

COMPANY REGISTRATION NUMBER: 04284605
CHARITY REGISTRATION NUMBER: 1091052

Fishguard and Goodwick Young Person's Trust Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 May 2025

PRITCHARD & CO

Chartered Certified Accountants
Ffynnonddofn
74 High Street
Fishguard
Pembrokeshire
SA65 9AU

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 May 2025

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	3
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Notes to the financial statements	8
The following pages do not form part of the financial statements	
Detailed statement of financial activities	20
Notes to the detailed statement of financial activities	20 - 24
Appendix 1	
Detailed Trustees Report	1 - 12

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 May 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2025.

Reference and administrative details

Registered charity name	Fishguard and Goodwick Young Person's Trust Ltd
Charity registration number	1091052
Company registration number	04284605
Principal office and registered office	Popworks Parc-y-Shwt Fishguard Pembrokeshire SA65 9AP Wales

The trustees

M P Worth
N P Thomas
P L Morgan
A D Care
K Davies
E R Evans
R Kedward
D V D Harries

Company secretary	N P Thomas
Independent examiner	Ian Williams Chartered Certified Accountant Ffynnonddofn 74 High Street Fishguard Pembrokeshire SA65 9AU

Structure, governance and management

See detailed trustees report (Appendix 1).

Objectives and activities

See detailed trustees report (Appendix 1).

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2025

Strategic report

See detailed trustees report (Appendix 1).


Achievements and performance

See detailed trustees report (Appendix 1).

Financial review

See detailed trustees report (Appendix 1).

The trustees' annual report and the strategic report were approved on 16/12/25 and signed on behalf of the board of trustees by:



M P Worth
Trustee

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Fishguard and Goodwick Young Person's Trust Ltd

Year ended 31 May 2025

I report to the trustees on my examination of the financial statements of Fishguard and Goodwick Young Person's Trust Ltd ('the charity') for the year ended 31 May 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Fishguard and Goodwick Young Person's Trust Ltd *(continued)*

Year ended 31 May 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Williams

Chartered Certified Accountant
Independent Examiner

Ffynnonddofn
74 High Street
Fishguard
Pembrokeshire
SA65 9AU

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 May 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	15,595	224,953	240,548	252,724
Charitable activities	6	5,742	—	5,742	10,122
Other trading activities	7	6,444	1,107	7,551	7,385
Investment income	8	2,589	—	2,589	2,307
Total income		<u>30,370</u>	<u>226,060</u>	<u>256,430</u>	<u>272,538</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	—	245	245	—
Expenditure on charitable activities	10,11	4,691	229,975	234,666	252,356
Total expenditure		<u>4,691</u>	<u>230,220</u>	<u>234,911</u>	<u>252,356</u>
Net income and net movement in funds		<u>25,679</u>	<u>(4,160)</u>	<u>21,519</u>	<u>20,182</u>
Reconciliation of funds					
Total funds brought forward		155,059	61,068	216,127	195,945
Total funds carried forward		<u>180,738</u>	<u>56,908</u>	<u>237,646</u>	<u>216,127</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 18 form part of these financial statements.

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Statement of Financial Position

31 May 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	17	162	1,041
Current assets			
Debtors	18	2,935	21,284
Cash at bank and in hand		238,708	198,297
		<u>241,643</u>	<u>219,581</u>
Creditors: amounts falling due within one year	19	<u>4,159</u>	<u>4,495</u>
Net current assets		<u>237,484</u>	<u>215,086</u>
Total assets less current liabilities		<u>237,646</u>	<u>216,127</u>
Net assets		<u>237,646</u>	<u>216,127</u>
Funds of the charity			
Restricted funds		56,908	61,068
Unrestricted funds		180,738	155,059
Total charity funds	21	<u>237,646</u>	<u>216,127</u>

For the year ending 31 May 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 8 to 18 form part of these financial statements.

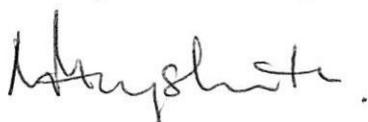
Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 May 2025

These financial statements were approved by the board of trustees and authorised for issue on January 2025, and are signed on behalf of the board by:



M P Worth
Trustee

N P Thomas
Trustee



P L Morgan
Trustee

The notes on pages 8 to 18 form part of these financial statements.

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 May 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Popworks, Parc-y-Shwt, Fishguard, Pembrokeshire, SA65 9AP, Wales.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:-

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20% straight line
Fixtures and fittings	- 20% straight line
Equipment	- 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

4. Limited by guarantee

Fishguard and Goodwick Young Persons Trust Ltd is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
General donations	15,095	5,500	20,595
Grants			
BBC Children In Need	—	27,042	27,042
Postcode Lottery	—	24,493	24,493
Asda Foundation	—	400	400
Helen Robertson Trust	—	1,000	1,000
Pembrokeshire Youth Bank	—	1,516	1,516
Stronger Starts	—	500	500
Belron Ronnie Lubner Charitable Foundation	500	—	500
National Lottery	—	—	—
Pembrokeshire County Council	—	6,645	6,645
Moondance Foundation	—	—	—
Families First	—	25,500	25,500
Families First Saturdays	—	—	—
The Waterloo Foundation	—	30,000	30,000
Co-op Community Fund	—	—	—
Lions Club	—	—	—
Shared Prosperity Fund	—	48,561	48,561
Trusthouse	—	27,379	27,379
Children & Communities Additional	—	4,000	4,000
Fishguard & Goodwick Town Council	—	—	—
CWYVS Support Scheme	—	—	—
PAVS Living Well & Welcoming Community Spaces	—	3,000	3,000
Enhancing Pembrokeshire	—	19,417	19,417
	<u>15,595</u>	<u>224,953</u>	<u>240,548</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
General donations	11,611	—	11,611

