



**BLACK AND MINORITY ETHNIC COMMUNITY PARTNERSHIP**  
*Trustees Report and Financial Statements*  
*for the year ended 31 March, 2023*

Company Registration Number: 04180668 (England and Wales)  
Charity Number: 1091127

# BLACK AND MINORITY ETHNIC COMMUNITY PARTNERSHIP

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## BLACK AND MINORITY ETHNIC COMMUNITY PARTNERSHIP

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

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**Trustees** Mrs E Ekpo Chair of the Board  
Mr C Mehta  
Mr A Ojeniyi  
Mr P Chilufya  
Mr Nason Bimbe

**Principal Office:** BMECP Centre  
10a Fleet Street  
Brighton  
East Sussex  
BN1 4ZE

**Independent Examiners:** Fabek Associates & Co Ltd  
Certified Chartered Accountants  
32 Dewey Road  
Dagenham  
Essex  
RM10 8AR

**Bankers:** Natwest Bank  
Brighton Town Centre Branch  
Unit 40  
56 Churchill Square  
Brighton  
BN1 2ES

**Company Registration Number:** 04180668 (England and Wales)  
**Charity Number:** 1091127

**BLACK AND MINORITY ETHNIC COMMUNITY PARTNERSHIP**  
**TRUSTEES REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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The Trustees who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims.**

As a not-for-profit organisation, the BMECP does not have shareholders to answer to, & the BMECP operations are not funded by the Social Investment Business (SIB) and Brighton and Hove City Council. However, the BMECP is answerable, and the Trustees are accountable to its membership.

As per the Memorandum of Association, the object of BMECP is to promote any charitable purpose for the benefit of the public in Brighton and Hove and the surrounding area for the benefit of Black and minority ethnic individuals and their families.

BMECP bought a shell property and borrowed £200,000 from SIB to improve the property. When rooms are booked or offices are hired at the BMECP centre, the monies are reinvested back into the centre to pay for operational costs and the general running of the centre.

### **Aims**

Our overall aim is to raise enough revenue through its own business activities and project funding to make BMECP sustainable and able to fund projects, including training and events and to support to support BME community.

### **Objectives**

- To promote equality of opportunity for Black and Minority Ethnic individuals and their families and to challenge and combat racism and all forms of discrimination.
- To support Black and Minority Ethnic Groups, individuals, and families by providing them with information, advice, and other assistance.
- To develop and maintain contacts with the statutory, voluntary, and private sector organisations with the aim of encouraging them to implement policies that will promote equality of opportunity and good relations between people of different ethnic origins.
- To deliver any services that are within the scope of the objects of BMECP.
- To promote or carry out research and to disseminate the useful results of such research and to publish or distribute such information.



- To establish, develop and maintain a resource centre catering particularly for, but not solely, the needs of black and ethnic peoples, including refugees and asylum seekers, who are residents in Brighton and Hove City.

## **ACTIVITIES**

The organisation's charitable activities include:

### **BMECP Centre**

The Centre has been in operation for more than 21 years and continues to thrive as a popular venue providing a welcoming, accessible, and affordable community space enjoyed by everyone.

We have several tenants renting our office spaces and other spaces/meeting rooms are rented for training and other community activities whilst we continue to encourage the introduction of clients to the centre. Whilst office rental does generate more steady income for the Centre, the other available spaces being rented for meetings/training has meant that we have more available space for meetings/training for the benefit of everyone.

We have a diverse beneficiary group thereby continuing to serve the community. Community members and groups are encouraged to support the Centre to ensure that the rooms and offices are used and that the Centre generates enough income to be self-sustaining which is very important for the going concern of the organisation.

BMECP has also advertised a hot desking facility that enables smaller groups, organisations, and individuals to use the Centre facilities including the Centre address for their group or business. This also enables them to use the available desks as and when they require a private space on a rota basis. Members are offered a discount on room booking. This is an opportunity for co-working and networking with other like-minded people with regular seminars and workshops, included in the hot desking package.

