

Charity Registration number 1091092

Company registration number 03918088 (England and Wales)

PESHKAR PRODUCTION LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

PESHKAR PRODUCTIONS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Miss. F Beesley

Mr. B Jadvā

Mr. A Malik-Ahad

Ms. J Patel

Mr. M Potts

Mrs. C Burnil-Maier

Ms. S Khalil (Resigned on 1st Sep 2024)

Mr. N Ahad (Resigned on 1st Sep 2024)

Charity number

1091092

Company number

03918088

Registered office

The Old Museum

Greaves Street

Oldham

OL1 1DN

Independent examiner

ATS Accountants Ltd

Globe House

Globe Park

Moss Bridge Road

Rochdale

OL16 5EB

PESHKAR PRODUCTION LIMITED

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PESHKAR PRODUCTION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31ST MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Chairperson's Introduction

I am delighted to introduce our Annual Report for 2024–25, a year marked by creativity, resilience, and significant growth across our artistic, educational, and international programs. Our vision of empowering young people and communities through participatory and digital arts continues to evolve, as we seek out new platforms and partnerships to share stories, foster artistic excellence, and create space for diverse voices to be heard.

This year, we concluded another successful cycle of our Artist Commissions, expanded our global footprint through a major excursion to Berlin, and staged a dynamic YDF25 Festival, curated by the exceptional Stewart Knights. We have also deepened our collaborations across Oldham and the wider Greater Manchester region, ensuring that our impact reaches communities through meaningful cultural exchange and accessible programming.

While funding remains a persistent challenge for the sector, we have navigated these pressures with strategic clarity— resubmitting key applications, identifying alternative streams, and continuing to invest in both people and partnerships. The conclusion of our Historic England heritage project, our ongoing support for local and national artist development, and our forthcoming Global Canvas publication demonstrate how we continue to punch above our weight as an organization grounded in both local relevance and international aspiration.

I extend sincere thanks to our dedicated team, trustees, partners, and, most of all, the artists and young people whose work continues to inspire. We look forward to building on this momentum as we approach our 35th anniversary, with renewed ambition and unwavering belief in the power of creativity to drive transformation.

Abdul Malik Ahad, Chair




Narrative Report: Year in Review 2024–25

The 2024–25 period has been a landmark year for Peshkar, underscoring our ongoing commitment to dynamic youth arts practice, inclusive engagement, digital innovation, and global artistic exchange.

Quarter 1 opened with the conclusion of Arts Award projects at Fatima Women’s Association and Oldham College. Our artist development program saw six commissions actively develop their projects, supported by our dedicated team. We continued partnerships with community and educational institutions across the borough and contributed to Oldham’s evolving cultural strategy by chairing digital and media discussions on the new Cultural Partnership Steering Group. During this period, we also supported national funding bids, including a resubmission to Awards for All and an international application to the British Council.

Quarter 2 brought the appointment of Stewart Knights as curator of YDF25 and a renewed focus on our heritage work in collaboration with Historic England. Our Artist Development Program expanded to seven live commissions, and our young people’s digital initiative grew in scope. Peshkar supported funding applications by Bolton Libraries, and reviewed Arts Award provision to align with future strategy. The groundwork was also laid for our international publication with input from notable contributors.

Quarter 3 saw the culmination of many long-standing projects. Despite a few unsuccessful funding bids, we secured a grant from Awards for All and engaged in a regional roundtable to support a potential Creative People and Places bid for Oldham. With nine commissioned artists, our program reflected a diversity of practice and purpose. We refined our global plans following an unsuccessful British Council bid, pivoting towards a new cultural R&D initiative for our artist pool. Our continued role in the local LCEP and Cultural Partnership Board affirmed our place as a key stakeholder in Oldham’s arts infrastructure.

Quarter 4 marked a celebratory and future-facing close to the year. Our Berlin artist excursion—featuring Joshua Tarrinson, James Dobbs, and Madison Hawley—yielded critical insights into international digital arts practice, shared during a roundtable at YDF25 alongside Arts Council England representatives. YDF25 itself was a highlight, with exhibitions, performances, and panels coordinated by curator Stewart Knights. Digital Saturdays brought interactive work to libraries across Oldham, and our Artist of the Year awards recognised innovation, inspiration, and impact within the community. Work began on our 35th Anniversary celebrations, with YDF10th and a major international publication forming key pillars of the upcoming year. The artists for the year were Ana Jesus, James Hobbs, Elliot Howard, Grace Clare, Phoebe McSweeney, Katie McKeever, Joshua Tarrinson, Basit Khan, Madison Hawley & Becky Linton, Ellie Webster, Anna Bilany, Igor Tavares, Grecia Ballasone and John Thacker. James, Becky & Madison, Basit and Anna were commended with Peshkar values awards at YDF25 with Basit being acknowledged as Artist of The Year for 24-25 for being most representative of Peshkar’s mission and core values through his commissioned work.

Through all this, Peshkar has upheld its mission to empower, connect and create—across local streets and global stages alike.

Statement of Trustees report responsibilities

The trustees, who are also the directors of Peshkar Productions Limited for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee's report was approved by the Board of Trustees.


