

LIVERPOOL ARCHDIOCESAN LOURDES PILGRIMAGE ASSOCIATION

Registered Charity number 1091132

**TRUSTEES REPORT AND ACCOUNTS
YEAR ENDED 31ST DECEMBER 2020**

LIVERPOOL ARCHDIOCESAN LOURDES PILGRIMAGE ASSOCIATION

**TRUSTEES REPORT
and
ACCOUNTS FOR YEAR ENDED 31 DECEMBER 2020**

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LIVERPOOL ARCHDIOCESAN LOURDES PILGRIMAGE ASSOCIATION

Statement of Officers and Professional Advisers

Trustees	Very Reverend Monsignor John Butchard Reverend Desmond Mark Seddon (Chair) Reverend Grant Paul Maddock Reverend Joseph Paul Kendall Reverend Joseph Simon Gore Michael William Roper Catherine Mary McCarthy Una Marie Giles
Principal Address	Liverpool Centre for Evangelisation Croxteth Drive Sefton Park Liverpool L17 1AA
Bankers	Allied Irish Bank Imperial Chambers Dale Street Liverpool L1 3LH
Independent Examiner	Robinson Rice Associates Ltd Chartered Accountants 93 Banks Road West Kirby Wirral CH43 0RB
Investment Advisers	Rowan Dartington Walker House Exchange Flags Liverpool L2 3YL

LIVERPOOL ARCHDIOCESAN LOURDES PILGRIMAGE ASSOCIATION

TRUSTEES REPORT FOR YEAR ENDED 31ST DECEMBER 2020

The Trustees present their annual report and financial statements for the year ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity was set up under a trust deed dated 28 February 2002 and operates in accordance with the provisions of that document.

Trustees

The Trustees who served during the year are set out in the Statement of Officers and Professional Advisers on page 1.

They are expected to comply with the requirements of the Charities Act and their publications, "The essential trustee"

"The hallmarks of an effective Charity"

The Charity has robust policies to identify potential Trustees and recruit appropriately qualified persons. The value which they may have to the Charity, and their ability to further its objectives, are of importance.

OBJECTIVES AND ACTIVITIES

Objectives

The objects of the Charity are:

- (1) The advancement of the Roman Catholic religion and the relief of sickness and suffering, with the purpose of promoting and organising pilgrimages to Lourdes, including raising funds to subsidise such pilgrimages for those who are sick or handicapped, together with their carers.
- (2) For such other charitable purposes as the Trustees may from time to time determine and are connected with the charitable work of the Charity.

Activities

The Charity was unable to carry out its main object of organising a pilgrimage to Lourdes during this year, and to enable assisted pilgrims to enjoy such an experience, in view of the covid 19 epidemic. Travel was not possible and the authorities in France found it necessary to close the shrine to public access for a period.

Public benefit

All the work undertaken by the Charity has a public benefit. When it is possible we provide the opportunity to travel to Lourdes and experience the valuable spiritual and social aspects of the pilgrimage which includes opportunities for volunteering and caring for those less fortunate than themselves. This is open to all persons.

ACHIEVEMENTS AND PERFORMANCE

As stated above the Charity was unable to continue their annual pilgrimage to Lourdes. Opportunities for bringing together a large body of volunteers to accompany the assisted pilgrims and making it a worthy experience for those for whom the Charity cares was not possible. We are hoping it may be possible for us to take a pilgrimage in 2021.

FINANCIAL REVIEW

Sources of funding

The Charity continued to receive donations from the public sector and one legacy from benefactors. They are supported by a large circle of supporters who are committed to the ideal of the Lourdes Pilgrimage. Income which we normally receive annually from Associates who are affiliated to the Pilgrimage Association was not collected due to the cancellation of our pilgrimage.

Sales of Christmas cards and other goods for the benefit of the Charity continued this year.

LIVERPOOL ARCHDIOCESAN LOURDES PILGRIMAGE ASSOCIATION
TRUSTEES REPORT FOR YEAR ENDED 31ST DECEMBER 2020 (continued)

Financial result

The Charity's most significant expenditure during 2020 was to make grants totalling £23,300 to the Authorities in Lourdes in order to assist them during the covid pandemic when very few persons were able to visit the shrine and sanctuaries. We also incurred considerable professional fees in setting up a new management structure for our portfolio of investments. Other than that salary and some administration costs were incurred.

With the benefit of a legacy of £25,000 and some donations we were able to keep an operating loss down to £21,808. This was reduced to £7,332 after the introduction of an increase in the value of investments of £14,476.