### **Gift Aid Registration**

On the 30th of May 2018, BMECP was recognised by HMRC as a charity for tax purposes under the Gift Aid scheme. This now means that BMECP can make claims for repayment of tax on individual donations to the centre under the Gift Aid Scheme within 4 years of its accounting period of the receipt of the donation.

### **Gift Aid Donation.**

In addition, BMECP is eligible to claim a top-up payment worth 25% of every Pound, even if we don't have a Gift Aid declaration from the donor when there was a verbal confirmation from the donor. Gift Aid donations will give the BMECP another income stream and will improve the cash flow, which in turn BMECP will use the much-needed cash to promote and carry out its charitable projective, which is the essence of her existence.

### **Improved BMECP Website**

Our website acts as the eye of BMECP to the public. Visitors can see what our mission,

### **Aims and objectives.**

- BMECP has been using the website to fundraise including gift aid donations. We made sure our website has the right content and we have attracted a lot of new visitors (traffic

has increased), our supporters and other donors to market our organisation and raise funds for our social and charitable projects.

- Our main aim is to encourage our supporters, as well as the public to visit our website so that they can see what we do and at the same encourage them to donate funds to the charity.
- Our aim is to leverage the platform to connect with people in Brighton and the surrounding areas.
- Among the improvements, is to make the website user-friendly and to provide a compelling user experience regardless of the device's screen size used to access it.
- Included the statement of cookie consent and made it clear in terms of GDPR compliance.

### **Using Facebook for Fundraising & Marketing**

Our Facebook page continues to attract more followers and improved engagement with the users. We have made sure our Facebook page has the right content, profile page photos and videos. We also utilise all the suites of tools and services offered by Facebook. Our Facebook has been clearly categorised as Non-Profit and utilised services such as Fundraisers, events, page insights, donations and so forth. We will continue to take advantage of Facebook Tools and services such as Fundraiser and Donate Button to raise cash through Gift Aid & other donations. With improved engagement and growing number of followers, BMECP will work on strategies that will help in converting some of the followers into members and critical friends of BMECP. We will also try to use tools such as Events to assist us organise supporters to participate in the activities. We can utilise tools such as Live for Live Fundraising Streams and place free advertisement space for charities. Furthermore, using the Fundraiser tool, we can use the ability for other people to fundraise on our behalf for our various causes.

### **Measuring Social Impact**

BMECP currently measure or record the number of people visiting the centre and record of bookings or hiring our rooms for training and other purposes for board decisions. BMECP wants to move away from just recording traffic into the centre but into Measuring and Demonstrating Social Impact. We want to measure the quality of our services such as the experience of our service users. As a result, we are planning to start capturing data through qualitative means such as surveys and questionnaires. We will always ask the user of our services to complete the questionnaire or survey forms.

### **Organ Donor Project**

This project was funded by NHS England. The goal was to sensitise the BME community to the importance of organ donation and make them more willing to take part.

## **FINANCIAL REVIEW**

### **Financial position**

There was a deficit for the period of £52,720 (2023); surplus £6,278 (2022) and unusable reserves of £1,116,666 (2023); £1,135,452 (2022). The unusable reserve holds the charity assets that are used to generate the funds to run the centre. Of the £52,270 deficit, (£6,850) restricted and must be used as specified by the donors.



The reduction in income generated and reserves was due to nation-wide lockdown of activities following the outbreak of COVID-19. BMECP had anticipated a quick return to normalcy however unfortunately the bounce back has been slow and challenging. BMECP has since and is still tweaking the financial sustainability strategies to reflect the realities to mitigate the slow bounce back.

### **Reserves policy**

BMECP's Trustees recognise the importance of having income available to be spent at the Trustees' discretion in furtherance of the charity's objects, but which is not yet spent, committed, or designated.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

As per the Governing document, the Black and Minority Ethnic Community Partnership was incorporated as a company limited by guarantee on 15 March 2001 and received charitable status on 14 March 2002. Its governing document is its Memorandum and Articles of Association dated 15 March 2001 as amended 30 March 2001 and 3 September 2002.

