

EAST GRINSTEAD SPORTS CLUB LTD

England & Wales · Charity number 1091114

Details

Other names EAST GRINSTEAD SPORTS AND COUNTRY CLUB

Status Registered

Legal form Charitable company

Company number [04279448](#)

Registered 2002-03-14

Register [View on the Charity Commission register](#)

Contact

Address East Grinstead Sports Club
Saint Hill Road
East Grinstead
RH19 4JU

Phone 01342 321210

Email EGSCcharity@egsc.org.uk

Website www.egsc.org.uk

Activities

Objects: TO PROMOTE THE BENEFIT OF THE INHABITANTS OF EAST GRINSTEAD AND THE SURROUNDING AREA WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS TO ADVANCE EDUCATION AND TO PROVIDE OR ASSIST IN THE PROVISION OF RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID INHABITANTS.

Activities: Independent Sports & Leisure Facilities For The Community

Classification

- **How:** Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** EAST GRINSTEAD AND SURROUNDING AREA
- East Sussex
- Kent
- Surrey
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£117,735	£99,319	-	-
2023-09-30	£89,813	£87,194	-	-
2022-09-30	£73,475	£26,442	-	-
2021-09-30	£116,361	£98,487	-	-
2020-09-30	£219,308	£256,391	-	-

Trustees

Name	Role	Appointed
Adam Smith	Chair	2025-07-16
David Tomsett		2024-07-18
GEORGE HENRY CLIFFORD CHRISTOPHERSON		2018-09-18
Gary James Needle		2017-09-12
Jason Coleman		2023-07-04
Lee Phillip Farren		2016-12-13
Nigel Timothy Fish		2019-09-26
REBECCA THORNLEY-GIBSON		
RICHARD ALEXANDER LEMAN		
Spencer Bowen		2025-07-16

EAST GRINSTEAD SPORTS CLUB LTD

England & Wales - Charity number 1091114

Accounts

Charity registration number 1091114

Company registration number 04279448 (England and Wales)

EAST GRINSTEAD SPORTS CLUB LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

EAST GRINSTEAD SPORTS CLUB LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	G Needle (Chairman) N Fish (Treasurer) R Leman R Thornley - Gibson G Christopherson L Farren J Coleman D Tomsett	(Appointed 18 July 2024)
Charity number	1091114	
Company number	04279448	
Registered office	Saint Hill Road East Grinstead West Sussex RH19 4JU	
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited Chartered Accountants 1 - 7 Station Road Crawley West Sussex RH10 1HT	

EAST GRINSTEAD SPORTS CLUB LIMITED

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EAST GRINSTEAD SPORTS CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charitable Company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the charity are to promote the benefit of the inhabitants of East Grinstead and the surrounding area without distinction of sex, sexual orientation, race or of political, religious or other opinions, to advance education and to provide and assist in the provision of recreation and leisure-time occupation with the object of improving the conditions of life of the said inhabitants.

The Trustees pay due regard to guidance issued by the Charity Commission, including guidance on public benefit, in deciding what activities the Charitable Company should undertake.

The Charity owns and operates the East Grinstead Sports Club as a multi-use sporting facility open to the public. No membership is required and the site is open to any member of the public to use. A number of sports are catered for including hockey, cricket, netball, squash, badminton, football table tennis, tennis and pickleball. The site has a large indoor sports hall used for a number of other sports including walking sports (football, netball), indoor hockey, netball, cricket, lacrosse boccia, futsal and basketball and a fully functional and modern gym with 30 weekly classes. In 2025 the Charity will accommodate padel, which is the UK's fastest growing sport and is in the process of building four new covered and floodlight padel courts on site.

Anyone interested in any sport, from beginners to experts, from juniors to seniors are welcome at the club, as are any new sports clubs or organisations wishing to base themselves at the Saint Hill site.

Current Activities

The Charity operates from its only site in Saint Hill Road, East Grinstead and is proud to support the provision of high quality sporting facilities with top quality pitches for elite hockey, cricket, football and netball as well as squash courts, gym and a sports hall.

History of significant events

In 1989 East Grinstead Cricket Club and East Grinstead Hockey Club merged to create East Grinstead Sports Club. Both clubs had a long tradition of playing sport in the town but could see the benefits of joining forces for mutual advantage.

As part of the merger the cricket ground at West Street was sold, and the cricket club moved to the current site at Saint Hill, which the Hockey Club had purchased in 1959. The proceeds of the cricket ground sale were invested in building a new pavilion and sports hall at Saint Hill, laying an artificial hockey pitch, and creating a new cricket square. East Grinstead Ladies Hockey Club played its hockey at the old cricket ground and decided to move to Saint Hill at the same time and become another founder member club of the Sports Club.

The Sports Club expanded further in 1997 through the joining of the Felbridge Badminton Club.

Key developments and milestones in the subsequent years include:

- In 2002 there was a £1.7m investment (including a lottery grant of over £1m) to provide a new water-based all-weather hockey pitch, a new fitness suite, new changing facilities, function room and improved office accommodation.
- Charitable status to the East Grinstead Sports Club was granted in 2003, achieving a significant strategic milestone of the Sports Club by becoming a true multi sport community club.
- In 2007 the construction of 9 netball courts was completed.
- In 2008 the Club was chosen by Sport England as the first 'Pathfinder' multi-sport club in Sussex and was also designated by the London Organising Committee of the Olympic Games as an official Training Venue for 2012. Both awards recognising the quality of the facilities and the potential the site has to offer sport for all.

EAST GRINSTEAD SPORTS CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

- In 2008, following the closure of a local gym, squash and fitness club, the Sports Club was able to offer members the chance to relocate and enjoy similar fitness facilities. This move was achieved in less than six months, enabling a substantial part of that former club to be kept together for the benefit of the community. After raising the required funds, the Sports Club was able to complete its objective of developing three new squash courts, which were officially opened in September 2012.
- In 2010 the sand based football pitch was replaced with a 3G pitch financed in part by a loan, and in part by a generous donation from a local benefactor.
- In 2013 the surface of the water-based hockey pitch was replaced; financed through grants, donations and sponsorship funds.
- In 2019/20 a number of improvements were made to the facility to benefits users and encourage greater participation in the long term, all made possible through generous grant funding support from MSDC. These works included improvements to the gym and gym changing facilities, upgrading internal lighting to LEDs, refurbishment of the cafe/bar, and the creation of a designated indoor children's activity space.
- In December 2019 the hockey pitch floodlights were replaced with more sustainable and environmentally friendly LED lights, which also reduced light pollution for those living locally.
- In November 2020 the charity received permission to use some of its land for junior football, further expanding the range of facilities available to the local community. The Charity owns and operates East Grinstead Sports Club as a multi-use sporting facility open to all members of the public.

In addition, as at 30 September 2024 there were six sports clubs chose to affiliate to the charity and base their clubs at the Saint Hill site – EG Men's and Ladies' Hockey Club, EG Cricket Club, Felbridge Badminton Club, CD Phoenix Netball Club, Dunnings Squash & Racketball Club, and East Grinstead Meads Football Club. The charity also works closely with a number of other clubs and organisations that use the facilities and welcome any new sports to the site.

Achievements and performance

Following a review of operations at the site, with effect from 1 February 2023 the Trustees terminated the lease with Wave Leisure Trust Limited by mutual consent. Having undertaken a thorough tender process and supplier evaluation, the Trustees leased the site and facilities to a new local operator, Acorns Leisure and Gym Limited ("Acorns") initially on a twelve month lease which has been extended on a rolling basis. The parties have a joint intention to renew the lease into a more comprehensive arrangement in due course.

Leasing the facility in this way enables the Trustees to focus on the Charity's objectives through identifying and working towards future developments to maintain and enhance the facilities and providing sporting/well-being opportunities to the local community.

The main focus of the Trustees and all volunteers during the current year was to manage the smooth transition to the new operator and to keep the facility running to the standard expected by all stakeholders. This has been successfully achieved with consistently good feedback from stakeholders with service levels much improved. Acorns have also completed a comprehensive refurbishment of the gym, named Regional Gym of the Year South at the prestigious National Fitness Awards 2024. This esteemed accolade highlights the club's dedication to excellence, innovation, and community impact within the fitness industry. Activity levels have also expanded significantly with now over 30 weekly gym classes running. Acorns have also encouraged wider sporting participation with a number of new sports including walking sports , pickleball amongst others.

Developments in 2025

The Charity is expanding the range of sporting provision on site to include padel. Padel is the UK's fastest growing sport and caters to all ages and skill levels, making it the perfect addition to our facilities. The charity is constructing four state-of-the-art covered and floodlit padel courts. The addition of these courts is part of a broader effort by the club to continue improving its facilities and fostering a more diverse and inclusive sporting environment for all members of the community. As padel's popularity grows in the UK, East Grinstead Sports Club is positioning itself at the forefront of this exciting movement. Funding is complete, with key support from the Lawn Tennis Association, Mid Sussex District Council and East Grinstead Town Council and a number of private individuals and organisations. Construction has commenced and courts will be fully operational in 2025.

EAST GRINSTEAD SPORTS CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Financial review

The Charity has net incoming resources of £33,416 (net incoming resources in 2023: £2,619), as shown in the Statement of Financial Activities on page 6, and accompanying notes to these financial statements. Included within the incoming resources are donations of £45,002 (2023: £21,000), and included within the resources expended are depreciation charges totalling £5,056 (2023: £3,806).

The Charity's only sources of funding are donations and grants from third parties, and the rent received from the operator to which the facilities are leased. Donations and grants that are given for specific purposes are used entirely for those purposes. The Charity minimises as best it can the costs associated with its operations (noting that all Trustees provide their time on a voluntary basis), and as a result a minimum of 85%-90% of all unallocated income (essentially rental income above that received for specific costs such as insurance) is used for charitable activities in accordance with the Charity's objects. As all grants and donations are fully utilised in this way, well over 90% of all income received is used directly to support the work of the Charity.

The Charity continues to work with all sports clubs and users to raise funds to offset the depreciation charges (and hence eventually replace/replenish existing facilities). The Charity has a policy to build up with the affiliated clubs sinking funds where resources permit for the replacement and developments of all the facilities on site. These sinking funds are held in the Charity's restricted funds. Over the year these sinking funds decreased by £3,362 (increased in 2023 by £19,555). In addition to where the clubs raise funds for the restricted pots, the charity is also building up a general projects fund. During the year £40,000 (2023 - £25,000) has been added to this fund.

The Charity continually works with the affiliated clubs and other interested parties to identify specific targets for development of other key facilities. It is a joint responsibility of the Charity and the relevant club to ensure sufficient funds are available for asset renewal. During the year, £44,837 has been deposited in these funds and £48,199 expended.

Reserves policy

It is the policy of the board to have a prudent and balanced view on reserves. Free reserves are intended to reflect a minimum level of approximately between three and six months' uncommitted expenditure over and above the value of the land, buildings and pitches.

The Future

Whilst the current focus of the trustees is completion and successful launch of Padel as a new sport to the site, the trustees are mindful that with a site that is complex and diverse it is imperative that the facilities are maintained to a high standard. Post transition to a new operator, initial focus has been ensuring the day to day operations are sustainable. Now that is largely achieved, fund raising to support renewal of existing facilities will be a critical part of the future plans, which will require significant amounts of capital which will need to be raised from a broad range of sources, including the charity, affiliated clubs, users, the operator, as well as external grant funding.

Structure, governance and management

East Grinstead Sports Club Limited is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association.

The Directors of the charitable company ("the charity") are Trustees for the purpose of charity law and Directors for the purpose of company law. Collectively they are referred to as Directors.

The Directors who served during the year were:

G Needle (Chairman)

N Fish (Treasurer)

R Leman

R Thornley - Gibson

G Christopherson

L Farren

J Coleman

D Tomsett

(Appointed 18 July 2024)

EAST GRINSTEAD SPORTS CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

None of the Directors has any beneficial interest in the company. Every member of the Company has a liability to contribute up to £1 to the assets of the Company in the event of it being wound up whilst they are a member or within one year after ceasing to be a member.

The Board shall consist of not less than six members. There is no maximum.

Under the terms of the Company's Articles of Association one third of the Board members are required to retire each year, although all are eligible for re-election. At the Annual General Meeting on 18 July 2024, Richard Leman and Rebecca Thornley-Gibson stood down as Directors under rotation, but agreed to stand for re-appointment. Both were reappointed unanimously by the members present at the AGM. Those entitled to vote at the AGM are either a current Trustee of the Charity or an adult member of one of the following sports clubs: East Grinstead Hockey Club, East Grinstead Cricket Club, Dunnings Squash and Racketball Club, CD Phoenix Netball Club, Felbridge Badminton Club, and East Grinstead Meads Football Club.

In 2025 the current Chair, Gary Needle, has indicated his desire to step down after eight years in post. The Directors are conducting an exercise to identify and recruit a replacement. As part of this process a governance review will be undertaken to make sure the Charity continues to be operated efficiently and in line with modern standards.

The Directors have identified and considered the overall risks to the Charity. These risks are regularly reassessed with regard to their impact and their likelihood of occurring within the organisation. Systems to control and mitigate these risks are in place.

Small company exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The Trustees' report was approved by the Board of Trustees.



.....
N Fish (Treasurer)

Trustee

11 June 2025

Dated:

EAST GRINSTEAD SPORTS CLUB LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EAST GRINSTEAD SPORTS CLUB LIMITED

I report to the Trustees on my examination of the financial statements of East Grinstead Sports Club Limited (the Charitable Company) for the year ended 30 September 2024.

Responsibilities and basis of report

As the Trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
Chartered Accountants
1 - 7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: 26/06/2025

EAST GRINSTEAD SPORTS CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Current financial year

		Unrestricted funds general	Unrestricted funds designated fund	Restricted funds	Total	Total
	Notes	2024 £	2024 £	2024 £	2024 £	2023 £
Income from:						
Donations and legacies	3	4,002	-	41,000	45,002	21,000
Provision of leisure facilities	4	18,077	-	1,200	19,277	17,283
Other trading activities	5	19,690	-	-	19,690	19,405
Investments	6	31,129	-	2,637	33,766	32,125
Total income		72,898	-	44,837	117,735	89,813
Expenditure on:						
Charitable activities	7	46,064	5,056	48,199	99,319	87,194
Net incoming/(outgoing) resources before transfers		26,834	(5,056)	(3,362)	18,416	2,619
Net (expenditure)/income for the year/ Net (outgoing)/incoming resources		(13,166)	34,944	(3,362)	18,416	2,619
Gross transfers between funds		(40,000)	40,000	-	-	-
Other recognised gains and losses						
Extraordinary item	10	15,000	-	-	15,000	-
Net movement in funds		1,834	34,944	(3,362)	33,416	2,619
Fund balances at 1 October 2023		28,090	2,506,054	91,289	2,625,433	2,622,814
Fund balances at 30 September 2024		29,924	2,540,998	87,927	2,658,849	2,625,433

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EAST GRINSTEAD SPORTS CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Prior financial year

		Unrestricted funds general	Unrestricted funds designated fund	Restricted funds	Total
	Notes	2023 £	2023 £	2023 £	2023 £
Income from:					
Donations and legacies	3	-	-	21,000	21,000
Provision of leisure facilities	4	16,783	-	500	17,283
Other trading activities	5	18,405	-	1,000	19,405
Investments	6	31,635	-	490	32,125
Total income		66,823	-	22,990	89,813
Expenditure on:					
Charitable activities	7	79,953	3,806	3,435	87,194
Net incoming/(outgoing) resources before transfers		(13,130)	(3,806)	19,555	2,619
Gross transfers between funds		(25,000)	25,000	-	-
Net (outgoing)/incoming resources		(38,130)	21,194	19,555	2,619
Other recognised gains and losses					
Net movement in funds		(38,130)	21,194	19,555	2,619
Fund balances at 1 October 2022		66,220	2,484,860	71,734	2,622,814
Fund balances at 30 September 2023		28,090	2,506,054	91,289	2,625,433

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EAST GRINSTEAD SPORTS CLUB LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	13		2,388,906		2,393,962
Current assets					
Debtors	14	47,778		11,507	
Cash at bank and in hand		310,839		319,062	
		<u>358,617</u>		<u>330,569</u>	
Creditors: amounts falling due within one year	16	<u>(88,674)</u>		<u>(99,098)</u>	
Net current assets			269,943		231,471
Total assets less current liabilities			<u>2,658,849</u>		<u>2,625,433</u>
Income funds					
Restricted funds	18		87,927		91,289
<u>Unrestricted funds - designated fund</u>					
Land, clubhouse, sports pitches		2,388,906		2,393,962	
Development projects		<u>152,092</u>		<u>112,092</u>	
	17		2,540,998		2,506,054
Unrestricted funds - general			29,924		28,090
			<u>2,658,849</u>		<u>2,625,433</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11 June 2025


.....
N Fish (Treasurer)
Trustee

Company Registration No. 04279448

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

East Grinstead Sports Club Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Saint Hill Road, East Grinstead, West Sussex, RH19 4JU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charitable Company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charitable Company is a Public Benefit Entity as defined by FRS 102.

