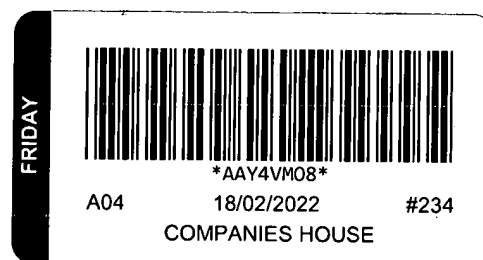


Making change count
for homeless people

Company Registration No. 4238295 (England & Wales)
Charity Registration No. 1091077

The 999 Club and Lady Florence Trust

**Trustees' report and financial statements
For the year ended 31 August 2021**



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The 999 Club and Lady Florence Trust

Reference and administrative information For the year ended 31 August 2021



Trustees	Gordon McCullough (Chair) Toju Mayomi (Treasurer) Dan Burraway (Appointed on 29 April 2021) Tim Colman Julie Greenwood Mamta Gupta (Appointed on 29 April 2021) Arti Modhwadia (Appointed on 29 April 2021) Ijay Onyechi (Appointed on 29 April 2021) Jo Tanner Manlio Battaglia Trovato	
Secretary	Thomas Neumark Jones (from 26 April 2021) Paul Calland (Interim)	
Chief Executive	Thomas Neumark Jones (from 26 April 2021) Paul Calland (Interim)	
Registered office	21 Deptford Broadway London SE8 4PA	
Company registration number	The 999 Club	4238295
Registered charity number	The 999 Club	1091077
	The Lady Florence Institute	312816
Bankers	The 999 Club	HSBC Bank Plc 85 Lewisham High Street London SE8 4RQ
	The Lady Florence Institute	Unity Trust Bank PO Box 782 Orpington BR6 1EN
Solicitors	TV Edwards 35 Mile End Road London E1 4TP	
Auditors	Saffery Champness LLP 71 Queen Victoria Street London EC4V 4BE	



I am delighted to share the Trustees' report and financial statements for the year 1 September 2020 to 31 August 2021, a year that has been dominated by the ongoing Covid-19 pandemic.

In common with the rest of the country, throughout the year our corner of South East London was hit by a number of 'waves' of the virus with accompanying restrictions and emergency measures. It has been a turbulent time for many of the people that use our services. On the one hand, many were able to find accommodation through the Government's 'Everyone In' which saw a dramatic decrease in the number of people sleeping on the streets of Lewisham, while on the other hand, many faced challenges when the ban on evictions and the temporary increase in Universal Credit ended.

Throughout this time, 999 Club has quickly adapted our services to support people that are either experiencing homelessness or at risk of homelessness, always ensuring that the way we work is welcoming, friendly, empowering and supportive. I was particularly glad to see our Gateway centre fully re-open, when government restrictions ended in summer 2021, and that we have progressed with plans to create a dedicated space for women experiencing homelessness, a group that can be overlooked but who often need specialist support.

It has also been a time of change for the 999 Club. We welcomed four new trustees to the Board. They bring new the skills, knowledge, diversity and local connection to the Board and are already making their presence felt. We said goodbye to Paul Calland, our interim CEO and welcomed Thomas Neumark as CEO. He and his team have been busy ensuring we have a robust organisation that can play an important role in the work to come.

I would like to thank the Mayor of Lewisham, Damien Egan for choosing the 999 Club to be his charity of the year for the third year running, and for all the support he has provided, not least raising funds by running the London Marathon.

I am very grateful all the people, trusts and companies that have supported 999 Club in the past year. Thank you to our funders for your generosity and support during this time. Our work would not be possible without you.

Since we reopened our Gateway centre, we have more than doubled the number of people volunteering with the charity. This diverse group of people, many of whom have personal experience of homelessness, contribute so much to their local community, helping people to help themselves escape from homelessness. Thank you for your generosity and good humour, during this strange and challenging time.

In 2022, the 999 Club will be 30 years old. As we look forward to the year ahead, we can reflect on the past 30 years. The charity has changed a lot during that time, with different services and different people. However, some things have been constant. We have always been a charity that is rooted in a special part of London, one that works with people that are experiencing trying times and one that brings a sense of community and passion to everything we do.

As we look ahead to 2022 and whatever challenges it may bring, I am confident that we will build on these traditions and our strong foundations, increasing our impact in a sustainable manner.

Gordon McCullough
Chair of Trustees
March 2022



Our vision

Our *vision* is that no one will sleep on the streets in Lewisham

Our *approach* to achieving our vision is to provide a friendly open door for anyone that is sleeping on the streets or at risk of sleeping on the streets so that we can help people to help themselves escape from homelessness.

We believe that sleeping rough in Lewisham should be rare, fleeting and never repeated. We have three *missions*:

- If you're at risk of sleeping on the street, we'll stop it happening
- If you're sleeping on the street, we'll help you to quickly find a home
- If you've previously slept on the street, we'll help you to stay in your new home

In everything we do, we demonstrate our *values*

- Inclusive: We are welcoming and supportive.
- Respectful: We respect each other and celebrate diversity so that everyone can give their best
- Empowering: We encourage people to take personal responsibility for making positive changes in their lives by providing opportunities, developing their talents, and helping to build their confidence and self esteem.
- Partnership: We recognise the importance of working collaboratively with people who come to the centre to design, deliver and evaluate our services.
- Inspiring: We all inspire one another to discover our purpose and reach our full potential, celebrating our achievements and positive steps forward.

Governance

The 999 Club, a company limited by guarantee and a registered charity, was formed in 1992. The objects of the charity are governed by the Memorandum and Articles of Association adopted in February 2002.

