

# PESHKAR PRODUCTIONS LIMITED

England & Wales · Charity number 1091092

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [03918088](#)

**Registered** 2002-03-13

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Gallery Oldham  
Greaves Street  
Oldham  
OL1 1AL

**Phone** 07970732431

**Email** [admin@peshkar.co.uk](mailto:admin@peshkar.co.uk)

**Website** [www.peshkar.co.uk](http://www.peshkar.co.uk)

## Activities

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**Objects:** TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT THROUGH THE PROMOTION OF THE ARTS WITH PARTICULAR BUT NOT EXCLUSIVE REFERENCE TO CROSS ART FORMS WORKING WITH YOUNG PEOPLE FROM SOCIALLY DISADVANTAGED BACKGROUNDS.

**Activities:** Multi-platform participatory arts in a range of settings including the community across Greater Manchester, England's North West and beyond.

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

## Geography

- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£140,139	£139,995	-	-
2024-03-31	£131,384	£135,092	-	-
2023-03-31	£90,189	£132,620	-	-
2022-03-31	£150,945	£123,876	-	-
2021-03-31	£251,807	£244,976	-	-

## Trustees

Name	Role	Appointed
<b>ABDUL MALIK-AHAD</b>	Chair	2000-02-02
Bhavesh Jadv		2014-01-22
Claire Louise Burnill-Maier		2015-04-20
Fay Beesley		2019-12-02
JOYTI PATEL		2014-04-14
Martyn Wallace Potts		2015-04-20

**PESHKAR PRODUCTIONS LIMITED**

England & Wales - Charity number 1091092

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# Accounts

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**Charity Registration number 1091092**

**Company registration number 03918088 (England and Wales)**

**PESHKAR PRODUCTION LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

# PESHKAR PRODUCTIONS LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Miss. F Beesley Mr. B Jadva Mr. A Malik-Ahad Ms. J Patel Mr. M Potts Mrs. C Burnil-Maier Ms. S Khalil (Resigned on 1st Sep 2024) Mr. N Ahad (Resigned on 1st Sep 2024)
<b>Charity number</b>	1091092
<b>Company number</b>	03918088
<b>Registered office</b>	The Old Museum Greaves Street Oldham OL1 1DN
<b>Independent examiner</b>	ATS Accountants Ltd Globe House Globe Park Moss Bridge Road Rochdale OL16 5EB

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# **PESHKAR PRODUCTION LIMITED**

## **CONTENTS**

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	<b>Page</b>
Trustees Report	4 – 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 – 15

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# PESHKAR PRODUCTION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Chairperson's Introduction

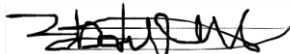
I am delighted to introduce our Annual Report for 2024–25, a year marked by creativity, resilience, and significant growth across our artistic, educational, and international programs. Our vision of empowering young people and communities through participatory and digital arts continues to evolve, as we seek out new platforms and partnerships to share stories, foster artistic excellence, and create space for diverse voices to be heard.

This year, we concluded another successful cycle of our Artist Commissions, expanded our global footprint through a major excursion to Berlin, and staged a dynamic YDF25 Festival, curated by the exceptional Stewart Knights. We have also deepened our collaborations across Oldham and the wider Greater Manchester region, ensuring that our impact reaches communities through meaningful cultural exchange and accessible programming.

While funding remains a persistent challenge for the sector, we have navigated these pressures with strategic clarity— resubmitting key applications, identifying alternative streams, and continuing to invest in both people and partnerships. The conclusion of our Historic England heritage project, our ongoing support for local and national artist development, and our forthcoming Global Canvas publication demonstrate how we continue to punch above our weight as an organization grounded in both local relevance and international aspiration.

I extend sincere thanks to our dedicated team, trustees, partners, and, most of all, the artists and young people whose work continues to inspire. We look forward to building on this momentum as we approach our 35th anniversary, with renewed ambition and unwavering belief in the power of creativity to drive transformation.

Abdul Malik Ahad, Chair



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## **Narrative Report: Year in Review 2024–25**

The 2024–25 period has been a landmark year for Peshkar, underscoring our ongoing commitment to dynamic youth arts practice, inclusive engagement, digital innovation, and global artistic exchange.

**Quarter 1** opened with the conclusion of Arts Award projects at Fatima Women’s Association and Oldham College. Our artist development program saw six commissions actively develop their projects, supported by our dedicated team. We continued partnerships with community and educational institutions across the borough and contributed to Oldham’s evolving cultural strategy by chairing digital and media discussions on the new Cultural Partnership Steering Group. During this period, we also supported national funding bids, including a resubmission to Awards for All and an international application to the British Council.

**Quarter 2** brought the appointment of Stewart Knights as curator of YDF25 and a renewed focus on our heritage work in collaboration with Historic England. Our Artist Development Program expanded to seven live commissions, and our young people’s digital initiative grew in scope. Peshkar supported funding applications by Bolton Libraries, and reviewed Arts Award provision to align with future strategy. The groundwork was also laid for our international publication with input from notable contributors.

**Quarter 3** saw the culmination of many long-standing projects. Despite a few unsuccessful funding bids, we secured a grant from Awards for All and engaged in a regional roundtable to support a potential Creative People and Places bid for Oldham. With nine commissioned artists, our program reflected a diversity of practice and purpose. We refined our global plans following an unsuccessful British Council bid, pivoting towards a new cultural R&D initiative for our artist pool. Our continued role in the local LCEP and Cultural Partnership Board affirmed our place as a key stakeholder in Oldham’s arts infrastructure.

**Quarter 4** marked a celebratory and future-facing close to the year. Our Berlin artist excursion—featuring Joshua Tarrinson, James Dobbs, and Madison Hawley—yielded critical insights into international digital arts practice, shared during a roundtable at YDF25 alongside Arts Council England representatives. YDF25 itself was a highlight, with exhibitions, performances, and panels coordinated by curator Stewart Knights. Digital Saturdays brought interactive work to libraries across Oldham, and our Artist of the Year awards recognised innovation, inspiration, and impact within the community. Work began on our 35th Anniversary celebrations, with YDF10th and a major international publication forming key pillars of the upcoming year. The artists for the year were Ana Jesus, James Hobbs, Elliot Howard, Grace Clare, Phoebe McSweeney, Katie McKeever, Joshua Tarrinson, Basit Khan, Madison Hawley & Becky Linton, Ellie Webster, Anna Bilany, Igor Tavares, Grecia Ballasone and John Thacker. James, Becky & Madison, Basit and Anna were commended with Peshkar values awards at YDF25 with Basit being acknowledged as Artist of The Year for 24-25 for being most representative of Peshkar’s mission and core values through his commissioned work.

Through all this, Peshkar has upheld its mission to empower, connect and create—across local streets and global stages alike.

## Statement of Trustees report responsibilities

The trustees, who are also the directors of Peshkar Productions Limited for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

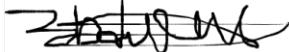
Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee's report was approved by the Board of Trustees.



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Mr. A Malik-Ahad  
**Chair and Trustee**

# PESHKAR PRODUCTION LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF PESHKAR PRODUCTION LIMITED

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I report to the trustees on my examination of the financial statements of Peshkar Productions Limited (the charity) for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the charity's trustees of Peshkar Productions Limited (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of Peshkar Productions Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn to this report in order to enable a proper understanding of the financial statements to be reached.



**FCPFA Shahed Alam BSc (Hons)**  
**ATS Accountants Ltd**  
Globe House  
Globe Park Moss  
Bridge Road Rochdale  
OL16 5EB

**PESHKAR PRODUCTION LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
<b>Income from:</b>							
Charitable activities	2	<u>129,639</u>	<u>10,500</u>	<u>140,139</u>	<u>110,089</u>	<u>21,295</u>	<u>131,384</u>
<b>Expenditure on:</b>	3						
Charitable activities		<u>120,752</u>	<u>19,243</u>	<u>139,995</u>	<u>133,603</u>	<u>1,489</u>	<u>135,092</u>
<b>Net income/(expenditure) and movement in funds</b>		<u>8,887</u>	<u>(8,743)</u>	<u>144</u>	<u>(23,514)</u>	<u>19,806</u>	<u>(3,708)</u>
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2023		<u>40,628</u>	-	<u>40,628</u>	<u>44,336</u>	-	<u>44,336</u>
<b>Fund balances at 31 March 2024</b>		<u>49,515</u>	<u>(8,743)</u>	<u>40,772</u>	<u>20,822</u>	<u>19,806</u>	<u>40,628</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# PESHKAR PRODUCTION LIMITED

## BALANCE SHEET

AS AT 31<sup>ST</sup> MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Current assets</b>					
Cash at bank and in hand		<u>42,692</u>		<u>42,548</u>	
			<u>42,692</u>		<u>42,548</u>
<b>Creditors: amounts falling due within one year</b>					
Accruals and Deferred Income	8	<u>1,920</u>		<u>1,920</u>	
Net current assets			<u>40,772</u>		<u>40,628</u>
<b>The funds of the charity</b>			<u>40,772</u>		<u>40,628</u>
Designated funds					
			<u>40,772</u>		<u>40,628</u>

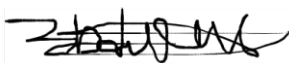
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees on 09 October 2025



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Mr. A Malik-Ahad  
Trustee

Company registration number 03918088 (England and Wales)

# **PESHKAR PRODUCTION LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

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#### **1. Accounting policies**

##### **Charity information**

Peshkar Productions Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Old Museum, Greaves Street, Oldham, OL1 1DN. The charity registration number is 1091092. The company registration number is 03918088.

