

DIVYA SHANTHI MISSION SUPPORT

DIVYA SHANTHI MISSION SUPPORT

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2020**

Charity Number
1091054 (England and Wales)
A charitable incorporated organisation

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 AUGUST 2020**

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GENERAL INFORMATION

Registered charity name	Divya Shanthi Mission Support
Charity number	1091054
Principal & registered office address	3 Little Acreage Old Marston Oxford OX3 0PS
Trustees	Mrs J Burd Mrs T Hennessy Mrs A Luke Mr P D Luke Ms J M Piggott Ms M Davis (from 03 Feb 2020)
Accountants	SPX Oxford Ltd Peace House 19 Paradise Street Oxford OX1 1LD
Bankers	The Co-operative Bank

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2020

The Trustees have pleasure in presenting the accounts of the Charity for the year ended 31 August 2020

Objects of the Charity, Principal Activities and Organisation of Our Work

The Charity was constituted as a company limited by guarantee and was therefore governed by Memorandum and Articles of Association until 22nd August 2019 when it changed into a Charitable Incorporated Organisation.

The objects and principal activities of the Charity are to promote the relief of poverty, sickness and distress and to advance the education of children at the Divya Shanthi Mission in Bangalore and other residential Christian homes in Bangalore and Southern India. General support to charitable work of the Divya Shanthi Christian Ministry and other Christian associations in Bangalore and Southern India is also given. There were no changes in the Charity's objects during the period.

The Charity is organised such that the Trustees meet and converse regularly to manage its affairs.

The Charity may appoint a Trustee by ordinary board resolution. One third of the Trustees must retire by rotation at each annual general meeting.

The constitution of the Charity states that the Charity shall not trade for profit; any surplus generated by the Charity shall be applied solely to continuation and development of the Charity.

2020 Developments and Achievements

Despite the CV-19 pandemic which began to impact on the charity from March 2020, we continued to enjoy financial support from our regular donors and sponsors. Only one donor felt they could not continue due to financial pressure from the pandemic. The situation in India has been extremely serious but we have continued to sponsor the children and also support the work being done in India by Divya Shanthi.

The number of children sponsored by the Charity during the year was 34 (24 children with a named sponsor and 10 without a named sponsor). Regular giving is now averaging £1072 per month including Gift Aid.

Fundraising events during the year included our usual Christmas Bazaar which raised £1410, and a fun day raffle raised £131. The Online fund raising event held online in July 2020 used JustGiving and Facebook to gather donations and these had not been received before these accounts were produced, therefore they will appear in next year's accounts.

Future Developments

In 2020/21 we plan to continue in our efforts to expand the supporter base of the Charity and to raise awareness of the work of the Charity.

Our Christmas Bazaar will run online as a fundraising event this year in November/December 2020 and other events depend greatly on what happens in terms of the pandemic.

Public Benefit

The Charity provides public benefit through its support for the work of the Divya Shanthi Mission Association and other Christian associations operating in and around Bangalore, India. The Trustees have complied with their duty in the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission .

Transactions and Financial Position

The statement of financial activities shows net outgoings of £16,456 for the year (2018: net incomings of £5,559). Fund balances carried forward stood at £17,530.

Reserves Policy

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity at a level sufficient to respond swiftly to urgent requests for support, and to cover foreseeable management costs. The Trustees are satisfied that the year end position reflects this.

Trustees

All of the Trustees named on page 1 served during the year. The board has power to appoint additional Trustees as it considers fit to do so.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the Charity faces or may face, and confirm that systems are in place to enable regular reports to be produced, so that the necessary steps can be taken to lessen any such risks.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity Law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for the year

In preparing these financial statements, the trustees are required to:

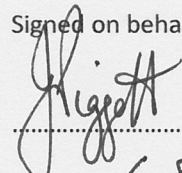
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charitable incorporated organisation and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINATION

The nominated independent examiner will be considered by trustees for re-appointment for the ensuing year.

Signed on behalf of the trustees



Date

6 February 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DIVYA SHANTHI MISSION SUPPORT FOR THE YEAR ENDED 31 AUGUST 2020

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2020 which are set out on pages 7 to 13

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sally Thompson CPFA
SPX Oxford Ltd
Peace House
19 Paradise Street
Oxford
OX1 1LD

Date: 05 February 2021

STATEMENT OF FINANCIAL ACTIVITIES and INCOME AND EXPENDITURE ACCOUNT.
FOR THE YEAR ENDED 31 AUGUST 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Income from:					
Donations and legacies	3	87,677	-	87,677	109,808
Other trading activities	4	1,812	-	1,812	-
Total income		<u>89,489</u>	<u>-</u>	<u>89,489</u>	<u>109,808</u>
 Expenditure on:					
Raising Funds	5	279	-	279	346
Charitable activities	6,7	105,666	-	105,666	103,903
Total expenditure		<u>105,945</u>	<u>-</u>	<u>105,945</u>	<u>104,249</u>
Net income / -expenditure		<u>- 16,456</u>	<u>-</u>	<u>- 16,456</u>	<u>5,559</u>
Net movement in funds		<u>- 16,456</u>	<u>-</u>	<u>- 16,456</u>	<u>5,559</u>
 Reconciliation of funds:					
Total funds brought forward		<u>33,986</u>	<u>-</u>	<u>33,986</u>	<u>28,427</u>
Total funds carried forward		<u><u>17,530</u></u>	<u><u>-</u></u>	<u><u>17,530</u></u>	<u><u>33,986</u></u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 13 form part of these financial statements.

