



Making change count
for homeless people

Company Registration No. 4238295 (England & Wales)
Charity Registration No. 1091077

The 999 Club and Lady Florence Trust

Trustees' report and financial statements
For the year ended 31 August 2022

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**Reference and administrative information
For the year ended 31 August 2022**

Trustees	Gordon McCullough (Chair) Toju Mayomi (Treasurer) Dan Burraway Tim Colman Julie Greenwood Mamta Gupta Arti Modhwadia Ijay Onyechi Jo Tanner Manlio Battaglia Trovato
Secretary	Thomas Neumark Jones
Chief Executive	Thomas Neumark Jones
Registered office	21 Deptford Broadway London SE8 4PA
Company registration number	The 999 Club 4238295
Registered charity number	The 999 Club 1091077 The Lady Florence Institute 312816
Bankers	The 999 Club HSBC Bank Plc 85 Lewisham High Street London SE8 4RQ The Lady Florence Institute Unity Trust Bank PO Box 782 Orpington BR6 1EN
Solicitors	TV Edwards 35 Mile End Road London E1 4TP
Auditors	Saffery Champness LLP 71 Queen Victoria Street London EC4V 4BE

**Report of the Chair of the Board
For the year ended 31 August 2022**

I am delighted to share the Trustees' report and financial statements for the year 1 September 2021 to 31 August 2022, a year dominated by the ending of many of the emergency measures brought about in reaction to the covid19 pandemic.

These changes were a mixed bag for people living in Southeast London. It was heartening to see new partnerships and new ways of working being solidified. These changes meant we did not see the need to re-open our nightshelter. However, we did see pressures resulting from the end of the protections and additional support that had been brought in during the pandemic.

At the 999 Club we have taken a collaborative approach in responding to these pressures. We participated in Lewisham's "Borough of Culture" activities, are one of twelve signatories to Goldsmith University's "Civic University Agreement" and are delighted to have hosted a range of charities and services from our base in Deptford.

These services are increasingly designed with the people that access those services. People design our services through a range of mechanisms; from a Client Committee, to surveys, to more informal group and 1:1 conversations. This improves our services and builds the skills and confidence of those who contribute. We will broaden this work in the year ahead.

I would like to thank the Mayor of Lewisham, Damien Egan for choosing the 999 Club to be his charity of the year for the fourth year running, and for all the support he has provided, not least raising vitally needed funds.

I am very grateful all the people, trusts and companies that have supported 999 Club in the past year. Thank you to our funders for your generosity and support during this time. Our work would not be possible without you.

999 Club's work is made possible by a committed group of over 50 volunteers. This diverse group of people, many of whom have personal experience of homelessness, contribute so much to their local community, helping people to help themselves escape from homelessness. Thank you for your generosity and good humour.

As we look forward to 2023, the 999 Club will launch a new service, The Bridge Café, in partnership with South London and Maudsley NHS Foundation Trust. The service will operate on weekday evenings, weekends and bank holidays, and will offer a safe space and empowering support to people in Lewisham who feel that they cannot cope. The service is both a vote of confidence in 999 Club's ability to deliver high quality services and an opportunity to support people so that they do not experience homelessness.

This service will compliment and build on our existing services and our ways of working. We have always been a charity that is rooted in a special part of London, one that works with people that are experiencing trying times and one that brings a sense of community and passion to everything we do.

As we look ahead to 2023, I am confident that we will build on these traditions and our strong foundations, increasing our impact in a sustainable manner.

Gordon McCullough
Chair of Trustees
March 2023

Trustees' report
For the year ended 31 August 2022

Our vision

Our *vision* is that no one will sleep on the streets in Lewisham

Our *approach* to achieving our vision is to provide a friendly open door for anyone that is sleeping on the streets or at risk of sleeping on the streets so that we can help people to help themselves escape from homelessness.

We believe that sleeping rough in Lewisham should be rare, fleeting and never repeated. We have three *missions*:

- If you're at risk of sleeping on the street, we'll stop it happening
- If you're sleeping on the street, we'll help you to quickly find a home
- If you've previously slept on the street, we'll help you to stay in your new home

In everything we do, we demonstrate our *values*

- Inclusive*: We are welcoming and supportive.
- Respectful*: We respect each other and celebrate diversity so that everyone can give their best
- Empowering*: We encourage people to take personal responsibility for making positive changes in their lives by providing opportunities, developing their talents, and helping to build their confidence and self esteem.
- Partnership*: We recognise the importance of working collaboratively with people who come to the centre to design, deliver and evaluate our services.
- Inspiring*: We all inspire one another to discover our purpose and reach our full potential, celebrating our achievements and positive steps forward.

Governance

The 999 Club, a company limited by guarantee and a registered charity, was formed in 1992. The objects of the charity are governed by the Memorandum and Articles of Association adopted in February 2002.

The Council of Management which equates to the Board of Trustees (and is henceforth referred to as such) is the sole corporate trustee of the Lady Florence Institute whose objects are set out in a separate document. The 999 Club and Lady Florence Trust's objects are in line with those objects. The accounts of the two organisations are therefore consolidated. As the sole corporate trustee of the Lady Florence Institute, the 999 Club provides administrative support for that charity as well as management of its freehold property and assets.

The Board of the 999 Club, supervise the governance and management of the organisation. Directors who served during the year, or have been subsequently appointed, are shown on page 1.

Appointment to the Board is by nomination by the members after the needs of the Charity are considered by the current Directors. The Board of Directors aims to ensure that the composition of Directors contains individuals with suitable skills and experience to contribute positively to the governance of the Charity. Trustees are given a thorough induction including provision of information provided by the Charity Commission on the role of a trustee. Training is provided on a personalised basis.