We carry forward £628,251 in reserves, mainly in our portfolio of investments and bank balances. As we return to normal we will continue to regularly review our finances. In order to keep within budget. We are always anxious to finance the care and support of our assisted pilgrims and volunteers to an appropriate level. Administration costs and levies payable to Lourdes authorities continue to increase year on year.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Investment policy

The Charity holds ethical investments only. The Trustees, advised by its investment committee and independent adviser, balance income against growth. They regularly review the portfolio and make adjustments as considered necessary.

Reserves policy

The Charity is dependent upon reserves which over the years it has been able to build with legacies and specific donations. They are represented by the investment portfolio and cash and bank balances which the Trustees use to best effect to generate income with which to support its objects.

REVIEW OF RISKS

The risks to which the Charity is exposed are regularly reviewed and systems have been established to deal with those risks.

Signed on behalf of the Trustees on

D. M. Seddon
Reverend Desmond Seddon
Chairman of Trustees

25 March 2021
Date

LIVERPOOL ARCHDIOCESAN LOURDES PILGRIMAGE ASSOCIATION

Independent Examiner's Report to the Trustees of Liverpool Archdiocesan Lourdes Pilgrimage Association

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2020, which are set out on pages 5 to 8

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

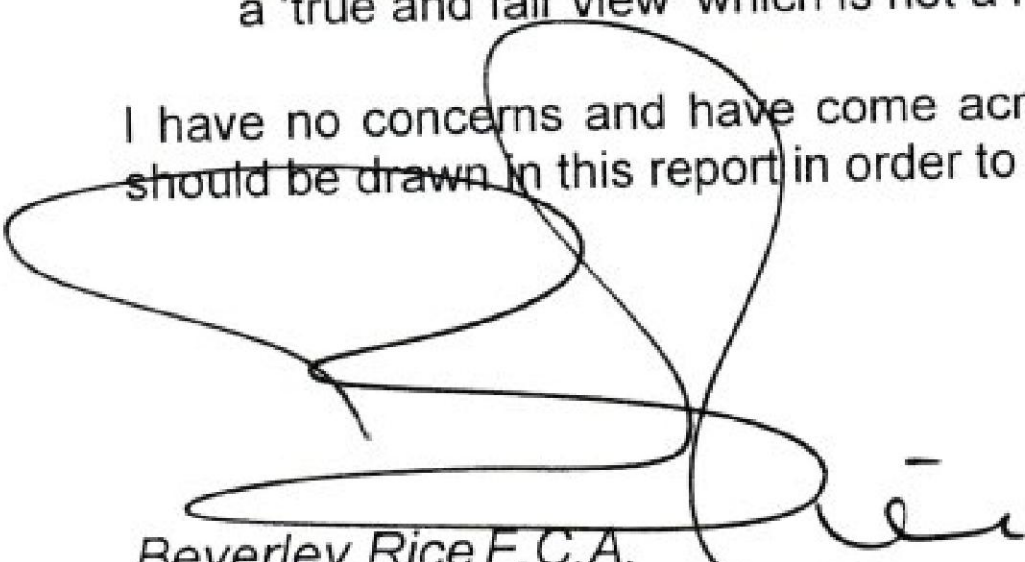
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Beverley Rice F.C.A.
Robinson Rice Associates Ltd
93 Banks Road
West Kirby
Wirral
CH48 0RB

26/3/2021
Date

LIVERPOOL ARCHDIOCESAN LOURDES PILGRIMAGE ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31ST DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
INCOMING RESOURCES					
Donations		7,798	-	7,798	9,537
Legacies		25,000	-	25,000	175,074
Associate and affiliation fees		360	-	360	8,348
Fund raising		1,037	-	1,037	2,551
Subscriptions		610	-	610	1,005
Investment income		284	5,010	5,294	5,863
Exchange rate gain		195	-	195	17,426
Surplus on disposal of investments		-	-	-	-
		35,284	5,010	40,294	219,804
CHARITABLE EXPENDITURE					
Costs of activities in furtherance of the Charity's objects:					
Grants and subsidies		23,300	-	23,300	24,299
Care of assisted pilgrims		-	-	-	4,186
Assisted pilgrim fares		-	-	-	1,666
Purchase of books and badges		-	-	-	4,223
Equipment and medical supplies	2	-	-	-	6,444
Levies		1,113	-	1,113	13,318
Insurance		2,530	-	2,530	4,950
		26,943	-	26,943	59,086
Managing and administering the Charity					
Accountancy and professional fees		21,780	-	21,780	5,105
Administrator's salary		8,580	-	8,580	8,586
Printing postage and telephone		775	-	775	4,052
Computer and software costs		300	-	300	1,244
Bank charges		424	-	424	176
Travel and conference fees		2,561	-	2,561	3,956
Subsistence		-	-	-	2,381
Subscriptions and licences		739	-	739	2,686
Exchange rate variance		-	-	-	533
		35,159	-	35,159	28,719
TOTAL CHARITABLE EXPENDITURE		62,102	-	62,102	87,805
Net incoming/ (outgoing) resources		(26,818)	5,010	(21,808)	131,999
OTHER RECOGNISED GAINS AND LOSSES					
Unrealised gain on investments		14,476	-	14,476	7,318
TRANSFER BETWEEN FUNDS		-	-	-	-
Net movement in funds		(12,342)	5,010	(7,332)	139,317
FUND BALANCES BROUGHT FORWARD		619,994	15,589	635,583	496,266
FUND BALANCES CARRIED FORWARD		607,652	20,599	628,251	635,583

