FISHGUARD AND GOODWICK YOUNG PERSONS TRUST LTD

England & Wales · Charity number 1091052

Details

Other names	POINT
Status	Registered
Legal form	Charitable company
Company number	04284605
Registered	2002-03-12
Register	View on the Charity Commission register

Contact

Address	Popworks Parc-Y-Shwt Fishguard Pembrokeshire SA65 9AP
Phone	01348875467
Email	zoedavies@pointypt.org.uk
Website	www.pointypt.org.uk

Activities

Objects: TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE, UP TO THE AGE OF 25 IN THE AREA OF NORTH PEMBROKESHIRE, THROUGH THE PROMOTION OF THEIR SPIRITUAL, MORAL, SOCIAL, CULTURAL AND PHYSICAL DEVELOPMENT BY THE PROVISION OF FACILITIES, RECREATIONAL AND LEISURE TIME ACTIVITIES, INFORMATION, SUPPORT, ADVICE AND ASSISTANCE AND SUCH OTHER ACTIVITIES AS THE CHARITY MAY FROM TIME TO TIME DECIDE.

Activities: We provide a bespoke provision which meets the ever changing needs of young people aged 10 to 25. We support their emotional and physical wellbeing and provide access to opportunities that they carry through into adulthood, setting the environment to thrive and to develop pride in themselves and as part of their community. ACTIVITIES-Drop-In 5 days per wk-Training,education-Adventure

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Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** THE AREAS OF NORTH PEMBROKESHIRE (SEE THE MEMORANDUM OF ASSOCIATION FOR MORE INFORMATION)
- Pembrokeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£256,430	£234,911	-	-
2024-05-31	£272,538	£252,356	-	-
2023-05-31	£313,077	£305,272	-	-
2022-05-31	£264,222	£290,387	-	-
2021-05-31	£256,324	£242,505	-	-

Trustees

Name	Role	Appointed
Daniel Vivian Delme HARRIES	Chair	2024-01-10
Dr Nigel Patrick Thomas		2018-11-21
Eirian Evans		2018-02-07
KENNETH DAVIES		
Margaretta Perys WORTH		
Priscilla Louise Morgan		
ROHINI KEDWARD		
Sarah Elaine Shaw		2026-01-07
William Cuthbert Linton Shaw		2026-01-07

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FISHGUARD AND GOODWICK YOUNG PERSONS TRUST LTD

England & Wales - Charity number 1091052

Accounts

COMPANY REGISTRATION NUMBER: 04284605
CHARITY REGISTRATION NUMBER: 1091052

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Unaudited Financial Statements

31 May 2025

PRITCHARD & CO
Chartered Certified Accountants
Ffynnonddofn
74 High Street
Fishguard
Pembrokeshire
SA65 9AU

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 May 2025

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Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 May 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2025.

Reference and administrative details

Registered charity name	Fishguard and Goodwick Young Person's Trust Ltd
Charity registration number	1091052
Company registration number	04284605
Principal office and registered office	Popworks Parc-y-Shwt Fishguard Pembrokeshire SA65 9AP Wales
The trustees	
	M P Worth N P Thomas P L Morgan A D Care K Davies E R Evans R Kedward D V D Harries
Company secretary	N P Thomas
Independent examiner	Ian Williams Chartered Certified Accountant Ffynnonddofn 74 High Street Fishguard Pembrokeshire SA65 9AU

Structure, governance and management

See detailed trustees report (Appendix 1).

Objectives and activities

See detailed trustees report (Appendix 1).

Strategic report

See detailed trustees report (Appendix 1).

Achievements and performance

See detailed trustees report (Appendix 1).

Financial review

See detailed trustees report (Appendix 1).

The trustees' annual report and the strategic report were approved on 16/12/25 and signed on behalf of the board of trustees by:



M P Worth
Trustee

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Fishguard and Goodwick Young Person's Trust Ltd

Year ended 31 May 2025

I report to the trustees on my examination of the financial statements of Fishguard and Goodwick Young Person's Trust Ltd ('the charity') for the year ended 31 May 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Independent Examiner's Report to the Trustees of Fishguard and Goodwick Young Person's Trust Ltd *(continued)*

Year ended 31 May 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Williams

Chartered Certified Accountant
Independent Examiner

Ffynnonddofn
74 High Street
Fishguard
Pembrokeshire
SA65 9AU

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 May 2025

	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 **Total funds** £	2024 Total funds £
Income and endowments					
Donations and legacies	**5**	15,595	224,953	240,548	252,724
Charitable activities	**6**	5,742	–	5,742	10,122
Other trading activities	**7**	6,444	1,107	7,551	7,385
Investment income	**8**	2,589	–	2,589	2,307
Total income		30,370	226,060	256,430	272,538
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	**9**	–	245	245	–
Expenditure on charitable activities	**10,11**	4,691	229,975	234,666	252,356
Total expenditure		4,691	230,220	234,911	252,356
Net income and net movement in funds		25,679	(4,160)	21,519	20,182
Reconciliation of funds					
Total funds brought forward		155,059	61,068	216,127	195,945
Total funds carried forward		180,738	56,908	237,646	216,127

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Statement of Financial Position

31 May 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	**17**	162	1,041
Current assets			
Debtors	**18**	2,935	21,284
Cash at bank and in hand		238,708	198,297
		241,643	219,581
Creditors: amounts falling due within one year	**19**	4,159	4,495
Net current assets		237,484	215,086
Total assets less current liabilities		237,646	216,127
Net assets		237,646	216,127
Funds of the charity			
Restricted funds		56,908	61,068
Unrestricted funds		180,738	155,059
Total charity funds	**21**	237,646	216,127

For the year ending 31 May 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 8 to 18 form part of these financial statements.

These financial statements were approved by the board of trustees and authorised for issue on .... January 2025, and are signed on behalf of the board by:

M P Worth
Trustee

N P Thomas
Trustee

P L Morgan
Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Popworks, Parc-y-Shwt, Fishguard, Pembrokeshire, SA65 9AP, Wales.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:-

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

3. **Accounting policies** *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	20% straight line
Fixtures and fittings	-	20% straight line
Equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or paable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

Fishguard and Goodwick Young Persons Trust Ltd is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Donations			
General donations	15,095	5,500	20,595
Grants			
BBC Children In Need	–	27,042	27,042
Postcode Lottery	–	24,493	24,493
Asda Foundation	–	400	400
Helen Robertson Trust	–	1,000	1,000
Pembrokeshire Youth Bank	–	1,516	1,516
Stronger Starts	–	500	500
Belron Ronnie Lubner Charitable Foundation	500	–	500
National Lottery	–	–	–
Pembrokeshire County Council	–	6,645	6,645
Moondance Foundation	–	–	–
Families First	–	25,500	25,500
Families First Saturdays	–	–	–
The Waterloo Foundation	–	30,000	30,000
Co-op Community Fund	–	–	–
Lions Club	–	–	–
Shared Prosperity Fund	–	48,561	48,561
Trusthouse	–	27,379	27,379
Children & Communities Additional	–	4,000	4,000
Fishguard & Goodwick Town Council	–	–	–
CWYVS Support Scheme	–	–	–
PAVS Living Well & Welcoming Community Spaces	–	3,000	3,000
Enhancing Pembrokeshire	–	19,417	19,417
	15,595	224,953	240,548

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
General donations	11,611	–	11,611

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
BBC Children In Need	–	22,428	22,428
Postcode Lottery	–	–	–
Asda Foundation	–	–	–
Helen Robertson Trust	–	–	–
Pembrokeshire Youth Bank	–	–	–
Stronger Starts	–	–	–
Belron Ronnie Lubner Charitable Foundation	–	–	–
National Lottery	–	36,362	36,362
Pembrokeshire County Council	–	13,879	13,879
Moondance Foundation	–	28,839	28,839
Families First	–	21,500	21,500
Families First Saturdays	–	11,250	11,250
The Waterloo Foundation	–	25,000	25,000
Co-op Community Fund	–	4,353	4,353
Lions Club	–	300	300
Shared Prosperity Fund	–	33,854	33,854
Trusthouse	–	30,482	30,482
Children & Communities Additional	–	4,000	4,000
Fishguard & Goodwick Town Council	–	1,100	1,100
CWYVS Support Scheme	–	2,766	2,766
PAVS Living Well & Welcoming Community Spaces	–	5,000	5,000
Enhancing Pembrokeshire	–	–	–
	11,611	241,113	252,724

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Sale of goods/services as part of direct charitable activities	–	–	1,585	1,585
Payments from governments or public authorities in the normal course of trading	5,742	5,742	8,537	8,537
	5,742	5,742	10,122	10,122

7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Sundry receipts and refunds	6,444	1,107	7,551

7. Other trading activities *(continued)*

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Sundry receipts and refunds	7,199	186	7,385

8. Investment income

	Unrestricted Funds	**Total Funds 2025**	Unrestricted Funds	Total Funds 2024
	£	**£**	£	£
Bank interest receivable	2,589	2,589	2,307	2,307

9. Costs of other trading activities

	Restricted Funds	**Total Funds 2025**	Restricted Funds	Total Funds 2024
	£	**£**	£	£
Fundraising and raffle	245	245	–	–

10. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	**Total Funds 2025**
	£	£	**£**
Core Costs	285	54,173	54,458
Popworks Drop In	4,226	153,549	157,775
Printworks	–	20,147	20,147
Support costs	180	2,106	2,286
	4,691	229,975	234,666

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Core Costs	104	52,392	52,496
Popworks Drop In	6,575	137,130	143,705
Printworks	6,759	47,338	54,097
Support costs	1,279	779	2,058
	14,717	237,639	252,356

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2025 £**	Total fund 2024 £
Core Costs	54,458	–	54,458	52,496
Popworks Drop In	157,775	1,143	158,918	144,734
Printworks	20,147	1,143	21,290	55,126
	232,380	2,286	234,666	252,356

12. Analysis of support costs

	Analysis of support costs activity 2 £	Analysis of support costs activity 3 £	**Total 2025 £**	Total 2024 £
Staff costs	1,046	1,046	2,092	1,434
Communications and IT	97	97	194	624
	1,143	1,143	2,286	2,058

13. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	879	1,055

14. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	300	250

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	166,305	171,749
Employer contributions to pension plans	10,560	11,632
	176,865	183,381

15. Staff costs *(continued)*

The average head count of employees during the year was 6 (2024: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
General manager	1	1
Popworks Drop In	4	5
Printworks	–	1
Administration	1	1
	6	8

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

No employee was paid over £60,000.

16. Trustee remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 31 May 2025 nor for the year ended 31 May 2024.

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

17. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Equipment £	**Total £**
Cost				
At 1 June 2024 and 31 May 2025	19,604	15,686	25,648	60,938
Depreciation				
At 1 June 2024	18,945	15,686	25,266	59,897
Charge for the year	497	–	382	879
At 31 May 2025	19,442	15,686	25,648	60,776
Carrying amount				
At 31 May 2025	162	–	–	162
At 31 May 2024	659	–	382	1,041

18. Debtors

	2025 £	2024 £
Trade debtors	2,935	21,284

19. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	2,040	1,650
Social security and other taxes	723	–
Other creditors	1,396	2,845
	4,159	4,495

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £10,560 (2024: £11,632).

21. Analysis of charitable funds

Unrestricted funds

	At 1 June 2024	Income	Expenditure	At 31 May 2025
	£	£	£	£
General funds	155,059	30,370	(4,691)	180,738

	At 1 June 2023	Income	Expenditure	At 31 May 2024
	£	£	£	£
General funds	138,537	31,239	(14,717)	155,059

Restricted funds

	At 1 June 2024	Income	Expenditure	At 31 May 2025
	£	£	£	£
BBC Children In Need	4,562	27,042	(38,664)	(7,060)
National Lottery	221	–	(221)	–
Pembrokeshire County Council	10,265	6,651	(10,569)	6,347
Moondance Foundation	9,918	–	–	9,918
Families First	4,561	25,500	(30,093)	(32)
Families First Saturdays	–	–	–	–
The Waterloo Foundation	7,350	30,000	(18,237)	19,113
Co-op Community Fund	1,481	20	(1,596)	(95)
Job Centre Plus	3,393	–	–	3,393
Kickstart	–	–	–	–
Lions Club	300	–	(300)	–
Principality	–	–	–	–
Shared Prosperity Fund	(560)	48,561	(48,001)	–
Trusthouse	17,058	27,565	(28,918)	15,705

21. Analysis of charitable funds *(continued)*

Children & Communities Additional	1,419	4,000	(3,419)	2,000
Fishguard & Goodwick Town Council	1,100	395	(1,495)	–
CWYVS Support Scheme	–	–	–	–
PAVS Living Well & Welcomong Community Spaces	–	3,500	(3,500)	–
Enhancing Pembrokeshire	–	19,417	(31,751)	(12,334)
Postcode Lottery	–	24,493	(8,682)	15,811
Asda Foundation	–	400	–	400
Helen Robertson Trust	–	1,500	(1,419)	81
Pembrokeshire Youth Bank	–	1,516	(1,375)	141
South Hook LNG	–	5,000	(1,980)	3,020
Stronger Starts	–	500	–	500
	61,068	226,060	(230,220)	56,908

	At 1 June 2023 £	Income £	Expenditure £	At 31 May 2024 £
BBC Children In Need	13,165	22,428	(31,031)	4,562
National Lottery	17,293	36,362	(53,434)	221
Pembrokeshire County Council	6,645	14,004	(10,384)	10,265
Moondance Foundation	–	28,839	(18,921)	9,918
Families First	1,221	21,500	(18,161)	4,560
Families First Saturdays	6,363	11,250	(17,612)	1
The Waterloo Foundation	2,234	25,000	(19,884)	7,350
Co-op Community Fund	3,939	4,407	(6,865)	1,481
Job Centre Plus	3,836	–	(443)	3,393
Kickstart	3	–	(3)	–
Lions Club	–	300	–	300
Principality	2,709	–	(2,709)	–
Shared Prosperity Fund	–	33,854	(34,414)	(560)
Trusthouse	–	30,489	(13,431)	17,058
Children & Communities Additional	–	4,000	(2,581)	1,419
Fishguard & Goodwick Town Council	–	1,100	–	1,100
CWYVS Support Scheme	–	2,766	(2,766)	–
PAVS Living Well & Welcomong Community Spaces	–	5,000	(5,000)	–
Enhancing Pembrokeshire	–	–	–	–
Postcode Lottery	–	–	–	–
Asda Foundation	–	–	–	–
Helen Robertson Trust	–	–	–	–
Pembrokeshire Youth Bank	–	–	–	–
South Hook LNG	–	–	–	–
Stronger Starts	–	–	–	–
	57,408	241,299	(237,639)	61,068

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Tangible fixed assets	–	162	162
Current assets	180,738	60,906	241,644
Creditors less than 1 year	–	(4,160)	(4,160)
Net assets	180,738	56,908	237,646

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	–	1,041	1,041
Current assets	155,059	64,522	219,581
Creditors less than 1 year	–	(4,495)	(4,495)
Net assets	155,059	61,068	216,127

The following pages do not form part of the financial statements.

FISHGUARD AND GOODWICK YOUNG PERSONS TRUST LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2025

	Notes	Unrestricted Funds	Total Restricted Funds	Total 2025 Funds	Total 2024 Funds
		£	£	£	£
Income					
Charitable Activities					
Service Level Agreements		5,742		5,742	8,537
Training				0	1,585
Total Charitable Activities		**5,742**	**0**	**5,742**	**10,122**
Donations and Legacies		9,553		9,553	-
Gifts and Donations Income		5,542	5,500	11,042	11,911
Grants		500	219,453	219,953	240,813
Total Donations and Legacies		**15,595**	**224,953**	**240,548**	**252,724**
Bank Interest Received		**2,589**	**0**	**2,589**	2,307
Other Trading					
Other Trading		960	1,107	2,067	2,573
Services		5,484		5,484	4,812
Fund Raising Events					-
Total Other Trading		**6,444**	**1,107**	**7,551**	7,385
Total Income		**30,370**	**226,060**	**256,430**	272,538
Expenditures					
Charitable Activities Expense					
Account Core Costs	1	285	54,173	54,458	52,496
Popworks - Drop in	2	4,226	153,549	157,775	143,705
Printworks	3		20,147	20,147	54,097
Support costs	4	180	2,106	2,286	2,058
Total Charitable Activities Expense		**4,691**	**229,975**	234,666	252,356
Raising funds			245	245	-
Total Expenditures		**4,691**	**230,220**	**234,911**	252,356
Net Operating Income		**25,679**	4,160	**21,519**	**20,182**
Balance b/f		**155,059**	**61,068**	**216,127**	195,945
Balance c/f		**180,738**	**56,908**	**237,646**	216,127

FISHGUARD AND GOODWICK YOUNG PERSONS TRUST LTD

NOTES TO THE DETAILED STATEMENT OF FINANCIAL ACTIVITES
FOR THE YEAR ENDED 31 MAY 2025

1 Core Costs

	Unrestricted Funds	Total Restricted Funds	Total 2025 Funds	Total 2024 Funds
	£	£	£	£
Advertising			-	-
Dues and Subscriptions		770	770	849
Governance				
Accounts		2,379	2,379	2,015
Bank Charges		99	99	107
Training				319
Insurance Expense		1,238	1,238	1,358
Total Governance	-	**4,486**	**4,486**	**4,648**
Monitoring and Evaluation			-	384
Office Expenses	285	-	285	-
Pension		10,560	10,560	11,632
Salary Costs		39,127	39,127	35,832
Total Account Core Costs	**285**	**54,173**	**54,458**	**52,496**

2 Popworks Drop In

	Unrestricted Funds	Total Restricted Funds	Total 2025 Funds	Total 2024 Funds
	£	£	£	£
Activities	3,567	5,992	9,559	14,064
Advertising		125	125	185
Equipment		3,211	3,211	1,514
Food		5,170	5,170	
Travel Expenses		671	671	259
Office Expense		5,047	5,047	5,080
Monitoring and Evaluation		280	280	240
Professional Fees		1,654	1,654	2,398
Recruitment Costs		181	181	
Repairs and Maintenance		9,137	9,137	2,574
Depreciation	659	221	880	1,055
Salary Costs		116,745	116,745	109,987
Training		1,342	1,342	2,038
Telephone		734	734	754
Utilities		3,039	3,039	3,557
Total Popworks - Drop in	**4,226**	**153,549**	**157,775**	**143,705**

3 Printworks

	Unrestricted Funds	Total Restricted Funds	Total 2025 Funds	Total 2024 Funds
	£	£	£	£
Activities			-	37
Equipment		221	221	20
Expenses - including Travel		358	358	345
Office Expenses		2,370	2,370	3,301
Professional Fees		275	275	11,968
Rents and Rates		3,626	3,626	3,790
Repairs and Maintenance		207	207	956
Salary Costs		10,433	10,433	25,930
Telephone and Internet		730	730	839
Training		292	292	525
Training fees			-	1,822
Utilities		1,635	1,635	4,564
Total Printworks	0	**20,147**	**20,147**	**54,097**

4 Support Costs

	Unrestricted Funds	Total Restricted Funds	Total 2025 Funds	Total 2024 Funds
	£	£	£	£
Finance		699	699	1,065
HR	180	1,213	1,393	369
IT		194	194	624
Total Support Costs	**180**	**2,106**	**2,286**	**2,058**

Fishguard & Goodwick Young Persons' Trust Ltd
Financial Activities - Restricted Funds
For The Year Ended 31 May 2025

	BBC Children in Need	Enhancing Pembrokeshire	Families First	Moondance Foundation	National Lottery	Pembrokeshire County Council	Postcode Lottery	Shared Prosperity Fund	The Waterloo Foundation	Trusthouse	Small Grants (page 25)	Total
Income												
Donations and Legacies												
Gifts and Donations Income											5,500	5,500
Grants	27,042	19,417	25,500	0		6,645	24,493	48,561	30,000	27,379	10,416	219,453
Total Donations and Legacies	27,042	19,417	25,500	0	0	6,645	24,493	48,561	30,000	27,379	15,916	224,953
Other Trading						6				186	915	1,107
Total Other Trading	0	0	0	0	0	6	0	0	0	186	16,831	17,023
												0
Total Income	27,042	19,417	25,500	0	0	6,651	24,493	48,561	30,000	27,565	16,831	226,060
Expenditures												
Charitable Activities Expense												
Account Core Costs												
Dues and Subscriptions									325	445		770
Governance												0
Accounts										2,344	35	2,379
Bank Charges										99		99
Insurance Expense										588	650	1,238
Total Governance	0	0	0	0	0	0	0	0	325	3,031	685	4,041
Monitoring and Evaluation												
Pension	2,001	1,476	2,491	312			364	2,377	305	1,234		10,560
Salary Costs	12,395	2,583	2,744			0	646	7,306	686	12,767		39,127
Total Account Core Costs	14,396	4,059	5,235	312	0	0	1,010	9,683	1,316	17,477	685	54,173
Popworks - Drop in												
Activities						2,858					3,134	5,992
Advertising									35	90		125
Equipment						27	439			653	2,092	3,211
Food						1,625			3		3,542	5,170
Travel Expenses									176	495	0	671
Monitoring and Evaluation		56					14			208	0	280
Office Expense		1,335				4	252	1,002	173	1,964	317	5,047
Professional Fees									1,654			1,654
Recruitment Costs									181			181
Repairs and Maintenance						4,374			3,128	1,329	306	9,137
Depreciation					221							221
Salary Costs	10,791	23,058	23,684	9,606			5,830	32,878	10,898			116,745
Telephone and Internet		231					57	411		5	30	734
Training		110					27			7	1,198	1,342
Utilities		239				976	60		219		1,545	3,039
Total Popworks - Drop in	10,791	25,031	23,684	9,606	221	9,864	6,679	34,291	16,467	4,751	12,164	153,549
Printworks												
Equipment							221				0	221
Travel Expenses									202	156		358
Office Expenses		630				10	264	332	12	805	317	2,370
Professional Fees									50	100	125	275
Rents and Rates		1,221					305	1,600			500	3,626
Repairs and Maintenance										76	131	207
Salary Costs	3,463	479	1,174				120	1,624		3,573		10,433
Telephone and Internet		231					58	411		30	0	730
Training	96									132	64	292
Utilities		100				695	25		10		805	1,635
Total Printworks	3,559	2,661	1,174	0	0	705	993	3,967	274	4,872	1,942	20,147
Support costs - Finance						0		60		483	156	699
Support Costs - IT										57	137	194
Support Costs - HR						0				1,213		1,213
Total Charitable Activities Expense	28,746	31,751	30,093	9,918	221	10,569	8,682	48,001	18,057	28,853	15,084	229,975
Raising Funds									180	65		245
Net Operating Income	-1,704	-12,334	-4,593	9,918	221	-3,918	15,811	560	11,763	-1,353	1,747	4,160
Balance b/f	4,562	0	4,561	9,918	221	10,265		560	7,350	17,058	7,693	61,068
Balance c/f	2,858	12,334	-32	0	0	6,347	15,811	0	19,113	15,705	9,440	56,908

Fishguard & Goodwick Young Persons' Trust Ltd
Financial Activities - Small Restricted Funds
For The Year Ended 31 May 2024

	Asda Foundation	Children & Communities Additional	Co-Op Community Fund	Fishguard & Goodwick Town Council	Helen Robertson Trust	Job Centre Plus	Lions Club	PAVS Living Well & Welcoming Community Spaces Fund	Pembrokeshire Youth Bank	South Hook LNG	Stronger Starts (Groundwork)	Total Small Grants
Income												
Donations and Legacies												
Gifts and Donations Income								500		5,000		5,500
Grants	400	4,000			1,000			3,000	1,516		500	10,416
Total Donations and Legacies	400	4,000	0	0	1,000	0	0	3,500	1,516	5,000	500	15,916
Other Trading			20	395	500							915
Total Income	400	4,000	20	395	1,500	0	0	3,500	1,516	5,000	500	16,831
Total	400	4,000	20	395	1,500	0	0	3,500	1,516	5,000	500	16,831
Expenditures												
Charitable Activities Expense												
Account Core Costs												
Governance		35										35
Insurance Expense								650				650
Total Governance		35	0	0		0	0	650	0	0	0	685
Total Account Core Costs		35	0	0		0	0	650	0	0	0	685
Popworks - Drop in												
Activities				40	1,419		300		1,375			3,134
Equipment		735		1,357								2,092
Food			1,562							1,980		3,542
Office Expense		300	17									317
Repairs and Maintenance		306										306
Telephone and Internet				30								30
Training		1,198										1,198
Utilities								1,545				1,545
Total Popworks - Drop in		2,539	1,579	1,427	1,419	0	300	1,545	1,375	1,980	0	12,164
Printworks												
Office Expenses		300	17									317
Professional Fees		125										125
Rents and Rates								500				500
Repairs and Maintenance		131										131
Training		64										64
Utilities								805				805
Total Printworks		620	17	0	0	0	0	1,305	0	0	0	1,942
Support Costs - Finance		88		68								156
Support Costs - HR		137										137
Total Charitable Activities Expense		3,419	1,596	1,495	1,419	0	300	3,500	1,375	1,980	0	15,084
Net Operating Income	400	581	-1,576	-1,100	81	0	-300	0	141	3,020	500	1,747
Balance b/f	0	1,419	1,481	1,100	0	3,393	300	0	0	0	0	7,693
Balance c/f	400	2,000	-95	0	81	3,393	0	0	141	3,020	500	9,440

FISHGUARD AND GOODWICK YOUNG PERSON'S TRUST LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31st MAY 2025

INTRODUCTION

The Trustees are delighted to share our vibrant annual report and consolidated financial statements for the year ending 31st May 2025. Prepared in line with Companies Act requirements and the SORP (FRS 102) standards, this report celebrates a year of resilience, and community impact.

OUR MISSION & PURPOSE

"Empowering the Future of North Pembrokeshire"

Objectives and Aims

As set out in the Articles, the purposes of the charity are the advancement of young persons, aged 11-25 who are resident in the stated areas of North Pembrokeshire, through the promotion of their spiritual, social, moral, cultural and physical development. The charity's **mission statement** is (updated in July 2024):

"We provide a bespoke provision which meets the ever-changing wants and needs of young people aged 10 – 25. We support their emotional and physical wellbeing and provide access to opportunities that they carry through into adulthood, setting the environment to thrive and to develop pride in themselves and as part of their community."