The Trustees must hold at least 3 meetings each year and the quorum is 4.

## **CHANGES TO THE ECONOMIC CLIMATE AND ONGOING CHALLENGES TO BMECP**

Since the economy opened there has been a lingering impact of COVID-19 that is still affecting the pace of room hiring at BMECP. We are still not at full capacity in terms of room usage and occupancy because some businesses were not fully back which by extension is affecting BMECP usage. Project funding was also a challenge to access due to the slow bounce back from the pandemic and the ongoing geopolitics challenges.

## **ENERGY CRISIS**

BMECP has also had to cope with high energy bills during the calendar year and this has become an existential threat to the workings of BMECP. Energy costs increased by over 200% in the 12-24 months due to the war in Ukraine, which has caused a lot of supply chain problems. The organisation is making the necessary efficiency savings to cope with the surge in energy costs.

## **FOOD BANK REVIEW**

The foodbank of BMECP started in May 2020 and the average number of families served is one hundred and twenty (120) per week. BMECP considers the Food bank provision as a natural extension of what it does to support the BME community within Brighton and Hove. Since we started the project during the Covid Pandemic; the number of beneficiaries increased exponentially to a point where the funding could not sustain the growth. By Christmas of 2022; BMECP had to make a painful decision of scaling down the numbers to fit the budget envelope. The scaling to only target families with children as well as the elderly. While there are several Food Banks in Brighton and Hove; BMECP compliments them but more importantly plugs the gap in the provision of cultural foods that are required by mostly BME communities in the city. The average now served on a weekly basis is about 90 families.

## **RISKS**

Over the course of the financial year, a member of staff and two trustees resigned, and this constituted a risk to the works of BMECP as this has implications on the people required for the

organisation to operate at an optimum level. BMECP recognises this high rate of staff turnover, and it is continuing to work and implement strategies to mitigate it.

Due to high inflation in the last 12-24 months, BMECP's costs especially Gas and electricity, labour, repairs, insurance, and maintenance, have increased at a rate far much more than the income.

The biggest risk to BMECP currently is the going concern. As of 31<sup>st</sup> March 2023, BMEC made a net deficit of £57k, which is 50% of BMECP revenue.

The board that is going to be elected on the 10<sup>th</sup> of November 2023, should BMECP's financial position & decide whether BMECP will continue to operate economically, effectively & efficiently into the foreseeable future.

The new board's main objective is to come up with a business strategic and recovery plan to increase BMECP's revenue and reduce operational costs.



## **STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing this financial statement, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 2011 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

## **DISCLOSURE OF INFORMATION TO EXAMINER**

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself / herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

## **EXAMINER**

In line with the provision exemption in the Charities Act 2011 as amended, the trust have decided to continue with the services of Mr Adekunle Fawunmi FCCA, of Fabek Associates & Co Ltd as the charity's independent examiner.

Mrs Esther Ekpo  
Chair of the Trustees  
Date: 06/11/2023



## **BLACK AND MINORITY ETHNIC COMMUNITY PARTNERSHIP**

### **INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF BLACK AND MINORITY ETHNIC COMMUNITY PARTNERSHIP (BMECP)**

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We report on the accounts of the Trust for the year ended 31 March 2023, which are set out on Pages 12 to 24

We have examined the financial statements of the Black and Minority Ethnic Community Partnership (the charity) for the year ended 31 March, 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies, the financial reporting framework that has been applied in their preparation, its applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- Give a true and fair view of the state of the charity's affairs as at 31 March, 2023 and of its incoming resources and application of resources for the year ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 2011 (the 1993 Act)) and that an independent examination is needed. It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to our attention.



### **Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with the examination, I have reviewed the books of BMECP and can conclude that except for the going concern that is under threat, no matter has come to our attention.

