



FISHGUARD AND GOODWICK YOUNG PERSON'S TRUST LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31st MAY 2023

The Trustees are pleased to present their annual directors' report together with the consolidated financial statements of the charity for the year ending 31st May 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ending 31st May 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Statement applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

As set out in the Articles, the purposes of the charity are the advancement of young persons, aged 11-25 who are resident in the stated areas of North Pembrokeshire, through the promotion of their spiritual, social, moral, cultural and physical development. The charity's mission statement is:

"This project will help young people to acquire the self-esteem, skills and self-confidence to cope with the personal and social problems of the transition from childhood to adulthood, and to enable them to play an active role in the community where they live."

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. Affordability and universal access for all young people aged 11-25 from the North Pembrokeshire area is extremely important to us. The majority of young people we support are from families who are marginalised due to living in a highly rural location with very limited access to services and good quality public transport. Many are also highly economically deprived; therefore, affordability is essential to ensure that all young people have equal access to services. Engaging young people positively in their local community forms a large part of our work and is reflected in the aims and objectives.

The strategies employed to achieve the charity's aims and objectives are:

- To provide a drop-in service where young people can access non-discriminatory, non-judgemental, high-quality support and information in a warm, safe and welcoming environment. Where they can enhance their life skills, develop their interests and socialise with their peers and positive role models.



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- To empower young people to make decisions and explore options and opportunities. To develop a sense of place for themselves within their community, society and the local environment.
- To deliver accredited and vocational training in an informal setting and at a pace that suits each individual, particularly for those young people who struggle in a school environment or who are either NEET (not in education, employment or training) or vulnerable of becoming NEET.
- To inspire young people to take on the challenge of adventure activities with the aim of developing interests, enhancing confidence, self-esteem and team skills.
- To represent the needs and views of young people within their community and to work in partnership with them to action ideas.

Putting these strategies into action we have 3 major areas of activity which are :

1) 5 day per week drop in provision with a focus on wellbeing and physical activity, creativity and reaching potential, adventure, the outdoors sporting activities, intergenerational connections with the community, community activities. Hot healthy meals are provided daily at highly subsidised prices (25p).

2) Formalised wellbeing support

Now in year 3 of our Nurturing the Future project, (to provide different platforms of wellbeing and mental health support) the focus has been on young people's emotional health and well-being, in particular provision of in-house specialist low level mental health support which includes a counselling service, continuation of our intergenerational mentoring service for young people and group support for young people experiencing emotional health issues such as self-harm, anxiety exam stress, depression etc. We have also provided in house training for front line workers, volunteers and community members in Youth Mental Health First Aid.

Our Mind Matters project has worked with the local primary and secondary schools to identify groups of year six pupils and older groups of secondary school pupils in schools who are experiencing low level mental health issues, providing a safe, non-judgmental group environment. Sessions use basic CBT and Transactional analysis techniques, theatre forum techniques, fun games and exercises which encourage young people to talk about and reflect on their mood and their feelings in interactive and non threatening ways.

3) Life skills and employability support for 16-25 year olds

Our Upskill Project which was reinstated in Jan 2023 has enabled us to reinstate our support of young people around employability and life skills development. This has been delivered using the mentoring service where older members of the community have been recruited and trained to provide support around life skills, hobbies and interests. We have provided Tea and Toastie sessions to 16-25 year olds where they can access us once per week for free food, a chat and support in achieving training and employment and some of the softer skills associated with this such as budgeting, benefits support, CV writing interview skills and much more.



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SIGNIFICANT ACTIVITIES

The Charity provides a youth drop-in centre, "The Popworks" which is a building leased (40-year lease) from Pembrokeshire County Council at a peppercorn rent, where young people aged 11-25, can meet in a safe environment, play, get involved in fun activities and obtain help and advice from the youth development workers. The centre acts as the base for a large range of activities which serve to fulfill its objectives e.g recreational facilities, computer suite, kitchen, information on emotional, sexual and physical health etc. The drop-in centre service is provided through the Government funded Families First money, People and Places funding via National Lottery Community Fund, The Co-op Community Fund and Children in Need funding. The other building, "The Old Printworks" (private lease) houses our drop in employability skills for young people project. The Printworks also houses part of our Nurturing the Future emotional health and wellbeing project that provides a professional counselling service, as well as mentoring from older members of the community who have been trained in Youth Mental Health First Aid. This training has been delivered by POINT staff who are trained facilitators in partnership with Mental Health Wales. The Popworks building houses part of the Nurturing the Future project activities including physical activities for wellbeing and the Mind Matters group support sessions for young people who are struggling with low level mental health issues and who benefit from facilitated group support where they can be with other peers in similar situations.

A sample of the organisational activities that fits with the aims and objectives of these funding streams include: -

- Sport sessions, Fit Friday's local walking challenges and team building activities.
- Discussion groups and structured workshops covering topics such as bullying, grief and loss, body image, substance misuse, antisocial behaviour etc.
- Employability drop in sessions, training and weekly drop-ins, opportunities for voluntary work and enterprise initiatives.
- One to one mentoring for young people by older members of the community around areas of a young person's life they may want some additional help and support with for instance, wellbeing, employability skills, life skills, development of hobbies or interests, befriending.
- Fundraising activities such as cake and coffee mornings, car wash for Children in Need, POINT Open Day.
- The promotion of healthy lifestyles including the provision of C Card which is a local authority scheme which provides young people with sexual health advice alongside the provision of condoms.
- Healthy living activities that involve cookery sessions and learning to grow produce in the youth centre garden and out in the community with the Fishguard and Goodwick Greening group who work to plant and maintain plants and flowers in public areas of the towns.
- Homemade healthy cooked meals at highly subsidized prices 5 days per week.
- Theatre Forum sessions at the youth drop-in centre and the local primary and secondary schools on issues such as "celebrating difference", "anti bullying" and "healthy relationships".



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- "North Youth" youth forum where young people have the chance to have a voice about POINT and how it is run; also, about wider issues such as mental health and working with older people in the community. Sound of the Youth feeds into the Pembrokeshire Youth Forum.
- In-house access to external specialized services such as social services, Team Around the Family, "Choices" Drugaid's young people's substance misuse services.
- Arts and crafts and opportunities to develop and implement creative enterprise ideas.
- Engaging young people in outdoor and adventure activities such as coasteering, kayaking, surfing, mountain biking, adventure parks, outward bound residential activities etc.

ACHIEVEMENTS and PERFORMANCE

➤ Formal/informal support/ qualifications attained

Mentoring –

Although we have not recruited and trained any new mentors in year 3 of our Nurturing the Future project, we have had 4 active mentors during this reporting period working with a total of 5 young people learning new skills such as sewing, getting out and about (e.g support with using public transport) and increasing confidence.