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
BBC Children In Need	–	22,428	22,428
Postcode Lottery	–	–	–
Asda Foundation	–	–	–
Helen Robertson Trust	–	–	–
Pembrokeshire Youth Bank	–	–	–
Stronger Starts	–	–	–
Belron Ronnie Lubner Charitable Foundation	–	–	–
National Lottery	–	36,362	36,362
Pembrokeshire County Council	–	13,879	13,879
Moondance Foundation	–	28,839	28,839
Families First	–	21,500	21,500
Families First Saturdays	–	11,250	11,250
The Waterloo Foundation	–	25,000	25,000
Co-op Community Fund	–	4,353	4,353
Lions Club	–	300	300
Shared Prosperity Fund	–	33,854	33,854
Trusthouse	–	30,482	30,482
Children & Communities Additional	–	4,000	4,000
Fishguard & Goodwick Town Council	–	1,100	1,100
CWYVS Support Scheme	–	2,766	2,766
PAVS Living Well & Welcoming Community Spaces	–	5,000	5,000
Enhancing Pembrokeshire	–	–	–
	<u>11,611</u>	<u>241,113</u>	<u>252,724</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Sale of goods/services as part of direct charitable activities	–	–	1,585	1,585
Payments from governments or public authorities in the normal course of trading	<u>5,742</u>	<u>5,742</u>	<u>8,537</u>	<u>8,537</u>
	<u>5,742</u>	<u>5,742</u>	<u>10,122</u>	<u>10,122</u>

7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Sundry receipts and refunds	<u>6,444</u>	<u>1,107</u>	<u>7,551</u>

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

7. Other trading activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Sundry receipts and refunds	<u>7,199</u>	<u>186</u>	<u>7,385</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>2,589</u>	<u>2,589</u>	<u>2,307</u>	<u>2,307</u>

9. Costs of other trading activities

	Restricted Funds £	Total Funds 2025 £	Restricted Funds £	Total Funds 2024 £
Fundraising and raffle	<u>245</u>	<u>245</u>	<u>—</u>	<u>—</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Core Costs	285	54,173	54,458
Popworks Drop In	4,226	153,549	157,775
Printworks	—	20,147	20,147
Support costs	180	2,106	2,286
	<u>4,691</u>	<u>229,975</u>	<u>234,666</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Core Costs	104	52,392	52,496
Popworks Drop In	6,575	137,130	143,705
Printworks	6,759	47,338	54,097
Support costs	1,279	779	2,058
	<u>14,717</u>	<u>237,639</u>	<u>252,356</u>

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Core Costs	54,458	–	54,458	52,496
Popworks Drop In	157,775	1,143	158,918	144,734
Printworks	20,147	1,143	21,290	55,126
	<u>232,380</u>	<u>2,286</u>	<u>234,666</u>	<u>252,356</u>

12. Analysis of support costs

	Analysis of support costs activity 2 £	Analysis of support costs activity 3 £	Total 2025 £	Total 2024 £
Staff costs	1,046	1,046	2,092	1,434
Communications and IT	97	97	194	624
	<u>1,143</u>	<u>1,143</u>	<u>2,286</u>	<u>2,058</u>

13. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>879</u>	<u>1,055</u>

14. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>300</u>	<u>250</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	166,305	171,749
Employer contributions to pension plans	10,560	11,632
	<u>176,865</u>	<u>183,381</u>

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

15. Staff costs *(continued)*

The average head count of employees during the year was 6 (2024: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
General manager	1	1
Popworks Drop In	4	5
Printworks	—	1
Administration	1	1
	<u>6</u>	<u>8</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

No employee was paid over £60,000.

16. Trustee remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 31 May 2025 nor for the year ended 31 May 2024.

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

17. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 June 2024 and 31 May 2025	<u>19,604</u>	<u>15,686</u>	<u>25,648</u>	<u>60,938</u>
Depreciation				
At 1 June 2024	18,945	15,686	25,266	59,897
Charge for the year	497	—	382	879
At 31 May 2025	<u>19,442</u>	<u>15,686</u>	<u>25,648</u>	<u>60,776</u>
Carrying amount				
At 31 May 2025	<u>162</u>	<u>—</u>	<u>—</u>	<u>162</u>
At 31 May 2024	<u>659</u>	<u>—</u>	<u>382</u>	<u>1,041</u>

18. Debtors

	2025 £	2024 £
Trade debtors	<u>2,935</u>	<u>21,284</u>

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

19. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	2,040	1,650
Social security and other taxes	723	—
Other creditors	1,396	2,845
	<u>4,159</u>	<u>4,495</u>

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £10,560 (2024: £11,632).