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Mr. A Malik-Ahad
Chair and Trustee

PESHKAR PRODUCTION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PESHKAR PRODUCTION LIMITED

I report to the trustees on my examination of the financial statements of Peshkar Productions Limited (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of Peshkar Productions Limited (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of Peshkar Productions Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act: or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn to this report in order to enable a proper understanding of the financial statements to be reached.



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PESHKAR PRODUCTION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
Income from:							
Charitable activities	2	<u>129,639</u>	<u>10,500</u>	<u>140,139</u>	<u>110,089</u>	<u>21,295</u>	<u>131,384</u>
Expenditure on:	3						
Charitable activities		<u>120,752</u>	<u>19,243</u>	<u>139,995</u>	<u>133,603</u>	<u>1,489</u>	<u>135,092</u>
Net income/(expenditure) and movement in funds		<u>8,887</u>	<u>(8,743)</u>	<u>144</u>	<u>(23,514)</u>	<u>19,806</u>	<u>(3,708)</u>
Reconciliation of funds:							
Fund balances at 1 April 2023		<u>40,628</u>	-	<u>40,628</u>	<u>44,336</u>	-	<u>44,336</u>
Fund balances at 31 March 2024		<u>49,515</u>	<u>(8,743)</u>	<u>40,772</u>	<u>20,822</u>	<u>19,806</u>	<u>40,628</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PESHKAR PRODUCTION LIMITED

BALANCE SHEET

AS AT 31ST MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		<u>42,692</u>		<u>42,548</u>	
			<u>42,692</u>		<u>42,548</u>
Creditors: amounts falling due within one year					
Accruals and Deferred Income	8	<u>1,920</u>		<u>1,920</u>	
Net current assets			<u>40,772</u>		<u>40,628</u>
The funds of the charity			<u>40,772</u>		<u>40,628</u>
Designated funds					
			<u>40,772</u>		<u>40,628</u>

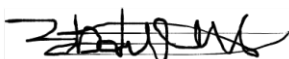
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees on 09 October 2025



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Mr. A Malik-Ahad

Trustee

Company registration number 03918088 (England and Wales)

PESHKAR PRODUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

1. Accounting policies

Charity information

Peshkar Productions Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Old Museum, Greaves Street, Oldham, OL1 1DN. The charity registration number is 1091092. The company registration number is 03918088.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

PESHKAR PRODUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2025

(Continued)

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting Policies

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realize the asset and settle the liability simultaneously.

PESHKAR PRODUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2025

(Continued)

Basic Financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligated to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

PESHKAR PRODUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2025

(Continued)

1 Accounting Policies

1.8 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.9 Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

2 Income from Charitable activities

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
Charitable Activities						
Donations and legacies	-	-	-	-	-	-
Charitable Activities	<u>129,639</u>	<u>10,500</u>	<u>140,139</u>	<u>110,089</u>	<u>21,295</u>	<u>131,384</u>

Performance related grants analysis

	Charitable Activities 2025 £	Charitable Activities 2024 £
Arts Council England	107,189	115,689
Oldham Borough Council Arts Development	6,000	3,000
Historic England	4,500	-
EU Erasmus Inter meds	-	9,795
Blackrod Sports	1,500	-
Awards for All	19,950	-
Other	1,000	2,900
	<u>(140,139)</u>	<u>(131,384)</u>

PESHKAR PRODUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2025

3 Expenditure on charitable activities

	Charitable Expenditure restricted	Charitable Expenditure Unrestricted	Total	Charitable Expenditure restricted	Charitable Expenditure Unrestricted	Total
	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
Direct costs	19,243	107,170	126,413	1,489	124,727	126,216
Insurance	-	588	588	-	-	-
Subscription	-	-	-	-	396	396
Research and Development	-	10,570	10,570	-	4,760	4,760
Accountancy	-	300	300	-	3,720	3,720
Advertising and promotion	-	504	504	-	-	-
Independent examination fees	-	1,620	1,620	-	-	-
	<u>19,243</u>	<u>120,752</u>	<u>139,995</u>	<u>1,489</u>	<u>133,603</u>	<u>135,092</u>

Analysis by fund

Unrestricted funds	-	120,752	120,752	-	133,603	133,603
Restricted funds	19,243	-	19,243	1,489	-	1,489
	<u>19,243</u>	<u>120,752</u>	<u>139,995</u>	<u>1,489</u>	<u>133,603</u>	<u>135,092</u>

4 Accountancy & Independent Examination fees

Fees payable for Accounts & Independent Examiner:

	2025 £	2024 £
Accountancy & Independent Examination fees	<u>1,920</u>	<u>1,920</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

PESHKAR PRODUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2025

6 Employees

The charity delivers its activities through external consultants. There are employees on payroll.

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Creditors: amounts falling due within one year

Accruals and deferred income	2025	2024
	£	£
Accountancy & Independent Examination fees	1,920	1,920
	<u>1,920</u>	<u>1,920</u>

9 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 st April 2025 £	Income Resources £	Resources expended £	At 31 st March 2025 £
Designated	40,628	140,139	(139,995)	40,772
Previous year:	At 1 st April 2024 £	Income Resources £	Resources expended £	At 31 st March 2024 £
General funds	44,336	131,384	(135,092)	40,628

10 Related party transactions

There were no disclosable related party transactions during the year (2025 - none).