



The Turning Point Trust

Report and Financial Statements

Year Ended 31st December 2024

UK Registered Charity Number 1091025

Reference and administrative information

Trustees (who all served throughout the year unless otherwise stated)

Peter Wichmann, Chair of Trustees

Steve Dew (resigned 04/12/2024)

Lorna Jones

Nicola Quibell

Scott Soper

Chris Tait (appointed 04/12/2024)

Jo White

Lucy Woodcock

Registered Address

Turning Point Trust

c/o Christ Church

Jubilee Square

Woking

Surrey

GU21 6YG

UK Registered Charity Number

1091025

Bankers

The Co-operative Bank, PO Box 250, Skelmersdale, WN8 6WT

Report of the Trustees for the year ended 31 December 2024

The Trustees present their annual report and financial statement for the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and follow the Statement of Recommended Practice (SORP).

Structure, governance and management

The Trust is a registered charity, number 1091025, and is constituted under a trust deed dated 18 January 2002. According to the deed, the Trust was established “to relieve children in Kenya who are in need by reason of poverty, in particular children who are homeless, by providing and assisting in the provision of shelter, food, clothing, education and opportunities for personal development.” The Trust raises funds from a number of supporting churches, through a network of individual supporters and through appeals to Grant Making Trusts.

The Trust makes donations to Turning Point Kenya, for its work in Kibera, the informal settlement in Nairobi. It has historically also paid for UK staff working either in Kenya or the UK, although this ceased in early 2018. The Trust also pays to raise funds and awareness in the UK for the work in Kenya.

New trustees are appointed by existing trustees. All trustees give of their time freely and no remuneration was paid to trustees during the year. Details of trustee expenses and related party transactions are disclosed in note 2 to the accounts.

Turning Point Kenya is registered as an NGO (non-governmental organisation) with the Kenya NGO Board. There are currently eight Directors of Turning Point Kenya, including Peter Wichmann and Lucy Woodcock, who are also Trustees of Turning Point in the UK. The Trustees believe that this is helpful in providing assurance and continuity across the two legal entities.

Risk management

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to mitigate those risks.

The key risks identified by the Trustees during this period were:-

- ***Expenses running ahead of income.*** Trustees continue to monitor this closely. During 2024 income was slightly above spending levels. The reserves position continues to be a high focus for the Trustees.
- ***Currency exchange fluctuations.*** Following the major change to exchange rates between the UK and Kenya in early 2024 there has been little change, hence continuing to challenge the organisation to raise more funds in the UK to achieve the same result in Kenya as was the case in 2023.
- ***Unrest in Kenya.*** Whilst the Trust cannot directly influence this, the Trustees are satisfied that everything reasonably possible has been done to mitigate the risk whilst still meeting the needs of the beneficiaries of the charity.
- ***Safeguarding.*** The work in Kenya involves supporting children who are often very vulnerable. Turning Point Kenya has a robust policy in place which is reviewed regularly, with the UK Trustees each asked to personally review it.

During 2024 through Turning Point:

- 141 children received free holistic primary education
- 22 children returned to primary school
- 33 children were supported in pre-school
- 110 students were supported in secondary school
- There were 26,546 visits to the community library
- 49,778 meals were served to children at school

Our Impact Report, available on our website (www.tptrust.org) includes many more details about achievements during the year and stories about children and families who we have supported.

Objectives and activities for the public benefit

The objects of the Trust are to relieve children in Kenya who are in need by reason of poverty, in particular children who are homeless, by providing and assisting in the provision of shelter, food, clothing, education and opportunities for personal development.

The Trust carries out these objects by:

- making grants to Turning Point Kenya to support its work with children in the informal settlements of Nairobi. This includes helping provide food, clothing, basic healthcare, access to education, and support for emotional and spiritual development;
- paying for work in the UK to raise awareness and funding, and
- sometimes providing staff from the UK to work in Kenya to support the work of Turning Point Kenya.

A review of achievements and performance

During 2024 33 children enrolled in our pre-school, 22 returned to school through our Transition Programme, 141 were supported in our primary school and 110 children were supported in secondary school. In addition to this, there were 26,546 visits to the Community Library. Each of these numbers represents lives changed for the better in line with our vision to help children achieve their full God-given potential.