21. Analysis of charitable funds

Unrestricted funds

	At 1 June 2024	Income	Expenditure	At 31 May 2025
	£	£	£	£
General funds	<u>155,059</u>	<u>30,370</u>	<u>(4,691)</u>	<u>180,738</u>

	At 1 June 2023	Income	Expenditure	At 31 May 2024
	£	£	£	£
General funds	<u>138,537</u>	<u>31,239</u>	<u>(14,717)</u>	<u>155,059</u>

Restricted funds

	At 1 June 2024	Income	Expenditure	At 31 May 2025
	£	£	£	£
BBC Children In Need	4,562	27,042	(38,664)	(7,060)
National Lottery	221	—	(221)	—
Pembrokeshire County Council	10,265	6,651	(10,569)	6,347
Moondance Foundation	9,918	—	—	9,918
Families First	4,561	25,500	(30,093)	(32)
Families First Saturdays	—	—	—	—
The Waterloo Foundation	7,350	30,000	(18,237)	19,113
Co-op Community Fund	1,481	20	(1,596)	(95)
Job Centre Plus	3,393	—	—	3,393
Kickstart	—	—	—	—
Lions Club	300	—	(300)	—
Principality	—	—	—	—
Shared Prosperity Fund	(560)	48,561	(48,001)	—
Trusthouse	<u>17,058</u>	<u>27,565</u>	<u>(28,918)</u>	<u>15,705</u>

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

21. Analysis of charitable funds *(continued)*

Children & Communities Additional	1,419	4,000	(3,419)	2,000
Fishguard & Goodwick Town Council	1,100	395	(1,495)	–
CWYVS Support Scheme	–	–	–	–
PAVS Living Well & Welcomong	–	–	–	–
Community Spaces	–	3,500	(3,500)	–
Enhancing Pembrokeshire	–	19,417	(31,751)	(12,334)
Postcode Lottery	–	24,493	(8,682)	15,811
Asda Foundation	–	400	–	400
Helen Robertson Trust	–	1,500	(1,419)	81
Pembrokeshire Youth Bank	–	1,516	(1,375)	141
South Hook LNG	–	5,000	(1,980)	3,020
Stronger Starts	–	500	–	500
	<u>61,068</u>	<u>226,060</u>	<u>(230,220)</u>	<u>56,908</u>

	At 1 June 2023	Income	Expenditure	At 31 May 2024
	£	£	£	£
BBC Children In Need	13,165	22,428	(31,031)	4,562
National Lottery	17,293	36,362	(53,434)	221
Pembrokeshire County Council	6,645	14,004	(10,384)	10,265
Moondance Foundation	–	28,839	(18,921)	9,918
Families First	1,221	21,500	(18,161)	4,560
Families First Saturdays	6,363	11,250	(17,612)	1
The Waterloo Foundation	2,234	25,000	(19,884)	7,350
Co-op Community Fund	3,939	4,407	(6,865)	1,481
Job Centre Plus	3,836	–	(443)	3,393
Kickstart	3	–	(3)	–
Lions Club	–	300	–	300
Principality	2,709	–	(2,709)	–
Shared Prosperity Fund	–	33,854	(34,414)	(560)
Trusthouse	–	30,489	(13,431)	17,058
Children & Communities Additional	–	4,000	(2,581)	1,419
Fishguard & Goodwick Town Council	–	1,100	–	1,100
CWYVS Support Scheme	–	2,766	(2,766)	–
PAVS Living Well & Welcomong	–	–	–	–
Community Spaces	–	5,000	(5,000)	–
Enhancing Pembrokeshire	–	–	–	–
Postcode Lottery	–	–	–	–
Asda Foundation	–	–	–	–
Helen Robertson Trust	–	–	–	–
Pembrokeshire Youth Bank	–	–	–	–
South Hook LNG	–	–	–	–
Stronger Starts	–	–	–	–
	<u>57,408</u>	<u>241,299</u>	<u>(237,639)</u>	<u>61,068</u>

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	–	162	162
Current assets	180,738	60,906	241,644
Creditors less than 1 year	–	(4,160)	(4,160)
Net assets	180,738	56,908	237,646

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	–	1,041	1,041
Current assets	155,059	64,522	219,581
Creditors less than 1 year	–	(4,495)	(4,495)
Net assets	155,059	61,068	216,127

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Management Information

Year ended 31 May 2025

The following pages do not form part of the financial statements.

FISHGUARD AND GOODWICK YOUNG PERSONS TRUST LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2025**

	Notes	Unrestricted Funds £	Total Restricted Funds £	Total 2025 Funds £	Total 2024 Funds £
Income					
Charitable Activities					
Service Level Agreements		5,742		5,742	8,537
Training				0	1,585
Total Charitable Activities		5,742	0	5,742	10,122
Donations and Legacies		9,553		9,553	-
Gifts and Donations Income		5,542	5,500	11,042	11,911
Grants		500	219,453	219,953	240,813
Total Donations and Legacies		15,595	224,953	240,548	252,724
Bank Interest Received		2,589	0	2,589	2,307
Other Trading					
Other Trading		960	1,107	2,067	2,573
Services		5,484		5,484	4,812
Fund Raising Events					-
Total Other Trading		6,444	1,107	7,551	7,385
Total Income		30,370	226,060	256,430	272,538
Expenditures					
Charitable Activities Expense					
Account Core Costs	1	285	54,173	54,458	52,496
Popworks - Drop in	2	4,226	153,549	157,775	143,705
Printworks	3		20,147	20,147	54,097
Support costs	4	180	2,106	2,286	2,058
Total Charitable Activities Expense		4,691	229,975	234,666	252,356
Raising funds			245	245	-
Total Expenditures		4,691	230,220	234,911	252,356
Net Operating Income		25,679	4,160	21,519	20,182
Balance b/f		155,059	61,068	216,127	195,945
Balance c/f		180,738	56,908	237,646	216,127

FISHGUARD AND GOODWICK YOUNG PERSONS TRUST LTD

NOTES TO THE DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2025

1 Core Costs

	Unrestricted Funds	Total Restricted Funds	Total 2025 Funds	Total 2024 Funds
	£	£	£	£
Advertising			-	-
Dues and Subscriptions		770	770	849
Governance				
Accounts		2,379	2,379	2,015
Bank Charges		99	99	107
Training				319
Insurance Expense		1,238	1,238	1,358
Total Governance	-	4,486	4,486	4,648
Monitoring and Evaluation			-	384
Office Expenses	285	-	285	-
Pension		10,560	10,560	11,632
Salary Costs		39,127	39,127	35,832
Total Account Core Costs	285	54,173	54,458	52,496

