

**HOUNSLOW ASIAN AND AFRICAN YOUTH ASSOCIATION
(HAAYA)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

HOUNSLOW ASIAN AND AFRICAN YOUTH ASSOCIATION (HAAYA)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mohammed Hamid Danielle Hutchinson Elhadi Elnaeem Mohammed Junaid Baig
Charity number	1091121
Accountants	AGP Consulting Q West Great West Road Brentford TW8 0GP
Bankers	Metro Bank 211- 213 High Street Hounslow TW3 1BL

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HOUNSLOW ASIAN AND AFRICAN YOUTH ASSOCIATION (HAAYA) TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their annual report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity is a Voluntary, Community Sector Organisation (VCSO) based in the London Borough of Hounslow. HAAYA offers a wide range of community, health and sporting initiatives tailored to the needs of the community. It aims to provide a holistic service, which helps people, particularly those living in disadvantaged communities to re-engage with mainstream society and improve their quality of life.

Activities include addressing issues impacting the community through working with children and young people who are Not in Education Employment and Training (NEET) to Education Employment and Training (EET), racial tension, postcode gang violence, criminality and anti-social behaviour, lack of training and employment opportunities. It also places strong emphasis on the health and social welfare of the community. (Further details available in the Annual report)

HAAYA's Mission

To provide excellent support services directed at addressing local needs, where people are empowered towards social and personal change and to promote, support and develop Children and young people, particularly those who are the most disengaged and disadvantaged.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Financial review

The charity's financial activities are as shown on Statement of Financial Activities, which, given the size of the charity, trustees consider this to be satisfactory.

Trustees review the financial performance of the charity, its fundraising strategy, and associated costs on a regular basis. The charity raises funds from individuals, various trusts, and statutory bodies, and receives income from fundraising events.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

HOUNSLOW ASIAN AND AFRICAN YOUTH ASSOCIATION (HAAYA) TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Structure, governance and management

Hounslow Asian and African Youth Association (HAAYA) is governed by its constitution. It was adopted on 5 March 2000 and amended on 30 September 2001.

The charity is managed by its Trustees. HAAYA's operational structure is composed of an elected Management Committee of the three Honorary Officers and Seven Committee Members; who are elected by membership every three years. The Management Committee is responsible for overseeing of the running of the organisation, implementation of the strategic plan/vision and financial responsibility. All trustees give their time voluntarily and receive no benefits from the charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mohammed Hamid
Danielle Hutchinson
Elhadi Elnaeem
Mohammed Junaid Baig

The trustees' report was approved by the Board of Trustees.

Mohammed Junaid Baig

Trustee

Dated: 31 July 2024

HOUNSLOW ASIAN AND AFRICAN YOUTH ASSOCIATION (HAAYA)

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF HOUNSLOW ASIAN AND AFRICAN YOUTH ASSOCIATION FOR THE YEAR ENDED 30 SEPTEMBER 2023

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Hounslow Asian And African Youth Association for the year ended 30 September 2023, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 1 June 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Hounslow Asian And African Youth Association and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hounslow Asian And African Youth Association and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Hounslow Asian And African Youth Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Hounslow Asian And African Youth Association. You consider that Hounslow Asian And African Youth Association is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Hounslow Asian And African Youth Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**AGP Consulting
Chartered Accountants**

**Q West
Great West Road
TW8 0GP
Brentford
TW8 0GP**

31 July 2024

**HOUNSLOW ASIAN AND AFRICAN YOUTH ASSOCIATION
(HAAYA)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 30 SEPTEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income and endowments from:							
Donations and legacies	3	-	22,433	22,433	-	40,266	40,266
Charitable activities							-
Rental income	4	6,472	-	6,472	22,550	-	22,550
Other income	5	23,878	-	23,878	-	-	-
Total income		30,350	22,433	52,783	22,550	40,266	62,816
Expenditure on:							
Charitable activities	6	19,647	25,551	45,198	4,327	21,540	25,867
Total expenditure		19,647	25,551	45,198	4,327	21,540	25,867
Net income/(expenditure) and movement in funds		10,703	(3,118)	7,585	18,223	18,726	36,949
Reconciliation of funds:							
Fund balances at 1 October 2022		63,793	159,941	223,734	45,570	141,215	186,785
Fund balances at 30 September 2023		74,496	156,823	231,319	63,793	159,941	223,734

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**HOUNSLOW ASIAN AND AFRICAN YOUTH ASSOCIATION
(HAAYA)
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2023**

