

Charity Registration No. 1091121

**HOUNSLOW ASIAN AND AFRICAN YOUTH ASSOCIATION
(HAAYA)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

HOUNSLOW ASIAN AND AFRICAN YOUTH ASSOCIATION (HAAYA)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mohammed Hamid Danielle Hutchinson Elhadi Elnaeem
Charity number	1091121
Accountants	AGP Consulting Q West Great West Road Brentford TW8 0GP
Bankers	Metro Bank 211- 213 High Street Hounslow TW3 1BL

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HOUNSLOW ASIAN AND AFRICAN YOUTH ASSOCIATION (HAAYA) TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their report and financial statements for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Charity is a Voluntary, Community Sector Organisation (VCSO) based in the London Borough of Hounslow. HAAYA offers a wide range of community, health and sporting initiatives tailored to the needs of the community. It aims to provide a holistic service, which helps people, particularly those living in disadvantaged communities to re-engage with mainstream society and improve their quality of life.

Activities include addressing issues impacting the community through working with children and young people who are Not in Education Employment and Training (NEET) to Education Employment and Training (EET), racial tension, postcode gang violence, criminality and anti-social behaviour, lack of training and employment opportunities. It also places strong emphasis on the health and social welfare of the community. (Further details available in the Annual report)

HAAYA's Mission

To provide excellent support services directed at addressing local needs, where people are empowered towards social and personal change and to promote, support and develop Children and young people, particularly those who are the most disengaged and disadvantaged.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Financial review

The charity's financial activities are as shown on Statement of Financial Activities, which, given the size of the charity, trustees consider this to be satisfactory.

Trustees review the financial performance of the charity, its fundraising strategy, and associated costs on a regular basis. The charity raises funds from individuals, various trusts, and statutory bodies, and receives income from fundraising events.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

**HOUNSLOW ASIAN AND AFRICAN YOUTH ASSOCIATION
(HAAYA)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

Structure, governance and management

Hounslow Asian and African Youth Association (HAAYA) is governed by its constitution. It was adopted on 5 March 2000 and amended on 30 September 2001.

The charity is managed by its Trustees. HAAYA's operational structure is composed of an elected Management Committee of the three Honorary Officers and Seven Committee Members; who are elected by membership every three years. The Management Committee is responsible for overseeing of the running of the organisation, implementation of the strategic plan/vision and financial responsibility. All trustees give their time voluntarily and receive no benefits from the charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mohammed Hamid

Suhel Miah

(Retired 1 February 2021)

Danielle Hutchinson

Elhadi Elnaeem

The trustees' report was approved by the Board of Trustees.

Danielle Hutchinson

Trustee

Dated: 15 November 2021

HOUNSLOW ASIAN AND AFRICAN YOUTH ASSOCIATION (HAAYA)

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF HOUNSLOW ASIAN AND AFRICAN YOUTH ASSOCIATION FOR THE YEAR ENDED 30 SEPTEMBER 2021

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Hounslow Asian And African Youth Association for the year ended 30 September 2021, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 1 June 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Hounslow Asian And African Youth Association and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hounslow Asian And African Youth Association and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Hounslow Asian And African Youth Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Hounslow Asian And African Youth Association. You consider that Hounslow Asian And African Youth Association is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Hounslow Asian And African Youth Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

AGP Consulting

**AGP Consulting
Chartered Accountants**

**Q West
Great West Road
TW8 0GP
Brentford
TW8 0GP**

15 November 2021

**HOUNSLOW ASIAN AND AFRICAN YOUTH ASSOCIATION
(HAAYA)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	-	27,828	27,828	500	-	500
Other income	4	1,000	-	1,000	-	-	-
Total income		<u>1,000</u>	<u>27,828</u>	<u>28,828</u>	<u>500</u>	<u>-</u>	<u>500</u>
<u>Expenditure on:</u>							
Charitable activities	5	7,326	16,785	24,111	(1,746)	-	(1,746)
Net (expenditure)/income for the year/ Net movement in funds		<u>(6,326)</u>	<u>11,043</u>	<u>4,717</u>	<u>2,246</u>	<u>-</u>	<u>2,246</u>
Fund balances at 1 October 2020		<u>51,896</u>	<u>130,172</u>	<u>182,068</u>	<u>49,651</u>	<u>130,172</u>	<u>179,823</u>
Fund balances at 30 September 2021		<u><u>45,570</u></u>	<u><u>141,215</u></u>	<u><u>186,785</u></u>	<u><u>51,897</u></u>	<u><u>130,172</u></u>	<u><u>182,069</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**HOUNSLOW ASIAN AND AFRICAN YOUTH ASSOCIATION
(HAAYA)
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2021**