Youth Mental Health First Aid (YMHFA) – 56 community members have completed YMHFA during this period, with courses being delivered in person: both open courses as well as the online webinars. Our target for year 3 was 50.

Over the 3 years of the project, 161 community members comprising of parents, guardians, carers, professionals have become better equipped to support young people in mental health crises and at spotting the signs of mental health issues in young people.

Following the success of the YMHFA course in the community, we made a link and started a contract with the Pembrokeshire County Council Social Care Wales Workforce Development Programme which was a great success, with 17 attending course.

We are therefore very proud to have supported a total of 56 frontline workers/ volunteers and parents in our community and we believe this is a huge achievement for year 3.



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Informal training

○ Upskill Project

During the period from January to June 2023:

23 young people (TARGET: 16) have been referred to The Upskill Project from a variety of places: POINT (known to POINT, counselling clients), DWP, self referral.

These 23 young people have engaged in a total of 43 1 to 1 sessions (TARGET : 40) on a range of different employability or life skills support areas. This support led to the following outcomes:

21 young people (TARGET:15) have entered further training e.g first aid training, Computer Science at FE College, 2 people gaining Access to Architecture and a Genetics Degree)

5 young people (TARGET: 5) have entered employment/volunteering (including Dominoes Delivery Driver, Barista, summer employment at Oakwood, Volunteering at Frame and Volunteering at "The Big Retreat" festival).

22 young people (TARGET: 15) have acquired new skills including improved social interaction and confidence in form completing and interview skills, CV building, networking etc.

● Statistics

Nurturing the Future project

Overview of the project: The Nurturing the Future Project is a National Lottery Funded project which aims to address the Mental and Emotional Wellbeing needs of young people in the North of Pembrokeshire by providing different platforms of support.

Counselling

OUTCOME 1 – Yr 3 30 young people will have increased access to specialised mental health support

This project year, 57 young people have been assessed and continued to access professional counselling with POINT.

Number of young people supported = 57

Number of counselling (including assessment) sessions held = 386 (made up of 62 assessments and 318 counselling sessions)



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Number of cancellations by young people = 26

Total Achieved over 3 year project Sept 2020 – August 2023 = 132 young people accessed professional counselling throughout the life of the project.

OUTCOME 2 - Young people will feel more confident, resilient and healthy

Youth Forum (Aim 5 YP) Total achieved 30

Over the course of the year, 7 young people have taken part in The North Youth and Goodwick Youth Bank. 6 applications for funding of projects that will benefit the community have been approved by Goodwick Youth Bank this year. The youth forum also linked in with the Town Council to look at what young people like about their community and what they think could be improved. They got together and all spoke about the positives and negatives of their community and this was then turned into a graffiti mural

Mess up the Mess, YFORY Project – 7 young people took part in this year long project, where they explored what they felt was important in their 'tomorrow'. The young people decided that POINT was important to their futures and devised a video about POINT and also created some T-Shirts with a POINT logo and image. They held an open event for the community to attend where they could design their own T-Shirt which was well attended.

Span Arts - 16 Young people have been taking part in a project with POINT and Span Arts where they were creating a fashion show, based on what was important to them. These themes were body positivity, acceptance and social prejudices. In June they showcased their designs at Fishguard Leisure Centre, where 168 members of the public viewed their creations. The exhibition showcased the work of talented young individuals at The Point Youth Centre, Fishguard. They have embarked on a remarkable journey, designing and delivering a unique project that aims to shed light on the social prejudices and concerns faced by today's youth.

Drop in Activities (Target 25)

192 individual young people have taken part in new activities this year. These have included:

- Healthy Relationship Workshops
- Interactive social deduction games
- Offsite trips
- YFORY partnership workshops
- New sporting activities as part of our POINT world cup
- Trying new cuisines as part of the POINT World cup
- Gardening
- Decoration Making
- Art and crafts

POINT run a weekly football session for an hour a week at the local leisure centre. 135 young people have taken part in football over the past year.



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Young People have taken part in offsite physical activity trips and onsite physical activity such as

- Residential with MUUK
- Paintballing
- Seal Walk
- Halloween Night Walk
- Laser Shooting
- Tree Planting
- Heatherton
- Beach Trips
- Coasteering
- Paddle Boarding
- Aqua Park
- Weekly football Sessions
- Outdoor games at the youth centre

Total Number of individuals: 148

OUTCOME 3 - Community members / parents / professionals engaged in YMHFA)

This relates to our Youth Mental Health First Aid training which is explained above under "formal qualifications"

OUTCOME 4 – Young people and older people will report an increase in connections with and understanding of different generations (Target 35 Older people and 35 YP)

30 members of the community friendship circle and 3 YP took part in an intergenerational bingo event.

4 volunteer mentors have been active during this period with 5 young people. Both groups have reported feeling an increase in connection and understanding of young people/ older people as a result of their mentoring connections.

3 members of a local board game club and 12 young people took part in a intergenerational social deduction games called 'Werewolf'.

2 Members from the Round Table and 10 young people took part in a football game.

1 Older person and 3 young people took part in a Christmas Craft enterprise activity where young people made Christmas Decorations.

Following evaluations from the intergenerational events and mentoring sessions all 33 young people and all 40 older people reported feeling an increase in understanding of each other as a result of their connectivity.



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Children in Need Youth Drop in Project

Over year 3 of the Children in need project we have worked with 363 young people between the ages of 10 and 18. The aims of the Children in need funding project are:

- For young people to feel better about themselves
- Young people have a stronger sense of pride in themselves
- Young people have a greater belief that they can achieve

We have achieved these aims by providing young people with a vast number of activities from dungeons and dragons, targeted workshops, interactive events like the POINT world cup, art activities and youth forum.

In year 3 of this project we have had the following results:

- 56 YP have reported to feel better about themselves as a result of engagement.
- 81 YP have reported a sense of pride in their achievements as a result of engagement.
- 101 YP report having a greater belief that they can achieve.

Mind Matters (mental health project funded by Waterloo Foundation which provides structured group support to young people in the form of fun games, and using theatre forum techniques to build resilience)

49 young-people this year have taken part in our Mind Matters workshops. This has been with 43 young-people in year 6 and 6 young-people in year 10/11. The year 10/11 group was through school referral. At the start and end of the sessions, we asked the young-people to assess how they were feeling on a scale between 1-10. By the end of the sessions 87% recorded an increase in their wellbeing and 13% stayed at the same level.

Feedback from both junior and senior pupils contained the following:

"I have really benefitted from attending Mind Matters and being able to talk freely without there being any judgement."

"This is my safe space to talk and we have been made very welcome."

"I feel more confident, I feel better about myself, it has been fun and the sessions were really nice."

