

COMPANY REGISTRATION NUMBER: 04263909

CHARITY REGISTRATION NUMBER: 1091044

Spiral Sussex
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2023

Spiral Sussex

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2023

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Spiral Sussex

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

Reference and administrative details

Registered charity name	Spiral Sussex
Charity registration number	1091044
Company registration number	04263909
Principal office and registered office	168 Church Road Hove East Sussex BN3 2DL

The trustees

Mr M W Shanahan
Mr M G F Blackwell
Mr G D Stevenson

Independent examiner	UHY Hacker Young (S.E.) Ltd 168 Church Road Hove East Sussex BN3 2DL
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Structure, governance and management

The Trustees, who are also directors, present their annual report and the financial statements of the company for the year ended 31 August 2023.

Spiral Sussex is constituted as a limited company and registered with the Charity Commissioners on 12 March 2002. The governing document is the memorandum and articles of association of the company (incorporated on 2 August 2001) as amended by special resolution updated 5 February 2002. The address of the charity is Unit 1A Prospect House, The Hyde Business Park, Bevendean, Brighton, BN2 4JE.

Objectives and activities

The principal aim of Spiral Sussex is to provide Day Centre, evening and weekend activities for young people and adults with learning difficulties and disabilities. These cover sports, leisure and recreational interests, social evenings, outings and annual holidays. Also, to provide training and skills through daytime learning programmes.

Spiral Sussex

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Achievements and performance

Review of developments, activities and achievements

The year end 2023 heralded a period of stabilisation and a changing of the guard and a further change in the emphasis of the kind of services being offered.

Due to a severe reduction in the Day Centre services being offered by similar organisations across Brighton and Sussex, Spiral has had to concentrate resources on developing the Day Centre aspect of its activities. This is in addition to the Respite holidays and spiral Jets. Consequently, we have let our leisure activities program just tick over.

We took the opportunity to revise and improve staff training to ensure that more of our staff and volunteers were getting easier access to a greater pool of training courses.

We also had to revisit our transport situation and reconfigure our range of minibuses.

Spiral Sussex

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Financial review

Capital Equipment

Having invested a lot of resources in the previous couple of years Spiral has not had to spend much this year on computer equipment, other than to upgrade and replace damaged computer items.

The tablets we bought in 2021/22 are still being used both by clients and staff. They have served our clients well in facilitating their remote access to Spiral, as well as helping those clients who are physically attending the Day Centre, to do their projects.

For the drivers and staff, they have been invaluable. Both, for keeping drivers up to date with real-time run sheets, and for logging service-user attendance, both at the Centre and at remote activities. This In turn has helped in the administration, and collection of data for invoicing.

Minibuses

We have continued to suffer with problems with the two Peugeot minibuses and are currently trying to sell them. To this end we bought two older Ford Transit minibuses this year to tide us over until we are able to replace the current fleet. This depends on the success of several grant applications.

Staff

We have had success this year in the development of two key staff members. These are Jamie Page who has been understudying Chris Page, to take over the role of CEO, and Gary Jeffries, who has been leading the holiday program very successfully for the last two years.

In general we had a fairly transient period during the year with a number of staff leaving, but now appear to have a settled and slightly larger team of staff of mixed age groups and experience.

This is facilitating an improvement in both the quality and range of activities for our clients and is enabling us to relaunch more of our leisure time activities. So much so, that we are now able to run on most Bank Holidays and offer a more complete service.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

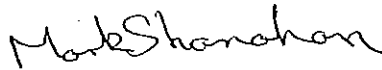
Spiral Sussex

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

The trustees' annual report was approved on 24 May 2024 and signed on behalf of the board of trustees by:



Mr M W Shanahan
Trustee

Spiral Sussex

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Spiral Sussex

Year ended 31 August 2023

I report to the trustees on my examination of the financial statements of Spiral Sussex ('the charity') for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Spiral Sussex

