

LIVERPOOL ARCHDIOCESAN LOURDES PILGRIMAGE ASSOCIATION

Registered Charity number 1091132

TRUSTEES REPORT AND ACCOUNTS
YEAR ENDED 31ST DECEMBER 2022

TRUSTEES REPORT
and
ACCOUNTS FOR YEAR ENDED 31 DECEMBER 2022

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LIVERPOOL ARCHDIOCESAN LOURDES PILGRIMAGE ASSOCIATION

Statement of Officers and Professional Advisers

Trustees

Very Reverend Monsignor Desmond Mark Seddon (Chair)
Very Reverend Grant Paul Maddock
Reverend Joseph Paul Kendall
Reverend Joseph Simon Gore
Michael William Roper
Catherine Mary McCarthy
Una Marie Giles

Principal Address

Archdiocesan Office
Croxteth Drive
Sefton Park
Liverpool
L17 1AA

Bankers

Metro Bank
15 Paradise Street
Liverpool
L1 3EU

Independent Examiner

Robinson Rice Associates Ltd
Chartered Accountants
93 Banks Road
West Kirby
Wirral
CH43 0RB

Investment Advisers

Rowan Dartington
Walker House
Exchange Flags
Liverpool
L2 3YL

LIVERPOOL ARCHDIOCESEAN LOURDES PILGRIMAGE ASSOCIATION

TRUSTEES REPORT FOR YEAR ENDED 31ST DECEMBER 2022

The Trustees present their annual report and financial statements for the year ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity was set up under a trust deed dated 28 February 2002 and operates in accordance with the provisions of that document.

Trustees

The Trustees who served during the year are set out in the Statement of Officers and Professional Advisers on page 1.

They are expected to comply with the requirements of the Charities Act and their publications,

"The essential trustee"

"The hallmarks of an effective Charity"

The Charity has robust policies to identify potential Trustees and recruit appropriately qualified persons. The value which they may have to the Charity, and their ability to further its objectives, are of importance.

OBJECTIVES AND ACTIVITIES

Objectives

The objects of the Charity are:

- (1) The advancement of the Roman Catholic religion and the relief of sickness and suffering, with the purpose of promoting and organising pilgrimages to Lourdes, including raising funds to subsidise such pilgrimages for those who are sick or handicapped, together with their carers.
- (2) For such other charitable purposes as the Trustees may from time to time determine and are connected with the charitable work of the Charity.

Activities

For the first time since the covid pandemic we were able to undertake a pilgrimage to Lourdes, albeit on a smaller scale than usual. We were accompanied by some assisted pilgrims together with healthcare professionals and sufficient helpers to assist them. The sanctuaries and grotto were open to the public with little restriction. During the year we carried out our usual programme of spiritual activities, fundraising and planning for the pilgrimage.

Public benefit

All the work undertaken by the Charity has a public benefit. We provide the opportunity to travel to Lourdes and experience the valuable spiritual and social aspects of the pilgrimage which includes opportunities for volunteering and caring for those less fortunate than themselves. This is open to all persons.

ACHIEVEMENTS AND PERFORMANCE

As stated above the Charity was once again able to undertake an annual pilgrimage to Lourdes. With this came opportunities to bring together a large body of volunteers to accompany the assisted pilgrims and make it a worthy experience for those for whom the Charity cares.

FINANCIAL REVIEW

Sources of funding

The Charity continued to receive donations from the public sector. We did not receive any legacies. Sales of Christmas cards and other fundraising goods brought in additional income for the benefit of the Charity. We also derived a small amount of dividend income from our investments.

LIVERPOOL ARCHDIOCESSAN LOURDES PILGRIMAGE ASSOCIATION

TRUSTEES REPORT FOR YEAR ENDED 31ST DECEMBER 2022 (continued)

Financial result

The Charity's expenditure during the year returned to a more normal figure with the resumption of the annual pilgrimage, in all a total of £ 81,033. With the limited amount of income received this resulted in a loss of £53,981 on general fund, with restricted funds breaking even. Furthermore, in line with the performance of the stock market, investments fell in value to the extent of £89,941. The year ended with an overall reduction in reserves to the extent of £143,901. We carry forward £524,746 in reserves, mainly in our portfolio of investments and bank balances. We are aware of two substantial legacies which should be received during 2023. In addition we look forward to a future uplift in the stock market. As we continue to return to normal we will regularly review our finances in order to maintain our reserves as best we can. We are always anxious to finance the care and support of our assisted pilgrims and help volunteers in their travel and accommodation costs.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Investment policy

The Charity holds ethical investments only. The Trustees, advised by its investment committee and its brokers, balance income against growth. They regularly review the portfolio and make adjustments as considered necessary.