100% of members taking part in the mind matters groups reported that the group had made them feel safe, that they felt listened to and happy.

100% of the Year 10/11 group reported that they experienced an improvement in their emotional intelligence and were able to empathize and reflect on situations better.



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Evaluation – What young people / the community said about their engagement in POINT services:

Evaluation

In order to ensure that young people are having their say about how the POINT services are being run and to make any suggestions for improvement, we conduct surveys to gain the views of young people. We also have a "suggestions box" kept at a central point within the building so young people have the opportunity to make suggestions at any time of year. We also routinely collect evaluations from young people in various and creative ways following every trip or organized activity.

Our yearly survey showed that:

100% felt POINT made them happy

92% Felt they gained new skills by coming to POINT

100% felt POINT has made them more confidence

94% felt POINT encourages them to be more physically active

97% felt by attending POINT, their communication skills have improved

94% felt POINT has improved their emotional wellbeing

100% Felt POINT has made them feel better about themselves

100% felt they had achieved something by coming to POINT

Over the past year we have given out **2,220 meals to young people**. Young people have reported to us that due as a result of the 25p meals, they are trying new foods more often. Our 25p meals scheme continues to be very popular and due to the cost of living crisis, we are continuing to see a rise each year in the number of meals given out.

Please see here a video the young people made about POINT
<https://www.youtube.com/watch?v=4aseCIJ0kKM&t=215s>



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What participants of Youth Mental Health First Aid training said:

"Fantastic, practical training which allowed for discussion with other professionals. The content was easy to digest and will be invaluable on a daily basis. Everyone should do this training!"

"It has enabled me to learn so much in a short space of time and become more confident in my working role, to help pupils with a [mental health] crisis". Learning Support Assistant

"A brilliant life long tool that I hope I won't need to use often but if a situation presented itself where I needed to then I would feel more confident dealing with it after the training." Well being worker

"I feel more equipped to support someone who has a mental health issue." Community Volunteer

"Great course, this is vital course for anybody who lives or works with young people. Mental health issues are more prevalent in today's society and knowing how to recognize, help and support young people while they go through it is a valuable resource".

"Very good training course. It was beneficial and I think anyone working with people in the community should have the opportunity to be more aware of different mental health illnesses. Both trainers were really engaging and supportive when it came to different tasks".

"Very informative and hopefully will become a much more common and mainstream thing, to talk about mental health."

Counselling evaluation from young people

Through completing two types of survey methods, young people fed back;

- 87% said their mental health and/or wellbeing has improved.
- 92% said they have more skills to be able to cope when things are difficult.
- 100% reported they felt comfortable with the counsellor.
- 100% reported that the environment felt safe.
- Young people accessing counselling rated how welcomed they felt at POINT Youth Centre as 97%.
- Young people rated the helpfulness and relevance of the service information received as 93% and the referral system as 100%.
- 47% said they felt more able to support their friends and family with their mental health / emotional wellbeing as a result of learning from the counselling experience.



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What the young people say:

"I don't get to talk to the school counsellor often so having it once a week was good as I didn't have to say everything that happened in the last month in one session [like in school]."

"It helped me realise that I am not alone with my sensitivities, and I am not crazy/broken because of them."

"Helped me not to be as depressed. I'm happy, I'm productive and my negative thoughts have almost gone. [My counsellor] has helped me cope during difficult times and given me amazing resources to cope and improve."

"Helped me have a better understanding on why I feel the way I do."

"Helped process emotions and find solutions to problems."

"Made me comfortable to talk and finish sessions stress free. I can now cope better with mental health."

"I felt like I had someone to talk to so I didn't feel alone."

➤ Promotion of services

There have been a large number of publications in the local newspapers that have promoted some of the work we do with young people and older members of the community. These articles have helped to promote POINT in a positive light within the community. We also have a huge presence on our public social media pages such as 2 x Facebook pages one for young people and parents and one for the community, Twitter, TiK Tok and Instagram which we use as platforms to communicate with young people and members of the community to let them know what opportunities we have coming up and they can get involved. We actively engage our community in appeals for fundraising using our Local Giving page. A recent appeal to the community to raise money for counselling provision for young people of North Pembrokeshire has led to donations from the community totaling £2,650 from 43 community "backers".

PUBLIC BENEFIT

The charity has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set. The charity meets the public benefit requirement of relief of those in need by reason of youth, financial hardship or another disadvantage.

FINANCIAL REVIEW

We are now coming towards the end of year 3 of our National Lottery funding Nurturing the Future project and our Children in Need drop in provision funding. Both of these projects are our major funders and the projects are for 3 years taking us to August 2023.

We receive £31,000 per year of local authority Children and Families funding (formerly known as Families First) to assist with staffing costs and structured activities for our drop-in service, plus our Saturday evening provision. This funding is reviewed yearly and often we do not hear until after the April deadline as to whether we will continue to receive this funding for the year. We have been told that the funding is likely to continue.

A Fundraising Committee meeting held every 3 months with the General Manager, 3 Trustees and the PAC and Drop in Managers to look at the strategy for future funding for the different projects we have



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with POINT. All the Trustees and the General Manager are committed to seeking alternative funding for the various drop-in projects we have and the committee's regular meetings ensure that applications are made in plenty of time to replace a stream of funding when it is due to run out.

Please see section below on "Future Developments" for an update as to where we are in our fundraising strategy.

RESERVES POLICY AND GOING CONCERN

Designated reserves note

The trustees regularly review and update contingency plans for the management of the reduction, or in a worse case scenario, the closure, of some of its services and programmes including the necessity of making redundancy payments to the staff involved should funding from any source not continue at the current levels. Therefore, the trustees have designated reserves of £103,155 (2022 - £102,414) to cover approx. 5 months of general running costs and a further £17,883 (2022 - £17,759) to cover redundancy costs should major changes in funding occur in the future.

FUTURE DEVELOPMENTS

Unfortunately our application to the **National Lottery for continuation** funding for Nurturing the Future project was turned down in the second stage of the application process. Consequently, the decision has been made to make 3 staff members directly connected to the NTF project redundant. We are planning to resubmit following feedback. The funding officer has indicated that our application was very strong and has advised that we submit with a smaller budget.

Following extensive consultation with young people, parents of the young people, the community at large and from stakeholders it is clear that we need to seek continuation funding to continue our health and wellbeing services beyond August 2023. Young people still believe that **mental health and wellbeing** and the Cost of Living crisis is the biggest issue affecting them in their communities. The wider community also believe that mental health and wellbeing is a huge issue for young people. They identify the need for independent living skills and a "Back to Basics" approach towards employability where the focus is on addressing some of the huge barriers that young people have encountered coming out of lock down. Support is also needed in dealing with the overwhelming cost of living increase and with in getting themselves ready for work.