- (1) Which gives us reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the 2011 Act; and
  - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act as amended.

Have not been met; or

- (2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

### **Going Concern**

BMECP has overdrawn their unrestricted account and therefore concerned about BMECP's cashflow and the trustees must act to improve this otherwise, BMECP going concern is under threat.

### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our examination of the accounts has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for the independent examination work, or for the opinions we have formed.

Signed this 06 Day of Nov - 2023

**Adekunle Fawunmi**

Fabek Associates and Co Ltd

Certified Chartered Accountants

32 Dewey Road

Dagenham

Essex

RM10 8AR

*Adekunle Fawunmi*  
06/11/2023



**BLACK AND MINORITY ETHNIC COMMUNITY PARTNERSHIP**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	3	4,500	20,498	<b>24,998</b>	63,453
Other trading activities	4	5,499	-	<b>5,499</b>	1,390
Investments	5	92,486	-	<b>92,486</b>	73,235
<b>Total income</b>	<b>A</b>	<b>103,731</b>	<b>20,498</b>	<b>124,229</b>	<b>138,078</b>
<b>Expenditure on:</b>					
Charitable activities	6	149,601	27,348	<b>176,949</b>	131,800
<b>Total expenditure</b>	<b>B</b>	<b>149,601</b>	<b>27,348</b>	<b>176,949</b>	<b>131,800</b>
<b>Net income for the year</b>		<b>(45,870)</b>	<b>(6,850)</b>	<b>(52,720)</b>	<b>6,278</b>
<b>Transfers between funds</b>	<b>C</b>	11,936	(11,936)	-	-
<b>Net income after transfers</b>	<b>A-B-C</b>	<b>(33,934)</b>	<b>(18,786)</b>	<b>(52,720)</b>	<b>6,278</b>
<b>Net movement in funds</b>		<b>(33,934)</b>	<b>(18,786)</b>	<b>(52,720)</b>	<b>6,278</b>
<b>Reconciliation of funds:-</b>					
<b>Total funds brought forward</b>	<b>E</b>	21,368	1,135,452	<b>1,156,820</b>	1,153,542
<b>Total funds carried forward</b>		<b>(12,566)</b>	<b>1,116,666</b>	<b>1,104,100</b>	<b>1,159,820</b>

All activities derive from continuing operations

# SOFA – Prior Year

	Notes	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £
<b>Income &amp; Endowments from:</b>				
Donations & Legacies	3	18,928	44,525	63,453
Other trading activities	4	1,390	-	1,390
Investments	5	73,235	-	73,235
<b>Total income</b>	<b>A</b>	<b>93,553</b>	<b>44,525</b>	<b>138,078</b>
<b>Expenditure on:</b>				
Charitable activities	6	92,043	39,757	131,800
<b>Total expenditure</b>	<b>B</b>	<b>92,043</b>	<b>39,757</b>	<b>131,800</b>
<b>Net income for the year</b>		<b>1,510</b>	<b>4,768</b>	<b>6,278</b>
<b>Transfers between funds</b>	<b>C</b>	<b>-</b>	<b>(3,000)</b>	<b>(3,000)</b>
<b>Net income after transfers A-B-C</b>		<b>1,510</b>	<b>1,768</b>	<b>3,278</b>
<b>Net movement in funds</b>		<b>1,510</b>	<b>1,768</b>	<b>3,278</b>
<b>Reconciliation of funds:- E</b>				
<b>Total funds brought forward</b>		<b>19,858</b>	<b>1,133,684</b>	<b>1,153,542</b>
<b>Total funds carried forward</b>		<b>21,368</b>	<b>1,135,452</b>	<b>1,156,820</b>

All activities derive from continuing operations

## BLACK & MINORITY ETHNIC COMMUNITY PARTNERSHIP - Resources applied in the year ended 31 March 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	(52,720)	6,278
Resources applied on functional fixed assets	-	(2,093)
<b>Net resources available to fund charitable activities</b>	<b>(52,720)</b>	<b>4,185</b>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