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

# PESHKAR PRODUCTION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025

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(Continued)

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1 Accounting Policies

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realize the asset and settle the liability simultaneously.

# **PESHKAR PRODUCTION LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

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**(Continued)**

#### **Basic Financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligated to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# PESHKAR PRODUCTION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025

(Continued)

#### 1 Accounting Policies

##### 1.8 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### 1.9 Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

#### 2 Income from Charitable activities

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
<b>Charitable Activities</b>						
Donations and legacies	-	-	-	-	-	-
Charitable Activities	<u>129,639</u>	<u>10,500</u>	<u>140,139</u>	<u>110,089</u>	<u>21,295</u>	<u>131,384</u>

#### Performance related grants analysis

	Charitable Activities 2025 £	Charitable Activities 2024 £
Arts Council England	107,189	115,689
Oldham Borough Council Arts Development	6,000	3,000
Historic England	4,500	-
EU Erasmus Inter meds	-	9,795
Blackrod Sports	1,500	-
Awards for All	19,950	-
Other	1,000	2,900
	<u>(140,139)</u>	<u>(131,384)</u>

# PESHKAR PRODUCTION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025

#### 3 Expenditure on charitable activities

	Charitable Expenditure restricted	Charitable Expenditure Unrestricted	Total	Charitable Expenditure restricted	Charitable Expenditure Unrestricted	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Direct costs	19,243	107,170	126,413	1,489	124,727	126,216
Insurance	-	588	588	-	-	-
Subscription	-	-	-	-	396	396
Research and Development	-	10,570	10,570	-	4,760	4,760
Accountancy	-	300	300	-	3,720	3,720
Advertising and promotion	-	504	504	-	-	-
Independent examination fees	-	1,620	1,620	-	-	-
	<u>19,243</u>	<u>120,752</u>	<u>139,995</u>	<u>1,489</u>	<u>133,603</u>	<u>135,092</u>
Analysis by fund						
Unrestricted funds	-	120,752	120,752	-	133,603	133,603
Restricted funds	19,243	-	19,243	1,489	-	1,489
	<u>19,243</u>	<u>120,752</u>	<u>139,995</u>	<u>1,489</u>	<u>133,603</u>	<u>135,092</u>

#### 4 Accountancy & Independent Examination fees

##### Fees payable for Accounts & Independent Examiner:

	2025	2024
	£	£
Accountancy & Independent Examination fees	<u>1,920</u>	<u>1,920</u>

#### 5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# PESHKAR PRODUCTION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025

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#### 6 Employees

The charity delivers its activities through external consultants. There are employees on payroll.

#### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 8 Creditors: amounts falling due within one year

<b>Accruals and deferred income</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accountancy & Independent Examination fees	1,920	1,920
	<u>1,920</u>	<u>1,920</u>

#### 9 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1<sup>st</sup> April 2025 £</b>	<b>Income Resources £</b>	<b>Resources expended £</b>	<b>At 31<sup>st</sup> March 2025 £</b>
Designated	40,628	140,139	(139,995)	40,772
<b>Previous year:</b>	<b>At 1<sup>st</sup> April 2024 £</b>	<b>Income Resources £</b>	<b>Resources expended £</b>	<b>At 31<sup>st</sup> March 2024 £</b>
General funds	44,336	131,384	(135,092)	40,628

#### 10 Related party transactions

There were no disclosable related party transactions during the year (2025 - none).

**PESHKAR PRODUCTIONS LIMITED**

England & Wales - Charity number 1091092

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# Accounts

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**Charity registration number 1091092**

**Company registration number 03918088 (England and Wales)**

**PESHKAR PRODUCTIONS LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024**

# **PESHKAR PRODUCTIONS LIMITED**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Miss F Beesley Mr. B Jadv Mr. A Malik-Ahad Ms. J Patel Mr. M Potts Ms. S Khalil Mr. N Ahad Mrs. C Burnill-Maier
<b>Charity number</b>	1091092
<b>Company number</b>	03918088
<b>Registered office</b>	The Old Museum Greaves Street Oldham OL1 1DN
<b>Independent examiner</b>	ATS Accountants Ltd Globe House Globe Park Moss Bridge Road Rochdale OL16 5EB

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# PESHKAR PRODUCTIONS LIMITED

## CONTENTS

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	<b>Page</b>
Trustees Report	4 – 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11-16

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**PESHKAR PRODUCTIONS LIMITED**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024**

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

**Chair's Introduction**

I am pleased to present the annual report for Peshkar Productions Ltd covering the period 2023 to 2024. This report encapsulates our organization's journey over the past year, highlighting our achievements, challenges, and strategic initiatives.

The past year has been a transformative period for Peshkar Productions as we continued our mission of fostering creativity, diversity, and social change through the arts. Despite the uncertainties posed by the global pandemic and shifting cultural landscapes, we remained steadfast in our commitment to excellence and innovation.

Throughout this report, you will find a comprehensive overview of our activities, partnerships, and achievements. From artist commissions and community engagement projects to global initiatives and digital innovation, we have continued to push the boundaries of creativity and impact in the arts sector.

I would like to extend my sincere gratitude to our dedicated staff, talented artists, supportive partners, and visionary trustees for their invaluable contributions and unwavering support. Together, we have navigated through challenges, celebrated successes, and laid the groundwork for a future filled with even greater possibilities.

As we reflect on the past year's achievements and look ahead to the future, let us reaffirm our commitment to excellence, collaboration, and inclusivity. With your continued support and guidance, I am confident that Peshkar will continue to be a driving force for positive change and creativity in the arts community.

Thank you for your continued trust and belief in our mission.

## **Achievements and performance**

The first quarter was marked by a flurry of activity and strategic initiatives at Peshkar with highlights including participation in training sessions such as the PWC Illuminate Training, underscoring the organization's commitment to continuous learning and development. Administrative tasks, including the submission of the ACE annual return for 22-23, demonstrating our diligence in meeting regulatory requirements.

A significant focus was on the launch of the artist commissions programme provided by the uplift in funding as part of the NPO agreement. We successfully commissioned the first two artists, Kate Partington and Nia Palmer, for projects aimed at amplifying diverse voices within the community. Moreover, the development of additional artist commissions reflected a commitment to fostering emerging talent and exploring unique and innovative artistic narratives.

In the realm of Arts Award initiatives, the appointment of Lois Entwistle as our Arts Award Officer signals a renewed focus on developing projects with partners such as the Proud Trust, Fatima Women's Association, Blackrod Community Centre, and Oldham College. These projects, spanned various levels of accreditation, commenced in July and continued through the year, showcasing Peshkar's commitment to nurturing artistic talent and skill development.

Looking towards digital innovation, we geared up for the development of the Digital Expo 23-24, scheduled to take place in November in Lisbon. This ambitious project celebrated Peshkar's digital work while fostering international partnerships and cross-cultural exchange. The involvement of former artists Tristan Brady-Jacobs, Sam Rushton, and Kate Partington our Digital Curator for YDF24, underscored the collaborative nature of the endeavor.

In terms of engagement, we forged new partnerships and deepening existing ones with organizations such as Fatima Women's Association, Blackrod Community Centre, and Oldham College. Additionally, the organization's role as the Oldham partner in the Greater Manchester LGBTQA+ Performing Arts Network highlighted our commitment to diversity and inclusion within the arts.

As we moved into the autumn, developments across all programmers highlighted Peshkar's multifaceted approach to fostering creativity, community engagement, and international collaboration.

Similarly, we developed the Digital Expo 23-24 as a showcase of our organization's digital journey and collaborative spirit. The 'Yellow Rose Event' at the Web Summit 23 Fringe leveraged our international networks to amplify our impact and reach new audiences. Indeed, the visit to Lisbon enabled discussions with partners like Joao Garcia Miguel to highlight the organization's commitment to fostering cross-cultural exchange and innovation. Moreover, the organization collaborated with partners including Tejo Magazine, and Second Home to organize and deliver the event with the organization's presentation on 'The Future of Thought' demonstrating our thought leadership in leveraging AI for creativity and innovation.

In October we staged a board business development and away day in Tameside, emphasizing the organization's strategic planning efforts. Additionally, Abdul, our chair, represented Peshkar at the Common Word Black and Asian Writers Conference in Oldham, showcasing the organization's involvement in promoting diverse voices within the literary community.