In the meantime we have submitted a bid to the **Sustainable Communities Levelling up fund** which we have just been informed has been successful. We plan to run a pilot project from January -December 2024 that will further develop our life skills/ employability skills project. We want to re-launch the drop in-developing a new peer support programme in partnership with Planed's Cadarnhad project. The new project will provide increased opportunities for young people to achieve learner led Agored Cymru



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qualifications that develop their skills, confidence, self-esteem, a sense of direction, expanding their life and career horizons. Young people will participate in challenging fun activities and will gain Level 1 Agored Cymru qualifications. In this project, the assessment of an individual's skills and knowledge will be done through recorded discussions. The assessor will be someone who is well known to the learner and evidence of learning will be oral and, where needed, also recorded visually. We plan to train some of the older young people to become Senior Members, achieving a Level 1 Agored in the Introduction to Youth Work. They will help run drop in activities and also lead in the development of our Youth Forum encouraging other young people to become more involved in the development and planning of POINT but also in having their say in the wider community. We have been granted a total of £82,415 for project costs including drop in salaries and management fees to run our drop in for 3 days per week between Jan -Dec 2024.

We have recently been successful in a Children in Need Core Funding application that will provide us with 3 years of core management and finance costs for 3 years from Sept 2023-August 2026. We have been granted a total of £85,749 over 3 years.

We have also been successful in obtaining £84,686 funding via the Trusthouse Charitable Foundation for core running costs including rent, utilities and other overhead expenses for a 3 year period from Jan 2024- December 2026.

We have applied to the **Principality Future Generations** fund to gain some money for 2 years of counselling provision. If successful, we will be able to reinstate our counselling provision again in January 2024 for 1 day per week. This element of the Nurturing the Future project has been reported by young people and key stake holders as an essential service and thus is a priority for us to reinstate.

We plan to resubmit a **National Lottery People and Places medium grant bid** which will incorporate the project piloted via the Shared Prosperity fund to fund this project beyond Dec 2024. We also plan to apply to the Henry Smith Foundation for funding to support this development.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is a charitable company limited by guarantee as defined by the Companies Act 2006, governed by its Memorandum and Articles of Association. It was incorporated on 10 September 2001 and is governed by its articles as amended by special resolution on 31 May 2010. It is registered as a charity with the Charity Commission.

Wider Network

The Charity, which is otherwise known as POINT, has in the past year been actively seeking to develop good relationships within the community in order to develop the long-term future of the project by raising community awareness of POINT and its activities. It recognizes that it is important for the project



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to continue to develop a good working relationship with the public sector. It also regularly consults with the community to gain feedback on performance and also with future plans. We work closely with other similar organizations such as Pembrokeshire Youth Service and other charity youth provisions in North and South Pembrokeshire and are part of a charity youth service consortium. We are members of the Council for Wales Voluntary Youth Services (CWVYS) and also Pembrokeshire Association of Voluntary Services (PAVS). We also have very close partnerships working in place with other agencies working in the area such as Area 43 Youth Drop in, Planed, Pembrokeshire Coast National Park, Transition Bro Gwaun, Pembs County Council Youth Outreach Team, Gwalia, substance misuse services - Drugaid, Workways, Futureworks, the local Community Safety Police and other local groups and fellowships including The Soroptimists, The Friendship Circle, The Good Neighbours' Club, The Rotary, The Lions, the Sea Trust etc.

Appointment of Trustees

The Trustees constitute directors of the charity for the purposes of the Companies Act 2006 and Trustees of the charity for the Charities Act 2006 and have complied with the duty in section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission. Details of appointment of trustees are cited in the Articles of Association. Please see excerpt from the Articles of Association below:

6. *No person other than a trustee retiring by rotation shall be appointed or reappointed a trustee at any general meeting unless:*

(1) They are recommended by the trustee; or

(2) not less than fourteen nor more than thirty-five clear days before the date appointed for the meeting, notice executed by a member qualified to vote at the meeting has been given to the Charity of the intention to propose that person for appointment or reappointment stating the particulars which would, if they were so appointed or reappointed, be required to be included in the Charity's register of trustees together with a notice executed by that person of his willingness to be appointed or reappointed.

7. *No person may be appointed as a trustee:*

(1) if they are under the age of 18 years unless the charity is a registered company;

(2) in circumstances such that, had he already been a trustee, he would have been disqualified from acting under the provisions of Article 38.



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8. *Not less than seven nor more than twenty-eight clear days before the date appointed for holding a general meeting notice shall be given to all persons who are entitled to receive notice of the meeting of any person (other than a trustee retiring by rotation at the meeting) who is recommended by the trustees for appointment or reappointment as a trustee at the meeting or in respect of whom notice has been duly given to the Charity of the intention to propose him at the meeting for appointment or reappointment as a trustee. The notice shall give the particulars of that person which would, if they were so appointed or reappointed, be required to be included in the Charity's register of trustees.*
9. *Subject as aforesaid, the Charity may by ordinary resolution appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee and may also determine the rotation in which any additional trustees are to retire.*
10. *The trustees may appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee provided that the appointment does not cause the number of trustees to exceed any number fixed by or in accordance with the articles as the maximum number of trustees. A trustee so appointed shall hold office only until the following annual general meeting and shall not be taken into account in determining the trustees who are to retire at the meeting. If not reappointed at such general meeting, they shall vacate office at the conclusion thereof.*

TRUSTEE INDUCTION AND TRAINING

The Trustees seek to ensure that the community of Fishguard and Goodwick is represented on the Board and that they are well trained in the governance of a charity. The Board ensures that there are no interests which may cause a conflict in the role of a Trustee or senior staff member including any related party transactions. Trustees are selected by personal contact and are subject to election by the Board. The current number of Board members remains at nine. All newly appointed trustees undergo an orientation day to brief them on: Their legal obligations under charity and company law, the Charity Commission guidance on public benefit. They are informed of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and financial performance of the charity. During their induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events which help to facilitate the undertaking of their role.

ORGANISATION

The number of Trustees shall not be less than three (unless otherwise determined by ordinary resolution) and shall not be subject to any maximum. The Board meets every 8 weeks and there is a subcommittee covering funding and finance that also meets 3 monthly. A General Manager is appointed by the Trustees to manage the day-to-day operations of the charity. To facilitate operations,



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the General Manager has delegated authority for some operational matters including finance and young people's activities and projects.

RELATED PARTIES AND CO-OPERATION WITH OTHER ORGANISATIONS

None of the Trustees receive remuneration or other benefit for their work with the charity. Any connection between a Trustee or senior manager of the charity and a related organisation or party must be disclosed to the full board of Trustees in the same way as any other contractual with a related party. Over the past year, no such connections were reported.