Affordability and universal access for all young people aged 10-25 from the North Pembrokeshire area is extremely important to us. The majority of young people we support are from families who are marginalised due to living in a highly rural location with very limited access to services and good quality public transport. Many also experience economic deprivation; therefore, affordability is essential to ensure that all young people have equal access to services. Engaging young people positively in their local community forms a large part of our work and is reflected in the aims and objectives.

FISHGUARD AND GOODWICK YOUNG PERSON'S TRUST LTD

STRATEGIES TO ACHIEVE OUR GOALS

1. **Drop-In Services**: A safe, welcoming space for socializing, learning, and enjoying nutritious meals.
2. To enhance, develop and build upon the attributes young people already possess. To develop life and personal skills, belief and confidence in themselves to become an asset to themselves, their families and their communities.
3. To provide a drop-in service where young people can access non-discriminatory, non-judgmental, high quality support and information in a warm, safe and welcoming environment. Where they can enhance their life skills, develop their interests and socialise with their peers and positive role models.
4. **Youth Empowerment**: Platforms for young people to influence their communities and POINT's operations.
5. **Customized Support**: Tailored programs meeting the unique needs of every individual.
6. **Training & Education**: Informal, accredited, young person led training for those struggling in conventional settings.
7. **Adventure & Inclusion**: Activities to build confidence, resilience, and teamwork.
8. **Community Leadership**: Cementing POINT's role as Pembrokeshire's leading youth services provider.

KEY PROGRAM HIGHLIGHTS

1. Drop-In Provision

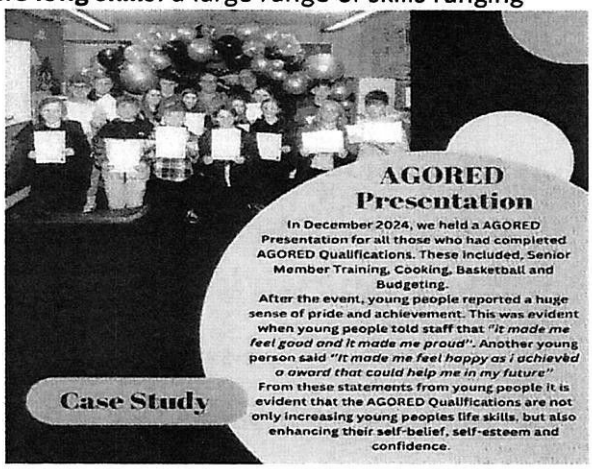
- **5-Day Weekly Service**: Creative pursuits, physical activities, and community projects.
- **Healthy Meals**: Nutritious, free hot, healthy meals, ensuring no young person goes hungry.
- **Adventure Activities**: Coasteering, kayaking, and many other outward-bound challenges and residentials to build life skills.

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2. Lifelong Learning & Community Engagement

"POINT to a Better Future" Project

- **12 Community events** including an intergenerational Bingo fundraiser and a Pop up Pizzeria event as part of the Fishguard Sustainable Food Festival and a feedback focus event with Pembrokeshire Association of Community Transport.
- **11 Volunteer Opportunities**: Roles as Senior Members, gardening and enterprise coaching.
- **46 Formal Agored Cymru Accreditations in life long skills**: a large range of skills ranging from cooking to digital literacy.



Interventions conducted over 2024:

- Physical Activity – 1120
- Health – 29
- FREE Meals – 3443
- Welfare – 15
- Emotional – 167
- Education, Employment and Training - 242
- World, UK, Europe, Wales, Community – 186
- Sexual Health – 70
- Substance Misuse – 69
- Confidence Building - 402

3. Employability Support (16-25 Years)

25 young people aged 16-25 have engaged with our Tea and Toastie 16-25s provision throughout the year

- **Personalized Drop-In Support**: CV building, skill development, and tailored guidance.
- **Holistic Assistance**: Signposting to Tenancy advice and homelessness prevention services who are working in partnership with POINT attending the 16-25 drop in sessions
- **Life Skills Accreditations**: Enhancing employability through practical learning.

SIGNIFICANT ACTIVITIES AT THE POPWORKS CENTRE

- **Sports & Fitness**: Weekly sessions like "Fit Fridays" and team challenges. Adventure activities such as coasteering, high ropes etc provided for free.

- **Workshops**: Addressing critical topics from mental health to substance misuse.
- **Youth Forums**: Regular feedback sessions to amplify youth voices.
- **Healthy Living**: Cooking classes, gardening, and sexual health education.
- **Creative Initiatives**: Art, crafts, and entrepreneurial projects.

Children in Need Youth Drop-In Project

- **299 Young People Engaged** in year 2 of the project.
- **31 young people reported Increased Pride**: Activities fostered self-confidence and community spirit.
- **139 young people**: Reported that they had more fun attending POINT

YOUTH & COMMUNITY FEEDBACK

Youth Voices Matter

- **37 reported increased confidence and positive attitudes to learning**
- **40 Young People reported increased independence and responsibility**
- **Your View 2025 results**:

  100% reported that attending POINT meant they had more fun

  83% reported they had done something at POINT this year that made them feel *proud*

  77% reported that coming to POINT increased their resilience

  86% reported coming to POINT helped you feel better about themselves

Parent Perspectives (survey Oct 2024)

96% said that their child/ren have benefited from accessing the free meals and in-house or external activities and trips

87% agreed that their children attending POINT had positive Family Impact: POINT's support extended beyond the young people themselves.

FISHGUARD AND GOODWICK YOUNG PERSON'S TRUST LTD

Case Studies:

*NB All names have been changed to protect identity

Sally

When Sally first began attending Point, she was very quiet and lacked confidence in both herself and her footballing abilities. She often chose to stand back rather than get involved, which was especially noticeable during our Point football sessions. Sally found it difficult to showcase her skills in front of others.

To support her and other girls in a similar position, we introduced a girls-only football session. This created a more comfortable and supportive environment, allowing Sally to feel relaxed and free from pressure. In this setting, she began to express herself more openly and started to enjoy playing football.

Since then, Sally has made remarkable progress. She now shows a great deal of confidence during both Point football and our drop-in sessions. Her self-belief has grown, and she engages far more in group activities, particularly football.

Jack

Jack's attendance at POINT is sporadic, but he has built strong relationships with staff and accesses support when needed. He engages most when trips or activities are involved, using these as motivation to connect positively.

After a Hip Hop event, Jack faced temporary restrictions from summer trips due to previous behaviour. He responded maturely, apologising to staff and demonstrating accountability. This positive approach earned him an invitation to a fishing trip, which he missed due to family commitments.

Jack has also had challenges outside POINT, including involvement in anti-social behaviour. Staff facilitated his first meeting with the ASB team at the youth centre, providing support and helping him recognise the consequences of his actions.

POINT has offered Jack additional constructive opportunities, including volunteering with a National Park Ranger and completing an Agored Cymru cooking unit. On both occasions, he demonstrated commitment, focus, and work ethic, even when peers did not participate.

Recently, Jack's improved behaviour has been recognised with an invitation to the Gareth Bale Street Games event. His progress highlights how strong relationships, targeted support, and

positive reinforcement can help young people overcome challenges and engage meaningfully with their community.

LOOKING AHEAD

Our journey continues with unwavering dedication. By fostering an inclusive, supportive environment, we empower North Pembrokeshire's youth to build brighter futures and strengthen their communities. Together, we look forward to another year of growth, inspiration, and achieve.

Promotion of Services

POINT actively promotes its programs and initiatives through various channels to engage and inform the community. Local newspapers frequently feature articles showcasing our impactful work with young people and intergenerational activities, highlighting the positive contributions we make in North Pembrokeshire. These stories play a crucial role in raising awareness and enhancing our reputation within the community.

Our robust social media presence, including a dedicated Facebook and Instagram page, serves as a dynamic platform for communication which connects people to our dedicated website. Via social media and out website, we share upcoming opportunities, events, and success stories, fostering direct engagement with young people, community members and our funders.

Fundraising efforts are a vital part of our outreach. Through our Local Giving page, we involve the community in various appeals. For example, the recent "Mayors 621K Cycling Fundraiser-Penicuik, Scotland to Fishguard Pembs" which generated £1,082 for POINT. Also the "Swansea Half Marathon Fundraiser for POINT" completed by local man Connor Aylward in June 2025 generated nearly £500.

PUBLIC BENEFIT STATEMENT

POINT Charity is dedicated to fulfilling its commitment to public benefit in alignment with the Charity Commission's guidance. When reviewing our aims, objectives, and planning future initiatives, we ensure that all activities contribute meaningfully to our core mission: supporting the holistic development of young people aged 10-25 in North Pembrokeshire.

Our programs focus on providing accessible, affordable, and tailored services designed to engage and uplift youth, particularly those facing financial hardship, social exclusion, or other

disadvantages. By fostering emotional and physical wellbeing, empowering individual potential, and promoting community involvement, we create lasting positive impact.

Through initiatives such as free meals, accredited training, personalized support, and adventure programs, POINT ensures that every young person has the opportunity to thrive, overcome challenges, and build a brighter future—benefiting both individuals and the wider community.

Financial Review

This year marked significant milestones and exciting new opportunities for POINT's mission to support the young people of North Pembrokeshire. Here's a vibrant snapshot of our financial achievements and future plans:

Successful Project Completions:

In December 2024, we concluded two impactful initiatives:

Shared Prosperity Uk Government Funding (Jan-Dec 2024) and **Pembrokeshire County Council's Enhancing Pembrokeshire** funding (Jan-Dec 2025) for POINT to a Better Future: providing increased opportunities for young people to develop their skills, confidence, self-esteem, a sense of direction, expanding their life and career horizons with opportunities for informal accreditation in Life Skills, whilst participating in challenging fun activities

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New Funding Adventures:

Shared Prosperity Capital Funding
In June 2025, we secured funding for a new commercial standard kitchen to be installed which will not only enhance our free hot healthy 4 day per week food provision, but also create opportunities for young entrepreneurs and local community initiatives, making POINT a vibrant cultural hub

POINT to a Better Future part 2

In 2026, we will continue POINT to a Better Future, creating more informal learning opportunities and reaching more home-educated young people. The project will empower young people to have a voice at the centre and their community, while supporting them to build skills, confidence, and reach their full potential.

FISHGUARD AND GOODWICK YOUNG PERSON'S TRUST LTD

Core Funding Achievements:
We're thrilled to have secured funding from the Garfield Weston, the Moondance Foundation and the Waterloo Foundation for 2026. This will help us to continue to fund our POINT to a Better Future project

The Trusthouse Charitable Foundation (now known as the Forte Trust) and our Children in Need Core Grant will continue to provide funding for core "back office" operations during 2026.

We are hoping to receive funding from the Local Authority's **Enhancing Pembrokeshire scheme** again in 2026 (outcome of application in Jan 2026)

We also have other funding applications awaiting a decision for project costs towards POINT to a Better Future with **Global's Make Some Noise**

Local Authority Support:
Our long-standing partnership with the local authority remains strong! We receive **£36,000/year** from **Children and Families Funding** (formerly Families First). This supports staffing and activities for our Drop-In services, including our popular Saturday evening sessions. This funding, in place since 2012, continues into 2026 and is expected to continue until 2028 .

Looking Ahead:
The Board of Trustees and our General Manager are laser-focused on sustainability! Regular committee meetings ensure we stay ahead of funding needs, submitting applications well in advance to maintain smooth operations.

RESERVES POLICY AND GOING CONCERN

The Trustees regularly review the charity's financial position and contingency plans to ensure that POINT can continue to meet its commitments and deliver its charitable objectives, even in the event of fluctuations in income. This includes modelling scenarios in which funding may reduce and, in the most severe circumstances, where services may need to be scaled back or closed. In such circumstances, the Trustees have planned for potential redundancy costs to ensure that staff are treated fairly and legally.
In line with this prudent approach, POINT holds unrestricted (free) reserves of £104,589 equivalent to **5–7 months of operating costs**. This level of reserves provides a buffer against unforeseen financial pressures, delays in funding, or unexpected expenditure.

In addition, the charity has set aside a **ringfenced reserve of £21,300** to cover potential redundancy liabilities should there be significant changes to future funding.
The Trustees also maintain **designated reserves of approximately £30,000** to cover essential building maintenance and associated costs, ensuring that the charity's premises remain safe, functional, and fully operational.

STRUCTURE, GOVERNANACE AND MANAGEMENT

Governing Document

The Charity is a charitable company limited by guarantee as defined by the Companies Act 2006, governed by its Memorandum and Articles of Association. It was incorporated on 10 September 2001 and is governed by its articles as amended by special resolution on 31 May 2010. It is registered as a charity with the Charity Commission.

Wider Network

Over the past year, POINT has been dedicated to building strong, lasting relationships within the community to secure the long-term sustainability of our projects. By raising awareness of our work and the impact we have made, we aim to foster greater support and engagement from the public. We recognize the importance of maintaining positive, collaborative partnerships with the public sector and continuously seek feedback from the community on our performance and future plans.

POINT works closely with a range of like-minded organizations, including the Pembrokeshire Youth Service and other charity youth providers across both North and South Pembrokeshire. We are proud members of the Council for Wales Voluntary Youth Services (CWVYS) and the Pembrokeshire Association of Voluntary Services (PAVS), which enable us to stay connected with the broader youth services network.

Additionally, we have established strong partnerships with local agencies and community groups, including the Fishguard & Goodwick Town Council, Area 43 Youth Drop-In, PLANED, Pembrokeshire Coast National Park, Transition Bro Gwaun, the Pembrokeshire County Council Youth Outreach Team, Pembrokeshire Care Society (PATH), Drugaid (substance misuse services), Workways, Futureworks, and the local Community Safety Police. We also collaborate with a variety of local organizations, such as St Mary's Church, The Friendship Circle, The Lions, The Sea Trust, and other community groups, ensuring a united approach to supporting and empowering young people in our area.

FISHGUARD AND GOODWICK YOUNG PERSON'S TRUST LTD

Appointment of Trustees

The Trustees, who serve as directors under the Companies Act 2006 and trustees under the Charities Act 2006, adhere to all relevant regulations and Charity Commission guidance. Their appointment and reappointment processes are governed by POINT's Articles of Association, ensuring transparency and accountability.

Key points include:

- Trustees can be appointed or reappointed at a general meeting if recommended by the board or proposed by members within the stipulated notice period.
- Only individuals aged 18 or older, meeting all eligibility criteria, can serve as trustees.
- Vacancies or new appointments must be communicated to members in advance, and trustees appointed mid-term hold office until the next annual general meeting, at which point they may seek reappointment.

This structured approach ensures a robust governance framework, maintaining the charity's integrity and operational excellence.

Trustee Induction and Training

POINT is committed to ensuring that the Board of Trustees reflects the diversity and needs of the Fishguard and Goodwick community while maintaining high standards of governance. We prioritize transparency and integrity, ensuring no conflicts of interest among trustees or senior staff, including related party transactions.

New trustees are carefully selected through personal contact and formally appointed by the Board. Currently, eight trustees serve on the Board, each contributing their expertise and local insights.

Upon appointment, trustees undergo a comprehensive induction program covering:

- Legal responsibilities under charity and company law
- POINT's Memorandum and Articles of Association
- Governance structures, decision-making processes, and strategic plans
- An overview of the charity's business plan and financial performance

Induction sessions also provide opportunities to meet key staff and fellow trustees, fostering collaboration and shared vision. Trustees are encouraged to participate in external training to enhance their knowledge and effectiveness, ensuring the charity remains well-governed and responsive to community needs.



FISHGUARD AND GOODWICK YOUNG PERSON'S TRUST LTD

ORGANISATION

The Board of Trustees consists of no fewer than three members, with no upper limit unless otherwise determined by an ordinary resolution. The Board convenes every eight weeks, complemented by a dedicated subcommittee focusing on funding and finance, which meets regularly. To ensure efficient operations, the Trustees appoint a General Manager responsible for overseeing the charity's day-to-day activities. The General Manager holds delegated authority for operational matters, including financial management and the coordination of youth projects and activities.

RELATED PARTIES AND CO-OPERATION WITH OTHER ORGANISATIONS

None of the Trustees receive remuneration or other financial benefits for their contributions to the charity. Any potential conflicts of interest or connections between a Trustee or senior manager and a related organisation must be disclosed to the full Board, consistent with the policy for all contractual relationships involving related parties. Over the past year, no such disclosures were reported.

PAY POLICY FOR SENIOR STAFF

The Board of Trustees, along with the General Manager, constitute the key management personnel responsible for the strategic direction and daily operations of the charity. All Trustees volunteer their time without receiving any remuneration. According to the charity's Articles of Association:

"The trustees may be reimbursed for reasonable expenses incurred during their official duties, including travel and accommodation costs, but no other remuneration is provided."

The General Manager's salary is reviewed annually, with adjustments reflecting the prevailing senior management earnings in the region. The Trustees benchmark compensation levels against comparable Pembrokeshire-based charity youth centres to ensure fair and competitive remuneration.

RISK MANAGEMENT

The Trustees conduct regular assessments to identify and address potential risks to the charity. In line with best practices, comprehensive systems and procedures are in place to mitigate

these risks and safeguard the organisation against fraud and errors. The Trustees are confident that these measures provide reasonable assurance of operational integrity and security.

RESPONSIBILITIES OF THE TRUSTEES

Under company law, the Trustees are responsible for preparing financial statements that provide a true and fair view of the charity's financial position at the end of each fiscal year. This includes detailing the charity's incoming resources and their application. To meet these obligations, the Trustees must:

- Select and consistently apply suitable accounting policies in accordance with best practices.
- Follow the principles outlined in the Charities Statement of Recommended Practice (SORP).
- Make well-reasoned and prudent judgments and estimates.
- Prepare financial statements on a going concern basis unless it is inappropriate to assume the charity will continue operations.

Additionally, the Trustees are tasked with maintaining accurate accounting records that reflect the charity's financial status. These records must comply with the Companies Act 2006 and facilitate the safeguarding of the charity's assets. Trustees take reasonable steps to prevent and detect fraud or other irregularities.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Executive Committee on 16th December 2025

Signed on its behalf by: ..... Chairperson

Ms. Perys Worth.

Chairperson of the Board of Trustees

ON BEHALF OF THE BOARD

FISHGUARD AND GOODWICK YOUNG PERSONS TRUST LTD

England & Wales - Charity number 1091052

Accounts

COMPANY REGISTRATION NUMBER: 04284605
CHARITY REGISTRATION NUMBER: 1091052

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Unaudited Financial Statements

31 May 2024

PRITCHARD & CO
Chartered Certified Accountants
Ffynnonddofn
74 High Street
Fishguard
Pembrokeshire
SA65 9AU

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 May 2024

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Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 May 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2024.

Reference and administrative details

Registered charity name	Fishguard and Goodwick Young Person's Trust Ltd
Charity registration number	1091052
Company registration number	04284605
Principal office and registered office	Popworks Parc-y-Shwt Fishguard Pembrokeshire SA65 9AP Wales

The trustees

M P Worth	
N P Thomas	
P L Morgan	
A D Care	
K Davies	
E R Evans	
R Kedward	
P A Davies	(resigned 10 January 2024)
J L J Spencer	(resigned 27 November 2024)
D V D Harries	(appointed 10 January 2024)

Company secretary	N P Thomas
Independent examiner	Ian Williams Chartered Certified Accountant Ffynnonddofn 74 High Street Fishguard Pembrokeshire SA65 9AU

Structure, governance and management

See detailed trustees report (Appendix 1).

Objectives and activities

See detailed trustees report (Appendix 1).

Strategic report

See detailed trustees report (Appendix 1).

Achievements and performance

See detailed trustees report (Appendix 1).

Financial review

See detailed trustees report (Appendix 1).

The trustees' annual report and the strategic report were approved on 10 January 2025 and signed on behalf of the board of trustees by:



M P Worth
Trustee

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Fishguard and Goodwick Young Person's Trust Ltd

Year ended 31 May 2024

I report to the trustees on my examination of the financial statements of Fishguard and Goodwick Young Person's Trust Ltd ('the charity') for the year ended 31 May 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Independent Examiner's Report to the Trustees of Fishguard and Goodwick Young Person's Trust Ltd *(continued)*

Year ended 31 May 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Williams

Chartered Certified Accountant
Independent Examiner

Ffynnonddofn
74 High Street
Fishguard
Pembrokeshire
SA65 9AU

10 January 2025

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 May 2024

	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments					
Donations and legacies	5	11,611	241,113	252,724	302,788
Charitable activities	6	10,122	–	10,122	6,675
Other trading activities	7	7,199	186	7,385	2,898
Investment income	8	2,307	–	2,307	716
Total income		31,239	241,299	272,538	313,077
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	–	–	–	518
Expenditure on charitable activities	10,11	14,717	237,639	252,356	304,754
Total expenditure		14,717	237,639	252,356	305,272
Net income and net movement in funds		16,522	3,660	20,182	7,805
Reconciliation of funds					
Total funds brought forward		138,537	57,408	195,945	188,140
Total funds carried forward		155,059	61,068	216,127	195,945

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 19 form part of these financial statements.

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Statement of Financial Position

31 May 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	17	1,041	2,096
Current assets			
Debtors	18	21,284	–
Cash at bank and in hand		198,297	198,636
		219,581	198,636
Creditors: amounts falling due within one year	19	4,495	4,787
Net current assets		215,086	193,849
Total assets less current liabilities		216,127	195,945
Net assets		216,127	195,945
Funds of the charity			
Restricted funds		61,068	57,408
Unrestricted funds		155,059	138,537
Total charity funds	21	216,127	195,945

For the year ending 31 May 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

These financial statements were approved by the board of trustees and authorised for issue on 10 January 2025 and are signed on behalf of the board by:

M P Worth
Trustee

N P Thomas
Trustee

P L Morgan
Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Popworks, Parc-y-Shwt, Fishguard, Pembrokeshire, SA65 9AP, Wales.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:-

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	20% straight line
Fixtures and fittings	-	20% straight line
Equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or paable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

Fishguard and Goodwick Young Persons Trust Ltd is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Donations			
General donations	11,611	–	11,611
Grants			
BBC Children In Need	–	22,428	22,428
National Lottery	–	36,362	36,362
Pembrokeshire County Council	–	13,879	13,879
Moondance Foundation	–	28,839	28,839
Families First	–	21,500	21,500
Families First Saturdays	–	11,250	11,250
The Waterloo Foundation	–	25,000	25,000
Co-op Community Fund	–	4,353	4,353
Lions Club	–	300	300
Holiday Hunger	–	–	–
Principality	–	–	–
Shared Prosperity Fund	–	33,854	33,854
Trusthouse	–	30,482	30,482
Children & Communities Additional	–	4,000	4,000
Fishguard & Goodwick Town Council	–	1,100	1,100
CWYVS Support Scheme	–	2,766	2,766
PAVS Living Well & Welcoming Community Spaces	–	5,000	5,000
	11,611	241,113	252,724

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
General donations	10,994	–	10,994

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
BBC Children In Need	–	42,420	42,420
National Lottery	–	187,597	187,597
Pembrokeshire County Council	–	14,221	14,221
Moondance Foundation	–	–	–
Families First	–	22,500	22,500
Families First Saturdays	–	18,750	18,750
The Waterloo Foundation	–	–	–
Co-op Community Fund	–	–	–
Lions Club	–	–	–
Holiday Hunger	–	1,306	1,306
Principality	–	5,000	5,000
Shared Prosperity Fund	–	–	–
Trusthouse	–	–	–
Children & Communities Additional	–	–	–
Fishguard & Goodwick Town Council	–	–	–
CWYVS Support Scheme	–	–	–
PAVS Living Well & Welcoming Community Spaces	–	–	–
	10,994	291,794	302,788

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Sale of goods/services as part of direct charitable activities	1,585	1,585	2,800	2,800
Payments from governments or public authorities in the normal course of trading	8,537	8,537	3,875	3,875
	10,122	10,122	6,675	6,675

7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Sundry receipts and refunds	7,199	186	7,385
Fundraising events	–	–	–
	7,199	186	7,385

7. Other trading activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Sundry receipts and refunds	908	40	948
Fundraising events	1,950	–	1,950
	2,858	40	2,898

8. Investment income

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	2,307	2,307	716	716

9. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Fundraising and raffle	–	–	–

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Fundraising and raffle	314	204	518

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Core Costs	104	52,392	52,496
Popworks Drop In	6,575	137,130	143,705
Printworks	6,759	47,338	54,097
Support costs	1,279	779	2,058
	14,717	237,639	252,356

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Core Costs	3,325	48,939	52,264
Popworks Drop In	4,073	128,382	132,455
Printworks	3,581	114,538	118,119
Support costs	641	1,275	1,916
	11,620	293,134	304,754

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2024 £**	Total fund 2023 £
Core Costs	52,496	–	52,496	52,264
Popworks Drop In	143,705	1,029	144,734	133,414
Printworks	54,097	1,029	55,126	119,076
	250,298	2,058	252,356	304,754

12. Analysis of support costs

	Analysis of support costs activity 2 £	Analysis of support costs activity 3 £	**Total 2024 £**	Total 2023 £
Staff costs	717	717	1,434	812
Communications and IT	312	312	624	1,104
	1,029	1,029	2,058	1,916

13. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	1,055	1,779

14. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	250	200

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	171,749	195,121
Employer contributions to pension plans	11,632	14,405
	183,381	209,526

The average head count of employees during the year was 8 (2023: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
General manager	1	1
Popworks Drop In	5	5
Printworks	1	3
Administration	1	1
	8	10

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

No employee was paid over £60,000.

16. Trustee remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023

3There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

17. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Equipment £	**Total £**
Cost				
At 1 June 2023 and 31 May 2024	19,604	15,686	25,648	60,938
Depreciation				
At 1 June 2023	18,373	15,686	24,783	58,842
Charge for the year	572	–	483	1,055
At 31 May 2024	18,945	15,686	25,266	59,897
Carrying amount				
At 31 May 2024	659	–	382	1,041
At 31 May 2023	1,231	–	865	2,096

18. Debtors

	2024 £	2023 £
Trade debtors	21,284	–

19. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,650	1,500
Social security and other taxes	–	1,651
Other creditors	2,845	1,636
	4,495	4,787

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £11,632 (2023: £14,405).