Reserves policy

The Charity is dependent upon its reserves which over the years it has been able to build with legacies and donations. They are represented by the investment portfolio and cash and bank balances which the Trustees use to best effect to generate income with which to support its objects.

REVIEW OF RISKS

The risks to which the Charity is exposed are regularly reviewed and systems have been established to deal with those risks.

Signed on behalf of the Trustees

D.M. Seddon
Monsignor Desmond Seddon
Chairman of Trustees

Date

10/6/23

Independent Examiner's Report to the Trustees of Liverpool Archdiocesan Lourdes Pilgrimage Association

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2022, which are set out on pages 5 to 8

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

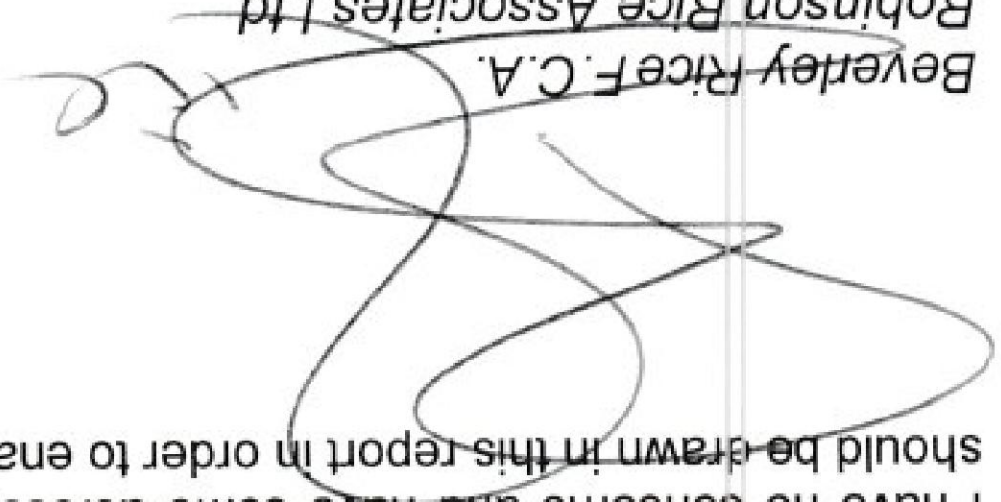
1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give

a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Beverley Rice F.C.A.
~~Robinson Rice Associates Ltd~~
93 Banks Road
West Kirby
Wirral
CH48 0RB

Date

12/6/23

**LIVERPOOL ARCHDIOCESAN LOURDES PILGRIMAGE ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31ST DECEMBER 2022**

Note	INCOMING RESOURCES			
	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Donations	9,307	9,307	17,404	17,404
Legacies	-	-	2,336	-
Associate and affiliation fees	360	360	768	-
Fund raising	6,944	6,944	580	5,735
Subscriptions	925	925	580	-
Investment income	-	8,456	943	-
Exchange rate gain	901	-	-	-
Surplus on disposal of investments	179	-	-	-
	18,616	8,456	27,072	17,404
Costs of activities in furtherance of the Charity's objects:				
Grants and subsidies	12,900	5,235	18,135	-
Care of assisted pilgrims	1,581	-	1,581	-
Assisted pilgrim fares	-	3,200	3,200	-
Refreshments and subsistence	7,906	-	3,032	-
Purchase of books and badges	3,032	-	815	-
Equipment and medical supplies	815	-	-	-
Levies	5,405	-	1,919	2,095
Insurance	1,919	-	41,993	2,174
	33,558	8,435	41,993	2,174
Managing and administering the Charity	9,925	9,925	16,788	8,580
Accountancy and professional fees	9,723	9,723	595	542
Printing postage and telephone	2,290	2,290	542	252
Computer and software costs	1,277	1,277	775	290
Bank charges	379	379	825	-
Travel and conference fees	12,161	12,161	290	-
Subscriptions and licences	3,284	3,284	28,647	-
Exchange rate variance	-	-	39,039	-
	72,597	8,435	81,032	30,821
TOTAL CHARITABLE EXPENDITURE	(53,981)	21	(53,960)	(13,417)
Net (outgoing)/incoming resources	(89,941)	-	(89,941)	53,813
OTHER RECOGNISED GAINS AND LOSSES				
Unrealised (loss)/gain on investments	-	-	-	-
TRANSFER BETWEEN FUNDS	-	-	-	-
Net movement in funds	(143,922)	21	(143,901)	40,396
FUND BALANCES BROUGHT FORWARD	642,213	26,434	668,647	628,251
FUND BALANCES CARRIED FORWARD	498,291	26,455	524,746	668,647

