

BLACK AND MINORITY ETHNIC COMMUNITY PARTNERSHIP
Trustees Report and Financial Statements
for the year ended 31 March, 2024

Company Registration Number: 04180668 (England and Wales)
Charity Number: 1091127

BLACK AND MINORITY ETHNIC COMMUNITY PARTNERSHIP

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BLACK AND MINORITY ETHNIC COMMUNITY PARTNERSHIP

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

Trustees

- Ms. Esther Ekpo (Retired 10/11/2023)
- Mr. Nason Bimbe
- Mr. Sunny Choudhury (Elected 10/11/2023)
- Mr. Cesar Da Luz (Appointed 20/11/2023)
- Mr. Ogbonnia Oko-Joseph (Elected 10/11/2023)
- Mr. Almami Baldé (Appointed 20/11/2023)
- Ms. Hari Chhokar (Appointed 20/11/2023)
- Mr. Patrick Chilufya
- Mr. Adeola Ojeniyi
- Mr. Chandrakant Mehta
- Mr. Winnie Apollo-Schubert (Elected 10/11/2023)
- Mr. Paul St. John Misso (Elected 10/11/2023)
- Mr. Denis Njouwouo (Appointed 20/11/2023)

Principal Office: BMECP Centre
10a Fleet Street
Brighton
East Sussex
BN1 4ZE

Accountants: Fabek Associates & Co Ltd
Certified Chartered Accountants
32 Dewey Road
Dagenham
Essex
RM10 8AR

Bankers: Natwest Bank
Brighton Town Centre Branch
Unit 40
56 Churchill Square
Brighton
BN1 2ES

Company Registration Number: 04180668 (England and Wales)
Charity Number: 1091127

**BLACK AND MINORITY ETHNIC COMMUNITY PARTNERSHIP
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims.

As a not-for-profit organisation, the BMECP does not have shareholders to answer to, & the BMECP operations are not funded by the Social Investment Business (SIB) and Brighton and Hove City Council. However, the BMECP is answerable, and the Trustees are accountable to its membership. As per the Memorandum of Association, the object of BMECP is to promote any charitable purpose for the benefit of the public in Brighton and Hove and the surrounding area for the benefit of Black and minority ethnic individuals and their families.

BMECP bought a shell property and borrowed £200,000 from SIB to improve the property. When rooms are booked or offices are hired at the BMECP centre, the monies are reinvested back into the centre to pay for operational costs and the general running of the centre. We are pleased to mention that as of 30 October 2023 BMECP is no longer indebted to SIB.

Aims

Our overall aim is to continue to raise enough revenue through its own business activities; grants and project funding to make BMECP sustainable. These funds enable BMECP to provide support to BME community in fulfilment of its objectives.

Objectives

To promote equality of opportunity for Black and Minority Ethnic individuals and their families and to challenge and combat racism and all forms of discrimination.

To support Black and Minority Ethnic Groups, individuals, and families by providing them with information, advice, and other assistance.

To develop and maintain contacts with the statutory, voluntary, and private sector organisations with the aim of encouraging them to implement policies that will promote equality of opportunity and good relations between people of different ethnic origins.

To deliver any services that are within the scope of the objects of BMECP.

To promote or carry out research and to disseminate the useful results of such research and to publish or distribute such information.

To establish, develop and maintain a resource centre catering particularly for, but not solely, the needs of black and ethnic peoples, including refugees and asylum seekers, who are residents in Brighton and Hove City.

ACTIVITIES

The organisation's charitable activities include:

BMECP Centre

The Centre has been in operation for more than 21 years and continues to thrive as a popular venue providing a welcoming, accessible, and affordable community space enjoyed by everyone.

We have several tenants renting our office spaces on medium to long term leases. Other spaces/meeting rooms are hired for training and community activities. Whilst office rental does generate enough steady income for the Centre, the other available spaces being hired for meetings/training has meant that we have more available space for meetings/training for the benefit of everyone. In keeping with BMECP's objectives, hires to charities is provided at a discount while office rentals priced competitively for our clients. We have a diverse beneficiary group thereby continuing to serve the community. Community members and groups are encouraged to support the Centre to ensure that the rooms and offices are used and that the Centre generates enough income to be self-sustaining which is very important for the going concern of the organisation.

BMECP operates a hot desking facility that enables smaller groups, organisations, and individuals to use the Centre facilities including the Centre address for their group or business. This also enables them to use the available desks as and when they require a private space on a rota basis. Members are offered a discount on room booking. This has and continues to provide opportunities for co-working and networking with other like-minded people - regular seminars and workshops, included in the hot desking package.