21. Analysis of charitable funds

Unrestricted funds

	At 1 June 2023	Income	Expenditure	**At 31 May 2024**
	£	£	£	£
General funds	138,537	31,239	(14,717)	155,059

	At 1 June 2022	Income	Expenditure	At 31 May 2023
	£	£	£	£
General funds	129,228	21,243	(11,934)	138,537

Restricted funds

	At 1 June 2023	Income	Expenditure	**At 31 May 2024**
	£	£	£	£
BBC Children In Need	13,165	22,428	(31,031)	4,562
National Lottery	17,293	36,362	(53,434)	221
Pembrokeshire County Council	6,645	14,004	(10,384)	10,265
Moondance Foundation	–	28,839	(18,921)	9,918
Families First	1,221	21,500	(18,161)	4,560
Families First Saturdays	6,363	11,250	(17,612)	1
The Waterloo Foundation	2,234	25,000	(19,884)	7,350
Co-op Community Fund	3,939	4,407	(6,865)	1,481
Dulverton Trust	–	–	–	–
Fishguard Round Table	–	–	–	–
Job Centre Plus	3,836	–	(443)	3,393
Kickstart	3	–	(3)	–
Lions Club	–	300	–	300

21. Analysis of charitable funds *(continued)*

Masonic Fund	–	–	–	–
Street Games	–	–	–	–
SVP Project	–	–	–	–
Holiday Hunger	–	–	–	–
Principality	2,709	–	(2,709)	–
Shared Prosperity Fund	–	33,854	(34,414)	(560)
Trusthouse	–	30,489	(13,431)	17,058
Children & Communities Additional	–	4,000	(2,581)	1,419
Fishguard & Goodwick Town Council	–	1,100	–	1,100
CWYVS Support Scheme	–	2,766	(2,766)	–
PAVS Living Well & Welcomong Community Spaces	–	5,000	(5,000)	–
	57,408	241,299	(237,639)	61,068

	At 1 June 2022 £	Income £	Expenditure £	At 31 May 2023 £
BBC Children In Need	3,135	42,419	(32,389)	13,165
National Lottery	5,864	187,638	(176,209)	17,293
Pembrokeshire County Council	6,050	14,221	(13,626)	6,645
Moondance Foundation	19,018	–	(19,018)	–
Families First	(2,162)	22,500	(19,117)	1,221
Families First Saturdays	(1,814)	18,750	(10,573)	6,363
The Waterloo Foundation	12,599	–	(10,365)	2,234
Co-op Community Fund	8,128	–	(4,189)	3,939
Dulverton Trust	812	–	(812)	–
Fishguard Round Table	1,076	–	(1,076)	–
Job Centre Plus	3,836	–	–	3,836
Kickstart	489	–	(486)	3
Lions Club	60	–	(60)	–
Masonic Fund	445	–	(445)	–
Street Games	700	–	(700)	–
SVP Project	676	–	(676)	–
Holiday Hunger	–	1,306	(1,306)	–
Principality	–	5,000	(2,291)	2,709
Shared Prosperity Fund	–	–	–	–
Trusthouse	–	–	–	–
Children & Communities Additional	–	–	–	–
Fishguard & Goodwick Town Council	–	–	–	–
CWYVS Support Scheme	–	–	–	–
PAVS Living Well & Welcomong Community Spaces	–	–	–	–
	58,912	291,834	(293,338)	57,408

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Tangible fixed assets	–	1,041	1,041
Current assets	155,059	64,522	219,581
Creditors less than 1 year	–	(4,495)	(4,495)
Net assets	155,059	61,068	216,127

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	–	2,097	2,097
Current assets	139,539	59,096	198,635
Creditors less than 1 year	(1,002)	(3,785)	(4,787)
Net assets	138,537	57,408	195,945

The following pages do not form part of the financial statements.

FISHGUARD AND GOODWICK YOUNG PERSONS TRUST LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2024

	Notes	Unrestricted Funds £	Total Restricted Funds £	Total 2024 Funds £	Total 2023 Funds £
Income					
Charitable Activities					
Service Level Agreements		8,537		8,537	3,875
Training		1,585		1,585	2,800
Total Charitable Activities		**10,122**	**0**	**10,122**	**6,675**
Donations and Legacies				0	320
Gifts and Donations Income		11,611	300	11,911	10,674
Grants			240,813	240,813	291,794
Total Donations and Legacies		**11,611**	**241,113**	**252,724**	**302,788**
Bank Interest Received		**2,307**	**0**	**2,307**	716
Other Trading					
Other Trading		2,387	186	2,573	922
Services		4,812		4,812	26
Fund Raising Events			0	0	1,950
Total Other Trading		**7,199**	**186**	**7,385**	2,898
Total Income		**31,239**	**241,299**	**272,538**	313,077
Expenditures					
Charitable Activities Expense					
Account Core Costs	1	104	52,392	52,496	52,264
Popworks - Drop in	2	6,575	137,130	143,705	132,455
Printworks	3	6,759	47,338	54,097	118,119
Support costs	4	1,279	779	2,058	1,916
Total Charitable Activities Expense		**14,717**	**237,639**	252,356	304,754
Raising funds				0	518
Total Expenditures		**14,717**	**237,639**	**252,356**	305,272
Net Operating Income		**16,522**	**3,660**	**20,182**	**7,805**
Balance b/f		**138,537**	**57,408**	**195,945**	188,140
Balance c/f		**155,059**	**61,068**	**216,127**	195,945

FISHGUARD AND GOODWICK YOUNG PERSONS TRUST LTD

NOTES TO THE DETAILED STATEMENT OF FINANCIAL ACTIVITES
FOR THE YEAR ENDED 31 MAY 2024

1 Core Costs

	Unrestricted Funds	Total Restricted Funds	Total 2024 Funds	Total 2023 Funds
	£	£	£	£
Advertising			-	88
Dues and Subscriptions	36	813	849	979
Governance				
Accounts	13	2,002	2,015	1,901
Bank Charges	25	82	107	106
Training		319	319	
Insurance Expense		1,358	1,358	1,308
Total Governance	**74**	**4,574**	**4,648**	**4,382**
Monitoring and Evaluation		384	384	384
Office Expenses		-	-	275
Pension	30	11,602	11,632	14,405
Salary Costs		35,832	35,832	32,818
Total Account Core Costs	**104**	**52,392**	**52,496**	**52,264**

2 Popworks Drop In

	Unrestricted Funds	Total Restricted Funds	Total 2024 Funds	Total 2023 Funds
	£	£	£	£
Activities	14	14,050	14,064	16,984
Advertising		185	185	36
Equipment	255	1,259	1,514	1,606
Travel Expenses	61	198	259	195
Office Expense	1,362	3,718	5,080	3,255
Monitoring and Evaluation	20	220	240	
Professional Fees	7	2,391	2,398	150
Repairs and Maintenance	507	2,067	2,574	2,342
Depreciation	556	499	1,055	1,779
Salary Costs	3,681	106,306	109,987	103,581
Training		2,038	2,038	137
Telephone	112	642	754	
Utilities		3,557	3,557	2,390
Total Popworks - Drop in	**6,575**	**137,130**	**143,705**	**132,465**

3 Printworks

	Unrestricted Funds £	Total Restricted Funds £	Total 2024 Funds £	Total 2023 Funds £
Activities		37	37	28
Advertising			-	446
Equipment		20	20	2,456
Expenses - including Travel		345	345	1,427
Monitoring and Evaluation			-	240
Office Expenses	1,026	2,275	3,301	6,917
Professional Fees	75	11,893	11,968	23,606
Recruitment Costs			-	390
Rents and Rates	260	3,530	3,790	11,805
Repairs and Maintenance	435	521	956	1,120
Salary Costs	4,672	21,258	25,930	58,724
Support costs - IT		-	-	-
Telephone and Internet	112	727	839	2,144
Training		525	525	3,904
Training fees	179	1,643	1,822	1,183
Translation Costs			-	25
Utilities		4,564	4,564	3,704
Total Printworks	6,759	**47,338**	**54,097**	**118,119**

4 Support Costs

	Unrestricted Funds £	Total Restricted Funds £	Total 2024 Funds £	Total 2023 Funds £
Finance	579	486	1,065	675
HR	102	267	369	137
IT	598	26	624	1,104
Total Support Costs	**1,279**	**779**	**2,058**	**1,916**

Fishguard & Goodwick Young Persons' Trust Ltd
Financial Activities - Restricted Funds
For The Year Ended 31 May 2024

	BBC Children in Need	Families First	Families First Saturdays	Moondance Foundation	National Lottery	Pembrokeshire County Council	Shared Prosperity Fund	The Waterloo Foundation	Trusthouse	Small Grants (page 25)	Total
Income											
Donations and Legacies											
Gifts and Donations Income										300	300
Grants	22,428	21,500	11,250	28,839	36,362	13,879	33,854	25,000	30,482	17,219	240,813
Total Donations and Legacies	22,428	21,500	11,250	28,839	36,362	13,879	33,854	25,000	30,482	17,519	241,113
Other Trading						125			7	54	186
Total Other Trading	0	0	0	0	0	125	0	0	7	54	186
Total Income	22,428	21,500	11,250	28,839	36,362	14,004	33,854	25,000	30,489	17,573	241,299
Expenditures											
Charitable Activities Expense											
Account Core Costs											
Dues and Subscriptions					27				786		813
Governance					40						40
Accounts									1,962		1,962
Bank Charges					53				29		82
Training	10							309			319
Insurance Expense					340					1,018	1,358
Total Governance	10	0	0	0	460	0	0	309	2,777	1,018	4,574
Monitoring and Evaluation										384	384
Pension	2,054	985	1,169	1,083	1,315	1,314	1,923	1,297	462		11,602
Salary Costs	9,087	6,142			8,398	0	7,533		4,672		35,832
Total Account Core Costs	11,151	7,127	1,169	1,083	10,173	1,314	9,456	1,606	7,911	1,402	52,392
Popworks - Drop in											
Activities					2,116	2,140				9,792	14,048
Advertising					43				141		184
Equipment						1,125			24	110	1,259
Travel Expenses					71				52	76	199
Monitoring and Evaluation					80				120	20	220
Office Expense					1,001		1,747		732	239	3,719
Professional Fees					50			2,234	107		2,391
Repairs and Maintenance									1,899	369	2,268
Depreciation					499						499
Salary Costs	15,491	7,889	16,443	17,838	5,816	4,872	18,270	15,594			106,307
Telephone and Internet					218		302			122	642
Training	990				601			191		256	2,038
Utilities					783	473	121			2,179	3,556
Total Popworks - Drop in	17,475	7,889	16,443	17,838	14,278	8,710	20,440	18,019	3,075	13,163	137,130
Printworks											
Activities					32					4	36
Equipment					20						20
Travel Expenses					318				3	24	345
Office Expenses					507		1,037		394	337	2,276
Professional Fees					9,109					2,784	11,893
Rents and Rates					1,529		1,380		260	260	3,529
Repairs and Maintenance									78	443	521
Salary Costs	2,405	3,145			12,298		1,754	259	1,396		21,259
Telephone and Internet					303		302			122	727
Training					525						525
Training fees					1,643						1,643
Utilities					2,402	360				1,803	4,565
Total Printworks	2,405	3,145	0	0	28,786	360	4,473	259	2,133	5,777	47,338
Support costs - Finance					171	0	45		270		486
Support Costs - IT					26						26
Support Costs - HR						0			242	26	267
Total Charitable Activities Expense	31,031	18,161	17,612	18,921	53,434	10,384	34,414	19,884	13,431	20,367	237,639
Net Operating Income	[illegible]	3,339	[illegible]	9,918	[illegible]	3,620	[illegible]	5,116	17,058	[illegible]	3,660
Balance b/f	13,165	1,221	6,363		17,293	6,645		2,234		10,487	57,408
Balance c/f	4,562	4,560	1	9,918	221	10,265	[illegible]	7,350	17,058	7,693	61,068

Fishguard & Goodwick Young Persons' Trust Ltd
Financial Activities - Small Restricted Funds
For The Year Ended 31 May 2024

	Children & Communities Additional	Co-Op Community Fund	CWYVS Support Scheme	Fishguard & Goodwick Town Council	Job Centre Plus	Kickstart	Lions Club	PAVS Living Well & Welcoming Community Spaces Fund	Principality	Total Small Grants
Income										
Donations and Legacies										
Gifts and Donations Income							300			300
Grants	4,000	4,353	2,766	1,100				5,000		17,219
Total Donations and Legacies	4,000	4,353	2,766	1,100	0	0	300	5,000	0	17,519
Other Trading		54								54
Total Income	4,000	4,407	2,766	1,100	0	0	300	5,000	0	17,573
Total	4,000	4,407	2,766	1,100	0	0	300	5,000	0	17,573
Expenditures										
Charitable Activities Expense										
Account Core Costs										
Governance										
Insurance Expense								1,018		1,018
Total Governance	0	0	0	0	0	0	0	1,018	0	1,018
Monitoring and Evaluation	384									384
Total Account Core Costs	384	0	0	0	0	0	0	1,018	0	1,402
Popworks - Drop in										
Activities	192	6,834	2,766							9,792
Equipment	110									110
Expenses - Including Travel	72	4								76
Monitoring & Evaluation	20									20
Office Expense	238	1								239
Repairs and Maintenance	369									369
Telephone and Internet	122									122
Training	247	9								256
Utilities								2,179		2,179
Total Popworks - Drop in	1,370	6,848	2,766	0	0	0	0	2,179	0	13,163
Printworks										
Activities		2				3				5
Expenses - including Travel	24									24
Office Expenses	321	16								337
Professional Fees	75								2,709	2,784
Rents and Rates	260									260
Repairs and Maintenance					443					443
Telephone and Internet	122									122
Utilities								1,802		1,802
Total Printworks	802	18	0	0	443	3	0	1,802	2,709	5,777
Support Costs - HR	25									25
Total Charitable Activities Expense	2,581	6,865	2,766	0	443	3	0	5,000	2,709	20,367
Net Operating Income	1,419	-2,459	0	1,100	-443	-3	300	0	-2,709	-2,794
Balance b/f		3,939			3,836	3			2,709	10,487
Balance c/f	1,419	1,481	0	1,100	3,393	0	300	0	0	7,693

FISHGUARD AND GOODWICK YOUNG PERSON'S TRUST LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31st MAY 2024

INTRODUCTION

The Trustees are delighted to share our vibrant annual report and consolidated financial statements for the year ending 31st May 2024. Prepared in line with Companies Act requirements and the SORP (FRS 102) standards, this report celebrates a year of remarkable growth, resilience, and community impact.

OUR MISSION & PURPOSE

"Empowering the Future of North Pembrokeshire"

Objectives and Aims

As set out in the Articles, the purposes of the charity are the advancement of young persons, aged 11-25 who are resident in the stated areas of North Pembrokeshire, through the promotion of their spiritual, social, moral, cultural and physical development. The charity's **mission statement** is (updated in July 2024):

"We provide a bespoke provision which meets the ever-changing wants and needs of young people aged 10 – 25. We support their emotional and physical wellbeing and provide access to opportunities that they carry through into adulthood, setting the environment to thrive and to develop pride in themselves and as part of their community."

Affordability and universal access for all young people aged 10-25 from the North Pembrokeshire area is extremely important to us. The majority of young people we support are from families who are marginalised due to living in a highly rural location with very limited access to services and good quality public transport. Many also experience economic deprivation; therefore, affordability is essential to ensure that all young people have equal access to services. Engaging young people positively in their local community forms a large part of our work and is reflected in the aims and objectives.

FISHGUARD AND GOODWICK YOUNG PERSON'S TRUST LTD

🎯 STRATEGIES TO ACHIEVE OUR GOALS 🎯

1. **Drop-In Services**: A safe, welcoming space for socializing, learning, and enjoying nutritious meals.
2. **Youth Empowerment**: Platforms for young people to influence their communities and POINT's operations.
3. **Customized Support**: Tailored programs meeting the unique needs of every individual.
4. **Training & Education**: Informal, accredited training for those struggling in conventional settings.
5. **Adventure & Inclusion**: Activities to build confidence, resilience, and teamwork.
6. **Community Leadership**: Cementing POINT's role as Pembrokeshire's leading youth services provider.

🎨 KEY PROGRAM HIGHLIGHTS 🎨

1. Drop-In Provision

- **5-Day Weekly Service**: Creative pursuits, physical activities, and community projects.
- **Healthy Meals**: Nutritious, hot meals at just 25p, ensuring no young person goes hungry.
- **Adventure Activities**: Coasteering, kayaking, and outward-bound challenges to build life skills.

2. Lifelong Learning & Community Engagement

🌟 **"POINT to a Better Future" Project**

- **83 Community Programs**: Arts, culture, and heritage events.
- **14 Volunteer Opportunities**: Roles in coaching, gardening, and enterprise.
- **23 Agored Cymru Accreditations**: Skills ranging from cooking to digital literacy.

👩‍🎓 3. Employability Support (16-25 Years) 👨‍🎓

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- **Personalized Drop-In Support**: CV building, skill development, and tailored guidance.
- **Holistic Assistance**: Tenancy advice and homelessness prevention services.
- **Life Skills Accreditations**: Enhancing employability through practical learning.

SIGNIFICANT ACTIVITIES AT THE POPWORKS CENTRE

- **Sports & Fitness**: Weekly sessions like "Fit Fridays" and team challenges.
- **Workshops**: Addressing critical topics from mental health to substance misuse.
- **Youth Forums**: Regular feedback sessions to amplify youth voices.
- **Healthy Living**: Cooking classes, gardening, and sexual health education.
- **Creative Initiatives**: Art, crafts, and entrepreneurial projects.

ACHIEVEMENTS & PERFORMANCE

Nurturing the Future Project (Sept 2020- August 2023)

- **132 Young People Counselled**: Over 386 sessions.
- **401 Improved Emotional Wellbeing**: Significant strides in mental health and resilience.
- **161 Community Members Trained**: Expanding mental health awareness beyond youth.

Children in Need Youth Drop-In Project

- **363 Young People Engaged** in year three.
- **81 Increased Pride**: Activities fostered self-confidence and community spirit.
- **Funding Renewed**: A testament to our impact, ensuring support for years to come.

Mind Matters Project

- **67 Students Engaged** across local schools.
- **78% Felt Heard**: Creating a space where youth voices matter.
- **Resilience & Growth**: Enhanced emotional maturity, communication skills, and coping strategies.

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📣 **YOUTH & COMMUNITY FEEDBACK** 📣

💬 **Youth Voices Matter**

- **100% Had Fun!**
- **97% Felt Proud**: Achievements ranged from completing accreditations to adventure challenges.
- **95% Improved Coping Skills**: Enhanced communication and emotional resilience.

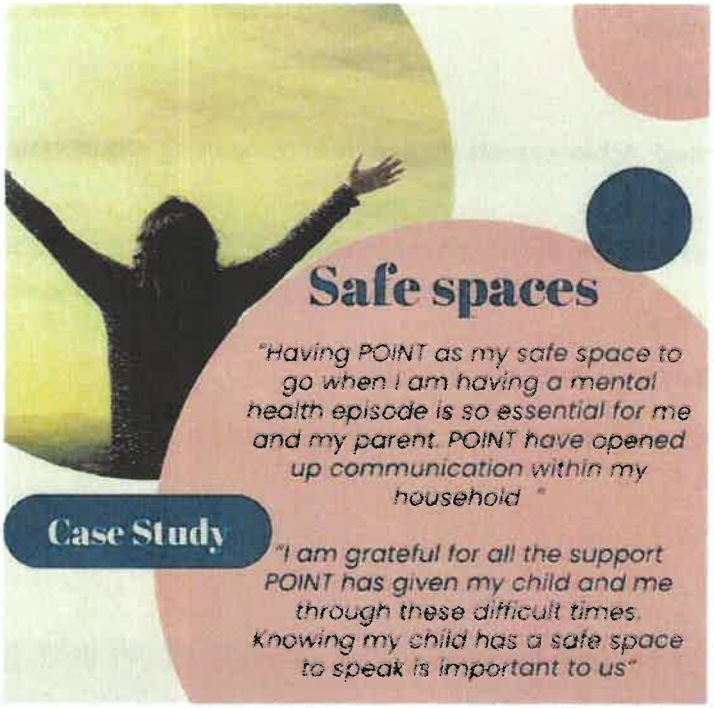
👨‍👩‍👧 **Parent Perspectives**

- **96% Benefited from Activities & Meals.**
- **87% Felt Positive Family Impact**: POINT's support extended beyond the young people themselves.

Case Studies:



FISHGUARD AND GOODWICK YOUNG PERSON'S TRUST LTD



LOOKING AHEAD

Our journey continues with unwavering dedication. By fostering an inclusive, supportive environment, we empower North Pembrokeshire's youth to build brighter futures and strengthen their communities. Together, we look forward to another year of growth, inspiration, and achieve.

Promotion of Services

POINT actively promotes its programs and initiatives through various channels to engage and inform the community. Local newspapers frequently feature articles showcasing our impactful work with young people and intergenerational activities, highlighting the positive contributions

we make in North Pembrokeshire. These stories play a crucial role in raising awareness and enhancing our reputation within the community.

Our robust social media presence—including a dedicated Facebook, Tik Tok and Instagram page—serves as a dynamic platform for communication. We share upcoming opportunities, events, and success stories, fostering direct engagement with young people and community members.

Fundraising efforts are a vital part of our outreach. Through our Local Giving page, we involve the community in various appeals. For example, the recent "Adrian's Channel Crawl" campaign, featuring a local town councillor swimming the English Channel to support POINT, has raised an impressive £1,787 so far. Additionally, our "Meals for Kids" initiative has generated £3,047, ensuring that we continue to provide essential services to those in need. 🌊💙

PUBLIC BENEFIT STATEMENT 🌟

POINT Charity is dedicated to fulfilling its commitment to public benefit in alignment with the Charity Commission's guidance. When reviewing our aims, objectives, and planning future initiatives, we ensure that all activities contribute meaningfully to our core mission: supporting the holistic development of young people aged 10-25 in North Pembrokeshire.

Our programs focus on providing accessible, affordable, and tailored services designed to engage and uplift youth, particularly those facing financial hardship, social exclusion, or other disadvantages. By fostering emotional and physical wellbeing, empowering individual potential, and promoting community involvement, we create lasting positive impact.

Through initiatives such as subsidized meals, accredited training, personalized support, and adventure programs, POINT ensures that every young person has the opportunity to thrive, overcome challenges, and build a brighter future—benefiting both individuals and the wider community. 🌿

🌟 **Financial Review** 🌟

This year marked significant milestones and exciting new opportunities for POINT's mission to support the young people of North Pembrokeshire. Here's a vibrant snapshot of our financial achievements and future plans:

📅 **Successful Project Completions:**
In August 2023, we concluded two impactful initiatives:

FISHGUARD AND GOODWICK YOUNG PERSON'S TRUST LTD

- 🌱 **Nurturing the Future:** An emotional and mental health support project that made a profound difference in young lives.
- 💭 **Mind Matters:** A project focused on building resilience and emotional wellbeing.

Though funding for these specific programs ended, we pivoted quickly, securing new opportunities to continue our vital work.

💼 **New Funding Adventures:**
In October 2023, we celebrated a big win! 🎉 We secured **£82,416** from the **Central Government's Shared Prosperity Fund** to launch our exciting new project:

🏡 **POINT to a Better Future**

This initiative focuses on boosting life chances and instilling community pride. Additional support came from the **Moondance Foundation** with **£20,604** in match funding. Together, these grants cover 100% of project costs for our 2024 pilot program!

🏆 **Core Funding Achievements:**
We're thrilled to have secured vital funding for our core "back office" operations:

- **Children in Need Core Grant:** Approx. **£28,000/year** (Sept 2023 - Aug 2026) to strengthen our "back office" operations, including strategic development, admin, and finance.
- **Trusthouse Charitable Foundation:** Another **£29,000/year** (Sept 2023 - Aug 2026) to support essential resources.

🏫 **Local Authority Support:**
Our long-standing partnership with the local authority remains strong! We receive **£31,000/year** from **Children and Families Funding** (formerly Families First). This supports staffing and activities for our Drop-In services, including our popular Saturday evening sessions. This funding, in place since 2012, continues into 2024 and is expected to extend into 2025. 🌟

🔍 **Looking Ahead:**
The Board of Trustees and our General Manager are laser-focused on sustainability! 🤝 Regular

committee meetings ensure we stay ahead of funding needs, submitting applications well in advance to maintain smooth operations.

🎉 **Exciting News:** We've recently secured **£77,106** from the **Pembrokeshire County Council's Enhancing Pembrokeshire Fund**! Combined with 20% match funding from the **Postcode Community Trust**, this ensures **POINT to a Better Future** continues into 2025.

RESERVES POLICY AND GOING CONCERN

The Trustees regularly review the charity's financial health and contingency plans to ensure that POINT can continue to meet its commitments and support its mission, even in the face of funding fluctuations. This includes assessing potential scenarios where funding may reduce, or in the worst-case scenario, where some services may need to be scaled back or closed. In such cases, the Trustees have planned for potential redundancy costs to ensure staff are fairly treated.

As part of this prudent approach, the Trustees have set aside free reserves amounting to £75,032, which covers approximately 5 months of general running costs. In addition, the charity has earmarked £28,800 to cover redundancy payments should there be significant changes to funding in the future.

The Trustees also maintain designated reserves of £30,000, specifically allocated for essential building maintenance and related costs, to ensure the charity's premises remain in good condition and fully operational.

These reserves provide a buffer to ensure the charity can continue its work with minimal disruption and fulfil its commitments to the community, even in challenging financial circumstances

STRUCTURE, GOVERNANACE AND MANAGEMENT

Governing Document

FISHGUARD AND GOODWICK YOUNG PERSON'S TRUST LTD

The Charity is a charitable company limited by guarantee as defined by the Companies Act 2006, governed by its Memorandum and Articles of Association. It was incorporated on 10 September 2001 and is governed by its articles as amended by special resolution on 31 May 2010. It is registered as a charity with the Charity Commission.

Wider Network

Over the past year, POINT has been dedicated to building strong, lasting relationships within the community to secure the long-term sustainability of our projects. By raising awareness of our work and the impact we have, we aim to foster greater support and engagement from the public. We recognize the importance of maintaining positive, collaborative partnerships with the public sector and continuously seek feedback from the community on our performance and future plans.

POINT works closely with a range of like-minded organizations, including the Pembrokeshire Youth Service and other charity youth providers across both North and South Pembrokeshire. We are proud members of the Council for Wales Voluntary Youth Services (CWVYS) and the Pembrokeshire Association of Voluntary Services (PAVS), which enables us to stay connected with the broader youth services network.

Additionally, we have established strong partnerships with local agencies and community groups, including the Fishguard & Goodwick Town Council, Area 43 Youth Drop-In, PLANED, Pembrokeshire Coast National Park, Transition Bro Gwaun, the Pembrokeshire County Council Youth Outreach Team, Pembrokeshire Care Society (PATH), Drugaid (substance misuse services), Workways, Futureworks, and the local Community Safety Police. We also collaborate with a variety of local organizations, such as St Mary's Church, The Friendship Circle, The Lions, The Sea Trust, and other community groups, ensuring a united approach to supporting and empowering young people in our area.