We participated in the Oldham Careers Day at Queen Elizabeth Hall, furthering our engagement with the local community and promoting opportunities in the arts.

In the Arts Award, we built on past successes by advancing 17 Silvers from the previous cohort, showcasing our commitment to this area of our programme. In addition to our Arts Award Programme and commissions at the Fatima Women's Association we celebrated the culmination of similar projects and commissions at the Blackrod Community Centre, The Proud Trust and De Paul amongst others. We also delivered the Digital Saturdays programme, reaching out to the community through associated outreach efforts.

Furthermore, we launched our involvement in a Historic England funded heritage project and delivered the YDF24 festival in collaboration with Oldham Libraries. Moreover, we concluded our 14 artists' commissions for the period 23-24, highlighting our support for emerging talent in the arts.

Our engagement in various projects continued with the continuation of an Arts Award project at Oldham College and the culmination of the Arts Award Project at the Blackburn Youth Zone. We also issued a further call for Artist Commissions, reflecting our ongoing commitment to fostering artistic development.

In terms of partnerships and networking, we maintained our presence on the Oldham LCEP and continued to develop partnerships with organizations such as Action Together Oldham & Tameside and the Oldham Council Archives and Local Studies. We also continued our role as the Oldham partner in the GM LGBTQA+ Performing Arts Network and remained active on the new Oldham Cultural partnership steering group.

Moreover, we celebrated the achievements of our artists with five Artist of the Year awards for 23-24, recognizing their participation, inspiration, progression, and innovation in their respective projects

### **Statement of Trustees report responsibilities**

The trustees, who are also the directors of Peshkar Productions Limited for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgments and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee's report was approved by the Board of Trustees.

Abdul Malik-Ahad

Mr. A Malik-Ahad  
**Chair and Trustee**

22/11/2024

# INDEPENDENT EXAMINER'S REPORT

## TO THE TRUSTEES OF PESHKAR PRODUCTIONS LIMITED

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I report to the trustees on my examination of the financial statements of Peshkar Productions Limited (the charity) for the year ended 31 March 2024.

### **Responsibilities and basis of report**

As the charity's trustees of Peshkar Productions Limited (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of Peshkar Productions Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn to this report in order to enable a proper understanding of the financial statements to be reached.

**Shahed Alam BSc (Hons) FCPFA**

**ATS Accountants Ltd**

Globe House, Globe Park

Moss Bridge Road

Rochdale

OL16 5EB

07 November 2024

# PESHKAR PRODUCTIONS LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024

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	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
<b>Income from:</b>							
Charitable activities	2	<u>110,089</u>	<u>21,295</u>	<u>131,384</u>	<u>3,000</u>	<u>87,189</u>	<u>90,189</u>
<b>Expenditure on:</b>	3						
Charitable activities		<u>133,603</u>	<u>1,489</u>	<u>135,092</u>	<u>42,431</u>	<u>87,189</u>	<u>132,620</u>
<b>Net income/(expenditure) and movement in funds</b>		<u>(23,514)</u>	<u>19,806</u>	<u>(3,708)</u>	<u>(42,431)</u>	-	<u>(42,431)</u>
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2023		<u>44,336</u>	-	<u>44,336</u>	<u>86,767</u>	-	<u>86,767</u>
<b>Fund balances at 31 March 2024</b>		<u>20,822</u>	<u>19,806</u>	<u>40,628</u>	<u>44,336</u>	-	<u>44,336</u>

The statement of financial activities includes all gains and losses recognized in the year. All income and expenditure derive from continuing activities.

# PESHKAR PRODUCTIONS LIMITED

## BALANCE SHEET

AS AT 31<sup>st</sup> MARCH 2024

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	Notes	2024 £	£	2023 £	£
<b>Current assets</b>					
Debtors	8	-		3,000	
Cash at bank and in hand		<u>42,548</u>	42,548	<u>42,871</u>	45,871
<b>Creditors: amounts falling due within one year</b>					
Trade Creditors	9	-		6	
Accruals and Deferred Income		<u>1,920</u>		<u>1,529</u>	
Net current assets			<u>40,628</u>		<u>44,336</u>
<b>The funds of the charity</b>			40,628		44,336
Designated funds					
			<u>40,628</u>		<u>44,336</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees on 22/11/2024

Abdul Malik-Ahad

Mr. A Malik-Ahad  
**Trustee**

Company registration number 03918088 (England and Wales)

# **PESHKAR PRODUCTIONS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024**

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#### **1 Accounting policies**

##### **Charity information**

Peshkar Productions Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Old Museum, Greaves Street, Oldham, OL1 1DN. The charity registration number is 1091092. The company registration number is 03918088.

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP " Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

**PESHKAR PRODUCTIONS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024**

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**(Continued)**

**1.4 Income**

Income is recognized when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognized on receipt. Other donations are recognized once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognized at the time of the donation.

Legacies are recognized on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1 Accounting policies**

**1.5 Expenditure**

Expenditure is recognized once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.7 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognized in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle on a net basis or to realize the asset and settle the liability simultaneously.

**PESHKAR PRODUCTIONS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024**

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**(Continued)**

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortized cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortized.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognized at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortized.

Debt instruments are subsequently carried at amortized cost, using the effective interest rate method.

Trade creditors are obligated to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognized initially at transaction price and subsequently measured at amortized cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognized when the charity's contractual obligations expire or are discharged or cancelled.

# PESHKAR PRODUCTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024

#### 1 Accounting policies

(Continued)

##### 1.8 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### 1.9 Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

#### 2 Income from charitable activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
<b>Charitable Activities</b>						
Donations and legacies	-	-	-	-	-	-
Charitable Activities	<u>110,089</u>	<u>21,295</u>	<u>131,384</u>	<u>3,000</u>	<u>87,189</u>	<u>90,189</u>

#### Performance related grants analysis

	Charitable Activities 2024 £	Charitable Activities 2023 £
Arts Council England	115,689	77,189
Oldham Borough Council Arts Development	3,000	3,000
Other projects	-	-
EU Erasmus Inter meds	9,795	-
Curious Minds	-	-
Awards for All	-	10,000
Other	2,900	-
	<u>(131,384)</u>	<u>(90,189)</u>

**PESHKAR PRODUCTIONS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024**

**3 Expenditure on charitable activities**

	Charitable Expenditure restricted	Charitable Expenditure Unrestricted	Total	Charitable Expenditure restricted	Charitable Expenditure Unrestricted	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Direct costs	1,489	124,727	126,216	87,189	42,255	129,444
Insurance	-	-	-	-	549	549
Subscription	-	396	396	-	811	811
Research And Development	-	4,760	4760	-	-	-
Accountancy	-	3,720	3,720	-	1,816	1,816
Legal & professional fees	-	-	-	-	-	-
	<u>1,489</u>	<u>133,603</u>	<u>135,092</u>	<u>87,189</u>	<u>45,431</u>	<u>132,620</u>
Analysis by fund						
Unrestricted funds	-	133,063	133,063	-	45,431	45,431
Restricted funds	1,489	-	1,489	87,189	-	87,189
	<u>1,489</u>	<u>133,603</u>	<u>135,092</u>	<u>87,189</u>	<u>45,431</u>	<u>132,620</u>

**4 Auditor's remuneration**

Fees payable to the charity's auditor and associates:	2024	2023
	£	£
Independent Examination fees	<u>1,920</u>	<u>1,500</u>

**5 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**6 Employees**

The charity funds activities through consultancy work

**PESHKAR PRODUCTIONS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024**

**7 Taxation**

The charity is a registered charity and is therefore exempt from taxation.

**8 Debtors**

<b>Amounts falling due within one year:</b>	<b>2024</b>	<b>2023</b>
	£	£
Prepayments and accrued income	-	<u>3,000</u>

**9 Creditors: amounts falling due within one year**

	2024	2023
Trade creditors	-	6
Accruals and deferred income	<u>1,920</u>	<u>1,529</u>
	<u>1,920</u>	<u>1,535</u>

**10 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1<sup>st</sup> April 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31<sup>st</sup> March 2024</b>
	£	£	£	£
Designated	<u>44,336</u>	<u>131,384</u>	<u>(135,092)</u>	<u>40,628</u>
<b>Previous year:</b>	<b>At 1<sup>st</sup> April 2022</b>	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>At 31<sup>st</sup> March 2023</b>
General funds	<u>86,767</u>	<u>3,000</u>	<u>(45,431)</u>	<u>44,336</u>

**11 Related party transactions**

There were no disclosable related party transactions during the year (2024 - none).