2 Popworks Drop In

	Unrestricted Funds	Total Restricted Funds	Total 2025 Funds	Total 2024 Funds
	£	£	£	£
Activities	3,567	5,992	9,559	14,064
Advertising		125	125	185
Equipment		3,211	3,211	1,514
Food		5,170	5,170	
Travel Expenses		671	671	259
Office Expense		5,047	5,047	5,080
Monitoring and Evaluation		280	280	240
Professional Fees		1,654	1,654	2,398
Recruitment Costs		181	181	
Repairs and Maintenance		9,137	9,137	2,574
Depreciation	659	221	880	1,055
Salary Costs		116,745	116,745	109,987
Training		1,342	1,342	2,038
Telephone		734	734	754
Utilities		3,039	3,039	3,557
Total Popworks - Drop in	4,226	153,549	157,775	143,705

FISHGUARD AND GOODWICK YOUNG PERSONS TRUST LTD

**NOTES TO THE DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2025**

3 Printworks

	Unrestricted Funds £	Total Restricted Funds £	Total 2025 Funds £	Total 2024 Funds £
Activities			-	37
Equipment		221	221	20
Expenses - including Travel		358	358	345
Office Expenses		2,370	2,370	3,301
Professional Fees		275	275	11,968
Rents and Rates		3,626	3,626	3,790
Repairs and Maintenance		207	207	956
Salary Costs		10,433	10,433	25,930
Telephone and Internet		730	730	839
Training		292	292	525
Training fees			-	1,822
Utilities		1,635	1,635	4,564
Total Printworks	0	20,147	20,147	54,097

4 Support Costs

	Unrestricted Funds £	Total Restricted Funds £	Total 2025 Funds £	Total 2024 Funds £
Finance		699	699	1,065
HR	180	1,213	1,393	369
IT		194	194	624
Total Support Costs	180	2,106	2,286	2,058

Fishguard & Goodwick Young Persons' Trust Ltd
Financial Activities - Restricted Funds
For The Year Ended 31 May 2025

	BBC Children in Need	Enhancing Pembrokeshire	Families First	Moondance Foundation	National Lottery	Pembrokeshire County Council	Postcode Lottery	Shared Prosperity Fund	The Waterloo Foundation	Trusthouse	Small Grants (page 25)	Total
Income												
Donations and Legacies												
Gifts and Donations Income											5,500	5,500
Grants	27,042	19,417	25,500	0		6,645	24,493	48,561	30,000	27,379	10,416	219,453
Total Donations and Legacies	27,042	19,417	25,500	0	0	6,645	24,493	48,561	30,000	27,379	16,916	224,953
Other Trading							6			186	915	1,107
Total Other Trading	0	0	0	0	0	6	0	0	0	186	16,831	17,023
Total Income	27,042	19,417	25,500	0	0	6,651	24,493	48,561	30,000	27,565	16,831	226,060
Expenditures												
Charitable Activities Expense												
Account Core Costs												
Dues and Subscriptions									325	445		770
Governance												0
Accounts										2,344	35	2,379
Bank Charges										99		99
Insurance Expense										588	650	1,238
Total Governance	0	0	0	0	0	0	0	0	325	3,031	685	4,041
Monitoring and Evaluation												
Pension	2,001	1,476	2,491	312			364	2,377	305	1,234		10,560
Salary Costs	12,395	2,583	2,744			0	646	7,306	686	12,767		39,127
Total Account Core Costs	14,396	4,059	5,235	312	0	0	1,010	9,683	1,316	17,477	685	54,173
Popworks - Drop In												
Activities							2,858				3,134	5,992
Advertising									35	90		125
Equipment							27	439		653	2,092	3,211
Food							1,625		3		3,542	5,170
Travel Expenses									176	495	0	671
Monitoring and Evaluation		56					14			208	0	280
Office Expense		1,335					4	252	1,002	1,964	317	5,047
Professional Fees									1,654			1,654
Recruitment Costs									181			181
Repairs and Maintenance							4,374		3,128	1,329	306	9,137
Depreciation					221							221
Salary Costs	10,791	23,058	23,684	9,606			5,830	32,878	10,888			116,745
Telephone and Internet		231					57	411		5	30	734
Training		110					27			7	1,198	1,342
Utilities		239					576	60	219		1,545	3,039
Total Popworks - Drop In	10,791	25,031	23,684	9,606	221	9,864	6,679	34,291	16,467	4,751	12,164	153,549
Printworks												
Equipment								221			0	221
Travel Expenses									202	156		358
Office Expenses		630				10	264	332	12	805	317	2,370
Professional Fees									50	100	125	275
Rents and Rates		1,221					305	1,600			500	3,626
Repairs and Maintenance										76	131	207
Salary Costs	3,463	479	1,174				120	1,624		3,573		10,433
Telephone and Internet		231					56	411		30	0	730
Training	96									132	64	292
Utilities		100					695	25	10		805	1,635
Total Printworks	3,559	2,641	1,174	0	0	705	993	3,967	274	4,872	1,942	20,147
Support costs - Finance						0		60		483	156	699
Support Costs - IT										57	137	194
Support Costs - HR						0				1,213		1,213
Total Charitable Activities Expense	28,746	31,751	30,093	9,918	221	10,569	8,682	48,001	18,057	28,853	15,084	229,975
Raising Funds									180	65		245
Net Operating Income	-1,704	-12,334	-4,593	9,918	221	-3,918	15,811	560	11,763	-1,353	1,747	4,160
Balance b/f	4,662	0	4,661	9,918	221	10,265		560	7,360	17,058	7,693	61,068
Balance c/f	2,858	12,334	-32	0	0	6,347	15,811	0	19,113	15,705	9,440	56,908