Appointment of Trustees

The Trustees, who serve as directors under the Companies Act 2006 and trustees under the Charities Act 2006, adhere to all relevant regulations and Charity Commission guidance. Their appointment and reappointment processes are governed by POINT's Articles of Association, ensuring transparency and accountability.

Key points include:

- Trustees can be appointed or reappointed at a general meeting if recommended by the board or proposed by members within the stipulated notice period.
- Only individuals aged 18 or older, meeting all eligibility criteria, can serve as trustees.

- Vacancies or new appointments must be communicated to members in advance, and trustees appointed mid-term hold office until the next annual general meeting, at which point they may seek reappointment.

This structured approach ensures a robust governance framework, maintaining the charity's integrity and operational excellence.

Trustee Induction and Training

POINT is committed to ensuring that the Board of Trustees reflects the diversity and needs of the Fishguard and Goodwick community while maintaining high standards of governance. We prioritize transparency and integrity, ensuring no conflicts of interest among trustees or senior staff, including related party transactions.

New trustees are carefully selected through personal contact and formally appointed by the Board. Currently, nine trustees serve on the Board, each contributing their expertise and local insights.

Upon appointment, trustees undergo a comprehensive induction program covering:

- Legal responsibilities under charity and company law
- POINT's Memorandum and Articles of Association
- Governance structures, decision-making processes, and strategic plans
- An overview of the charity's business plan and financial performance

Induction sessions also provide opportunities to meet key staff and fellow trustees, fostering collaboration and shared vision. Trustees are encouraged to participate in external training to enhance their knowledge and effectiveness, ensuring the charity remains well-governed and responsive to community needs.

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ORGANISATION

The Board of Trustees consists of no fewer than three members, with no upper limit unless otherwise determined by an ordinary resolution. The Board convenes every eight weeks, complemented by a dedicated subcommittee focusing on funding and finance, which meets regularly. To ensure efficient operations, the Trustees appoint a General Manager responsible for overseeing the charity's day-to-day activities. The General Manager holds delegated authority for operational matters, including financial management and the coordination of youth projects and activities.

FISHGUARD AND GOODWICK YOUNG PERSON'S TRUST LTD

RELATED PARTIES AND CO-OPERATION WITH OTHER ORGANISATIONS

None of the Trustees receive remuneration or other financial benefits for their contributions to the charity. Any potential conflicts of interest or connections between a Trustee or senior manager and a related organisation must be disclosed to the full Board, consistent with the policy for all contractual relationships involving related parties. Over the past year, no such disclosures were reported.

PAY POLICY FOR SENIOR STAFF

The Board of Trustees, along with the General Manager, constitute the key management personnel responsible for the strategic direction and daily operations of the charity. All Trustees volunteer their time without receiving any remuneration. According to the charity's Articles of Association:

"The trustees may be reimbursed for reasonable expenses incurred during their official duties, including travel and accommodation costs, but no other remuneration is provided."

The General Manager's salary is reviewed annually, with adjustments reflecting the prevailing senior management earnings in the region. The Trustees benchmark compensation levels against comparable Pembrokeshire-based charity youth centres to ensure fair and competitive remuneration.

RISK MANAGEMENT

The Trustees conduct regular assessments to identify and address potential risks to the charity. In line with best practices, comprehensive systems and procedures are in place to mitigate these risks and safeguard the organisation against fraud and errors. The Trustees are confident that these measures provide reasonable assurance of operational integrity and security.

RESPONSIBILITIES OF THE TRUSTEES

Under company law, the Trustees are responsible for preparing financial statements that provide a true and fair view of the charity's financial position at the end of each fiscal year. This includes detailing the charity's incoming resources and their application. To meet these obligations, the Trustees must:

- Select and consistently apply suitable accounting policies in accordance with best practices.

FISHGUARD AND GOODWICK YOUNG PERSON'S TRUST LTD

- Follow the principles outlined in the Charities Statement of Recommended Practice (SORP).
- Make well-reasoned and prudent judgments and estimates.
- Prepare financial statements on a going concern basis unless it is inappropriate to assume the charity will continue operations.

Additionally, the Trustees are tasked with maintaining accurate accounting records that reflect the charity's financial status. These records must comply with the Companies Act 2006 and facilitate the safeguarding of the charity's assets. Trustees take reasonable steps to prevent and detect fraud or other irregularities.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Executive Committee on 10 January 2025

Signed on its behalf by: ..... Chairperson/Director/Trustee

Ms. Perys Worth.

Chairperson of the Board of Trustees

ON BEHALF OF THE BOARD

FISHGUARD AND GOODWICK YOUNG PERSONS TRUST LTD

England & Wales - Charity number 1091052

Accounts

FISHGUARD AND GOODWICK YOUNG PERSON'S TRUST LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31st MAY 2023

The Trustees are pleased to present their annual directors' report together with the consolidated financial statements of the charity for the year ending 31st May 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ending 31st May 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Statement applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

As set out in the Articles, the purposes of the charity are the advancement of young persons, aged 11-25 who are resident in the stated areas of North Pembrokeshire, through the promotion of their spiritual, social, moral, cultural and physical development. The charity's mission statement is:

"This project will help young people to acquire the self-esteem, skills and self-confidence to cope with the personal and social problems of the transition from childhood to adulthood, and to enable them to play an active role in the community where they live."

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. Affordability and universal access for all young people aged 11-25 from the North Pembrokeshire area is extremely important to us. The majority of young people we support are from families who are marginalised due to living in a highly rural location with very limited access to services and good quality public transport. Many are also highly economically deprived; therefore, affordability is essential to ensure that all young people have equal access to services. Engaging young people positively in their local community forms a large part of our work and is reflected in the aims and objectives.

The strategies employed to achieve the charity's aims and objectives are:

- To provide a drop-in service where young people can access non-discriminatory, non-judgemental, high-quality support and information in a warm, safe and welcoming environment. Where they can enhance their life skills, develop their interests and socialise with their peers and positive role models.

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- To empower young people to make decisions and explore options and opportunities. To develop a sense of place for themselves within their community, society and the local environment.

- To deliver accredited and vocational training in an informal setting and at a pace that suits each individual, particularly for those young people who struggle in a school environment or who are either NEET (not in education, employment or training) or vulnerable of becoming NEET.

- To inspire young people to take on the challenge of adventure activities with the aim of developing interests, enhancing confidence, self-esteem and team skills.

- To represent the needs and views of young people within their community and to work in partnership with them to action ideas.

Putting these strategies into action we have 3 major areas of activity which are :

1)**5 day per week drop in provision** with a focus on wellbeing and physical activity, creativity and reaching potential, adventure, the outdoors sporting activities, intergenerational connections with the community, community activities. Hot healthy meals are provided daily at highly subsidised prices (25p).

2) **Formalised wellbeing support**
Now in year 3 of our Nurturing the Future project, (to provide different platforms of wellbeing and mental health support) the focus has been on young people's emotional health and well-being, in particular provision of in-house specialist low level mental health support which includes a counselling service, continuation of our intergenerational mentoring service for young people and group support for young people experiencing emotional health issues such as self-harm, anxiety exam stress, depression etc. We have also provided in house training for front line workers, volunteers and community members in Youth Mental Health First Aid.
Our Mind Matters project has worked with the local primary and secondary schools to identify groups of year six pupils and older groups of secondary school pupils in schools who are experiencing low level mental health issues, providing a safe, non-judgmental group environment. Sessions use basic CBT and Transactional analysis techniques, theatre forum techniques, fun games and exercises which encourage young people to talk about and reflect on their mood and their feelings in interactive and non threatening ways.

3) **Life skills and employability support for 16-25 year olds**
Our Upskill Project which was reinstated in Jan 2023 has enabled us to reinstate our support of young people around employability and life skills development. This has been delivered using the mentoring service where older members of the community have been recruited and trained to provide support around life skills, hobbies and interests. We have provided Tea and Toastie sessions to 16-25 year olds where they can access us once per week for free food, a chat and support in achieving training and employment and some of the softer skills associated with this such as budgeting, benefits support, CV writing interview skills and much more.

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SIGNIFICANT ACTIVITIES

The Charity provides a youth drop-in centre, "The Popworks" which is a building leased (40-year lease) from Pembrokeshire County Council at a peppercorn rent, where young people aged 11-25, can meet in a safe environment, play, get involved in fun activities and obtain help and advice from the youth development workers. The centre acts as the base for a large range of activities which serve to fulfill its objectives e.g recreational facilities, computer suite, kitchen, information on emotional, sexual and physical health etc. The drop-in centre service is provided through the Government funded Families First money, People and Places funding via National Lottery Community Fund, The Co-op Community Fund and Children in Need funding. The other building, "The Old Printworks" (private lease) houses our drop in employability skills for young people project. The Printworks also houses part of our Nurturing the Future emotional health and wellbeing project that provides a professional counselling service, as well as mentoring from older members of the community who have been trained in Youth Mental Health First Aid. This training has been delivered by POINT staff who are trained facilitators in partnership with Mental Health Wales. The Popworks building houses part of the Nurturing the Future project activities including physical activities for wellbeing and the Mind Matters group support sessions for young people who are struggling with low level mental health issues and who benefit from facilitated group support where they can be with other peers in similar situations.

A sample of the organisational activities that fits with the aims and objectives of these funding streams include: -

- Sport sessions, Fit Friday's local walking challenges and team building activities.
- Discussion groups and structured workshops covering topics such as bullying, grief and loss, body image, substance misuse, antisocial behaviour etc.
- Employability drop in sessions, training and weekly drop-ins, opportunities for voluntary work and enterprise initiatives.
- One to one mentoring for young people by older members of the community around areas of a young person's life they may want some additional help and support with for instance, wellbeing, employability skills, life skills, development of hobbies or interests, befriending.
- Fundraising activities such as cake and coffee mornings, car wash for Children in Need, POINT Open Day.
- The promotion of healthy lifestyles including the provision of C Card which is a local authority scheme which provides young people with sexual health advice alongside the provision of condoms.
- Healthy living activities that involve cookery sessions and learning to grow produce in the youth centre garden and out in the community with the Fishguard and Goodwick Greening group who work to plant and maintain plants and flowers in public areas of the towns.
- Homemade healthy cooked meals at highly subsidized prices 5 days per week.
- Theatre Forum sessions at the youth drop-in centre and the local primary and secondary schools on issues such as "celebrating difference", "anti bullying" and "healthy relationships".

- "North Youth" youth forum where young people have the chance to have a voice about POINT and how it is run; also, about wider issues such as mental health and working with older people in the community. Sound of the Youth feeds into the Pembrokeshire Youth Forum.
- In-house access to external specialized services such as social services, Team Around the Family, "Choices" Drugaid's young people's substance misuse services.
- Arts and crafts and opportunities to develop and implement creative enterprise ideas.
- Engaging young people in outdoor and adventure activities such as coasteering, kayaking, surfing, mountain biking, adventure parks, outward bound residential activities etc.

ACHIEVEMENTS and PERFORMANCE

➢ Formal/informal support/ qualifications attained

Mentoring –

Although we have not recruited and trained any new mentors in year 3 of our Nurturing the Future project, we have had 4 active mentors during this reporting period working with a total of 5 young people learning new skills such as sewing, getting out and about (e.g support with using public transport) and increasing confidence.

Youth Mental Health First Aid (YMHFA) – 56 community members have completed YMHFA during this period, with courses being delivered in person: both open courses as well as the online webinars. Our target for year 3 was 50.

Over the 3 years of the project, 161 community members comprising of parents, guardians, carers, professionals have become better equipped to support young people in mental health crises and at spotting the signs of mental health issues in young people.

Following the success of the YMHFA course in the community, we made a link and started a contract with the Pembrokeshire County Council Social Care Wales Workforce Development Programme which was a great success, with 17 attending course.

We are therefore very proud to have supported a total of 56 frontline workers/ volunteers and parents in our community and we believe this is a huge achievement for year 3.

Informal training

- **Upskill Project**

During the period from January to June 2023:

23 young people (TARGET: 16) have been referred to The Upskill Project from a variety of places: POINT (known to POINT, counselling clients), DWP, self referral.

These 23 young people have engaged in a total of 43 1 to 1 sessions (TARGET : 40) on a range of different employability or life skills support areas. This support led to the following outcomes:

21 young people (TARGET:15) have entered further training e.g first aid training, Computer Science at FE College, 2 people gaining Access to Architecture and a Genetics Degree)

5 young people (TARGET: 5) have entered employment/volunteering (including Dominoes Delivery Driver, Barista, summer employment at Oakwood, Volunteering at Frame and Volunteering at "The Big Retreat" festival).

22 young people (TARGET: 15) have acquired new skills including improved social interaction and confidence in form completing and interview skills, CV building, networking etc.

- **Statistics**

Nurturing the Future project

Overview of the project: The Nurturing the Future Project is a National Lottery Funded project which aims to address the Mental and Emotional Wellbeing needs of young people in the North of Pembrokeshire by providing different platforms of support.

Counselling

OUTCOME 1 – Yr 3 30 young people will have increased access to specialised mental health support

This project year, 57 young people have been assessed and continued to access professional counselling with POINT.

Number of young people supported = 57

Number of counselling (including assessment) sessions held = 386 (made up of 62 assessments and 318 counselling sessions)

Number of cancellations by young people = 26

Total Achieved over 3 year project Sept 2020 – August 2023 = 132 young people accessed professional counselling throughout the life of the project.

OUTCOME 2 - Young people will feel more confident, resilient and healthy

Youth Forum (Aim 5 YP) *Total achieved 30*

Over the course of the year, 7 young people have taken part in The North Youth and Goodwick Youth Bank. 6 applications for funding of projects that will benefit the community have been approved by Goodwick Youth Bank this year. The youth forum also linked in with the Town Council to look at what young people like about their community and what they think could be improved. They got together and all spoke about the positives and negatives of their community and this was then turned into a graffiti mural

Mess up the Mess, YFORY Project – 7 young people took part in this year long project, where they explored what they felt was important in their 'tomorrow'. The young people decided that POINT was important to their futures and devised a video about POINT and also created some T-Shirts with a POINT logo and image. They held an open event for the community to attend where they could design their own T-Shirt which was well attended.

Span Arts - 16 Young people have been taking part in a project with POINT and Span Arts where they were creating a fashion show, based on what was important to them. These themes were body positivity, acceptance and social prejudices. In June they showcased their designs at Fishguard Leisure Centre, where 168 members of the public viewed their creations. The exhibition showcased the work of talented young individuals at The Point Youth Centre, Fishguard. They have embarked on a remarkable journey, designing and delivering a unique project that aims to shed light on the social prejudices and concerns faced by today's youth.

Drop in Activities (Target 25)

192 individual young people have taken part in new activities this year. These have included:

- Healthy Relationship Workshops
- Interactive social deduction games
- Offsite trips
- YFORY partnership workshops
- New sporting activities as part of our POINT world cup
- Trying new cuisines as part of the POINT World cup
- Gardening
- Decoration Making
- Art and crafts

POINT run a weekly football session for an hour a week at the local leisure centre. 135 young people have taken part in football over the past year.

Young People have taken part in offsite physical activity trips and onsite physical activity such as

- Residential with MUUK
- Paintballing
- Seal Walk
- Halloween Night Walk
- Laser Shooting
- Tree Planting
- Heatherton
- Beach Trips
- Coasteering
- Paddle Boarding
- Aqua Park
- Weekly football Sessions
- Outdoor games at the youth centre

Total Number of individuals: 148

OUTCOME 3 - Community members / parents / professionals engaged in YMHFA)

This relates to our Youth Mental Health First Aid training which is explained above under "formal qualifications"

OUTCOME 4 – Young people and older people will report an increase in connections with and understanding of different generations (Target 35 Older people and 35 YP)

30 members of the community friendship circle and 3 YP took part in an intergenerational bingo event.

4 volunteer mentors have been active during this period with 5 young people. Both groups have reported feeling an increase in connection and understanding of young people/ older people as a result of their mentoring connections.

3 members of a local board game club and 12 young people took part in a intergenerational social deduction games called 'Werewolf'.

2 Members from the Round Table and 10 young people took part in a football game.

1 Older person and 3 young people took part in a Christmas Craft enterprise activity were young people made Christmas Decorations.

Following evaluations from the intergenerational events and mentoring sessions all 33 young people and all 40 older people reported feeling an increase in understanding of each other as a result of their connectivity.

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Children in Need Youth Drop in Project

Over year 3 of the Children in need project we have worked with 363 young people between the ages of 10 and 18. The aims of the Children in need funding project are:

- For young people to feel better about themselves
- Young people have a stronger sense of pride in themselves
- Young people have a greater belief that they can achieve

We have achieved these aims by providing young people with a vast number of activities from dungeons and dragons, targeted workshops, interactive events like the POINT world cup, art activities and youth forum.

In year 3 of this project we have had the following results:

-56 YP have reported to feel better about themselves as a result of engagement.

-81 YP have reported a sense of pride in their achievements as a result of engagement.

-101 YP report having a greater belief that they can achieve.

Mind Matters (mental health project funded by Waterloo Foundation which provides structured group support to young people in the form of fun games, and using theatre forum techniques to build resilience)

49 young-people this year have taken part in our Mind Matters workshops. This has been with 43 young-people in year 6 and 6 young-people in year 10/11.The year 10/11 group was through school referral. At the start and end of the sessions, we asked the young-people to assess how they were feeling on a scale between 1-10. By the end of the sessions 87% recorded an increase in their wellbeing and 13% stayed at the same level.

Feedback from both junior and senior pupils contained the following:

"I have really benefitted from attending Mind Matters and being able to talk freely without there being any judgement."
"This is my safe space to talk and we have been made very welcome."
"I feel more confident, I feel better about myself, it has been fun and the sessions were really nice."
100% of members taking part in the mind matters groups reported that the group had made them feel safe, that they felt listened to and happy.
100% of the Year 10/11 group reported that they experienced an improvement in their emotional intelligence and were able to empathize and reflect on situations better.

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Evaluation – What young people / the community said about their engagement in POINT services:

Evaluation

In order to ensure that young people are having their say about how the POINT services are being run and to make any suggestions for improvement, we conduct surveys to gain the views of young people. We also have a "suggestions box" kept at a central point within the building so young people have the opportunity to make suggestions at any time of year. We also routinely collect evaluations from young people in various and creative ways following every trip or organized activity.

Our yearly survey showed that:

100% felt POINT made them happy

92% Felt they gained new skills by coming to POINT

100% felt POINT has made them more confidence

94% felt POINT encourages them to be more physically active

97% felt by attending POINT, their communication skills have improved

94% felt POINT has improved their emotional wellbeing

100% Felt POINT has made them feel better about themselves

100% felt they had achieved something by coming to POINT

Over the past year we have given out **2,220 meals to young people**. Young people have reported to us that due as a result of the 25p meals, they are trying new foods more often. Our 25p meals scheme continues to be very popular and due to the cost of living crisis, we are continuing to see a rise each year in the number of meals given out.

Please see here a video the young people made about POINT
https://www.youtube.com/watch?v=4aseClJ0kKM&t=215s

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What participants of Youth Mental Health First Aid training said:

"Fantastic, practical training which allowed for discussion with other professionals. The content was easy to digest and will be invaluable on a daily basis. Everyone should do this training!"

"It has enabled me to learn so much in a short space of time and become more confident in my working role, to help pupils with a [mental health] crisis". Learning Support Assistant

"A brilliant life long tool that I hope I won't need to use often but if a situation presented itself where I needed to then I would feel more confident dealing with it after the training." Well being worker

"I feel more equipped to support someone who has a mental health issue." Community Volunteer

"Great course, this is vital course for anybody who lives or works with young people. Mental health issues are more prevalent in today's society and knowing how to recognize, help and support young people while they go through it is a valuable resource".

"Very good training course. It was beneficial and I think anyone working with people in the community should have the opportunity to be more aware of different mental health illnesses. Both trainers were really engaging and supportive when it came to different tasks".

"Very informative and hopefully will become a much more common and mainstream thing, to talk about mental health."

Counselling evaluation from young people

Through completing two types of survey methods, young people fed back;

- 87% said their mental health and/or wellbeing has improved.
- 92% said they have more skills to be able to cope when things are difficult.
- 100% reported they felt comfortable with the counsellor.
- 100% reported that the environment felt safe.
- Young people accessing counselling rated how welcomed they felt at POINT Youth Centre as 97%.
- Young people rated the helpfulness and relevance of the service information received as 93% and the referral system as 100%.
- 47% said they felt more able to support their friends and family with their mental health / emotional wellbeing as a result of learning from the counselling experience.

What the young people say;

"I don't get to talk to the school counsellor often so having it once a week was good as I didn't have to say everything that happened in the last month in one session [like in school]."

"It helped me realise that I am not alone with my sensitivities, and I am not crazy/broken because of them."

"Helped me not to be as depressed. I'm happy, I'm productive and my negative thoughts have almost gone. [My counsellor] has helped me cope during difficult times and given me amazing resources to cope and improve."

"Helped me have a better understanding on why I feel the way I do."

"Helped process emotions and find solutions to problems."

"Made me comfortable to talk and finish sessions stress free. I can now cope better with mental health."

"I felt like I had someone to talk to so I didn't feel alone."

- **Promotion of services**

There have been a large number of publications in the local newspapers that have promoted some of the work we do with young people and older members of the community. These articles have helped to promote POINT in a positive light within the community. We also have a huge presence on our public social media pages such as 2 x Facebook pages one for young people and parents and one for the community, Twitter, TiK Tok and Instagram which we use as platforms to communicate with young people and members of the community to let them know what opportunities we have coming up and they can get involved. We actively engage our community in appeals for fundraising using our Local Giving page. A recent appeal to the community to raise money for counselling provision for young people of North Pembrokeshire has led to donations from the community totaling £2,650 from 43 community "backers".

PUBLIC BENEFIT

The charity has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set. The charity meets the public benefit requirement of relief of those in need by reason of youth, financial hardship or another disadvantage.

FINANCIAL REVIEW

We are now coming towards the end of year 3 of our National Lottery funding Nurturing the Future project and our Children in Need drop in provision funding. Both of these projects are our major funders and the projects are for 3 years taking us to August 2023.

We receive £31, 000 per year of local authority Children and Families funding (formerly known as Families First) to assist with staffing costs and structured activities for our drop-in service, plus our Saturday evening provision. This funding is reviewed yearly and often we do not hear until after the April deadline as to whether we will continue to receive this funding for the year. We have been told that the funding is likely to continue.

A Fundraising Committee meeting held every 3 months with the General Manager, 3 Trustees and the PAC and Drop in Managers to look at the strategy for future funding for the different projects we have

with POINT. All the Trustees and the General Manager are committed to seeking alternative funding for the various drop-in projects we have and the committee's regular meetings ensure that applications are made in plenty of time to replace a stream of funding when it is due to run out.

Please see section below on "Future Developments" for an update as to where we are in our fundraising strategy.

RESERVES POLICY AND GOING CONCERN

Designated reserves note

The trustees regularly review and update contingency plans for the management of the reduction, or in a worse case scenario, the closure, of some of its services and programmes including the necessity of making redundancy payments to the staff involved should funding from any source not continue at the current levels. Therefore, the trustees have designated reserves of £103,155 (2022 - £102,414) to cover approx. 5 months of general running costs and a further £17,883 (2022 -£17,759) to cover redundancy costs should major changes in funding occur in the future.

FUTURE DEVELOPMENTS

Unfortunately our application to the **National Lottery for continuation** funding for Nurturing the Future project was turned down in the second stage of the application process. Consequently, the decision has been made to make 3 staff members directly connected to the NTF project redundant We are planning to resubmit following feedback. The funding officer has indicated that our application was very strong and has advised that we submit with a smaller budget.

Following extensive consultation with young people, parents of the young people, the community at large and from stakeholders it is clear that we need to seek continuation funding to continue our health and wellbeing services beyond August 2023. Young people still believe that **mental health and wellbeing** and the Cost of Living crisis is the biggest issue affecting them in their communities. The wider community also believe that mental health and wellbeing is a huge issue for young people. They identify the need for independent living skills and a "Back to Basics" approach towards employability where the focus is on addressing some of the huge barriers that young people have encountered coming out of lock down. Support is also needed in dealing with the overwhelming cost of living increase and with in getting themselves ready for work.

In the meantime we have submitted a bid to the **Sustainable Communities Levelling up fund** which we have just been informed has been successful. We plan to run a pilot project from January -December 2024 that will further develop our life skills/ employability skills project. We want to re-launch the drop in-developing a new peer support programme in partnership with Planed's Cadarnhad project. The new project will provide increased opportunities for young people to achieve learner led Agored Cymru

qualifications that develop their skills, confidence, self-esteem, a sense of direction, expanding their life and career horizons. Young people will participate in challenging fun activities and will gain Level 1 Agored Cymru qualifications. In this project, the assessment of an individual's skills and knowledge will be done through recorded discussions. The assessor will be someone who is well known to the learner and evidence of learning will be oral and, where needed, also recorded visually. We plan to train some of the older young people to become Senior Members, achieving a Level 1 Agored in the Introduction to Youth Work. They will help run drop in activities and also lead in the development of our Youth Forum encouraging other young people to become more involved in the development and planning of POINT but also in having their say in the wider community. We have been granted a total of £82,415 for project costs including drop in salaries and management fees to run our drop in for 3 days per week between Jan -Dec 2024.

We have recently been successful in a Children in Need Core Funding application that will provide us with 3 years of core management and finance costs for 3 years from Sept 2023-August 2026. We have been granted a total of £85,749 over 3 years.

We have also been successful in obtaining £84,686 funding via the Trusthouse Charitable Foundation for core running costs including rent, utilities and other overhead expenses for a 3 year period from Jan 2024- December 2026.

We have applied to the **Principality Future Generations** fund to gain some money for 2 years of counselling provision. If successful, we will be able to reinstate our counselling provision again in January 2024 for 1 day per week. This element of the Nurturing the Future project has been reported by young people and key stake holders as an essential service and thus is a priority for us to reinstate.

We plan to resubmit a **National Lottery People and Places medium grant bid** which will incorporate the project piloted via the Shared Prosperity fund to fund this project beyond Dec 2024. We also plan to apply to the Henry Smith Foundation for funding to support this development.