In addition to this Turning Point Kenya took further steps to improve the quality of the work, investing in monitoring and evaluation and in staff training and development.

Donation income in the UK increased significantly from the previous year, largely through restricted funds in response to appeals for specific activities such as the feeding programme and the summer camps. This allowed the amount spent on charitable activities to also increase significantly, enabling us to provide more support to beneficiaries.

We are very grateful to the staff of Turning Point in Kenya who work with children and parents on a day-to-day basis, often dealing with challenging situations. We are also grateful for our supporters and donors in Kenya, the UK, and elsewhere without whom our work would not be possible. We remain determined to pursue our vision to help the children we serve become the people God made them to be.

Financial Review

Incoming donations from individuals and churches increased in the year to £195,897 (2023: £154,034). In addition to this, grants were received totalling £38,519 (2023: £38,921), almost unchanged from the previous year. Income from investments (interest on money held of deposit) remained at £0 (2023: £0). Total income was therefore increased at £234,416 (2023: £192,955).

The cost of generating funds decreased to £1,362 (2023: £2,359). Direct staff costs in this area remained at zero as no staff costs were incurred in the UK, because paid fundraising work was conducted in Kenya by TP Kenya, and all UK effort is voluntary.

Grants to Turning Point (Kenya) increased to £232,273 (2023: £195,943) reflecting significant needs in Kenya which the UK responded to. The desire from the UK Trustees to provide as much financial support as possible to the Kenyan organisation remains strong.

Total expenses therefore increased to £233,635 (2023: £198,302).

Total funds at the end of the year increased to £16,036 (2023: £15,254). Of this figure, the amount representing restricted funds was £1,000 (2023: £3,000). The general fund as at 31st December 2024 was £15,036, which represents 23 days of general activities, the same as at 31st December 2023.

Reserves Policy

It is the policy of the Trustees to maintain sufficient reserves to avoid short term cash flow issues, as well as to enable an effective response in the event of unexpected situations arising in Kenya. Equally, the Trustees do not expect or plan to build up large reserves, given the extensive needs in Kenya. Trustees continue to consider carefully how to build reserves to protect against short term issues whilst being aware of the continued need in Kenya.

The core income base is regarded as sustainable by the Trustees as it includes income from a reasonable number of different donors, and a significant part consists of regular monthly payments.

Plans for the future

The mission of the Trust is described in the following statement:

“Our vision is to see vulnerable families and children living in Nairobi’s informal settlements achieve their full God-given potential.”

This statement continues to inform future planning. The Trustees aim to consolidate the work now underway in the three centres in Kibera, serving increasing numbers of children and young people, as well as strengthening the nature of that support. The Trustees are planning to grow the income to support this increased work.

During 2024 the work of the UK Trustees continued to focus on supporting the Kenya NGO and ensuring that the UK income is protected as best it could be. Trustees are pleased to have been able to provide support to the Kenyan organisation during this time and look forward to continuing to work with the Kenyan Board and CEO on longer term plans. During October 2024 and February 2025 a number of UK Trustees visited Kenya to see the projects first hand and to spend time with the staff team and Kenya Directors – all of which was very valuable. The visiting teams were humbled by the challenges that the beneficiaries face and hugely impressed by what the staff team achieve in such challenging circumstances.

Trustees’ responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees’ Report and financial statements in accordance with the applicable law and United Kingdom Accounting Standards. The Trustees have decided to prepare accounts on an accrual basis which will therefore give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the Trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any departures disclosed and examined in the financial statements, and;
- Prepare the financial statements on the ongoing concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps

for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by the trustees on 23 June 2025 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Peter Wichmann', with a long horizontal flourish extending to the right.

