

Charity Registration number 1091086

THE CHESIL SAILING TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023



P.J.Kent FCPFA
Honorary Treasurer

THE CHESIL SAILING TRUST

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THE CHESIL SAILING TRUST

REFERENCE AND ADMINISTRATIVE DETAILS	
Charity Name	The Chesil Sailing Trust. (Changed from 'The Chesil Trust' on 4 November 2014)
Charity Registration Number	1091086
Period of Financial Year	1 April 2022 - 31 March 2023
Principal Address	Osprey Quay Portland Dorset DT5 1SA
Governing Document	Deed of Trust dated 8 June 2001
Objects of the Charity	To promote the advancement of education of persons who are young or disabled by providing or assisting with the provision of facilities for training in sailing and seamanship and other water and land based activities. The Trust aims to provide and assist in the provision of facilities in the interests of social welfare for recreation and leisure time occupation for the benefit of the inhabitants of the United Kingdom with the object of improving conditions of life for the said inhabitants. The Trust also strives to promote any other charitable purposes for the benefit of the inhabitants of the United Kingdom as is constituted for administrative purposes at the date as the Deed of the Trustees shall from time to time in their discretion determine.
Trustees	John F Tweed, Chairman Frances Guppy Paul J Kent, Treasurer to the Trust Lady Catherine Williams Tristan Best Steven Moatt

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REFERENCE AND ADMINISTRATIVE DETAILS	
Secretary	Tom Grainger, Clerk to the Trustees
Bankers	National Westminster Bank Plc 49 South Street Dorchester Dorset DT1 1DW Nationwide Building Society PO Box 3 5-11 George Street Douglas Isle of Man IM99 1A

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Activities and Achievements

We were delighted that the easing of restrictions relating to the pandemic enabled us to resume a full programme of activity in the Summer of 2022. A total of 1678 young people were provided with 'Rod Shipley Sail for a Fiver' sessions at the Andrew Simpson Watersports Centre and the Weymouth Outdoor Education Centre, with a further 600 young people participating in 'Rod Shipley Windsurf for a Fiver' sessions at the Official Test Centre. We were particularly pleased that our delivery partners worked with establishments providing care and education for a wide range of young people including those facing particular challenges in their lives.

These challenges include young people with Social, Emotional and Mental Health Difficulties, some pupils may also have an Education, Health and Care Plan. A teacher accompanying one of the groups said: "They are learning lots of different life skills, for example just simply getting changed, respecting each other and also on the water they are learning so many different skills; wind direction and how to be safe on the water. They are getting lots from that."

Many of our young people experiencing the 'Rod Shipley Sail for a Fiver' sessions also had instruction through the RNLI Water Safety Scheme giving the children a rounded and educational session achieving maximum impact. Children participating in the 'Sail for a Fiver and Windsurf for a Fiver' sessions are provided with certificates and encouragement to continue their involvement in the sport, including free sailing club sessions and discounts off further RYA dinghy qualification courses.

The Official Test Centre and the Andrew Simpson Centre both participated in a scheme involving the Bincombe Valley School in Weymouth which serves an area where there are significant amounts of disadvantaged families. These sessions provided a number of group sessions for children with Social, Emotional and Mental Health needs. Evidence suggested that some children's mental health and wellbeing had been significantly impacted by the pandemic. Some children found it difficult to settle back into education and there was an increase in children with anxiety who struggled to manage their behaviour. The evidence suggested that disadvantaged children had poorer mental health and wellbeing outcomes following the pandemic than those with more advantage. The school identified groups of children negatively impacted by the pandemic and a tailored programme of windsurfing and sailing was designed.

The programme had very positive effects and the trustees have decided that in 2023, in addition to the continuation of the 'Rod Shipley Sail for a Fiver and Windsurf for a Fiver' programmes at the Andrew Simpson Centre and the Official Test Centre, a programme of group sessions will be funded for children with particular needs following the pandemic. A number of these children experienced severe difficulties following the enforced isolation that they suffered as a result of the pandemic.

The trustees are also keen to ensure that our limited funding is skewed towards those schools with high levels of 'Pupil Premium', an indicator of disadvantage, and our delivery partners have been briefed on this increased focus.

