

LIVERPOOL ARCHDIOCESAN LOURDES PILGRIMAGE ASSOCIATION

TRUSTEES REPORT FOR YEAR ENDED 31ST DECEMBER 2023 (continued)

Financial result

The Charity's expenditure during the year grew from 2022, with the increased number of pilgrims, in all a total of £119,779. With the increased income received (primarily from legacies), this resulted in a gain of £70,896 on general fund, with restricted funds reducing by £20,348.

Furthermore, in line with the performance of the stock market, investments grew in value by £4,023

The year ended with an overall increase in reserves to the extent of £50,548.

We carry forward £575,294 in reserves, in our portfolio of investments and bank balances.

Into 2023, we look forward to an anticipated further uplift in the stock market.

We continue to regularly review our finances, in order to maintain our reserves as best we can.

We are always keen to finance the care and support of our assisted pilgrims and help volunteers in their travel and accommodation costs, whilst maintaining the long-term vision of organising Archdiocesan pilgrimages to Lourdes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

Investment policy

The Charity holds ethical investments only. The Trustees, advised by its investment committee and its brokers, balance income against growth. They regularly review the portfolio and adjust as considered necessary.

Reserves policy

The Charity is dependent upon its reserves which over the years it has been able to build with legacies and donations. They are represented by the investment portfolio and cash and bank balances which the Trustees use to best effect to generate income with which to support its objects.

REVIEW OF RISKS

The risks to which the Charity is exposed are regularly reviewed and systems have been established to deal with those risks.

Signed on behalf of the Trustees.



Reverend Grant Maddock
Chairman of Trustees



Date

LIVERPOOL ARCHDIOCESAN LOURDES PILGRIMAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2023

6 STAFF COSTS

	2023	2022
	£	£
Gross salary	9,723	8,580
Average number of employees	1	1

8 RELATED PARTY TRANSACTIONS

There were no transactions with related parties during the year.

LIVERPOOL ARCHDIOCESAN LOURDES PILGRIMAGE ASSOCIATION

Independent Examiner's Report to the Trustees of Liverpool Archdiocesan Lourdes Pilgrimage Association

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2023, which are set out on pages 5 to 8

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

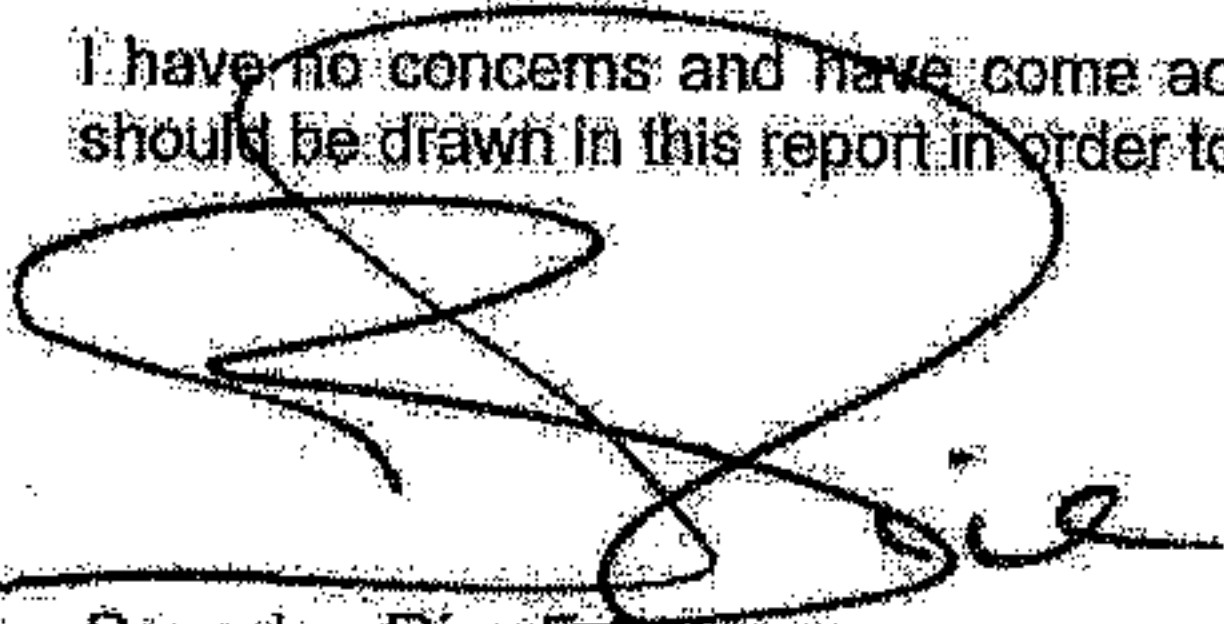
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Date

23/10/24