Fishguard & Goodwick Young Persons' Trust Ltd
Financial Activities - Small Restricted Funds
For The Year Ended 31 May 2024

	Asda Foundation	Children & Communities Additional	Co-Op Community Fund	Fishguard & Goodwick Town Council	Helen Robertson Trust	Job Centre Plus	Lions Club	PAVS Living Well & Welcoming Community Spaces Fund	Pembrokeshire Youth Bank	South Hook LNG	Stronger Starts (Groundwork)	Total Small Grants
Income												
Donations and Legacies												
Gifts and Donations Income								500		5,000		5,500
Grants	400	4,000			1,000			3,000	1,516		500	10,416
Total Donations and Legacies	400	4,000			1,000			3,500	1,516	5,000	500	15,916
Other Trading			20	395	500							915
Total Income	400	4,000	20	395	1,500			3,500	1,516	5,000	500	16,631
Total	400	4,000	20	395	1,500			3,500	1,516	5,000	500	16,631
Expenditures												
Charitable Activities Expense												
Account Core Costs												
Governance		35										35
Insurance Expense								650				650
Total Governance		35						650				685
Total Account Core Costs		35						650				685
Popworks - Drop In												
Activities				40	1,419		300		1,375			3,134
Equipment		735		1,357								2,092
Food			1,562							1,980		3,542
Office Expense		300	17									317
Repairs and Maintenance		306										306
Telephone and Internet				30								30
Training		1,188										1,188
Utilities								1,545				1,545
Total Popworks - Drop In		2,539	1,579	1,427	1,419		300	1,545	1,375	1,980		12,164
Printworks												
Office Expenses		300	17									317
Professional Fees		125										125
Rents and Rates								500				500
Repairs and Maintenance		131										131
Training		64										64
Utilities								805				805
Total Printworks		620	17					1,305				1,942
Support Costs - Finance		88		68								156
Support Costs - HR		137										137
Total Charitable Activities Expense		3,419	1,596	1,495	1,419		300	3,500	1,375	1,980		15,084
Net Operating Income	400	581	-1,576	-1,100	81		-300	0	141	3,020	500	1,747
Balance b/f	0	1,419	1,481	1,100	0	3,393	300	0	0	0	0	7,693
Balance c/f	400	2,000	-95	0	81	3,393	0	0	141	3,020	500	9,440



FISHGUARD AND GOODWICK YOUNG PERSON'S TRUST LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31st MAY 2025

INTRODUCTION

The Trustees are delighted to share our vibrant annual report and consolidated financial statements for the year ending 31st May 2025. Prepared in line with Companies Act requirements and the SORP (FRS 102) standards, this report celebrates a year of resilience, and community impact.

OUR MISSION & PURPOSE

"Empowering the Future of North Pembrokeshire"

Objectives and Aims

As set out in the Articles, the purposes of the charity are the advancement of young persons, aged 11-25 who are resident in the stated areas of North Pembrokeshire, through the promotion of their spiritual, social, moral, cultural and physical development. The charity's **mission statement** is (updated in July 2024):

"We provide a bespoke provision which meets the ever-changing wants and needs of young people aged 10 – 25. We support their emotional and physical wellbeing and provide access to opportunities that they carry through into adulthood, setting the environment to thrive and to develop pride in themselves and as part of their community."

Affordability and universal access for all young people aged 10-25 from the North Pembrokeshire area is extremely important to us. The majority of young people we support are from families who are marginalised due to living in a highly rural location with very limited access to services and good quality public transport. Many also experience economic deprivation; therefore, affordability is essential to ensure that all young people have equal access to services. Engaging young people positively in their local community forms a large part of our work and is reflected in the aims and objectives.



FISHGUARD AND GOODWICK YOUNG PERSON'S TRUST LTD

STRATEGIES TO ACHIEVE OUR GOALS

1. **Drop-In Services:** A safe, welcoming space for socializing, learning, and enjoying nutritious meals.
2. To enhance, develop and build upon the attributes young people already possess. To develop life and personal skills, belief and confidence in themselves to become an asset to themselves, their families and their communities.
3. To provide a drop-in service where young people can access non-discriminatory, non-judgmental, high quality support and information in a warm, safe and welcoming environment. Where they can enhance their life skills, develop their interests and socialise with their peers and positive role models.
4. **Youth Empowerment:** Platforms for young people to influence their communities and POINT's operations.
5. **Customized Support:** Tailored programs meeting the unique needs of every individual.
6. **Training & Education:** Informal, accredited, young person led training for those struggling in conventional settings.
7. **Adventure & Inclusion:** Activities to build confidence, resilience, and teamwork.
8. **Community Leadership:** Cementing POINT's role as Pembrokeshire's leading youth services provider.

KEY PROGRAM HIGHLIGHTS

1. Drop-In Provision

- **5-Day Weekly Service:** Creative pursuits, physical activities, and community projects.
- **Healthy Meals:** Nutritious, free hot, healthy meals, ensuring no young person goes hungry.
- **Adventure Activities:** Coasteering, kayaking, and many other outward-bound challenges and residentials to build life skills.