The Council of Management which equates to the Board of Trustees (and is henceforth referred to as such) is the sole corporate trustee of the Lady Florence Institute whose objects are set out in a separate document. The 999 Club and Lady Florence Trust's objects are in line with those objects. The accounts of the two organisations are therefore consolidated. As the sole corporate trustee of the Lady Florence Institute, the 999 Club provides administrative support for that charity as well as management of its freehold property and assets.

The Board of the 999 Club, supervise the governance and management of the organisation. Trustees who served during the year, or have been subsequently appointed, are shown on page 1.

Appointment to the Board is by nomination by the members after the needs of the Charity are considered by the current Trustees. The Board of Trustees aims to ensure that the composition of Trustees contains individuals with suitable skills and experience to contribute positively to the governance of the Charity. Trustees are given a thorough induction including provision of information provided by the Charity Commission on the role of a trustee. Training is provided on a personalised basis.

Trustees' report

For the year ended 31 August 2021

The organisation has a clear organisational structure with lines of authority and delegation, which are regularly reviewed by the Board. The Board is responsible for setting strategies and policies and for ensuring that these are implemented by the Chief Executive on behalf of the Board.

The Board has responsibility for setting remuneration of the CEO and key management personnel. In doing so it undertakes market testing and benchmarking against other similar sized organisations and those with growth and change ambitions similar to our own.

The 2011 Charities Act requires all charities to meet the legal requirements that its aims are for the public benefits, taking into account the 2010 Equality Act. The Charity Commission in its "Charities and Public Benefit" Guidance states that there are two key principles to be met in order to show that an organisation's aims are for the public benefit: the benefit must be identifiable; the benefit must be to the public in general or a section of the public.

The Board of Trustees confirm they have regard to the Charity Commission's guidance on public benefit and consider each year how the charity meets the public benefit objectives outlined in Section 4 of the Charities Act 2011. They are satisfied that the 999 Club and Lady Florence Trust meets the requirements and conforms to the Act's definition of a charity meeting all elements of the two key principles.

Related parties

The 999 Club and Lady Florence Trust is the sole corporate trustee of the Lady Florence Institute (Registered Charity 312816) which holds the freehold of the property at 21 Deptford Broadway and Lady Florence Courtyard. The Lady Florence Institute has made a donation to the 999 Club and Lady Florence Trust this year. This level of support will continue into the future.

Policy, planning and risk management

The Board are responsible for the management of the risks faced by the organisation, for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board review the organisational risk position, internal control assessment and its compliance with relevant statutory and finance regulations. To evaluate and manage risk a risk register is maintained, which is monitored and reviewed at Board meetings. This process identifies the major risks the organisation faces, the likelihood of occurrence, the significance of the risk and any mitigating controls that are in place and seeks to identify any actions and resources required to manage these risks further.

The Board has agreed clear lines of authority with staff. The Board is satisfied that systems are in place to mitigate our exposure to major risks, both from within the charity and to those related to the external environment over which we have no control.

Objects and Activities

The objects of the 999 Club and Lady Florence Trust are:

- The relief of poverty by the provision of an advice and counselling service.
 - The advancement of education and the provision of facilities for recreation and other leisure-time occupation for people who have need of such facilities of their youth, age, infirmity and/or disablement, poverty or social and economic circumstances with the object of improving their conditions of life.
-

Trustees' report

For the year ended 31 August 2021

As the sole corporate trustee of the Lady Florence Institute, the 999 Club provides administrative support for that charity as well as management of its freehold property and assets.

Covid-19 pandemic

The ongoing impact of the Covid-19 pandemic meant the 999 Club needed to adapt some of its services and re-focus priorities. Rather than provide a night shelter, we employed floating support workers to support clients staying in temporary accommodation. Our Gateway centre reopened, closed and then reopened again, in line with changing government guidance. Throughout the pandemic we have balanced the importance of supporting people that are either at risk of homelessness or experiencing homelessness, with ensuring we provide services that are safe for staff, volunteers and people that use them and which comply with all relevant government guidance and legislation.

Review of past activities

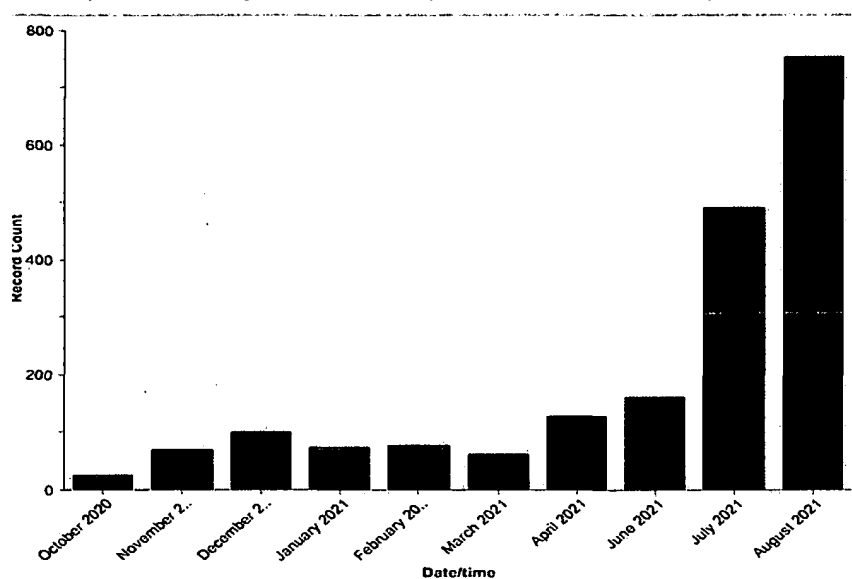
In 2020/21 999 Club provided the following services:

- A welcoming, open access centre on Deptford High Street, offering practical help such as food, laundry and showers as well as and a safe and friendly space
- Advice and guidance for people either experiencing or at risk of homelessness so that they can access housing, employment, education, training and volunteering
- Working with partner agencies to provide specialist support around benefits and legal advice, substance misuse, physical and mental health
- Providing opportunities for people to learn and develop, including developing their skills, improving their wellbeing and expressing their creativity

Achievements and performance

Between September 2020 and September 2021 we supported 490 different people, including 103 women and 280 people with no recourse to public funds.