Trustees' report
For the year ended 31 August 2022

The organisation has a clear organisational structure with lines of authority and delegation, which are regularly reviewed by the Board. The Board is responsible for setting strategies and policies and for ensuring that these are implemented by the Chief Executive on behalf of the Board.

The Board has responsibility for setting remuneration of the CEO and key management personnel. In doing so it undertakes market testing and benchmarking against other similar sized organisations.

The Board of Trustees confirm they have regard to the Charity Commission's guidance on public benefit and consider each year how the charity meets the public benefit objectives outlined in Section 4 of the Charities Act 2011. They are satisfied that the 999 Club and Lady Florence Trust meets the requirements and conforms to the Act's definition of a charity meeting all elements of the two key principles.

Related parties

The 999 Club and Lady Florence Trust is the sole corporate trustee of the Lady Florence Institute (Registered Charity 312816) which holds the freehold of the property at 21 Deptford Broadway and Lady Florence Courtyard. The Lady Florence Institute donated to the 999 Club and Lady Florence Trust this year. This support will continue into the future.

Policy, planning and risk management

The Board are responsible for the management of the risks faced by the organisation, for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board review the organisational risk position, internal control assessment and its compliance with relevant statutory and finance regulations. To evaluate and manage risk a risk register is maintained, which is monitored and reviewed at Board meetings. This process identifies the major risks the organisation faces, the likelihood of occurrence, the significance of the risk and any mitigating controls that are in place and seeks to identify any actions and resources required to manage these risks further.

The Board is satisfied that systems are in place to mitigate our exposure to major risks, both from within the charity and to those related to the external environment over which we have no control.

Review of past activities

In 2021/22 999 Club provided the following services:

- A welcoming, open access centre on Deptford High Street, offering practical help such as food, laundry and showers as well as and a safe and friendly space, supporting an average of 50 people per day.
- Advice and guidance for people either experiencing or at risk of homelessness so that they can access housing, employment, education, training and volunteering, supporting an average of 41 people per week.
- Working with partner agencies to provide specialist support around benefits and legal advice, substance misuse, physical and mental health
- Providing opportunities for people to learn and develop, including developing their skills, improving their wellbeing and expressing their creativity

Achievements and performance

We provided a high quality service that is valued by the people that use it. 80% of 107 people that gave anonymous feedback during the year rated their experience as 😊.

The Gateway, our day centre was used by around 50 people per day, including 7 per day in our new women only space, "The Sanctuary".

We supported people to stay in their home or find a new home and to get employment, education or training. Between 1st March 2022 and 31st August 2022 we supported 97 people to find a permanent home, 87 people to stay in their home and avoid eviction and 113 people to start employment, education, training or volunteering.

Our group activities programme has gone from strength to strength, with two sessions per day, ranging from language lessons to IT workshops to art therapy. One of the most exciting group sessions we ran was in partnership with Trinity Laban. This involved people with experience

We continued to deepen partnerships with other organisations in South East London, working closely with: the London Boroughs of Lewisham and Greenwich, Lewisham Safeguarding Adults Board, Thames Reach, Refuge, Bench Outreach, St Mungo's, South London and Maudsley NHS Foundation Trust, Mayday Trust, Change Grow Live, CAB, Clean Slate, Community Connections, Vietnamese Outreach Service, London Street Rescue, Fareshare, Lewisham Migrant Network, Lewisham Law Centre, Goldsmiths University, Brett Grellier Psychological Services and the Albany Theatre.

All our activities are designed and delivered by people that use or have used our service. This is done through several mechanisms including a newly established Client Committee.

Quotes from people that have used our services:

- "You guys are just awesome, perfect and knowledgeable."
- "All the staff who work here are fantastic. They make you feel welcome."
- "I'm so happy to see that you are able to get back to supporting the community as you were before."
- "Thank you to all of you for your service and dedication in making this happen!"
- "Love 999. One day I hope I can repay you for all you have done for me. The women's room is just the most beautiful room I have ever been in."
- "Can't improve"
- "I am very happy with the support I have received"

Comments from the people who are on the Client Committee, regarding their involvement: "I felt empowered." "There's a buzz about it." "Clear thought has been put into the process." "Keep doing what you're doing. You can tell this place is changing for the better there's a real buzz about the place."

Case study - Ella

Ella (not her real name) is a widow, originally from the Ukraine, with settled status in the UK. She first came to us after her previous tenancy had expired and she found herself homeless. As she does not have any family living here or other support networks, she had nowhere to turn. As Ella's understanding of English is limited, we made phone calls on her behalf and supported her to complete application forms to apply for the benefits to which she is entitled. Much of this was done with the support of online translation. First of all, we helped

Trustees' report
For the year ended 31 August 2022

Ella to obtain documents needed to apply for benefits, such as her birth certificate and confirmation of her indefinite leave to remain status. As Ella has just reached pensionable age, she is eligible for local authority accommodation, so we helped her to secure a flat in Lewisham and then to apply for her pension and pension credit, for people who receive a relatively low level of pension.

Once Ella had settled into her flat, we helped her with budgeting for her outgoings and registered her with a GP close to her new home. Ella is no longer using our advice and housing services, but has been attending the English classes that we run twice weekly at the 999 Club, for speakers of other languages.

Case study - D

"D" has been using the Gateway Centre since lock down ended. He was sleeping rough and not engaging very well with services other than food. Kenny, a support worker at 999 Club, spent a lot of time supporting and engaging with "D". "D" was supported to find a place in an shared house but this broke down due to him not feeling safe and having poor contact from his tenancy sustainment worker. He returned to rough sleeping and we submitted a safeguarding referral form him.