The Charitable Company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charitable Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charitable Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Other grants, donations and legacies are included in full in the Statement of Financial Activities when receivable.

Income from charitable activities and other income is included in the Statement of Financial Activities in the year to which it relates.

Income from investments is included in the Statement of Financial Activities in the year in which it is receivable.

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries and their associated costs.

Support costs now include governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and other professional fees.

Allocation and apportionment of support costs

The main activity of the charitable company is the provision of leisure activities to the local community, so all costs related to this are classified as direct costs and all other costs are allocated as support costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land	Not depreciated
Freehold buildings	Straight line over 50 years
Squash court components	Straight line over 10-30 years
Pitches	Straight line over 10 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The residual value of the land elements of the pitches has been found to be in excess of the net book value of those assets. As such, no further depreciation is charged. The directors will review the residual value of the assets yearly. The surface elements of the pitches are still being depreciated in line with the depreciation policies set out above.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

1.8 Financial instruments

The Charitable Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charitable Company's balance sheet when the Charitable Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charitable Company's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The company has been granted charitable status and is therefore not liable to corporation tax.

2 Critical accounting estimates and judgements

In the application of the Charitable Company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

2 Critical accounting estimates and judgements (Continued)

The main judgements and accounting estimates included in the accounts are:

Depreciation - Management has made assumptions and estimated depreciation rates in respect of showing a true and fair value of the assets at the balance sheet date.

Prepayments and Accruals - Management has made estimates and established prepayments and accruals in respect of potential assets and liabilities as at the balance sheet date.

3 Donations

	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Restricted funds 2023 £
Donations	4,002	41,000	45,002	21,000
	<u>4,002</u>	<u>41,000</u>	<u>45,002</u>	<u>21,000</u>

4 Provision of leisure facilities

	2024 £	2023 £
Grants	1,767	562
Affiliation fees	17,510	16,721
	<u>19,277</u>	<u>17,283</u>
Analysis by fund		
Unrestricted funds - general	18,077	16,783
Restricted funds	1,200	500
	<u>19,277</u>	<u>17,283</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Letting and licensing arrangements	19,690	-	19,690	18,405	1,000	19,405
	<u>19,690</u>	<u>-</u>	<u>19,690</u>	<u>18,405</u>	<u>1,000</u>	<u>19,405</u>

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

6 Income from investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Rental income	25,000	-	25,000	30,166	-	30,166
Interest receivable	6,129	2,637	8,766	1,469	490	1,959
	<u>31,129</u>	<u>2,637</u>	<u>33,766</u>	<u>31,635</u>	<u>490</u>	<u>32,125</u>

7 Expenditure on charitable activities

	Provision of leisure facilities 2024 £	Provision of leisure facilities 2023 £
Direct costs		
Depreciation and impairment	5,056	3,806
Repairs, maintenance and improvements	2,927	25,553
Insurance	16,158	15,267
Other	4,441	3,986
Hockey Camera Project	48,199	-
	<u>76,781</u>	<u>48,612</u>
Share of support and governance costs (see note 8)		
Governance	22,538	38,582
	<u>99,319</u>	<u>87,194</u>
Analysis by fund		
Unrestricted funds - general	46,064	79,953
Unrestricted funds - designated	5,056	3,806
Restricted funds	48,199	3,435
	<u>99,319</u>	<u>87,194</u>

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

8 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Accountancy	-	2,150	2,150	-	3,000	3,000
Legal and professional	-	20,388	20,388	-	35,582	35,582
	<u>-</u>	<u>22,538</u>	<u>22,538</u>	<u>-</u>	<u>38,582</u>	<u>38,582</u>
Analysed between						
Charitable activities	-	22,538	22,538	-	38,582	38,582
	<u>-</u>	<u>22,538</u>	<u>22,538</u>	<u>-</u>	<u>38,582</u>	<u>38,582</u>

Governance costs includes payments to the accountants of £2,150 for independent examination fees (2023- £3,000). Legal and professional fees represent costs of changing the site operation and planning/legal costs in respect of the new padel courts.

9 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>5,056</u>	<u>3,806</u>

10 Extraordinary item

The £15,000 extraordinary item is a gain in relation to the partial waiver of the loan detailed in note 15.

11 Trustees

Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' Expenses

There were no trustees' expenses paid for in the year ended 30 September 2024 nor for the year ended 30 September 2023.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

13 Tangible fixed assets

	Freehold land	Pitches	Total
	£	£	£
Cost			
At 1 October 2023	2,120,531	2,124,060	4,244,591
At 30 September 2024	2,120,531	2,124,060	4,244,591
Depreciation and impairment			
At 1 October 2023	240,127	1,610,502	1,850,629
Depreciation charged in the year	5,056	-	5,056
At 30 September 2024	245,183	1,610,502	1,855,685
Carrying amount			
At 30 September 2024	1,875,348	513,558	2,388,906
At 30 September 2023	1,880,404	513,558	2,393,962

Freehold land and buildings were donated to the charity at a value of £1,586,364 during the year ended 30 September 2003. Freehold land was donated to the charity during the year ending 30 September 2017 with a value of £50,000, and during the year ending 30 September 2019 with a value of £80,000.

All freehold land and buildings are included in the financial statements at lower of cost, donated value or residual value agreed by the directors. In the opinion of the directors, the open market value of the freehold land and buildings is not less than the stated value.

There is a legal charge over the netball courts in favour of Sport England, and a second over the squash courts in favour of England Squash and Racketball.

A third legal charge was registered on Companies House on 27 November 2024 in favour of LTA Tennis Foundation, in respect of the new padel courts. This charge ranks pari passu with the Sport England charge.

14 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	45,897	10,538
VAT	1,881	969
	47,778	11,507

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

15 Loans and overdrafts

	2024 £	2023 £
Loans	35,080	50,080
Payable within one year	35,080	50,080

Loans represent advances from the late D. Brown, repayments for which have been suspended. During the year, £15,000 of the loan balance was waived.

16 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Loans		35,080	50,080
Deferred income		651	1,213
Trade creditors		9,069	5,531
Other creditors		40,024	40,024
Accruals		3,850	2,250
		88,674	99,098

17 Unrestricted funds - designated

These are unrestricted funds which are material to the Charitable Company's activities.

	At 1 October 2023 £	Resources expended £	Transfers £	At 30 September 2024 £
Land, buildings and pitches	2,393,962	(5,056)	-	2,388,906
Development projects	112,092	-	40,000	152,092
	2,506,054	(5,056)	40,000	2,540,998
Previous year:	At 1 October 2022 £	Resources expended £	Transfers £	At 30 September 2023 £
Land, buildings and pitches	2,397,768	(3,806)	-	2,393,962
Development projects	87,092	-	25,000	112,092
	2,484,860	(3,806)	25,000	2,506,054

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

17 Unrestricted funds - designated

(Continued)

The Land and Buildings Fund is set aside to represent the charity's use of land and buildings.

The Development projects fund has been set up to meet expenditure on projects that have been agreed upon by the Charity, or are envisaged within the Charity's future plans, as at 30 September 2024.

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds		Movement in funds		Movement in funds		Balance at 30 September 2024 £
	Incoming resources £	Resources expended £	Incoming resources £	Resources expended £	Incoming resources £	Resources expended £	
			Balance at 1 October 2022 £	Balance at 1 October 2023 £			
3G Pitch Fund	7	-	1,043	1,050	30	-	1,080
Squash Court Sinking Fund	20,058	(1,912)	9,401	27,547	796	-	28,343
Hockey Fund (CAF America/Brightfunds)	-	(737)	4,983	4,246	-	-	4,246
Hockey Pitch Sinking Fund	1,330	(262)	42,407	43,475	33,878	(48,199)	29,154
Hockey Women's 1st Fund	1,000	-	-	1,000	29	-	1,029
Netball Fund	543	(262)	6,159	6,440	186	-	6,626
Badminton Fund	27	-	3,993	4,020	116	-	4,136
Cricket Fund	25	(262)	3,748	3,511	102	-	3,613
Padel Court Project Fund	-	-	-	-	1,200	-	1,200
General Hockey Support Fund	-	-	-	-	8,500	-	8,500
	22,990	(3,435)	71,734	91,289	44,837	(48,199)	87,927

EAST GRINSTEAD SPORTS CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

18 Restricted funds **(Continued)**

- The 3G Pitch Fund represents amounts received and expended for construction and maintenance of the 3G pitch.
- The Squash Court Sinking Fund represents restricted income and expenditure relating to the squash courts at the club, and their ongoing maintenance and repair.
- The Hockey Fund represents restricted income and expenditure relating to the provision of hockey activities and facilities.
- The Hockey Pitch Sinking Fund represents donations and grants received specifically for the improvement and maintenance of the hockey pitch.
- The Netball Fund is set aside for the future income and expenditure on projects relating to the netball courts.
- The Cricket Fund represents restricted income and expenditure relating to the provision and support of cricket activities and facilities.
- The Badminton Fund is set aside for future income and expenditure on projects relating to the provision of facilities used for badminton.
- The Hockey Women's 1st Fund represents restricted income and expenditure relating to the provision of hockey activities and facilities specifically for the Women's 1st team.
- The Padel Court Project Fund represents funds received and allocated to the construction of the padel court.
- The General Hockey Support Fund represents funds for the use of supporting the hockey club as directed.

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

19 Unrestricted funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the Directors for specific purposes:

	At 1 October 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 30 September 2024
	£	£	£	£	£	£
General funds	28,090	72,898	(46,064)	(40,000)	15,000	29,924
Previous year:	At 1 October 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 30 September 2023
	£	£	£	£	£	£
General funds	66,220	66,823	(79,953)	(25,000)	-	28,090

20 Analysis of net assets between funds

	Unrestricted funds general 2024	Unrestricted funds designated 2024	Restricted funds 2024	Total 2024
	£	£	£	£
At 30 September 2024:				
Tangible assets	-	2,388,906	-	2,388,906
Current assets/(liabilities)	29,924	152,092	87,927	269,943
	29,924	2,540,998	87,927	2,658,849
	Unrestricted funds general 2023	Unrestricted funds designated 2023	Restricted funds 2023	Total 2023
	£	£	£	£
At 30 September 2023:				
Tangible assets	-	2,393,962	-	2,393,962
Current assets/(liabilities)	28,090	112,092	91,289	231,471
	28,090	2,506,054	91,289	2,625,433

21 Related party transactions

East Grinstead Sports Club made payments totalling £96 (2023 - £108) to the company BGL Communications Ltd of which a trustee, Lee Farren, is the sole director. The payments related to telecommunication expenses.

EAST GRINSTEAD SPORTS CLUB LTD

England & Wales - Charity number 1091114

Accounts

Charity registration number 1091114

Company registration number 04279448 (England and Wales)

EAST GRINSTEAD SPORTS CLUB LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

EAST GRINSTEAD SPORTS CLUB LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	G Needle (Chairman) N Fish (Treasurer) R Leman R Thornley - Gibson G Christopherson L Farren J Coleman	(Appointed 4 July 2023)
Charity number	1091114	
Company number	04279448	
Registered office	Saint Hill Road East Grinstead West Sussex RH19 4JU	
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited Chartered Accountants 1 - 7 Station Road Crawley West Sussex RH10 1HT	

EAST GRINSTEAD SPORTS CLUB LIMITED

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EAST GRINSTEAD SPORTS CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The Trustees present their annual report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charitable Company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the charity are to promote the benefit of the inhabitants of East Grinstead and the surrounding area without distinction of sex, sexual orientation, race or of political, religious or other opinions, to advance education and to provide and assist in the provision of recreation and leisure-time occupation with the object of improving the conditions of life of the said inhabitants.

The Trustees pay due regard to guidance issued by the Charity Commission, including guidance on public benefit, in deciding what activities the Charitable Company should undertake.

The Charity owns and operates the East Grinstead Sports Club as a multi-use sporting facility open to the public. No membership is required and the site is open to any member of the public to use. A number of sports are catered for including hockey, cricket, netball, squash, badminton, football table tennis, tennis and pickleball. The site also has a large indoor sports hall and a fully functional and modern gym.

Anyone interested in sport, from beginners to experts, from juniors to seniors are welcome at the club, as are any new sports clubs or organisations wishing to base themselves at the Saint Hill site.

Current Activities

The Charity operates from its only site in Saint Hill Road, East Grinstead and is proud to support the provision of high quality sporting facilities with top quality pitches for elite hockey, cricket, football and netball as well as squash courts, gym and a sports hall.

History of significant events

In 1989 East Grinstead Cricket Club and East Grinstead Hockey Club merged to create East Grinstead Sports Club. Both clubs had a long tradition of playing sport in the town but could see the benefits of joining forces for mutual advantage.

As part of the merger the cricket ground at West Street was sold, and the cricket club moved to the current site at Saint Hill, which the Hockey Club had purchased in 1959. The proceeds of the cricket ground sale were invested in building a new pavilion and sports hall at Saint Hill, laying an artificial hockey pitch, and creating a new cricket square. East Grinstead Ladies Hockey Club played its hockey at the old cricket ground and decided to move to Saint Hill at the same time and become another founder member club of the Sports Club.

The Sports Club expanded further in 1997 through the joining of the Felbridge Badminton Club.

Key developments and milestones in the subsequent years include:

- In 2002 there was a £1.7m investment (including a lottery grant of over £1m) to provide a new water-based all-weather hockey pitch, a new fitness suite, new changing facilities, function room and improved office accommodation.
- Charitable status to the East Grinstead Sports Club was granted in 2003, achieving a significant strategic milestone of the Sports Club by becoming a true multi sport community club.
- In 2007 the construction of 9 netball courts was completed.
- In 2008 the Club was chosen by Sport England as the first 'Pathfinder' multi-sport club in Sussex and was also designated by the London Organising Committee of the Olympic Games as an official Training Venue for 2012. Both awards recognising the quality of the facilities and the potential the site has to offer sport for all.
- In 2008, following the closure of a local gym, squash and fitness club, the Sports Club was able to offer members the chance to relocate and enjoy similar fitness facilities. This move was achieved in less than six months, enabling a substantial part of that former club to be kept together for the benefit of the community. After raising the required funds, the Sports Club was able to complete its objective of developing three new squash courts, which were officially opened in September 2012.