As we entered the last stage of the Government's Spring 'roadmap' and the end of emergency support measures and restrictions relating to the pandemic, we saw a dramatic increase in the number of people attending our Gateway centre, rising from a monthly attendance of 129 in April to 753 in August 2021.





Our Housing Employment Education and Advice Team saw 176 different people in the year, providing 2,376 sessions. We were delighted to help 97 people find accommodation (including 16 in supported accommodation), 21 people to find employment and 23 people to enroll in education or training. The team have significantly expanded and are working from the space that was previously used as the nightshelter.

With the easing of restrictions on group activities, we restarted our Learning and Activities programme, designing and delivering a range of sessions with the people that use our services. Sessions included art, movies and using digital technology

We continued to deepen partnerships with other organisations in South East London, working closely with: the London Borough of Lewisham, Lewisham Safeguarding Adults Board, Jericho Road Project, Refuge Athena Service, Thames Reach, Bench Outreach, St Mungo's, Crisis, Proxy Address Pilot, Housing Justice, SLaM, Mayday Trust, Change Grow Live, CAB, Clean Slate, Africa Advocacy, VOLT, Community Connections, Vietnamese Outreach Service, London Street Rescue, Fareshare, Lewisham Migrant Network, Lewisham Law Centre, Goldsmiths University, Brett Grellier Psychological Services and the Albany Theatre.

Volunteers

Our work is supported by a team of 52 dedicated volunteers with backgrounds as diverse as the local population. Many of our volunteers have either used our service in the past or have experienced homelessness. They help to make our services feel safe and welcoming by greeting people that use our services and ensuring that they find the support that they need. We are very grateful to our volunteers and thankful for their amazing contributions.

Fundraising

999 Club is so grateful to all of the organisations and individuals that support our work. We are fortunate to work in and with such a generous community. Their donations make our work possible.

We are grateful to Lewisham Council, City Bridge Trust, The National Lottery Community Fund, The Linbury Trust, The Pret Foundation, Garfield Weston Foundation and Balcombe Charitable Trust for their support and we would also like to thank the many other trusts, without whose support we would not have been able to provide such a full package of services.

We are grateful to Co-op, Panas Gurkha restaurant, HMJV and all the other companies that support our work through both donations and volunteering.

The 999 Club undertakes fundraising activity through its supporters via fundraising events, individual giving including appeal letters, email and telephone. We do not have face to face (or door to door) fundraising activities. In addition, funds are raised from trusts and foundations and corporate partnerships. The 999 Club is a member of the Fundraising Regulator and adheres to its Code of Fundraising Practice and its associated rulebooks for fundraising activities.

The 999 Club is compliant with the General Data Protection Regulation and only contacts prospective and existing supporters in line with its Privacy Policy and Data Protection Statement. The 999 Club recognises the importance of protecting our vulnerable supporters and follows the guidance issued by the Institute of Fundraising and the Fundraising Regulator on treating donors fairly.



The 999 Club supports its staff and fundraisers who come into contact with supporters in providing high quality customer care, ensuring anyone donating to the charity is in a position to make a free and informed decision. The 999 Club welcomes feedback on its fundraising activities and has a complaint policy which outlines how the charity will react should a complaint be received regarding its fundraising methods. The 999 Club received no complaints during the year.

Financial review

A significant source of funding has been the Lady Florence Institute which made donations of £117,902 during the year in support of the work of the 999 Club. Other financial assistance was given by charitable trusts, corporate supporters and private donors. The results for the year are shown on page 14. There was a deficit for the year of £132,941 (surplus in 2020: £612,832). When the deficit is taken from the funds brought forward of £3,757,023 this leaves a figure of £3,624,082 for total funds carried forward at 31 August 2021.

Reserves policy

It is the trustees' desire to maintain unrestricted funds, being the free reserves of the charity, at a level which equates to three to nine 3-9 months of expenditure on our core services (equivalent to £112,108 to £336,322) plus a sinking fund of £75,000 to cover the costs of maintaining our properties. At this level (£187,108 to £411,322) the trustees feel comfortable that they can continue the current activities of the charity in the event of a significant drop in funding. The unrestricted reserves of the charity at 31 August 2021, after removing designated funds, amount to £246,124 (2020: £237,167).

During 2020 the Trustees created two designated funds: £100,000 towards future major maintenance and £515,000 towards the future redevelopment of the Lady Florence Hall. Post year end the trustees have reviewed the designated funds and have amended the amount and purpose of these funds. Going forward there will be two designated funds: £60,000 to be spent on the modernisation of 999 Club's services including administration, fundraising and operations and £400,000 towards a fund for the redevelopment the Lady Florence Hall and associated dwellings on the site.

The Trustees have designated the value of the property held in unrestricted funds into a separate fund to ensure that the free reserves available for the day to day running of the charity are easily identifiable.

Risk management

The principle risks facing the charity are:

- A lack of capacity to deliver required aims and objectives of service delivery, management and governance or invest time and resources into long term strategic development and sustainability. 999 Club relies on a small staff team and volunteers to deliver our services. COVID19 increases the chances that staff will be unable to work due to sickness or caring responsibilities.
- Failure to provide premises fit for purpose. Extensive health and safety work has now been completed at 21 Deptford Broadway but a number of minor maintenance issues remain unresolved
- Failure by charity to attract or gain new income. The pandemic has both presented new service opportunities and forced statutory agencies to redesign current services.