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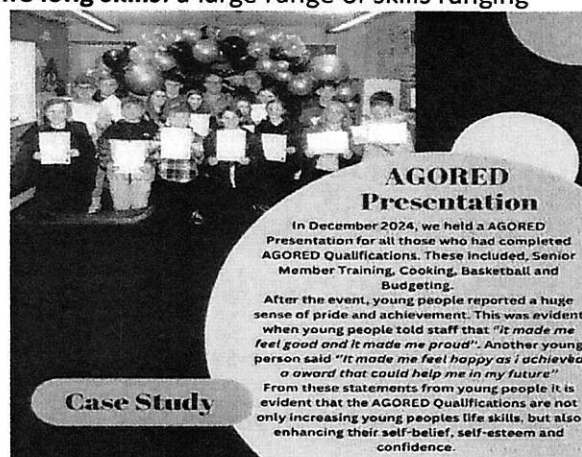
2. Lifelong Learning & Community Engagement

"POINT to a Better Future" Project

- **12 Community events** including an intergenerational Bingo fundraiser and a Pop up Pizzeria event as part of the Fishguard Sustainable Food Festival and a feedback focus event with Pembrokeshire Association of Community Transport.
- **11 Volunteer Opportunities:** Roles as Senior Members, gardening and enterprise coaching.
- **46 Formal Agored Cymru Accreditations in life long skills:** a large range of skills ranging from cooking to digital literacy.

Interventions conducted over 2024:

- Physical Activity – 1120
- Health – 29
- FREE Meals – 3443
- Welfare – 15
- Emotional – 167
- Education, Employment and Training - 242
- World, UK, Europe, Wales, Community – 186
- Sexual Health – 70
- Substance Misuse – 69
- Confidence Building - 402



3. Employability Support (16-25 Years)

25 young people aged 16-25 have engaged with our Tea and Toastie 16-25s provision throughout the year

- **Personalized Drop-In Support:** CV building, skill development, and tailored guidance.
- **Holistic Assistance:** Signposting to Tenancy advice and homelessness prevention services who are working in partnership with POINT attending the 16-25 drop in sessions
- **Life Skills Accreditations:** Enhancing employability through practical learning.

SIGNIFICANT ACTIVITIES AT THE POPWORKS CENTRE

- **Sports & Fitness:** Weekly sessions like "Fit Fridays" and team challenges. Adventure activities such as coasteering, high ropes etc provided for free.



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- **Workshops:** Addressing critical topics from mental health to substance misuse.
- **Youth Forums:** Regular feedback sessions to amplify youth voices.
- **Healthy Living:** Cooking classes, gardening, and sexual health education.
- **Creative Initiatives:** Art, crafts, and entrepreneurial projects.

Children in Need Youth Drop-In Project

- **299 Young People Engaged** in year 2 of the project.
- **31 young people reported Increased Pride:** Activities fostered self-confidence and community spirit.
- **139 young people:** Reported that they had more fun attending POINT

YOUTH & COMMUNITY FEEDBACK

Youth Voices Matter

- **37 reported increased confidence and positive attitudes to learning**
- **40 Young People reported increased independence and responsibility**
- **Your View 2025 results:**

100% reported that attending POINT meant they had more fun

83% reported they had done something at POINT this year that made them feel *proud*

77% reported that coming to POINT increased their resilience

86% reported coming to POINT helped you feel better about themselves

Parent Perspectives (survey Oct 2024)

96% said that their child/ren have benefited from accessing the free meals and in-house or external activities and trips

87% agreed that their children attending POINT had positive Family Impact: POINT's support extended beyond the young people themselves.



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Case Studies:

*NB All names have been changed to protect identity

Sally

When Sally first began attending Point, she was very quiet and lacked confidence in both herself and her footballing abilities. She often chose to stand back rather than get involved, which was especially noticeable during our Point football sessions. Sally found it difficult to showcase her skills in front of others.

To support her and other girls in a similar position, we introduced a girls-only football session. This created a more comfortable and supportive environment, allowing Sally to feel relaxed and free from pressure. In this setting, she began to express herself more openly and started to enjoy playing football.

Since then, Sally has made remarkable progress. She now shows a great deal of confidence during both Point football and our drop-in sessions. Her self-belief has grown, and she engages far more in group activities, particularly football.

Jack

Jack's attendance at POINT is sporadic, but he has built strong relationships with staff and accesses support when needed. He engages most when trips or activities are involved, using these as motivation to connect positively.

After a Hip Hop event, Jack faced temporary restrictions from summer trips due to previous behaviour. He responded maturely, apologising to staff and demonstrating accountability. This positive approach earned him an invitation to a fishing trip, which he missed due to family commitments.

Jack has also had challenges outside POINT, including involvement in anti-social behaviour. Staff facilitated his first meeting with the ASB team at the youth centre, providing support and helping him recognise the consequences of his actions.

POINT has offered Jack additional constructive opportunities, including volunteering with a National Park Ranger and completing an Agored Cymru cooking unit. On both occasions, he demonstrated commitment, focus, and work ethic, even when peers did not participate.

Recently, Jack's improved behaviour has been recognised with an invitation to the Gareth Bale Street Games event. His progress highlights how strong relationships, targeted support, and



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positive reinforcement can help young people overcome challenges and engage meaningfully with their community.

LOOKING AHEAD

Our journey continues with unwavering dedication. By fostering an inclusive, supportive environment, we empower North Pembrokeshire's youth to build brighter futures and strengthen their communities. Together, we look forward to another year of growth, inspiration, and achieve.