EAST GRINSTEAD SPORTS CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

- In 2010 the sand based football pitch was replaced with a 3G pitch financed in part by a loan, and in part by a generous donation from a local benefactor.
- In 2013 the surface of the water-based hockey pitch was replaced; financed through grants, donations and sponsorship funds.
- In 2019/20 a number of improvements were made to the facility to benefits users and encourage greater participation in the long term, all made possible through generous grant funding support from MSDC. These works included improvements to the gym and gym changing facilities, upgrading internal lighting to LEDs, refurbishment of the cafe/bar, and the creation of a designated indoor children's activity space.
- In December 2019 the hockey pitch floodlights were replaced with more sustainable and environmentally friendly LED lights, which also reduced light pollution for those living locally.
- In November 2020 the charity received permission to use some of its land for junior football, further expanding the range of facilities available to the local community. The Charity owns and operates East Grinstead Sports Club as a multi-use sporting facility open to all members of the public.

In addition, as at 30 September 2023 there were six sports clubs chose to affiliate to the charity and base their clubs at the Saint Hill site – EG Men's and Ladies' Hockey Club, EG Cricket Club, Felbridge Badminton Club, CD Phoenix Netball Club, Dunnings Squash & Racketball Club, and East Grinstead Meads Football Club. The charity also works closely with a number of other clubs that use the facilities and welcome any new sports to the site.

Achievements and performance

Following a review of operations at the site, with effect from 1 February 2023 the Trustees terminated the lease with Wave Leisure Trust Limited by mutual consent. Having undertaken a thorough tender process and supplier evaluation, the Trustees leased the site and facilities to a new local operator, Acorns Leisure and Gym Limited ("Acorns") on a twelve month lease with an intention to extend for a mutually agreeable period.

Leasing the facility in this way enables the Trustees to focus on the Charity's objectives through identifying and working towards future developments to maintain and enhance the facilities, and providing sporting/well-being opportunities to the local community.

The main focus of the Trustees and all volunteers during the current year has been in successfully managing a smooth transition to the new operator and in keeping the facility running to the standard expected by all stakeholders.

Financial review

The Charity has net incoming resources of £2,619 (net incoming resources in 2022: £22,691), as shown in the Statement of Financial Activities on page 5, and accompanying notes to these financial statements. Included within the incoming resources are donations of £21,000 (2022: £13), and included within the resources expended are depreciation charges totalling £3,806 (2022: £27,793).

The Charity continues to work with all sports clubs and users to raise funds to offset the depreciation charges and hence eventually replace/replenish existing facilities. The Charity has a policy of building up sinking funds for the replacement and developments of all the facilities it owns. These sinking funds are held in the Charity's restricted funds. Over the year these sinking funds increased by £19,555 (2022: £3,451).

The Charity, working with the East Grinstead Hockey Club, aims to ensure continued contribution towards the future replacement/refurbishment of the hockey pitch. The Charity continually works with the affiliated clubs and other interested parties to identify specific targets for development of other key facilities.

The Charity's only sources of funding are donations and grants from third parties, and the rent received from the operator to which the facilities are leased. Donations and grants that are given for specific purposes are used entirely for those purposes. The Charity minimises as best it can the costs associated with its operations (noting that all Trustees provide their time on a voluntary basis), and as a result a minimum of 85%-90% of all unallocated income (essentially rental income above that received for specific costs such as insurance) is used for charitable activities in accordance with the Charity's objects. As all grants and donations are fully utilised in this way, well over 90% of all income received is used directly to support the work of the Charity.

Reserves policy

It is the policy of the board to have a prudent and balanced view on reserves. Free reserves are intended to reflect a minimum level of approximately between three and six months' expenditure over and above the value of the land, buildings and pitches.

EAST GRINSTEAD SPORTS CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Structure, governance and management

East Grinstead Sports Club Limited is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association.

The Directors of the charitable company ("the charity") are Trustees for the purpose of charity law and Directors for the purpose of company law. Collectively they are referred to as Directors.

The Directors who served during the year were:

G Needle (Chairman)

N Fish (Treasurer)

R Leman

R Thornley - Gibson

G Christopherson

C Gregory (Resigned 4 July 2023)

L Farren

J Coleman (Appointed 4 July 2023)

None of the Directors has any beneficial interest in the company. Every member of the Company has a liability to contribute up to £1 to the assets of the Company in the event of it being wound up whilst they are a member or within one year after ceasing to be a member.

The Board shall consist of not less than six members. There is no maximum.

Under the terms of the Company's Articles of Association one third of the Board members are required to retire each year, although all are eligible for re-election. At the Annual General Meeting on 4 July 2023, G Needle and L Farren stood down as Directors under rotation, but agreed to stand for re-appointment. Both were reappointed unanimously by the members present at the AGM. Those entitled to vote at the AGM are either a current Trustee of the Charity or an adult member of one of the following sports clubs: East Grinstead Hockey Club, East Grinstead Cricket Club, Dunnings Squash and Racketball Club, CD Phoenix Netball Club, Felbridge Badminton Club, and East Grinstead Meads Football Club.

The Directors have identified and considered the overall risks to the Charity. These risks are regularly reassessed with regard to their impact and their likelihood of occurring within the organisation. Systems to control and mitigate these risks are in place.

Small company exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The Trustees' report was approved by the Board of Trustees.

Nigel Fish
.....

N Fish (Treasurer)

Trustee

Dated: 17 June 2024
.....

EAST GRINSTEAD SPORTS CLUB LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EAST GRINSTEAD SPORTS CLUB LIMITED

I report to the Trustees on my examination of the financial statements of East Grinstead Sports Club Limited (the Charitable Company) for the year ended 30 September 2023.

Responsibilities and basis of report

As the Trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

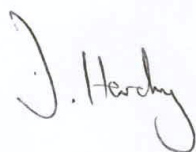
Having satisfied myself that the financial statements of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
Chartered Accountants
1 - 7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: 27 June 2024

EAST GRINSTEAD SPORTS CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Current financial year

		Unrestricted funds general	Unrestricted funds designated fund	Restricted funds	Total	Total
	Notes	2023 £	2023 £	2023 £	2023 £	2022 £
Income from:						
Donations and legacies	3	-	-	21,000	21,000	13
Provision of leisure facilities	4	16,783	-	500	17,283	21,408
Other trading activities	5	18,405	-	1,000	19,405	16,791
Investments	6	31,635	-	490	32,125	39,263
Other income	7	-	-	-	-	500
Total income		66,823	-	22,990	89,813	77,975
Expenditure on:						
Charitable activities	8	79,953	3,806	3,435	87,194	55,284
Net (outgoing)/incoming resources before transfers		(13,130)	(3,806)	19,555	2,619	22,691
Gross transfers between funds		(25,000)	25,000	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		(38,130)	21,194	19,555	2,619	22,691
Fund balances at 1 October 2022		66,220	2,484,860	71,734	2,622,814	2,600,123
Fund balances at 30 September 2023		28,090	2,506,054	91,289	2,625,433	2,622,814

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EAST GRINSTEAD SPORTS CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Prior financial year

		Unrestricted funds general	Unrestricted funds designated fund	Restricted funds	Total
	Notes	2022 £	2022 £	2022 £	2022 £
<u>Income from:</u>					
Donations and legacies	3	13	-	-	13
Provision of leisure facilities	4	16,908	-	4,500	21,408
Other trading activities	5	16,791	-	-	16,791
Investments	6	39,263	-	-	39,263
Other income	7	500	-	-	500
Total income		<u>73,475</u>	<u>-</u>	<u>4,500</u>	<u>77,975</u>
<u>Expenditure on:</u>					
Charitable activities	8	<u>26,442</u>	<u>27,793</u>	<u>1,049</u>	<u>55,284</u>
Net (outgoing)/incoming resources before transfers		<u>47,033</u>	<u>(27,793)</u>	<u>3,451</u>	<u>22,691</u>
Net (expenditure)/income for the year/ Net movement in funds		<u>47,033</u>	<u>(27,793)</u>	<u>3,451</u>	<u>22,691</u>
Fund balances at 1 October 2021		<u>19,187</u>	<u>2,512,653</u>	<u>68,283</u>	<u>2,600,123</u>
Fund balances at 30 September 2022		<u><u>66,220</u></u>	<u><u>2,484,860</u></u>	<u><u>71,734</u></u>	<u><u>2,622,814</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EAST GRINSTEAD SPORTS CLUB LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		2,393,962		2,397,768
Current assets					
Debtors	14	11,507		(1)	
Cash at bank and in hand		319,062		281,016	
		<u>330,569</u>		<u>281,015</u>	
Creditors: amounts falling due within one year	16	(99,098)		(55,969)	
Net current assets			231,471		225,046
Total assets less current liabilities			<u>2,625,433</u>		<u>2,622,814</u>
Income funds					
Restricted funds	17		91,289		71,734
<u>Unrestricted funds</u>					
Designated funds	18	2,506,054		2,484,860	
General unrestricted funds		<u>28,090</u>		<u>66,220</u>	
			2,534,144		2,551,080
			<u>2,625,433</u>		<u>2,622,814</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2023.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on17 June 2024.....

Nigel Fish

.....

N Fish (Treasurer)

Trustee

Company Registration No. 04279448

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

Charity information

East Grinstead Sports Club Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Saint Hill Road, East Grinstead, West Sussex, RH19 4JU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charitable Company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charitable Company is a Public Benefit Entity as defined by FRS 102.

The Charitable Company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charitable Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charitable Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Other grants, donations and legacies are included in full in the Statement of Financial Activities when receivable.

Income from charitable activities and other income is included in the Statement of Financial Activities in the year to which it relates.

Income from investments is included in the Statement of Financial Activities in the year in which it is receivable.

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries and their associated costs.

Support costs now include governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and other professional fees.

Allocation and apportionment of support costs

The main activity of the charitable company is the provision of leisure activities to the local community, so all costs related to this are classified as direct costs and all other costs are allocated as support costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land	Not depreciated
Freehold buildings	Straight line over 50 years
Squash court components	Straight line over 10-30 years
Pitches	Straight line over 10 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The residual value of the land elements of the pitches has been found to be in excess of the net book value of those assets. As such, no further depreciation is charged. The directors will review the residual value of the assets yearly. The surface elements of the pitches are still being depreciated in line with the depreciation policies set out above.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

1.8 Financial instruments

The Charitable Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charitable Company's balance sheet when the Charitable Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charitable Company's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The company has been granted charitable status and is therefore not liable to corporation tax.

2 Critical accounting estimates and judgements

In the application of the Charitable Company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

2 Critical accounting estimates and judgements

(Continued)

The main judgements and accounting estimates included in the accounts are:

Depreciation - Management has made assumptions and estimated depreciation rates in respect of showing a true and fair value of the assets at the balance sheet date.

Prepayments and Accruals - Management has made estimates and established prepayments and accruals in respect of potential assets and liabilities as at the balance sheet date.

3 Donations

	Restricted funds	Unrestricted funds general
	2023	2022
	£	£
Donations	21,000	13

4 Provision of leisure facilities

	2023	2022
	£	£
Grants	562	7,500
Affiliation fees	16,721	13,908
	<u>17,283</u>	<u>21,408</u>
Analysis by fund		
Unrestricted funds - general	16,783	16,908
Restricted funds	500	4,500
	<u>17,283</u>	<u>21,408</u>

5 Other trading activities

	Unrestricted funds general	Restricted funds	Total
	2023	2023	2023
	£	£	£
Letting and licensing arrangements	18,405	1,000	19,405

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

6 Investments

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £
Rental income	30,166	-	30,166	39,250
Interest receivable	1,469	490	1,959	13
	<u>31,635</u>	<u>490</u>	<u>32,125</u>	<u>39,263</u>

7 Other income

	Total 2023 £	Unrestricted funds general 2022 £
Other income	-	500
	<u>-</u>	<u>500</u>

8 Charitable activities

	Provision of leisure facilities 2023 £	Provision of leisure facilities 2022 £
Depreciation and impairment	3,806	27,793
Repairs, maintenance and improvements	25,553	6,919
Insurance	15,267	13,174
Other	3,986	3,518
	<u>48,612</u>	<u>51,404</u>
Governance costs (see note 9)	38,582	3,880
	<u>87,194</u>	<u>55,284</u>
Analysis by fund		
Unrestricted funds - general	79,953	26,442
Unrestricted funds - designated fund	3,806	27,793
Restricted funds	3,435	1,049
	<u>87,194</u>	<u>55,284</u>

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

9 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Accountancy	-	3,000	3,000	-	3,250	3,250
Legal and professional	-	35,582	35,582	-	630	630
	<u>-</u>	<u>38,582</u>	<u>38,582</u>	<u>-</u>	<u>3,880</u>	<u>3,880</u>
Analysed between						
Charitable activities	-	38,582	38,582	-	3,880	3,880
	<u>-</u>	<u>38,582</u>	<u>38,582</u>	<u>-</u>	<u>3,880</u>	<u>3,880</u>

Governance costs includes payments to the accountants of £3,000 for independent examination fees (2022- £3,000).

10 Net movement in funds

	2023	2022
	£	£
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	3,806	27,793
	<u>3,806</u>	<u>27,793</u>

11 Trustees

Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' Expenses

There were no trustees' expenses paid for in the year ended 30 September 2023 nor for the year ended 30 September 2022.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

13 Tangible fixed assets

	Freehold land £	Pitches £	Total £
Cost			
At 1 October 2022	2,120,531	2,124,060	4,244,591
At 30 September 2023	2,120,531	2,124,060	4,244,591
Depreciation and impairment			
At 1 October 2022	236,321	1,610,502	1,846,823
Depreciation charged in the year	3,806	-	3,806
At 30 September 2023	240,127	1,610,502	1,850,629
Carrying amount			
At 30 September 2023	1,880,404	513,558	2,393,962
At 30 September 2022	1,884,210	513,558	2,397,768

Freehold land and buildings were donated to the charity at a value of £1,586,364 during the year ended 30 September 2003.

Freehold land was donated to the charity during the year ending 30 September 2017 with a value of £50,000, and during the year ending 30 September 2019 with a value of £80,000.

All freehold land and buildings are included in the financial statements at lower of cost, donated value or residual value agreed by the directors. In the opinion of the directors, the open market value of the freehold land and buildings is not less than the stated value.

In respect of the loan taken out from Barclays Bank in September 2008 (See Note 14), there is a legal charge over the land and buildings of East Grinstead Sports Club. This charge was satisfied upon repayment of the loan and the charge de-registered from Companies House on 13 December 2022.

There is a second legal charge over the netball courts in favour of Sport England, and a third over the squash courts in favour of England Squash and Racketball.

14 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	10,538	-
VAT	969	-
	11,507	-

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

15 Loans and overdrafts

	2023	2022
	£	£
Loans	50,080	50,080
Payable within one year	50,080	50,080

In December 2005, the charity entered into a loan agreement with D Brown, with an amount of £98,000 at an interest rate of Nil%. This loan is currently repayable at £1,000 per calendar month, although part of the loan was written off in 2019. It was agreed from June 2017 that the repayments would be suspended. The situation is reviewed annually, with the suspension of payments still in place as at 30 September 2023.