He met with Dave, a coach at 999 Club, and signed up to coaching. "D" started to become more engaged as he built a relationship with Dave and signed up to do volunteer gardening in Thamesmead. At this point he also became involved with Christoph and Coproduction. Dave and Christoph worked together to find ways of empowering "D". Between them, they built up a gardening activity for "D" and he took the lead in developing the green spaces in the project. "D" was at the centre every day and both clients and staff all noticed the marked improvement in "D"s appearance and sense of self-worth. The green spaces look wonderful, and "D" started to really come out of his shell. He took real pride in the gardening he was doing.

There were issues with his "Clearing House" referral. We advocated for "D" and eventually got a face-to-face meeting with Clearing House and "D". Following the meeting he has been offered a property which he accepted. It is self-contained and comes with floating support.

Volunteers

Our work is supported by a team of over 50 dedicated volunteers with backgrounds as diverse as the local population. Many of our volunteers have either used our service in the past or have experienced homelessness. They help to make our services feel safe and welcoming by greeting people that use our services and ensuring that they find the support that they need. We are very grateful to our volunteers and thankful for their amazing contributions.

Fundraising

999 Club is so grateful to the individuals and organisations that support our work. We are fortunate to work in and with such a generous community. Their donations make our work possible.

We are grateful to Lewisham Council, Peter Stebbings Memorial Charity, Balcombe Charitable Foundation, City Bridge Trust, Garfield Weston Foundation, The Linbury Trust, Lloyds Bank Foundation for England & Wales, National Lottery Awards for All, The National Lottery Community Fund and The Pret Foundation for their support.

We would also like to thank the many smaller charities that have generously supported our work over the past year.

Trustees' report
For the year ended 31 August 2022

We are grateful to Hilton, Urban Patchwork, ASDA, Goldsmiths University, Little Faith Beer, Barnet Waddingham, BadgerBadger and all the other companies that support our work through both donations and volunteering.

The 999 Club undertakes fundraising activity through its supporters via fundraising events, individual giving including appeal letters, email and telephone. We do not have face to face (or door to door) fundraising activities. In addition, funds are raised from trusts and foundations and corporate partnerships. The 999 Club is a member of the Fundraising Regulator and adheres to its Code of Fundraising Practice and its associated rulebooks for fundraising activities.

The 999 Club is compliant with the General Data Protection Regulation and only contacts prospective and existing supporters in line with its Privacy Policy and Data Protection Statement. The 999 Club recognises the importance of protecting our vulnerable supporters and follows the guidance issued by the Institute of Fundraising and the Fundraising Regulator on treating donors fairly.

The 999 Club supports its staff and fundraisers who come into contact with supporters in providing high quality customer care, ensuring anyone donating to the charity is in a position to make a free and informed decision. The 999 Club welcomes feedback on its fundraising activities and has a complaint policy which outlines how the charity will react should a complaint be received regarding its fundraising methods. The 999 Club received no complaints during the year.

Financial review

A significant source of funding has been the Lady Florence Institute which donated in support of the work of the 999 Club. Other financial assistance was given by charitable trusts, corporate supporters and private donors. The results for the year are shown on page 14. In line with 999 Club's plan to spend the additional resources secured during the pandemic, there was a deficit for the year of £143,568 (deficit in 2021: £132,941). When the deficit is added to the funds brought forward of £3,624,082 this leaves a figure of £3,480,514 for total funds carried forward at 31 August 2022.

Reserves policy

It is the trustees' desire to maintain reserves, at a level which equates to 3 – 9 months core costs, working capital and a sinking fund for planned maintenance of our rented properties. At this level the trustees feel comfortable that they can continue the current activities of the charity in the event of a significant drop in funding. The cash at bank of the charity at 31 August 2022 was £780,286 (2021: £925,857), comfortably exceeding the target amount.

The trustees have created two designated funds: £40,000 to be spent on improving 999 Club's brand and communications and £160,000 towards a fund for the redevelopment the Lady Florence Hall and associated dwellings on the site.

Trustees' report
For the year ended 31 August 2022

Future plans

In 2022-2023, we will:

- Deliver friendly, welcoming, empowering supportive services
- Pursue fundraising by maintaining excellent relationships with trusts, individuals, statutory partners and local companies
- Our communications will be produced with the people that use our services, to assert our position as a grassroots charity that provides services that support people to escape homelessness for good and share a positive narrative about breaking the cycle of homelessness.
- Ensure our property feels welcoming and safe and create a plan to develop our site to ensure it services our mission and adds to our sustainability
- Support our people by investing in their learning and development and giving them clear direction

To achieve our vision we will bring more of the outside in to the 999 Club and do more outside of our building.

- *Services:* Launch a crisis café, host mental and primary health organisations and trial a peer coaching programme with partners that can provide clients with housing and employment
- *Fundraising:* Build more and deeper relationships with local companies and develop our relationships with statutory partners
- *Communications:* Work with the people that use our services to share their stories, join Lewisham & Greenwich Citizens and refresh our brand and website
- *Property:* Redecorate the Gateway centre and Lady Florence Hall to ensure they are welcoming and calming spaces, co-opt members to a new property development committee
- *People:* Train staff in trauma informed care to make our services more welcoming and supportive, recruit volunteers from more diverse backgrounds, including from East and South East Asian communities and those with experience of homelessness.

Trustees' report
For the year ended 31 August 2022

Trustees' responsibilities

The trustees (who are also directors of the 999 Club and Lady Florence Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware;
- the trustees have taken all steps that ought to have been taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees have taken advantage of the small companies' regime in preparing the Trustees Annual Report.