The notes on pages 7 and 8 form part of these accounts.

LIVERPOOL ARCHDIOCESAN LOURDES PILGRIMAGE ASSOCIATION

BALANCE SHEET AT 31ST DECEMBER 2020

	Note	2020	2019
		£	£
INVESTMENTS	3	272,459	238,625
STOCK		7,277	6,990
BANK AND CASH BALANCES		335,897	386,252
DEBTORS AND PREPAYMENTS		16,708	8,598
		632,341	638,465
LESS			
CREDITORS			
Due within one year		4,090	2,882
		628,251	635,583
REPRESENTED BY			
UNRESTRICTED FUNDS	4(a)	607,652	619,994
RESTRICTED FUNDS	4(b)	20,599	15,589
		628,251	635,583

The notes on pages 7 and 8 form part of the financial statements

Signed on behalf of the Trustees

D. M Seddon

 Reverend Desmond Seddon
 Chairman of Trustees

25 March 2021

 Date

LIVERPOOL ARCHDIOCESAN LOURDES PILGRIMAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2020

1 ACCOUNTING POLICIES

The accounts are prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements, incorporating a Statement of Financial Activities (SOFA), have been prepared in accordance with Statement of Recommended Practice (SORP) (FRS102) issued in 2015 and applicable accounting standards.

Equipment purchased is wholly charged against revenue in the year of acquisition.

2 EQUIPMENT AND MEDICAL SUPPLIES

	£	2020 £	£	2019 £
	Unrestricted Funds	Restricted Funds	Total	Total
Medical Equipment and medication	-	-	-	4,123
Other equipment	-	-	-	1,127
Uniforms	-	-	-	1,194
	-	-	-	6,444

3 INVESTMENTS

Quoted Investments

Market value at 1st January 2020
Net purchases and reinvestment
Net unrealised gain
Market value at 31st December 2020

	£	2020 £	£	2019 £
	Unrestricted Funds	Restricted Funds	Total	Total
Market value at 1st January 2020	236,625	-	236,625	229,307
Net purchases and reinvestment	21,358	-	21,358	-
Net unrealised gain	14,476	-	14,476	7,318
Market value at 31st December 2020	272,459	0	272,459	236,625

Historical cost

Quoted investments are represented by:
Investment Trusts and Unit Trusts

251,459	0	251,459	184,000
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272,459	0	272,459	236,625
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4 FUNDS

(a) Unrestricted

General Fund

Balance 1 January 2020
Net incoming resources
Unrealised gain/(loss) on investments
Balance 31 December 2020

	2020 £	2019 £
Balance 1 January 2020	619,994	467,376
Net incoming resources	(26,818)	145,300
Unrealised gain/(loss) on investments	14,476	7,318
Balance 31 December 2020	607,652	619,994

(b) Restricted

Support Funds

Balance 1 January 2020
Incoming resources
Outgoing resources
Balance 31 December 2020

	£	£	£	£
	St. Helens Fund	Assisted Pilgrim Fund	Rev. Jim Collins Fund	F. and M Rooney Fund
Balance 1 January 2020	5,429	1,503	1,100	7,557
Incoming resources	1,746	483	353	2,428
Outgoing resources	-	-	-	-
Balance 31 December 2020	7,175	1,986	1,453	9,985
				20,599

LIVERPOOL ARCHDIOCESAN LOURDES PILGRIMAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2020

5 TRANSACTIONS WITH TRUSTEES

No payments other than reimbursement of expenses in the sum of £350 have been made to Trustees during this year.

6 FEE PAID FOR INDEPENDENT EXAMINATION OF ACCOUNTS

	2020	2019
	£	£
Robinson Rice Associates	1,760	1,741

7 STAFF COSTS

	2020	2019
	£	£
Gross salary	8,580	8,586
Average number of employees	1	1

8 RELATED PARTY TRANSACTIONS

There were no transactions with related parties during the year.