Promotion of Services

POINT actively promotes its programs and initiatives through various channels to engage and inform the community. Local newspapers frequently feature articles showcasing our impactful work with young people and intergenerational activities, highlighting the positive contributions we make in North Pembrokeshire. These stories play a crucial role in raising awareness and enhancing our reputation within the community.

Our robust social media presence, including a dedicated Facebook and Instagram page, serves as a dynamic platform for communication which connects people to our dedicated website. Via social media and our website, we share upcoming opportunities, events, and success stories, fostering direct engagement with young people, community members and our funders.

Fundraising efforts are a vital part of our outreach. Through our Local Giving page, we involve the community in various appeals. For example, the recent "Mayors 621K Cycling Fundraiser- Penicuik, Scotland to Fishguard Pembs" which generated £1,082 for POINT. Also the "Swansea Half Marathon Fundraiser for POINT" completed by local man Connor Aylward in June 2025 generated nearly £500.

PUBLIC BENEFIT STATEMENT

POINT Charity is dedicated to fulfilling its commitment to public benefit in alignment with the Charity Commission's guidance. When reviewing our aims, objectives, and planning future initiatives, we ensure that all activities contribute meaningfully to our core mission: supporting the holistic development of young people aged 10-25 in North Pembrokeshire.

Our programs focus on providing accessible, affordable, and tailored services designed to engage and uplift youth, particularly those facing financial hardship, social exclusion, or other



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disadvantages. By fostering emotional and physical wellbeing, empowering individual potential, and promoting community involvement, we create lasting positive impact.

Through initiatives such as free meals, accredited training, personalized support, and adventure programs, POINT ensures that every young person has the opportunity to thrive, overcome challenges, and build a brighter future—benefiting both individuals and the wider community.

Financial Review

This year marked significant milestones and exciting new opportunities for POINT's mission to support the young people of North Pembrokeshire. Here's a vibrant snapshot of our financial achievements and future plans:

Successful Project Completions:

In December 2024, we concluded two impactful initiatives:

Shared Prosperity Uk Government Funding (Jan-Dec 2024) and Pembrokeshire County Council's Enhancing Pembrokeshire funding (Jan-Dec 2025) for POINT to a Better Future: providing increased opportunities for young people to develop their skills, confidence, self-esteem, a sense of direction, expanding their life and career horizons with opportunities for informal accreditation in Life Skills, whilst participating in challenging fun activities

New Funding Adventures:

Shared Prosperity Capital Funding

In June 2025, we secured funding for a new commercial standard kitchen to be installed which will not only enhance our free hot healthy 4 day per week food provision, but also create opportunities for young entrepreneurs and local community initiatives, making POINT a vibrant cultural hub

POINT to a Better Future part 2

In 2026, we will continue POINT to a Better Future, creating more informal learning opportunities and reaching more home-educated young people. The project will empower young people to have a voice at the centre and their community, while supporting them to build skills, confidence, and reach their full potential.



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Core Funding Achievements:

We're thrilled to have secured funding from the Garfield Weston, the Moondance Foundation and the Waterloo Foundation for 2026. This will help us to continue to fund our POINT to a Better Future project

The Trusthouse Charitable Foundation (now known as the Forte Trust) and our Children in Need Core Grant will continue to provide funding for core "back office" operations during 2026.

We are hoping to receive funding from the Local Authority's **Enhancing Pembrokeshire scheme** again in 2026 (outcome of application in Jan 2026)

We also have other funding applications awaiting a decision for project costs towards POINT to a Better Future with **Global's Make Some Noise**

Local Authority Support:

Our long-standing partnership with the local authority remains strong! We receive **£36,000/year** from **Children and Families Funding** (formerly Families First). This supports staffing and activities for our Drop-In services, including our popular Saturday evening sessions. This funding, in place since 2012, continues into 2026 and is expected to continue until 2028 .

Looking Ahead:

The Board of Trustees and our General Manager are laser-focused on sustainability! Regular committee meetings ensure we stay ahead of funding needs, submitting applications well in advance to maintain smooth operations.

RESERVES POLICY AND GOING CONCERN

The Trustees regularly review the charity's financial position and contingency plans to ensure that POINT can continue to meet its commitments and deliver its charitable objectives, even in the event of fluctuations in income. This includes modelling scenarios in which funding may reduce and, in the most severe circumstances, where services may need to be scaled back or closed. In such circumstances, the Trustees have planned for potential redundancy costs to ensure that staff are treated fairly and legally.

In line with this prudent approach, POINT holds unrestricted (free) reserves of £104,589 equivalent to **5–7 months of operating costs**. This level of reserves provides a buffer against unforeseen financial pressures, delays in funding, or unexpected expenditure.



FISHGUARD AND GOODWICK YOUNG PERSON'S TRUST LTD

In addition, the charity has set aside a **ringfenced reserve of £21,300** to cover potential redundancy liabilities should there be significant changes to future funding.

The Trustees also maintain **designated reserves of approximately £30,000** to cover essential building maintenance and associated costs, ensuring that the charity's premises remain safe, functional, and fully operational.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is a charitable company limited by guarantee as defined by the Companies Act 2006, governed by its Memorandum and Articles of Association. It was incorporated on 10 September 2001 and is governed by its articles as amended by special resolution on 31 May 2010. It is registered as a charity with the Charity Commission.

Wider Network

Over the past year, POINT has been dedicated to building strong, lasting relationships within the community to secure the long-term sustainability of our projects. By raising awareness of our work and the impact we have made, we aim to foster greater support and engagement from the public. We recognize the importance of maintaining positive, collaborative partnerships with the public sector and continuously seek feedback from the community on our performance and future plans.