PAY POLICY FOR SENIOR STAFF

The Board of Trustees, who are the POINT's Trustees, and the General Manager make up the key management personnel of the charity in charge of directing and controlling, running and operating the Trust on a day-to-day basis. All Trustees give of their time freely and no trustees received remuneration this year. The Articles of Association states the following with regards to director expenses:

39. The trustees may be paid all reasonable travelling, hotel and other expenses properly incurred by them in connection with their attendance at meetings of trustees or committees of trustees or general meetings or otherwise in connection with the discharge of their duties, but shall otherwise be paid no remuneration.

The pay of the General Manager is reviewed annually and increased in accordance with average senior management earnings in the area. In view of the nature of the charity, the Trustees benchmark against pay levels in other Pembrokeshire charity youth centres of a similar size.

RISK MANAGEMENT

In accordance with best practice, the major risks to the charity, as identified by the Trustees, have been reviewed and the Trustees confirm that systems and/or procedures are in place to manage those risks and provide reasonable assurance against fraud and error.

RESPONSIBILITIES OF THE TRUSTEES

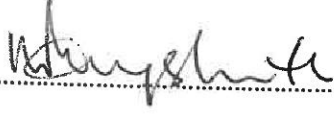
Company law required the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees should follow best practice and select suitable accounting policies and then apply them consistently; observe the methods and principles in the charities SORP; make judgments and estimates that are reasonable and prudent; and prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.



FISHGUARD AND GOODWICK YOUNG PERSON'S TRUST LTD

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to Small Companies.

Approved by the Executive Committee on 18/12/23

Signed on its behalf by:  Chairperson/Director/Trustee

Ms. Perys Worth.

Chairperson of the Board of Trustees

ON BEHALF OF THE BOARD

COMPANY REGISTRATION NUMBER: 04284605
CHARITY REGISTRATION NUMBER: 1091052

Fishguard and Goodwick Young Person's Trust Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 May 2023

PRITCHARD & CO

Chartered Certified Accountants
Ffynnonddofn
74 High Street
Fishguard
Pembrokeshire
SA65 9AU

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 May 2023

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The following pages do not form part of the financial statements

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Appendix 1

Detailed trustees report	1 - 17
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Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 May 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2023.

Reference and administrative details

Registered charity name	Fishguard and Goodwick Young Person's Trust Ltd
Charity registration number	1091052
Company registration number	04284605
Principal office and registered office	Popworks Parc-y-Shwt Fishguard Pembrokeshire SA65 9AP Wales

The trustees

M P Worth
N P Thomas
P L Morgan
A D Care
K Davies
E R Evans
R Kedward
P A Davies
J L J Spencer

Company secretary N P Thomas

Independent examiner Ian Williams Chartered Certified Accountant
Ffynnonddofn
74 High Street
Fishguard
Pembrokeshire
SA65 9AU

Structure, governance and management

See detailed trustees report (Appendix 1).

Objectives and activities

See detailed trustees report (Appendix 1).

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2023

Strategic report

See detailed trustees report (Appendix 1).

Achievements and performance

See detailed trustees report (Appendix 1).

Financial review

See detailed trustees report (Appendix 1).

The trustees' annual report and the strategic report were approved on 10 January 2024 and signed on behalf of the board of trustees by:



M P Worth
Trustee

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Fishguard and Goodwick Young Person's Trust Ltd

Year ended 31 May 2023

I report to the trustees on my examination of the financial statements of Fishguard and Goodwick Young Person's Trust Ltd ('the charity') for the year ended 31 May 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Fishguard and Goodwick Young Person's Trust Ltd *(continued)*

Year ended 31 May 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Williams

Chartered Certified Accountant
Independent Examiner

Ffynnonddofn
74 High Street
Fishguard
Pembrokeshire
SA65 9AU

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 May 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	10,994	291,794	302,788	246,303
Charitable activities	6	6,675	–	6,675	14,363
Other trading activities	7	2,858	40	2,898	3,533
Investment income	8	716	–	716	23
Total income		<u>21,243</u>	<u>291,834</u>	<u>313,077</u>	<u>264,222</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	314	204	518	226
Expenditure on charitable activities	10,11	11,620	293,134	304,754	290,159
Total expenditure		<u>11,934</u>	<u>293,338</u>	<u>305,272</u>	<u>290,385</u>
Net income/(expenditure) and net movement in funds		<u>9,309</u>	<u>(1,504)</u>	<u>7,805</u>	<u>(26,163)</u>
Reconciliation of funds					
Total funds brought forward		129,228	58,912	188,140	214,303
Total funds carried forward		<u>138,537</u>	<u>57,408</u>	<u>195,945</u>	<u>188,140</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 19 form part of these financial statements.

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Statement of Financial Position

31 May 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	17	2,096	3,875
Current assets			
Cash at bank and in hand		198,636	189,230
Creditors: amounts falling due within one year	18	4,787	4,965
Net current assets		193,849	184,265
Total assets less current liabilities		195,945	188,140
Net assets		195,945	188,140
Funds of the charity			
Restricted funds		57,408	58,912
Unrestricted funds		138,537	129,228
Total charity funds	20	195,945	188,140

For the year ending 31 May 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 8 to 19 form part of these financial statements.


Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 May 2023

These financial statements were approved by the board of trustees and authorised for issue on 10 January 2024, and are signed on behalf of the board by:



M P Worth
Trustee



N P Thomas
Trustee



P L Morgan
Trustee

The notes on pages 8 to 19 form part of these financial statements.

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 May 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Popworks, Parc-y-Shwt, Fishguard, Pembrokeshire, SA65 9AP, Wales.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20% straight line
Fixtures and fittings	- 20% straight line
Equipment	- 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Fishguard and Goodwick Young Persons Trust Ltd is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Fishguard Round Table	—	—	—
General donations	10,994	—	10,994
Grants			
BBC Children In Need	—	42,420	42,420
National Lottery	—	187,597	187,597
Pembrokeshire County Council	—	14,221	14,221
Moondance Foundation	—	—	—
Families First	—	22,500	22,500
Families First Saturdays	—	18,750	18,750
The Waterloo Foundation	—	—	—
Kickstart	—	—	—
Holiday Hunger	—	1,306	1,306
Principality	—	5,000	5,000
	<u>10,994</u>	<u>291,794</u>	<u>302,788</u>