Over the next year we plan to take the follow actions to mitigate these risks:

- Recruit additional staff and volunteers and make use of agency staff
- Undertake a survey of 21 Deptford Broadway and resolve all outstanding maintenance issues
- Deliver a fundraising strategy to develop sustainable income from diverse revenue streams

Future plans

We do not know what the ongoing impact of covid will be on our services and the people that use them. We can expect to see dramatic changes in the scale and nature of homelessness during 2021/22, not least due to the end of transitional arrangements related to Brexit and the likely end of covid related emergency support measures.

We plan to bring about changes to our services, fundraising and administrative services to ensure the ongoing sustainability of 999 Club. Specifically, we will:

1. Creating welcoming services the tools to help themselves to escape homelessness

We will:

- Work with people with experience of homelessness to improve our services including making our services more attractive to women and people with no recourse to public funds
- Formalise our partnerships with charities and statutory agencies working to end homelessness in Lewisham by signing agreements with key local organisations
- Create a more ambitious models for how we will respond to interruptions in our business

2. Build a sustainable business model where our income matches our expenditure.

We will:

- Put in place a programme to recruit and retain individual donors, thanking people for supporting us and ensuring that people who wish to contribute find it easy and compelling to do so
- Reduce the cost of our governance and administrative services by introducing new, more efficient processes

3. Launching an ambitious 3-year strategy to mark the 30th anniversary of our founding.

We will:

- Undertake a review of our governance including considering bringing 999 Club and LFI together
- Agree a vision for our property that aligns with our overall approach, including choosing a viable model for developing the site and partners to secure planning permission
- Hold a strategy away day for staff and trustees to set both a stretching vision and how we will use our resources to achieve our mission

Trustees' responsibilities

The trustees (who are also directors of the 999 Club and Lady Florence Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

Trustees' report
For the year ended 31 August 2021

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware;
- the trustees have taken all steps that ought to have been taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees have taken advantage of the small companies' regime in preparing the Trustees Annual Report.

By order of the trustees



Gordon McCullough
Chair of Trustees
7 February 2022



Opinion

We have audited the financial statements of The 999 Club and Lady Florence Trust for the year ended 31 August 2021 which comprise the consolidated statement of financial activities, the group and charity balance sheets, the consolidated cash flow statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the affairs of the group and the parent charitable company as at 31 August 2021 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.



Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies exemption in preparing the Trustees' Annual Report and the Strategic Report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 8, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.



Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under the Companies Act 2006 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the group and parent financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the group and parent charitable company's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the group and parent charitable company by discussions with trustees and updating our understanding of the sector in which the group and parent charitable company operate.

Laws and regulations of direct significance in the context of the group and parent charitable company include The Companies Act 2006 and guidance issued by the Charity Commission for England and Wales.

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the parent charitable company's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the parent charitable company's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.



There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable company and the parent charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Cara Turtington (Senior Statutory Auditor)

For and on behalf of
Saffery Champness LLP
Chartered Accountants
Statutory Auditors

71 Queen Victoria Street
London
EC4V 4BE

15 February 2022

Saffery Champness LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Consolidated statement of financial activities (incorporating an income and expenditure account)
For the year ended 31 August 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income from:					
Donations, grants and fundraised income		318,529	413,324	731,853	1,416,964
Other trading activities:					
Rental income		258,158	-	258,158	265,607
Total income		576,687	413,324	990,011	1,682,571
Expenditure on					
Raising funds	2	150,668	714	151,382	117,585
Charitable activities	3	407,827	563,743	971,570	952,163
Total expenditure		558,495	564,457	1,122,952	1,069,748
Net income/(expenditure) for the year		18,192	(151,133)	(132,941)	612,823
Transfers between funds	12	(9,235)	9,235	-	-
Net income/(expenditure) for the year	6	8,957	(141,898)	(132,941)	612,823
Balances brought forward at 31 August 2020		2,335,248	1,421,775	3,757,023	3,144,200
Balances carried forward at 31 August 2021	11/12	2,344,205	1,279,877	3,624,082	3,757,023

All of the above results are derived from continuing operations and include all gains and losses recognised in the period.

The notes on pages 17 to 31 form part of these financial statements.

The 999 Club and Lady Florence Trust



Balance Sheets As at 31 August 2021

		Group		Charity	
	Notes	2021 £	2020 £	2021 £	2020 £
Fixed assets					
Tangible fixed assets	7	2,723,693	2,720,621	81,609	77,287
Current assets					
Debtors	8	94,590	161,354	119,092	167,094
Cash at bank and in hand		925,857	1,037,460	838,513	941,751
		1,020,447	1,198,814	957,605	1,108,845
Creditors: amounts falling due within one year	9	(120,058)	(162,412)	(108,152)	(148,524)
Net current assets		900,389	1,036,402	849,453	960,321
Total assets less current liabilities		3,624,082	3,757,023	931,062	1,037,608
Net assets		<u>3,624,082</u>	<u>3,757,023</u>	<u>931,062</u>	<u>1,037,608</u>
Funds					
Unrestricted funds					
General funds		246,124	237,167	176,438	161,086
Designated funds		2,098,081	2,098,081	615,000	615,000
	11	2,313,205	2,335,248	729,438	776,086
Restricted	12	1,279,877	1,421,775	139,624	261,522
		<u>3,624,082</u>	<u>3,757,023</u>	<u>931,062</u>	<u>1,037,608</u>

The notes on pages 17 to 31 form part of these financial statements.

A separate Statement of Financial Activities for the Charity alone is not produced as permitted by Section 408 of the Companies Act 2006. The Charity's net movement in funds for the year was a deficit of £105,546 (2020: surplus of £583,048).