Gift Aid Registration

On the 30th of May 2018, BMECP was recognised by HMRC as a charity for tax purposes under the Gift Aid scheme. This now means that BMECP can make claims for repayment of tax on individual donations to the centre under the Gift Aid Scheme within 4 years of its accounting period of the receipt of the donation. This is a revenue stream that is yet to be explored.

Improved BMECP Website

Our website acts as the eye of BMECP to the public. Visitors can see what our mission, aims and objectives are and also in some cases some of the strategies on how to achieve them.

BMECP has been using the website to fundraise including gift aid donations. We made some improvements that allows our website has the right content and we have attracted a lot of new visitors (traffic has increased), our supporters and other donors to market our organisation and raise funds for our social and charitable projects. While these small changes have had an impact, we aim to carry out a substantial overhaul of the website and add more transactional aspects to it.

Our main aim is to encourage our supporters, as well as the public to visit our website so that they can see what we do and at the same encourage them to donate funds to the charity. We continue to strive in leveraging the platform to connect with people in Brighton, surrounding areas and beyond the Southeast. Among the improvements, is to make the website user-friendly and to provide a compelling user experience regardless of the device's screen size used to access it. Among the transactional aspects we aim to bring is to enable 'self-service' of room hire processes. This we believe will help us maximise the use of the spaces, a good experience for the clients and freeing up the time of staff so that they have more time to connect with clients in the centre. Included the statement of cookie consent and made it clear in terms of GDPR compliance in last enhancement. We have included a privacy statement and going forward we will expose our important policies on the website.

Using Facebook for Fundraising & Marketing

Our Facebook page continues to attract more followers and improved engagement with the users. We continue to make sure our Facebook page has the right content, profile page photos and videos. We also utilise all the suites of tools and services offered by Facebook.

Our Facebook has been clearly categorised us Non-Profit and utilised services such as Fundraisers, events, page insights, donations and so forth. We will continue to take advantage of Facebook Tools and services such as Fundraiser and Donate Button to raise cash through Gift Aid & other donations. With improved engagement and growing number of followers, BMECP will work on strategies that will help in converting some of the followers into members and critical friends of BMECP.

We continue to experiment and adopt tools such as Events to assist us organise supporters to participate in the activities if deemed effective. We can utilise tools such as Live for Live Fundraising Streams and place free advertisement space for charities. Furthermore, using the Fundraiser tool, we can use the ability for other people to fundraise on our behalf for our various causes.

Measuring Social Impact

BMECP currently measure or record the number of people visiting the centre and record of bookings or hiring our rooms for training and other purposes for board decisions.

BMECP wants to move away from just recording traffic into the centre but into Measuring and Demonstrating Social Impact. We want to measure the quality of our services such as the experience of our service users. As a result, we are planning to start capturing data through qualitative means such as surveys and questionnaires. We will always ask the user of our services to complete the questionnaire or survey forms. Use of user stories will be encouraged. As we focus more on the 'infrastructure provision' to BME groups, we will make sure that data is captured on the usefulness of the support provision as well as impact beyond the groups but also to their clients or service users.

FINANCIAL REVIEW

Financial position

There was a deficit for the period of £24,886 (2024): deficit £52,720 (2023) and unusable reserves of £1,116,666 for both 2023 and 2024. The unusable reserve holds the charity assets that are used to generate the funds to run the centre.

Reserves policy

BMECP's Trustees recognise the importance of having income available to be spent at the Trustees' discretion in furtherance of the charity's objects, but which is not yet spent, committed, or designated.

STRUCTURE, GOVERNANCE AND MANAGEMENT

As per the Governing document, the Black and Minority Ethnic Community Partnership was incorporated as a company limited by guarantee on 15 March 2001 and received charitable status on 14 March 2002. Its governing document is its Memorandum and Articles of Association dated 15 March 2001 as amended 30 March 2001 and 3 September 2002.

The Trustees must hold at least 3 meetings each year.

CHANGES TO THE ECONOMIC CLIMATE AND ONGOING CHALLENGES TO BMECP

The impact of COVID-19 pandemic lockdown is still affecting the pace of room hiring at BMECP. We are still not at full capacity in terms of room usage and occupancy due to changes in working behaviours (remote working and meetings) which by extension is affecting BMECP usage. Project funding is becoming very challenging to access as the pool of funders is dwindling while the charitable organisations looking for funding is increasing.