**12 In Kind Support**

£1,000 received from Oldham in kind support and administrative expenses

**PESHKAR PRODUCTIONS LIMITED**

England & Wales - Charity number 1091092

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# Accounts

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Charity registration number 1091092

Company registration number 03918088 (England and Wales)

**PESHKAR PRODUCTIONS LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**Tree Accountancy Limited**  
**Chartered Certified Accountants**  
**3rd Floor**  
**Eastgate**  
**Castle Street**  
**Castlefield**  
**Manchester**  
**M3 4LZ**

# PESHKAR PRODUCTIONS LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Miss F Beesley Mr B Jadv Mr A Malik-Ahad Ms J Patel Mr M Potts Ms S Khalil Mr N Ahad Mrs C Burnill-Maier
<b>Charity number</b>	1091092
<b>Company number</b>	03918088
<b>Registered office</b>	The Old Museum Greaves Street Oldham OL1 1DN
<b>Independent examiner</b>	Tree Accountancy Limited Chartered Certified Accountants 3rd Floor, Eastgate Castle Street Castlefield M3 4LZ

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# PESHKAR PRODUCTIONS LIMITED

## CONTENTS

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	<b>Page</b>
Trustees Report report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 11

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# PESHKAR PRODUCTIONS LIMITED

## TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Chairs Introduction**

At times it is difficult to comprehend the passing of time and in particular that this is for Peshkar our 31st year in existence. So much has changed in that time and it is rewarding to reflect that over this period, we have as an organisation marked the evolution of our town Oldham and the lives of the young people therein, in a myriad of ways.

Indeed, the changing face of England's North West is something that continues to evolve at a pace that doesn't allow for pause of breath and often it the 'blink and you miss it' moments that, if not captured, melt away like thoughts half remembered. This year has seen much change to our local cultural landscape, but Peshkar remains buoyant and dynamic.

This is perhaps reflected in the decision of Arts Council England to continue to support Peshkar as a National Portfolio Organisation 23-26. Our work during the Covid Pandemic demonstrated strong evidence of need in supporting early career artists that will be lost to the sector if grass roots and entry level opportunities are not provided. With this in mind, we were delighted to receive acknowledgement of this in terms of an uplift in funding, which will enhance our artist development programme over the next three years.

Similarly, we are now the largest independently funded organisation in the Oldham area, which puts additional importance on our role as a voice for hard to reach young people and the arts. We are proud to support their voice and the development of this offer to the wider arts ecology, locally, regionally and internationally.

### **Objectives and activities**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

#### **Arts Award**

It was another successful year of Arts Award Activity with successful moderations taking place in June, September and January, maintaining our status as a Trinity College Arts Award Champion Centre. We also undertook a review into how we can better embed Arts Award into the Artist Development programme and future Young Digitals Festivals. Over the course of the year we delivered over 40 sessions of Arts Award Activity, delivering 23 Discover, 23 Bronze, 12 Silver and 2 Gold Awards.

#### **Artist Development**

We were able to offer over 24 workshop opportunities for entry level artists across our core programme and 6 individual arts commissions to work on our programmes of activity. These included Kate Partington, Alessandra Radelescu, Nia Palmer and Elyse Blackshaw. It is hoped that some of these artists will form the first raft of recruitment in next years expanded artist development programme as we seek to enhance the offer for early stage participatory artists entering the sector.

# PESHKAR PRODUCTIONS LIMITED

## TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### **Young Digitals**

With our Programme Director on maternity leave for the key delivery element of YDF23, we recruited Mila Nixon to the role of YDF manager for the 23 festival. Whilst it did not hit the same attendance numbers of YDF 22, due to partly to the weather and the frontage of, and access to Gallery Oldham being a construction site, it was an exciting opportunity to pilot an emerging arts professional to develop the project in readiness for our Young Digitals Curator commission in 2024.

YDF 23 'Hidden Voices Mother Tongue' took place in March with our former colleague Claire Platt supporting Mila in the delivery on the day and in the run up. Our evaluation of YDF 23 will see a closer relationship with Arts Award and the Artist Development programme in 2024.

### **Engagement**

During the course of the year, we have had key strategic partnerships with Waterhead Academy, Oldham College and Madhlo as well as Fresh Belief and One Voice Blackburn and Fatima Women's Association.

In evaluating our work we have made use of Arts Council England's 7 quality principles for work with children and young people. Individuals were requested to rate activity against each of these principles working from a baseline in 2017 of 87% we increased approval ratings against these principles to 94% in 2022-23. In terms of our reach, from a baseline in 2017/18 in the region of 6250, we increased participation in our work in the region of 7000 in 2023.

### **Global Reach**

Our planned Cyprus theatre project which had been on hold due to Covid was referred to the national agency and sadly due to the UK coming out of the EU, we were no longer eligible to participate. Similarly we were unsuccessful in the outcome of our British Council application project with University of Dhaka. Our Innovations project, however, was delivered with exchanges to the UK and Serbia and was funded by Erasmus Plus.

### **Financial review**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### **Structure, governance and management**

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Miss F Beesley

Mr B Jadva

Mr A Malik-Ahad

Ms J Patel

Mr M Potts

Ms S Khalil

Mr N Ahad

Mrs C Burnill-Maier

New trustees are recruited by Board agreement. New trustees are provided with written information regarding their obligation under charity and company law, alongside this they are given copies of the Memorandum and Articles of Association and the strategic business plan. The trustees skills audits are completed regularly and opportunities for training and development are identified. The charity also organises board development sessions, these sessions are facilitated and allow for in depth discussion about the strategic direction of the charity.

# PESHKAR PRODUCTIONS LIMITED

## TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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Trustees meet with the management team quarterly to discuss activities, agree future plans, update policies where required and review the charity's financial position and income generation plans. Sub committees to the Board may meet more regularly when undertaking specific projects. The trustees have delegated the day to day responsibilities for running the charity to a trusted management team.

### **Statement of Trustees report responsibilities**

The trustees, who are also the directors of Peshkar Productions Limited for the purpose of company law, are responsible for preparing the Trustees Report Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report report was approved by the Board of Trustees.

Mr A Malik-Ahad  
**Chair and Trustee**

20 December 2023

# PESHKAR PRODUCTIONS LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF PESHKAR PRODUCTIONS LIMITED

---

I report to the trustees on my examination of the financial statements of Peshkar Productions Limited (the charity) for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of Peshkar Productions Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of Peshkar Productions Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Nicholas Ian Hynes FCCA**  
**Tree Accountancy Limited**  
**Chartered Certified Accountants**

Chartered Certified Accountants  
3rd Floor, Eastgate  
Castle Street  
Castlefield  
M3 4LZ

Dated: 20 December 2023

# PESHKAR PRODUCTIONS LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2023**

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b>Income from:</b>							
Charitable activities	2	3,000	87,189	90,189	75,151	75,794	150,945
<b>Expenditure on:</b>							
Charitable activities	3	45,431	87,189	132,620	48,082	75,794	123,876
<b>Net income/(expenditure) and movement in funds</b>							
		(42,431)	-	(42,431)	27,069	-	27,069
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2022		86,767	-	86,767	59,698	-	59,698
<b>Fund balances at 31 March 2023</b>							
		44,336	-	44,336	86,767	-	86,767

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# PESHKAR PRODUCTIONS LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2023

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	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Debtors	8	3,000		3,000	
Cash at bank and in hand		42,871		86,217	
		<u>45,871</u>		<u>89,217</u>	
<b>Creditors: amounts falling due within one year</b>	9	1,535		2,450	
		<u>1,535</u>		<u>2,450</u>	
Net current assets			44,336		86,767
			<u>44,336</u>		<u>86,767</u>
<b>The funds of the charity</b>					
Designated funds			44,336		86,767
			<u>44,336</u>		<u>86,767</u>
			<u>44,336</u>		<u>86,767</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 20 December 2023

Mr A Malik-Ahad  
**Trustee**

Company registration number 03918088 (England and Wales)

# PESHKAR PRODUCTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

##### Charity information

Peshkar Productions Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Old Museum, Greaves Street, Oldham, OL1 1DN. The charity registration number is 1091092. The company registration number is 03918088.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# PESHKAR PRODUCTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# PESHKAR PRODUCTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### 1.8 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### 1.9 Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

### 2 Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Charitable Activities</b>						
Donations and legacies	-	-	-	-	-	-
Charitable Activities	3,000	87,189	90,189	75,151	75,794	150,945

#### Performance related grants analysis

	Charitable Activities 2023 £	Charitable Activities 2022 £
Arts Council England	77,189	75,794
Oldham Borough Council Arts Development	3,000	3,000
Other projects	-	5,830
EU Erasmus Intermeds	-	65,821
Curious Minds	-	500
Awards for All	10,000	-
Other	-	-
	<u>(90,189)</u>	<u>(150,945)</u>

# PESHKAR PRODUCTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 3 Expenditure on charitable activities

	Charitable Expenditure Restricted 2023 £	Charitable Expenditure Unrestricted 2023 £	Total 2023 £	Charitable Expenditure Restricted 2022 £	Charitable Expenditure Unrestricted 2022 £	Total 2022 £
<b>Direct costs</b>						
Direct costs	87,189	42,255	129,444	75,794	45,965	121,759
Insurance	-	549	549	-	-	-
Subscriptions	-	811	811	-	317	317
Accountancy	-	1,816	1,816	-	1,500	1,500
Legal & professional fees	-	-	-	-	300	300
	<u>87,189</u>	<u>45,431</u>	<u>132,620</u>	<u>75,794</u>	<u>48,082</u>	<u>123,876</u>
<b>Analysis by fund</b>						
Unrestricted funds	-	45,431	45,431	-	48,082	48,082
Restricted funds	87,189	-	87,189	75,794	-	75,794
	<u>87,189</u>	<u>45,431</u>	<u>132,620</u>	<u>75,794</u>	<u>48,082</u>	<u>123,876</u>

### 4 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2023 £	2022 £
Independant Examination fees	1,500	1,500
	<u>1,500</u>	<u>1,500</u>

### 5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 6 Employees

The charity funds activities through consultancy work.

### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 8 Debtors

Amounts falling due within one year:	2023 £	2022 £
Prepayments and accrued income	3,000	3,000
	<u>3,000</u>	<u>3,000</u>

# PESHKAR PRODUCTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 9 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	6	921
Accruals and deferred income	1,529	1,529
	<u>1,535</u>	<u>2,450</u>

### 10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
Designated	86,767	3,000	(45,431)	44,336
	<u>86,767</u>	<u>3,000</u>	<u>(45,431)</u>	<u>44,336</u>
<b>Previous year:</b>	<b>At 1 April 2021 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 March 2022 £</b>
General funds	59,698	75,151	(48,082)	86,767
	<u>59,698</u>	<u>75,151</u>	<u>(48,082)</u>	<u>86,767</u>

### 11 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

**PESHKAR PRODUCTIONS LIMITED**

England & Wales - Charity number 1091092

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# Accounts

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Charity registration number 1091092

Company registration number 03918088 (England and Wales)

**PESHKAR PRODUCTIONS LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**  
**PAGES FOR FILING WITH REGISTRAR**

**Tree Accountancy Limited**  
**Chartered Certified Accountants**  
3rd Floor  
Eastgate  
Castle Street  
Castlefield  
Manchester  
M3 4LZ

# PESHKAR PRODUCTIONS LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Miss F Beesley  
Mr B Jadva  
Mr A Malik-Ahad  
Ms J Patel  
Mr M Potts  
Ms S Khalil  
Mr N Ahad  
Mrs C Burnill-Maier

**Charity number**

1091092

**Company number**

03918088

**Registered office**

The Old Museum  
Greaves Street  
Oldham  
OL1 1DN

**Independent examiner**

Tree Accountancy Limited  
3rd Floor  
Eastgate  
Castle Street  
Castlefield  
Manchester  
M3 4LZ

# PESHKAR PRODUCTIONS LIMITED

## CONTENTS

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	<b>Page</b>
Trustees Report report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 12

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# PESHKAR PRODUCTIONS LIMITED

## TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2022

---

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Independent examination fee's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Chairs Introduction

The financial year 2021-22 could be seen as something of a 'recovery year' for the nation. We watched the Cultural Sector come to terms with the aftermath of the pandemic and the return to activity. The 'new normal,' whilst daunting for all sectors of society, provided the opportunity for us all to embrace resilience which is a word that continually springs to mind when I look back on Peshkar's year in review.

We have continued to flourish, maintaining our principles whilst putting artists and young people at the heart of our work in settings that are the heartbeat of our mission. We are right to be proud of our achievements around our continuing Arts Award offer and our partners strengthen our delivery models locally, regionally and internationally.

Similarly we continue to have a presence of the Oldham Cultural Partnership board, the Oldham Live Performance space steering group and the Oldham Local Cultural Education Partnership. All of them essential initiatives in the development of arts and culture in the borough and we are proud to support and steer the direction of the boroughs next generation of arts lovers and cultural consumers and content producers.

Indeed, it doesn't seem like five years since we were celebrating the Peshkar 25th anniversary, and while our 30th Birthday celebrations were understandably more muted, in the main due to the often confusing inconsistencies of every day life, we look forward to the next thirty years with renewed optimism and positivity, acknowledging the strong support from our funders Arts Council England, Oldham Council and Erasmus Plus as we anticipate the exciting road ahead.

I commend this report and thank all who contributed to its success.

#### Objectives and activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Independent examination fee should undertake.

#### Achievements and performance

##### Arts Award

Following our success in 2020-21, Trinity Champion status was been rolled forward into the 21-22 financial year and was an excellent acknowledgment of our work in this field. We moderated 7 silver awards from a project at Oldham College in a completely online setting and also moderated 8 bronze awards from our project with Fresh Belief. In addition we delivered over 40 sessions of Arts Award activity yielding:

- 23 discover awards
- 22 Bronze Awards
- 7 Silver Awards

##### Artist Development

The Intermeds artists culminated their projects following a long two year engagement. Similarly, the Youth On Air artists delivered their engagement work in December/January. We held an online Artist development session in February looking at Young People's mental health. Our Artist pool continued to develop with Alex Harwood and Dale Coleridge having their first engagements with Peshkar. Overall we offered 23 work shop opportunities for entry level participatory artists across our core programme and exceeded our target of 5 individual artist commissions across multi platforms to work on our Engagement, Young Digitals and Global Reach programmes.

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# **PESHKAR PRODUCTIONS LIMITED**

## **TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022**

---

### **Young Digitals**

We presented the findings of our YDF21 at the Culture Geek conference in June for the second time around this area of our work. YDF 22 was developed with the theme 'Where Is Home.' There were 4 artist workshops and showcasing highlights from the past two years projects. YDF22 was a great success with numbers entering the library shifting hugely on post pandemic trends with 913 through the door on the day with over 50 workshop engagements on the day. Visitor figures were 697 in the previous week and 803 the following week.

### **Engagement**

We continued to deliver our work across a range of grass roots settings including Bubble Up which concluded in January. We delivered online and drama workshops for One Voice Blackburn and Dance workshops at Mahdlo whilst continuing our work at Waterhead, Oldham College and Fresh Belief, Bolton

### **Global Reach**

The Intermeds project culminated with a report and dissemination to partner agencies across Spain, Portugal, Cyprus, North Macedonia and Greece. Similarly Youth On Air was successfully delivered with Belgian partners thanks to a formal extension from Erasmus. Unfortunately we had to drop out of the perennially postponed Cyprus Theatre Project after multiple pandemic delays required the application being resubmitted and our no EU status proving an issue for the project moving forward. Pandemic related international travel restrictions similarly prevented our involvement in an Erasmus funded Polish project as the lead organisation insisted on delivering in August which proved impossible under the Covid travel restrictions in place at the time.

### **Creative Case For Diversity**

We revised our CCfD procedures to incorporate the new Arts Council England 'Inclusivity and Relevance' investment principle. In our Arts Council feedback on 19-20 our CCfD rating was strong.

### **Equality and Diversity Action Plan**

The current plan was reviewed and updated in line with the November business review and will be reviewed and updated again with reference to the Covid-19 pandemic. An agenda item around this was tabled at the July meeting and was implemented and reviewed as an ongoing issue.

### **Financial review**

It is the policy of the Independent examination fee that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Independent examination fee's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### **Structure, governance and management**

The Independent examination fee is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Miss F Beesley