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Spiral Sussex *(continued)*

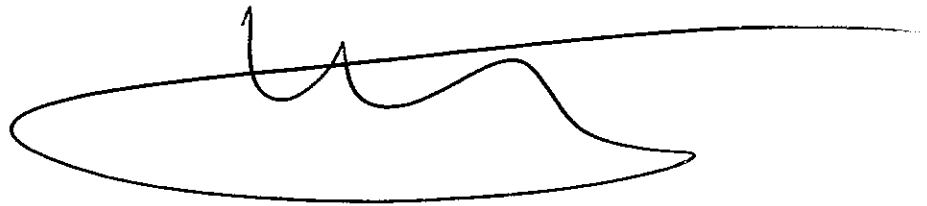
Year ended 31 August 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

UHY Hacker Young (S.E.) Ltd
Independent Examiner

168 Church Road
Hove
East Sussex
BN3 2DL

24 May 2024

A large, stylized handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

Spiral Sussex

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2023

		2023	2022
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	5	11,419	4,012
Charitable activities	6	618,298	479,217
Total income		<u>629,717</u>	<u>483,229</u>
Expenditure			
Expenditure on charitable activities	7,8	589,930	476,995
Total expenditure		<u>589,930</u>	<u>476,995</u>
Net income and net movement in funds		<u>39,787</u>	<u>6,234</u>
Reconciliation of funds			
Total funds brought forward		(30,380)	(36,614)
Total funds carried forward		<u>9,407</u>	<u>(30,380)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

Spiral Sussex

Company Limited by Guarantee

Statement of Financial Position

31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	13	42,779	44,455
Current assets			
Debtors	14	67,725	52,850
Cash at bank and in hand		<u>32,571</u>	<u>22,845</u>
		100,296	75,695
Creditors: amounts falling due within one year	15	<u>104,151</u>	<u>113,930</u>
Net current liabilities		3,855	38,235
Total assets less current liabilities		38,924	6,220
Creditors: amounts falling due after more than one year	16	<u>29,517</u>	<u>36,600</u>
Net assets		<u>9,407</u>	<u>(30,380)</u>
Funds of the charity			
Unrestricted funds		9,407	(30,380)
Total charity funds	18	<u>9,407</u>	<u>(30,380)</u>

For the year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 11 to 19 form part of these financial statements.

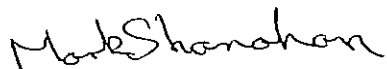
Spiral Sussex

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 August 2023

These financial statements were approved by the board of trustees and authorised for issue on 24 May 2024, and are signed on behalf of the board by:



Mr M W Shanahan
Trustee

The notes on pages 11 to 19 form part of these financial statements.

Spiral Sussex

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 August 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income	39,787	6,234
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	14,260	14,820
Interest payable and similar charges	6,878	2,895
Loss on disposal of tangible fixed assets	2,806	—
Accrued income	(14,240)	(19,192)
<i>Changes in:</i>		
Trade and other debtors	(14,875)	(6,316)
Trade and other creditors	4,461	13,035
Cash generated from operations	39,077	11,476
Interest paid	(6,878)	(2,895)
Net cash from operating activities	<u>32,199</u>	<u>8,581</u>
Cash flows from investing activities		
Purchase of tangible assets	(17,990)	(2,700)
Proceeds from sale of tangible assets	2,600	—
Net cash used in investing activities	<u>(15,390)</u>	<u>(2,700)</u>
Cash flows from financing activities		
Proceeds from borrowings	(7,083)	(6,680)
Net cash used in financing activities	<u>(7,083)</u>	<u>(6,680)</u>
Net increase/(decrease) in cash and cash equivalents	9,726	(799)
Cash and cash equivalents at beginning of year	<u>22,845</u>	<u>23,644</u>
Cash and cash equivalents at end of year	<u>32,571</u>	<u>22,845</u>

The notes on pages 11 to 19 form part of these financial statements.

Spiral Sussex

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 168 Church Road, Hove, East Sussex, BN3 2DL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on the going concern basis. The validity of this assumption depends on the continuing support of the creditors. If the going concern basis proves not to be appropriate, adjustments would have to be made to reduce the balance sheet value of assets to their recoverable amount and to provide for any further liabilities that might arise.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Spiral Sussex

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Spiral Sussex

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	-	Evenly over the term of the lease
Plant and machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Equipment	-	25% reducing balance

Spiral Sussex

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and does not have share capital.