STRUCTURE, GOVERNANACE AND MANAGEMENT

Governing Document

The Charity is a charitable company limited by guarantee as defined by the Companies Act 2006, governed by its Memorandum and Articles of Association. It was incorporated on 10 September 2001 and is governed by its articles as amended by special resolution on 31 May 2010. It is registered as a charity with the Charity Commission.

Wider Network

The Charity, which is otherwise known as POINT, has in the past year been actively seeking to develop good relationships within the community in order to develop the long-term future of the project by raising community awareness of POINT and its activities. It recognizes that it is important for the project

to continue to develop a good working relationship with the public sector. It also regularly consults with the community to gain feedback on performance and also with future plans. We work closely with other similar organizations such as Pembrokeshire Youth Service and other charity youth provisions in North and South Pembrokeshire and are part of a charity youth service consortium. We are members of the Council for Wales Voluntary Youth Services (CWVYS) and also Pembrokeshire Association of Voluntary Services (PAVS). We also have very close partnerships working in place with other agencies working in the area such as Area 43 Youth Drop in, Planed, Pembrokeshire Coast National Park, Transition Bro Gwaun, Pembs County Council Youth Outreach Team, Gwalia, substance misuse services - Drugaid, Workways, Futureworks, the local Community Safety Police and other local groups and fellowships including The Soroptimists, The Friendship Circle, The Good Neighbours' Club, The Rotary, The Lions, the Sea Trust etc.

Appointment of Trustees

The Trustees constitute directors of the charity for the purposes of the Companies Act 2006 and Trustees of the charity for the Charities Act 2006 and have complied with the duty in section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission. Details of appointment of trustees are cited in the Articles of Association. Please see excerpt from the Articles of Association below:

6. *No person other than a trustee retiring by rotation shall be appointed or reappointed a trustee at any general meeting unless:*

   (1) They are recommended by the trustee; or

   (2) not less than fourteen nor more than thirty-five clear days before the date appointed for the meeting, notice executed by a member qualified to vote at the meeting has been given to the Charity of the intention to propose that person for appointment or reappointment stating the particulars which would, if they were so appointed or reappointed, be required to be included in the Charity's register of trustees together with a notice executed by that person of his willingness to be appointed or reappointed.

7. *No person may be appointed as a trustee:*

   (1) if they are under the age of 18 years unless the charity is a registered company;

   (2) in circumstances such that, had he already been a trustee, he would have been disqualified from acting under the provisions of Article 38.

8. *Not less than seven nor more than twenty-eight clear days before the date appointed for holding a general meeting notice shall be given to all persons who are entitled to receive notice of the meeting of any person (other than a trustee retiring by rotation at the meeting) who is recommended by the trustees for appointment or reappointment as a trustee at the meeting or in respect of whom notice has been duly given to the Charity of the intention to propose him at the meeting for appointment or reappointment as a trustee. The notice shall give the particulars of that person which would, if they were so appointed or reappointed, be required to be included in the Charity's register of trustees.*

9. *Subject as aforesaid, the Charity may by ordinary resolution appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee and may also determine the rotation in which any additional trustees are to retire.*

10. *The trustees may appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee provided that the appointment does not cause the number of trustees to exceed any number fixed by or in accordance with the articles as the maximum number of trustees. A trustee so appointed shall hold office only until the following annual general meeting and shall not be taken into account in determining the trustees who are to retire at the meeting. If not reappointed at such general meeting, they shall vacate office at the conclusion thereof.*

TRUSTEE INDUCTION AND TRAINING

The Trustees seek to ensure that the community of Fishguard and Goodwick is represented on the Board and that they are well trained in the governance of a charity. The Board ensures that there are no interests which may cause a conflict in the role of a Trustee or senior staff member including any related party transactions. Trustees are selected by personal contact and are subject to election by the Board. The current number of Board members remains at nine. All newly appointed trustees undergo an orientation day to brief them on: Their legal obligations under charity and company law, the Charity Commission guidance on public benefit. They are informed of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and financial performance of the charity. During their induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events which help to facilitate the undertaking of their role.

ORGANISATION

The number of Trustees shall not be less than three (unless otherwise determined by ordinary resolution) and shall not be subject to any maximum. The Board meets every 8 weeks and there is a subcommittee covering funding and finance that also meets 3 monthly. A General Manager is appointed by the Trustees to manage the day-to-day operations of the charity. To facilitate operations,

the General Manager has delegated authority for some operational matters including finance and young people's activities and projects.

RELATED PARTIES AND CO-OPERATION WITH OTHER ORGANISATIONS

None of the Trustees receive remuneration or other benefit for their work with the charity. Any connection between a Trustee or senior manager of the charity and a related organisation or party must be disclosed to the full board of Trustees in the same way as any other contractual with a related party. Over the past year, no such connections were reported.

PAY POLICY FOR SENIOR STAFF

The Board of Trustees, who are the POINT's Trustees, and the General Manager make up the key management personnel of the charity in charge of directing and controlling, running and operating the Trust on a day-to-day basis. All Trustees give of their time freely and no trustees received remuneration this year. The Articles of Association states the following with regards to director expenses:

39. The trustees may be paid all reasonable travelling, hotel and other expenses properly incurred by them in connection with their attendance at meetings of trustees or committees of trustees or general meetings or otherwise in connection with the discharge of their duties, but shall otherwise be paid no remuneration.

The pay of the General Manager is reviewed annually and increased in accordance with average senior management earnings in the area. In view of the nature of the charity, the Trustees benchmark against pay levels in other Pembrokeshire charity youth centres of a similar size.

RISK MANAGEMENT

In accordance with best practice, the major risks to the charity, as identified by the Trustees, have been reviewed and the Trustees confirm that systems and/or procedures are in place to manage those risks and provide reasonable assurance against fraud and error.

RESPONSIBILITIES OF THE TRUSTEES

Company law required the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees should follow best practice and select suitable accounting policies and then apply them consistently; observe the methods and principles in the charities SORP; make judgments and estimates that are reasonable and prudent; and prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

FISHGUARD AND GOODWICK YOUNG PERSON'S TRUST LTD

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to Small Companies.

Approved by the Executive Committee on ..... 18/12/23 .....

Signed on its behalf by: .... Chairperson/Director/Trustee

Ms. Perys Worth.

Chairperson of the Board of Trustees

ON BEHALF OF THE BOARD

COMPANY REGISTRATION NUMBER: 04284605
CHARITY REGISTRATION NUMBER: 1091052

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Unaudited Financial Statements

31 May 2023

PRITCHARD & CO
Chartered Certified Accountants
Ffynnonddofn
74 High Street
Fishguard
Pembrokeshire
SA65 9AU

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 May 2023

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Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 May 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2023.

Reference and administrative details

Registered charity name	Fishguard and Goodwick Young Person's Trust Ltd
Charity registration number	1091052
Company registration number	04284605
Principal office and registered office	Popworks Parc-y-Shwt Fishguard Pembrokeshire SA65 9AP Wales
The trustees	
	M P Worth N P Thomas P L Morgan A D Care K Davies E R Evans R Kedward P A Davies J L J Spencer
Company secretary	N P Thomas
Independent examiner	Ian Williams Chartered Certified Accountant Ffynnonddofn 74 High Street Fishguard Pembrokeshire SA65 9AU

Structure, governance and management

See detailed trustees report (Appendix 1).

Objectives and activities

See detailed trustees report (Appendix 1).

Strategic report

See detailed trustees report (Appendix 1).

Achievements and performance

See detailed trustees report (Appendix 1).

Financial review

See detailed trustees report (Appendix 1).

The trustees' annual report and the strategic report were approved on 10 January 2024 and signed on behalf of the board of trustees by:



M P Worth
Trustee

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Fishguard and Goodwick Young Person's Trust Ltd

Year ended 31 May 2023

I report to the trustees on my examination of the financial statements of Fishguard and Goodwick Young Person's Trust Ltd ('the charity') for the year ended 31 May 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Williams

Chartered Certified Accountant
Independent Examiner

Ffynnonddofn
74 High Street
Fishguard
Pembrokeshire
SA65 9AU

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 May 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	5	10,994	291,794	302,788	246,303
Charitable activities	6	6,675	–	6,675	14,363
Other trading activities	7	2,858	40	2,898	3,533
Investment income	8	716	–	716	23
Total income		21,243	291,834	313,077	264,222
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	314	204	518	226
Expenditure on charitable activities	10,11	11,620	293,134	304,754	290,159
Total expenditure		11,934	293,338	305,272	290,385
Net income/(expenditure) and net movement in funds		9,309	(1,504)	7,805	(26,163)
Reconciliation of funds					
Total funds brought forward		129,228	58,912	188,140	214,303
Total funds carried forward		138,537	57,408	195,945	188,140

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 19 form part of these financial statements.

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Statement of Financial Position

31 May 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	**17**	2,096	3,875
Current assets			
Cash at bank and in hand		198,636	189,230
Creditors: amounts falling due within one year	**18**	4,787	4,965
Net current assets		193,849	184,265
Total assets less current liabilities		195,945	188,140
Net assets		195,945	188,140
Funds of the charity			
Restricted funds		57,408	58,912
Unrestricted funds		138,537	129,228
Total charity funds	**20**	195,945	188,140

For the year ending 31 May 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

Statement of Financial Position *(continued)*

31 May 2023

These financial statements were approved by the board of trustees and authorised for issue on 10 January 2024, and are signed on behalf of the board by:

M P Worth
Trustee

N P Thomas
Trustee

P L Morgan
Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Popworks, Parc-y-Shwt, Fishguard, Pembrokeshire, SA65 9AP, Wales.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. **Accounting policies** *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. **Accounting policies** *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	20% straight line
Fixtures and fittings	-	20% straight line
Equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

3. **Accounting policies** *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Fishguard and Goodwick Young Persons Trust Ltd is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Donations			
Fishguard Round Table	–	–	–
General donations	10,994	–	10,994
Grants			
BBC Children In Need	–	42,420	42,420
National Lottery	–	187,597	187,597
Pembrokeshire County Council	–	14,221	14,221
Moondance Foundation	–	–	–
Families First	–	22,500	22,500
Families First Saturdays	–	18,750	18,750
The Waterloo Foundation	–	–	–
Kickstart	–	–	–
Holiday Hunger	–	1,306	1,306
Principality	–	5,000	5,000
	10,994	291,794	302,788

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Fishguard Round Table	–	2,245	2,245
General donations	4,894	–	4,894
Grants			
BBC Children In Need	–	31,237	31,237
National Lottery	–	143,606	143,606
Pembrokeshire County Council	–	16,966	16,966
Moondance Foundation	–	21,540	21,540
Families First	–	4,000	4,000
Families First Saturdays	–	4,250	4,250
The Waterloo Foundation	–	10,000	10,000
Kickstart	–	7,565	7,565
Holiday Hunger	–	–	–
Principality	–	–	–
	4,894	241,409	246,303

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Sale of goods/services as part of direct charitable activities	2,800	2,800	9,331	9,331
Payments from governments or public authorities in the normal course of trading	3,875	3,875	5,032	5,032
	6,675	6,675	14,363	14,363

7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Sundry receipts and refunds	908	40	948
Fundraising events	1,950	–	1,950
	2,858	40	2,898

7. Other trading activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Sundry receipts and refunds	2,945	299	3,244
Fundraising events	289	–	289
	3,234	299	3,533

8. Investment income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	716	716	23	23

9. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Fundraising and raffle	314	204	518

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Fundraising and raffle	226	–	226

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Core Costs	3,325	48,939	52,264
Popworks Drop In	4,073	128,382	132,455
Printworks	3,581	114,538	118,119
Support costs	641	1,275	1,916
	11,620	293,134	304,754

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Core Costs	2,311	47,572	49,883
Popworks Drop In	2,094	122,215	124,309
Printworks	2,523	112,260	114,783
Support costs	791	393	1,184
	7,719	282,440	290,159

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2023 £**	Total fund 2022 £
Core Costs	52,264	–	52,264	49,883
Popworks Drop In	132,455	959	133,414	124,900
Printworks	118,119	957	119,076	115,376
	302,838	1,916	304,754	290,159

12. Analysis of support costs

	Analysis of support costs activity 2 £	Analysis of support costs activity 3 £	**Total 2023 £**	Total 2022 £
Staff costs	406	406	812	1,185
Communications and IT	552	552	1,104	–
	958	958	1,916	1,185

13. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	1,779	4,146

14. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	200	200

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	195,121	184,175
Employer contributions to pension plans	14,405	13,936
	209,526	198,111

The average head count of employees during the year was 10 (2022: 13). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
General manager	1	1
Popworks Drop In	5	5
Printworks	3	6
Administration	1	1
	10	13

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

No employee was paid over £60,000.

16. Trustee remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

17. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Equipment £	**Total £**
Cost				
At 1 June 2022 and 31 May 2023	19,604	15,686	25,648	60,938
Depreciation				
At 1 June 2022	17,077	15,686	24,300	57,063
Charge for the year	1,296	–	483	1,779
At 31 May 2023	18,373	15,686	24,783	58,842
Carrying amount				
At 31 May 2023	1,231	–	865	2,096
At 31 May 2022	2,527	–	1,348	3,875

18. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	1,500	1,080
Social security and other taxes	1,651	2,673
Other creditors	1,636	1,212
	4,787	4,965

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £14,405 (2022: £13,936).

20. Analysis of charitable funds

Unrestricted funds

	At 1 June 2022 £	Income £	Expenditure £	Transfers £	**At 31 May 2023 £**
General funds	129,228	21,243	(11,934)	–	138,537

	At 1 June 2021 £	Income £	Expenditure £	Transfers £	At 31 May 2022 £
General funds	134,522	22,514	(7,945)	(19,863)	129,228

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 June 2022 £	Income £	Expenditure £	Transfers £	**At 31 May 2023** £
BBC Children In Need	3,135	42,419	(32,389)	–	13,165
National Lottery	5,864	187,638	(176,209)	–	17,293
Pembrokeshire County Council	6,050	14,221	(13,626)	–	6,645
Moondance Foundation	19,018	–	(19,018)	–	–
Families First	(2,162)	22,500	(19,117)	–	1,221
Families First Saturdays	(1,814)	18,750	(10,573)	–	6,363
The Waterloo Foundation	12,599	–	(10,365)	–	2,234
Co-op Community Fund	8,128	–	(4,189)	–	3,939
Dulverton Trust	812	–	(812)	–	–
Fishguard Round Table	1,076	–	(1,076)	–	–
Job Centre Plus	3,836	–	–	–	3,836
Kickstart	489	–	(486)	–	3
Lions Club	60	–	(60)	–	–
Magic Little Grant	–	–	–	–	–
Masonic Fund	445	–	(445)	–	–
Street Games	700	–	(700)	–	–
SVP Project	676	–	(676)	–	–
Holiday Hunger	–	1,306	(1,306)	–	–
Principality	–	5,000	(2,291)	–	2,709
	58,912	291,834	(293,338)	–	57,408

	At 1 June 2021 £	Income £	Expenditure £	Transfers £	At 31 May 2022 £
BBC Children In Need	3,805	31,237	(31,907)	–	3,135
National Lottery	(16,711)	143,905	(141,193)	19,863	5,864
Pembrokeshire County Council	14,647	16,966	(25,563)	–	6,050
Moondance Foundation	5,914	21,540	(8,436)	–	19,018
Families First	15,941	4,000	(22,103)	–	(2,162)
Families First Saturdays	11,550	4,250	(17,614)	–	(1,814)
The Waterloo Foundation	12,087	10,000	(9,488)	–	12,599
Co-op Community Fund	11,261	–	(3,133)	–	8,128
Dulverton Trust	10,000	–	(9,188)	–	812
Fishguard Round Table	–	2,245	(1,169)	–	1,076
Job Centre Plus	4,075	–	(239)	–	3,836

20. Analysis of charitable funds *(continued)*

Kickstart	–	7,565	(7,076)	–	489
Lions Club	67	–	(7)	–	60
Magic Little Grant	500	–	(500)	–	–
Masonic Fund	5,269	–	(4,824)	–	445
Street Games	700	–	–	–	700
SVP Project	676	–	–	–	676
Holiday Hunger	–	–	–	–	–
Principality	–	–	–	–	–
	79,781	241,708	(282,440)	19,863	58,912

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Tangible fixed assets	–	2,097	2,097
Current assets	139,539	59,096	198,635
Creditors less than 1 year	(1,002)	(3,785)	(4,787)
Net assets	138,537	57,408	195,945

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	–	3,875	3,875
Current assets	130,440	58,790	189,230
Creditors less than 1 year	(1,212)	(3,753)	(4,965)
Net assets	129,228	58,912	188,140

The following pages do not form part of the financial statements.

COMPANY REGISTRATION NUMBER: 04284605
CHARITY REGISTRATION NUMBER: 1091052

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Unaudited Financial Statements

31 May 2023

PRITCHARD & CO
Chartered Certified Accountants
Ffynnonddofn
74 High Street
Fishguard
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SA65 9AU

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 May 2023

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Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 May 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2023.

Reference and administrative details

Registered charity name	Fishguard and Goodwick Young Person's Trust Ltd
Charity registration number	1091052
Company registration number	04284605
Principal office and registered office	Popworks Parc-y-Shwt Fishguard Pembrokeshire SA65 9AP Wales
The trustees	
	M P Worth N P Thomas P L Morgan A D Care K Davies E R Evans R Kedward P A Davies J L J Spencer
Company secretary	N P Thomas
Independent examiner	Ian Williams Chartered Certified Accountant Ffynnonddofn 74 High Street Fishguard Pembrokeshire SA65 9AU

Structure, governance and management

See detailed trustees report (Appendix 1).

Objectives and activities

See detailed trustees report (Appendix 1).

Strategic report

See detailed trustees report (Appendix 1).

Achievements and performance

See detailed trustees report (Appendix 1).

Financial review

See detailed trustees report (Appendix 1).

The trustees' annual report and the strategic report were approved on 10 January 2024 and signed on behalf of the board of trustees by:



M P Worth
Trustee

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Fishguard and Goodwick Young Person's Trust Ltd

Year ended 31 May 2023

I report to the trustees on my examination of the financial statements of Fishguard and Goodwick Young Person's Trust Ltd ('the charity') for the year ended 31 May 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Williams

Chartered Certified Accountant
Independent Examiner

Ffynnonddofn
74 High Street
Fishguard
Pembrokeshire
SA65 9AU

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 May 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	5	10,994	291,794	302,788	246,303
Charitable activities	6	6,675	–	6,675	14,363
Other trading activities	7	2,858	40	2,898	3,533
Investment income	8	716	–	716	23
Total income		21,243	291,834	313,077	264,222
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	314	204	518	226
Expenditure on charitable activities	10,11	11,620	293,134	304,754	290,159
Total expenditure		11,934	293,338	305,272	290,385
Net income/(expenditure) and net movement in funds		9,309	(1,504)	7,805	(26,163)
Reconciliation of funds					
Total funds brought forward		129,228	58,912	188,140	214,303
Total funds carried forward		138,537	57,408	195,945	188,140

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 19 form part of these financial statements.

Fishguard and Goodwick Young Person's Trust Ltd

Company Limited by Guarantee

Statement of Financial Position

31 May 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	**17**	2,096	3,875
Current assets			
Cash at bank and in hand		198,636	189,230
Creditors: amounts falling due within one year	**18**	4,787	4,965
Net current assets		193,849	184,265
Total assets less current liabilities		195,945	188,140
Net assets		195,945	188,140
Funds of the charity			
Restricted funds		57,408	58,912
Unrestricted funds		138,537	129,228
Total charity funds	**20**	195,945	188,140

For the year ending 31 May 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

Statement of Financial Position *(continued)*

31 May 2023

These financial statements were approved by the board of trustees and authorised for issue on 10 January 2024, and are signed on behalf of the board by:

M P Worth
Trustee

N P Thomas
Trustee

P L Morgan
Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Popworks, Parc-y-Shwt, Fishguard, Pembrokeshire, SA65 9AP, Wales.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. **Accounting policies** *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. **Accounting policies** *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	20% straight line
Fixtures and fittings	-	20% straight line
Equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

3. **Accounting policies** *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Fishguard and Goodwick Young Persons Trust Ltd is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Donations			
Fishguard Round Table	–	–	–
General donations	10,994	–	10,994
Grants			
BBC Children In Need	–	42,420	42,420
National Lottery	–	187,597	187,597
Pembrokeshire County Council	–	14,221	14,221
Moondance Foundation	–	–	–
Families First	–	22,500	22,500
Families First Saturdays	–	18,750	18,750
The Waterloo Foundation	–	–	–
Kickstart	–	–	–
Holiday Hunger	–	1,306	1,306
Principality	–	5,000	5,000
	10,994	291,794	302,788

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Fishguard Round Table	–	2,245	2,245
General donations	4,894	–	4,894
Grants			
BBC Children In Need	–	31,237	31,237
National Lottery	–	143,606	143,606
Pembrokeshire County Council	–	16,966	16,966
Moondance Foundation	–	21,540	21,540
Families First	–	4,000	4,000
Families First Saturdays	–	4,250	4,250
The Waterloo Foundation	–	10,000	10,000
Kickstart	–	7,565	7,565
Holiday Hunger	–	–	–
Principality	–	–	–
	4,894	241,409	246,303

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Sale of goods/services as part of direct charitable activities	2,800	2,800	9,331	9,331
Payments from governments or public authorities in the normal course of trading	3,875	3,875	5,032	5,032
	6,675	6,675	14,363	14,363

7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Sundry receipts and refunds	908	40	948
Fundraising events	1,950	–	1,950
	2,858	40	2,898

7. Other trading activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Sundry receipts and refunds	2,945	299	3,244
Fundraising events	289	–	289
	3,234	299	3,533

8. Investment income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	716	716	23	23

9. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Fundraising and raffle	314	204	518

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Fundraising and raffle	226	–	226

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Core Costs	3,325	48,939	52,264
Popworks Drop In	4,073	128,382	132,455
Printworks	3,581	114,538	118,119
Support costs	641	1,275	1,916
	11,620	293,134	304,754

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Core Costs	2,311	47,572	49,883
Popworks Drop In	2,094	122,215	124,309
Printworks	2,523	112,260	114,783
Support costs	791	393	1,184
	7,719	282,440	290,159

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2023 £**	Total fund 2022 £
Core Costs	52,264	–	52,264	49,883
Popworks Drop In	132,455	959	133,414	124,900
Printworks	118,119	957	119,076	115,376
	302,838	1,916	304,754	290,159

12. Analysis of support costs

	Analysis of support costs activity 2 £	Analysis of support costs activity 3 £	**Total 2023 £**	Total 2022 £
Staff costs	406	406	812	1,185
Communications and IT	552	552	1,104	–
	958	958	1,916	1,185

13. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	1,779	4,146

14. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	200	200

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	195,121	184,175
Employer contributions to pension plans	14,405	13,936
	209,526	198,111

The average head count of employees during the year was 10 (2022: 13). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
General manager	1	1
Popworks Drop In	5	5
Printworks	3	6
Administration	1	1
	10	13

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

No employee was paid over £60,000.

16. Trustee remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

17. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Equipment £	**Total £**
Cost				
At 1 June 2022 and 31 May 2023	19,604	15,686	25,648	60,938
Depreciation				
At 1 June 2022	17,077	15,686	24,300	57,063
Charge for the year	1,296	–	483	1,779
At 31 May 2023	18,373	15,686	24,783	58,842
Carrying amount				
At 31 May 2023	1,231	–	865	2,096
At 31 May 2022	2,527	–	1,348	3,875

18. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	1,500	1,080
Social security and other taxes	1,651	2,673
Other creditors	1,636	1,212
	4,787	4,965

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £14,405 (2022: £13,936).

20. Analysis of charitable funds

Unrestricted funds

	At 1 June 2022 £	Income £	Expenditure £	Transfers £	**At 31 May 2023 £**
General funds	129,228	21,243	(11,934)	–	138,537

	At 1 June 2021 £	Income £	Expenditure £	Transfers £	At 31 May 2022 £
General funds	134,522	22,514	(7,945)	(19,863)	129,228

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 June 2022 £	Income £	Expenditure £	Transfers £	**At 31 May 2023** £
BBC Children In Need	3,135	42,419	(32,389)	–	13,165
National Lottery	5,864	187,638	(176,209)	–	17,293
Pembrokeshire County Council	6,050	14,221	(13,626)	–	6,645
Moondance Foundation	19,018	–	(19,018)	–	–
Families First	(2,162)	22,500	(19,117)	–	1,221
Families First Saturdays	(1,814)	18,750	(10,573)	–	6,363
The Waterloo Foundation	12,599	–	(10,365)	–	2,234
Co-op Community Fund	8,128	–	(4,189)	–	3,939
Dulverton Trust	812	–	(812)	–	–
Fishguard Round Table	1,076	–	(1,076)	–	–
Job Centre Plus	3,836	–	–	–	3,836
Kickstart	489	–	(486)	–	3
Lions Club	60	–	(60)	–	–
Magic Little Grant	–	–	–	–	–
Masonic Fund	445	–	(445)	–	–
Street Games	700	–	(700)	–	–
SVP Project	676	–	(676)	–	–
Holiday Hunger	–	1,306	(1,306)	–	–
Principality	–	5,000	(2,291)	–	2,709
	58,912	291,834	(293,338)	–	57,408

	At 1 June 2021 £	Income £	Expenditure £	Transfers £	At 31 May 2022 £
BBC Children In Need	3,805	31,237	(31,907)	–	3,135
National Lottery	(16,711)	143,905	(141,193)	19,863	5,864
Pembrokeshire County Council	14,647	16,966	(25,563)	–	6,050
Moondance Foundation	5,914	21,540	(8,436)	–	19,018
Families First	15,941	4,000	(22,103)	–	(2,162)
Families First Saturdays	11,550	4,250	(17,614)	–	(1,814)
The Waterloo Foundation	12,087	10,000	(9,488)	–	12,599
Co-op Community Fund	11,261	–	(3,133)	–	8,128
Dulverton Trust	10,000	–	(9,188)	–	812
Fishguard Round Table	–	2,245	(1,169)	–	1,076
Job Centre Plus	4,075	–	(239)	–	3,836

20. Analysis of charitable funds *(continued)*

Kickstart	–	7,565	(7,076)	–	489
Lions Club	67	–	(7)	–	60
Magic Little Grant	500	–	(500)	–	–
Masonic Fund	5,269	–	(4,824)	–	445
Street Games	700	–	–	–	700
SVP Project	676	–	–	–	676
Holiday Hunger	–	–	–	–	–
Principality	–	–	–	–	–
	79,781	241,708	(282,440)	19,863	58,912

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Tangible fixed assets	–	2,097	2,097
Current assets	139,539	59,096	198,635
Creditors less than 1 year	(1,002)	(3,785)	(4,787)
Net assets	138,537	57,408	195,945

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	–	3,875	3,875
Current assets	130,440	58,790	189,230
Creditors less than 1 year	(1,212)	(3,753)	(4,965)
Net assets	129,228	58,912	188,140

The following pages do not form part of the financial statements.