In September 2008, the charity entered into a loan agreement with Barclays Bank Plc, with an amount of £100,000 at an interest rate of 2% over the Barclays Base Rate. This loan was repaid monthly over a period of 10 years. As part of the agreement, Barclays Bank Plc has security by way of a charge over: Leisure Centre, Saint Hill Road, East Grinstead, a property owed by the charity. This loan was fully repaid as at the end of September 2018. The charge was removed on 13 December 2022.

In July 2010, the charity entered into a loan agreement with D Brown, with an amount of £100,000 at an interest rate of 4%. This loan is repayable at £1,027 per calendar month, inclusive of interest, although repayments continue to be suspended as at 30 September 2023. The situation will be reviewed annually.

16 Creditors: amounts falling due within one year

	2023	2022
Notes	£	£
Loans	50,080	50,080
Other taxation and social security	-	1,403
Deferred income	1,213	1,276
Trade creditors	5,531	-
Other creditors	40,024	960
Accruals	2,250	2,250
	99,098	55,969

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 October 2021	Incoming resources	Resources expended	Transfers	Balance at 1 October 2022	Incoming resources	Resources expended	Balance at 30 September 2023
	£	£	£	£	£	£	£	£
3G Pitch Fund	1,043	-	-	-	1,043	7	-	1,050
Squash Court Sinking Fund	9,401	-	-	-	9,401	20,058	(1,912)	27,547
Hockey Fund (CAF America/Brightfunds)	9,437	-	-	(4,454)	4,983	-	(737)	4,246
Hockey Pitch Sinking Fund	33,453	4,500	-	4,454	42,407	1,330	(262)	43,475
Hockey Women's 1st Fund	-	-	-	-	-	1,000	-	1,000
Netball Fund	6,159	-	-	-	6,159	543	(262)	6,440
Badminton Fund	3,993	-	-	-	3,993	27	-	4,020
Cricket Fund	4,797	-	(1,049)	-	3,748	25	(262)	3,511
	<u>68,283</u>	<u>4,500</u>	<u>(1,049)</u>	<u>-</u>	<u>71,734</u>	<u>22,990</u>	<u>(3,435)</u>	<u>91,289</u>

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

17 Restricted funds

(Continued)

The 3G Pitch Fund represents amounts received and expended for construction and maintenance of the 3G pitch.

The Squash Court Sinking Fund represents restricted income and expenditure relating to the squash courts at the club, and their ongoing maintenance and repair.

The Hockey Fund represents restricted income and expenditure relating to the provision of hockey activities and facilities.

The Hockey Pitch Sinking Fund represents donations and grants received specifically for the improvement and maintenance of the hockey pitch.

The Netball Fund is set aside for the future income and expenditure on projects relating to the netball courts.

The Cricket Fund represents restricted income and expenditure relating to the provision and support of cricket activities and facilities.

The Badminton Fund is set aside for future income and expenditure on projects relating to the provision of facilities used for badminton.

The Hockey Women's 1st Fund represents restricted income and expenditure relating to the provision of hockey activities and facilities specifically for the Women's 1st team.

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the Directors for specific purposes:

	Balance at 1 October 2021	Resources expended	Balance at 1 October 2022	Resources expended	Transfers	Balance at 30 September 2023
	£	£	£	£	£	£
Land building and pitches	2,425,561	(27,793)	2,397,768	(3,806)	-	2,393,962
Development projects	87,092	-	87,092	-	25,000	112,092
	<u>2,512,653</u>	<u>(27,793)</u>	<u>2,484,860</u>	<u>(3,806)</u>	<u>25,000</u>	<u>2,506,054</u>

The Land and Buildings Fund is set aside to represent the charity's use of land and buildings.

The Development projects fund has been set up to meet expenditure on projects that have been agreed upon by the Charity, or are envisaged within the Charity's future plans, as at 30 September 2023.

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

19 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 30 September 2023 are represented by:								
Tangible assets	-	2,393,962	-	2,393,962	(87,092)	2,484,860	-	2,397,768
Current assets/(liabilities)	53,090	87,092	91,289	231,471	153,312	-	71,734	225,046
	<u>53,090</u>	<u>2,481,054</u>	<u>91,289</u>	<u>2,625,433</u>	<u>66,220</u>	<u>2,484,860</u>	<u>71,734</u>	<u>2,622,814</u>

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

EAST GRINSTEAD SPORTS CLUB LTD

England & Wales - Charity number 1091114

Accounts

Charity registration number 1091114

Company registration number 04279448 (England and Wales)

EAST GRINSTEAD SPORTS CLUB LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022
PAGES FOR FILING WITH REGISTRAR

EAST GRINSTEAD SPORTS CLUB LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R Leman R Thornley - Gibson G Christopherson G Needle (Chairman) C Gregory L Farren N Fish (Treasurer)
Charity number	1091114
Company number	04279448
Registered office	Saint Hill Road East Grinstead West Sussex RH19 4JU
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited Chartered Accountants 1 - 7 Station Road Crawley West Sussex RH10 1HT
Solicitors	Rohan & Co Aberdeen House South Road Haywards Heath RH16 4NG

EAST GRINSTEAD SPORTS CLUB LIMITED

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EAST GRINSTEAD SPORTS CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees present their annual report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charitable Company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the charity are to promote the benefit of the inhabitants of East Grinstead and the surrounding area without distinction of sex, sexual orientation, race or of political, religious or other opinions, to advance education and to provide and assist in the provision of recreation and leisure-time occupation with the object of improving the conditions of life of the said inhabitants.

The Trustees pay due regard to guidance issued by the Charity Commission, including guidance on public benefit, in deciding what activities the Charitable Company should undertake.

Current Activities

The Charity operates from its only site in Saint Hill Road, East Grinstead and is proud to support the provision of high quality sporting facilities with top quality pitches for elite hockey, cricket, football and netball as well as squash courts, gym and a sports hall.

EAST GRINSTEAD SPORTS CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

History of significant events

In 1989 East Grinstead Cricket Club and East Grinstead Hockey Club merged to create East Grinstead Sports Club. Both clubs had a long tradition of playing sport in the town but could see the benefits of joining forces for mutual advantage.

As part of the merger the cricket ground at West Street was sold, and the cricket club moved to the current site at Saint Hill, which the Hockey Club had purchased in 1959. The proceeds of the cricket ground sale were invested in building a new pavilion and sports hall at Saint Hill, laying an artificial hockey pitch, and creating a new cricket square. East Grinstead Ladies Hockey Club played its hockey at the old cricket ground and decided to move to Saint Hill at the same time and become another founder member club of the Sports Club.

The Sports Club expanded further in 1997 through the joining of the Felbridge Badminton Club.

Key developments and milestones in the subsequent years include:

- In 2002 there was a £1.7m investment (including a lottery grant of over £1m) to provide a new water-based all-weather hockey pitch, a new fitness suite, new changing facilities, function room and improved office accommodation.
- Charitable status to the East Grinstead Sports Club was granted in 2003, achieving a significant strategic milestone of the Sports Club by becoming a true multi sport community club.
- The construction of 9 netball courts was completed in 2007.
- In 2008 the Club was chosen by Sport England as the first 'Pathfinder' multi-sport club in Sussex and was also designated by the London Organising Committee of the Olympic Games as an official Training Venue for 2012. Both awards recognising the quality of the facilities and the potential the site has to offer sport for all.
- In 2008, following the closure of a local gym, squash and fitness club, the Sports Club was able to offer members the chance to relocate and enjoy similar fitness facilities. This move was achieved in less than six months, enabling a substantial part of that former club to be kept together for the benefit of the community. After raising the required funds, the Sports Club was able to complete its objective of developing three new squash courts, which were officially opened in September 2012.
- In 2010 the sand based football pitch was replaced with a 3G pitch financed in part by a loan, and in part by a generous donation from a local benefactor.
- In 2013 the surface of the water-based hockey pitch was replaced; financed through grants, donations and sponsorship funds.
- In 2019/20 a number of improvements were made to the facility to benefits users and encourage greater participation in the long term, all made possible through generous grant funding support from MSDC. These works included improvements to the gym and gym changing facilities, upgrading internal lighting to LEDs, refurbishment of the cafe/bar, and the creation of a designated indoor childrens activity space.
- In December 2019 the hockey pitch floodlights were replaced with more sustainable and environmentally friendly LED lights, which also reduced light pollution for those living locally.
- In November 2020 the charity received permission to use some of its land for junior football, further expanding the range of facilities available to the local community.

As at 30 September 2022 there were 6 sports clubs affiliated to the charity and based at the Saint Hill site – EG Men's and Ladies' Hockey Club, EG Cricket Club, Felbridge Badminton Club, CD Phoenix Netball Club, Dunnings Squash & Racketball Club, and East Grinstead Meads Football Club. The charity also works closely with a number of other clubs that use the facilities.

Achievements and performance

With effect from 29 September 2017 the Trustees leased the site and facilities to a specialist leisure management company, Wave Leisure Trust Limited (itself a registered charity). Wave Leisure Trust Limited entered into a twelve year lease to operate the facilities at EGSC, with an option to extend beyond that period if both parties agree.

Leasing the facility in this way enables the Trustees to focus on the Charity's objectives through identifying and working towards future developments to maintain and enhance the facilities, and providing sporting/well-being opportunities to the local community.

The main focus of the Trustees and all volunteers during the current year has been in bringing the facilities back to full operation following the long periods of closure and disruption due to the Covid pandemic.

Effective from 1 February 2023, the lease with Wave Leisure Trust Limited was terminated by mutual consent, and a new operator appointed, Acorns Health & Leisure Limited.

EAST GRINSTEAD SPORTS CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Financial review

The Charity has net incoming resources of £22,691 (net incoming resources in 2021: £17,874), as shown in the Statement of Financial Activities on page 6, and accompanying notes to these financial statements. Included within the incoming resources are donations of £13 (2021: £38,833), and included within the resources expended are depreciation charges totalling £27,793 (2021: £27,795).

The Charity continues to work with all sports clubs and users to raise funds to offset the depreciation charges and hence eventually replace/replenish existing facilities. The Charity has a policy of building up sinking funds for the replacement and developments of all the facilities it owns. These sinking funds are held in the Charity's restricted funds. Over the year these sinking funds decreased by £1,705 mainly as a result of improvements and repairs to the squash courts and area around the netball courts (decreased in 2020 by £37,551, due largely to investments in new LED flood lights.).

The Charity, working with the East Grinstead Hockey Club, has a funding target of £22,000 per annum towards the future replacement/refurbishment of the hockey pitch. The Charity continually works with the affiliated clubs and other interested parties to identify specific targets for development of other key facilities.

The Charity's only sources of funding are donations and grants from third parties, and the rent received from the operator to which the facilities are leased. Donations and grants that are given for specific purposes are used entirely for those purposes. The Charity minimises as best it can the costs associated with its operations (noting that all Trustees provide their time on a voluntary basis), and as a result a minimum of 85%-90% of all unallocated income (essentially rental income above that received for specific costs such as insurance) is used for charitable activities in accordance with the Charity's objects. As all grants and donations are fully utilised in this way, well over 90% of all income received is used directly to support the work of the Charity.

Reserves policy

It is the policy of the board to have a prudent and balanced view on reserves. Free reserves are intended to reflect a level of approximately between three and six months' expenditure over and above the value of the land, buildings and pitches.

EAST GRINSTEAD SPORTS CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Structure, governance and management

East Grinstead Sports Club Limited is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association.

The Directors of the charitable company ("the charity") are Trustees for the purpose of charity law and Directors for the purpose of company law. Collectively they are referred to as Directors.

The Directors who served during the year were:

R Leman

K Ellis (Resigned 12 July 2022)

R Thornley - Gibson

G Christopherson

G Needle (Chairman)

C Gregory

L Farren

N Fish (Treasurer)

M Chappell (Resigned 12 July 2022)

None of the Directors has any beneficial interest in the company. Every member of the Company has a liability to contribute up to £1 to the assets of the Company in the event of it being wound up whilst they are a member or within one year after ceasing to be a member.

The Board shall consist of not less than six members. There is no maximum.

Under the terms of the Company's Articles of Association one third of the Board members are required to retire each year, although all are eligible for re-election. At the Annual General Meeting on 22 July 2021 R Thornley-Gibson, K Ellis and R Leman stood down as Directors under rotation, but agreed to stand for re-appointment. All three were reappointed unanimously by the members present at the AGM. Those entitled to vote at the AGM are either a current Trustee of the Charity or an adult member of one of the following sports clubs: East Grinstead Hockey Club, East Grinstead Cricket Club, Dunnings Squash and Racketball Club, CD Phoenix Netball Club, Felbridge Badminton Club, and East Grinstead Meads Football Club.

The Directors have identified and considered the overall risks to the Charity. These risks are regularly reassessed with regard to their impact and their likelihood of occurring within the organisation. Systems to control and mitigate these risks are in place.

EAST GRINSTEAD SPORTS CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Risk management

During the Covid-19 pandemic the facilities at the club had been closed for part of the year, as required by Government guidance.

Since then all facilities have reopened, following full compliance with Government guidance and having regard to the safety of all users.

Small company exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The Trustees' report was approved by the Board of Trustees.



N Fish (Treasurer)

Trustee

Dated: 7 June 2023

EAST GRINSTEAD SPORTS CLUB LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EAST GRINSTEAD SPORTS CLUB LIMITED

I report to the Trustees on my examination of the financial statements of East Grinstead Sports Club Limited (the Charitable Company) for the year ended 30 September 2022.

Responsibilities and basis of report

As the Trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

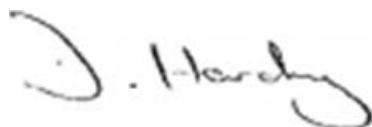
Having satisfied myself that the financial statements of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
Chartered Accountants
1 - 7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: 30 June 2023

EAST GRINSTEAD SPORTS CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Current financial year

		Unrestricted funds general	Unrestricted funds designated fund	Restricted funds	Total	Total
	Notes	2022 £	2022 £	2022 £	2022 £	2021 £
<u>Income from:</u>						
Donations and legacies	3	13	-	-	13	38,833
Provision of leisure facilities	4	16,908	-	4,500	21,408	65,026
Other trading activities	5	16,791	-	-	16,791	-
Investments	6	39,263	-	-	39,263	12,502
Other income	7	500	-	-	500	-
Total income		73,475	-	4,500	77,975	116,361
<u>Expenditure on:</u>						
Charitable activities	8	26,442	27,793	1,049	55,284	98,487
Net income for the year/ Net movement in funds		47,033	(27,793)	3,451	22,691	17,874
Net income for the year/ Net movement in funds		47,033	(27,793)	3,451	22,691	17,874
Fund balances at 1 October 2021		19,187	2,512,653	68,283	2,600,123	2,582,249
Fund balances at 30 September 2022		66,220	2,484,860	71,734	2,622,814	2,600,123

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EAST GRINSTEAD SPORTS CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Prior financial year

		Unrestricted funds general	Unrestricted funds designated fund	Restricted funds	Total
	Notes	2021 £	2021 £	2021 £	2021 £
<u>Income from:</u>					
Donations and legacies	3	97	-	38,736	38,833
Provision of leisure facilities	4	62,073	-	2,953	65,026
Investments	6	12,476	-	26	12,502
Total income		<u>74,646</u>	<u>-</u>	<u>41,715</u>	<u>116,361</u>
<u>Expenditure on:</u>					
Charitable activities	8	<u>30,752</u>	<u>27,795</u>	<u>39,940</u>	<u>98,487</u>
Gross transfers between funds		(42,000)	39,750	2,250	-
Net income for the year/ Net movement in funds		<u>1,894</u>	<u>11,955</u>	<u>4,025</u>	<u>17,874</u>
Fund balances at 1 October 2020		<u>17,293</u>	<u>2,500,698</u>	<u>64,258</u>	<u>2,582,249</u>
Fund balances at 30 September 2021		<u><u>19,187</u></u>	<u><u>2,512,653</u></u>	<u><u>68,283</u></u>	<u><u>2,600,123</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EAST GRINSTEAD SPORTS CLUB LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		2,397,768		2,425,562
Current assets					
Debtors	13	-		24,303	
Cash at bank and in hand		281,015		221,202	
		<u>281,015</u>		<u>245,505</u>	
Creditors: amounts falling due within one year	15	<u>(55,969)</u>		<u>(70,944)</u>	
Net current assets			225,046		174,561
Total assets less current liabilities			<u>2,622,814</u>		<u>2,600,123</u>
Income funds					
Restricted funds	16		71,734		68,283
<u>Unrestricted funds</u>					
Designated funds	17	2,484,860		2,512,653	
General unrestricted funds		<u>66,220</u>		<u>19,187</u>	
			2,551,080		2,531,840
			<u>2,622,814</u>		<u>2,600,123</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 7 June 2023



N Fish (Treasurer)
Trustee

Company Registration No. 04279448

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

Charity information

East Grinstead Sports Club Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Saint Hill Road, East Grinstead, West Sussex, RH19 4JU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charitable Company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charitable Company is a Public Benefit Entity as defined by FRS 102.