In addition to the work with young people on dinghy sailing and windsurfing, the trust enabled some 96 young people to experience day sails on 'Boleh' an historic junk yacht. These were also very successful and in 2023 'Boleh' has been booked to spend 3 weeks in Portland so that this programme can be continued.

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In 2022, for the first time, the trust partnered with the Rona Sailing Project in Southampton and a number of young people were provided with the opportunity of sailing on an Ocean going yacht. Nine young people from the Dorset Studio School accompanied by one of their teachers sailed aboard the 75 foot vessel 'Donald Searle' in June 2022 and this was a very successful voyage. All the young people on this voyage received their RYA 'Start Yachting' certificate and either an Amory or Scott Award. Amory and Scott Awards are awarded to crew members aged 16-19 and 14-15 respectively. All award holders are invited to bid for a place in the ASTO Small Ships Race held in Cowes at the end of the season as well as being invited to sail in the following season and on international tall ships races if the Rona Project is participating. One young person from the Dorset Studio School did sail in the small ships race and has already arranged a voyage for himself in 2023. The teacher who accompanied the young people from the Dorset Studio School has volunteered to be a crew member aboard one of the Rona Sailing Project vessels in 2023. This voyage was therefore very successful.

Three other voyages were arranged and three schools from Weymouth and Portland participated. In addition to the Donald Searle, Rona II and Merrilyn were used for these voyages. It is fair to say that these further voyages were less successful and whilst the majority of the young people achieved their RYA 'Start Yachting' certificates and achieved Amory and Scott Awards, there were some young people who did not complete the voyage. There were also some young people who had been allocated places who pulled out at short notice prior to the start of the voyage meaning that there were empty berths. The trustees have considered the lessons of this experience very carefully and following discussions with Dorset Council and the Rona Sailing Project have decided to take a different approach to the voyages in 2023. It was felt that the students need to be carefully selected for the voyages and whilst this seemed to be the case with the Dorset Studio School it was less clear that this had been achieved with the other voyages.

For this year, a voyage will again be arranged for the Dorset Studio School and as the Wey Valley School has a course for young people hoping to take a nautical career path, a further voyage is being arranged for young people from the Wey Valley School. The trust is liaising closely with both an advisor from Dorset Council and the School to ensure that the young people selected are aware of what they will experience on the voyage and what is expected of them. It is hoped that this will mean that the young people selected will be those who will benefit most from the voyage and will assist them in their future career path.

We were extremely fortunate in 2022 to receive strong financial support from Mrs Elma Shipley who covered the complete costs of the 'Rod Shipley Sail for a Fiver' and 'Rod Shipley Windsurf for a Fiver' schemes. We were also most grateful for the continuing support from the Valentine Charitable Trust and the Alice Ellen Cooper Dean Charitable Foundation. Without the continuing magnificent support from Mrs Shipley and these charitable foundations we simply would not be able to continue the current levels of activity and public benefit.

Public Benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial Review

During the year, total income amounted to £38,113 (2021-22 £18,726). Of this, £37,846 (2021-22 £18,702) was in the form of donations from individuals, charities and other organisations. Bank interest during the year amounted to £267 (2021-22 £24).

THE CHESIL SAILING TRUST

Expenditure during the year amounted to £29,906 (2021-22 £31,540), including governance costs amounting to £616 (2021-22 £0). Funds carried forward amounted to £75,514 (2021-22 £67,307) of which £5,520 is in respect of restricted funds (2021-22 £0).

The Balance Sheet as at 31 March 2023 shows cash at bank amounting to £70,294, including deposits in the Nationwide Building Society amounting to £47,333 and a current account balance at the NatWest bank amounting to £22,961. Debtors, being HMRC in respect of Gift Aid, amounted to £5,520. Creditors, being provision for Independent Examination, totalled £300.

Reserves Policy

In each financial year, the Trustees determine a minimum level at which cash reserves should be maintained. For 2022-23 this figure stands at £10,000. The figure may be amended at any time by specific resolution.

Structure, governance and management

The governing document of the charity is a deed of Trust dated 8 June 2001. Recruitment and appointment of trustees is made by resolution of the trustees at a meeting of the trustees. The selection of a trustee is based on the skill set of the person and their perceived contribution to the Trust's objectives and management. The trustees are to number between 3 and 7 persons for a term no longer than 3 years. Trustees may be reappointed but may not serve for longer than 12 consecutive years.