FISHGUARD AND GOODWICK YOUNG PERSONS TRUST LTD

England & Wales - Charity number 1091052

Accounts

Registered Company Number: 4284605 (England and Wales)
Registered Charity Number: 1091052

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022 FOR

FISHGUARD AND GOODWICK YOUNG PERSONS TRUST LTD

Prepared by:

Pritchard & Co
Ffynnonddofn
74 High Street
Fishguard
Pembrokeshire
SA65 9AU

FISHGUARD AND GOODWICK YOUNG PERSONS TRUST LTD

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FOR THE YEAR ENDED 31 MAY 2022

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FISHGUARD AND GOODWICK YOUNG PERSON'S TRUST LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MAY 2022

The trustees are pleased to present their annual directors' report together with the consolidated financial statements of the charity for the year ending 31st May 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st May 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Statement applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

As set out in the Articles, the purposes of the charity are the advancement of young persons, aged 11-25 who are resident in the stated areas of North Pembrokeshire, through the promotion of their spiritual, social, moral, cultural and physical development. The charity's mission statement is:

"This project will help young people to acquire the self-esteem, skills and self-confidence to cope with the personal and social problems of the transition from childhood to adulthood and to enable them to play an active role in the community where they live."

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. Affordability and universal access for all young people aged 11-25 from the North Pembrokeshire area is extremely important to us. The majority of young people we support are from families who are marginalised due to living in a highly rural location with very limited access to services and good quality public transport. Many are also highly economically deprived; therefore, affordability is essential to ensure that all young people have equal access to services. Engaging young people positively in their local community forms a large part of our work with young people and is reflected in the aims and objectives.

The strategies employed to achieve the charity's aims and objectives are:

- To provide a drop-in service where young people can access non-discriminatory, non-judgemental, high-quality support and information in a warm, safe and welcoming environment. Where they can enhance their life skills, develop their interests and socialise with their peers and positive role models.

FISHGUARD AND GOODWICK YOUNG PERSON'S TRUST LTD

- To empower young people to make decisions and explore options and opportunities. To develop a sense of place for themselves within their community, society and the local environment.

- To deliver accredited and vocational training in an informal setting and at a pace that suits each individual, particularly for those young people who struggle in a school environment or who are either NEET (not in education, employment or training) or vulnerable to becoming NEET.

- To inspire young people to take on the challenge of adventure activities with the aim of developing interests, enhancing confidence, self-esteem and team skills.

- To represent the needs and views of young people within their community and to work in partnership with them to action ideas.

Putting these strategies into action we have 3 major areas of activity which are
1) 6 day per week drop in provision with a focus on wellbeing and physical activity, creativity and reaching potential, adventure, the outdoors sporting activities, intergenerational connections with the community, community activities.
2) educational and employability programmes;
3) more recently we are into year 1 of a 3-year programme that focuses on young people's emotional health and well-being, in particular a plan to provide in-house specialist low level mental health support which includes a counselling service, continuation of our intergenerational mentoring service for young people and group support for young people experiencing emotional health issues such as self-harm, anxiety exam stress, depression etc.

SIGNIFICANT ACTIVITIES

The Charity provides a youth drop-in centre, "The Popworks" which is a building leased (40-year lease) from Pembrokeshire County Council at a peppercorn rent, where young people aged 11-25, can meet in a safe environment, play, get involved in fun activities and obtain help and advice from the youth development workers. The centre acts as the base for a large range of activities which serve to fulfill its objectives (with recreational facilities, computer suite, kitchen, information on emotional, sexual and physical health etc.). The drop-in centre service is provided through Government funded Families First money, People and Places funding via National Lottery Community Fund, The Co-op Community Fund and Children in Need funding. The other building, "The Old Printworks" (private lease) houses our drop in employability skills for young people project. The Printworks also houses part of our Nurturing the Future emotional health and wellbeing project that provides a professional counselling service, mentoring from older members of the community who have been trained in Youth Mental Health First Aid training delivered by POINT staff who are trained facilitators in partnership with Mental Health Wales. The Popworks building houses part of the Nurturing the Future project activities including physical activities for wellbeing and the Mind Matters group support sessions for young people struggling with low level mental health issues who benefit from facilitated group support where they can be with other peers in similar situations.

FISHGUARD AND GOODWICK YOUNG PERSON'S TRUST LTD

A sample of the organisational activities that fits with the aims and objectives of these funding streams include: -

- Sport sessions, Fit Friday's local walking challenges and team building activities
- Discussion groups and structured workshops covering topics such as bullying, grief and loss, body image, substance misuse, antisocial behaviour etc.
- Employability workshops, training and weekly drop-ins, opportunities for voluntary work and enterprise initiatives.
- One to one mentoring for young people by older members of the community around areas of a young person's life they may want some additional help and support with for instance, wellbeing support, employability skills, life skills, development of hobbies or interests, befriending.
- Alternative education for those young people who struggle in a more formal environment such as school, college etc. and who are at risk of exclusion or who have been identified as being in need of nurturing education.
- Accredited sessions which provide young people with evidence-based learning opportunities such as Duke of Edinburgh, John Muir, ASDAN accredited training delivered at a pace suitable for young people of all abilities.
- Fundraising activities such as cake and coffee mornings, car wash for Children in Need, Syrian Refuges and support with local events such as the RNLI fun day.
- The promotion of healthy lifestyles including the provision of C Card which is a local authority scheme which provides young people with sexual health advice alongside the provision of condoms.
- Healthy living activities that involve cookery sessions and learning to grow produce in the youth centre garden and out in the community with the Fishguard and Goodwick Greening group who work to plant and maintain plants and flowers in public areas of the towns.
- Homemade healthy cooked meals at highly subsidized prices 5 days per week
- Theatre Forum sessions at the youth drop-in centre and the local primary and secondary schools on issues such as "celebrating difference" "Anti Bullying", "healthy relationships"
- "Sound of the Youth" youth forum where young people have the chance to have a voice about POINT and how it is run; also, about wider issues such as mental health and working with older people in the community. Sound of the Youth feeds into the Pembrokeshire Youth Forum.
- In-house access to external specialized services such as social services, Team Around the Family, "Choices" Drugaid's young people's substance misuse services.
- Arts and crafts and opportunities to develop and implement creative enterprise ideas.
- ➢ Engaging young people in outdoor and adventure activities such as coasteering, kayaking, surfing, mountain biking, adventure parks, outward bound residential activities etc.

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ACHIEVEMENTS and PERFORMANCE

- **Formal/informal qualifications attained**

Formal Training

Mentoring training –

We have recruited and trained 6 new mentors during this period, involving a young person in the recruitment process. 42 mentoring sessions have occurred and activities have included; learning a new skill of sewing; getting more out and about and increasing confidence with it; a mentoring relationship taking a trip to theatre to meet our famous Patron Griff Rhys Jones

Youth Mental Health First Aid – As part of the Nurturing the Future project 60 members of the community have completed the licensed course in "Youth Mental Health First Aid" training with us via online module and webinar completion. We have delivered the course to members of the community and to the public, private and voluntary sectors. The training has developed into a professional and accessible varied learning style delivery which includes online modules and 2 facilitated online 'webinars'. These webinars consolidate the learning of the online modules and give opportunity for learners to discuss their concerns and enthusiasm around supporting young people with a varied range of mental health related issues.

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7 members of the community took part in our first 'in person' course, which saw great results and feedback.

We are therefore very proud to have supported a total of 67 frontline workers/ volunteers and parents in our community and we believe this is a huge achievement for year 2

Informal training

-5 young people have taken part in the John Muir Award this year and are due to complete this by the end of September. The John Muir Award encourages awareness and responsibility for the natural environment through a structured yet adaptable scheme, in the spirit of fun, adventure, exploration and sharing. This year POINT delivered this in partnership with the Sea Trust. Young people got to learn about local marine life and how to conserve it.

4 young people have completed their Senior Member training this year in partnership with Pembrokeshire Council Youth Service. The training includes learning about the philosophy and practice of youth work, and an introduction to safeguarding, first aid and food hygiene courses.

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- **Statistics**

Nurturing the Future project

Overview of the project: The Nurturing the Future Project is a National Lottery Funded project which aims to address the Mental and Emotional Wellbeing needs of young people in the North of Pembrokeshire by providing different platforms of support.

Counselling

OUTCOME 1 - young people will have increased access to specialised mental health support

We have provided 46 young people with counselling during this year in partnership with Area 43.

We believe that to have supported 46 young people over a period of 1 year who are in emotional distress is a huge achievement and from the feedback we have received we know that the counselling support has been, for the vast majority extremely beneficial for young people as the monitoring and evaluation shows

Number of young people supported = 46

Number of counselling (including assessment) sessions held = 227

Number of cancellations by young people = 92 by counsellor / organisation = 7

Referrals processed but did not go ahead due to personal reasons = 7

OUTCOME 2 - Young people will feel more confident, resilient and healthy

Youth Forum

6 Young people have taken part and developed 'The North Youth' Forum. The North Youth have fed into a community consultation at the local 'On Lands Edge' festival, hosted by Theatr Gwaun. They have been providing their viewpoints on the results of a young persons' survey held by POINT which will feed into future plans and funding bids for our youth centre and have made additional suggestions such as visiting other youth centres to identify similarities and differences to what we offer at POINT, in a hope to unveil possible developments for the future POINT services.

The Youth Forum has taken on the 'Goodwick Youth Bank' scheme. Their role is to identify, discuss and approve/decline grant applications for up to £500 from young people for various Entrepreneurial

reasons. This has seen an increase in debating skills, compromise, voting and the demonstration of a whole host of skills and maturity

Drop in Activities

235 young people have taken part in a huge range of new activities this year which aim to challenge them and encourage physical and emotional wellbeing and a sense of team working and togetherness. Activities included weekly Dungeons and Dragons face to face interactive game sessions, board games, gardening and construction of the POINT Clay Oven in partnership with the Pembrokeshire Coast National Park (PCNP) Ranger. The ranger has also worked with POINT to engage young people in their local environment with local walks and beach trips.

Other sporting activities included POINT World Cup where each week young people got the chance to learn about a world cup country and to try out the country's national sport. We hold weekly informal football sessions throughout the year in the local leisure centre which are hugely popular. We also hold regular tennis, badminton, cricket and dodgeball sessions in the POINT garden throughout the year.

There have been many opportunities for young people to engage in adventure activities outside X POINT including 2 residential trips where water sports activities have been the theme (surfing, coasteering, canoeing) and the legendary mud assault course. Other adventure trips have included the Aqua Park, trampolining in Cardiff, Battlefield Live, and much more.

Over the course of the year, 127 young people have had an improvement in their emotional wellbeing, through various ways.

1) Youth workers in the drop in have provided 4 young people with regular one to one emotional health and wellbeing sessions, where they could talk about any difficulties they were facing and catch up with staff. These have been extremely beneficial. One of these young people has been having these meetings online over Zoom.

2) We have started to put on activities which focus on the importance of self care. Workshops have included stress-ball making, creating personal natural face masks and hair oils and other activities which focus and relax young people such as bracelet making, colouring and art and crafts such as paint pouring, calligraphy, embroidery, drawing and cooking.

3) The dungeons and dragons' groups have had a massive impact on the young people attending. They reported the following: o Improved our teamworking o More confidence and can express ourselves better o Doing more o Expanded our friendship circles and bonds o Makes us happy o Overcoming anger in positive ways.

4) Our drop-in service is a vital part of improving emotional wellbeing as young people can come and chat to youth workers about any problems and concerns they may be experiencing as and when they

are happening. This year we have had an increase in these one-to-one chats, especially around problems that are happening at school and school pressures.

5) 2070 meals have been given out over the course of the year, with young people trying a variety of new foods. The young people have also started working on a 'world cup' cookbook. Every Friday throughout the summer young people have been cooking a traditional food from a certain country who has qualified for the world cup.

OUTCOME 3 - Community members / parents / professionals engaged in YMHFA)

This related to our Youth Mental Health First Aid training which is explained above under "formal qualifications"

OUTCOME 4 – Young people and older people will report an increase in connections with and understanding of different generations.

Formal activity:

We have recruited and trained 6 new mentors during this period, involving a young person in the recruitment process.

42 mentoring sessions have occurred and activities have included;

- learning a new skill of sewing
- getting more out and about and increasing confidence with it
- a mentoring relationship taking a trip to theatre to meet our patron Griff Rhys Jones.

Informal activity:

We held a vibrant and hugely successful intergenerational open day. All the community was welcomed, and the day was filled with intergenerational activity and interactions . Over 40 young people and 60 older people joined together to celebrate 20 years of POINT Youth Centre. Interactions shared included a drum workshop, led by a local Samba Band (Samba Doc), all ages within the community joined a parade led by the band around the town. Young and old climbed the 30ft climbing walk alongside each other, offering words of encouragement and celebration and played games such as Tombola amongst conversation and sharing food.

We held an intergenerational football tournament with the local hockey club and Round table. This had 12 older members of the community attend with 10/12 reporting that due to this activity they had a better understanding of the younger generation. 18 young people attended the football match with 16/18 reporting they had a better understanding of the older generation after the football match. 4 young people also took part in an intergenerational activity where they helped two local firefighters paint some rooms in the fire station. This was a lovely activity where the young people reported they felt good to be giving back to a service that does so much for the community

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Employ, Educate and Grow Employability programme

This was a 6-month project running from May 2021 to March 2022, funded via the Dulverton Trust to over young people coming out of lock down with some support to get back into work/ develop skills to get them closer to the job market.

Project Outcomes:

- The number of individual young people accessing POINT for employment support (target – 12) **Achieved 13 young people**
- The number of young people sessions (target 24) Achieved: **42**
- The number of young people accessing further training after attending POINT (target 2) **Achieved: 8**
- The number of young people entering employment (target 6) **Achieved: 6**
- The number of young people who acquire new skills as a result of support e.g., time keeping, reliability, personal hygiene, emotional resilience (target 6) **Achieved: 9**

The number of young people who report improved confidence. **Achieved:** The Survey Monkey questionnaire showed that after attending their sessions with POINT, **33% reported more confidence in general, 19% reported confidence to apply for a job and attend an interview, 16% had more skills to update their CV, 16% had the skills and knowledge to set up a business and 16% reported other skills.**

Children in Need Youth Drop in Project

Over year 2 of the Children in need project we have worked with 266 young people between the ages of 10 and 18. The three differences of the Children in need funding are:

- For young people to feel better about themselves
- Young people have a stronger sense of pride in themselves
- Young people have a greater belief that they can achieve

We have achieved these differences by providing young people with a vast number of activities from dungeons and dragons, targeted workshops, interactive events like the POINT world cup, art activities and youth forum

Mind Matters (mental health project funded by Waterloo Foundation which provides structured group support to young people in the form of fun games, and using theatre forum techniques to build resilience)

In September 2021 we started working with the new year 6 in Ysgol Wdig. We ran 8 sessions. After the success of the workshops which we ran with the old year 6 group, topics were explored such as wellbeing, friendship/relationship and confidence building.

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Evaluation – What young people / the community said about their engagement in POINT services:

Evaluation

In order to ensure that young people are having their say about how the POINT services are being run and to make any suggestions for improvement, we conduct surveys to gain the views of young people. We also have a "suggestions box" kept at a central point within the building so young people have the opportunity to make suggestions at any time of year. We also routinely collect evaluations from young people in various and creative ways following every trip or organized activity.

In our yearly ' Your Views' 97% of young people who took part reported that POINT made them happy and improved their emotional wellbeing with comments like: "I am happier now as I come to point and do lots of activities which makes me happy inside" "Absolutely. POINT is open and welcoming and I love being here" "Yes by having fun" "I am so much happier since attending point. I can be myself there and if I ever get picked on the staff always make sure that bullying behaviour is addressed right away. and they make me feel like I belong" "It has made me more happy because if I ever need a safe place to go to I know POINT is there to help me and young people." "Definitely-when going to point you find people just like you who maybe had no confidence it shows you 're not alone."

What participants of Youth Mental Health First Aid training said:

What the trained community say "I have a better understanding of mental health issues and how to approach discussions around these but also aware of how little I know and the work I need to do as an adult to further my understanding".

"I feel more able to support young people due to the content given via the resources provided outside of the webinar's, they are very useful."

"I feel more confident and better equipped to approach and assist young people who are going through a mental health crisis and suffering from mental ill health in general, as well as psychosis and drug and alcohol use and misuse."

"Great course, this is a vital course for anybody who lives or works with young people. Mental health issues are more prevalent in today's society and knowing how to recognize, help and support young people while they go through it is a valuable resource".

"Really good course, feel better equipped to deal with Mental Health issues/concerns as they arise in my work. Also acknowledge the importance of self-care as a Youth Work Practitioner."

"Thank you for providing me with more insight into a range of mental illnesses and how I can support others". "It was excellent and totally changed the way I looked at mental health"

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Counselling evaluation from young people

Using a professional measurement tool, of the data gathered,

85% of counselling clients recorded an improvement in their CORE OM 'score' over the course of their counselling therapy.

CORE OM (https://www.coreims.co.uk/About_Core_System_Outcome_Measure.html) is widely used within the counselling profession and is a client self-reporting questionnaire identifying how the client has been during 'the last week'. Focusing on 4 keys areas:

- Subjective well-being
- Problems/symptoms
- Life functioning
- Risk/harm

Many outcomes and improvements can often be attributed to new skills, tools and resilience clients have gained during their time with the counsellor as well as outside of the counselling room. Through completing two types of survey methods, young people fed back;

- 87% said their mental health and/or wellbeing has improved.
- 92% said they have more skills to be able to cope when things are difficult,
- 100% reported they felt comfortable with the counsellor.
- 100% reported that the environment felt safe.
- Young people accessing counselling rated how welcomed they felt at POINT Youth Centre as 97%.
- Young people rated the helpfulness and relevance of the service information received as 93% and the referral system as 100%.
- 47% said they felt more able to support my friends and family with their mental health / emotional wellbeing as a result of learning from the counselling experience

➢ Promotion of services

There have been a large number of publications in the local newspapers that have promoted some of the work we do with young people and older members of the community. These articles have helped to promote POINT in a positive light within the community. We also have a huge presence on our public social media pages such as 2 x Facebook pages one for young people and parents and one for the community, Twitter, TiK Tok and Instagram which we use as platforms to communicate with young

people and members of the community to let them know what opportunities we have coming up and they can get involved.

PUBLIC BENEFIT

The charity has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set. The charity meets the public benefit requirement of relief of those in need by reason of youth, financial hardship or another disadvantage.

FINANCIAL REVIEW

We are now coming towards the end of year 2 of our National Lottery funding Nurturing the Future project and our Children in Need drop in provision funding. Both of these projects are our major funders and the projects are for 3 years taking us to August 2023.

We receive £31, 000 per year of local authority Children and Families funding (formerly known as Families First) to assist with staffing costs and structured activities for our drop-in service, plus our Saturday evening provision. This funding is reviewed yearly and often we do not hear until after the April deadline as to whether we will continue to receive this funding for the year. We have been told that the funding is likely to continue in 2021.

A Fundraising Committee meeting held every 3 months with the General Manager, 3 Trustees and the PAC and Drop in Managers to look at the strategy for future funding for the different projects we have with POINT. All the Trustees and the General Manager are committed to seeking alternative funding for the various drop-in projects we have and the committee's regular meetings ensure that applications are made in plenty of time to replace a stream of funding when it is due to run out.

RESERVES POLICY AND GOING CONCERN

Designated reserves note

The trustees are aware of the charity's reliance on continuing funding from the National Lottery and, to a lesser extent, BBC Children In Need and Pembrokeshire County Council. The trustees regularly review and update contingency plans for the management of the reduction, or in a worse case scenario, the closure, of some of its services and programmes including the necessity of making redundancy payments to the staff involved should funding from any source not continue at the current levels. Therefore, the trustees have designated reserves of £102,414 (2021 - £102,395) to cover general running costs and a further £17,759 (2021 £17,756) to cover redundancy costs should major changes in funding occur in the future.

FUTURE DEVELOPMENTS

Plans for the Future include: -

Following extensive consultation with young people, parents of the young people, the community at large and from stakeholders it is clear that we need to seek continuation funding to continue our health and wellbeing services beyond August 2023. Young people still believe that mental health and wellbeing is the biggest issue affecting them in their communities. The wider community also believe that mental health and wellbeing is a huge issue for young people. They identify the need for independent living skills and a "Back to Basics" approach towards employability where the focus is on addressing some of the huge barriers that young people have encountered coming out of lock down. Support is also needed in dealing with the overwhelming cost of living increase and with getting themselves ready for work.

Our current strategy is to gain support by writing funding bids to assist the general manager and the project managers with the fundraising drive which will be prevalent in year 3 of our Nurturing the Future project. Our priority is to extend the health and wellbeing project beyond August 2023 but to include an additional strand which will incorporate employability support and independent living skills; this support to be provided by a dedicated worker and also from our volunteer mentors. It is very clear that Covid 19 has affected young people's emotional wellbeing and their ability to be resilient and that mental health and wellbeing support is an ongoing need for many of the young people we support.

We will seek some core funding via Children in Need's new funding opportunity which provides funding for core activities. In addition to this we are seeking to look for continuation funding for our health and wellbeing project via funders such as the National Lottery People and Places large grants. We will also need to secure funding via other smaller pots to provide top up funding for core and project costs, and to cover increases in our day to day running costs.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number 4284605 (England and Wales)

Registered Charity Number 1091052

Registered Office Popworks, Parc-y-Shwt, Fishguard, Pembs. SA65 9AP

Trustees

P. Worth, **Chair of Trustees**

P. Thomas, **Secretary**

P. Morgan, **Treasurer**

Prof. T. Care

K. Davies

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E. Evans

R. Kedward

P. Davies

Reverend J. Spencer

Key management personnel:

General Manager

Z. Davies

Chair of Trustees

P. Worth

Company Secretary

P. Thomas

Independent Examiner

Ian Williams FCA FCCA
Pritchard & Co
Accountants
Ffynnoddofn
74 High Street
Fishguard
Pembrokeshire
SA65 9AU

Banker

HSBC
41 High Street
Haverfordwest
Pembrokeshire
SA61 2BU

FISHGUARD AND GOODWICK YOUNG PERSON'S TRUST LTD

STRUCTURE, GOVERNANACE AND MANAGEMENT

Governing Document

The Charity is a charitable company limited by guarantee as defined by the Companies Act 2006, governed by its Memorandum and Articles of Association. It was incorporated on 10 September 2001 and is governed by its articles as amended by special resolution on 31 May 2010. It is registered as a charity with the Charity Commission.

Wider Network

The Charity, which is otherwise known as POINT, has in the past year been actively seeking to develop good relationships within the community in order to develop the long-term future of the project by raising community awareness of POINT and its activities. It recognizes that it is important for the project to continue to develop a good working relationship with the public sector. It also regularly consults with the community to gain feedback on performance and also with future plans. We work closely with other similar organizations such as Pembrokeshire Youth Service and other charity youth provisions in North and South Pembrokeshire and are part of a charity youth service consortium. We are members of the Council for Wales Voluntary Youth Services (CWVYS) and also Pembrokeshire Association of Voluntary Services (PAVS). We also have very close partnerships working in place with other agencies working in the area such as Area 43 Youth Drop in, Planed, Pembrokeshire Coast National Park, Transition Bro Gwaun, Pembs County Council Youth Outreach Team, Gwalia, substance misuse services - Drugaid, Workways, Futureworks, the local Community Safety Police and other local groups and fellowships including The Soroptimists, The Friendship Circle, The Good Neighbours' Club, The Rotary, The Lions, the Sea Trust etc.

Appointment of Trustees

The Trustees constitute directors of the charity for the purposes of the Companies Act 2006 and Trustees of the charity for the Charities Act 2006 and have complied with the duty in section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission. Details of appointment of trustees are cited in the Articles of Association. Please see excerpt from the Articles of Association below:

6. *No person other than a trustee retiring by rotation shall be appointed or reappointed a trustee at any general meeting unless:*

   (1)he is recommended by the trustee; or

   (2) not less than fourteen nor more than thirty-five clear days before the date appointed for the meeting, notice executed by a member qualified to vote at the meeting has been given to the Charity of the intention to propose that person for appointment or reappointment stating the particulars which would, if he were so appointed or reappointed, be required to be included in the Charity's register of trustees together with a notice executed by that person of his willingness to be appointed or reappointed.

7. *No person may be appointed as a trustee:*

(1) if they are under the age of 18 years unless the charity is a registered company;

(2) in circumstances such that, had he already been a trustee, he would have been disqualified from acting under the provisions of Article 38.

8. *Not less than seven nor more than twenty-eight clear days before the date appointed for holding a general meeting notice shall be given to all persons who are entitled to receive notice of the meeting of any person (other than a trustee retiring by rotation at the meeting) who is recommended by the trustees for appointment or reappointment as a trustee at the meeting or in respect of whom notice has been duly given to the Charity of the intention to propose him at the meeting for appointment or reappointment as a trustee. The notice shall give the particulars of that person which would, if he were so appointed or reappointed, be required to be included in the Charity's register of trustees.*

9. *Subject as aforesaid, the Charity may by ordinary resolution appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee and may also determine the rotation in which any additional trustees are to retire.*

10. *The trustees may appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee provided that the appointment does not cause the number of trustees to exceed any number fixed by or in accordance with the articles as the maximum number of trustees. A trustee so appointed shall hold office only until the following annual general meeting and shall not be taken into account in determining the trustees who are to retire at the meeting. If not reappointed at such general meeting, he shall vacate office at the conclusion thereof.*

TRUSTEE INDUCTION AND TRAINING

The trustees seek to ensure that the community of Fishguard and Goodwick is represented on the Board and that trustees are well trained in the governance of a charity. The Board ensures that there are no interests which may cause a conflict in the role of a trustee or senior staff member including any related party transactions. Trustees are selected by personal contact and are subject to election to the Board. The maximum number of Board members remains at nine. All newly appointed trustees undergo an orientation day to brief them on: Their legal obligations under charity and company law, the Charity Commission guidance on public benefit. They are informed of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and financial performance of the charity. During their induction day they meet key employees and other trustees.