Peter Wichmann, Chair of Trustees

Independent Examiner's Report to the Trustees of The Turning Point Trust

Report to the trustees of Turning Point Trust on accounts for the year ended 31st December 2024, charity number 1091025, set out on pages 9 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145 (5) (b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed	<i>Phil Rust</i>	Date	23 June 2024
Name	Philip Rust ACMA CGMA		
Address	81 Rydens Way, Woking, Surrey, GU22 9DG		

**Statement of Financial Activities
for the year ending 31 December 2024**

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
Incoming resources					
Donations from individuals / churches		160,968	34,929	195,897	154,034
Donations from grant making trusts		38,519		38,519	38,921
Total incoming resources		199,487	34,929	234,416	192,955
Resources expended					
Costs of generating funds		1,362		1,362	2,359
Charitable activities	3	195,343	36,929	232,273	195,943
Total resources expended		196,706	36,929	233,635	198,302
Net (outgoing) incoming resources before transfers		2,782	-2,000	782	-5,347
Transfers between funds					
Net movement in funds		2,782	-2,000	782	-5,347
Total funds brought forward		12,254	3,000	15,254	20,601
Total funds carried forward		15,036	1,000	16,036	15,254

The Turning Point Trust
Balance Sheet as at 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Total Funds	Prior Year
<i>Fixed assets:</i>					
Tangible assets		-	-	-	-
Investments		-	-	-	-
Total fixed assets		-	-	-	-
<i>Current Assets:</i>					
Debtors	4	2,199	-	2,199	1,053
Cash at bank and in hand		12,837	1,000	13,837	14,202
Total current assets		15,036	1,000	16,036	15,254
<i>Liabilities:</i>					
Creditors falling due within one year		-	-	-	-
Loan to Trustees		-	-	-	-
Net current assets		15,036	1,000	16,036	15,254
Total assets less current liabilities		15,036	1,000	16,036	15,254
<i>Creditors: amounts falling due after more than one year</i>					
Creditors		-	-	-	-
Provisions		-	-	-	-
Net assets		15,036	1,000	16,036	15,254
<i>The funds of the charity:</i>					
Restricted income funds	5		1,000	1,000	3,000
Unrestricted income funds		15,036		15,036	12,255
Total charity funds		15,036	1,000	16,036	15,254

Notes to the accounts

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) including the concessions that are available for smaller charities and the Charities Act 2011.

(b) Funds structure

The charity has no endowment funds. Restricted funds are to be used in accordance with specific instructions imposed by the donor. There are a number of restricted funds, details of which are described in note 5.

(c) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

(d) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants payable are payments made to Turning Point (Kenya) and to third parties in the furtherance of the charitable objects of the Trust.

(e) Costs of generating funds

The costs of generating funds consists of the costs of printing and distributing leaflets and newsletters, some staff costs associated with fund-raising, and costs for Trustee visits to Kenya.

(f) Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

(g) Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised and valued at historic cost. Depreciation is charged on equipment that is written off on a straight line basis over four years. (There have been no additions in the last six years.) All assets in Kenya are under the control and management of Turning Point (Kenya). The organisation currently has no fixed assets.

2. Related party transactions and trustee's remuneration

Trustees received no emoluments (2023: £Nil). Expenses in the year totalled £230 (2023: £768). This was for expenses incurred such as postage and stationery.

3. Analysis of charitable activity

The trust undertakes its charitable activity through making grants to Turning Point Trust in Kenya, a registered NGO in Kenya, and sometimes by employing UK staff to assist with the management and resourcing of the work in Kenya. The following table shows a breakdown of the charitable activity costs.

Analysis of Charitable Activities	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
Grants to Turning Point Kenya	195,104	36,929	232,033	195,704
Staff costs	0	0	0	0
Governance costs	239	0	239	239
Total	195,343	36,929	232,273	195,943

4. Analysis of current assets

The amounts showing as debtors represents amounts due in Gift Aid claimed but received after the year-end.

5. Analysis of restricted charitable funds

Analysis of Restricted Funds 2024

	Balance b/f	Incoming resources	Resource expended	Balance c/f
Library Project	3,000.00	1,633.33	4,633.33	0.00
Summer Camps	0.00	9,487.73	9,487.73	0.00
Kianda	0.00	300.00	300.00	0.00
Tertiary Education Fund	0.00	5,000.00	5,000.00	0.00
Non religious activities	0.00	1,539.85	1,539.85	0.00
Discipleship	0.00	5,000.00	5,000.00	0.00
Holiday Feeding Programme	0.00	9,968.17	9,968.17	0.00
Secondary School Fund	0.00	2,000.00	1,000.00	1,000.00
Total	3,000.00	34,929.08	36,929.08	1,000.00