Mr B Jadva

Mr A Malik-Ahad

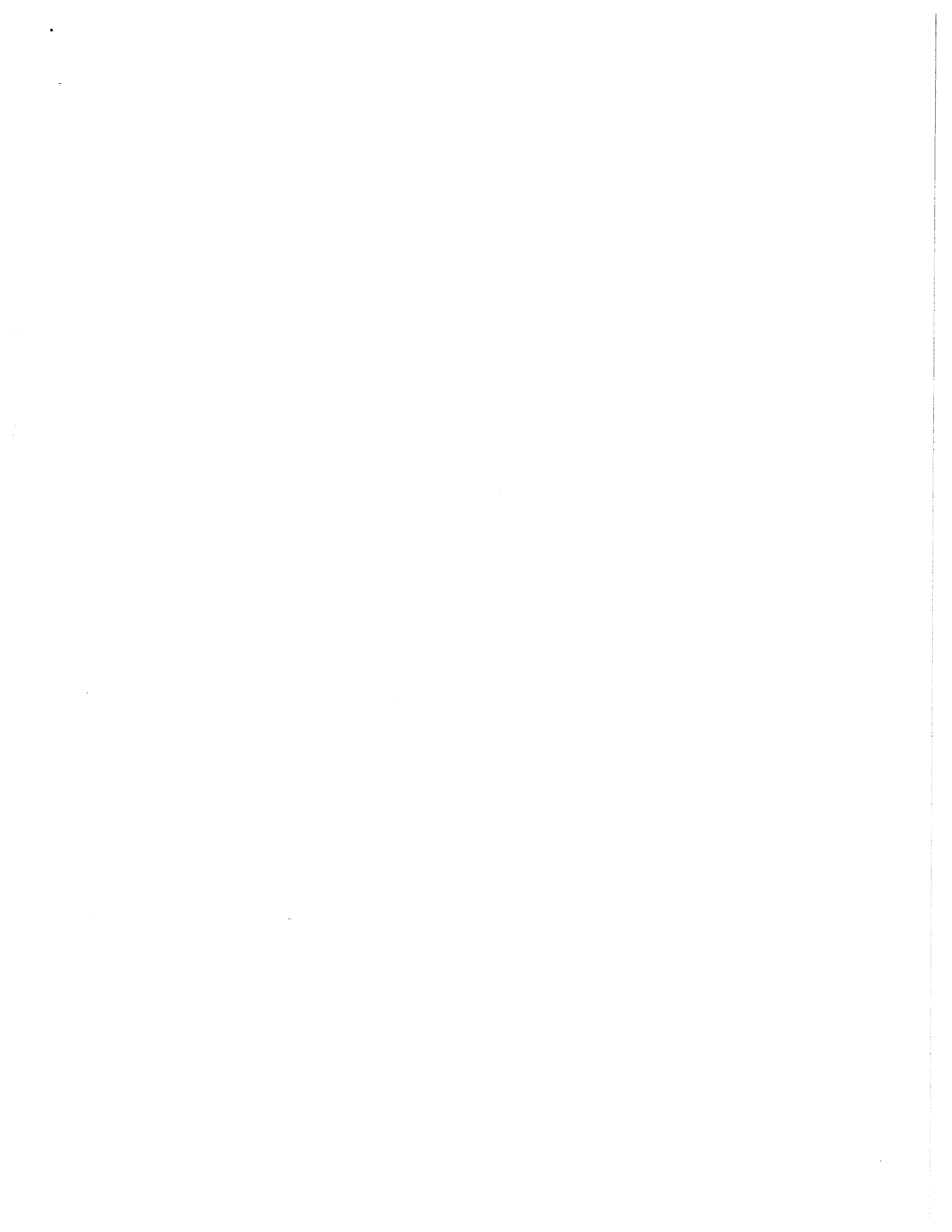
Ms J Patel

Mr M Potts

Ms S Khalil

Mr N Ahad

Mrs C Burnill-Maier



# PESHKAR PRODUCTIONS LIMITED

## TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

---

New trustees are recruited by Board agreement. New trustees are provided with written information regarding their obligation under charity and company law, alongside this they are given copies of the Memorandum and Articles of Association and the strategic business plan. The trustees skills audits are completed regularly and opportunities for training and development are identified. The charity also organises board development sessions, these sessions are facilitated and allow for in depth discussion about the strategic direction of the charity.

Trustees meet with the management team quarterly to discuss activities, agree future plans, update policies where required and review the charity's financial position and income generation plans. Sub committees to the Board may meet more regularly when undertaking specific projects. The trustees have delegated the day to day responsibilities for running the charity to a trusted management team.

### Statement of Trustees report responsibilities

The trustees, who are also the directors of Peshkar Productions Limited for the purpose of company law, are responsible for preparing the Trustees Report Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

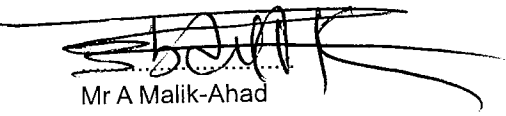
Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Independent examination fee and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Independent examination fee will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Independent examination fee and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Independent examination fee and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report report was approved by the Board of Trustees.

  
Mr A Malik-Ahad  
Chair and Trustee

Date: 19/12/2022

# **PESHKAR PRODUCTIONS LIMITED**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF PESHKAR PRODUCTIONS LIMITED**

---

I report to the trustees on my examination of the financial statements of Peshkar Productions Limited (the Independent examination fee) for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of Peshkar Productions Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of Peshkar Productions Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Independent examination fee's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Independent examination fee as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Nicholas Ian Hynes FCCA**  
**Tree Accountancy Limited**  
**Chartered Certified Accountants**  
3rd Floor  
Eastgate  
Castle Street  
Castlefield  
Manchester  
M3 4LZ

Dated: 22 December 2022

# PESHKAR PRODUCTIONS LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b><u>Income from:</u></b>							
Donations and legacies	2	-	-	-	18,000	-	18,000
Charitable activities	3	75,151	75,794	150,945	82,114	151,693	233,807
<b>Total income</b>		<u>75,151</u>	<u>75,794</u>	<u>150,945</u>	<u>100,114</u>	<u>151,693</u>	<u>251,807</u>
<b><u>Expenditure on:</u></b>							
Charitable activities	4	48,082	75,794	123,876	93,283	151,693	244,976
<b>Net income for the year/ Net movement in funds</b>		27,069	-	27,069	6,831	-	6,831
Fund balances at 1 April 2021		<u>59,698</u>	<u>-</u>	<u>59,698</u>	<u>52,867</u>	<u>-</u>	<u>52,867</u>
<b>Fund balances at 31 March 2022</b>		<u><u>86,767</u></u>	<u><u>-</u></u>	<u><u>86,767</u></u>	<u><u>59,698</u></u>	<u><u>-</u></u>	<u><u>59,698</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# PESHKAR PRODUCTIONS LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Current assets</b>					
Debtors	9	3,000		3,000	
Cash at bank and in hand		86,217		62,399	
		<u>89,217</u>		<u>65,399</u>	
<b>Creditors: amounts falling due within one year</b>	10	<u>(2,450)</u>		<u>(5,701)</u>	
Net current assets			<u>86,767</u>		<u>59,698</u>
<b>Income funds</b>					
<u>Unrestricted funds</u>					
Designated funds	11	<u>86,767</u>		<u>59,698</u>	
			<u>86,767</u>		<u>59,698</u>
			<u>86,767</u>		<u>59,698</u>

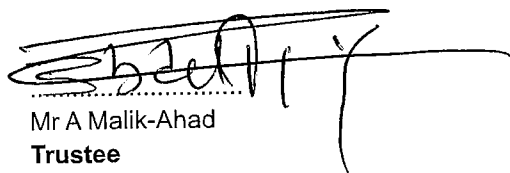
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19/12/2022

  
Mr A Malik-Ahad  
Trustee

Company registration number 03918088

# PESHKAR PRODUCTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

---

### 1 Accounting policies

#### Charity information

Peshkar Productions Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Old Museum, Greaves Street, Oldham, OL1 1DN. The charity registration number is 1091092. The company registration number is 03918088.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Independent examination fee's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Independent examination fee is a Public Benefit Entity as defined by FRS 102.

The Independent examination fee has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Independent examination fee. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Independent examination fee has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Independent examination fee.

#### 1.4 Income

Income is recognised when the Independent examination fee is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Independent examination fee has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Independent examination fee has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

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# PESHKAR PRODUCTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The Independent examination fee has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Independent examination fee's balance sheet when the Independent examination fee becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Independent examination fee's contractual obligations expire or are discharged or cancelled.

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# PESHKAR PRODUCTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

#### 1.8 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### 1.9 Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

### 2 Donations and legacies

	Total	Unrestricted funds
	2022	2021
	£	£
Other	-	18,000
	<u>          </u>	<u>          </u>

# PESHKAR PRODUCTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 3 Charitable activities

	Charitable Income 2022 £	Charitable Income 2021 £
-	150,945	233,807
Analysis by fund		
Unrestricted funds	75,151	82,114
Restricted funds	75,794	151,693
	<u>150,945</u>	<u>233,807</u>
<b>Performance related grants</b>		
Arts Council England	75,794	77,189
Oldham Borough Council Arts Development	3,000	3,000
Other projects	5,830	1,925
EU Erasmus Intermeds	65,821	145,769
Erasmus Art of the Box	-	5,924
Curious Minds	500	-
Other	-	-
	<u>150,945</u>	<u>233,807</u>

# PESHKAR PRODUCTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 4 Charitable activities

	Charitable Expenditure Restricted 2022 £	Charitable Expenditure Unrestricted 2022 £	Total 2022 £	Charitable Expenditure Restricted 2021 £	Charitable Expenditure Unrestricted 2021 £	Total 2021 £
Direct costs	75,794	45,965	121,759	151,693	71,115	222,808
Rent	-	-	-	-	18,000	18,000
Insurance	-	-	-	-	551	551
Subscriptions	-	317	317	-	317	317
Accountancy	-	1,500	1,500	-	1,500	1,500
Legal & professional fees	-	300	300	-	1,800	1,800
	<u>75,794</u>	<u>48,082</u>	<u>123,876</u>	<u>151,693</u>	<u>93,283</u>	<u>244,976</u>
	<u>75,794</u>	<u>48,082</u>	<u>123,876</u>	<u>151,693</u>	<u>93,283</u>	<u>244,976</u>
<b>Analysis by fund</b>						
Unrestricted funds	-	48,082	48,082	-	93,283	93,283
Restricted funds	75,794	-	75,794	151,693	-	151,693
	<u>75,794</u>	<u>48,082</u>	<u>123,876</u>	<u>151,693</u>	<u>93,283</u>	<u>244,976</u>

### 5 Auditor's remuneration

	2022 £	2021 £
<b>Fees payable to the Independent examination fee's auditor and associates:</b>		
Independent Examination fees	<u>1,500</u>	<u>1,500</u>

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Independent examination fee during the year.