The liability of the members in the event of the company being liquidated is limited to £1 per member.

Spiral Sussex

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Grants				
Grants receivable	<u>11,419</u>	<u>11,419</u>	<u>4,012</u>	<u>4,012</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Events	254,174	254,174	206,196	206,196
Holiday income	158,495	158,495	115,922	115,922
Media group income	183,884	183,884	145,301	145,301
Miscellaneous	<u>21,745</u>	<u>21,745</u>	<u>11,798</u>	<u>11,798</u>
	<u>618,298</u>	<u>618,298</u>	<u>479,217</u>	<u>479,217</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Direct charitable activities	<u>589,930</u>	<u>589,930</u>	<u>476,995</u>	<u>476,995</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2023 £	Total fund 2022 £
Direct charitable activities	<u>589,930</u>	<u>589,930</u>	<u>476,995</u>

9. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>14,260</u>	<u>14,820</u>

Spiral Sussex

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

10. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,400</u>	<u>2,400</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	278,173	254,323
Social security costs	13,917	11,755
Employer contributions to pension plans	<u>4,308</u>	<u>3,928</u>
	<u>296,398</u>	<u>270,006</u>

The average head count of employees during the year was 18 (2022: 15). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of operating staff	<u>18</u>	<u>15</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Spiral Sussex

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

13. Tangible fixed assets

	Short leasehold property £	Plant and machinery £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 September 2022	7,014	9,039	92,769	4,810	113,632
Additions	–	–	17,990	–	17,990
Disposals	–	–	(26,069)	–	(26,069)
At 31 August 2023	7,014	9,039	84,690	4,810	105,553
Depreciation					
At 1 September 2022	7,013	7,664	51,659	2,841	69,177
Charge for the year	–	344	13,424	492	14,260
Disposals	–	–	(20,663)	–	(20,663)
At 31 August 2023	7,013	8,008	44,420	3,333	62,774
Carrying amount					
At 31 August 2023	1	1,031	40,270	1,477	42,779
At 31 August 2022	1	1,375	41,110	1,969	44,455

14. Debtors

	2023 £	2022 £
Trade debtors	60,725	45,850
Prepayments and accrued income	2,000	2,000
Other debtors	5,000	5,000
	67,725	52,850

15. Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	6,720	6,720
Accruals and deferred income	74,236	88,476
Social security and other taxes	22,203	17,756
Other creditors	992	978
	104,151	113,930

Spiral Sussex

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

16. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	<u>29,517</u>	<u>36,600</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,308 (2022: £3,928).

18. Analysis of charitable funds

Unrestricted funds

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 20 23 £
General funds	<u>(30,380)</u>	<u>629,717</u>	<u>(589,930)</u>	<u>9,407</u>

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 20 22 £
General funds	<u>(36,614)</u>	<u>483,229</u>	<u>(476,995)</u>	<u>(30,380)</u>

Spiral Sussex

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

19. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	42,779	42,779
Current assets	100,296	100,296
Creditors less than 1 year	(104,151)	(104,151)
Creditors greater than 1 year	(29,517)	(29,517)
Net assets	<u>9,407</u>	<u>9,407</u>

	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	44,455	44,455
Current assets	75,695	75,695
Creditors less than 1 year	(113,930)	(113,930)
Creditors greater than 1 year	(36,600)	(36,600)
Net assets	<u>(30,380)</u>	<u>(30,380)</u>

20. Reserves/funds policy

In view of the current financial position, the trustees are reviewing the policy and discussing steps to take to eliminate any deficits that arise.

21. Analysis of changes in net debt

	At 1 Sep 2022	Cash flows	At 31 Aug 2023
	£	£	£
Cash at bank and in hand	22,845	9,726	32,571
Debt due within one year	(6,720)	—	(6,720)
Debt due after one year	(36,600)	7,083	(29,517)
	<u>(20,475)</u>	<u>16,809</u>	<u>(3,666)</u>