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		196,264		196,264
Current assets					
Debtors	12	5,111		5,111	
Cash at bank and in hand		31,944		24,359	
		37,055		29,470	
Creditors: amounts falling due within one year	13	(2,000)		(2,000)	
Net current assets			35,055		27,470
Total assets less current liabilities			231,319		223,734
Net assets excluding pension liability			231,319		223,734
The funds of the charity					
Restricted income funds	14	156,823		159,941	
Unrestricted funds		74,496		63,793	
		231,319		223,734	

The financial statements were approved by the trustees on 31 July 2024

Mohammed Junaid Baig
Trustee

HOUNSLOW ASIAN AND AFRICAN YOUTH ASSOCIATION (HAAYA)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

Charity information

Hounslow Asian And African Youth Association is a charity and governed by its constitution.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**HOUNSLOW ASIAN AND AFRICAN YOUTH ASSOCIATION
(HAAYA)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

1 Accounting policies

(Continued)

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The Charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Charitable expenditure includes those costs in fulfilling the Charity's principal objects, as outlined in the Report of the Trustees. These include grants payable and governance costs.

Governance costs are those incurred in connection with the administration of the Charity and compliance with constitutional and statutory requirements, which tasks are undertaken mainly by the Trustees. Governance costs also include costs relating to preparation of accounts and statutory independent examination and legal fees.

1.5 Tangible fixed assets

No depreciation is provided in respect of the charity's freehold property. This is due to the fact that the expected useful life of the property is very long and the charity have a policy of a regular maintenance and repair, this cost is written off in the accounts as and when they are incurred so the property is maintained at a high standard, because of this, the trustees consider that the estimated residual value of the property is not materially different from its carrying value and as such any resulting depreciation charge would be immaterial and it is therefore not provided.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**HOUNSLOW ASIAN AND AFRICAN YOUTH ASSOCIATION
(HAAYA)**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Restricted funds 2023 £	Restricted funds 2022 £
Donations and gifts	22,433	40,266
Donations and gifts		
Mother Toddlers Group	3,780	1,985
London Borough of Hounslow	8,353	21,378
Awards For All	-	9,994
Sports England	-	6,600
The London Community Foundation	10,000	-
The Country Trust	-	309
BSA	300	-
	<u>22,433</u>	<u>40,266</u>

**HOUNSLOW ASIAN AND AFRICAN YOUTH ASSOCIATION
(HAAYA)**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Rental income		
Charitable rental income	6,472	22,550

5 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	23,878	-

6 Expenditure on charitable activities

	Recreation and leisure 2023 £	Recreation and leisure 2022 £
Direct costs		
Youth Activities/Sessions	10,866	19,055
Advertising/Publicity	85	144
Contractor	14,600	2,340
	25,551	21,539
Share of support and governance costs (see note 7)		
Support	18,147	3,128
Governance	1,500	1,200
	45,198	25,867
Analysis by fund		
Unrestricted funds	19,647	4,327
Restricted funds	25,551	21,540
	45,198	25,867

**HOUNSLOW ASIAN AND AFRICAN YOUTH ASSOCIATION
(HAAYA)**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

7 Support costs allocated to activities

	2023	2022
	£	£
Gas, Electric and Heating	-	408
Telephone	1,409	1,332
Legal and Professional	1,354	1,000
Insurance	368	552
Repair & maintenance	15,000	-
Computer Running Costs	16	16
Gifts and Donations	-	(180)
Governance costs	1,500	1,200
	<u>19,647</u>	<u>4,328</u>
Analysed between:		
Recreation and leisure	<u>19,647</u>	<u>4,328</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	£
Cost	
At 1 October 2022	196,264
At 30 September 2023	<u>196,264</u>
Carrying amount	
At 30 September 2023	<u>196,264</u>
At 30 September 2022	<u>196,264</u>

**HOUNSLOW ASIAN AND AFRICAN YOUTH ASSOCIATION
(HAAYA)**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

11 Tangible fixed assets (Continued)

12 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Amounts owed by subsidiary undertakings	5,111	5,111

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	500	500
Accruals and deferred income	1,500	1,500
	<u>2,000</u>	<u>2,000</u>

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
	159,941	22,433	(25,551)	156,823
	<u>159,941</u>	<u>22,433</u>	<u>(25,551)</u>	<u>156,823</u>
Previous year:	At 1 October 2021	Incoming resources	Resources expended	At 30 September 2022
	£	£	£	£
	141,215	40,266	(21,540)	159,941
	<u>141,215</u>	<u>40,266</u>	<u>(21,540)</u>	<u>159,941</u>

**HOUNSLOW ASIAN AND AFRICAN YOUTH ASSOCIATION
(HAAYA)**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
General funds	63,793	30,350	(19,647)	74,496
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 October 2021	Incoming resources	Resources expended	At 30 September 2022
	£	£	£	£
General funds	45,570	22,550	(4,327)	63,793
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).