Trustees are encouraged to attend appropriate external training events which help to facilitate the undertaking of their role.

ORGANISATION

The number of trustees shall not be less than three (unless otherwise determined by ordinary resolution) and shall not be subject to any maximum. The Board meets every 8 weeks and there is a subcommittee covering funding and finance that also meets 3 monthly. A General Manager is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate operations, the General Manager has delegated authority for some operational matters including finance and young people's activities and projects.

RELATED PARTIES AND CO-OPERATION WITH OTHER ORGANISATIONS

None of the trustees receive remuneration or other benefit for their work with the charity. Any connection between a trustee or senior manager of the charity and a related organisation or party must be disclosed to the full board of trustees in the same way as any other contractual with a related party. Over the past year, no such connections were reported.

PAY POLICY FOR SENIOR STAFF

The Board of Trustees, who are the POINT's Trustees, and the General Manager make up the key management personnel of the charity in charge of directing and controlling, running and operating the Trust on a day-to-day basis. All trustees give of their time freely and no trustees received remuneration this year. The Articles of Association states the following with regards to director expenses:

39. The trustees may be paid all reasonable travelling, hotel and other expenses properly incurred by them in connection with their attendance at meetings of trustees or committees of trustees or general meetings or otherwise in connection with the discharge of their duties, but shall otherwise be paid no remuneration.

The pay of the General Manager is reviewed annually and increased in accordance with average senior management earnings in the area. In view of the nature of the charity, the Trustees benchmark against pay levels in other Pembrokeshire charity youth centres of a similar size.

RISK MANAGEMENT

In accordance with best practice, the major risks to the charity, as identified by the Trustees, have been reviewed and the Trustees confirm that systems and/or procedures are in place to manage those risks and provide reasonable assurance against fraud and error.

RESPONSIBILITIES OF THE TRUSTEES

Company law required the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and

of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and select suitable accounting policies and then apply them consistently; observe the methods and principles in the charities SORP; make judgments and estimates that are reasonable and prudent; and prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to Small Companies.

Approved by the Executive Committee on ..... 6/1/23 .....

Signed on its behalf by: ..... Chairperson/~~Director~~/Trustee

Ms. Perys Worth.

Chairperson of the Board of Trustees

ON BEHALF OF THE BOARD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FISHGUARD AND GOODWICK YOUNG PERSONS TRUST LTD

I report on the account for the year ending 31 May 2022 set out on pages 20 to 30.

Respective Responsibilities of Trustees and Examiner

As the trustees (who are also the directors for the purpose of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not subject to required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I. Rees

I R Williams FCA FCCA
Pritchard & Co
Ffynnonddofn
74 High Street
Fishguard
Pembrokeshire
SA65 9AU

Date 16 January 2023

FISHGUARD AND GOODWICK YOUNG PERSONS TRUST LTD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2022

	Notes	Unrestricted Funds	Total Restricted Funds	Total 2022 Funds	Total 2021 Funds
		£	£	£	£
Income					
Charitable Activities					
Service Level Agreements		5,032		5,032	120
Training		9,331		9,331	1,937
Total Charitable Activities		**14,363**	**0**	**14,363**	**2,057**
Donations and Legacies		275		275	108
Gifts and Donations Income		4,547	2,245	6,792	2,308
Grants		72	239,164	239,236	228,111
Total Donations and Legacies		**4,894**	**241,409**	**246,303**	**230,527**
Bank Interest Received		**23**	**0**	**23**	33
Other Trading					
Other Trading		2,945	299	3,244	3,451
Business Rates Relief					20,000
Fund Raising Events		289	0	289	256
Total Other Trading		**3,234**	**299**	**3,533**	23,707
Total Income		**22,514**	**241,708**	**264,222**	256,324
Expenditures					
Charitable Activities Expense					
Account Core Costs	2	2,311	47,573	49,884	48,169
Popworks - Drop in	3	2,094	122,215	124,309	86,266
Printworks	4	2,523	112,260	114,783	109,710
Support costs	5	791	393	1,185	842
Total Charitable Activities Expense		**7,719**	**282,442**	**290,161**	244,987
Raising funds		226	0	226	
Total Expenditures		**7,945**	**282,442**	**290,387**	244,987
Net Operating Income		**14,569**	**-40,734**	**-26,165**	11,337
Balance b/f		**134,522**	**79,781**	**214,303**	202,966
Historic defecit transferred to unrestricted funds		**-19,863**	**19,863**	**0**	
Balance c/f		**129,228**	**58,910**	**188,138**	214,303

FISHGUARD AND GOODWICK YOUNG PERSONS TRUST LTD

BALANCE SHEET
AT 31 MAY 2022

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 funds £	Total 2021 funds £
FIXED ASSETS					
Tangible assets	9		3,876	3,876	8,021
CURRENT ASSETS					
Debtors		-	-	-	-
Cash at bank and in hand		130,441	58,786	189,227	210,934
Total current assets		130,441	58,786	189,227	210,934
LIABILITIES					
Creditors: amounts falling due within one yea	10	-1,212	-3,753	-4,965	-4,652
NET CURRENT ASSETS		129,229	55,033	184,262	206,282
TOTAL ASSETS LESS CURRENT LIABILITIES		129,229	58,909	188,138	214,303
TOTAL NET ASSETS		129,229	58,909	188,138	214,303
THE FUNDS OF THE CHARITY	11				
Restricted income funds				58,910	79,781
Unrestricted funds				129,228	134,522
TOTAL CHARITY FUNDS				188,138	214,303

FISHGUARD AND GOODWICK YOUNG PERSONS TRUST LTD

BALANCE SHEET
AT 31ST MAY 2022

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the Board of Trustees on the 12 January 2023 and were signed on behalf by:

MARGRETTA PERYS WORTH.
P.Worth - Chair

N. PATRICK THOMAS
P.Thomas - Company Secretary

P.Morgan - Treasurer

The notes on pages 23 to 30 form part of these accounts

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	20% on cost
Fixtures and fittings	20% on cost
Computer equipment	25% on cost

Items below £150 are not capitalised

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Core Costs

	Unrestricted Funds	Total Restricted Funds	Total 2022 Funds	Total 2021 Funds
	£	£	£	£
Advertising		184	184	108
Dues and Subscriptions	539	555	1,094	663
Governance				
Accounts		1,123	1,123	1,283
Bank Charges	65		65	33
Insurance Expense	829	415	1,244	1,187
Total Governance	**1,433**	**2,277**	**3,710**	**3,274**
Monitoring and Evaluation	547	-	547	384
Office Expenses	289	-	289	398
Pension		13,937	13,937	12,096
Salary Costs	42	31,359	31,401	32,017
Total Account Core Costs	**2,311**	**47,573**	**49,884**	**48,169**

3 Popworks Drop In

	Unrestricted Funds	Total Restricted Funds	Total 2022 Funds	Total 2021 Funds
	£	£	£	£
Activities	763	21,350	22,113	5,141
Advertising	14	44	58	88
Equipment		835	835	988
Office Expense		2,585	2,585	4,036
Repairs and Maintenance	610	375	985	1,766
Depreciation	707	3,439	4,146	3,602
Salary Costs		91,726	91,726	68,733
Training		36	36	1,298
Utilities		1,825	1,825	614
Total Popworks - Drop in	**2,094**	**122,215**	**124,309**	**86,266**

4 Printworks

	Unrestricted Funds £	Total Restricted Funds £	Total 2022 Funds £	Total 2021 Funds £
Activities		375	375	12
Advertising		26	26	405
Equipment		1,931	1,931	3,832
Expenses - including Travel		1,435	1,435	1,084
Monitoring and Evaluation		335	335	604
Office Expenses	31	6,188	6,219	4,222
Professional Fees	871	16,500	17,371	8,943
Rents and Rates		12,878	12,878	13,711
Repairs and Maintenance		1,405	1,405	7,714
Salary Costs	- 1,517	62,564	61,047	54,338
Support costs - IT		1,156	1,156	726
Telephone and Internet		1,828	1,828	2,324
Training	1,195	3,866	5,061	8,339
Training fees	1,944		1,944	1,396
Translation Costs		80	80	140
Utilities		1,694	1,694	1,920
Total Printworks	**2,523**	**112,260**	**114,783**	**109,710**

5 Support Costs

	Unrestricted Funds £	Total Restricted Funds £	Total 2022 Funds £	Total 2021 Funds £
Finance	462	180	642	504
HR	329	213	543	338
Total Support Costs	**791**	**393**	**1,185**	**842**

6 NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2022	2,021
	£	£
Depreciation - owned assets	4,146	3,602
Accountancy	1,123	1,283

7 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

8 STAFF COSTS

	2022	2021
	£	£
Wages and salaries	184,174	155,088
Pension contributions	13,937	12,096
	198,111	167,184

The average number of employees during the year was as follows:

	2022	2021
Charitable activities	13	13

No employee was paid over £60,000.

9 TANGIBLE FIXED ASSETS

	Plant & machinery	Fixtures & fittings	Computer equipment	Totals
	£	£	£	£
Cost				
At 1 June 2021	19,604	15,686	25,648	60,938
Additions	-	-	-	0
At 31 May 2022	19,604	15,686	25,648	60,938
Depreciation				
At 1 June 2021	15,781	15,686	21,449	52,916
Charge for year	1,296	-	2,850	4,146
At 31 May 2022	17,077	15,686	24,299	57,062
Net book value				
At 31 May 2022	2,527	-	1,349	3,876
At 31 May 2021	3,823	-	4,199	8,022

Items above £150 are capitalised and accounted for as a fixed asset additions. Impairment reviews are carried out where necessary

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	-	-
Other creditors	3,753	3,327
Credit card	1,212	1,325
	4,965	4,652

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

11. RESERVES

	At 1 June 2021	Incoming resources	Resources expended	Transfers	At 31 May 2022
General reserves	134,522	22,514	-7,945	-19,863	129,228
Total unrestricted reserves	134,522	22,514	-7,945	-19,863	129,228
Restricted reserves	79,781	241,708	-282,442	19,863	58,910
	214,303	264,222	-290,387	-	188,138

Restricted reserves

Restricted reserves have arisen due to grant funding received in advance of the related expenditure.

Designated reserves

The trustees are aware of the charity's reliance on continuing funding from the National Lottery and, to a lesser extent, BBC Children In Need and Pembrokeshire County Council. The trustees regularly review and update contingency plans for the management of the reduction, or in a worse case scenario, the closure, of some of its services and programmes including the necessity of making redundancy payments to the staff involved should funding from any source not continue at the current levels. Therefore, the trustees have designated reserves of £102,414 (2021 - £102,395) to cover general running costs and a further £17,759 (2021 £17,756) to cover redundancy costs should major changes in funding occur in the future.

12. CHARITY STATUS

The charity is a private company limited by guarantee and consequently does not have share capital. The liability of the members in the event of liquidation is limited to £10 per member.

Fishguard & Goodwick Young Persons' Trust Ltd
Financial Activities - Restricted Funds
June 2021 - May 2022

	BBC Children in Need	Families First	Families First Saturdays	Moondance Foundation	National Lottery	Pembrokeshire County Council	The Waterloo Foundation	Small Grants (page 30)	Total
Income									
Donations and Legacies									
Gifts and Donantions Income								2,245	2,245
Grants	31,237	4,000	4,250	21,540	143,606	16,966	10,000	7,565	239,164
Total Donations and Legacies	**31,237**	**4,000**	**4,250**	**21,540**	**143,606**	**16,966**	**10,000**	**9,810**	**241,409**
Other Trading					299				299
Total Other Trading	**0**	**0**	**0**	**0**	**299**	**0**	**0**		**299**
Total Income	**31,237**	**4,000**	**4,250**	**21,540**	**143,905**	**16,966**	**10,000**	**9,810**	**241,708**
Expenditures									
Charitable Activities Expense									
Account Core Costs									
Advertising			54		130	0			184
Dues and Subscriptions					555	0			555
Governance						0			0
Accounts					1,123	0			1,123
Bank Charges					0	0			0
Insurance Expense					415	0			415
Total Governance	**0**	**0**	**54**	**0**	**2,223**	**0**	**0**		**2,277**
Pension	2,247	1,608	921	458	6,836	322	665	880	13,937
Salary Costs					31,359	0			31,359
Total Account Core Costs	**2,247**	**1,608**	**975**	**458**	**40,418**	**322**	**665**	**880**	**47,573**
Popworks - Drop in									
Activities					0	0			
Advertising			280		29	11,971		9,070	21,350
Equipment			39		5	0			44
Office Expense			10		0	800		25	835
Repairs and Maintenance			842		1,695	23		25	2,585
Depreciation					22	346		7	375
Salary Costs					2,827	252		360	3,439
Training	29,660	20,375	15,456	3,558	8,087	5,434	8,823	332	91,726
Utilities					36	0			36
Total Popworks - Drop in	**29,660**	**20,375**	**16,627**	**3,558**	**14,526**	**18,827**	**8,823**	**9,820**	**122,215**
Printworks									
Activities					60	0		314	375
Advertising			13		13	0			26
Equipment					1,214	0		717	1,931
Expenses - including Travel					1,259	0		177	1,435
Monitoring and Evaluation					335	0			335
Office Expenses					5,795	0		393	6,188
Professional Fees					16,500	0			16,500
Rents and Rates					6,518	6,360			12,878
Repairs and Maintenance					1,351	54			1,405
Salary Costs				4,420	44,453	0		13,690	62,564
Support costs - IT					1,156	0			1,156
Telephone and Internet					1,828	0			1,828
Training					3,720	0		145	3,866
Training fees					0	0			0
Translation Costs					80	0			80
Utilities					1,694	0			1,694
Total Printworks	**0**	**0**	**13**	**4,420**	**86,976**	**6,414**	**0**	**15,437**	**112,260**
Support costs - Finance									0
Support Costs - HR		120			180	0			180
					93	0			213
Total Charitable Activities Expense	**31,907**	**22,103**	**17,614**	**8,436**	**141,193**	**25,563**	**9,488**	**26,136**	**282,442**
Net Operating Income	**-670**	**-18,103**	**-13,364**	**13,104**	**2,712**	**-8,596**	**512**	**-16,327**	**-40,734**
Balance b/f	**3,805**	**15,941**	**11,550**	**5,914**	**-16,711**	**14,647**	**12,087**	**32,548**	**79,781**
Historic deficit transferred to unrestricted funds					**19,863**				**19,863**
Balance c/f	**3,135**	**-2,162**	**-1,815**	**19,018**	**5,864**	**6,051**	**12,598**	**16,221**	**58,910**

FISHGUARD AND GOODWICK YOUNG PERSONS TRUST LTD
FINANCIAL ACTIVITIES - SMALL RESTRICTED FUNDS
FOR THE YEAR ENDED 31 MAY 2022

	Co-Op Community Fund	Dulverton Trust	Fishguard Round Table	Job Centre Plus	Kickstart	Lions Club	Magic Little Grant	Masonic Fund	Street Games	SVP Project	Total
Income											
Donations and Legacies											
Gifts and Donations Income					7,565						7,565
Grants			2,245								2,245
Total Donations and Legacies	**0**	**0**	**2,245**	**0**	**7,565**	**0**	**0**	**0**	**0**	**0**	**9,810**
Total Income	**0**	**0**	**2,245**	**0**	**7,565**	**0**	**0**	**0**	**0**	**0**	**9,810**
Expenditures											
Charitable Activities Expense											
Account Core Costs											
Pension		702			178						880
Total Account Core Costs	**0**	**702**	**0**	**0**	**178**	**0**	**0**	**0**	**0**	**0**	**880**
Popworks - Drop in											
Activities	2,707		1,169			7	500	4,687			9,070
Equipment	25							25			25
Office Expense	7										25
Repairs and Maintenance	248							112			7
Depreciation					332						360
Salary Costs	**2,987**	**0**	**1,169**	**0**	**332**	**7**	**500**	**4,824**	**0**	**0**	**9,820**
Total Popworks - Drop in											
Printworks											
Activities	98			216							314
Equipment		15		23	717						717
Expenses - including Travel	48				139						177
Office Expenses		8,471			345						393
Salary Costs					5,220						13,690
Training					145						145
Total Printworks	**147**	**8,486**	**0**	**239**	**6,566**	**0**	**0**	**0**	**0**	**0**	**15,437**
Total Charitable Activities Expense	**3,133**	**9,188**	**1,169**	**239**	**7,076**	**7**	**500**	**4,824**	**0**	**0**	**26,136**
Net Operating Income	-3,133	-9,188	**1,076**	-239	**489**	-7	-500	-4,824	**0**	**0**	-16,327
Balance b/f	**11,261**	**10,000**	**0**	**4,075**	**0**	**67**	**500**	**5,269**	**700**	**676**	**32,548**
Balance c/f	**8,128**	**812**	**1,076**	**3,836**	**489**	**59**	**0**	**445**	**700**	**676**	**16,221**

FISHGUARD AND GOODWICK YOUNG PERSONS TRUST LTD

England & Wales - Charity number 1091052

Accounts

Registered Company Number: 4284605 (England and Wales)
Registered Charity Number: 1091052

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021 FOR

FISHGUARD AND GOODWICK YOUNG PERSONS TRUST LTD

Prepared by:

Pritchard & Co
Ffynonddofn
74 High Street
Fishguard
Pembrokeshire
SA65 9AU

FISHGUARD AND GOODWICK YOUNG PERSONS TRUST LTD

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FOR THE YEAR ENDED 31 MAY 2021

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FISHGUARD AND GOODWICK YOUNG PERSON'S TRUST LTD
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MAY 2021

The trustees are pleased to present their annual directors' report together with the consolidated financial statements of the charity for the year ending 31st May 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st May 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Statement applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

As set out in the Articles, the purposes of the charity are the advancement of young persons, aged 11-25 who are resident in the stated areas of North Pembrokeshire, through the promotion of their spiritual, social, moral, cultural and physical development. The charity's mission statement is:

"This project will help young people to acquire the self-esteem, skills and self-confidence to cope with the personal and social problems of the transition from childhood to adulthood and to enable them to play an active role in the community where they live."

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. Affordability and universal access for all young people aged 11-25 from the North Pembrokeshire area is extremely important to us. The majority of young people we support are from families who are marginalised due to living in a highly rural location with very limited access to services and good quality public transport. Many are also highly economically deprived; therefore, affordability is essential to ensure that all young people have equal access to services. Engaging young people positively in their local community forms a large part of our work with young people and is reflected in the aims and objectives.

The strategies employed to achieve the charity's aims and objectives are:

- To provide a drop-in service where young people can access non-discriminatory, non-judgemental, high-quality support and information in a warm, safe and welcoming environment. Where they can enhance their life skills, develop their interests and socialise with their peers and positive role models.
- To empower young people to make decisions and explore options and opportunities. To develop a sense of place for themselves within their community, society and the local environment.
- To deliver accredited and vocational training in an informal setting and at a pace that suits each individual, particularly for those young people who struggle in a school environment or who are either NEET (not in education, employment or training) or vulnerable to becoming (NEET).
- To inspire young people to take on the challenge of adventure activities with the aim of developing interests, enhancing confidence, self-esteem and team skills.
- To represent the needs and views of young people within their community and to work in partnership with them to action ideas.

Putting these strategies into action we have 3 major areas of activity which are

1) 6 day per week drop in provision with a focus on wellbeing and physical activity, creativity and reaching potential, adventure, the outdoors sporting activities, intergenerational connections with the community, community activities.

2) educational and employability programmes;

3) more recently we are into year 1 of a 3-year programme that focuses on young people's emotional health and well-being, in particular a plan to provide in-house specialist low level mental health support including the plan to provide a counselling service, continuation of our intergenerational mentoring service for young people and group support for young people experiencing emotional health issues such as self-harm, anxiety exam stress, depression etc.

SIGNIFICANT ACTIVITIES

The Charity provides a youth drop-in centre, "The Popworks" which is a building leased (40-year lease) from Pembrokeshire County Council at a peppercorn rent, where young people aged 11-25, can meet in a safe environment, play, get involved in fun activities and obtain help and advice from the youth development workers. The centre acts as the base for a large range of activities which serves to fulfill its objectives (with recreational facilities, computer suite, kitchen, information on emotional, sexual and physical health etc.). The drop-in centre service is provided through Government funded Families First money, People and Places funding via National Lottery Community Fund, The Co-op Community Fund and Children in Need funding. The other building, "The Old Printworks" (private lease) houses our drop in employability skills for young people project. The Printworks also houses part of our Nurturing the Future emotional health and wellbeing project that provides a professional counselling service, mentoring from older members of the community who have been trained, Youth Mental Health First Aid training delivered by POINT staff who are trained facilitators in partnership with Mental Health Wales. The Popworks building houses part of the Nurturing the Future project activities including physical activities for wellbeing and the Mind Matters group support sessions for young people struggling with low level mental health issues who benefit from facilitated group support where they can be with other peers in similar situations.

A sample of the organisational activities that fits with the aims and objectives of these funding streams include: -

- Sport sessions, Fit Friday's local walking challenges and team building activities
- Discussion groups and structured workshops covering topics such as bullying, grief and loss, body image, substance misuse antisocial behaviour etc.
- Employability workshops, training and weekly drop-ins, opportunities for voluntary work and enterprise initiatives.
- One to one mentoring for young people by older members of the community around areas of a young person's life they may want some additional help and support with for instance, wellbeing support, employability skills, life skills, development of hobbies or interests, befriending.
- Alternative education for those young people who struggle in a more formal environment such as school, college etc. and who are at risk of exclusion or who have been identified as being in need of nurturing education.
- Accredited sessions which provide young people with evidence-based learning opportunities such as Duke of Edinburgh, John Muir, ASDAN accredited training delivered at a pace suitable for young people of all abilities.
- Fundraising activities such as cake and coffee mornings, car wash for Children in Need, Syrian Refuges and support with local events such as the RNLI fun day.
- The promotion of healthy lifestyles including the provision of C Card which is a local authority scheme which provides young people with sexual health advice alongside the provision of condoms.

- Healthy living activities that involve cookery sessions and learning to grow produce in the youth centre garden and out in the community with the Fishguard and Goodwick Greening group who work to plant and maintain plants and flowers in public areas of the towns.
- Homemade healthy cooked meals at highly subsidized prices 5 days per week
- Theatre Forum sessions at the youth drop-in centre and the local primary and secondary schools on issues such as "celebrating difference" "Anti Bullying", "healthy relationships"
- "Sound of the Youth" youth forum where young people have the chance to have a voice about POINT and how it is run; also, about wider issues such as mental health, working with older people in the community. Sound of the Youth feeds into the Pembrokeshire Youth Forum.
- In-house access to external specialized services such as social services, Team Around the Family, "Choices" Drugaid's young people's substance misuse services.
- Arts and crafts and opportunities to develop and implement creative enterprise ideas.
- Engaging young people in outdoor and adventure activities such as coasteering, kayaking, surfing, mountain biking, adventure parks, outward bound residential activities etc.

ACHIEVEMENTS and PERFORMANCE

- **Formal/informal qualifications attained**

Formal Training

Mentoring training – During Sept 2020 to May 2021, we recruited and trained 4 mentors in our Nurturing the Future wellbeing and mental health support focused project. This training included "Becoming a Mentor", Safeguarding Level 1 and Youth Mental Health First Aid training.

Youth Mental Health First Aid – As part of the Nurturing the Future project 2 members of staff completed facilitator training in Youth Mental Health First Aid with Mental Health Wales and then went on to train / plan training for 41 participants from varying organisations. We have delivered to members of the community and the public, private and voluntary sector. The training has developed into a professional and accessible varied learning style delivery which includes online modules and 2 facilitated online 'webinars'. These webinars consolidate the learning of the online modules and give opportunity for learners to discuss their concerns and enthusiasm around supporting young people with a varied range of mental health related issues.



Certificated awards

In order for young people to continue their learning in an informal way and on subjects and life skills that appeal to them, we enrol young people on the ASDAN awards where they can gain certificates in these subjects. This year we have enrolled 10 young people on the Football ASDAN course and 9 young people on the Sex and Relationship ASDAN (these have currently been paused due to COVID-19) Before we had to pause this work the young people showed an increase in team working with the football ASDAN and a greater understanding of communication. The boys taking part in the Sex and Relationship ASDAN had increased in awareness of their rights and self-esteem. Both groups were offered online zoom sessions to continue this but wanted to pause it until they can come into the centre.

We were due to offer the Foodwise ASDAN but due to lockdown we have been unable to do this, we have kept the young people's interest in cooking and food alive by providing 52 young people with 'recipe of the week' as part of our POINT on Your Doorstep scheme (see Popworks Drop in Stats)

Informal training

8 young people have taken part in the John Muir Award this year and are due to complete this by the end of September. The John Muir Award encourages awareness and responsibility for the natural environment through a structured yet adaptable scheme, in the spirit of fun, adventure, exploration and sharing. This year we have been focusing on "Nature in Towns"

11 young people have taken part in our lockdown walking challenge of the three peaks, great ocean road, the Grand Canyon and the length of Britain.

19 young people have taken part in our live digital cooking sessions (ingredients are delivered to the door of young people where possible so the staff have a chance to do welfare check ins with targeted young people who are vulnerable under the guise of delivering the ingredients for the cookery sessions). These have been very popular during the Tier 4 lockdown in January and February.

14 young people teamed up to help make a new picnic bench for the youth centre, with a Ranger from the National Park. The young people helped lay the pieces out and with guidance from staff and the Ranger (for safety purposes while using power tools), put together the whole bench by themselves.

8 young people helped maintain their youth centres garden by taking part in a garden day. All the young people who took part were new members and work extremely hard to clear the flower beds, weed around the building and plant some new plants. This was our most successful garden day that has been held with everyone working extremely hard.

8 young people took part in a Junior Bake off. Over the course of 4 weeks, the young people paired up and were given a recipe card and ingredients for them to try their hand at baking. This was the first time the young people had cooked in the centre as they were all new members. They really enjoyed this, especially the competition aspect. Once the dishes were served, the other members of the drop in had to score the baked goods on the following categories: Taste, appearance, smell, texture and overall score.

- **Statistics**

Nurturing the Future project

OUTCOME 1 - 200 young people will have increased access to specialised mental health support
Indicator: Year 1 Target: 50 young people ('clients') taking up 1:1 /group counselling support.
Achieved: 29 young people
Challenges: Pandemic restrictions and nervousness in engaging in services, renovations, length of counselling, staff changes and Summer low referrals (more information below)

OUTCOME 2 - 300 young people will feel more confident, resilient and healthy
1.Indicator: Year 1 Target: 5 young people taking part in youth forum
Achieved: 3 young people (plus 36 being a part of key community decision making at local theatre)
Challenges: Pandemic restrictions and nervousness in engaging in services, other commitments of older young people (employment, university, college).