ENERGY CRISIS

BMECP has also had to cope with high energy bills during the calendar year and this has become an existential threat to the workings of BMECP. Energy costs continue to weigh down on the organisation. The organisation is making the necessary efficiency savings to cope with the surge in energy costs. Some of the strategies to be implemented, based on recommendations from a survey commissioned by VCSE Energy Efficiency Scheme, are: -

- Creating an energy awareness campaign

- Upgrading hand dryers

- Upgrading the heating system

- Upgrading lighting to LEDs

Implementing all the above would reduce the existing energy usage by 40.0%, resulting in a reduction in carbon emissions of 59.1%.

FOOD BANK REVIEW

The foodbank of BMECP started in May 2020 and the average number of families served is one hundred and twenty (120) per week. BMECP considers the Food bank provision as a natural extension of what it does to support the BME community within Brighton and Hove. Since we started the project during the Covid Pandemic; the number of beneficiaries increased exponentially to a point where the funding could not sustain the growth. BMECP continues to fundraise to maintain a reasonable level of provision. The BMECP Foodbank and others within the city were surveyed and researched leading to the publication of the 'Strengthening Dignified and Equitable Access to Affordable and Healthy Food in the City of Brighton & Hove' brief highlighting the importance of these projects while also recognising the challenges they face. The brief offers ideas on how to improve and how to mitigate some of the challenges. BMECP are keen to use these fundings/learning and craft out projects in collaboration with others to implement some of them.

RISKS

Due to high inflation in the last 12-24 months, BMECP's costs especially Gas and electricity, labour, repairs, insurance, and maintenance, continue to increase at a rate far much more than the income. We hope with the energy saving project being implemented will help to mitigate this risk.

In the last financial accounts, the Independent Examiner's report, highlighted risks around going-concern, because of this report, the board reconstituted itself through a combination of electing new trustees at the Annual General Meeting held on 10 November 2023 and appointments. The board also made improvements to the reporting mechanisms. BMECP has written off bad debts where they were no hope of recovering it and some of which have been carried for past 5 years. With this write off, it will enable the organisation to start on a clean slate. Going into the next financial year, we will institute processes and procedures to monitor debt levels on a monthly basis. The Board would have to monitor the debtors' level. There will be strict control on accounts receivable. The clearing of the indebtedness to SIB is going to help in improving the levels of outgoings.

BMECP's Current Board

The current board was elected at the Annual General Meeting held on 10 November 2023. We would like to thank the retired trustee for her dedication and support to the charity.

The new team has worked together though with challenges but has managed to navigate the difficult situation, with positivity, resilience, optimism and determination and the results have started showing. BMECP was able to meet its financial obligations to the creditors at maximum repayment arrangements.

STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing this financial statement, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 2011 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

DISCLOSURE OF INFORMATION TO EXAMINER

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself / herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

EXAMINER

In line with the provision exemption in the Charities Act 2011 as amended, the trust have decided to continue with the services of Mr Adekunle Fawunmi FCCA, of Fabek Associates & Co Ltd as the charity's independent examiner.

Mr Nason Bimbe

Chair of the Trustees

Date: 19/12/2024

BLACK AND MINORITY ETHNIC COMMUNITY PARTNERSHIP

INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF BLACK AND MINORITY ETHNIC COMMUNITY PARTNERSHIP (BMECP)

We report on the accounts of the Trust for the year ended 31 March 2024, which are set out on Pages 13 to 27.

We have examined the financial statements of the Black and Minority Ethnic Community Partnership (the charity) for the year ended 31 March, 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies, the financial reporting framework that has been applied in their preparation, its applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- Give a true and fair view of the state of the charity's affairs as at 31 March, 2024 and of its incoming resources and application of resources for the year ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Charities Act 2011.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 2011 (the 1993 Act)) and that an independent examination is needed. It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with the examination, I have reviewed the books of BMECP and can conclude that except for the going concern that is under threat, no matter has come to our attention.

- (1) Which gives us reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act as amended.

Have not been met; or

- (2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Going Concern

BMECP although has overdrawn their unrestricted account and they have worked to reduce the deficit when compared with last year and will need to do more to maintain the cashflow, otherwise the going concern will be under threat.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our examination of the accounts has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for the independent examination work, or for the opinions we have formed.