By order of the trustees



Gordon McCullough
Chair of Trustees
3 March 2023

Independent auditors' report to the members
For the year ended 31 August 2022

Opinion

We have audited the financial statements of The 999 Club and Lady Florence Trust for the year ended 31 August 2022 which comprise the consolidated statement of financial activities, the group and charity balance sheets, the consolidated cash flow statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the affairs of the group and the parent charitable company as at 31 August 2022 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**Independent auditors' report to the members
For the year ended 31 August 2022**

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit. ;or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies exemption in preparing the Trustees' Annual Report and the Strategic Report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 9, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

**Independent auditors' report to the members
For the year ended 31 August 2022**

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under the Companies Act 2006 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the group and parent financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the group and parent charitable company's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the group and parent charitable company by discussions with trustees and updating our understanding of the sector in which the group and parent charitable company operate.

Laws and regulations of direct significance in the context of the group and parent charitable company include The Companies Act 2006 and guidance issued by the Charity Commission for England and Wales.

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the parent charitable company's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the parent charitable company's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

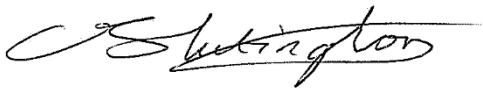
**Independent auditors' report to the members
For the year ended 31 August 2022**

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable company and the parent charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Cara Turtington (Senior Statutory Auditor)

For and on behalf of
Saffery Champness LLP
Chartered Accountants
Statutory Auditors
14 March 2023

71 Queen Victoria Street
London
EC4V 4BE

Saffery Champness LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Consolidated statement of financial activities (incorporating an income and expenditure account)
For the year ended 31 August 2022

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income from:					
Donations, grants and fundraised income		335,142	312,213	647,355	751,763
Other trading activities:					
Rental income		268,951	-	268,951	258,158
Total income		604,093	312,213	916,306	1,009,921
Expenditure on					
Raising funds	2	87,313	15,485	102,798	152,378
Charitable activities	3	469,207	487,869	957,076	990,484
Total expenditure		556,520	503,354	1,059,874	1,142,862
Net income/(expenditure) for the year		47,573	(191,141)	(143,568)	(132,941)
Transfers between funds	12	(154,986)	154,986	-	-
Net income/(expenditure) for the year	6	(107,413)	(36,155)	(143,568)	(132,941)
Balances brought forward at 31 August 2021		2,344,205	1,279,877	3,624,082	3,757,023
Balances carried forward at 31 August 2022	11/12	2,236,792	1,243,722	3,480,514	3,624,082

All of the above results are derived from continuing operations and include all gains and losses recognised in the period.

The notes on pages 17 to 32 form part of these financial statements.

Balance Sheets
As at 31 August 2022

		Group		Charity	
	Notes	2022	2021	2022	2021
		£	£	£	£
Fixed assets					
Tangible fixed assets	7	2,718,117	2,723,693	96,033	81,609
Current assets					
Debtors	8	56,407	94,590	50,638	119,092
Cash at bank and in hand		780,286	925,857	719,084	838,513
		<u>836,693</u>	<u>1,020,447</u>	<u>769,722</u>	<u>957,605</u>
Creditors: amounts falling due within one year	9	<u>(74,295)</u>	<u>(120,058)</u>	<u>(53,882)</u>	<u>(108,152)</u>
Net current assets		<u>762,398</u>	<u>900,389</u>	<u>715,840</u>	<u>849,453</u>
Total assets less current liabilities		<u>3,480,515</u>	<u>3,624,082</u>	<u>811,873</u>	<u>931,062</u>
Net assets		<u><u>3,480,515</u></u>	<u><u>3,624,082</u></u>	<u><u>811,873</u></u>	<u><u>931,062</u></u>
Funds					
Unrestricted funds					
General funds		138,711	246,124	73,404	176,438
Designated funds		<u>2,098,081</u>	<u>2,098,081</u>	<u>615,000</u>	<u>615,000</u>
	11	<u>2,236,792</u>	<u>2,344,205</u>	<u>688,404</u>	<u>791,438</u>
Restricted	12	<u>1,243,722</u>	<u>1,279,877</u>	<u>123,469</u>	<u>139,624</u>
		<u><u>3,480,514</u></u>	<u><u>3,624,082</u></u>	<u><u>811,873</u></u>	<u><u>931,062</u></u>

The notes on pages 17 to 32 form part of these financial statements.

A separate Statement of Financial Activities for the Charity alone is not produced as permitted by Section 408 of the Companies Act 2006. The Charity's net movement in funds for the year was a deficit of £119,189 (2021: deficit of £105,546).

Approved by the Board of Trustees on 3 March 2023 and signed on its behalf by



Gordon McCullough
Chair
Company Number 4238295 (England & Wales)

Consolidated cash flow statement
For the year ended 31 August 2022



	Note	2022 £	2021 £
Net cash provided by operating activities	15	(109,769)	(71,059)
Cash flows from investing activities:			
Purchase of tangible fixed assets		(35,802)	(40,545)
Net cash provided by/(used in) investing activities		(35,803)	(40,545)
Net movement in cash and cash equivalents		(145,571)	(111,603)
Cash and cash equivalents at the beginning of the reporting period		925,857	1,037,460
Cash and cash equivalents at the end of the reporting period	16	780,286	925,857

The notes on pages 17 to 32 form part of these financial statements.

Notes to the financial statements
For the year ended 31 August 2022

1. Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Companies Act 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern

1.3 Consolidated financial statements

The Charity has consolidated its wholly owned subsidiary The Lady Florence Institute in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities'. A separate Statement of Financial Activities, or income and expenditure account, for the Charity itself is not presented because the Charity has taken advantage of the exemptions afforded by the Companies Act 2006.