The Charitable Company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charitable Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charitable Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Other grants, donations and legacies are included in full in the Statement of Financial Activities when receivable.

Income from charitable activities and other income is included in the Statement of Financial Activities in the year to which it relates.

Income from investments is included in the Statement of Financial Activities in the year in which it is receivable.

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries and their associated costs.

Support costs now include governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and other professional fees.

Allocation and apportionment of support costs

The main activity of the charitable company is the provision of leisure activities to the local community, so all costs related to this are classified as direct costs and all other costs are allocated as support costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land	Not depreciated
Freehold buildings	Straight line over 50 years
Squash court components	Straight line over 10-30 years
Pitches	Straight line over 10 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The residual value of the land elements of the pitches has been found to be in excess of the net book value of those assets. As such, no further depreciation is charged. The directors will review the residual value of the assets yearly. The surface elements of the pitches are still being depreciated in line with the depreciation policies set out above.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

(Continued)

1.8 Financial instruments

The Charitable Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charitable Company's balance sheet when the Charitable Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charitable Company's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The company has been granted charitable status and is therefore not liable to corporation tax.

2 Critical accounting estimates and judgements

In the application of the Charitable Company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

2 Critical accounting estimates and judgements

(Continued)

The main judgements and accounting estimates included in the accounts are:

Depreciation - Management has made assumptions and estimated depreciation rates in respect of showing a true and fair value of the assets at the balance sheet date.

Prepayments and Accruals - Management has made estimates and established prepayments and accruals in respect of potential assets and liabilities as at the balance sheet date.

3 Donations

	Unrestricted funds general 2022 £	Total 2021 £
Donations	13	38,833

4 Provision of leisure facilities

	2022 £	2021 £
Grants	7,500	52,238
Affiliation fees	13,908	12,788
	<u>21,408</u>	<u>65,026</u>
Analysis by fund		
Unrestricted funds - general	16,908	62,073
Restricted funds	4,500	2,953
	<u>21,408</u>	<u>65,026</u>

5 Other trading activities

	Unrestricted funds general 2022 £	Total 2021 £
Letting and licensing arrangements	16,791	-

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

6 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Rental income	39,250	12,469	-	12,469
Interest receivable	13	7	26	33
	<u>39,263</u>	<u>12,476</u>	<u>26</u>	<u>12,502</u>

7 Other income

	Unrestricted funds general 2022 £	Total 2021 £
Other income	<u>500</u>	<u>-</u>

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

8 Charitable activities

	Provision of leisure facilities 2022 £	Provision of leisure facilities 2021 £
Depreciation and impairment	27,793	27,795
Donations/support for sports	-	27,217
Sporting Initiatives	-	53
Repairs, maintenance and improvements	10,437	24,457
Insurance	13,174	12,097
Sundry Expenses	-	2,775
	<u>51,404</u>	<u>94,394</u>
Governance costs (see note 9)	3,880	4,093
	<u>55,284</u>	<u>98,487</u>
Analysis by fund		
Unrestricted funds - general	26,442	30,752
Unrestricted funds - designated fund	27,793	27,795
Restricted funds	1,049	39,940
	<u>55,284</u>	<u>98,487</u>

9 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Accountancy	-	3,250	3,250	-	3,000	3,000
Legal and professional	-	630	630	-	1,093	1,093
	<u>-</u>	<u>3,880</u>	<u>3,880</u>	<u>-</u>	<u>4,093</u>	<u>4,093</u>
Analysed between Charitable activities	-	3,880	3,880	-	4,093	4,093
	<u>-</u>	<u>3,880</u>	<u>3,880</u>	<u>-</u>	<u>4,093</u>	<u>4,093</u>

Governance costs includes payments to the accountants of £4,000 for independent examination fees (2021- £3,000).

10 Net movement in funds

	2022 £	2021 £
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	<u>27,793</u>	<u>27,795</u>

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

11 Trustees

Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' Expenses

There were no trustees' expenses paid for in the year ended 30 September 2022 nor for the year ended 30 September 2021.

12 Tangible fixed assets

	Freehold land £	Pitches £	Total £
Cost			
At 1 October 2021	2,120,531	2,124,060	4,244,591
At 30 September 2022	2,120,531	2,124,060	4,244,591
Depreciation and impairment			
At 1 October 2021	229,754	1,589,276	1,819,030
Depreciation charged in the year	6,567	21,226	27,793
At 30 September 2022	236,321	1,610,502	1,846,823
Carrying amount			
At 30 September 2022	1,884,210	513,558	2,397,768
At 30 September 2021	1,890,778	534,784	2,425,562

Freehold land and buildings were donated to the charity at a value of £1,586,364 during the year ended 30 September 2003.

Freehold land was donated to the charity during the year ending 30 September 2017 with a value of £50,000, and during the year ending 30 September 2019 with a value of £80,000.

All freehold land and buildings are included in the financial statements at lower of cost, donated value or residual value agreed by the directors. In the opinion of the directors, the open market value of the freehold land and buildings is not less than the stated value.

In respect of the loan taken out from Barclays Bank in September 2008 (See Note 14), there is a legal charge over the land and buildings of East Grinstead Sports Club. This charge was satisfied upon repayment of the loan and the charge de-registered from Companies House on 13 December 2022.

There is a second legal charge over the netball courts in favour of Sport England, and a third over the squash courts in favour of England Squash and Racketball.

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

13 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	-	16,423
Prepayments and accrued income	-	12,729
VAT	-	643
	<u>-</u>	<u>17,348</u>

14 Loans and overdrafts

	2022	2021
	£	£
Loans	<u>50,080</u>	<u>50,080</u>
Payable within one year	<u>50,080</u>	<u>50,080</u>

In December 2005, the charity entered into a loan agreement with D Brown, with an amount of £98,000 at an interest rate of Nil%. This loan is currently repayable at £1,000 per calendar month, although part of the loan was written off in 2019. It was agreed from June 2017 that the repayments would be suspended. The situation is reviewed annually, with the suspension of payments still in place as at 30 September 2022.

In September 2008, the charity entered into a loan agreement with Barclays Bank Plc, with an amount of £100,000 at an interest rate of 2% over the Barclays Base Rate. This loan was repaid monthly over a period of 10 years. As part of the agreement, Barclays Bank Plc has security by way of a charge over: Leisure Centre, Saint Hill Road, East Grinstead, a property owned by the charity. This loan was fully repaid as at the end of September 2018. The charge was removed on 13 December 2022.

In July 2010, the charity entered into a loan agreement with D Brown, with an amount of £100,000 at an interest rate of 4%. This loan is repayable at £1,027 per calendar month, inclusive of interest, although repayments continue to be suspended as at 30 September 2022. The situation will be reviewed annually.

15 Creditors: amounts falling due within one year

	2022	2021
Notes	£	£
Loans	50,080	50,080
Other taxation and social security	1,403	888
Deferred income	1,276	1,276
Other creditors	960	16,700
Accruals	2,250	2,000
	<u>55,969</u>	<u>70,944</u>

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 October 2020	Incoming resources	Resources expended	Transfers	Balance at 1 October 2021	Incoming resources	Resources expended	Transfers	Balance at 30 September 2022
	£	£	£	£	£	£	£	£	£
3G pitch fund	1,043	-	-	-	1,043	-	-	-	1,043
Squash court sinking fund	12,161	1,380	(4,140)	-	9,401	-	-	-	9,401
Hockey fund (at 30 Sept CAF America/Brightfunds)	3,707	32,947	(27,217)	-	9,437	-	-	(4,454)	4,983
Hockey Pitch Sinking Fund	28,552	2,651	-	2,250	33,453	4,500	-	4,454	42,407
Netball Fund	8,789	500	(3,130)	-	6,159	-	-	-	6,159
Badminton Fund	3,993	-	-	-	3,993	-	-	-	3,993
Cricket Fund	6,013	1,284	(2,500)	-	4,797	-	(1,049)	-	3,748
Park Run	-	53	(53)	-	-	-	-	-	-
Covid restricted grants	-	2,900	(2,900)	-	-	-	-	-	-
	<u>64,258</u>	<u>41,715</u>	<u>(39,940)</u>	<u>2,250</u>	<u>68,283</u>	<u>4,500</u>	<u>(1,049)</u>	<u>-</u>	<u>71,734</u>

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

16 Restricted funds

(Continued)

The 3G pitch fund represents amounts received and expended for construction and maintenance of the 3G pitch.

The Squash court sinking fund represents restricted income and expenditure relating to the squash courts at the club, and their ongoing maintenance and repair.

The Hockey fund represents restricted income and expenditure relating to the provision of hockey activities and facilities.

The Hockey Pitch Sinking Fund represents donations and grants received specifically for the improvement and maintenance of the hockey pitch.

The Netball fund is set aside for the future income and expenditure on projects relating to the netball courts.

EGSC is working with a local group that has set up, and is operating, a weekly Park Run event in East Grinstead. The Directors have received grant funding to assist with this project and have set up a separate fund in the accounts.

The Cricket Fund represents restricted income and expenditure relating to the provision and support of cricket activities and facilities.

The Badminton fund is set aside for future income and expenditure on projects relating to the provision of facilities used for badminton.

The Covid restricted grants fund is monies received for the purpose of specific costs that have arisen during the period when the facilities were closed or restricted due to COVID-19. All expenditure was in line with the purposes set out in the grant applications and agreed by the relevant funding bodies.

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the Directors for specific purposes:

	Balance at 1 October 2020	Resources expended	Transfers	Balance at 1 October 2021	Resources expended	Balance at 30 September 2022
	£	£	£	£	£	£
Land building and pitches	2,453,356	(27,795)	-	2,425,561	(27,793)	2,397,768
Development projects	47,342	-	39,750	87,092	-	87,092
	<u>2,500,698</u>	<u>(27,795)</u>	<u>39,750</u>	<u>2,512,653</u>	<u>(27,793)</u>	<u>2,484,860</u>

The Land and Buildings Fund is set aside to represent the charity's use of land and buildings.

The Development projects fund has been set up to meet expenditure on projects that have been agreed upon by the Charity, or are envisaged within the Charity's future plans, as at 30 September 2022.

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

18 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 30 September 2022 are represented by:								
Tangible assets	(87,092)	2,484,860	-	2,397,768	-	2,425,562	-	2,425,562
Current assets/(liabilities)	153,312	-	71,734	225,046	19,187	87,091	68,283	174,561
	<u>66,220</u>	<u>2,484,860</u>	<u>71,734</u>	<u>2,622,814</u>	<u>19,187</u>	<u>2,512,653</u>	<u>68,283</u>	<u>2,600,123</u>

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

19 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

EAST GRINSTEAD SPORTS CLUB LTD

England & Wales - Charity number 1091114

Accounts

Charity registration number 1091114

Company registration number 04279448 (England and Wales)

EAST GRINSTEAD SPORTS CLUB LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

EAST GRINSTEAD SPORTS CLUB LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R Leman K Ellis R Thornley - Gibson G Christopherson G Needle C Gregory L Farren N Fish M Chappell
Charity number	1091114
Company number	04279448
Registered office	Saint Hill Road East Grinstead West Sussex RH19 4JU
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited Chartered Accountants 1 - 7 Station Road Crawley West Sussex RH10 1HT
Solicitors	Rohan & Co Aberdeen House South Road Haywards Heath RH16 4NG

EAST GRINSTEAD SPORTS CLUB LIMITED

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EAST GRINSTEAD SPORTS CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trustees present their annual report and financial statements for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charitable Company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the charity are to promote the benefit of the inhabitants of East Grinstead and the surrounding area without distinction of sex, sexual orientation, race or of political, religious or other opinions, to advance education and to provide and assist in the provision of recreation and leisure-time occupation with the object of improving the conditions of life of the said inhabitants.

The Trustees pay due regard to guidance issued by the Charity Commission, including guidance on public benefit, in deciding what activities the Charitable Company should undertake

History of significant events

In 1989 East Grinstead Cricket Club and East Grinstead Hockey Club merged to create East Grinstead Sports Club. Both clubs had a long tradition of playing sport in the town but could see the benefits of joining forces for mutual advantage.

As part of the merger the cricket ground at West Street was sold, and the cricket club moved to the current site at Saint Hill, which the Hockey Club had purchased in 1959. The proceeds of the cricket ground sale were invested in building a new pavilion and sports hall at Saint Hill, laying an artificial hockey pitch, and creating a new cricket square. East Grinstead Ladies Hockey Club played its hockey at the old cricket ground and decided to move to Saint Hill at the same time and become another founder member club of the Sports Club.

The Sports Club expanded further in 1997 through the joining of the Felbridge Badminton Club.

Key developments and milestones in the subsequent years include:

- In 2002 there was a £1.7m investment (including a lottery grant of over £1m) to provide a new water-based all-weather hockey pitch, a new fitness suite, new changing facilities, function room and improved office accommodation.
- Charitable status to the East Grinstead Sports Club was granted in 2003, achieving a significant strategic milestone of the Sports Club by becoming a true multi sport community club.
- The construction of 9 netball courts was completed in 2007.
- In 2008 the Club was chosen by Sport England as the first 'Pathfinder' multi-sport club in Sussex and was also designated by the London Organising Committee of the Olympic Games as an official Training Venue for 2012. Both awards recognising the quality of the facilities and the potential the site has to offer sport for all.
- In 2008, following the closure of a local gym, squash and fitness club, the Sports Club was able to offer members the chance to relocate and enjoy similar fitness facilities. This move was achieved in less than six months, enabling a substantial part of that former club to be kept together for the benefit of the community. After raising the required funds, the Sports Club was able to complete its objective of developing three new squash courts, which were officially opened in September 2012.
- In 2010 the sand based football pitch was replaced with a 3G pitch financed in part by a loan, and in part by a generous donation from a local benefactor.
- In 2013 the surface of the water-based hockey pitch was replaced; financed through grants, donations and sponsorship funds.
- In 2019/20 a number of improvements were made to the facility to benefits users and encourage greater participation in the long term, all made possible through generous grant funding support from MSDC. These works included improvements to the gym and gym changing facilities, upgrading internal lighting to LEDs, refurbishment of the cafe/bar, and the creation of a designated indoor childrens activity space.
- In December 2019 the hockey pitch floodlights were replaced with more sustainable and environmentally friendly LED lights, which also reduced light pollution for those living locally.
- In November 2020 the charity received permission to use some of its land for junior football, further expanding the range of facilities available to the local community.