Signed this 09 Day of December 2024

adekunle fawunmi

Adekunle Fawunmi

Fabek Associates and Co Ltd
Certified Chartered Accountants
32 Dewey Road
Dagenham
Essex
RM10 8AR

BLACK AND MINORITY ETHNIC COMMUNITY PARTNERSHIP
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Income & Endowments from:					
Donations & Legacies	3	25,893	19,102	44,995	24,998
Other trading activities	4	3,588	-	3,588	5,499
Investments	5	102,817	-	102,817	92,486
Other	6	15,108	-	15,108	1,246
Total income	A	147,406	19,102	166,508	124,229
Expenditure on:					
Charitable activities	7	172,292	19,102	191,394	176,949
Total expenditure	B	172,292	19,102	191,394	176,949
Net income for the year		(24,886)	-	(24,886)	(52,720)
Transfers between funds	C	-	-	-	-
Net movement in funds		(24,886)	-	(24,886)	(52,720)
Reconciliation of funds:-	E				
Total funds brought forward		(12,566)	1,116,666	1,104,100	1,156,820
Total funds carried forward		(37,452)	1,116,666	1,079,214	1,104,100

All activities derive from continuing operations

SOFA – Prior Year

	Notes	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Income & Endowments from:				
Donations & Legacies	3	4,500	20,498	24,998
Other trading activities	4	5,499	-	5,499
Investments	5	92,486	-	92,486
Other	6	1,246	-	1,246
Total income	A	103,731	20,498	124,229
Expenditure on:				
Charitable activities	7	149,601	27,348	176,949
Total expenditure	B	149,601	27,348	176,949
Net income for the year		(45,870)	(6,850)	(52,720)
Transfers between funds	C	11,936	(11,936)	-
Net movement in funds		(33,934)	(18,786)	(52,720)
Reconciliation of funds:-	E			
Total funds brought forward		21,368	1,135,452	1,156,820
Total funds carried forward		(12,566)	1,116,666	1,104,100

All activities derive from continuing operations

BLACK & MINORITY ETHNIC COMMUNITY PARTNERSHIP - Resources applied in the year ended 31 March 2024 towards fixed assets for Charity use:-

	2024 £	2023 £
Funds generated in the year as detailed in the SOFA	(24,886)	(52,720)
Resources applied on functional fixed assets	(2,839)	-
Other applications of funds	-	-
Net resources available to fund charitable activities	(27,725)	(52,720)

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

Movements in revenue and capital funds for the year ended 31 March 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	(12,566)	-	(12,566)	40,154
Recognised gains and losses before transfers	(24,886)	-	(24,886)	(52,720)
	(37,452)	-	(37,452)	(12,566)
(From)/To unrestricted revenue funds	-	-	-	-
Closing revenue funds	(37,452)	-	(37,452)	(12,566)

Fixed asset funds

	Designated Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
At 1 April	-	1,116,666	1,116,666	1,116,666
At 31 March	-	1,116,666	1,116,666	1,116,666

Summary of funds

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	(37,452)	-	(37,452)	(12,566)
Fixed asset funds	-	1,116,666	1,116,666	1,116,666
Total funds	(37,452)	1,116,666	1,079,214	1,104,100

BLACK & MINORITY ETHNIC COMMUNITY PARTNERSHIP
Income and Expenditure Account for the year ended 31 March 2024 as required by the
Companies Act 2006

	2024 £	2023 £
<i>Income</i>		
Income from operations	48,583	30,497
Investment income and interest		
Income from investments, other than interest receivable	102,806	92,432
Interest receivable	11	54
Other operating income	15,108	1,246
Gross income in the year before exceptional items	166,508	124,229
Gross income in the year including exceptional items	166,508	124,229
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	139,674	123,374
Depreciation and amortisation	50,471	50,226
Governance costs	1,000	1,000
Interest payable	249	2,349
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	191,394	176,949
Net income before tax in the financial year	(24,886)	(52,720)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(24,886)	(52,720)
Retained surplus for the financial year	(24,886)	(52,720)
All activities derive from continuing operations		