1.4 Company status

The charity is a company limited by guarantee. The members of the company are the trustees named in the financial statements. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.5 Donations and legacies

All donation income is included in the Statement of Financial Activities in the year in which it is received unless it is restricted income and has been received specifically in respect of expenditure to be incurred in a future accounting period in which case it is deferred.

1.6 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly allocated to particular headings they have been allocated to activities on a basis consistent with use of the resources. Salary costs have been allocated on basis of time spent.

Notes to the financial statements
For the year ended 31 August 2022

1.7 Fundraising costs

All expenses relating to fundraising and publicity are charged to this heading.

1.8 Governance costs

These costs relate to the governance of the organisation. They include expenses of trustees' meetings, and audit fees.

1.9 Tangible fixed assets and depreciation

Freehold buildings are depreciated at 1% per annum. Deptford extension costs are depreciated over 10 years. Other capitalised refurbishment costs are depreciated over the length of the lease. Furniture, equipment and minibuses are depreciated over 5 to 7 years.

There is a capitalisation limit of £500, below which assets are not capitalised.

1.10 Funds

Restricted funds: These balances represent voluntary income or grants which have been received for the purposes set out in Note 12. The application of these funds is restricted by the expressed wishes of the donor or the terms of the grant.

Unrestricted funds: These balances represent funds that can be used for any of the charity's purposes.

Designated funds: These represent the unrestricted elements of the charities' freehold property

1.11 Pension Scheme

The charity has arranged a defined contribution pension scheme for members of staff. The assets of this scheme are held separately from those of the charity, being invested with an insurance company. Pension costs charged in the Statement of Financial Activities represent the contributions payable by the charity in the year.

1.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. The Charity has selected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

1.13 Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The key estimates concern the useful economic life of fixed assets and the recoverability of debt.

Notes to the financial statements
For the year ended 31 August 2022
2. Expenditure on raising funds

	2022		2022	2021
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Staff costs	76,524	-	76,524	140,451
Direct costs	1,238	15,485	16,723	4,119
Centre costs	6,638	-	6,637	5,502
Support costs	2,913	-	2,913	2,306
	<u>87,313</u>	<u>15,485</u>	<u>102,798</u>	<u>152,378</u>

In 2022 all expenditure on raising funds was unrestricted.

3. Charitable activities

	2022		2022	2021
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Staff costs	199,302	356,196	555,498	475,484
Centre costs	128,333	64,275	192,608	210,782
Depreciation	21,379	20,000	41,379	37,473
Project costs	16,599	36,081	52,680	124,516
Miscellaneous costs	7,640	0	7,640	42,515
Support costs	61,940	10,478	72,418	73,976
Governance costs (see note 4)	34,014	839	34,853	25,738
	<u>469,207</u>	<u>487,869</u>	<u>957,076</u>	<u>990,484</u>

Support costs include general management and office costs which cannot be directly attributed to a cost category. Where support costs are funded by a restricted fund, the costs are allocated directly against that fund.

	Unrestricted funds	Restricted funds	Total 2021
	£	£	£
Staff costs	145,387	330,097	475,484
Centre costs	125,217	85,565	210,782
Depreciation	17,473	20,000	37,473
Project costs	21,079	103,437	124,516
Miscellaneous costs	22,476	20,039	42,515
Support costs	69,371	4,605	73,976
Governance costs (see note 4)	25,738	-	25,738
	<u>426,741</u>	<u>563,743</u>	<u>990,484</u>

Notes to the financial statements
For the year ended 31 August 2022
4. Governance costs

	2022		2022	2021
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Bank charges	3,909	479	4,388	3,147
Legal and professional fees	12,247	360	12,607	-
Audit and accountancy fees	17,858	-	17,858	22,590
	<u>34,014</u>	<u>839</u>	<u>34,853</u>	<u>25,737</u>

5. Staff costs

	2022	2021
	£	£
Wages and salaries	541,447	476,886
Employers National Insurance	51,209	43,240
Pension costs	10,521	8,501
Redundancy costs	19,112	7,002
Recruitment costs	9,734	80,307
	<u>632,023</u>	<u>615,936</u>

No trustees were reimbursed for expenses (2021: nil). No trustees received any remuneration in either year. In 2022 donations received from trustees was nil (2021: £300).

No member of staff was paid more than £60,000 in either year. The aggregate amount paid to key management personnel in the year was £160,000 (2021: £202,024).

The average number of staff employed by the charities in the year ended 31 August 2022 was 16 (2021: 16).

During the year redundancy payments totalling £19,112 was paid to 1 employee (2021: £7,002).

6. Net income/(expenditure)

Net income/(expenditure) for the year is stated after charging:

	2022	2021
	£	£
Auditors remuneration – current year audit fee	6,720	6,300
Audits remuneration – prior year under accrual	1,980	1,980
Auditors remuneration –accountancy fee	2,160	2,750
Auditors remuneration – other services	1,200	5,200
Depreciation	41,379	37,473

Notes to the financial statements
For the year ended 31 August 2022
7. Fixed assets

Group	Freehold land and buildings £	Refurbishment of centres £	Furniture and equipment £	Total £
Cost				
As at 31 August 2021	3,018,750	341,474	91,221	3,451,445
Additions		21,205	14,598	35,803
Disposals				
As at 31 August 2022	3,018,750	362,679	105,819	3,487,248
Depreciation				
As at 31 August 2021	366,540	306,598	54,614	727,752
Charge for year	20,000	12,434	8,945	41,379
As at 31 August 2022	386,540	319,032	63,559	769,131
Net book value				
As at 31 August 2022	2,632,210	44,647	42,260	2,718,117
As at 31 August 2021	2,652,210	34,876	36,607	2,723,693

Included in freehold land and buildings is £1,000,000 relating to land which is not depreciated. The freehold land and buildings were valued on 31 December 2002 by Martin DeVarga Chartered Surveyors as they were brought into use for the first time.