# **Movements in revenue and capital funds for the year ended 31 March 2023**

## **Revenue accumulated funds**

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	21,368	18,786	40,154	48,936
Recognised gains and losses before transfers	(45,870)	(6,850)	(52,720)	6,278
	<b>(24,502)</b>	<b>11,936</b>	<b>(12,566)</b>	<b>55,214</b>
(From)/To unrestricted revenue funds	11,936	(11,936)	-	(15,060)
<b>Closing revenue funds</b>	<b>(12,566)</b>	<b>-</b>	<b>(12,566)</b>	<b>40,154</b>
<b>Fixed asset funds</b>	<b>Designated Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Total Funds 2023 £</b>	<b>Last year Total Funds 2022 £</b>
At 1 April	-	1,116,666	1,116,666	1,104,606
Transfer (to)/from revenue funds	-	-	-	12,060
<b>At 31 March</b>	<b>-</b>	<b>1,116,666</b>	<b>1,116,666</b>	<b>1,116,666</b>

<b>Summary of funds</b>	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	(12,566)	-	(12,566)	40,154
Fixed asset funds	-	1,116,666	1,116,666	1,116,666
<b>Total funds</b>	<b>(12,566)</b>	<b>1,116,666</b>	<b>1,104,100</b>	<b>1,156,820</b>



**BLACK & MINORITY ETHNIC COMMUNITY PARTNERSHIP**  
**Income and Expenditure Account for the year ended 31 March 2023 as required by the**  
**Companies Act 2006**

	2023	2022
	£	£
<b>Income</b>		
Income from operations	30,497	64,843
Investment income and interest		
Income from investments, other than interest receivable	92,432	73,231
Interest receivable	54	4
<b>Gross income in the year before exceptional items</b>	<b>124,229</b>	<b>138,078</b>
<b>Gross income in the year including exceptional items</b>	<b>124,229</b>	<b>138,078</b>
<b>Expenditure</b>		
Charitable expenditure, excluding depreciation and amortisation	123,374	112,252
Depreciation and amortisation	50,226	14,192
Governance costs	1,000	1,271
Interest payable	2,349	4,085
Realised losses on disposals of social investments which are programme relat	-	-
<b>Total expenditure in the year</b>	<b>176,949</b>	<b>131,800</b>
<b>Net income before tax in the financial year</b>	<b>(52,720)</b>	<b>6,278</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>(52,720)</b>	<b>6,278</b>
<b>Retained surplus for the financial year</b>	<b>(52,720)</b>	<b>6,278</b>
All activities derive from continuing operations		

**BLACK AND MINORITY ETHNIC COMMUNITY PARTNERSHIP**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 31 MARCH, 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	7	1,138,700	1,188,926
<b>Current assets</b>			
Debtors	8	3,493	6,820
Cash at bank and in hand	9	<u>10,692</u>	<u>33,520</u>
<b>Total current assets</b>		14,185	40,340
<b>Creditors: amounts falling due within one year</b>	10	<u>(25,933)</u>	<u>(16,943)</u>
<b>Net current assets</b>		<u>(11,748)</u>	<u>23,397</u>
<b>Net assets</b>		1,126,952	1,212,323
Creditors: amounts falling due after more than one year	11	<u>(22,852)</u>	<u>(55,503)</u>
<b>The total net assets of the charity</b>		<u><u>1,104,100</u></u>	<u><u>1,156,820</u></u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

<b>Restricted funds</b>			
Restricted Revenue Funds	12	-	18,786
Restricted Fixed Asset Funds	12	<u>1,116,666</u>	<u>1,116,666</u>
		1,116,666	1,135,452
<b>Unrestricted Funds</b>			
Unrestricted Revenue Funds	12	<u>(12,566)</u>	<u>21,368</u>
		(12,566)	21,368
<b>Designated Funds</b>			
<b>Total charity funds</b>		<u><u>1,104,100</u></u>	<u><u>1,156,820</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