BLACK AND MINORITY ETHNIC COMMUNITY PARTNERSHIP
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH, 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	8	1,090,712	1,138,344
Current assets			
Debtors	9	-	3,849
Cash at bank and in hand	10	<u>11,087</u>	<u>10,692</u>
Total current assets		11,087	14,541
Creditors: amounts falling due within one year	11	<u>(22,585)</u>	<u>(25,933)</u>
Net current assets		<u>(11,498)</u>	<u>(11,392)</u>
Net assets		1,079,214	1,126,952
Creditors: amounts falling due after more than one year	12	-	(22,852)
The total net assets of the charity		<u><u>1,079,214</u></u>	<u><u>1,104,100</u></u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds			
Restricted Fixed Asset Funds	12	<u>1,116,666</u>	<u>1,116,666</u>
		1,116,666	1,116,666
Unrestricted Funds			
Unrestricted Revenue Funds	12	<u>(37,452)</u>	<u>(12,566)</u>
		(37,452)	(12,566)
Designated Funds			
Total charity funds		<u><u>1,079,214</u></u>	<u><u>1,104,100</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

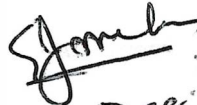
The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Chandrakant Mehta

Trustee

Approved by the board of trustees

Date:


19 Dec 2024.

BLACK AND MINORITY ETHNIC COMMUNITY PARTNERSHIP
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH, 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash provided by operating activities as shown below	A (99,583)	(115,314)
<i>Cash flows from investing activities</i>		
Interest received	11	54
Other investment income, including rents from investments	102,806	92,432
Purchase of property, plant and equipment	(2,839)	-
Net cash provided by investing activities	B <u>99,978</u>	<u>92,486</u>
<i>Cash flows from financing activities</i>		
Cash inflows from new borrowings	-	-
Net cash provided by financing activities	C <u>-</u>	<u>-</u>
Overall cash provided by all activities	A+B+C <u>395</u>	<u>(22,828)</u>
Cash movements		
Change in cash and cash equivalents from activities in the year ended 31 March 2024	395	(22,828)
Cash and cash equivalents at 1 April 2023	10,692	56,348
Cash at bank and in hand less overdrafts at 31 March	<u>11,087</u>	<u>33,520</u>
Reconciliation of net income to net cash flow from operating activities		
Net income as shown in the Statement of Financial Activities	(24,886)	(52,720)
<i>Adjustments for :-</i>		
Depreciation charges	50,471	50,226
Write downs of investments	-	-
Net unrealised losses on investment assets	-	-
Dividends, interest and rents from investments	(102,817)	(92,486)
Decrease in debtors	3,849	3,327
Increase in creditors, excluding loans	(26,200)	(23,661)
Net cash provided by operating activities	A <u>(99,583)</u>	<u>(115,314)</u>

BLACK AND MINORITY ETHNIC COMMUNITY PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the charities SORP (FRS 102) - Accounting and Reporting by Charities. Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 and the Charities Act 2011.

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Black and Minority Ethnic Community Partnership meet the definition of public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income. It is probable that the income will be received, and the amount of income can be measured reliably. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- not depreciated
Long term leasehold property	- 100 years
Fixtures and Fittings	- 5 years
Office Equipment	- 7 years

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipated it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle obligation. Where the effect of the time is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2. Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from Donations and Legacies

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Total donations and gifts from individuals	25,893	19,102	44,995	24,998

	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Total donations and gifts from individuals	4,500	20,498	24,998

4. Income from Other Non-Charitable Activities

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Catering and other services income	3,588	-	3,588	5,499

5. Investment Income

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Property Rental Income	102,806	-	102,806	92,432
Bank Interest Receivable	11	-	11	54
Total investment income	102,817	-	102,817	92,486

6. Other Income and Gains

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Sundry other income	15,108	-	15,108	1,246
Total other income	15,108	-	15,108	1,246

7. Expenditure on Charitable Activities

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Gross wages and salaries	35,890	-	35,890	33,618
Defined contribution pension costs	2,545	-	2,545	837
Ex staff payment	-	-	-	-
Training	75	-	75	500
Food bank project	-	18,912	18,912	16,498
Other projects - sewing grp, women grp	-	190	190	2,236
Taxes and Nis	3,765	-	3,765	-

Refunds	121	-	121	36
Provision for Bad Debts	19,195	-	19,195	10,482
Total direct spending	61,591	19,102	80,693	64,207

All the expenditure in the prior year was unrestricted.

