<u>314,087</u>

Support Costs

Stationery, Photocopying and postage	2,501	2,080
Premises, running & security costs	9,216	8,365
Insurance	2,966	2,233
Telephone	2,410	2,685
Other	<u>34,800</u>	<u>30,324</u>
Total	<u>51,893</u>	<u>45,687</u>

No trustee received neither any remuneration nor any reimbursement of expenses during the year.

6 Tangible Fixed Assets

	Computer Equipment £	Furniture and Equipment £	Office Equipment £	Total £
Cost				
At 1 st Jan 2020				
and				
At 31 st Dec 2020	-	-	-	-
Depreciation				
At 1 st Jan 2020				
and				
At 31 st Dec 2020	-	-	-	-
Net Book Value				
At 1 st Jan 2021				
And				
At 31 st Dec 2021	-	-	-	-

7 Taxation

The charity is exempt from corporation tax on its charitable activities.

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Notes to financial statements for the year ended 31 December 2021

8 Funds

Analysis of assets by fund

	Total
Fixed Assets	-
Cash in hand	265,550
Debtors	-
Creditors	-
Total	<u>265,550</u>

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Notes to financial statements for the year ended 31 December 2021

	2021	2020
Income		
Early year funding	332,403	312,471
Early year fees	1,989	6,270
Childcare fees	19,048	7,128
Total Income	<u>353,440</u>	<u>325,869</u>
Expenditure		
Repairs & maintenance	2,730	
Staff Costs	318,137	314,087
Rent	17,432	9,448
Premises, Running and Security Costs	9,216	8,365
Printing, Stationery & P.	2,501	2,080
PPE – Work Safety cost	2,568	1,633
Insurance	2,966	2,233
Toys and play materials	6,186	17,096
Telephones	2,410	2,685
Accountants Fees	2,327	2,327
Training	2,370	276
Charitable donations	87	17
Sundry	1,100	1,126
Total Expenditure	<u>370,030</u>	<u>361,373</u>
Net Income/(Loss)	<u>(16,590)</u>	<u>(35,504)</u>
Net Movement in Funds		
General fund balance as at 1 st Jan	282,140	309,834
Net deficit for year	<u>(16,590)</u>	<u>(35,504)</u>
Bank Reconciliation transfer to/from Other Reserves		<u>7,810</u>
Balance as at 31 st Dec	<u>265,550</u>	<u>282,140</u>

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Independent examiners report to the Trustees of The Learning Tree

Pre-School

I report on the accounts of the Charitable Company for the year ended 31 December 2021, which are set out on pages 4 to 10.

Respective responsibilities of trustees and reporting accountants

The Trustees are responsible for the preparation of the accounts. The Board Members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("2011 Act") and that an Independent Examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- (i) Examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) To keep accounting records;
 - and
 - (ii) To prepare accounts with the accounting records and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- (b) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jose Goncalves MAAT

Warren Day