EAST GRINSTEAD SPORTS CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

As at 30 September 2021 there were 6 sports clubs affiliated to the charity and based at the Saint Hill site – EG Men's and Ladies' Hockey Club, EG Cricket Club, Felbridge Badminton Club, CD Phoenix Netball Club, Dunnings Squash & Racketball Club, and East Grinstead Meads Football Club. The charity also works closely with other clubs that use the facilities.

Achievements and performance

With effect from 29 September 2017 the Trustees leased the site and facilities to a specialist leisure management company, Wave Leisure Trust Limited (itself a registered charity). Wave Leisure Trust Limited has entered into a twelve year lease to operate the facilities at EGSC, with an option to extend beyond that period if both parties agree.

Leasing the facility in this way enables the Trustees to focus on the Charity's objectives through identifying and working towards future developments to maintain and enhance the facilities, and providing sporting/well-being opportunities to the local community.

The main focus of the Trustees and all volunteers during the current year has been in maintaining the facilities as well as possible during long periods of closure due to the Covid pandemic.

Financial review

The Charity has net incoming resources of £17,874 (net outgoing resources in 2020: £37,083), as shown in the Statement of Financial Activities on page 6, and accompanying notes to these financial statements. Included within the incoming resources are donations of £38,833 (2020: £49,879), and included within the resources expended are depreciation charges totalling £27,795 (2020: £27,795).

The Charity continues to work with all sports clubs and users to raise funds to offset the depreciation charges (and hence eventually replace/replenish existing facilities). The Charity has a policy of building up sinking funds for the replacement and developments of all the facilities it owns. These sinking funds are held in the Charity's restricted funds. Over the year these sinking funds decreased by £1,705 mainly as a result of improvements and repairs to the squash courts and area around the netball courts (decreased in 2020 by £37,551, due largely to investments in new LED flood lights.).

The Charity, working with the East Grinstead Hockey Club, has a funding target of £22,000 per annum towards the future replacement/refurbishment of the hockey pitch. The Charity continually works with the affiliated clubs and other interested parties to identify specific targets for development of other key facilities.

The Charity's only sources of funding are donations and grants from third parties, and the rent received from the operator to which the facilities are leased. Donations and grants that are given for specific purposes are used entirely for those purposes. The Charity minimises as best it can the costs associated with its operations (noting that all Trustees provide their time on a voluntary basis), and as a result a minimum of 85%-90% of all unallocated income (essentially rental income above that received for specific costs such as insurance) is used for charitable activities in accordance with the Charity's objects. As all grants and donations are fully utilised in this way, well over 90% of all income received is used directly to support the work of the Charity.

Reserves policy

It is the policy of the board to have a prudent and balanced view on reserves. Free reserves are intended to reflect a level of approximately between three and six months' expenditure over and above the value of the land, buildings and pitches.

EAST GRINSTEAD SPORTS CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Structure, governance and management

East Grinstead Sports Club Limited is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association.

The Directors of the charitable company ("the charity") are Trustees for the purpose of charity law and Directors for the purpose of company law. Collectively they are referred to as Directors.

The Directors who served during the year were:

R Leman

K Ellis

R Thornley - Gibson

G Christopherson

G Needle

C Gregory

L Farren

N Fish

M Chappell

None of the Directors has any beneficial interest in the company. Every member of the Company has a liability to contribute up to £1 to the assets of the Company in the event of it being wound up whilst they are a member or within one year after ceasing to be a member.

The Board shall consist of not less than six members. There is no maximum.

Under the terms of the Company's Articles of Association one third of the Board members are required to retire each year, although all are eligible for re-election. At the Annual General Meeting on 22 July 2021 R Thornley-Gibson, K Ellis and R Leman stood down as Directors under rotation, but agreed to stand for re-appointment. All three were reappointed unanimously by the members present at the AGM. Those entitled to vote at the AGM are either a current Trustee of the Charity or an adult member of one of the following sports clubs: East Grinstead Hockey Club, East Grinstead Cricket Club, Dunnings Squash and Racketball Club, CD Phoenix Netball Club, Felbridge Badminton Club, and East Grinstead Meads Football Club.

The Directors have identified and considered the overall risks to the Charity. These risks are regularly reassessed with regard to their impact and their likelihood of occurring within the organisation. Systems to control and mitigate these risks have been introduced.

EAST GRINSTEAD SPORTS CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Risk management

As a result of the Covid-19 pandemic the facilities at the club have been closed for part of the year, as required by Government guidance.

When possible the facilities have been opened and made available subject to procedures being put in place to meet Government guidelines and for the safety of users.

During closure there was no income for the operators, and when the facilities were open the income continued to be restricted because of the reduced capacity and new operating procedures that had been put in place. As a result the Charity agreed to a reduction in the rent due from Wave leisure Trust. The Charity and Wave Leisure Trust have worked closely together, and continue to do so, with the aim of opening facilities as and when possible to provide safe access to the local community in a viable manner.

Key actions taken by the Charity, its affiliated clubs (including many volunteers), and Wave Leisure Trust during this period include:

- Maintaining the facilities as far as possible during closure.
- Successful applications for Covid-19 grant funding.
- Facilitating the safe reintroduction of sports and fitness activities as and when possible.
- Temporary closure of café and changing facilities in line with Government guidelines.

All facilities have now reopened, following full compliance with Government guidance and having regard to the safety of all users.

Small company exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The Trustees' report was approved by the Board of Trustees.



K Ellis

Trustee

Dated: 25 May 2022

EAST GRINSTEAD SPORTS CLUB LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EAST GRINSTEAD SPORTS CLUB LIMITED

I report to the Trustees on my examination of the financial statements of East Grinstead Sports Club Limited (the Charitable Company) for the year ended 30 September 2021.

Responsibilities and basis of report

As the Trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

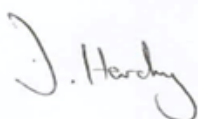
Having satisfied myself that the financial statements of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
Chartered Accountants
1 - 7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: 27 May 2022

EAST GRINSTEAD SPORTS CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Current financial year

		Unrestricted funds general	Unrestricted funds Designated fund	Restricted funds	Total	Total
	Notes	2021 £	2021 £	2021 £	2021 £	2020 £
<u>Income from:</u>						
Donations and legacies	3	97	-	38,736	38,833	49,879
Provision of leisure facilities	4	62,073	-	2,953	65,026	116,405
Investments	5	12,476	-	26	12,502	52,424
Other income	6	-	-	-	-	600
Total income		74,646	-	41,715	116,361	219,308
<u>Expenditure on:</u>						
Charitable activities	7	30,752	27,795	39,940	98,487	256,391
Net incoming/(outgoing) resources before transfers		43,894	(27,795)	1,775	17,874	(37,083)
Gross transfers between funds		(42,000)	39,750	2,250	-	-
Net income/(expenditure) for the year/ Net movement in funds		1,894	11,955	4,025	17,874	(37,083)
Fund balances at 1 October 2020		17,293	2,500,698	64,258	2,582,249	2,619,332
Fund balances at 30 September 2021		19,187	2,512,653	68,283	2,600,123	2,582,249

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EAST GRINSTEAD SPORTS CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Prior financial year

		Unrestricted funds general	Unrestricted funds Designated fund	Restricted funds	Total
	Notes	2020 £	2020 £	2020 £	2020 £
<u>Income from:</u>					
Donations and legacies	3	604	-	49,275	49,879
Provision of leisure facilities	4	20,052	-	96,353	116,405
Investments	5	38,178	13,324	922	52,424
Other income	6	600	-	-	600
Total income		59,434	13,324	146,550	219,308
<u>Expenditure on:</u>					
Charitable activities	7	26,667	44,862	184,862	256,391
Net incoming/(outgoing) resources before transfers		32,767	(31,538)	(38,312)	(37,083)
Gross transfers between funds		(25,761)	25,000	761	-
Net income/(expenditure) for the year/ Net movement in funds		7,006	(6,538)	(37,551)	(37,083)
Fund balances at 1 October 2019		10,287	2,507,236	101,809	2,619,332
Fund balances at 30 September 2020		17,293	2,500,698	64,258	2,582,249

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EAST GRINSTEAD SPORTS CLUB LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		2,425,562		2,453,357
Current assets					
Debtors	12	24,304		28,788	
Cash at bank and in hand		221,201		176,893	
		<u>245,505</u>		<u>205,681</u>	
Creditors: amounts falling due within one year	14	<u>(70,944)</u>		<u>(34,817)</u>	
Net current assets			174,561		170,864
Total assets less current liabilities			2,600,123		2,624,221
Creditors: amounts falling due after more than one year	15		-		(41,972)
Net assets			<u>2,600,123</u>		<u>2,582,249</u>
Income funds					
Restricted funds	16		68,283		64,258
<u>Unrestricted funds</u>					
Designated funds	17	2,512,653		2,500,698	
General unrestricted funds		19,187		17,293	
		<u>2,531,840</u>		<u>2,517,991</u>	
			<u>2,600,123</u>		<u>2,582,249</u>

EAST GRINSTEAD SPORTS CLUB LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 May 2022.



.....
K Ellis
Trustee

Company Registration No. 04279448

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

Charity information

East Grinstead Sports Club Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Saint Hill Road, East Grinstead, West Sussex, RH19 4JU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charitable Company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charitable Company is a Public Benefit Entity as defined by FRS 102.

The Charitable Company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charitable Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charitable Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Other grants, donations and legacies are included in full in the Statement of Financial Activities when receivable.

Income from charitable activities and other income is included in the Statement of Financial Activities in the year to which it relates.

Income from investments is included in the Statement of Financial Activities in the year in which it is receivable.

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries and their associated costs.

Support costs now include governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and other professional fees.

Allocation and apportionment of support costs

The main activity of the charitable company is the provision of leisure activities to the local community, so all costs related to this are classified as direct costs and all other costs are allocated as support costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land	Not depreciated
Freehold buildings	Straight line over 50 years
Squash court components	Straight line over 10-30 years
Pitches	Straight line over 10 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The residual value of the land elements of the pitches has been found to be in excess of the net book value of those assets. As such, no further depreciation is charged. The directors will review the residual value of the assets yearly. The surface elements of the pitches are still being depreciated in line with the depreciation policies set out above.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

1.8 Financial instruments

The Charitable Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charitable Company's balance sheet when the Charitable Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charitable Company's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The company has been granted charitable status and is therefore not liable to corporation tax.

2 Critical accounting estimates and judgements

In the application of the Charitable Company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

2 Critical accounting estimates and judgements

(Continued)

The main judgements and accounting estimates included in the accounts are:

Depreciation - Management has made assumptions and estimated depreciation rates in respect of showing a true and fair value of the assets at the balance sheet date.

Prepayments and Accruals - Management has made estimates and established prepayments and accruals in respect of potential assets and liabilities as at the balance sheet date.

3 Donations

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Donations	97	38,736	38,833	49,879

4 Provision of leisure facilities

	2021 £	2020 £
Grants	52,238	106,353
Affiliation fees	12,788	10,052
	<u>65,026</u>	<u>116,405</u>
Analysis by fund		
Unrestricted funds - general	62,073	20,052
Restricted funds	2,953	96,353
	<u>65,026</u>	<u>116,405</u>

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

5 Investments

	Unrestricted funds general	Restricted funds	Total	Unrestricted funds general	Unrestricted funds Designated fund	Restricted funds	Total
	2021	2021	2021	2020	2020	2020	2020
	£	£	£	£	£	£	£
Rental income	12,469	-	12,469	38,010	13,324	750	52,084
Interest receivable	7	26	33	168	-	172	340
	<u>12,476</u>	<u>26</u>	<u>12,502</u>	<u>38,178</u>	<u>13,324</u>	<u>922</u>	<u>52,424</u>

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

6 Other income

	Total	Unrestricted funds general
	2021	2020
	£	£
Other income	-	600

7 Charitable activities

	Provision of leisure facilities 2021	Provision of leisure facilities 2020
	£	£
Depreciation and impairment	27,795	27,795
Donations/support for sports	27,217	25,597
Sporting Initiatives	53	-
Repairs, maintenance and improvements	24,457	178,592
Insurance	12,097	11,649
Sundry Expenses	2,775	5,261
	<u>94,394</u>	<u>248,894</u>
Support costs	-	3,314
Governance costs (see note 8)	4,093	4,183
	<u>98,487</u>	<u>256,391</u>
Analysis by fund		
Unrestricted funds - general	30,752	26,667
Unrestricted funds - Designated fund	27,795	44,862
Restricted funds	39,940	184,862
	<u>98,487</u>	<u>256,391</u>

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

8 Support costs	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Loan interest	-	-	-	3,314	-	3,314
Accountancy	-	3,000	3,000	-	3,000	3,000
Legal and professional	-	1,093	1,093	-	1,183	1,183
	<u>-</u>	<u>4,093</u>	<u>4,093</u>	<u>3,314</u>	<u>4,183</u>	<u>7,497</u>
Analysed between						
Charitable activities	-	4,093	4,093	3,314	4,183	7,497
	<u>-</u>	<u>4,093</u>	<u>4,093</u>	<u>3,314</u>	<u>4,183</u>	<u>7,497</u>

Governance costs includes payments to the accountants of £3,000 for independent examination fees (2020- £3,000).

9 Net movement in funds	2021	2020
	£	£
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	27,795	27,795
	<u>27,795</u>	<u>27,795</u>

10 Trustees

Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' Expenses

There were no trustees' expenses paid for in the year ended 30 September 2021 nor for the year ended 30 September 2020.

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

11 Tangible fixed assets

	Freehold land £	Pitches £	Total £
Cost			
At 1 October 2020	2,120,531	2,124,060	4,244,591
At 30 September 2021	2,120,531	2,124,060	4,244,591
Depreciation and impairment			
At 1 October 2020	223,186	1,568,048	1,791,234
Depreciation charged in the year	6,567	21,228	27,795
At 30 September 2021	229,753	1,589,276	1,819,029
Carrying amount			
At 30 September 2021	1,890,778	534,784	2,425,562
At 30 September 2020	1,897,345	556,012	2,453,357

Freehold land and buildings were donated to the charity at a value of £1,586,364 during the year ended 30 September 2003.

Freehold land was donated to the charity during the year ending 30 September 2017 with a value of £50,000, and during the year ending 30 September 2019 with a value of £80,000.

All freehold land and buildings are included in the financial statements at lower of cost, donated value or residual value agreed by the directors. In the opinion of the directors, the open market value of the freehold land and buildings is not less than the stated value.

In respect of the loan taken out from Barclays Bank in September 2008 (See Note 13), there is a legal charge over the land and buildings of East Grinstead Sports Club. There is a second legal charge over the netball courts in favour of Sport England, and a third over the squash courts in favour of England Squash and Racketball.