The notes on pages 7 and 8 form part of these accounts.

LIVERPOOL ARCHDIOCESSAN LOURDES PILGRIMAGE ASSOCIATION

BALANCE SHEET AT 31ST DECEMBER 2022

	Note	2022	2021
INVESTMENTS	2	377,346	432,664
STOCK		7,182	6,723
BANK AND CASH BALANCES		142,573	216,655
DEBTORS AND PREPAYMENTS		3,238	15,672
LESS		530,339	671,714
CREDITORS		5,593	3,065
Due within one year			
REPRESENTED BY			
UNRESTRICTED FUNDS	3(a)	498,291	642,213
RESTRICTED FUNDS	3(b)	26,455	26,436
		524,746	668,649

The notes on pages 7 and 8 form part of the financial statements

Signed on behalf of the Trustees

D. M. Seddon
 Monsignor Desmond Seddon
 Chairman of Trustees

Date

10/6/23

LIVERPOOL ARCHDIOCESSAN LOURDES PILGRIMAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2022

1 ACCOUNTING POLICIES

The accounts are prepared under the historical cost convention, with the exception of investments which are included at market value.
The financial statements, incorporating a Statement of Financial Activities (SofA), have been prepared in accordance with Statement of Recommended Practice (SORP) (FRS102) issued in 2015 and applicable accounting standards.
Equipment purchased is wholly charged against revenue in the year of acquisition.

2

INVESTMENTS

Quoted Investments

2022	£	£	£	£
Unrestricted	Restricted	Funds	Total	Total
432,664	432,664	-	432,664	272,459
(20,694)	-	-	(20,694)	-
411,970	-	-	411,970	272,459
34,444	-	-	34,444	106,392
(69,068)	-	-	(69,068)	53,813
377,346	-	-	377,346	432,664

Market value at 1st January 2022
Adjust opening market value
Revised opening market valuation
Net purchases and reinvestment
Net unrealised (loss)/gain
Market value at 31st December 2022

Historical cost

Quoted investments are represented by:
Investment Trusts and Unit Trusts

392,411	-	392,411	378,853
377,346	-	377,346	432,664

3 FUNDS

Unrestricted

General Fund

Balance 1 January 2022

Net outgoing resources

Unrealised (loss)/gain on investments

Balance 31 December 2022

2022	£	£	£
Unrestricted	Restricted	F. and M. Rooney Fund	Total
642,213	642,213	12,765	26,436
(53,981)	(53,981)	4,083	8,455
(89,941)	(89,941)	(2,809)	(8,436)
498,291	498,291	14,039	26,455

(b)

Restricted

Support Funds

Balance 1 January 2022

Incoming resources

Outgoing resources

Balance 31 December 2022

£	£	£	£	£
St. Helens Fund	Assisted Pilgrim Fund	Rev. Jim Collins Fund	F. and M. Rooney Fund	Total
9,175	2,639	1,857	12,765	26,436
2,934	844	594	4,083	8,455
(2,019)	(3,200)	(409)	(2,809)	(8,436)
10,090	283	2,042	14,039	26,455

4 TRANSACTIONS WITH TRUSTEES

No payments or benefits have been made to Trustees during the year.

5 FEE PAID FOR INDEPENDENT EXAMINATION OF ACCOUNTS

Robinson Rice Associates

2022	£
2,000	

2021	£
1,850	

6 STAFF COSTS

Gross salary

Average number of employees

2022	2021
£ 9,723	£ 8,580
1	1

8 RELATED PARTY TRANSACTIONS

There were no transactions with related parties during the year.