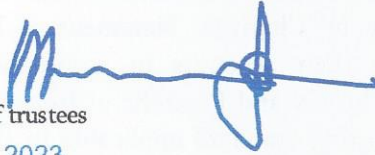
The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Patrick Chilufya

Trustee

Approved by the board of trustees

Date: 06 November 2023





# **BLACK AND MINORITY ETHNIC COMMUNITY PARTNERSHIP**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

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### **1. Accounting Policies**

#### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the charities SORP (FRS 102) - Accounting and Reporting by Charities. Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 and the Charities Act 2011).

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Black and Minority Ethnic Community Partnership meet the definition of public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### **1.2 Income**

All income is recognised once the Charity has entitlement to the income. It is probable that the income will be received, and the amount of income can be measured reliably. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

#### **1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

#### **1.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- not depreciated
Long term leasehold property	- 100 years
Fixtures and Fittings	- 5 years
Office Equipment	- 7 years

#### **1.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **1.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening or similar account.

#### **1.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.



Liabilities are recognised at the amount that the Charity anticipated it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle obligation. Where the effect of the time is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

## 2. Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

## 3. Income from Donations and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Donations, Grants and gifts from individuals				
Donations and Legacies	18,928	-	18,928	55,290
Grants	-	44,525	44,525	49,905
<b>Total donations and gifts from individuals</b>	<b>4,500</b>	<b>20,498</b>	<b>24,998</b>	<b>63,453</b>



#### 4. Income from Other Non-Charitable Activities

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Catering and other services income	5,499	-	5,499	1,390
<b>Total from other activities</b>	<b>5,499</b>	<b>-</b>	<b>5,499</b>	<b>1,390</b>

#### 5. Investment Income

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Property Rental Income	92,432	-	92,432	73,231
Bank Interest Receivable	54	-	54	4
<b>Total investment income</b>	<b>92,486</b>	<b>-</b>	<b>92,486</b>	<b>73,235</b>

#### 6. Expenditure on Charitable Activities

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Gross wages and salaries - charitable	25,213	8,405	33,618	40,536
Marketing and advertising of charitable	-	-	-	1,986
Training	500	-	500	686
Food bank project	-	16,498	16,498	27,705
Other projects - sewing grp, women	-	2,236	2,236	5,866
Bad debts written out	-	-	-	168
Refunds	36	-	36	686
<b>Total direct spending</b>	<b>36,859</b>	<b>27,348</b>	<b>64,207</b>	<b>77,633</b>
<b>Volunteer costs</b>				
Volunteers' expenses	73	-	73	939
<b>Premises Expenses</b>				
Light heat and power	21,105	-	21,105	7,087
Cleaning and waste management	9,236	-	9,236	7,750
Premises repairs, renewals and	3,626	-	3,626	2,043

## Support costs for charitable activities

### Administrative overheads

Telephone, fax and internet	3,192	-	<b>3,192</b>	2,359
Postage	68	-	<b>68</b>	-
Stationery and printing	137	-	<b>137</b>	849
Hire of equipment	-	-	-	1,120
Software licences and expenses	569	-	<b>569</b>	589
Health and safety costs	1,365	-	<b>1,365</b>	1,823
Business Insurance	6,906	-	<b>6,906</b>	5,734
Sundry expenses	547	-	<b>547</b>	98
Admin costs	1,612	-	<b>1,612</b>	890
IT Support cost	4,990	-	<b>4,990</b>	-

### Professional fees paid to advisors other than the auditor or examiner

Accountancy fees other than	3,747	-	<b>3,747</b>	2,838
Consultancy fees	-	-	-	500
Marketing and Publicity	1,752	-	<b>1,752</b>	-

### Financial costs

Bank charges	242	-	<b>242</b>	-
Loan interest	2,349	-	<b>2,349</b>	4,085
Depreciation & Amortisation in total	50,226	-	<b>50,226</b>	14,192