2.Indicator: Year 1 Target: 25 young people taking part in new activities
Achieved: 108 young people
Challenges: Accommodating all the interest fairly! Young people have been so enthusiastic in engaging in the wide variety of activities.

3.Indicator: Year 1 Target: 20 young people reporting and increase in Physical Health
Achieved: 100 young people
Challenges: Accommodating all the interest fairly! Young people have been so enthusiastic in engaging in the wide variety of activities.

4.Indicator: Year 1 Target: 40 young people reporting improvement in emotional wellbeing and coping strategies.
Achieved: 30 young people (plus engagement with online activities – e.g., 19 young people cooking along live) - see below
Cooking "Lovely Rice" - https://youtu.be/-IJD5yAu3mc
Challenges: Engagement of those young people who are 'hard to reach', adapting to online activity (although this had turned out really positively for a lot of activities).

OUTCOME 3 - 180 community members / parents / professionals engaged in YMHFA)
Indicator: Target Year 1: 30 participants
Achieved: 41 participants engaged in YMHFA
Challenges: Facilitator training, training delivery and modules moved from planned face to face delivery to 100% online delivery.

OUTCOME 4 – 90 Young People and 90 Older People will report an increase in connections with and understanding of different generations.
Indicator: Target Yr 1: 30 older people and 30 younger young people
Achieved: 20 older people and 41 young people
Challenges: Nervousness in engaging in activities, volunteering and access to 'usual' places we can conduct intergenerational activity.

Employ, Educate and Grow Employability programme
This was a 6-month project running from November 2020 to May 2021, funded via the Moondance Foundation to over young people coming out of lock down with some support to get back into work/ develop skills to get them closer to the job market.
Project Outcomes:

- The number of individual young people accessing POINT for employment support (target – 12) **Achieved 13 young people**
- The number of young people sessions (target 24) Achieved: **42**
- The number of young people accessing further training after attending POINT (target 2) **Achieved: 8**
- The number of young people entering employment (target 6) **Achieved: 6**
- The number of young people who acquire new skills as a result of support e.g., time keeping, reliability, personal hygiene, emotional resilience (target 6) **Achieved: 9**

The number of young people who report improved confidence. **Achieved:** The Survey Monkey questionnaire showed that after attending their sessions with POINT, **33% reported more confidence in general, 19% reported confidence to apply for a job and attend an interview, 16% had more skills to update their CV, 16% had the skills and knowledge to set up a business and 16% reported other skills.**

Children in Need Youth Drop in Project

BBC Children in Need funds part of the Popworks drop-in centre which provides a 6 day per week youth club provision for children and young people from a rural and low-income area.

Outcomes

- Young people will feel better about themselves **Achieved: 33 young people**
- Young people will have a stronger sense of pride in themselves **Achieved: 55 young people**
- Young people will have a greater belief that they can achieve **Achieved: 60 young people**

Mind Matters (mental health project funded by Waterloo Foundation which provides structured group support to young people in the form of fun games, and using theatre forum techniques to build resilience

We have worked with **25 young people** this year as part of our Mind Matters group. These groups were firstly held online with a group of 5 young people. A new in person group was then put together with 19 young people in year 6 who were struggling with the prospect of moving to high school. Each session starts with an opening circle where the young people can put a number from 1-10 on how they are feeling. This is repeated at the end of the session.100% of young people increased their numbers by the end of the session, explaining that the group had made them feel better. The average starting number in the circles was 7.3 and the average number at the end of the session was 9.8. Forum Theatre techniques are used in these sessions to improve wellbeing, resilience, confidence and self-esteem and looking at ways to change situations where you have felt oppressed. One young person who has attended these workshops was exceedingly shy and would not take part in the opening or closing circles or talk to staff. Flash cards were

made for this young person so they were still able to participate and by the end of the 6 sessions, the young person was having 1-1 conversations with staff, which was a great achievement.

Other Youth Drop in Statistics

Statistics from May 2020 – May 2021

Online Quizzes – 11 provided

Online Gaming - 28 Gaming sessions provided

Lockdown walking Challenges – 9 weeks – 13 young people took part

Instagram live cooking – 11 online sessions – 16 young people took part

Doorstep Visits – 246 visits conducted, a total of 346 interventions

Food Packages – 182 given out

Online 1:1 support – 22 sessions

Face to face EHWB appointments: 18

- **Promotion of services**

There have been a large number of publications in the local newspapers that have promoted some of the work we do with young people and older members of the community. These articles have helped to promote POINT in a positive light within the community. We also have a huge presence on our public social media pages such as 2 x Facebook pages one for young people and parents and one for the community, Twitter, TiK Tok and Instagram which we use as platforms to communicate with young people and members of the community to let them know what opportunities we have coming up and they can get involved. During the lock down period, our social media pages were absolutely crucial in assisting us to be able to adapt our services to become digital and to continue to ability to be able to connect with young people remotely.

- **Evaluation**

In order to ensure that young people are having their say about how the POINT services are being run and to make any suggestions for improvement, we conduct surveys to gain the views of young people. We also have a "suggestions box" that we have at a central point within the building so young people have the opportunity to make suggestions at any time of year. We also routinely collect evaluations from young people in various and creative ways following every trip or organized activity. Below is a summary of some of the questions asked and the results from the "Your Views" survey conducted in the Spring of 2021 where 71 young people answered the following questions:

Out of 71 young people, 65% said that if it were not for the activities that POINT put on, they would not have been active that day - when asked what activities they would have been doing instead - 57% said they would have spent the day on some sort of device (phone, Xbox, ps4 etc)

- 61% of young people said that POINT has raised their confidence
  94% said that their sense of pride has improved since attending POINT activities
  54% felt they had pushed themselves out of their comfort zone
- 10/25 certificated awards have been completed - please see above.
- 100% reported that POINT makes them happy
- 96% reported that they felt POINT was a user led service

- 89% reported they had gained a new skill through attending POINT
- 93% reported an improvement in their resilience
- 93% reported an improvement in their emotional wellbeing
- 86% reported they were healthier since attending POINT
- 100% reported an improvement in the way they communicate with others
- 93% reported they could make positive changes to their lifestyles and behaviours since attending POINT
- 96% felt POINT was their safe place
- 100% reported the youth workers were easy to talk to
- 100% felt that through attending the targeted workshops they learnt something new and gained new knowledge
- 67% who attended the environmental workshops reported that they reflected on their own impact on the environment

PUBLIC BENEFIT

The charity has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set. The charity meets the public benefit requirement of relief of those in need by reason of youth, financial hardship or another disadvantage.

FINANCIAL REVIEW

We are now coming towards the end of year 1 of our National Lottery funding Nurturing the Future project and our Children in Need drop in provision funding. Both of these projects are our major funders and the projects are for 3 years taking us to August 2023.

We receive £31,000 per year of local authority Children and Families funding (formerly known as Families First) to assist with staffing costs and structured activities for our drop-in service, plus our Saturday evening provision. This funding is reviewed yearly and often we do not hear until after the April deadline as to whether we will continue to receive this funding for the year. We have been told that the funding is likely to continue in 2021.

A Fundraising Committee meeting held every 3 months with the General Manager, 3 Trustees and the PAC and Drop in Managers to look at the strategy for future funding for the different projects we have with POINT. All the Trustees and the General Manager are committed to seeking alternative funding for the various drop-in projects we have and the committee's regular meetings ensure that applications are made in plenty of time to replace a stream of funding when it is due to run out.

RESERVES POLICY AND GOING CONCERN

We currently have reserves of **£102,395** which allow us approx. 6 months of operating costs. We also have a separate pot of money which currently stands at **£17,755** which is money that has been put aside to cover the possibility of a redundancy process should we ever be in a position where we lose all funding and have to dissolve as a charity.

The trustees have reviewed the circumstances of Fishguard and Goodwick Young Person's Trust and consider that adequate resources continue to be available to fund the activities of the trust for the foreseeable future. The Trustees are of the view that the Trust is a going concern.

FUTURE DEVELOPMENTS

Plans for the Future include: -

Our current strategy is to look at ways that our health and wellbeing project can continue beyond the 3 years. It is very clear that Covid 19 has affected young people's emotional wellbeing and their ability to be resilient. We will seek some core funding through the Hywel Dda NHS Trust or through Public Health Wales or the Welsh Government. In addition to this we are seeking to look for continuation funding for our health and wellbeing project via funders such as the National Lottery People and Places large grants and via Children in Need. We are also working in partnership with organizations such as Area 43, other charity youth drop in provisions in Pembroke shire and the Pembs County Council Youth Service, Pembrokeshire Care Society to develop a large region wide project that addresses the health and wellbeing of young people throughout Pembrokeshire (e.g., Mind Our Future and End Homelessness Fund, National Lottery funded grant opportunities.

We plan to gain feedback from as many young people in the North Pembrokeshire community to find out from them what they think POINT does well and what they would like to see from POINT services in the future. This valuable feedback will then form the focus of our Strategy Day which we plan to hold with staff, trustees, volunteers, and young people in the autumn of 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number 4284605 (England and Wales)

Registered Charity Number 1091052

Registered Office Popworks, Parc-y-Shwt, Fishguard, Pembs. SA65 9AP

Trustees

P. Worth, **Chair of Trustees**

P. Thomas, **Secretary**

P. Morgan, **Treasurer**

Prof. T. Care

K. Davies

E. Evans

R. Kedward

P. Davies

Reverend J. Spencer (newly appointed in AGM on 3rd Dec 2020)

Key management personnel:

General Manager

Z. Davies

Chair of Trustees

P. Worth

Company Secretary

P. Thomas

Independent Examiner

Pritchard's Accountants
Ffynnoddofn
74 High Street
Fishguard
SA65 9AU

Banker

HSBC
41 High Street
Haverfordwest
Pembs
SA61 2BU

STRUCTURE, GOVERNANACE AND MANAGEMENT

Governing Document

The Charity is a charitable company limited by guarantee as defined by the Companies Act 2006, governed by its Memorandum and Articles of Association. It was incorporated on 10 September 2001 and is governed by its articles as amended by special resolution on 31 May 2010. It is registered as a charity with the Charity Commission.

Wider Network

The Charity, which is otherwise known as POINT, has in the past year been actively seeking to develop good relationships within the community in order to develop the long-term future of the project by raising community awareness of POINT and its activities. It recognizes that it is important for the project to continue to develop a good working relationship with the public sector. It also regularly consults with the community to gain feedback on performance and also with future plans. We work closely with other similar organizations such as Pembrokeshire Youth Service and other charity youth provisions in North and South Pembrokeshire and are part of a charity youth service consortium. We are members of the Council for Wales Voluntary Youth Services (CWVYS) and also Pembrokeshire Association of Voluntary Services (PAVS). We also have very close partnerships working in place with other agencies working in the area such as Pembrokeshire Coast National Park, Transition Bro Gwaun, Pembs County Council Youth Outreach Team, Gwalia, substance misuse services - Drugaid, Workways, Futureworks, the local Community Safety Police and other local groups and fellowships including The Soroptimists, The Friendship Circle, The Good Neighbors' Club, The Rotary, The Lions, the Sea Trust etc.

Appointment of Trustees

The Trustees constitute directors of the charity for the purposes of the Companies Act 2006 and Trustees of the charity for the Charities Act 2006 and have complied with the duty in section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission. Details of appointment of trustees are cited in the Articles of Association. Please see excerpt from the Articles of Association below:

6. *No person other than a trustee retiring by rotation shall be appointed or reappointed a trustee at any general meeting unless:*
   (1)he is recommended by the trustee; or
   (2) not less than fourteen nor more than thirty-five clear days before the date appointed for the meeting, notice executed by a member qualified to vote at the meeting has been given to the Charity of the intention to propose that person for appointment or reappointment stating the particulars which would, if he were so appointed or reappointed, be required to be included in the Charity's register of trustees together with a notice executed by that person of his willingness to be appointed or reappointed.
7. *No person may be appointed as a trustee:*
   (1) if they are under the age of 18 years unless the charity is a registered company;
   (2) in circumstances such that, had he already been a trustee, he would have been disqualified from acting under the provisions of Article 38.
8. *Not less than seven nor more than twenty-eight clear days before the date appointed for holding a general meeting notice shall be given to all persons who are entitled to receive notice of the meeting of any person (other than a trustee retiring by rotation at the meeting) who is recommended by the trustees for appointment or reappointment as a trustee at the meeting or in respect of whom notice has been duly given to the Charity of the intention to propose him at the meeting for appointment or reappointment as a trustee. The notice shall give the particulars of that person which would, if he were so appointed or reappointed, be required to be included in the Charity's register of trustees.*
9. *Subject as aforesaid, the Charity may by ordinary resolution appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee and may also determine the rotation in which any additional trustees are to retire.*

10. The trustees may appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee provided that the appointment does not cause the number of trustees to exceed any number fixed by or in accordance with the articles as the maximum number of trustees. A trustee so appointed shall hold office only until the following annual general meeting and shall not be taken into account in determining the trustees who are to retire at the meeting. If not reappointed at such general meeting, he shall vacate office at the conclusion thereof.

TRUSTEE INDUCTION AND TRAINING

The trustees seek to ensure that the community of Fishguard and Goodwick is represented on the Board and that trustees are well trained in the governance of a charity. The Board ensures that there are no interests which may cause a conflict in the role of a trustee or senior staff member including any related party transactions. Trustees are selected by personal contact and are subject to election to the Board. The maximum number of Board members remains at nine. All newly appointed trustees undergo an orientation day to brief them on: Their legal obligations under charity and company law, the Charity Commission guidance on public benefit. They are informed of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and financial performance of the charity. During their induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events which help to facilitate the undertaking of their role.

ORGANISATION

The number of trustees shall not be less than three (unless otherwise determined by ordinary resolution) and shall not be subject to any maximum. The Board meets every 8 weeks and there is a subcommittee covering funding and finance that also meets 3 monthly. A General Manager is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate operations, the General Manager has delegated authority for some operational matters including finance and young people's activities and projects.

RELATED PARTIES AND CO-OPERATION WITH OTHER ORGANISATIONS

None of the trustees receive remuneration or other benefit for their work with the charity. Any connection between a trustee or senior manager of the charity and a related organisation or party must be disclosed to the full board of trustees in the same way as any other contractual with a related party. Over the past year, no such connections were reported.

PAY POLICY FOR SENIOR STAFF

The Board of Trustees, who are the POINT's Trustees, and the General Manager make up the key management personnel of the charity in charge of directing and controlling, running and operating the Trust on a day-to-day basis. All trustees give of their time freely and no trustees received remuneration this year. The Articles of Association states the following with regards to director expenses:

39. The trustees may be paid all reasonable travelling, hotel and other expenses properly incurred by them in connection with their attendance at meetings of trustees or committees of trustees or general meetings or otherwise in connection with the discharge of their duties but shall otherwise be paid no remuneration.

The pay of the General Manager is reviewed annually and increased in accordance with average senior management earnings in the area. In view of the nature of the charity, the Trustees benchmark against pay levels in other Pembrokeshire charity youth centres of a similar size.

RISK MANAGEMENT

In accordance with best practice, the major risks to the charity, as identified by the Trustees, have been reviewed and the Trustees confirm that systems and/or procedures are in place to manage those risks and provide reasonable assurance against fraud and error.

RESPONSIBILITIES OF THE TRUSTEES

Company law required the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and select suitable accounting policies and then apply them consistently; observe the methods and principles in the charities SORP; make judgments and estimates that are reasonable and prudent; and prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to Small Companies.

Approved by the Executive Committee on ..... 6/12/21 .....

Signed on its behalf by: .....
Chairperson/Director/Trustee

Ms. Perys Worth

Chairperson of the Board of Trustees

ON BEHALF OF THE BOARD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FISHGUARD AND GOODWICK YOUNG PERSONS TRUST LTD

I report on the account for the year ending 31 May 2021 set out on pages 19 to 29.

Respective Responsibilities of Trustees and Examiner

As the trustees (who are also the directors for the purpose of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not subject to required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I R Williams FCA FCCA
Pritchard & Co
Ffynnonddofn
74 High Street
Fishguard
Pembrokeshire
SA65 9AU

05 November 2021

FISHGUARD AND GOODWICK YOUNG PERSONS TRUST LTD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 funds £	Total 2020 funds £
INCOMING RESOURCES					
Donations and legacies		3,239	-	3,239	2,008
Incoming resources from charitable activities:					
Big Lottery Fund		-	109,568	109,568	150,036
Children in Need		-	25,902	25,902	37,070
Co-op Community Fund		-	3,998	3,998	4,774
Dulverton Fund		-	10,000	10,000	-
Enhancing Pembrokeshire		-	-	-	4,737
Families First		-	26,020	26,020	16,000
Families First Saturdays		-	22,000	22,000	16,425
Magic Little Grant		-	-	-	500
Masonic Fund		-	5,000	5,000	5,000
Moondance Foundation		-	13,955	13,955	-
Pembrokeshire County Council		-	1,000	1,000	5,000
Street Games		-	-	-	1,000
SVP Project		-	-	-	5,000
Waterloo Foundation		-	10,000	10,000	25,000
YOPS		-	-	-	400
Other trading activities	2	25,609	-	25,609	3,311
Investments	3	33	-	33	282
Total incoming resources		28,881	227,443	256,324	276,543

The notes form part of these financial statements

FISHGUARD AND GOODWICK YOUNG PERSONS TRUST LTD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 funds £	Total 2020 funds £
RESOURCES EXPENDED					
Charitable activities					
Be Postive		-	-	-	1,501
Big Lottery Fund		-	129,322	129,322	147,473
Charitable activity		20,429	-	20,429	(415)
Children in Need		-	30,720	30,720	29,273
Co-op Community Fund		-	692	692	2,981
Crime Commissioner's Fund		-	-	-	-
Enhancing Pembrokeshire		-	-	-	4,023
Families First		-	14,259	14,259	15,508
Families First Saturdays		-	13,171	13,171	15,241
Henry Smith		-	-	-	23,650
Masonic Fund		-	4,179	4,179	4,448
Moondance Foundation		-	7,935	7,935	-
Pembrokeshire County Council		-	-	-	2,097
Street Games		-	-	-	300
SVP Project		-	-	-	4,324
Waterloo Foundation		-	20,778	20,778	3,405
YOPS		-	-	-	1,048
Governance costs		1,020	-	1,020	945
Total resources expended		21,449	221,056	242,505	255,802
Net income/(expenditure) for the year		7,433	6,387	13,819	20,741
Transfers between funds	10	4,586	(4,586)	-	-
Net movement in funds		12,019	1,801	13,819	20,741
RECONCILIATION OF FUNDS					
Total funds brought forward		65,073	136,764	201,837	181,096
TOTAL FUNDS CARRIED FORWARD		77,092	138,565	215,656	201,837

The notes form part of these financial statements

BALANCE SHEET
AT 31 MAY 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 funds £	Total 2020 funds £
FIXED ASSETS					
Tangible assets	7	1,736	6,285	8,021	8,237
CURRENT ASSETS					
Debtors	8	-	-	-	190
Cash at bank and in hand		75,356	136,105	211,461	195,462
Total current assets		75,356	136,105	211,461	195,652
LIABILITIES					
Creditors: amounts falling due within one year	9	(3,826)	-	(3,826)	(2,052)
NET CURRENT ASSETS		71,530	136,105	207,635	193,600
TOTAL ASSETS LESS CURRENT LIABILITIES		73,266	142,390	215,656	201,837
TOTAL NET ASSETS		73,266	142,390	215,656	201,837
THE FUNDS OF THE CHARITY	10				
Restricted income funds				138,565	136,764
Unrestricted funds				77,092	65,073
TOTAL CHARITY FUNDS				215,656	201,837

The notes form part of these financial statements

FISHGUARD AND GOODWICK YOUNG PERSONS TRUST LTD

BALANCE SHEET
AT 31 MAY 2021

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes at pages 22 to 27 form part of these accounts.

The financial statements were approved by the Board of Trustees on the 5 November 2021
and were signed on behalf by:

P.Worth - Chair

P.Thomas - Company Secretary

P.Morgan - Treasurer

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	20% on cost
Fixtures and fittings	20% on cost
Computer equipment	25% on cost

Items below £150 are not capitalised

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

2. ACTIVITIES FOR GENERATING FUNDS

	2021	2020
	£	£
Fundraising events	3,671	1,286
Tuition	1,938	2,025
	5,609	3,311

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	33	282

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	3,602	4,511
Accountancy	1,020	1,194

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Trustees' expenses
There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

6. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	155,832	181,110
Pension contributions	12,507	14,024
	168,339	195,134

The average number of employees during the year was as follows:

	2021	2020
Charitable activities	11	13

No employee was paid over £60,000.

7. TANGIBLE FIXED ASSETS

	Plant & machinery	Fixtures & fittings	Computer equipment	Totals
	£	£	£	£
Cost				
At 1 June 2020	18,150	15,686	23,716	57,552
Additions	1,454	-	1,932	3,386
At 31 May 2021	19,604	15,686	25,648	60,938
Depreciation				
At 1 June 2020	14,647	15,686	18,982	49,315
Charge for year	1,134	-	2,468	3,602
At 31 May 2021	15,781	15,686	21,450	52,917
Net book value				
At 31 May 2021	3,823	-	4,198	8,021
At 31 May 2020	3,503	-	4,734	8,237

Items above £150 are capitalised and accounted for as a fixed asset additions. Impairment reviews are carried out where necessary

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	-	-
Prepayments	-	190
	-	190

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	-	40
Other creditors	2,501	875
Credit card	1,325	1,137
	3,826	2,052

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

10. MOVEMENT IN FUNDS

	At 01/06/20	Net movement in funds	Transfer between funds	At 31/05/21
Unrestricted funds				
General fund	65,073	7,433	4,586	77,092
Restricted funds				
Be Positive	2,710	-	(2,710)	-
Big Lottery Fund	54,826	(19,754)	-	35,072
Children in Need	20,375	(4,818)	-	15,557
Co-op Community Fund	7,565	3,306	-	10,871
Dulverton Fund	-	10,000	-	10,000
Enhancing Pembrokeshire	714	-	-	714
Families First	12,092	11,761	-	23,853
Families First Saturdays	7,587	8,829	-	16,416
Magic Little Grant	500	-	(500)	-
Masonic Fund	552	821	-	1,373
Moondance Foundation	-	6,020		6,020
Pembrokeshire County Council	2,903	1,000	-	3,903
Street Games	700	-	(700)	-
SVP Project	676	-	(676)	-
Waterloo Foundation	25,564	(10,778)	-	14,786
	136,764	6,387	(4,586)	138,565
Total funds	201,837	13,819	-	215,656

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General fund	28,881	(21,449)	7,433
Restricted funds			
Big Lottery Fund	109,568	(129,322)	(19,754)
Children in Need	25,902	(30,720)	(4,818)
Co-op Community Fund	3,998	(692)	3,306
Dulverton Fund	10,000	-	10,000
Families First	26,020	(14,259)	11,761
Families First Saturdays	22,000	(13,171)	8,829
Masonic Fund	5,000	(4,179)	821
Moondance Foundation	13,955	(7,935)	6,020
Pembrokeshire County Council	1,000	-	1,000
Waterloo Foundation	10,000	(20,778)	(10,778)
	227,443	(221,056)	6,387
Total funds	256,324	(242,505)	13,819

11. RESERVES

	At 1 June 2019	Incoming resources	Resources expended	Transfers	At 31 May 2020
General reserves	62,764	28,881	(21,449)	4,586	74,783
Total unrestricted reserves	62,764	28,881	(21,449)	4,586	74,783
Restricted reserves	118,330	227,443	(221,056)	(4,586)	120,131
	181,094	256,324	(242,505)	-	194,913

Restricted reserves

Restricted reserves have arisen due to grant funding received in advance of the related expenditure.

Designated reserves

The Trustees have designated funds of £120,150 (£102,395 for reserves and £17,755 for redundancies) (2020 - £118,036) representing approximately 6 months (2020 - 6 months) of operating costs to provide time to seek alternative funding should the necessity arise; and to cover payments to staff in the event that the charity has to close. Details are given in the trustees report under Reserves Policy and Going Concern.

12. CHARITY STATUS

The charity is a private company limited by guarantee and consequently does not have share capital. The liability of the members in the event of liquidation is limited to £10 per member.

FISHGUARD AND GOODWICK YOUNG PERSONS TRUST LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2021

	2021	2020
	£	£
INCOMING RESOURCES		
Donations and legacies	3,239	2,008
	3,239	2,008
Charitable activities		
Big Lottery Fund	109,568	150,036
Children in Need	25,902	37,070
Co-Op Community Fund	3,998	4,774
Dulverton Fund	10,000	-
Enhancing Pembrokeshire	-	4,737
Families First	26,020	16,000
Families First Saturday	22,000	16,425
Magic Little Grant	-	500
Masonic Fund	5,000	5,000
Moondance Foundation	13,955	-
Pembrokeshire County Council	1,000	5,000
Street Games	-	1,000
SVP Project	-	5,000
Waterloo Foundation	10,000	25,000
YOPS	-	400
	227,443	270,942
Other trading activities		
Fundraising events	3,671	1,286
Business rates relief	20,000	-
Tuition	1,938	2,025
	25,609	3,311
Investments		
Deposit account interest	33	282
Total	256,324	276,543

FISHGUARD AND GOODWICK YOUNG PERSONS TRUST LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2021

	2021	2020
	£	£
RESOURCES EXPENDED		
Charitable activities		
Project development salaries	155,832	181,110
Pension contributions	12,507	14,024
Insurance	1,187	994
Light and heat	2,406	4,291
Telephone	2,778	2,475
Office expenses	3,580	3,594
Advertising	2,111	641
Rent	13,711	12,792
Rates	-	158
Activities	15,153	15,221
Travel and subsistence	156	158
Equipment leasing	861	2,493
Repairs and renewals	1,561	2,601
Building repairs and renewals	9,154	1,685
Subscriptions	1,206	305
Cleaning	4,602	3,250
Training	11,032	4,260
Accountancy	1,020	1,194
Bank Charges	33	32
Companies House	13	13
Plant and machinery depreciation	1,134	1,503
Fixtures and fittings depreciation	-	640
Computer equipment depreciation	2,468	2,368
Total	242,505	255,802
Net income/(expenditure)	13,819	20,741