DIVYA SHANTHI MISSION SUPPORT

BALANCE SHEET AS AT 31 AUGUST 2020

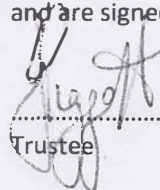
		2020		2019	
	Note	£	£	£	£
Current assets					
Debtors: Amounts falling due within one year	8	8,743		28,895	
Cash at bank and in hand		<u>9,207</u>		<u>5,116</u>	
		17,950		34,011	
Creditors: Amounts falling due within one year	9	<u>- 420</u>		<u>- 25</u>	
Net current assets			17,530		33,986
Net assets			<u>17,530</u>		<u>33,986</u>
The funds of the charity					
Funds					
Unrestricted income funds			17,530		33,986
Restricted income funds			-		-
Total funds	13		<u>17,530</u>		<u>33,986</u>

For the year ended 31 August 2020 the charity was entitled to exemption from audit under section 145 of the Charities Act 2011.

Trustees responsibilities:

- The trustees have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 145; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on6th Feb.2021..... and are signed on their behalf by:



 Trustee

DIVYA SHANTHI MISSION SUPPORT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2020

1. CHARITY STATUS

Divya Shanthi Mission Support is a charitable incorporated organisation. It was a company limited by guarantee until 22nd August 2019 at which point it converted to a charitable incorporated organisation.

2. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Divya Shanthi Mission Support meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Going Concern

Including consideration of Covid 19 the trustees believe that there are no material uncertainties about the Charity's ability to continue as a going concern over the next 12 months.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Income

All income is included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure represents amounts invoiced, including value added tax.

Fixed assets

Fixed assets (excluding investments) would be stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

Depreciation

Depreciation would be calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment – 25% straight line

Computer equipment – 33% straight line

NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2020

Creditors

Creditors are recognised when the goods or service have been received and payment is crystallised. They are valued at the amount invoiced, or expected to be invoiced, including value added tax.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

DIVYA SHANTHI MISSION SUPPORT

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31 AUGUST 2020

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
3 INCOME FROM DONATIONS				
Donations	87,677	-	87,677	109,808
TOTAL	87,677	-	87,677	109,808
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2018 £
4 INCOME FROM OTHER TRADING ACTIVITIES				
Fundraising events	1,812	-	1,812	-
	-	-	-	
TOTAL	1,812	-	1,812	-
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
5 EXPENDITURE ON RAISING FUNDS				
Fundraising costs	279	-	279	346
	-	-	-	-
Total expenditure on raising funds	279	-	279	346
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
6 EXPENDITURE ON CHARITABLE ACTIVITIES				
Administration	32	-	32	44
Bank charges	214	-	214	233
Grants paid	105,000	-	105,000	103,601
Governance costs	420	-	420	25
TOTAL	105,666	-	105,666	103,903

DIVYA SHANTHI MISSION SUPPORT

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31 AUGUST 2020

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
7 GOVERNANCE COSTS				
Accountancy	420	-	420	25
TOTAL	<u>420</u>	<u>-</u>	<u>420</u>	<u>25</u>
8 DEBTORS				
	2020	2019		
	£	£		
Gift Aid	8,743	28,895		
	<u>8,743</u>	<u>28,895</u>		
9 CREDITORS: amounts falling due within one year				
	2020	2019		
	£	£		
Accountancy fees	420	25		
	-			
	<u>420</u>	<u>25</u>		
10. STAFF COSTS				
The charity did not employ any staff during the year (2019; no employees)				
11. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS				
No member of the board of trustees received any remuneration for their trustee role during the year.				
Trustees made unrestricted donations totalling £1,654 to the charity during the year. There were no other related party transactions during the year.				
12. REMUNERATION AND BENEFITS OF KEY MANAGEMENT PERSONNEL				
The key management personnel of Divya Shanthi Mission Support are the Trustees. The Trustees receive no remuneration.				

DIVYA SHANTHI MISSION SUPPORT

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31 AUGUST 2020

13. UNRESTRICTED INCOME FUNDS

	At 01 Sep 2019	Incoming Resources	Resources expended	At 31 Aug 2020
	£	£	£	£
General Funds				
Unrestricted income funds	33,986	89,489	- 105,945	17,530
Total funds	<u>33,986</u>	<u>89,489</u>	<u>- 105,945</u>	<u>17,530</u>

Previous year

	At 01 Sep 2018	Incoming Resources	Resources expended	At 31 Aug 2019
	£	£	£	£
General Funds				
Unrestricted income funds	24,825	109,808	- 100,647	33,986
Restricted Funds				
Youth Worker Fund	<u>3,601</u>	<u>109,808</u>	<u>- 3,601</u>	<u>-</u>
Total funds	<u>28,426</u>	<u>109,808</u>	<u>- 104,248</u>	<u>33,986</u>

14. RESTRICTED INCOME FUNDS

There were no restricted income funds during the year. At the start of 2018-19 there was a balance of £3,601 on the Youth Worker Fund; this was fully spent during that year.