12 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	11,575	16,423
Prepayments and accrued income	12,729	11,503
VAT	-	643
	24,304	17,348

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

13 Loans and overdrafts

	2021	2020
	£	£
Loans	50,080	50,080
Payable within one year	50,080	8,108
Payable after one year	-	41,972
Amounts included above which fall due after five years:		
Payable by instalments	-	6,702

In December 2005, the charity entered into a loan agreement with D Brown, with an amount of £98,000 at an interest rate of Nil%. This loan is currently repayable at £1,000 per calendar month, although part of the loan was written off in 2019. It was agreed from June 2017 that the repayments would be suspended. The situation is reviewed annually, with the suspension of payments still in place as at 30 September 2021.

In September 2008, the charity entered into a loan agreement with Barclays Bank Plc, with an amount of £100,000 at an interest rate of 2% over the Barclays Base Rate. This loan was repaid monthly over a period of 10 years. As part of the agreement, Barclays Bank Plc has security by way of a charge over: Leisure Centre, Saint Hill Road, East Grinstead, a property owned by the charity. This loan was fully repaid as at the end of September 2018, and the Trustees are in the process of removing this charge.

In July 2010, the charity entered into a loan agreement with D Brown, with an amount of £100,000 at an interest rate of 4%. This loan is repayable at £1,027 per calendar month, inclusive of interest, although repayments continue to be suspended as at 30 September 2021. The situation will be reviewed annually.

14 Creditors: amounts falling due within one year

	2021	2020
Notes	£	£
Loans	50,080	8,108
Other taxation and social security	888	540
Deferred income	1,276	1,329
Other creditors	16,700	22,640
Accruals	2,000	2,200
	70,944	34,817

15 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Loans	-	41,972

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 October 2019	Incoming resources	Resources expended	Transfers	Balance at 1 October 2020	Incoming resources	Resources expended	Transfers	Balance at 30 September 2021
	£	£	£	£	£	£	£	£	£
3G pitch fund	1,043	-	-	-	1,043	-	-	-	1,043
Squash court sinking fund	12,123	38	-	-	12,161	1,380	(4,140)	-	9,401
Hockey fund	4,250	25,052	(25,595)	-	3,707	32,947	(27,217)	-	9,437
Hockey Pitch Sinking Fund	66,145	37,336	(75,679)	750	28,552	2,651	-	2,250	33,453
Netball Fund	6,768	2,021	-	-	8,789	500	(3,130)	-	6,159
Badminton Fund	3,993	-	-	-	3,993	-	-	-	3,993
Facility improvements / Development projects	-	76,103	(76,103)	-	-	-	-	-	-
Cricketer Fund	7,487	750	(2,224)	-	6,013	1,284	(2,500)	-	4,797
Park Run	-	-	-	-	-	53	(53)	-	-
Covid restricted grants	-	5,250	(5,261)	11	-	2,900	(2,900)	-	-
	<u>101,809</u>	<u>146,550</u>	<u>(184,862)</u>	<u>761</u>	<u>64,258</u>	<u>41,715</u>	<u>(39,940)</u>	<u>2,250</u>	<u>68,283</u>

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

16 Restricted funds

(Continued)

The 3G pitch fund represents amounts received and expended for construction and maintenance of the 3G pitch.

The Squash court sinking fund represents restricted income and expenditure relating to the squash courts at the club, and their ongoing maintenance and repair.

The Hockey fund represents restricted income and expenditure relating to the provision of hockey activities and facilities.

The Hockey Pitch Sinking Fund represents donations and grants received specifically for the improvement and maintenance of the hockey pitch.

The Netball fund is set aside for the future income and expenditure on projects relating to the netball courts.

EGSSC is working with a local group that has set up, and is operating, a weekly Park Run event in East Grinstead. The Directors have received grant funding to assist with this project and have set up a separate fund in the accounts.

The Cricket Fund represents restricted income and expenditure relating to the provision and support of cricket activities and facilities.

The Badminton fund is set aside for future income and expenditure on projects relating to the provision of facilities used for badminton.

The facility Improvements / Development fund represents grants or donations received for specific projects to improve/develop the facilities.

The Covid restricted grants fund is monies received for the purpose of specific costs that have arisen during the period when the facilities were closed or restricted due to COVID-19. All expenditure was in line with the purposes set out in the grant applications and agreed by the relevant funding bodies.

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the Directors for specific purposes:

	Movement in funds							
	Balance at 1 October 2019	Incoming resources	Resources expended	Transfers	Balance at 1 October 2020	Resources expended	Transfers	Balance at 30 September 2021
	£	£	£	£	£	£	£	£
Land building and pitches	2,471,141	13,324	(31,109)	-	2,453,356	(27,795)	-	2,425,561
Development projects	36,095	-	(13,753)	25,000	47,342	-	39,750	87,092
	<u>2,507,236</u>	<u>13,324</u>	<u>(44,862)</u>	<u>25,000</u>	<u>2,500,698</u>	<u>(27,795)</u>	<u>39,750</u>	<u>2,512,653</u>

The Land and Buildings Fund is set aside to represent the charity's use of land and buildings.

The Development projects fund has been set up to meet expenditure on projects that have been agreed upon by the Charity, or are envisaged within the Charity's future plans, as at 30 September 2021. Also, included is £2,000 towards any finance costs that may be incurred.

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

19 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

20 Impact of Covid-19

As a result of the covid-19 pandemic the facilities at the club have been closed for part of the current year, as required by Government guidance.

When possible the facilities have been opened and made available subject to new procedures being put in place to meet Government guidelines and for the safety of users.

EAST GRINSTEAD SPORTS CLUB LTD

England & Wales - Charity number 1091114

Accounts

Charity Registration No. 1091114

Company Registration No. 04279448 (England and Wales)

EAST GRINSTEAD SPORTS CLUB LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

EAST GRINSTEAD SPORTS CLUB LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R Leman K Ellis R Thornley - Gibson G Christopherson G Needle C Gregory L Farren N Fish M Chappell	(Appointed 18 September 2020)
Charity number	1091114	
Company number	04279448	
Registered office	Saint Hill Road East Grinstead West Sussex RH19 4JU	
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited Chartered Accountants 1 - 7 Station Road Crawley West Sussex RH10 1HT	
Solicitors	Rohan & Co Aberdeen House South Road Haywards Heath RH16 4NG	

EAST GRINSTEAD SPORTS CLUB LIMITED

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EAST GRINSTEAD SPORTS CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The Trustees present their report and financial statements for the year ended 30 September 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charitable Company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the charity are to promote the benefit of the inhabitants of East Grinstead and the surrounding area without distinction of sex, sexual orientation, race or of political, religious or other opinions, to advance education and to provide and assist in the provision of recreation and leisure-time occupation with the object of improving the conditions of life of the said inhabitants.

The Trustees pay due regard to guidance issued by the Charity Commission, including guidance on public benefit, in deciding what activities the Charitable Company should undertake

History of significant events

In 1989 East Grinstead Cricket Club and East Grinstead Hockey Club merged to create East Grinstead Sports Club. Both clubs had a long tradition of playing sport in the town but could see the benefits of joining forces for mutual advantage.

As part of the merger the cricket ground at West Street was sold, and the cricket club moved to the current site at Saint Hill, which the Hockey Club had purchased in 1959. The proceeds of the cricket ground sale were invested in building a new pavilion and sports hall at Saint Hill, laying an artificial hockey pitch, and creating a new cricket square. East Grinstead Ladies Hockey Club played its hockey at the old cricket ground and decided to move to Saint Hill at the same time and become another founder member club of the Sports Club.

The Sports Club expanded further in 1997 through the joining of the Felbridge Badminton Club.

Key developments and milestones in the subsequent years include:

- In 2002 there was a £1.7m investment (including a lottery grant of over £1m) to provide a new water-based all-weather hockey pitch, a new fitness suite, new changing facilities, function room and improved office accommodation.
- Charitable status to the East Grinstead Sports Club was granted in 2003, achieving a significant strategic milestone of the Sports Club by becoming a true multi sport community club.
- The construction of 9 netball courts was completed in 2007.
- In 2008 the Club was chosen by Sport England as the first 'Pathfinder' multi-sport club in Sussex and was also designated by the London Organising Committee of the Olympic Games as an official Training Venue for 2012. Both awards recognising the quality of the facilities and the potential the site has to offer sport for all.
- In 2008, following the closure of a local gym, squash and fitness club, the Sports Club was able to offer members the chance to relocate and enjoy similar fitness facilities. This move was achieved in less than six months, enabling a substantial part of that former club to be kept together for the benefit of the community. After raising the required funds, the Sports Club was able to complete its objective of developing three new squash courts, which were officially opened in September 2012.
- In 2010 the sand based football pitch was replaced with a 3G pitch financed in part by a loan, and in part by a generous donation from a local benefactor.
- In 2013 the surface of the water-based hockey pitch was replaced; financed through grants, donations and sponsorship funds.

As at 30 September 2020 there were 6 sports clubs affiliated to the charity and based at the Saint Hill site – EG Men's and Ladies' Hockey Club, EG Cricket Club, Felbridge Badminton Club, CD Phoenix Netball Club, Dunnings Squash & Racketball Club, and East Grinstead Meads Football Club.

EAST GRINSTEAD SPORTS CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

Achievements and performance

With effect from 29 September 2017 the Trustees leased the site and facilities to a specialist leisure management company, Wave Leisure Trust Limited (itself a registered charity). Wave Leisure Trust Limited has entered into a twelve year lease to operate the facilities at EGSC, with an option to extend beyond that period if both parties agree.

Leasing the facility in this way enables the Trustees to focus on the Charity's objectives through identifying and working towards future developments to maintain and enhance the facilities, and providing sporting/well-being opportunities to the local community. During the current year the Trustees completed a number of key improvements that are expected to enhance the facilities and encourage greater participation over the long term. These improvements included changes to the site entrance, expanding car parking capacity, upgrading internal lighting to more efficient and environmentally friendly LEDs, improvements to the gym and changing facilities, adding to the site's CCTV, refurbishing the reception area and the bar/café, and creating a designated indoor children's activity space. All these works were made possible through the generous grant funding support provided by MSDC.

In 2017 a local benefactor donated to the charity a piece of agricultural land that is adjacent to the charity's then current land holdings. During the year the Trustees applied for a change of use of the land to enable it to be used for junior football (the provision of which is a long time charity objective), and by a local forest pre-school that operates at the Sports Club. Permission was granted in November 2020, further expanding the benefits provided to the local community.

In December 2019 the hockey facility was improved through the replacement of the existing floodlights with new LED lighting. This improvement is expected to provide numerous benefits – improved and more reliable lighting for hockey players, reduced running costs, a more sustainable and environmentally friendly facility, and reduced light pollution for those living in the immediate vicinity of the club.

Financial review

The Charity has net outgoing resources of £34,245 (net incoming resources in 2019: £95,923), as shown in the Statement of Financial Activities on page 6, and accompanying notes to these financial statements. Included within the incoming resources are donations of £49,879 (2019:£152,893), and included within the resources expended are depreciation charges totalling £27,795 (2019: £48,728).

The Charity continues to work with all sports clubs and users to raise funds to offset the depreciation charges (and hence eventually replace/replenish existing facilities). The Charity has a policy of building up sinking funds for the replacement and developments of all the facilities it owns. These sinking funds are held in the Charity's restricted funds. Over the year these sinking funds reduced by £37,551 (increase in 2019 by £28,151). The main reason for the reduction in sinking funds over the year was the expenditure on replacement (LED) floodlights for the hockey pitch.

The Charity, working with the East Grinstead Hockey Club, has a funding target of £22,000 per annum towards the future replacement/refurbishment of the hockey pitch. The Charity continually works with the affiliated clubs and other interested parties to identify specific targets for development of other key facilities.

The Charity's only sources of funding are donations and grants from third parties, and the rent received from the operator to which the facilities are leased. Donations and grants that are given for specific purposes are used entirely for those purposes. The Charity minimises as best it can the costs associated with its operations (noting that all Trustees provide their time on a voluntary basis), and as a result a minimum of 85%-90% of all unallocated income (essentially rental income above that received for specific costs such as insurance) is used for charitable activities in accordance with the Charity's objects. As all grants and donations are fully utilised in this way, well over 90% of all income received is used directly to support the work of the Charity.

Reserves policy

It is the policy of the board to have a prudent and balanced view on reserves. Free reserves are intended to reflect a level of approximately between three and six months' expenditure over and above the value of the land, buildings and pitches.

EAST GRINSTEAD SPORTS CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

Structure, governance and management

East Grinstead Sports Club Limited is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association.

The Directors of the charitable company ("the charity") are Trustees for the purpose of charity law and Directors for the purpose of company law. Collectively they are referred to as Directors.

The Directors who served during the year were:

R Leman

K Ellis

R Thornley - Gibson

G Christopherson

G Needle

C Gregory

L Farren

Mr A Rackstraw

(Resigned 7 September 2020)

N Fish

M Chappell

(Appointed 18 September 2020)

None of the Directors has any beneficial interest in the company. Every member of the Company has a liability to contribute up to £1 to the assets of the Company in the event of it being wound up whilst they are a member or within one year after ceasing to be a member.

Sadly A Rackstraw passed away during the year after a short illness. His contribution to the Charity, both as a trustee and as a long term member of the hockey club, has been invaluable and will be greatly missed.

The Board shall consist of not less than six members. There is no maximum.

Under the terms of the Company's Articles of Association one third of the Board members are required to retire each year, although all are eligible for re-election. At the Annual General Meeting on 17 September 2020 G Needle, L Farren and G Christopherson stood down as Directors under rotation, but agreed to stand for re-appointment. Also, M Chappell made herself available for election as a Trustee Director. All four were appointed unanimously by the members present at the AGM. Those entitled to vote at the AGM are either a current Trustee of the Charity or an adult member of one of the following sports clubs: East Grinstead Hockey Club, East Grinstead Cricket Club, Dunnings Squash and Racketball Club, CD Phoenix Netball Club, Felbridge Badminton Club, and East Grinstead Meads Football Club.

The Directors have identified and considered the overall risks to the Charity. These risks are regularly reassessed with regard to their impact and their likelihood of occurring within the organisation. Systems to control and mitigate these risks have been introduced.

EAST GRINSTEAD SPORTS CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

Risk management

As a result of the covid-19 pandemic the facilities at the club have been closed for a large part of the latter half of the current year, and for several months after the year end, as required by Government guidance.

When possible the facilities have been opened and made available subject to new procedures being put in place to meet Government guidelines and for the safety of users.

During closure there was no income for the operators, and when the facilities were open the income continued to be restricted because of the reduced capacity and new operating procedures that had been put in place. The Charity and Wave Leisure Trust have worked closely together, and continue to do so, with the aim of opening facilities as and when possible to provide safe access to the local community in a viable manner.

Key actions taken by the Charity, its affiliated clubs (including many volunteers), and Wave Leisure Trust during this period include:

- Maintaining the facilities as far as possible during closure.
- Successful applications for covid-19 grant funding.
- Facilitating the safe reintroduction of sports and fitness activities as and when possible.
- Temporary closure of café and changing facilities in line with Government guidelines, but planning is taking place to re-introduce all facilities when safe to do so.

The Trustees' report was approved by the Board of Trustees.



K Ellis

Trustee

Dated: *26 May 2021*

EAST GRINSTEAD SPORTS CLUB LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EAST GRINSTEAD SPORTS CLUB LIMITED

I report to the Trustees on my examination of the financial statements of East Grinstead Sports Club Limited (the Charitable Company) for the year ended 30 September 2020.

Responsibilities and basis of report

As the Trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

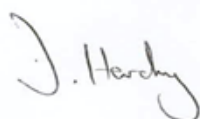
Having satisfied myself that the financial statements of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
Chartered Accountants
1 - 7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: ...08/06/2021.....