Statement of Trustees' Responsibilities

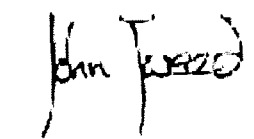
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departure disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the trust deed. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 9 November 2023 and signed on their behalf by:



J F Tweed
Chairman of the Trust

THE CHESIL SAILING TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CHESIL SAILING TRUST

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023, which are set out on pages 8 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

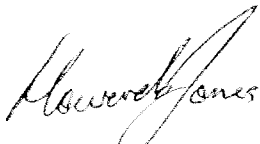
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 15 November 2023

Name: HOWARD JONES B A (HONS) F C C A

Relevant Professional Qualifications or Body: ACCA

Address:

EDWARDS & KEEPING
CHARTERED ACCOUNTANTS
UNITY CHAMBERS
34 HIGH EAST STREET
DORCHESTER DOR1 1HA

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STATEMENT OF FINANCIAL ACTIVITY FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted Funds	Restricted Funds	Total Funds 2022-23	Total Funds 2021-22
	Note	£	£	£	£
Income and Endowments from:					
- Donations and Legacies (Including Gift Aid)	2	10,246	27,600	37,846	18,702
- Investments	3	267	0	267	24
Total Income		10,513	27,600	38,113	18,726
Expenditure on:					
- Charitable Activities		6,260	23,030	29,290	31,540
- Governance costs		616	0	616	0
Total Expenditure	4	6,876	23,030	29,906	31,540
Net Income/(Expenditure) before transfers		3,637	4,570	8,207	(12,814)
Transfers					
Gross transfers between funds		(950)	950	0	0
Net Movement in Funds		2,687	5,520	8,207	(12,814)
Reconciliation of Funds					
Total Funds brought forward		67,307	0	67,307	80,121
Total Funds carried forward	10	69,994	5,520	75,514	67,307

All income and expenditure derive from continuing activities.

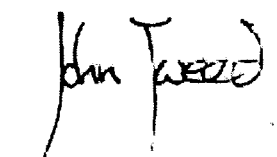
The charity has no recognised gains or losses for the year other than the results shown above.

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BALANCE SHEET AS AT 31 MARCH 2023

			2023		2022
	Note	£	£	£	£
Current Assets					
- Debtors	6	5,520		0	
- Cash at Bank/In Hand	7	70,294	75,814	67,307	67,307
Current Liabilities					
- Creditors	8	300	300	0	0
Net Assets			75,514		67,307
Funds of the Charity (adjusted for debtors and creditors)					
- Restricted Funds	10		5,520		0
- Unrestricted Funds	10		69,994		67,307
Total Charity Funds			75,514		67,307

Approved by the Trustees on 9 November 2023 and signed on behalf of the Trust by:


 J F Tweed
 Chairman of the Trust

1. Accounting policies

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trust is an unincorporated association established under trust deed in 1981 and is registered as a charity in England and Wales.

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The accounts are presented in £ sterling.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Fund Accounting Policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed at note 10.

Grant-making Policy

The Trust's Equal Opportunities Policy makes clear that in allocating grants the Trustees will not discriminate either for or against any person or activity. Grant applications are considered by the Trustees at their next ordinary meeting and determined in accordance with the objects of the Charity and the resources available. There is an urgency procedure for dealing with applications requiring action between meetings. It is the policy of the Trustees not to commit to any individual grant for a period of more than twelve months. Trust beneficiaries may however apply for a renewal of support on the expiry of a current grant; any such application will be considered on its merits alongside other

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 CONT'D

applications, but the Trustees may take into account the fact that the applicant has previously received support.

Investments Selection Policy

The Trustees consider that currently there are inadequate funds for any type of long term investment. Accordingly, all balances are invested in cash with the majority in the Nationwide Building Society which pays a competitive interest rate with minimum risk and good access to funds when required.

Income and Endowments

Voluntary income including donations, legacies and grants that provide core funding or are of a general nature, is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised in the financial year in which it is received.

Debtors are amounts due relating to gift aid receivable from HMRC and/or payments made in advance e.g. deposits for future programmes.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on a payments basis and has been classified under headings that aggregate all costs related to this category.