The Trustees do not have a policy of revaluing the buildings in the financial statements. The historic cost of land and buildings is £2,239,258.

Notes to the financial statements
For the year ended 31 August 2022

7. Fixed assets (continued)

Charity	Refurbishment of centres	Furniture and equipment	Total
	£	£	£
Cost			
As at 31 August 2021	341,474	91,221	432,695
Additions	21,205	14,598	35,803
As at 31 August 2022	362,679	105,819	468,498
Depreciation			
As at 31 August 2021	296,472	54,614	351,086
Charge for year	12,434	8,945	21,379
As at 31 August 2022	308,906	63,559	372,465
Net book value			
As at 31 August 2022	53,773	42,260	96,033
As at 31 August 2021	45,002	36,607	81,609

8. Debtors

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade debtors	43,476	25,320	14,564	-
Prepayments and accrued income	12,931	69,270	5,002	69,270
Other debtors	-	-	-	-
Owed by Lady Florence Institute	-	-	31,072	49,822
	56,407	94,590	50,638	119,092

9. Creditors: Amounts falling due within one year

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade creditors	21,574	66,783	21,222	66,362
Accruals and deferred income	34,221	30,749	14,160	19,264
Tax and Social Security	17,713	20,576	17,713	20,576
Other creditors	787	1,950	787	1,950
	74,295	120,058	53,882	108,152

Notes to the financial statements
For the year ended 31 August 2022
10. Analysis of net assets between funds

Group	Unrestricted £	Designated £	Restricted £	2022 Total £
Tangible fixed assets	61,009	1,483,081	1,174,027	2,718,117
Net current assets	77,703	615,000	69,695	762,398
Net assets	138,712	2,098,081	1,243,722	3,480,515
Group	Unrestricted £	Designated £	Restricted £	2021 Total £
Tangible fixed assets	55,357	1,483,081	1,185,255	2,723,693
Net current assets	190,767	615,000	94,622	900,389
Net assets	246,124	2,098,081	1,279,877	3,624,082
Charity	Unrestricted £	Designated £	Restricted £	2022 Total £
Tangible fixed assets	42,259	-	53,774	96,033
Net current assets	31,145	615,000	69,695	715,840
Net assets	73,404	615,000	123,469	811,873
Charity	Unrestricted £	Designated £	Restricted £	2021 Total £
Tangible fixed assets	36,607	-	45,002	81,609
Net current assets	139,831	615,000	94,622	849,453
Net assets	176,438	615,000	139,624	931,062

Notes to the financial statements
For the year ended 31 August 2022
11. Unrestricted funds

Group	Balance 1 September 2021 £	Movement in resources		Transfers between funds £	Balance 31 August 2022 £
		Incoming £	Outgoing £		
General fund	246,124	604,093	(556,520)	(154,986)	138,711
Designated funds					
Lady Florence Flat Refurbishment fund	100,000	-	-	-	100,000
Lady Florence Hall Refurbishment fund	515,000	-	-	-	515,000
Property fund	1,483,081	-	-	-	1,483,081
	<u>2,098,081</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,098,081</u>
Total unrestricted funds	<u>2,344,205</u>	<u>604,093</u>	<u>(556,520)</u>	<u>(154,986)</u>	<u>2,236,792</u>

The designated property fund is the value of the freehold property, excluding redevelopment costs, owned by The Lady Florence Institute, the value of which is included within Tangible Fixed Assets. This asset is used by the group on an on-going basis for the charitable activities carried out.

The trustees created two designated reserves during the previous year. £100,000 towards future major maintenance issues for the 24 LFI rented dwellings, and £515,000 towards a fund for the redevelopment the Lady Florence Hall and associated dwellings on the site.

Group	Balance 1 September 2020 £	Movement in resources		Transfers between funds £	Balance 31 August 2021 £
		Incoming £	Outgoing £		
General fund	237,167	596,597	(578,405)	(9,235)	246,124
Designated funds					
Lady Florence Flat Refurbishment fund	100,000	-	-	-	100,000
Lady Florence Hall Refurbishment fund	515,000	-	-	-	515,000
Property fund	1,483,081	-	-	-	1,483,081
	<u>2,098,081</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,098,081</u>
Total unrestricted funds	<u>2,335,248</u>	<u>596,597</u>	<u>(578,405)</u>	<u>(9,235)</u>	<u>2,344,205</u>

Notes to the financial statements
For the year ended 31 August 2022

11. Unrestricted funds (continued)

Charity	Balance 1 September 2021 £	Movement in resources		Transfers between funds £	Balance 31 August 2022 £
		Incoming £	Outgoing £		
General fund	176,438	486,534	(434,582)	(154,986)	73,404
Designated funds					
Lady Florence Flat Refurbishment fund	100,000	-	-	-	100,000
Lady Florence Hall Refurbishment fund	515,000	-	-	-	515,000
	615,000	-	-	-	615,000
Total unrestricted funds	791,438	486,534	(434,582)	(154,986)	688,404

Charity	Balance 1 September 2020 £	Movement in resources		Transfers between funds £	Balance 31 August 2021 £
		Incoming £	Outgoing £		
General fund	161,086	461,580	(47,993)	(9,235)	176,438
Designated funds					
Lady Florence Flat Refurbishment fund	100,000	-	-	-	100,000
Lady Florence Hall Refurbishment fund	515,000	-	-	-	515,000
	615,000	-	-	-	615,000
Total unrestricted funds	776,086	461,580	(47,993)	(40,235)	791,438

Notes to the financial statements
For the year ended 31 August 2022
12. Restricted funds