	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Prior Year			
Gross wages and salaries -	25,213	8,405	33,618
Defined contribution pension costs	628	209	837
Training	500	-	500
Food bank project	-	16,498	16,498
Other projects - sewing grp,	-	2,236	2,236
Refunds	36	-	36
Provision for Bad Debts	10,482	-	10,482
Total direct spending	36,859	27,348	64,207

Support costs for charitable activities

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Volunteer costs				
Volunteers' expenses	73	-	73	73
Premises Expenses				
Rates and water charges	2,096	-	2,096	-
Light heat and power	17,255	-	17,255	21,105
Cleaning and waste management	10,586	-	10,586	9,236
Premises repairs, renewals and	2,290	-	2,290	3,626
Fire and Security	968	-	968	-
Administrative overheads				
Telephone, fax and internet	4,452	-	4,452	3,192
Postage	-	-	-	68
Stationery and printing	79	-	79	137
Software licences and expenses	561	-	561	569
Health and safety costs	-	-	-	1,365
Business Insurance	2,412	-	2,412	6,906
Sundry expenses	-	-	-	547
Admin costs	1,435	-	1,435	1,612
IT Support cost	9,094	-	9,094	4,990

Professional fees paid to advisors other than the auditor or examiner

Accountancy fees other than	3,292	-	3,292	3,747
Other legal and professional	3,882	-	3,882	-
Marketing and Publicity	257	-	257	1,752

Financial costs

Bank charges	249	-	249	242
Loan interest	249	-	249	2,349
Depreciation & Amortisation in	50,471	-	50,471	50,226

Total support costs - Current Year	109,701	-	109,701	111,742
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Other Expenditure - Governance costs

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Current Year				
Independent Examiner's fees	1,000	-	1,000	1,000
Total Governance costs	1,000	-	1,000	1,000

Total Charitable expenditure

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Total direct spending	61,591	19,102	80,693	64,207
Total support costs	109,701	-	109,701	111,742
Total Governance costs	1,000	-	1,000	1,000
Total charitable expenditure	172,292	19,102	191,394	176,949

	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Prior Year			
Total direct spending	36,859	27,348	64,207
Total support costs	111,742	-	111,742
Total Governance costs	1,000	-	1,000
Total charitable expenditure	149,601	27,348	176,949

Staff costs and emoluments

<i>Salary costs</i>	2024	2023
	£	£
Gross Salaries excluding trustees and key management personnel	35,890	33,618
Employer's operating costs of defined contribution pension schemes	2,545	837
Total salaries, wages and related costs	38,435	34,455

The average number of part time staff employed in the year was 4 4

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

There is no employee whose emoluments including taxable benefits exceeds £50,000.

8. Tangible Fixed Assets

	Long Leasehold & Improv't to Property	Office Equipment	Fixtures & Fittings	Total
	£	£	£	£
Cost				
At 1 April 2023	1,237,727	18,017	5,468	1,261,212
Additions	-	1,839	1,000	2,839
At 31 March 2024	1,237,727	19,856	6,468	1,264,051
Depreciation				
At 1 April 2023	99,739	17,661	5,468	122,868
Charge for the year	49,873	540	58	50,471
At 31 March 2024	149,612	18,201	5,526	173,339
Net book value				
At 31 March 2024	1,088,115	1,655	942	1,090,712
At 31 March 2023	1,137,988	356	-	1,138,344

8. Debtors

	2024	2023
	£	£
Trade debtors	29,677	14,331
Provisions for Doubtful Debts	(29,677)	(10,482)
	-	3,849

9. Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	17,951	13,468
Deferred Income - Restricted funds	-	6,197
PAYE,NIC	2,339	6,268
	22,585	25,933

10. Cash and Bank	2024	2023
	£	£
Cash in hand at for the year ended 31 March	11,087	10,692
Total cash and cash equivalents	11,087	10,692

11. Creditors: amounts falling due after one year	2024	2023
	£	£
Bank loans and overdrafts	-	22,852

12. Particulars of how particular funds are represented by assets and liabilities

At 31 March 2024	Unrestricted funds	Restricted funds	Total Funds
	£	£	£
Tangible Fixed Assets	(25,954)	1,116,666	1,090,712
Current Assets	11,087	-	11,087
Current Liabilities	(22,585)	-	(22,585)
Long Term Liabilities	-	-	-
	(37,452)	1,116,666	1,079,214

At 1 April 2023	Unrestricted funds	Restricted funds	Total Funds
	£	£	£
Tangible Fixed Assets	21,678	1,116,666	1,138,344
Current Assets	14,541	-	14,541
Current Liabilities	(25,933)	-	(25,933)
Long Term Liabilities	(22,852)	-	(22,852)
	(12,566)	1,116,666	1,104,100

13. There is no Related Party transaction to be disclosed for the year 2023/24 and preceding year 2022/23.

14. There is no post balance sheet event to be disclosed for the year 2023/24 and preceding year 2022/23.