Charitable Activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include the costs of preparation and examination of the statutory accounts, the costs of trustee meetings and the costs of any legal advice to trustees on governance or constitutional matters.

Taxation

As a registered charity, the Trust is generally exempt from income tax and capital gains tax, but not from value added tax (VAT). Irrecoverable VAT is included in the cost of any items to which it relates.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 CONT'D

2. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022-23 £	Total Funds 2021-22 £
Donations and Legacies				
Companies, clubs and individuals (including Gift Aid)	246	27,600	27,846	4,602
Grants Receivable				
Trusts and Foundations	10,000	0	10,000	14,100
UK Government Grants	0	0	0	0
Total Voluntary Income	10,246	27,600	37,846	18,702

3. Investment Income

Account	Unrestricted Funds £	Restricted Funds £	Total Funds 2022-23 £	Total Funds 2021-22 £
National Westminster Bank	0	0	0	0
Nationwide Building Society (See below)	267	0	267	24
Total Interest Earned on Cash Deposits	267	0	267	24

At 31 March 2023 the Trust had £47,332.43 invested in a Business Instant Saver Issue 1 account earning interest at 1.3% per annum. Interest is paid annually on 31 March and in 2022-23 this amounted to £267.05.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 CONT'D

4. Expenditure

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022-23 £	Total Funds 2021-22 £
(a) Charitable Activities:				
Sail for a Fiver				
Course costs	0	16,550	16,550	18,840
Sail Fit	0	0	0	4,080
Stage 1 and 2 courses (Scholarships)				
Course costs	0	0	0	3,000
From Small to Tall				
Sail Training - Rona Sailing Project	4,180	0	4,180	0
The Boleh Trust				
Boleh Day Sailings	2,080	0	2,080	1,200
Windsurfing				
Windsurf for a Fiver	0	6,480	6,480	4,420
Fundraising				
Advertising	0	0	0	0
	6,260	23,030	29,290	31,540
(b) Governance costs				
Website hosting	316	0	316	0
Bank charges	0	0	0	0
Printing, postage, stationery	0	0	0	0
Accounting	300	0	300	0
Total Expenditure	6,876	23,030	29,906	31,540

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 CONT'D

5. Trustees' Remuneration and Expenses

No trustees received any remuneration or were reimbursed any expenses during the year.

6. Debtors

	2022-23 £	2021-22 £
HMRC - Gift Aid claim	5,520	0
Prepayments	0	0
Total Debtors	5,520	0

7. Cash at Bank

Bank Reconciliation as at 31 March 2023:	£	£
National Westminster Account Balance	23,011	
Less unrepresented cheques	50	
Balance per Cash Book		22,961
Nationwide Building Society Balance		47,333
Total Cash at Bank as at 31 March 2023		70,294

8. Creditors

	2022-23 £	2021-22 £
Independent Examiner Fees	300	0
Total Creditors	300	0

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 CONT'D

9. Related Parties

Controlling Entity

The charity is controlled by the Trustees.
There were no related party transactions during the year.

10. Analysis of Funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General Funds					
Unrestricted fund	67,307	10,513	6,876	(950)	69,994
Restricted Funds					
Rod Shipley fund	0	27,600	23,030	950	5,520
Total Restricted Funds	0	27,600	23,030	950	5,520
Total Funds	67,307	38,113	29,906	0	75,514

Purposes of Restricted Funds

The 'Rod Shipley Fund' represented the unspent balance from a legacy donation by the widow of Rod Shipley. The funds were used in memory of her late husband to assist local young people gain access to water sports. A transfer from General Funds of £26,012 was made in 2021-22 to finance completion of the 2021 programme. A further donation of £22,080 was received from Mrs Shipley in 2022 with the expectation that a further £5,520 can be claimed in Gift Aid. The donation of £22,080 was wholly applied to the 2022 programme of activity. The anticipated Gift Aid has been included as a debtor in 2022-23.

11. Employees

There were no employees in 2022-23 (2021-22 nil) and consequently no employee received emoluments of more than £60,000 during the year.

12. Independent examiners' remuneration

No Independent Examination of the accounts was undertaken in 2021-22 as turnover was below the £25,000 threshold. In 2022-23, provision of £300 has been made in the accounts for Independent Examiner's fees.

November 2023