EAST GRINSTEAD SPORTS CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2020

Current financial year

		Unrestricted funds general	Unrestricted funds Designated fund	Restricted funds	Total	Total
	Notes	2020 £	2020 £	2020 £	2020 £	2019 £
<u>Income from:</u>						
Donations and legacies	3	604	-	49,275	49,879	152,893
Provision of leisure facilities	4	20,052	-	96,353	116,405	57,279
Investments	5	38,178	13,324	922	52,424	66,768
Other income	6	600	-	-	600	-
Total income		59,434	13,324	146,550	219,308	276,940
<u>Expenditure on:</u>						
Charitable activities	7	26,667	44,862	184,862	256,391	181,017
Net incoming/(outgoing) resources before transfers		32,767	(31,538)	(38,312)	(37,083)	95,923
Gross transfers between funds		(25,761)	25,000	761	-	-
Net income/(expenditure) for the year/ Net movement in funds		7,006	(6,538)	(37,551)	(37,083)	95,923
Fund balances at 1 October 2019		10,287	2,507,236	101,809	2,619,332	2,523,409
Fund balances at 30 September 2020		17,293	2,500,698	64,258	2,582,249	2,619,332

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EAST GRINSTEAD SPORTS CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2020

Prior financial year

		Unrestricted funds general	Unrestricted funds Designated fund	Restricted funds	Total
	Notes	2019 £	2019 £	2019 £	2019 £
<u>Income from:</u>					
Donations and legacies	3	124	80,000	72,769	152,893
Provision of leisure facilities	4	-	-	57,279	57,279
Investments	5	42,330	24,324	114	66,768
Total income		<u>42,454</u>	<u>104,324</u>	<u>130,162</u>	<u>276,940</u>
<u>Expenditure on:</u>					
Charitable activities	7	21,374	57,633	102,010	181,017
Net incoming/(outgoing) resources before transfers		<u>21,080</u>	<u>46,691</u>	<u>28,152</u>	<u>95,923</u>
Gross transfers between funds		(20,000)	20,000	-	-
Net income/(expenditure) for the year/ Net movement in funds		<u>1,080</u>	<u>66,691</u>	<u>28,152</u>	<u>95,923</u>
Fund balances at 1 October 2018		<u>9,207</u>	<u>2,440,545</u>	<u>73,657</u>	<u>2,523,409</u>
Fund balances at 30 September 2019		<u><u>10,287</u></u>	<u><u>2,507,236</u></u>	<u><u>101,809</u></u>	<u><u>2,619,332</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EAST GRINSTEAD SPORTS CLUB LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	11		2,453,357		2,481,152
Current assets					
Debtors	12	28,789		17,348	
Cash at bank and in hand		176,892		211,295	
		<u>205,681</u>		<u>228,643</u>	
Creditors: amounts falling due within one year	14	<u>(34,817)</u>		<u>(31,302)</u>	
Net current assets			170,864		197,341
Total assets less current liabilities			<u>2,624,221</u>		<u>2,678,493</u>
Creditors: amounts falling due after more than one year	15		(41,972)		(59,161)
Net assets			<u>2,582,249</u>		<u>2,619,332</u>
Income funds					
Restricted funds	16		64,258		101,809
<u>Unrestricted funds</u>					
Designated funds	17	2,500,698		2,507,236	
General unrestricted funds		17,293		10,287	
		<u>2,517,991</u>		<u>2,517,523</u>	
			<u>2,582,249</u>		<u>2,619,332</u>

EAST GRINSTEAD SPORTS CLUB LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2020


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 May 2021


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K Ellis
Trustee

Company Registration No. 04279448

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

Charity information

East Grinstead Sports Club Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Saint Hill Road, East Grinstead, West Sussex, RH19 4JU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charitable Company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charitable Company is a Public Benefit Entity as defined by FRS 102.

The Charitable Company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charitable Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charitable Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Other grants, donations and legacies are included in full in the Statement of Financial Activities when receivable.

Income from charitable activities and other income is included in the Statement of Financial Activities in the year to which it relates.

Income from investments is included in the Statement of Financial Activities in the year in which it is receivable.

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries and their associated costs.

Support costs now include governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and other professional fees.

Allocation and apportionment of support costs

The main activity of the charitable company is the provision of leisure activities to the local community, so all costs related to this are classified as direct costs and all other costs are allocated as support costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land	Not depreciated
Freehold buildings	Straight line over 50 years
Squash court components	Straight line over 10-30 years
Pitches	Straight line over 10 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

The residual value of the land elements of the pitches has been found to be in excess of the net book value of those assets. As such, no further depreciation is charged. The directors will review the residual value of the assets yearly. The surface elements of the pitches are still being depreciated in line with the depreciation policies set out above.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charitable Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charitable Company's balance sheet when the Charitable Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charitable Company's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The company has been granted charitable status and is therefore not liable to corporation tax.

2 Critical accounting estimates and judgements

In the application of the Charitable Company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The main judgements and accounting estimates included in the accounts are:

Depreciation - Management has made assumptions and estimated depreciation rates in respect of showing a true and fair value of the assets at the balance sheet date.

Prepayments and Accruals - Management has made estimates and established prepayments and accruals in respect of potential assets and liabilities as at the balance sheet date.

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

3 Donations

	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
Donations	604	49,275	49,879	152,893

4 Provision of leisure facilities

	2020 £	2019 £
Grants	106,353	57,279
Affiliation fees	10,052	-
	<u>116,405</u>	<u>57,279</u>
Analysis by fund		
Unrestricted funds - general	20,052	-
Restricted funds	96,353	57,279
	<u>116,405</u>	<u>57,279</u>

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

5 Investments

	Unrestricted funds general	Unrestricted funds Designated fund	Restricted funds	Total	Unrestricted funds general	Unrestricted funds Designated fund	Restricted funds	Total
	2020	2020	2020	2020	2019	2019	2019	2019
	£	£	£	£	£	£	£	£
Rental income	38,010	13,324	750	52,084	42,146	24,324	-	66,470
Interest receivable	168	-	172	340	184	-	114	298
	<u>38,178</u>	<u>13,324</u>	<u>922</u>	<u>52,424</u>	<u>42,330</u>	<u>24,324</u>	<u>114</u>	<u>66,768</u>

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

6 Other income

	Unrestricted funds general 2020 £	Total 2019 £
Other income	600	-

7 Charitable activities

	Provision of leisure facilities 2020 £	Provision of leisure facilities 2019 £
Depreciation and impairment	27,795	48,728
Donations/support for sports	25,597	37,500
Sporting Initiatives	-	112
Repairs, maintenance and improvements	178,592	76,645
Insurance	11,649	13,275
Sundry Expenses	5,261	110
	<u>248,894</u>	<u>176,370</u>
Support costs	3,314	-
Governance costs (see note 8)	4,183	4,647
	<u>256,391</u>	<u>181,017</u>
Analysis by fund		
Unrestricted funds - general	26,667	21,374
Unrestricted funds - Designated fund	44,862	57,633
Restricted funds	184,862	102,010
	<u>256,391</u>	<u>181,017</u>

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

8	Support costs	Support costs	Governance costs	2020	Support costs	Governance costs	2019
		£	£	£	£	£	£
	Loan interest	3,314	-	3,314	-	-	-
	Accountancy	-	3,000	3,000	-	3,000	3,000
	Legal and professional	-	1,183	1,183	-	1,647	1,647
		<u>3,314</u>	<u>4,183</u>	<u>7,497</u>	<u>-</u>	<u>4,647</u>	<u>4,647</u>
	Analysed between						
	Charitable activities	<u>3,314</u>	<u>4,183</u>	<u>7,497</u>	<u>-</u>	<u>4,647</u>	<u>4,647</u>

Governance costs includes payments to the accountants of £3,000 for independent examination fees (2019- £3,000).

9	Net movement in funds	2020	2019
		£	£
	Net movement in funds is stated after charging/(crediting)		
	Depreciation of owned tangible fixed assets	<u>27,795</u>	<u>48,728</u>

10 Trustees

Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Trustees' Expenses

There were no trustees' expenses paid for in the year ended 30 September 2020 nor for the year ended 30 September 2019.

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

11 Tangible fixed assets

	Freehold land £	Pitches £	Total £
Cost			
At 1 October 2019	2,120,531	2,124,060	4,244,591
At 30 September 2020	2,120,531	2,124,060	4,244,591
Depreciation and impairment			
At 1 October 2019	216,619	1,546,820	1,763,439
Depreciation charged in the year	6,567	21,228	27,795
At 30 September 2020	223,186	1,568,048	1,791,234
Carrying amount			
At 30 September 2020	1,897,345	556,012	2,453,357
At 30 September 2019	1,903,912	577,240	2,481,152

Freehold land and buildings were donated to the charity at a value of £1,586,364 during the year ended 30 September 2003.

Freehold land was donated to the charity during the year ending 30 September 2017 with a value of £50,000, and during the year ending 30 September 2019 with a value of £80,000.

All freehold land and buildings are included in the financial statements at lower of cost, donated value or residual value agreed by the directors. In the opinion of the directors, the open market value of the freehold land and buildings is not less than the stated value.

In respect of the loan taken out from Barclays Bank in September 2008 (See Note 13), there is a legal charge over the land and buildings of East Grinstead Sports Club. There is a second legal charge over the netball courts in favour of Sport England, and a third over the squash courts in favour of England Squash and Racketball.

12 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	17,286	16,423
Prepayments and accrued income	11,503	282
VAT	-	643
	28,789	17,348

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

13 Loans and overdrafts

	2020	2019
	£	£
Loans	50,080	66,765
Payable within one year	8,108	7,604
Payable after one year	41,972	59,161
Amounts included above which fall due after five years:		
Payable by instalments	6,702	14,810

In December 2005, the charity entered into a loan agreement with D Brown, with an amount of £98,000 at an interest rate of Nil%. This loan is currently repayable at £1,000 per calendar month. It was agreed from June 2017 that the repayments would be suspended. The situation is reviewed annually, with the suspension of payments agreed again for a further year from June 2020.

In September 2008, the charity entered into a loan agreement with Barclays Bank Plc, with an amount of £100,000 at an interest rate of 2% over the Barclays Base Rate. This loan was repaid monthly over a period of 10 years. As part of the agreement, Barclays Bank Plc has security by way of a charge over: Leisure Centre, Saint Hill Road, East Grinstead, a property owned by the charity. This loan was fully repaid as at the end of September 2018, and the Trustees are in the process of removing this charge.

In July 2010, the charity entered into a loan agreement with D Brown, with an amount of £100,000 at an interest rate of 4%. This loan is currently repayable at £1,027 per calendar month, inclusive of interest. A continued suspension of repayment was agreed in June 2019. The situation will be reviewed annually.

14 Creditors: amounts falling due within one year

	2020	2019
Notes	£	£
Loans	8,108	7,604
Other taxation and social security	540	-
Deferred income	1,329	14,515
Other creditors	22,640	8,484
Accruals	2,200	699
	34,817	31,302

15 Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Loans	41,972	59,161

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 October 2018	Incoming resources	Resources expended	Balance at 1 October 2019	Incoming resources	Resources expended	Transfers	Balance at 30 September 2020
	£	£	£	£	£	£	£	£
3G pitch fund	6,393	-	(5,350)	1,043	-	-	-	1,043
Squash court sinking fund	12,107	16	-	12,123	38	-	-	12,161
Hockey fund	-	41,750	(37,500)	4,250	25,052	(25,595)	-	3,707
Hockey Pitch Sinking Fund	43,909	22,236	-	66,145	37,336	(75,679)	750	28,552
Netball Fund	6,761	7	-	6,768	2,021	-	-	8,789
Badminton Fund	-	8,873	(4,880)	3,993	-	-	-	3,993
Facility improvements / Development projects	-	51,067	(51,067)	-	76,103	(76,103)	-	-
Cricket Fund	4,487	6,101	(3,101)	7,487	750	(2,224)	-	6,013
Park Run	-	112	(112)	-	-	-	-	-
Covid restricted grants	-	-	-	-	5,250	(5,261)	11	-
	<u>73,657</u>	<u>130,162</u>	<u>(102,010)</u>	<u>101,809</u>	<u>146,550</u>	<u>(184,862)</u>	<u>761</u>	<u>64,258</u>

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

16 Restricted funds

(Continued)

The 3G pitch fund represents amounts received and expended for construction and maintenance of the 3G pitch.

The Squash court sinking fund represents restricted income and expenditure relating to the squash courts at the club, and their ongoing maintenance and repair.

The Hockey fund represents restricted income and expenditure relating to the hockey activities and facilities.

The Hockey Pitch Sinking Fund represents donations and grants received specifically for the improvement and maintenance of the hockey pitch.

The Netball fund is set aside for the future income and expenditure on projects relating to the netball courts.

EGSSC is working with a local group that has set up, and is operating, a weekly Park Run event in East Grinstead. The Directors have received grant funding to assist with this project and have set up a separate fund in the accounts.

The Cricket Fund represents restricted income and expenditure relating to the provision and support of cricket activities and facilities.

The Badminton fund is set aside for future income and expenditure on projects relating to the provision of facilities used for badminton.

The facility Improvements / Development fund represents grants or donations received for specific projects to improve/develop the facilities.

The Covid restricted grants fund is monies received for the purpose of specific costs that have arisen during the period when the facilities were closed or restricted due to COVID-19. All expenditure was in line with the purposes set out in the grant applications and agreed by the relevant funding bodies.

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the Directors for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 October 2018	Incoming resources	Resources expended	Transfers	Balance at 1 October 2019	Incoming resources	Resources expended	Transfers	Balance at 30 September 2020
Land building and pitches	2,415,545	104,324	(48,728)	-	2,471,141	13,324	(31,109)	-	2,453,356
Development projects	25,000	-	(8,905)	20,000	36,095	-	(13,753)	25,000	47,342
	<u>2,440,545</u>	<u>104,324</u>	<u>(57,633)</u>	<u>20,000</u>	<u>2,507,236</u>	<u>13,324</u>	<u>(44,862)</u>	<u>25,000</u>	<u>2,500,698</u>

The Land and Buildings Fund is set aside to represent the charity's use of land and buildings.

The Development projects fund has been set up to meet expenditure on projects that have been agreed upon by the Charity, or are envisaged with the Charity's future plans, as at 30 September 2020.

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

18 Analysis of net assets between funds	2020			2019			
	Unrestricted funds	Designated funds	Restricted funds	Unrestricted funds	Designated funds	Restricted funds	Total
Fund balances at 30 September 2020 are represented by:							
Tangible assets	-	2,453,357	-	-	2,481,152	-	2,481,152
Current assets/(liabilities)	17,293	89,313	64,258	10,287	85,245	101,809	197,341
Long term liabilities	-	(41,972)	-	-	(59,161)	-	(59,161)
	<u>17,293</u>	<u>2,500,698</u>	<u>64,258</u>	<u>10,287</u>	<u>2,507,236</u>	<u>101,809</u>	<u>2,619,332</u>

EAST GRINSTEAD SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

19 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

20 Impact of Covid-19

As a result of the covid-19 pandemic the facilities at the club have been closed for a large part of the latter half of the current year, and for several months after the year end, as required by Government guidance.

When possible the facilities have been opened and made available subject to new procedures being put in place to meet Government guidelines and for the safety of users.

At the date of the approval of these accounts it has not been possible to quantify or ascertain with any certainty the financial impact of COVID-19. No adjustments have been made to any figures in the accounts as a result of the pandemic.