Approved by the Board of Trustees on 7 February 2022 and signed on its behalf by

Gordon McCullough
Chair
Company Number 4238295 (England & Wales)

**Consolidated cash flow statement
For the year ended 31 August 2021**



	Note	2021 £	2020 £
Net cash provided by operating activities	15	(71,059)	648,107
Cash flows from investing activities:			
Purchase of tangible fixed assets		(40,545)	(18,562)
Net cash provided by/(used in) investing activities		(40,545)	(18,562)
Net movement in cash and cash equivalents		(111,603)	629,545
Cash and cash equivalents at the beginning of the reporting period		1,037,460	409,915
Cash and cash equivalents at the end of the reporting period	16	925,857	1,037,460

The notes on pages 17 to 31 form part of these financial statements.



1. Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Companies Act 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)', the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The government's decisions to ease, then tighten and then ease restrictions relating to the Covid-19 virus had an impact on the day to day activities of the charity as the building opened in autumn 2020, closed in Winter 2020/21 and reopened in Spring 2021.

The charity has created a new business model to ensure that expenditure matches revenue from rents and major funders.

As a result of these measures, at the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Consolidated financial statements

The Charity has consolidated its wholly owned subsidiary The Lady Florence Institute in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities". A separate Statement of Financial Activities, or income and expenditure account, for the Charity itself is not presented because the Charity has taken advantage of the exemptions afforded by the Companies Act 2006.

1.4 Company status

The charity is a company limited by guarantee. The members of the company are the trustees named in the financial statements. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.5 Donations and legacies

All donation income is included in the Statement of Financial Activities in the year in which it is received unless it is restricted income and has been received specifically in respect of expenditure to be incurred in a future accounting period in which case it is deferred.

1.6 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly allocated to particular headings they have been allocated to activities on a basis consistent with use of the resources. Salary costs have been allocated on basis of time spent.

**Notes to the financial statements
For the year ended 31 August 2021**

1.7 Fundraising costs

All expenses relating to fundraising and publicity are charged to this heading.

1.8 Governance costs

These costs relate to the governance of the organisation. They include expenses of trustees' meetings, and audit fees.

1.9 Tangible fixed assets and depreciation

Freehold buildings are depreciated at 1% per annum. Deptford extension costs are depreciated over 10 years. Other capitalised refurbishment costs are depreciated over the length of the lease. Furniture, equipment and minibuses are depreciated over 5 to 7 years.

There is a capitalisation limit of £500, below which assets are not capitalised.

1.10 Funds

Restricted funds: These balances represent voluntary income or grants which have been received for the purposes set out in Note 12. The application of these funds is restricted by the expressed wishes of the donor or the terms of the grant.

Unrestricted funds: These balances represent funds that can be used for any of the charity's purposes.

Designated funds: These represent the unrestricted elements of the charities' freehold property

1.11 Pension Scheme

The charity has arranged a defined contribution pension scheme for members of staff. The assets of this scheme are held separately from those of the charity, being invested with an insurance company. Pension costs charged in the Statement of Financial Activities represent the contributions payable by the charity in the year.

1.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. The Charity has selected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

1.13 Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The key estimates concern the useful economic life of fixed assets and the recoverability of debt.

Notes to the financial statements
For the year ended 31 August 2021
2. Expenditure on raising funds

	2021		2021	2020
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Staff costs	140,451	-	140,451	95,866
Direct costs	3,405	714	4,119	12,267
Centre costs	4,506	-	4,506	7,402
Support costs	2,306	-	2,306	2,050
	<u>150,668</u>	<u>714</u>	<u>151,382</u>	<u>117,585</u>

In 2020 all expenditure on raising funds was unrestricted.

3. Charitable activities

	2021		2021	2020
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Staff costs	145,387	330,097	475,484	512,249
Centre costs	106,302	85,565	210,782	215,296
Depreciation	17,473	20,000	37,473	37,948
Project costs	21,079	103,437	124,516	51,361
Miscellaneous costs	22,476	20,039	42,515	40,910
Support costs	69,371	4,605	73,976	78,709
Governance costs (see note 4)	25,738	-	25,738	15,690
	<u>407,827</u>	<u>563,743</u>	<u>971,570</u>	<u>952,163</u>

Support costs include general management and office costs which cannot be directly attributed to a cost category. Where support costs are funded by a restricted fund, the costs are allocated directly against that fund.

	Unrestricted funds	Restricted funds	Total
	£	£	2020
	£	£	£
Staff costs	85,062	427,187	512,249
Centre costs	140,633	74,663	215,296
Depreciation	8,731	29,217	37,948
Project costs	1,536	49,825	51,361
Miscellaneous costs	39,067	1,843	40,910
Support costs	58,780	19,929	78,709
Governance costs (see note 4)	15,690	-	15,690
	<u>349,499</u>	<u>602,664</u>	<u>952,163</u>



4. Governance costs

	2021		2021	2020
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Bank charges	3,147	-	3,147	1,230
Legal and professional fees	-	-	-	2,220
Audit and accountancy fees	22,590	-	22,590	12,240
	<u>25,737</u>	<u>-</u>	<u>25,737</u>	<u>15,690</u>

5. Staff costs

	2021	2020
	£	£
Wages and salaries	476,886	512,062
Employers National Insurance	43,240	44,981
Pension costs	8,501	9,354
Redundancy costs	7,002	-
Recruitment costs	80,307	42,718
	<u>615,936</u>	<u>609,115</u>

No trustees were reimbursed for expenses (2020: nil). No trustees received any remuneration in either year. In 2021 donations received from trustees totalled £300 (2020: £nil).

No member of staff was paid more than £60,000 in either year. The aggregate amount paid to key management personnel in the year was £202,024 (2020: £192,924).

The average number of staff employed by the charities in the year ended 31 August 2021 was 16 (2020: 18).