Group	Movement in resources		Transfers between funds	Balance 31 August 2022
	Balance 1 September 2021	Incoming Outgoing		
	£	£ £	£	£
Personal Transition Service	37,051		(33,071)	3,980
Awards CRS		10,000		10,000
Chairs		746	(96)	650
Client to Plymouth		190	(160)	-
Senior Advice Worker Salary	23,618		(39,594)	-
Volunteer Coordinator	6,482	36,000	(33,194)	9,288
Winter Appeal		11,349	(14,880)	-
Summer Appeal			(2,743)	-
National Lottery	(13,130)	137,278	(206,300)	-
Upgrade Gateway	515		(84)	431
Employability – Linbury	25,374	44,000	(33,147)	36,227
Gateway Improvement		1,000	(10,058)	-
Lewisham Covid Funding		980	(1,600)	-
LFI Expenses			(3,288)	3,480
London Marathon		745	(3,712)	-
NXG ESOL		1,530	(1,855)	-
Employability – Pret	12,203	23,654	(17,199)	18,658
Head of Operations	9,209		(9,810)	-
London Catalyst 2	212		(285)	-
City Bridge Advice Worker	38,090		(39,450)	-
Lewisham Winter Appeal		4,741	(138)	4,603
Property Development			(23,864)	-
V&A Project			(140)	-
Volunteer Expenses			(4,838)	-
Women's Space		40,000	(3,849)	36,151
Property redevelopment	1,140,253		(20,000)	1,120,253
Total restricted funds	1,279,877	312,213	(503,355)	1,243,722

Welfare Fund – Funds to help individuals in crisis

Winter Night shelter – Providing emergency accommodation for vulnerable people

Employability Co-ordinator – Contribution to salary for Employability service

Personal Transition Service – Contribution to salary of Asset Coach

Staff costs – Contribution to salary of CEO and salary of fundraising officer

Equipping shelters project – Contribution to salary of resettlement worker

Notes to the financial statements
For the year ended 31 August 2022
12. Restricted funds (continued)

Equipping shelters project – Contribution to salary of resettlement worker

Senior Advice Worker – salary of Senior Advice Worker

Volunteer Co-Ordinator – salary of Volunteer Co-Ordinator

National Lottery – prevention of homelessness (Community Fund)

Awards CRS – To develop a programme to build participants confidence, resilience and skills

Women's Space – to run a programme of activities on our women's sanctuary, a space for women who are either experiencing or at risk of experiencing homelessness

Upgrade Gateway – Health and Safety costs, recruitment of volunteers and expenses, cleaning services

Property redevelopment – The fund was established in respect of the redevelopment of properties owned by The Lady Florence Institute in Deptford Broadway. The funds are included in tangible fixed assets.

Transfers between funds represent:**Capital Project 2**– Capital expenditure on the building

Group	Movement in resources			Transfers between funds	Balance 31 August 2021
	Balance 1 September 2020	Incoming	Outgoing		
	£	£	£	£	£
Welfare fund	1,019	-	(1,019)	-	-
Winter night shelter - Lewisham	61,419	98,483	(159,902)	-	-
Personal Transition Service	4,909	33,333	(1,191)	-	37,051
Staff costs	26,472	5,000	(31,472)	-	-
Capital Project 2	81,361	-	(43,861)	(37,500)	-
Senior Advice Worker Salary	-	-	(24,116)	47,735	23,619
Volunteer Coordinator	36,352	3,000	(32,870)	-	6,482
National Lottery	10,948	129,815	(153,893)	-	(13,130)
Corona Virus Appeal Grant	28,612	-	(28,612)	-	-
Upgrade Gateway	10,430	-	(9,915)	-	515
Employability – Linbury	-	40,000	(14,626)	-	25,374
Employability – Pret	-	27,788	(15,585)	-	12,203
FC Clarke Laptop	-	1,000	-	(1,000)	-
Head of Operations	-	15,000	(5,791)	-	9,209
Lewisham – Covid	-	936	(936)	-	-
London Catalyst 2	-	1,500	(1,288)	-	212
Wellbeing	-	2,000	(2,000)	-	-
City Bridge Advice Worker	-	45,625	(7,535)	-	38,090
Community response fund wave 3	-	9,844	(9,844)	-	-
Property redevelopment	1,160,253	-	(20,000)	-	1,140,253
Total restricted funds	1,421,775	413,324	(564,457)	9,235	1,279,877

Notes to the financial statements
For the year ended 31 August 2022

12. Restricted funds (continued)

Welfare Fund – Funds to help individuals in crisis

Nursery capital funding – Building works in Deptford

Winter Night shelter – Providing emergency accommodation for vulnerable people

Employability Co-ordinator – Contribution to salary for Employability service

Personal Transition Service - Contribution to salary of Asset Coach

Staff costs - Contribution to salary of CEO and salary of fundraising officer

Equipping shelters project – Contribution to salary of resettlement worker

Enterprise Development – Completion of a feasibility study

Capital Project 2 – costs of health and safety works

Senior Advice Worker - - salary of Senior Advice Worker

Digital Inclusion – upgrade of office equipment

Volunteer Co-Ordinator – salary of Volunteer Co-Ordinator

Gateway Faith Clark – Upgrade of Gateway Equipment

NS Post Covid 19 – running costs of guests and services

National Lottery – prevention of homelessness (Community Fund)

CV Appeal Grant – contribution costs of office equipment for guests

Upgrade Gateway – Health and Safety costs, recruitment of volunteers and expenses, cleaning services

Property redevelopment – The fund was established in respect of the redevelopment of properties owned by The Lady Florence Institute in Deptford Broadway. The funds are included in tangible fixed assets.