### 7 Employees

The charity funds activities through consultancy work.

### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

# PESHKAR PRODUCTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

<b>9</b>	<b>Debtors</b>	<b>2022</b>	<b>2021</b>
		£	£
	<b>Amounts falling due within one year:</b>		
	Prepayments and accrued income	3,000	3,000
		<u>          </u>	<u>          </u>
<b>10</b>	<b>Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
		£	£
	Trade creditors	921	-
	Accruals and deferred income	1,529	5,701
		<u>          </u>	<u>          </u>
		<u>2,450</u>	<u>5,701</u>

### 11 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020	Movement in funds		Balance at 1 April 2021	Movement in funds		Balance at 31 March 2022
	£	Incoming resources £	Resources expended £	£	Incoming resources £	Resources expended £	£
Unrestricted	52,867	100,114	(93,283)	59,698	150,945	(123,876)	86,767
	<u>52,867</u>	<u>100,114</u>	<u>(93,283)</u>	<u>59,698</u>	<u>150,945</u>	<u>(123,876)</u>	<u>86,767</u>

### 12 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

**PESHKAR PRODUCTIONS LIMITED**

England & Wales - Charity number 1091092

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# Accounts

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Company registration number: 03918088

Charity registration number: 1091092

# Peshkar Productions Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Tree Accountancy Limited  
Chartered Certified Accountants  
First Floor  
Eastgate  
Castle Street  
Castlefield  
Manchester  
M3 4LZ

## **Peshkar Productions Limited**

### **Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7 to 8
Statement of Financial Activities	9 to 10
Balance Sheet	11
Notes to the Financial Statements	12 to 19

## **Peshkar Productions Limited**

### **Reference and Administrative Details**

<b>Chair</b>	Mr A Malik-Ahad
<b>Trustees</b>	Ms C L Burnill-Maier Mr N Ahad Mr B Jadva Ms J Patel Mr A Malik-Ahad Mr M W Potts Miss F Beesley Ms S Khalil
<b>Principal Office</b>	The Old Museum Greaves Street Oldham OL1 1DN The charity is incorporated in England and Wales.
<b>Company Registration Number</b>	03918088
<b>Charity Registration Number</b>	1091092
<b>Bankers</b>	The Cooperative Bank PO Box 250 Delf House Sothway Skelmersdale WN8 6WT
<b>Independent Examiner</b>	Tree Accountancy Limited Chartered Certified Accountants First Floor Eastgate Castle Street Castlefield Manchester M3 4LZ

## **Peshkar Productions Limited**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2021.

#### **Chair's Introduction**

As I sat down to write last years introduction and reflected on the 'new normal,' I'm still unsure as to what the phrase will come to mean.

The realities for our entire cultural sector have been fractured, and the welfare of our artists, practitioners and the entire workforce have been paramount in our minds. For Peshkar, on a personal and professional level for everyone who makes up our family, it has been a year of challenge and change.

We have said goodbye to colleagues such as Annie O'Neill, Arts and Heritage Manager at Oldham Council who has chosen to retire. Annie has been a huge advocate for our work and a critical friend of the organisation. Her wise counsel and insight will be missed by everyone at Peshkar as well as those in the regional arts sector where she is so well known and respected.

Restricted travel has limited the ambition of projects such as 'Intermeds' & 'Youth On Air' and we have once again had to postpone our Theatre exchange in Cyprus until restrictions are lifted to a consistently safe level.

That said, and despite the disruption of lock downs and the tests this has brought to our lives, we remain in buoyant optimistic mood, and whilst 2021 may not turn out to be the 30th birthday celebration we were hoping for, we have continued to develop artists, offer arts awards, work internationally and develop digital practice in a way that continues to place diversity and the supporting of hard to reach young people at the heart of our agenda and mission.

Abdul Malik Ahad  
Chair

## **Peshkar Productions Limited**

### **Trustees' Report**

#### **Structure, governance and management**

##### ***Nature of governing document***

The company's governing document is the memorandum and Articles of Association. These were written and adopted in 2000 and were amended in 2020. The company is limited by guarantee and the members liability is limited to £1.

##### ***Recruitment and appointment of trustees***

New trustees are recruited by Board agreement. New trustees are provided with written information regarding their obligations under charity and company law, alongside this they are given copies of the Memorandum and Articles of Association and the strategic business plan. The trustees skills audits are completed regularly and opportunities for training and development are identified. The charity also organises board development sessions, these sessions are facilitated and allow for in depth discussion about the strategic direction of the charity.

##### ***Organisational structure***

Trustees meet with the management team quarterly to discuss activities, agree future plans, update policies where required and review the charity's financial position and income generation plans. Sub committees to the Board may meet more regularly when undertaking specific projects. The trustees have delegated the day to day responsibility for running the charity to a trusted management team.

##### ***Policy on reserves***

The trustees have agreed to build up an adequate reserves fund to protect the organisation in the event of declining income, or the event that the organisation will need to wind up its affairs. The trustees recognise the commitment the organisation has to beneficiaries and maintains a reserves position currently at 10 months operating costs.

#### **Objectives and activities**

##### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. The charity's objects are to advance education for the public benefit through the promotion of the arts with particular but not exclusive reference to cross art forms working for young people from socially disadvantaged backgrounds.

## **Peshkar Productions Limited**

### **Trustees' Report**

#### **Activity Report**

We have run a variety of projects this year that have aimed at supporting young artists through, and respond to the pandemic, with this in mind we developed a series of mini commissions through a programme entitled 'Captive Audience.' This programme was followed by and formed part of a wider concept entitled 'Communicate and Connection' and provided some interesting aesthetic outcomes for those taking part.

Outside of Oldham we delivered a series of online workshops in Blackburn entitled 'One Voice' as well as successfully winning a 'Bubble Up' commission from Curious Minds to deliver similar work as part of a wider regional initiative.

Indeed much of our work had to move into online settings and with this in mind trialled our YDF21 digital festival online. Similarly, artists continued to take-over our Instagram platform.

The continued suspension of elements of our core programme due to Covid-19 meant that our work in schools and colleges was limited as was the overall delivery of our international programme and the 'Intermeds' and 'Youth On Air' projects which had to be restructured to factor in the issues regarding overseas travel. Both were funded by Erasmus Plus and have seen us partner with partners from Cyprus, Greece, Portugal, Belgium and North Macedonia. Similarly in this period we were also successful in partner Erasmus Plus bids both as lead with organisations in Romania and Hungary, as well as a partner with colleagues in Poland taking the lead. These projects will begin in the 21-22 period, when we will also apply for an extension year to our current Arts Council England NPO agreement as well as making a further application to become a National Portfolio Organisation for the period 23-27.

In terms of our Arts Award offer, we were able to continue moderations and Trinity College awarded us Champion Status for our offer. Although disrupted due to limited face to face engagement, we delivered:

- 13 Bronze
- 3 Silver
- 6 Gold

Elsewhere we were delighted to become members of the inaugural Oldham Cultural Partnership steering group which will oversee the towns Arts and Culture policy over the long term, supporting and help shape the town's local agenda into the next decade.

Covid-19 has inevitably continued to disrupt the wider context of our work, in particular the ongoing restrictions to working in schools and Colleges and the uncertainty over international travel. Moving forward however, we remain optimistic for 21-22, where we will commence lead on Erasmus plus projects with partners in Romania and Hungary and be partner in a project in Poland. In addition we will make application for a one year extension to our current NPO agreement in line with Arts Council post pandemic culture recovery policy and look to develop and submit an application to be part of the NPO 23-27.

## **Peshkar Productions Limited**

### **Trustees' Report**

#### **Financial instruments**

The charity has only basic financial instruments.

#### **Objectives and policies**

The charity continues to monitor risk quarterly through a risk management process which analyses all areas of the organisations operations.

#### **Financial review**

The income for the year ended 31 March 2021 was £251,807 (2020 - £167,540) and expenditure was £244,976 (£162,500). This leaves a surplus for the year of £6,831 (2020 - £4,980).

At the balance sheet date there were restricted reserves of £Nil (2020 - £Nil) and unrestricted reserves of £59,698 (2020 - £52,867).