During the year redundancy payments totalling £7,002 were paid to four employees (2020: nil).

6. Net income/(expenditure)

Net income/(expenditure) for the year is stated after charging:

	2021	2020
	£	£
Auditors remuneration – current year audit fee	6,300	5,925
Audits remuneration – prior year under accrual	1,980	-
Auditors remuneration –accountancy fee	2,750	2,500
Auditors remuneration – other services	5,200	3,815
Depreciation	<u>37,473</u>	<u>37,948</u>

Notes to the financial statements
For the year ended 31 August 2021
7. Fixed assets

Group	Freehold land and buildings £	Refurbishment of centres £	Furniture and equipment £	Total £
Cost				
As at 31 August 2020	3,000,000	322,724	88,176	3,410,900
Additions	18,750	18,750	3,045	40,455
Disposals				
As at 31 August 2021	3,018,750	341,474	91,221	3,451,445
Depreciation				
As at 31 August 2020	356,666	286,598	47,015	690,279
Charge for year	9,874	20,000	7,599	37,473
As at 31 August 2021	366,540	306,598	54,614	727,752
Net book value				
As at 31 August 2021	2,652,210	34,876	36,607	2,723,693
As at 31 August 2020	2,643,334	36,126	41,161	2,720,621

Included in freehold land and buildings is £1,000,000 relating to land which is not depreciated. The freehold land and buildings were valued on 31 December 2002 by Martin DeVarga Chartered Surveyors as they were brought into use for the first time.

The Trustees do not have a policy of revaluing the buildings in the financial statements. The historic cost of land and buildings is £2,239,258.



7. Fixed assets (continued)

Charity	Refurbishment of centres	Furniture and equipment	Total
	£	£	£
Cost			
As at 31 August 2020	322,724	88,176	410,900
Additions	18,750	3,045	21,795
As at 31 August 2021	341,474	91,221	432,695
Depreciation			
As at 31 August 2020	286,598	47,015	333,613
Charge for year	9,874	7,599	17,473
As at 31 August 2021	296,472	54,614	351,086
Net book value			
As at 31 August 2021	45,002	36,607	81,609
As at 31 August 2020	36,126	41,161	77,287

8. Debtors

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade debtors	25,320	95,123	-	62,926
Prepayments and accrued income	69,270	55,961	69,270	55,961
Other debtors	-	10,270	-	-
Owed by Lady Florence Institute	-	-	49,822	48,207
	94,590	161,354	119,092	167,094

9. Creditors: Amounts falling due within one year

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade creditors	66,783	55,520	66,362	53,870
Accruals and deferred income	30,749	27,028	19,264	14,790
Tax and Social Security	20,576	44,823	20,576	44,823
Other creditors	1,950	35,041	1,950	35,041
	120,058	162,412	108,152	148,524



10. Analysis of net assets between funds

Group	Unrestricted £	Designated £	Restricted £	2021 Total £
Tangible fixed assets	55,357	1,483,081	1,185,255	2,723,693
Net current assets	190,767	615,000	94,622	900,389
Net assets	246,124	2,098,081	1,279,877	3,624,082
Group	Unrestricted £	Designated £	Restricted £	2020 Total £
Tangible fixed assets	41,161	1,483,081	1,196,379	2,720,621
Net current assets	196,006	615,000	225,396	1,036,402
Net assets	237,167	2,098,081	1,421,775	3,757,023
Charity	Unrestricted £	Designated £	Restricted £	2021 Total £
Tangible fixed assets	36,607	-	45,002	81,609
Net current assets	139,832	615,000	94,622	849,453
Net assets	176,438	615,000	139,624	931,062
Charity	Unrestricted £	Designated £	Restricted £	2020 Total £
Tangible fixed assets	41,161	-	36,126	77,287
Net current assets	119,925	615,000	225,396	960,321
Net assets	161,086	615,000	261,522	1,037,608

Notes to the financial statements
For the year ended 31 August 2021

11. Unrestricted funds

Group	Balance 1 September 2020 £	Movement in resources		Transfers between funds £	Balance 31 August 2021 £
		Incoming £	Outgoing £		
General fund	237,167	596,597	(558,495)	(9,235)	246,124
Designated funds					
Lady Florence Flat Refurbishment fund	100,000	-	-	-	100,000
Lady Florence Hall Refurbishment fund	515,000	-	-	-	515,000
Property fund	1,483,081	-	-	-	1,483,081
	<u>2,098,081</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,098,081</u>
Total unrestricted funds	<u>2,335,248</u>	<u>596,597</u>	<u>(578,405)</u>	<u>(9,235)</u>	<u>2,344,205</u>

The designated property fund is the value of the freehold property, excluding redevelopment costs, owned by The Lady Florence Institute, the value of which is included within Tangible Fixed Assets. This asset is used by the group on an on-going basis for the charitable activities carried out.

The trustees created two designated reserves during the previous year. £100,000 towards future major maintenance issues for the 24 LFI rented dwellings, and £515,000 towards a fund for the redevelopment the Lady Florence Hall and associated dwellings on the site.