### Support costs before reallocation

<b>111,742</b>	-	<b>111,742</b>	52,896
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### Total support costs - Current Year

<b>111,742</b>	-	<b>111,742</b>	52,896
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### Other Expenditure - Governance costs

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
<b>Current Year</b>				
Independent Examiner's fees	1,000	-	<b>1,000</b>	1,000
Trustees' expenses	-	-	-	271
<b>Total Governance costs</b>	<b>1,000</b>	-	<b>1,000</b>	1,271

### Total Charitable expenditure

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total direct spending	36,859	27,348	<b>64,207</b>	77,633
Total support costs	111,742	-	<b>111,742</b>	52,896
Total Governance costs	1,000	-	<b>1,000</b>	1,271
<b>Total charitable expenditure</b>	<b>149,601</b>	<b>27,348</b>	<b>176,949</b>	131,800

## Staff costs and emoluments

### Salary costs

	2023	2022
	£	£
Gross Salaries excluding trustees and key management personnel	33,618	40,536
Employer's operating costs of defined contribution pension schemes	837	-
<b>Total salaries, wages and related costs</b>	<b>34,455</b>	<b>40,536</b>

The average number of part time staff employed in the year was

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Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

There is no employee whose emoluments including taxable benefits exceeds £50,000.

## 7. Tangible Fixed Assets

	Long Leasehold & Improv't to Property	Fixtures & Fittings	Total
	£	£	£
<b>Cost</b>			
At 1 April 2022	1,237,727	5,468	1,261,212
<b>At 31 March 2023</b>	<b>1,237,727</b>	<b>5,468</b>	<b>1,261,212</b>
<b>Depreciation</b>			
At 1 April 2022	49,869	5,468	72,286
Charge for the year	49,870	-	50,226
<b>At 31 March 2023</b>	<b>99,739</b>	<b>5,468</b>	<b>122,512</b>
<b>Net book value</b>			
At 31 March 2023	1,137,988	-	1,138,700
At 31 March 2022	1,187,858	-	1,188,926

## 8. Debtors

	2023	2022
	£	£
Trade debtors	13,975	6,820
Provisions for Doubtful Debts	(10,482)	-
	<b>3,493</b>	<b>6,820</b>



9. **Cash and Bank**

**Analysis of cash and cash equivalents**

	2023 £	2022 £
Cash in hand at for the year ended 31 March 2023	10,692	33,520
<b>Total cash and cash equivalents</b>	<b>10,692</b>	<b>33,520</b>
10. <b>Creditors: amounts falling due within one year</b>	<b>2023 £</b>	<b>2022 £</b>
Trade creditors	13,468	2,158
Deferred Income - Restricted funds	6,197	5,786
Other creditors	6,268	8,999
	<b>25,933</b>	<b>16,943</b>
11. <b>Creditors: amounts falling due after one year</b>	<b>2023 £</b>	<b>2022 £</b>
Bank loans and overdrafts	<b>22,852</b>	<b>55,503</b>

12. **Particulars of how particular funds are represented by assets and liabilities**

**At 31 March 2023**

	Unrestricted funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	22,034	1,116,666	1,138,700
Current Assets	14,185	-	14,185
Current Liabilities	(25,933)	-	(25,933)
Long Term Liabilities	(22,852)	-	(22,852)
	<b>(12,566)</b>	<b>1,116,666</b>	<b>1,104,100</b>

**At 1 April 2022**

	Unrestricted funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	72,260	1,116,666	1,188,926
Current Assets	21,554	18,786	40,340
Current Liabilities	(16,943)	-	(16,943)
Long Term Liabilities	(55,503)	-	(55,503)
	<b>21,368</b>	<b>1,135,452</b>	<b>1,156,820</b>

13. There is no Related Party transaction to be disclosed for the year 2022/23 and preceding year 2021/22.
14. There is no post balance sheet event to be disclosed for the year 2022/23 and preceding year 2021/22.