#### **Statement of Trustees Responsibilities**

The trustees (who are also the directors of Peshkar Productions Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

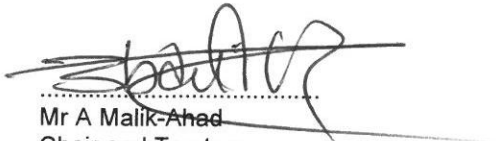
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Peshkar Productions Limited**

**Trustees' Report**

The annual report was approved by the trustees of the charity on 21/12/21 and signed on its behalf by:

  
.....  
Mr A Malik-Ahad  
Chair and Trustee

## **Peshkar Productions Limited**

### **Independent Examiner's Report to the trustees of Peshkar Productions Limited**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 9 to 19.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Peshkar Productions Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Peshkar Productions Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since Peshkar Productions Limited's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Peshkar Productions Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Peshkar Productions Limited**

**Independent Examiner's Report to the trustees of Peshkar Productions Limited**

*Nicholas Hynes*  
.....  
*Tree Accountancy Limited*

Nicholas Hynes  
Tree Accountancy Limited  
Chartered Certified Accountants  
First Floor  
Eastgate  
Castle Street  
Castlefield  
Manchester  
M3 4LZ

Date: *22/12/2020*.....

**Peshkar Productions Limited**

**Statement of Financial Activities for the Year Ended 31 March 2021  
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	18,000	-	18,000
Charitable activities	4	<u>82,114</u>	<u>151,693</u>	<u>233,807</u>
Total income		<u>100,114</u>	<u>151,693</u>	<u>251,807</u>
<b>Expenditure on:</b>				
Charitable activities	5	<u>(93,283)</u>	<u>(151,693)</u>	<u>(244,976)</u>
Total expenditure		<u>(93,283)</u>	<u>(151,693)</u>	<u>(244,976)</u>
Net income		<u>6,831</u>	-	<u>6,831</u>
Net movement in funds		6,831	-	6,831
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>52,867</u>	-	<u>52,867</u>
Total funds carried forward	12	<u>59,698</u>	-	<u>59,698</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	18,000	-	18,000
Charitable activities	4	<u>83,290</u>	<u>66,250</u>	<u>149,540</u>
Total income		<u>101,290</u>	<u>66,250</u>	<u>167,540</u>
<b>Expenditure on:</b>				
Charitable activities	5	<u>(83,045)</u>	<u>(79,515)</u>	<u>(162,560)</u>
Total expenditure		<u>(83,045)</u>	<u>(79,515)</u>	<u>(162,560)</u>
Net income/(expenditure)		18,245	(13,265)	4,980
Transfers between funds		<u>(7,083)</u>	<u>7,083</u>	<u>-</u>
Net movement in funds		11,162	(6,182)	4,980
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>41,705</u>	<u>6,182</u>	<u>47,887</u>
Total funds carried forward	12	<u>52,867</u>	-	<u>52,867</u>

All of the charity's activities derive from continuing operations during the above two periods.

**Peshkar Productions Limited**

**Statement of Financial Activities for the Year Ended 31 March 2021  
(Including Income and Expenditure Account and Statement of Total Recognised  
Gains and Losses)**

The funds breakdown for 2020 is shown in note 12.

**Peshkar Productions Limited**  
**(Registration number: 03918088)**  
**Balance Sheet as at 31 March 2021**

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors	10	3,000	3,000
Cash at bank and in hand		<u>62,399</u>	<u>52,691</u>
		65,399	55,691
<b>Creditors: Amounts falling due within one year</b>	11	<u>(5,701)</u>	<u>(2,824)</u>
<b>Net assets</b>		<u>59,698</u>	<u>52,867</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>59,698</u>	<u>52,867</u>
<b>Total funds</b>	12	<u>59,698</u>	<u>52,867</u>

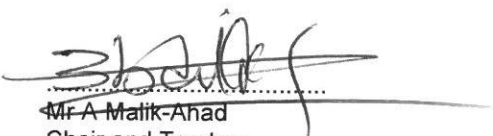
For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 9 to 19 were approved by the trustees, and authorised for issue on 24.12.21 and signed on their behalf by:

  
 Mr A Malik-Ahad  
 Chair and Trustee

## **Peshkar Productions Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Old Museum  
Greaves Street  
Oldham  
OL1 1DN

The charity registration number is 1091092.

The company registration number is 03918088.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

Peshkar Productions Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

## **Peshkar Productions Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for charitable purposes.

#### ***Donated services and facilities***

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

#### ***Other trading activities***

Income generated from the supply of goods or services are included in the Statement of Financial Activities in the period in which the supply is made.

#### ***Investment income***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

## **Peshkar Productions Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Depreciation and amortisation**

All fixed assets are initially recorded at cost with depreciation calculated to write off the cost of each asset over its estimated useful life. All fixed assets have been fully depreciated at the balance sheet date.

#### **Trade debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Foreign exchange**

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

#### **Financial instruments**

##### ***Classification***

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

## Peshkar Productions Limited

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 3 Income from donations and legacies

	Unrestricted funds	Total 2021	Total 2020
	General	£	£
	£	£	£
Donated services and facilities	18,000	18,000	18,000
	18,000	18,000	18,000
	18,000	18,000	18,000

#### 4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	General	£	£	£
	£	£	£	£
Arts Council England	77,189	-	77,189	75,794
Arts Council 'Catalyst'	-	-	-	3,000
Erasmus Alternarration	-	-	-	2,758
Oldham Borough Council Arts Development	3,000	-	3,000	3,000
Other projects	1,925	-	1,925	4,496
Awards for All	-	-	-	10,000
EU Erasmus Intermeds	-	145,769	145,769	45,880
EU Youth on Air	-	-	-	4,612
Erasmus Art of the Box	-	5,924	5,924	-
	82,114	151,693	233,807	149,540
	82,114	151,693	233,807	149,540

## Peshkar Productions Limited

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 5 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	General £			
Direct costs	14,232	145,292	159,524	85,769
Rent	18,000	-	18,000	18,000
Accountancy	1,500	-	1,500	1,500
Legal & professional fees	1,800	-	1,800	1,967
Insurance	551	-	551	578
Business development & consultancy	56,883	6,401	63,284	54,746
Subscriptions	317	-	317	-
	93,283	151,693	244,976	162,560

#### 6 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Independent Examination fees	1,500	1,500

#### 7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

##### **Mr B Jadva**

£Nil (2020: £61) of expenses were reimbursed to Mr B Jadva during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 8 Staff costs

The charity funds activities through consultancy work.

## Peshkar Productions Limited

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 10 Debtors

	2021 £	2020 £
Accrued income	<u>3,000</u>	<u>3,000</u>

#### 11 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	<u>5,701</u>	<u>2,824</u>

**Peshkar Productions Limited**

**Notes to the Financial Statements for the Year Ended 31 March 2021**

**12 Funds**

	<b>Balance at 1 April 2020</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 31 March 2021</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
<b>Unrestricted funds</b>					
<i>General</i>					
Unrestricted fund	52,867	100,114	(93,283)	59,698	
<b>Restricted funds</b>					
EU Erasmus Intermeds	-	145,769	(145,769)	-	
Erasmus Art of the Box	-	5,924	(5,924)	-	
<b>Total restricted funds</b>	<b>-</b>	<b>151,693</b>	<b>(151,693)</b>	<b>-</b>	
<b>Total funds</b>	<b>52,867</b>	<b>251,807</b>	<b>(244,976)</b>	<b>59,698</b>	
	<b>Balance at 1 April 2019</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Balance at 31 March 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>					
<i>General</i>					
Unrestricted fund	41,705	101,290	(83,045)	(7,083)	52,867
<b>Restricted funds</b>					
Arts Council Catalyst	6,182	3,000	(9,182)	-	-
Erasmus Alternarration	-	2,758	(2,758)	-	-
Awards for All	-	10,000	(10,000)	-	-
EU Erasmus Intermeds	-	45,880	(52,963)	7,083	-
EU Youth on Air	-	4,612	(4,612)	-	-
<b>Total restricted funds</b>	<b>6,182</b>	<b>66,250</b>	<b>(79,515)</b>	<b>7,083</b>	<b>-</b>
<b>Total funds</b>	<b>47,887</b>	<b>167,540</b>	<b>(162,560)</b>	<b>-</b>	<b>52,867</b>

## Peshkar Productions Limited

### Notes to the Financial Statements for the Year Ended 31 March 2021

The specific purposes for which the funds are to be applied are as follows:

Arts Council Catalyst is a strategic resilience fund

Eramus Alternarration project is regarding youth radicalisation in an online setting.

Awards for All is a skills building programme in the local area.

EU Erasmus Intermeds is a cultural exchange and research programme.

EU Erasmus Youth on Air is a cultural programme specifically using broadcast media as the engagement tool.

#### 13 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Current assets	65,399	65,399
Current liabilities	<u>(5,701)</u>	<u>(5,701)</u>
Total net assets	<u>59,698</u>	<u>59,698</u>

#### 14 Analysis of net funds

	<b>At 1 April 2020 £</b>	<b>Cash flow £</b>	<b>At 31 March 2021 £</b>
Cash at bank and in hand	52,691	9,708	62,399
Net debt	<u>52,691</u>	<u>9,708</u>	<u>62,399</u>