Group	Balance 1 September 2019 £	Movement in resources		Transfers between funds £	Balance 31 August 2020 £
		Incoming £	Outgoing £		
General fund	320,036	934,028	(467,084)	(549,813)	237,167
Designated funds					
Lady Florence Flat Refurbishment fund	-	-	-	100,000	100,000
Lady Florence Hall Refurbishment fund	-	-	-	515,000	515,000
Property fund	1,483,081	-	-	-	1,483,081
	<u>1,483,081</u>	<u>-</u>	<u>-</u>	<u>615,000</u>	<u>2,098,081</u>
Total unrestricted funds	<u>1,803,117</u>	<u>934,028</u>	<u>(467,084)</u>	<u>65,187</u>	<u>2,335,248</u>



11. Unrestricted funds (continued)

Charity	Balance 1 September 2020 £	Movement in resources		Transfers between funds £	Balance 31 August 2021 £
		Incoming £	Outgoing £		
General fund	161,086	461,580	(47,993)	(9,235)	176,438
Designated funds					
Lady Florence Flat Refurbishment fund	100,000	-	-	-	100,000
Lady Florence Hall Refurbishment fund	515,000	-	-	-	515,000
	615,000	-	-	-	615,000
Total unrestricted funds	776,086	461,580	(47,993)	(40,235)	791,438

Charity	Balance 1 September 2019 £	Movement in resources		Transfers between funds £	Balance 31 August 2020 £
		Incoming £	Outgoing £		
General fund	303,748	796,679	(389,528)	(549,813)	161,086
Designated funds					
Lady Florence Flat Refurbishment fund	-	-	-	100,000	100,000
Lady Florence Hall Refurbishment fund	-	-	-	515,000	515,000
	-	-	-	615,000	615,000
Total unrestricted funds	303,748	796,679	(389,528)	65,187	776,086

Notes to the financial statements
For the year ended 31 August 2021
12. Restricted funds

Group	Balance 1 September 2020 £	Movement in resources		Transfers between funds £	Balance 31 August 2021 £
		Incoming £	Outgoing £		
Welfare fund	1,019	-	(1,019)	-	-
Winter night shelter - Lewisham	61,419	98,483	(159,902)	-	-
Personal Transition Service	4,909	33,333	(1,191)	-	37,051
Staff costs	26,472	5,000	(31,472)	-	-
Capital Project 2	81,361	-	(43,861)	(37,500)	-
Senior Advice Worker Salary	-	-	(24,116)	47,735	23,619
Volunteer Coordinator	36,352	3,000	(32,870)	-	6,482
Gateway - Faith Clark	-	-	-	-	-
National Lottery	10,948	129,815	(153,893)	-	(13,130)
Corona Virus Appeal Grant	28,612	-	(28,612)	-	-
Upgrade Gateway	10,430	-	(9,915)	-	515
Employability – Linbury	-	40,000	(14,626)	-	25,374
Employability – Pret	-	27,788	(15,585)	-	12,203
FC Clarke Laptop	-	1,000	-	(1,000)	-
Head of Operations	-	15,000	(5,791)	-	9,209
Lewisham – Covid	-	936	(936)	-	-
London Catalyst 2	-	1,500	(1,288)	-	212
Wellbeing	-	2,000	(2,000)	-	-
City Bridge Advice Worker	-	45,625	(7,535)	-	38,090
Community response fund wave 3	-	9,844	(9,844)	-	-
Property redevelopment	1,160,253	-	(20,000)	-	1,140,253
Total restricted funds	1,421,775	413,324	(564,457)	9,235	1,279,877

Welfare Fund – Funds to help individuals in crisis

Nursery capital funding – Building works in Deptford

Winter Night shelter – Providing emergency accommodation for vulnerable people

Employability Co-ordinator – Contribution to salary for Employability service

Personal Transition Service – Contribution to salary of Asset Coach

Staff costs – Contribution to salary of CEO and salary of fundraising officer

Equipping shelters project – Contribution to salary of resettlement worker

Enterprise Development – Completion of a feasibility study

Capital Project 2 – costs of health and safety works

Senior Advice Worker – salary of Senior Advice Worker

Digital Inclusion – upgrade of office equipment

Volunteer Co-Ordinator – salary of Volunteer Co-Ordinator

Gateway Faith Clark – Upgrade of Gateway Equipment



12. Restricted funds (continued)

NS Post Covid 19 – running costs of guests and services

National Lottery – prevention of homelessness (Community Fund)

CV Appeal Grant – contribution costs of office equipment for guests

Upgrade Gateway – Health and Safety costs, recruitment of volunteers and expenses, cleaning services

Property redevelopment – The fund was established in respect of the redevelopment of properties owned by The Lady Florence Institute in Deptford Broadway. The funds are included in tangible fixed assets.

Transfers between funds represent:

Capital Project 2 – Capital expenditure on the building

Senior Advice Worker – Transfer in of balance incorrectly moved to unrestricted funds in 2020

Group	Balance		Movement in resources		Transfers between funds	Balance	
	1 September 2019		Incoming	Outgoing		31 August 2020	
	£		£	£	£	£	
Welfare fund	630		1,500	(1,111)	-	1,019	
Nursery capital funding	39,917		(30,700)	(9,217)	-	-	
Winter night shelter - Lewisham	16,286		119,812	(114,198)	-	21,900	
Winter night shelter – other funders	61,259		20,000	(35,486)	(15,000)	30,773	
Employability Co-ordinator	5,609		-	(7,180)	1,571	-	
Personal Transition Service	19,037		-	(14,128)	-	4,909	
Staff costs	11,472		40,000	(25,000)	-	26,472	
Equipping Shelters Project	6,500		19,464	(20,690)	(5,274)	-	
Enterprise Development	120		-	(120)	-	-	
Capital Project 2	-		120,000	(38,639)	-	81,361	
Senior Advice Worker Salary	-		89,835	(31,717)	(58,118)	-	
Digital Inclusion	-		12,500	(12,500)	-	-	
Volunteer Coordinator	-		25,628	(4,276)	15,000	36,352	
Gateway - Faith Clark	-		5,000	(1,634)	(3,366)	-	
Night Shelter - Post Covid-19	-		129,627	(120,881)	-	8,746	
National Lottery	-		154,987	(144,039)	-	10,948	
Corona Virus Appeal Grant	-		30,460	(1,848)	-	28,612	
Upgrade Gateway	-		10,430	-	-	10,430	
Property redevelopment	1,180,253		-	(20,000)	-	1,160,253	
Total restricted funds	1,341,083		748,543	(602,664)	(65,187)	1,421,775	