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Fishguard Round Table	–	2,245	2,245
General donations	4,894	–	4,894
Grants			
BBC Children In Need	–	31,237	31,237
National Lottery	–	143,606	143,606
Pembrokeshire County Council	–	16,966	16,966
Moondance Foundation	–	21,540	21,540
Families First	–	4,000	4,000
Families First Saturdays	–	4,250	4,250
The Waterloo Foundation	–	10,000	10,000
Kickstart	–	7,565	7,565
Holiday Hunger	–	–	–
Principality	–	–	–
	<u>4,894</u>	<u>241,409</u>	<u>246,303</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Sale of goods/services as part of direct charitable activities	2,800	2,800	9,331	9,331
Payments from governments or public authorities in the normal course of trading	3,875	3,875	5,032	5,032
	<u>6,675</u>	<u>6,675</u>	<u>14,363</u>	<u>14,363</u>

7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Sundry receipts and refunds	908	40	948
Fundraising events	1,950	–	1,950
	<u>2,858</u>	<u>40</u>	<u>2,898</u>

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

7. Other trading activities *(continued)*

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2022 £
Sundry receipts and refunds	2,945	299	3,244
Fundraising events	289	—	289
	<u>3,234</u>	<u>299</u>	<u>3,533</u>

8. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank interest receivable	<u>716</u>	<u>716</u>	<u>23</u>	<u>23</u>

9. Costs of other trading activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Fundraising and raffle	<u>314</u>	<u>204</u>	<u>518</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Fundraising and raffle	<u>226</u>	<u>—</u>	<u>226</u>

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Core Costs	3,325	48,939	52,264
Popworks Drop In	4,073	128,382	132,455
Printworks	3,581	114,538	118,119
Support costs	641	1,275	1,916
	<u>11,620</u>	<u>293,134</u>	<u>304,754</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Core Costs	2,311	47,572	49,883
Popworks Drop In	2,094	122,215	124,309
Printworks	2,523	112,260	114,783
Support costs	791	393	1,184
	<u>7,719</u>	<u>282,440</u>	<u>290,159</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Core Costs	52,264	—	52,264	49,883
Popworks Drop In	132,455	959	133,414	124,900
Printworks	118,119	957	119,076	115,376
	<u>302,838</u>	<u>1,916</u>	<u>304,754</u>	<u>290,159</u>

12. Analysis of support costs

	Analysis of support costs activity 2 £	Analysis of support costs activity 3 £	Total 2023 £	Total 2022 £
Staff costs	406	406	812	1,185
Communications and IT	552	552	1,104	—
	<u>958</u>	<u>958</u>	<u>1,916</u>	<u>1,185</u>

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

13. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>1,779</u>	<u>4,146</u>

14. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>200</u>	<u>200</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	195,121	184,175
Employer contributions to pension plans	<u>14,405</u>	<u>13,936</u>
	<u>209,526</u>	<u>198,111</u>

The average head count of employees during the year was 10 (2022: 13). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
General manager	1	1
Popworks Drop In	5	5
Printworks	3	6
Administration	<u>1</u>	<u>1</u>
	<u>10</u>	<u>13</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

No employee was paid over £60,000.

16. Trustee remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

17. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 June 2022 and 31 May 2023	<u>19,604</u>	<u>15,686</u>	<u>25,648</u>	<u>60,938</u>
Depreciation				
At 1 June 2022	17,077	15,686	24,300	57,063
Charge for the year	1,296	–	483	1,779
At 31 May 2023	<u>18,373</u>	<u>15,686</u>	<u>24,783</u>	<u>58,842</u>
Carrying amount				
At 31 May 2023	<u>1,231</u>	<u>–</u>	<u>865</u>	<u>2,096</u>
At 31 May 2022	<u>2,527</u>	<u>–</u>	<u>1,348</u>	<u>3,875</u>

18. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	1,500	1,080
Social security and other taxes	1,651	2,673
Other creditors	<u>1,636</u>	<u>1,212</u>
	<u>4,787</u>	<u>4,965</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £14,405 (2022: £13,936).

20. Analysis of charitable funds

Unrestricted funds

	At 1 June 2022 £	Income £	Expenditure £	Transfers £	At 31 May 2023 £
General funds	<u>129,228</u>	<u>21,243</u>	<u>(11,934)</u>	<u>–</u>	<u>138,537</u>

	At 1 June 2021 £	Income £	Expenditure £	Transfers £	At 31 May 2022 £
General funds	<u>134,522</u>	<u>22,514</u>	<u>(7,945)</u>	<u>(19,863)</u>	<u>129,228</u>

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 June 2022 £	Income £	Expenditure £	Transfers £	At 31 May 2023 £
BBC Children In Need	3,135	42,419	(32,389)	—	13,165
National Lottery	5,864	187,638	(176,209)	—	17,293
Pembrokeshire County Council	6,050	14,221	(13,626)	—	6,645
Moondance Foundation	19,018	—	(19,018)	—	—
Families First	(2,162)	22,500	(19,117)	—	1,221
Families First Saturdays	(1,814)	18,750	(10,573)	—	6,363
The Waterloo Foundation	12,599	—	(10,365)	—	2,234
Co-op Community Fund	8,128	—	(4,189)	—	3,939
Dulverton Trust	812	—	(812)	—	—
Fishguard Round Table	1,076	—	(1,076)	—	—
Job Centre Plus	3,836	—	—	—	3,836
Kickstart	489	—	(486)	—	3
Lions Club	60	—	(60)	—	—
Magic Little Grant	—	—	—	—	—
Masonic Fund	445	—	(445)	—	—
Street Games	700	—	(700)	—	—
SVP Project	676	—	(676)	—	—
Holiday Hunger	—	1,306	(1,306)	—	—
Principality	—	5,000	(2,291)	—	2,709
	<u>58,912</u>	<u>291,834</u>	<u>(293,338)</u>	<u>—</u>	<u>57,408</u>

	At 1 June 2021 £	Income £	Expenditure £	Transfers £	At 31 May 2022 £
BBC Children In Need	3,805	31,237	(31,907)	—	3,135
National Lottery	(16,711)	143,905	(141,193)	19,863	5,864
Pembrokeshire County Council	14,647	16,966	(25,563)	—	6,050
Moondance Foundation	5,914	21,540	(8,436)	—	19,018
Families First	15,941	4,000	(22,103)	—	(2,162)
Families First Saturdays	11,550	4,250	(17,614)	—	(1,814)
The Waterloo Foundation	12,087	10,000	(9,488)	—	12,599
Co-op Community Fund	11,261	—	(3,133)	—	8,128
Dulverton Trust	10,000	—	(9,188)	—	812
Fishguard Round Table	—	2,245	(1,169)	—	1,076
Job Centre Plus	4,075	—	(239)	—	3,836

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

20. Analysis of charitable funds *(continued)*

Kickstart	—	7,565	(7,076)	—	489
Lions Club	67	—	(7)	—	60
Magic Little Grant	500	—	(500)	—	—
Masonic Fund	5,269	—	(4,824)	—	445
Street Games	700	—	—	—	700
SVP Project	676	—	—	—	676
Holiday Hunger	—	—	—	—	—
Principality	—	—	—	—	—
	<u>79,781</u>	<u>241,708</u>	<u>(282,440)</u>	<u>19,863</u>	<u>58,912</u>

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	—	2,097	2,097
Current assets	139,539	59,096	198,635
Creditors less than 1 year	(1,002)	(3,785)	(4,787)
Net assets	<u>138,537</u>	<u>57,408</u>	<u>195,945</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	—	3,875	3,875
Current assets	130,440	58,790	189,230
Creditors less than 1 year	(1,212)	(3,753)	(4,965)
Net assets	<u>129,228</u>	<u>58,912</u>	<u>188,140</u>

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Management Information

Year ended 31 May 2023

The following pages do not form part of the financial statements.