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		151,800		151,800
Current assets					
Debtors	10	5,111		15,113	
Cash at bank and in hand		31,274		17,556	
		<u>36,385</u>		<u>32,669</u>	
Creditors: amounts falling due within one year	11	<u>(1,400)</u>		<u>(2,400)</u>	
Net current assets			34,985		30,269
Total assets less current liabilities			<u>186,785</u>		<u>182,069</u>
Income funds					
Restricted funds			141,215		130,172
Unrestricted funds			45,570		51,897
			<u>186,785</u>		<u>182,069</u>

The financial statements were approved by the Trustees on 15 November 2021

Danielle Hutchinson
Trustee

**HOUNSLOW ASIAN AND AFRICAN YOUTH ASSOCIATION
(HAAYA)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1 Accounting policies

Charity information

Hounslow Asian And African Youth Association is a charity and governed by its constitution.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**HOUNSLOW ASIAN AND AFRICAN YOUTH ASSOCIATION
(HAAYA)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1 Accounting policies

(Continued)

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The Charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Charitable expenditure includes those costs in fulfilling the Charity's principal objects, as outlined in the Report of the Trustees. These include grants payable and governance costs.

Governance costs are those incurred in connection with the administration of the Charity and compliance with constitutional and statutory requirements, which tasks are undertaken mainly by the Trustees. Governance costs also include costs relating to preparation of accounts and statutory independent examination and legal fees.

1.5 Tangible fixed assets

No depreciation is provided in respect of the charity's freehold property. This is due to the fact that the expected useful life of the property is very long and the charity have a policy of a regular maintenance and repair, this cost is written off in the accounts as and when they are incurred so the property is maintained at a high standard, because of this, the trustees consider that the estimated residual value of the property is not materially different from its carrying value and as such any resulting depreciation charge would be immaterial and it is therefore not provided.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**HOUNSLOW ASIAN AND AFRICAN YOUTH ASSOCIATION
(HAAYA)**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Restricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	27,828	500

4 Other income

	Unrestricted funds	Total
	2021	2020
	£	£
Other income	1,000	-

**HOUNSLOW ASIAN AND AFRICAN YOUTH ASSOCIATION
(HAAYA)**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

5 Charitable activities

	Recreation and leisure 2021 £	Recreation and leisure 2020 £
Depreciation and impairment	-	(2,000)
Youth clubs and work shops	16,218	-
Other activity expenditure	567	-
	<u>16,785</u>	<u>(2,000)</u>
Share of support costs (see note 6)	6,726	2,094
Share of governance costs (see note 6)	600	(1,840)
	<u>24,111</u>	<u>(1,746)</u>
Analysis by fund		
Unrestricted funds	7,326	(1,746)
Restricted funds	16,785	-
	<u>24,111</u>	<u>(1,746)</u>

6 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Light and heat	157	-	157	326	-	326
Telephone, internet and computer	1,188	-	1,188	653	-	653
Legal and professional	2,873	-	2,873	212	-	212
Repairs & maintenance	2,001	-	2,001	-	-	-
Printing and postage	265	-	265	-	-	-
IT running costs	242	-	242	903	-	903
Accountancy	-	600	600	-	(1,840)	(1,840)
	<u>6,726</u>	<u>600</u>	<u>7,326</u>	<u>2,094</u>	<u>(1,840)</u>	<u>254</u>
Analysed between Charitable activities	<u>6,726</u>	<u>600</u>	<u>7,326</u>	<u>2,094</u>	<u>(1,840)</u>	<u>254</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**HOUNSLOW ASIAN AND AFRICAN YOUTH ASSOCIATION
(HAAYA)**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

8 Employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
2	-
<u>2</u>	<u>-</u>

9 Tangible fixed assets

	£
Cost	
At 1 October 2020	151,800
At 30 September 2021	<u>151,800</u>
Carrying amount	
At 30 September 2021	<u>151,800</u>
At 30 September 2020	<u>151,800</u>

10 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Amounts owed by subsidiary undertakings	<u>5,111</u>	<u>15,113</u>

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	500	1,500
Accruals and deferred income	900	900
	<u>1,400</u>	<u>2,400</u>

**HOUNSLOW ASIAN AND AFRICAN YOUTH ASSOCIATION
(HAAYA)**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

12 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 30 September 2021 are represented by:						
Tangible assets	151,800	-	151,800	151,800	-	151,800
Current assets/ (liabilities)	34,985	-	34,985	30,269	-	30,269
	<u>186,785</u>	<u>-</u>	<u>186,785</u>	<u>182,069</u>	<u>-</u>	<u>182,069</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

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<http://www.virtualcabinetportal.com/WhatIsUTC>

Signature 1

Signed by Danielle Hutchinson using authentication code TS82XiZqQjgyT2xW at IP address 91.236.56.4, on 2021/11/15 15:35:24 Z.

Danielle Hutchinson's e-mail address is: dee.hutchy@live.co.uk.