Notes to the financial statements
For the year ended 31 August 2021
12. Restricted funds (continued)

Charity	Balance		Movement in resources		Transfers between funds	Balance 31 August 2021
	1 September 2020		Incoming	Outgoing		
	£		£	£	£	£
Welfare fund	1,019	-	-	(1,019)	-	-
Winter night shelter - Lewisham	61,419	98,493	98,493	(159,902)	-	-
Personal Transition Service	4,909	33,333	33,333	(1,191)	-	37,051
Staff costs	26,472	5,000	5,000	(31,472)	-	-
Capital Project 2	81,361	-	-	(43,861)	(37,500)	-
Senior Advise Worker Salary	-	-	-	(24,116)	47,735	23,619
Volunteer Coordinator	36,352	3,000	3,000	(32,870)	-	6,482
Gateway - Faith Clark	-	-	-	-	-	-
National Lottery	10,948	129,815	129,815	(153,893)	-	(13,130)
Corona Virus Appeal Grant	28,612	-	-	(28,612)	-	-
Upgrade Gateway	10,430	-	-	(9,915)	-	515
Employability – Linbury	-	40,000	40,000	(14,626)	-	25,374
Employability – Pret	-	27,788	27,788	(15,585)	-	12,203
FC Clarke Laptop	-	1,000	1,000	-	(1,000)	-
Head of Operations	-	15,000	15,000	(5,791)	-	9,209
Lewisham – Coivd	-	936	936	(936)	-	-
London Catalyst 2	-	1,500	1,500	(1,288)	-	212
Wellbeing	-	2,000	2,000	(2,000)	-	-
City Bridge Advice Worker	-	45,625	45,625	(7,535)	-	38,090
Community response fund wave 3	-	9,844	9,844	(9,844)	-	-
Total restricted funds	261,552	413,324	413,324	(544,457)	9,235	139,624

Notes to the financial statements
For the year ended 31 August 2021

12. Restricted funds (continued)

Charity	Balance 1 September 2019 £	Movement in resources		Transfers between funds £	Balance 31 August 2020 £
		Incoming £	Outgoing £		
Welfare fund	630	1,500	(1,111)	-	1,019
Nursery capital funding	39,917	(30,700)	(9,217)	-	-
Winter night shelter - Lewisham	16,286	119,812	(114,198)	-	21,900
Winter night shelter – other funders	61,259	20,000	(35,486)	(15,000)	30,773
Employability Co-ordinator	5,609	-	(7,180)	1,571	-
Personal Transition Service	19,037	-	(14,128)	-	4,909
Staff costs	11,472	40,000	(25,000)	-	26,472
Equipping Shelters Project	6,500	19,464	(20,690)	(5,274)	-
Enterprise Development	120	-	(120)	-	-
Capital Project 2	-	120,000	(38,639)	-	81,361
Senior Advise Worker Salary	-	89,835	(31,717)	(58,118)	-
Digital Inclusion	-	12,500	(12,500)	-	-
Volunteer Coordinator	-	25,628	(4,276)	15,000	36,352
Gateway - Faith Clark	-	5,000	(1,634)	(3,366)	-
Night Shelter - Post Covid-19	-	129,627	(120,881)	-	8,746
National Lottery	-	154,987	(144,039)	-	10,948
Corona Virus Appeal Grant	-	30,460	(1,848)	-	28,612
Upgrade Gateway	-	10,430	-	-	10,430
Total restricted funds	160,830	748,543	(582,664)	(65,187)	261,522

13. Commitments

The 999 Club and Lady Florence Trust had a no capital commitments of as at 31 August 2021 (2020: £Nil).



14. Related party transactions

The 999 Club and Lady Florence Trust has transactions with its wholly controlled subsidiary, the Lady Florence Institute, which have been eliminated on consolidation. These transactions are as follows.

The 999 Club and Lady Florence Trust received income from The Lady Florence Institute as follows:

- Donations to the 999 Club of £117,902 (2020: £112,000).

The 999 Club and Lady Florence Trust charged £30,000 (2020: £14,231) to The Lady Florence Institute in relation to staff recharge. In 2020 the 999 Club reimbursed The Lady Florence Institute £12,866 in relation to property maintenance paid for by The Lady Florence Institute. In 2021 no such transaction took place.

At 31 August 2021 there was £49,822 (2020: £48,207) owed by the Lady Florence Institute to the 999 Club and Lady Florence Trust. No guarantees have been given or received.

15. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2021 £	2020 £
Net (expenditure)/income for the reporting period (as per the statement of financial activities)	(132,941)	612,823
Adjustments for:		
Depreciation charges	37,473	37,948
Decrease/(increase) in debtors	66,764	(66,027)
(Decrease)/increase in creditors	(42,354)	63,363
Net cash (used in)/ provided by operating activities	(71,059)	648,107

16. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	925,857	1,037,460
Total cash and cash equivalents	925,857	1,037,460

17. Comparative information

	Unrestricted funds £	Restricted funds £	Total 2020 £
Income from:			
Donations and gifts	668,421	748,543	1,416,964
Other trading activities:			
Rental income	265,607	-	265,607
Total income	934,028	748,543	1,682,571
Expenditure on			
Raising funds	117,585	-	117,585
Charitable activities	349,499	602,664	952,163
Total expenditure	467,084	602,664	1,069,748
Net (expenditure)/income for the year	466,944	145,879	612,823
Transfers between funds	65,187	(65,187)	-
Net income/(expenditure) for the year	532,131	80,692	612,823
Balance brought forward 1 September 2019	1,803,117	1,341,083	3,144,200
Balance carried forward 31 August 2020	2,335,248	1,421,775	3,757,023