

DIVYA SHANTHI MISSION SUPPORT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2022

Charity Number
1091054 (England and Wales)
A charitable incorporated organisation

DIVYA SHANTHI MISSION SUPPORT

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 AUGUST 2022**

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DIVYA SHANTHI MISSION SUPPORT

GENERAL INFORMATION

Registered charity name	Divya Shanthi Mission Support
Charity number	1091054
Principal & registered office address	3 Little Acreage Old Marston Oxford OX3 0PS
Trustees	Mrs J Burd Mrs T Hennessy Mrs A Luke Mr P D Luke Ms J M Piggott Ms M Davis
Bankers	The Co-operative Bank

DIVYA SHANTHI MISSION SUPPORT

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees have pleasure in presenting the accounts of the Charity for the year ended 31 August 2022.

Objects of the Charity, Principal Activities and Organisation of Our Work

The Charity was constituted as a company limited by guarantee and was therefore governed by Memorandum and Articles of Association until 22nd August 2019 when it changed into a Charitable Incorporated Organisation.

The objects and principal activities of the Charity are to promote the relief of poverty, sickness and distress and to advance the education of children at the Divya Shanthi Mission in Bangalore and other residential Christian homes in Bangalore and Southern India. General support to charitable work of the Divya Shanthi Christian Ministry and other Christian associations in Bangalore and Southern India is also given. There were no changes in the Charity's objects during the period.

The Charity is organised such that the Trustees meet and converse regularly to manage its affairs.

The Charity may appoint a Trustee by ordinary board resolution. One third of the Trustees must retire by rotation at each annual general meeting.

The constitution of the Charity states that the Charity shall not trade for profit; any surplus generated by the Charity shall be applied solely to continuation and development of the Charity.

2022 Developments and Achievements

As we emerge from the pandemic, we have continued to enjoy financial support from our regular donors and sponsors. The situation in India has continued to be extremely serious at times but we have continued to sponsor the children and also support the work being done in India by Divya Shanthi. The number of children sponsored by the Charity during the year was 40, 24 with a named sponsor (1 sponsor left during the year) and 16 without a named sponsor. Regular giving is now £842 per month including Gift Aid.

The Christmas Bazaar took place in 2021 as an outside winter market and was very successful raising £1548. We also received £736 from Music for a Summer's Evening held at St Nicholas Church, Old Marston, £260 from the EcoMarket there and £205 from Maureen Davis' Open Garden event. Maureen also donated sales from her recent book, amounting to £190 this year.

Future Developments

In 2022 we plan to continue in our efforts to expand the supporter base of the Charity and to raise awareness of the work of the Charity and on 4th September a special Messy Church event is planned to raise awareness of the Charity and to celebrate the 20th Anniversary of the setting up of DSMS.

We also hope to run Christmas Bazaar on 3rd December 2022 in a similar format to 2021 with stalls outside. We also hope to bring back, in 2023, the Quiz Night which was very popular.

Public Benefit

The Charity provides public benefit through its support for the work of the Divya Shanthi Mission Association and other Christian associations operating in and around Bangalore, India. The Trustees have complied with their duty in the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Transactions and Financial Position

The statement of financial activities shows net outgoings of £11,858 for the year 2022 (2021: net outgoings of £47). Fund balances stood at £5,625.

Reserves Policy

DIVYA SHANTHI MISSION SUPPORT

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity at a level sufficient to respond swiftly to urgent requests for support, and to cover foreseeable management costs. The Trustees are satisfied that the year-end position reflects this.

Trustees

All of the Trustees named on page 1 served during the year. The board has power to appoint additional Trustees as it considers fit to do so.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the Charity faces or may face, and confirm that systems are in place to enable regular reports to be produced, so that the necessary steps can be taken to lessen any such risks.

DIVYA SHANTHI MISSION SUPPORT

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity Law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for the year

In preparing these financial statements, the trustees are required to:

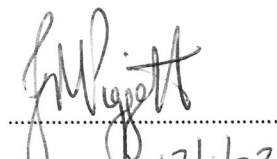
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charitable incorporated organisation and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINATION

The nominated independent examiner will be considered by trustees for re-appointment for the ensuing year.

Signed on behalf of the trustees


Date 17/1/23

DIVYA SHANTHI MISSION SUPPORT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DIVYA SHANTHI MISSION SUPPORT FOR THE YEAR ENDED 31 AUGUST 2022

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2022 which are set out on pages 8 to 14

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011

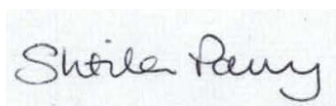
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect the accounting records were not kept in accordance with section 130 of the Charities Act; or the accounts did not accord with the accounting records; or the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sheila Parry FCCA
SPX Oxford Ltd
Peace House
19 Paradise Street
Oxford
OX1 1LD



17 January 2023

DIVYA SHANTHI MISSION SUPPORT

STATEMENT OF FINANCIAL ACTIVITIES and INCOME AND EXPENDITURE ACCOUNT. FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from:					
Donations and legacies	3	85,524	-	85,524	111,625
Other trading activities	4	2,982		2,982	2,765
			-		
Total income		88,506	-	88,506	114,390
Expenditure on:					
Raising Funds	5	-	-	-	-
Charitable activities	6,7	100,364	-	100,364	114,437
Total expenditure		100,364	-	100,364	114,437
Net income / -expenditure		-11,858	-	-11,858	- 47
Net movement in funds		-11,858	-	-11,858	- 47
Reconciliation of funds:					
Total funds brought forward		17,483	-	17,483	17,530
Total funds carried forward		5,625	-	5,625	17,483

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

All income and expenditure for the comparative period relate to unrestricted funds.