COMPANY REGISTRATION NUMBER: 04284605
CHARITY REGISTRATION NUMBER: 1091052

Fishguard and Goodwick Young Person's Trust Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 May 2023

PRITCHARD & CO

Chartered Certified Accountants
Ffynnonddofn
74 High Street
Fishguard
Pembrokeshire
SA65 9AU

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 May 2023

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Independent examiner's report to the trustees	3
Statement of financial activities (including income and expenditure account)	5
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Notes to the financial statements	8

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Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 May 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2023.

Reference and administrative details

Registered charity name	Fishguard and Goodwick Young Person's Trust Ltd
Charity registration number	1091052
Company registration number	04284605
Principal office and registered office	Popworks Parc-y-Shwt Fishguard Pembrokeshire SA65 9AP Wales

The trustees

M P Worth
N P Thomas
P L Morgan
A D Care
K Davies
E R Evans
R Kedward
P A Davies
J L J Spencer

Company secretary N P Thomas

Independent examiner Ian Williams Chartered Certified Accountant
Ffynnonddofn
74 High Street
Fishguard
Pembrokeshire
SA65 9AU

Structure, governance and management

See detailed trustees report (Appendix 1).

Objectives and activities

See detailed trustees report (Appendix 1).

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2023

Strategic report

See detailed trustees report (Appendix 1).

Achievements and performance

See detailed trustees report (Appendix 1).

Financial review

See detailed trustees report (Appendix 1).

The trustees' annual report and the strategic report were approved on 10 January 2024 and signed on behalf of the board of trustees by:



M P Worth
Trustee

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Fishguard and Goodwick Young Person's Trust Ltd

Year ended 31 May 2023

I report to the trustees on my examination of the financial statements of Fishguard and Goodwick Young Person's Trust Ltd ('the charity') for the year ended 31 May 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Fishguard and Goodwick Young Person's Trust Ltd *(continued)*

Year ended 31 May 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Williams

Chartered Certified Accountant
Independent Examiner

Ffynnonddofn
74 High Street
Fishguard
Pembrokeshire
SA65 9AU

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 May 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	10,994	291,794	302,788	246,303
Charitable activities	6	6,675	–	6,675	14,363
Other trading activities	7	2,858	40	2,898	3,533
Investment income	8	716	–	716	23
Total income		<u>21,243</u>	<u>291,834</u>	<u>313,077</u>	<u>264,222</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	314	204	518	226
Expenditure on charitable activities	10,11	11,620	293,134	304,754	290,159
Total expenditure		<u>11,934</u>	<u>293,338</u>	<u>305,272</u>	<u>290,385</u>
Net income/(expenditure) and net movement in funds		<u>9,309</u>	<u>(1,504)</u>	<u>7,805</u>	<u>(26,163)</u>
Reconciliation of funds					
Total funds brought forward		129,228	58,912	188,140	214,303
Total funds carried forward		<u>138,537</u>	<u>57,408</u>	<u>195,945</u>	<u>188,140</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 19 form part of these financial statements.

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Statement of Financial Position

31 May 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	17	2,096	3,875
Current assets			
Cash at bank and in hand		198,636	189,230
Creditors: amounts falling due within one year	18	4,787	4,965
Net current assets		193,849	184,265
Total assets less current liabilities		195,945	188,140
Net assets		195,945	188,140
Funds of the charity			
Restricted funds		57,408	58,912
Unrestricted funds		138,537	129,228
Total charity funds	20	195,945	188,140

For the year ending 31 May 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 8 to 19 form part of these financial statements.


Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 May 2023

These financial statements were approved by the board of trustees and authorised for issue on 10 January 2024, and are signed on behalf of the board by:



M P Worth
Trustee



N P Thomas
Trustee



P L Morgan
Trustee

The notes on pages 8 to 19 form part of these financial statements.

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 May 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Popworks, Parc-y-Shwt, Fishguard, Pembrokeshire, SA65 9AP, Wales.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20% straight line
Fixtures and fittings	- 20% straight line
Equipment	- 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Fishguard and Goodwick Young Persons Trust Ltd is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Fishguard Round Table	—	—	—
General donations	10,994	—	10,994
Grants			
BBC Children In Need	—	42,420	42,420
National Lottery	—	187,597	187,597
Pembrokeshire County Council	—	14,221	14,221
Moondance Foundation	—	—	—
Families First	—	22,500	22,500
Families First Saturdays	—	18,750	18,750
The Waterloo Foundation	—	—	—
Kickstart	—	—	—
Holiday Hunger	—	1,306	1,306
Principality	—	5,000	5,000
	<u>10,994</u>	<u>291,794</u>	<u>302,788</u>

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Fishguard Round Table	–	2,245	2,245
General donations	4,894	–	4,894
Grants			
BBC Children In Need	–	31,237	31,237
National Lottery	–	143,606	143,606
Pembrokeshire County Council	–	16,966	16,966
Moondance Foundation	–	21,540	21,540
Families First	–	4,000	4,000
Families First Saturdays	–	4,250	4,250
The Waterloo Foundation	–	10,000	10,000
Kickstart	–	7,565	7,565
Holiday Hunger	–	–	–
Principality	–	–	–
	<u>4,894</u>	<u>241,409</u>	<u>246,303</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Sale of goods/services as part of direct charitable activities	2,800	2,800	9,331	9,331
Payments from governments or public authorities in the normal course of trading	3,875	3,875	5,032	5,032
	<u>6,675</u>	<u>6,675</u>	<u>14,363</u>	<u>14,363</u>

7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Sundry receipts and refunds	908	40	948
Fundraising events	1,950	–	1,950
	<u>2,858</u>	<u>40</u>	<u>2,898</u>

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

7. Other trading activities *(continued)*

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2022 £
Sundry receipts and refunds	2,945	299	3,244
Fundraising events	289	—	289
	<u>3,234</u>	<u>299</u>	<u>3,533</u>

8. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank interest receivable	<u>716</u>	<u>716</u>	<u>23</u>	<u>23</u>

9. Costs of other trading activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Fundraising and raffle	<u>314</u>	<u>204</u>	<u>518</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Fundraising and raffle	<u>226</u>	<u>—</u>	<u>226</u>

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Core Costs	3,325	48,939	52,264
Popworks Drop In	4,073	128,382	132,455
Printworks	3,581	114,538	118,119
Support costs	641	1,275	1,916
	<u>11,620</u>	<u>293,134</u>	<u>304,754</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Core Costs	2,311	47,572	49,883
Popworks Drop In	2,094	122,215	124,309
Printworks	2,523	112,260	114,783
Support costs	791	393	1,184
	<u>7,719</u>	<u>282,440</u>	<u>290,159</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Core Costs	52,264	—	52,264	49,883
Popworks Drop In	132,455	959	133,414	124,900
Printworks	118,119	957	119,076	115,376
	<u>302,838</u>	<u>1,916</u>	<u>304,754</u>	<u>290,159</u>

12. Analysis of support costs

	Analysis of support costs activity 2 £	Analysis of support costs activity 3 £	Total 2023 £	Total 2022 £
Staff costs	406	406	812	1,185
Communications and IT	552	552	1,104	—
	<u>958</u>	<u>958</u>	<u>1,916</u>	<u>1,185</u>

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

13. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>1,779</u>	<u>4,146</u>

14. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>200</u>	<u>200</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	195,121	184,175
Employer contributions to pension plans	<u>14,405</u>	<u>13,936</u>
	<u>209,526</u>	<u>198,111</u>

The average head count of employees during the year was 10 (2022: 13). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
General manager	1	1
Popworks Drop In	5	5
Printworks	3	6
Administration	<u>1</u>	<u>1</u>
	<u>10</u>	<u>13</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

No employee was paid over £60,000.

16. Trustee remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

17. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 June 2022 and 31 May 2023	<u>19,604</u>	<u>15,686</u>	<u>25,648</u>	<u>60,938</u>
Depreciation				
At 1 June 2022	17,077	15,686	24,300	57,063
Charge for the year	1,296	–	483	1,779
At 31 May 2023	<u>18,373</u>	<u>15,686</u>	<u>24,783</u>	<u>58,842</u>
Carrying amount				
At 31 May 2023	<u>1,231</u>	<u>–</u>	<u>865</u>	<u>2,096</u>
At 31 May 2022	<u>2,527</u>	<u>–</u>	<u>1,348</u>	<u>3,875</u>

18. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	1,500	1,080
Social security and other taxes	1,651	2,673
Other creditors	<u>1,636</u>	<u>1,212</u>
	<u>4,787</u>	<u>4,965</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £14,405 (2022: £13,936).

20. Analysis of charitable funds

Unrestricted funds

	At 1 June 2022 £	Income £	Expenditure £	Transfers £	At 31 May 2023 £
General funds	<u>129,228</u>	<u>21,243</u>	<u>(11,934)</u>	<u>–</u>	<u>138,537</u>

	At 1 June 2021 £	Income £	Expenditure £	Transfers £	At 31 May 2022 £
General funds	<u>134,522</u>	<u>22,514</u>	<u>(7,945)</u>	<u>(19,863)</u>	<u>129,228</u>

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 June 2022 £	Income £	Expenditure £	Transfers £	At 31 May 2023 £
BBC Children In Need	3,135	42,419	(32,389)	—	13,165
National Lottery	5,864	187,638	(176,209)	—	17,293
Pembrokeshire County Council	6,050	14,221	(13,626)	—	6,645
Moondance Foundation	19,018	—	(19,018)	—	—
Families First	(2,162)	22,500	(19,117)	—	1,221
Families First Saturdays	(1,814)	18,750	(10,573)	—	6,363
The Waterloo Foundation	12,599	—	(10,365)	—	2,234
Co-op Community Fund	8,128	—	(4,189)	—	3,939
Dulverton Trust	812	—	(812)	—	—
Fishguard Round Table	1,076	—	(1,076)	—	—
Job Centre Plus	3,836	—	—	—	3,836
Kickstart	489	—	(486)	—	3
Lions Club	60	—	(60)	—	—
Magic Little Grant	—	—	—	—	—
Masonic Fund	445	—	(445)	—	—
Street Games	700	—	(700)	—	—
SVP Project	676	—	(676)	—	—
Holiday Hunger	—	1,306	(1,306)	—	—
Principality	—	5,000	(2,291)	—	2,709
	<u>58,912</u>	<u>291,834</u>	<u>(293,338)</u>	<u>—</u>	<u>57,408</u>

	At 1 June 2021 £	Income £	Expenditure £	Transfers £	At 31 May 2022 £
BBC Children In Need	3,805	31,237	(31,907)	—	3,135
National Lottery	(16,711)	143,905	(141,193)	19,863	5,864
Pembrokeshire County Council	14,647	16,966	(25,563)	—	6,050
Moondance Foundation	5,914	21,540	(8,436)	—	19,018
Families First	15,941	4,000	(22,103)	—	(2,162)
Families First Saturdays	11,550	4,250	(17,614)	—	(1,814)
The Waterloo Foundation	12,087	10,000	(9,488)	—	12,599
Co-op Community Fund	11,261	—	(3,133)	—	8,128
Dulverton Trust	10,000	—	(9,188)	—	812
Fishguard Round Table	—	2,245	(1,169)	—	1,076
Job Centre Plus	4,075	—	(239)	—	3,836

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

20. Analysis of charitable funds *(continued)*

Kickstart	—	7,565	(7,076)	—	489
Lions Club	67	—	(7)	—	60
Magic Little Grant	500	—	(500)	—	—
Masonic Fund	5,269	—	(4,824)	—	445
Street Games	700	—	—	—	700
SVP Project	676	—	—	—	676
Holiday Hunger	—	—	—	—	—
Principality	—	—	—	—	—
	<u>79,781</u>	<u>241,708</u>	<u>(282,440)</u>	<u>19,863</u>	<u>58,912</u>

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	—	2,097	2,097
Current assets	139,539	59,096	198,635
Creditors less than 1 year	(1,002)	(3,785)	(4,787)
Net assets	<u>138,537</u>	<u>57,408</u>	<u>195,945</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	—	3,875	3,875
Current assets	130,440	58,790	189,230
Creditors less than 1 year	(1,212)	(3,753)	(4,965)
Net assets	<u>129,228</u>	<u>58,912</u>	<u>188,140</u>

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Management Information

Year ended 31 May 2023

The following pages do not form part of the financial statements.