POINT works closely with a range of like-minded organizations, including the Pembrokeshire Youth Service and other charity youth providers across both North and South Pembrokeshire. We are proud members of the Council for Wales Voluntary Youth Services (CWVYS) and the Pembrokeshire Association of Voluntary Services (PAVS), which enable us to stay connected with the broader youth services network.

Additionally, we have established strong partnerships with local agencies and community groups, including the Fishguard & Goodwick Town Council, Area 43 Youth Drop-In, PLANED, Pembrokeshire Coast National Park, Transition Bro Gwaun, the Pembrokeshire County Council Youth Outreach Team, Pembrokeshire Care Society (PATH), Drugaid (substance misuse services), Workways, Futureworks, and the local Community Safety Police. We also collaborate with a variety of local organizations, such as St Mary's Church, The Friendship Circle, The Lions, The Sea Trust, and other community groups, ensuring a united approach to supporting and empowering young people in our area.



FISHGUARD AND GOODWICK YOUNG PERSON'S TRUST LTD

Appointment of Trustees

The Trustees, who serve as directors under the Companies Act 2006 and trustees under the Charities Act 2006, adhere to all relevant regulations and Charity Commission guidance. Their appointment and reappointment processes are governed by POINT's Articles of Association, ensuring transparency and accountability.

Key points include:

- Trustees can be appointed or reappointed at a general meeting if recommended by the board or proposed by members within the stipulated notice period.
- Only individuals aged 18 or older, meeting all eligibility criteria, can serve as trustees.
- Vacancies or new appointments must be communicated to members in advance, and trustees appointed mid-term hold office until the next annual general meeting, at which point they may seek reappointment.

This structured approach ensures a robust governance framework, maintaining the charity's integrity and operational excellence.

Trustee Induction and Training

POINT is committed to ensuring that the Board of Trustees reflects the diversity and needs of the Fishguard and Goodwick community while maintaining high standards of governance. We prioritize transparency and integrity, ensuring no conflicts of interest among trustees or senior staff, including related party transactions.

New trustees are carefully selected through personal contact and formally appointed by the Board. Currently, eight trustees serve on the Board, each contributing their expertise and local insights.

Upon appointment, trustees undergo a comprehensive induction program covering:

- Legal responsibilities under charity and company law
- POINT's Memorandum and Articles of Association
- Governance structures, decision-making processes, and strategic plans
- An overview of the charity's business plan and financial performance

Induction sessions also provide opportunities to meet key staff and fellow trustees, fostering collaboration and shared vision. Trustees are encouraged to participate in external training to enhance their knowledge and effectiveness, ensuring the charity remains well-governed and responsive to community needs.



FISHGUARD AND GOODWICK YOUNG PERSON'S TRUST LTD

ORGANISATION

The Board of Trustees consists of no fewer than three members, with no upper limit unless otherwise determined by an ordinary resolution. The Board convenes every eight weeks, complemented by a dedicated subcommittee focusing on funding and finance, which meets regularly. To ensure efficient operations, the Trustees appoint a General Manager responsible for overseeing the charity's day-to-day activities. The General Manager holds delegated authority for operational matters, including financial management and the coordination of youth projects and activities.

RELATED PARTIES AND CO-OPERATION WITH OTHER ORGANISATIONS

None of the Trustees receive remuneration or other financial benefits for their contributions to the charity. Any potential conflicts of interest or connections between a Trustee or senior manager and a related organisation must be disclosed to the full Board, consistent with the policy for all contractual relationships involving related parties. Over the past year, no such disclosures were reported.

PAY POLICY FOR SENIOR STAFF

The Board of Trustees, along with the General Manager, constitute the key management personnel responsible for the strategic direction and daily operations of the charity. All Trustees volunteer their time without receiving any remuneration. According to the charity's Articles of Association:

"The trustees may be reimbursed for reasonable expenses incurred during their official duties, including travel and accommodation costs, but no other remuneration is provided."

The General Manager's salary is reviewed annually, with adjustments reflecting the prevailing senior management earnings in the region. The Trustees benchmark compensation levels against comparable Pembrokeshire-based charity youth centres to ensure fair and competitive remuneration.

RISK MANAGEMENT

The Trustees conduct regular assessments to identify and address potential risks to the charity. In line with best practices, comprehensive systems and procedures are in place to mitigate



FISHGUARD AND GOODWICK YOUNG PERSON'S TRUST LTD

these risks and safeguard the organisation against fraud and errors. The Trustees are confident that these measures provide reasonable assurance of operational integrity and security.

RESPONSIBILITIES OF THE TRUSTEES

Under company law, the Trustees are responsible for preparing financial statements that provide a true and fair view of the charity's financial position at the end of each fiscal year. This includes detailing the charity's incoming resources and their application. To meet these obligations, the Trustees must:

- Select and consistently apply suitable accounting policies in accordance with best practices.
- Follow the principles outlined in the Charities Statement of Recommended Practice (SORP).
- Make well-reasoned and prudent judgments and estimates.
- Prepare financial statements on a going concern basis unless it is inappropriate to assume the charity will continue operations.

Additionally, the Trustees are tasked with maintaining accurate accounting records that reflect the charity's financial status. These records must comply with the Companies Act 2006 and facilitate the safeguarding of the charity's assets. Trustees take reasonable steps to prevent and detect fraud or other irregularities.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Executive Committee on 16th December 2025

Signed on its behalf by: Chairperson

Ms. Perys Worth.

Chairperson of the Board of Trustees

ON BEHALF OF THE BOARD