The notes on pages 10 to 14 form part of these financial statements.

DIVYA SHANTHI MISSION SUPPORT

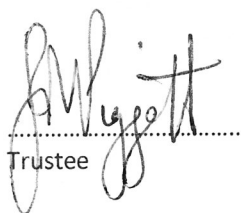
BALANCE SHEET AS AT 31 AUGUST 2022

		2022		2021	
	Note	£	£	£	£
Current assets					
Debtors: Amounts falling due within one year	8	710		4,703	
Cash at bank and in hand		<u>5,179</u>		<u>13,430</u>	
		5,889		18,143	
Creditors: Amounts falling due within one year	9	<u>-264</u>		<u>-660</u>	
Net current assets			5,625		17,483
Net assets			<u>5,625</u>		<u>17,483</u>
The funds of the charity					
Funds					
Unrestricted income funds			5,625		17,483
Restricted income funds			<u>-</u>		<u>-</u>
Total funds	13		<u>5,625</u>		<u>17,483</u>

For the year ended 31 August 2022 the charity was entitled to exemption from audit under section 145 of the Charities Act 2011.
Trustees responsibilities:

- The trustees have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 145; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Board of Trustees and authorised for issue on 16/1/2023 and are signed on their behalf by:


Trustee

DIVYA SHANTHI MISSION SUPPORT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022

1. CHARITY STATUS

Divya Shanthi Mission Support is a charitable incorporated organisation. It was a company limited by guarantee until 22nd August 2019 at which point it converted to a charitable incorporated organisation.

2. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Divya Shanthi Mission Support meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Going Concern

Including consideration of Covid 19 the trustees believe that there are no material uncertainties about the Charity's ability to continue as a going concern over the next 12 months.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Income

All income is included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure represents amounts invoiced, including value added tax.

Fixed assets

Fixed assets (excluding investments) would be stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

Depreciation

Depreciation would be calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

- Office equipment – 25% straight line
- Computer equipment – 33% straight line

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NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31 AUGUST 2022

Creditors

Creditors are recognised when the goods or service have been received and payment is crystallised. They are valued at the amount invoiced, or expected to be invoiced, including value added tax.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

DIVYA SHANTHI MISSION SUPPORT

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31 AUGUST 2022

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
3 INCOME FROM DONATIONS				
Donations	82,664	-	82,664	90,660
Gift aid	5,842	-	5,842	20,965
TOTAL	88,506	-	88,506	111,625
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
4 INCOME FROM OTHER TRADING ACTIVITIES				
Fundraising events	2,972	-	2,972	2,765
Gift aid interest paid by HMRC	10	-	10	-
	-	-	-	-
TOTAL	2982	-	2982	2,765
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
5 EXPENDITURE ON RAISING FUNDS				
Fundraising costs	-	-	-	-
	-	-	-	-
Total expenditure on raising funds	-	-	-	-
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
6 EXPENDITURE ON CHARITABLE ACTIVITIES				
Administration	-	-	-	-
Bank charges	100	-	100	197
Grants paid	100,000	-	100,000	114,000
Governance costs	264	-	264	420
TOTAL	100,364	-	100,364	105,666

DIVYA SHANTHI MISSION SUPPORT

NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2022

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
7 GOVERNANCE COSTS				
Accountancy	264	-	264	420
TOTAL	<u>264</u>	<u>-</u>	<u>264</u>	<u>420</u>

8 DEBTORS	2022	2021
	£	£
Gift Aid	710	4,703
	<u>710</u>	<u>4,703</u>

9 CREDITORS: amounts falling due within one year	2022	2021
	£	£
Accountancy fees	264	660
	<u>264</u>	<u>660</u>

10. STAFF COSTS

The charity did not employ any staff during the year (2022; no employees)

11. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No member of the board of trustees received any remuneration for their trustee role during the year.

Trustees made unrestricted donations totalling £79,692 the charity during the year. There were no other related party transactions during the year.

12. REMUNERATION AND BENEFITS OF KEY MANAGEMENT PERSONNEL

The key management personnel of Divya Shanthi Mission Support are the Trustees. The Trustees receive no remuneration.

DIVYA SHANTHI MISSION SUPPORT

NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2022

13. UNRESTRICTED INCOME FUNDS

	At 01 Sep 2021	Incoming Resources	Resources expended	At 31 Aug 2022
	£	£	£	£
General Funds				
Unrestricted income funds	17,483	88,506	-100,364	5,625
Total funds	<u>17,483</u>	<u>88,506</u>	<u>-100,364</u>	<u>5,625</u>

Previous year

	At 01 Sep 2020	Incoming Resources	Resources expended	At 31 Aug 2021
	£	£	£	£
General Funds				
Unrestricted income funds	17,530	144,390	-114,437	17,483
Total funds	<u>17,530</u>	<u>144,390</u>	<u>-114,437</u>	<u>17,483</u>

14. RESTRICTED INCOME FUNDS

There were no restricted income funds during the year.

15. RESTRICTED INCOME AND EXPENDITURE

As there is no restricted income and expenditure, this has not been shown for the previous year.