Transfers between funds represent:

Capital Project 2– Capital expenditure on the building

Senior Advice Worker – Transfer in of balance incorrectly moved to unrestricted funds in 2020

Notes to the financial statements
For the year ended 31 August 2022
12. Restricted funds (continued)

Charity	Balance 1 September 2021 £	Movement in resources		Transfers between funds £	Balance 31 August 2022 £
		Incoming £	Outgoing £		
Personal Transition Service	37,051		(33,071)		3,980
Awards CRS		10,000			10,000
Chairs		746	(96)		650
Client to Plymouth Senior Advice Worker		190	(160)	(30)	-
Salary	23,619		(39,594)	15,975	-
Volunteer Coordinator	6,482	36,000	(33,194)		9,288
Winter Appeal		11,349	(14,880)	3,531	-
Summer Appeal			(2,743)	2,743	-
National Lottery	(13,130)	137,278	(206,300)	82,152	-
Upgrade Gateway	515		(84)		431
Employability – Linbury	25,374	44,000	(33,147)		36,227
Gateway Improvement		1,000	(10,058)	9,058	-
Lewisham Covid Funding		980	(1,600)	620	-
LFI Expenses			(3,288)	6,768	3,480
London Marathon		745	(3,712)	2,967	-
NXG ESOL		1,530	(1,855)	325	-
Employability – Pret	12,203	23,654	(17,199)		18,658
Head of Operations	9,209		(9,810)	602	-
London Catalyst 2	212		(285)	74	-
City Bridge Advice Worker	38,090		(39,450)	1,359	-
Lewisham Winter Appeal		4,741	(138)		4,603
Property Development			(23,864)	23,864	-
V&A Project			(140)	140	-
Volunteer Expenses			(4,838)	4,838	-
Women's Space		40,000	(3,849)		36,151
Total restricted funds	139,624	312,213	(483,355)	154,986	123,469

Notes to the financial statements
For the year ended 31 August 2022

12. Restricted funds (continued)

Charity	Balance 1 September 2020 £	Movement in resources		Transfers between funds £	Balance 31 August 2021 £
		Incoming £	Outgoing £		
Welfare fund	1,019	-	(1,019)	-	-
Winter night shelter - Lewisham	61,419	98,493	(159,902)	-	-
Personal Transition Service	4,909	33,333	(1,191)	-	37,051
Staff costs	26,472	5,000	(31,472)	-	-
Capital Project 2	81,361	-	(43,861)	(37,500)	-
Senior Advise Worker Salary	-	-	(24,116)	47,735	23,619
Volunteer Coordinator	36,352	3,000	(32,870)	-	6,482
Gateway - Faith Clark	-	-	-	-	-
National Lottery	10,948	129,815	(153,893)	-	(13,130)
Corona Virus Appeal Grant	28,612	-	(28,612)	-	-
Upgrade Gateway	10,430	-	(9,915)	-	515
Employability – Linbury	-	40,000	(14,626)	-	25,374
Employability – Pret	-	27,788	(15,585)	-	12,203
FC Clarke Laptop	-	1,000	-	(1,000)	-
Head of Operations	-	15,000	(5,791)	-	9,209
Lewisham – Coivd	-	936	(936)	-	-
London Catalyst 2	-	1,500	(1,288)	-	212
Wellbeing	-	2,000	(2,000)	-	-
City Bridge Advice Worker	-	45,625	(7,535)	-	38,090
Community response fund wave 3	-	9,844	(9,844)	-	-
Total restricted funds	261,552	413,324	(544,457)	9,235	139,624

13. Commitments

The 999 Club and Lady Florence Trust had a no capital commitments of as at 31 August 2022 (2021: £Nil).

Notes to the financial statements
For the year ended 31 August 2022

14. Related party transactions

The 999 Club and Lady Florence Trust has transactions with its wholly controlled subsidiary, the Lady Florence Institute, which have been eliminated on consolidation. These transactions are as follows.

The 999 Club and Lady Florence Trust received income from The Lady Florence Institute as follows:

- Donations to the 999 Club of £120,000 (2021: £117,902).

The 999 Club and Lady Florence Trust charged £24,660 (2021: £30,000) to The Lady Florence Institute in relation to staff recharge.

At 31 August 2022 there was £31,072 (2021: £49,822) owed by the Lady Florence Institute to the 999 Club and Lady Florence Trust. No guarantees have been given or received.

15. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2022	2021
	£	£
Net (expenditure)/income for the reporting period (as per the statement of financial activities)	(143,568)	(132,941)
Adjustments for:		
Depreciation charges	41,379	37,473
Decrease/(increase) in debtors	38,183	66,764
(Decrease)/increase in creditors	(45,763)	(42,354)
Net cash (used in)/ provided by operating activities	(109,769)	(71,059)

16. Analysis of cash and cash equivalents

	2022	2021
	£	£
Cash in hand	780,286	925,857
Total cash and cash equivalents	780,286	925,857

Notes to the financial statements
For the year ended 31 August 2022

17. Comparative information

	Unrestricted funds £	Restricted funds £	Total 2021 £
Income from:			
Donations and gifts	338,439	413,324	751,763
Other trading activities:			
Rental income	258,158	-	258,158
Total income	596,597	413,324	1,009,921
Expenditure on			
Raising funds	151,664	714	152,378
Charitable activities	426,741	563,743	990,484
Total expenditure	578,405	564,457	1,142,862
Net (expenditure)/income for the year	18,192	(151,133)	(132,941)
Transfers between funds	(9,235)	9,235	-
Net income/(expenditure) for the year	8,957	(141,898)	(132,941)
Balance brought forward 1 September 2020	2,335,248	1,421,775	3,757,023
Balance carried forward 31 August 2021	2,344,205	1,279,877	3,624,082