

THE TURNING POINT TRUST

England & Wales · Charity number 1091025

Details

Status Registered

Legal form Other

Registered 2002-03-08

Register [View on the Charity Commission register](#)

Contact

Address Turning Point
Christ Church
Jubilee Square
Woking
GU21 6YG

Phone 01483721113

Email info@tptrust.org

Website www.tptrust.org

Activities

Objects: TO RELIEVE CHILDREN WHO ARE IN NEED BY REASON OF POVERTY, IN PARTICULAR CHILDREN WHO ARE HOMELESS, BY PROVIDING AND ASSISTING IN THE PROVISION OF SHELTER, FOOD, CLOTHING, EDUCATION, AND OPPORTUNITIES FOR PERSONAL DEVELOPMENT.

Activities: Turning Point works in Kenya to relieve poverty amongst children, mainly in the large slum of Kibera, Nairobi. We provide food, clothing, assist with access to education and basic health-care, and help with emotional and spiritual development. We work by invitation from the local slum community. Our income comes mainly from some supporting churches and a growing network of supporters.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Accommodation/housing, Religious Activities
- **Who:** Children/young People

Geography

- Area of benefit: KENYA
- Kenya

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£234,416	£233,635	-	-
2023-12-31	£192,955	£198,302	-	-
2022-12-31	£182,520	£166,751	-	-
2021-12-31	£175,868	£177,622	-	-
2020-12-31	£172,492	£171,170	-	-

Trustees

Name	Role	Appointed
Peter John Wichmann	Chair	
Akenyon James Scott Soper		2023-06-28
Christopher John Tait		2024-12-17
James Edward Agar		2026-01-08
Joanne Megan White		2023-09-27
Lucy Woodcock		2021-07-14
Nicola Jane Quibell		2021-02-01

THE TURNING POINT TRUST

England & Wales - Charity number 1091025

Accounts



The Turning Point Trust

Report and Financial Statements

Year Ended 31st December 2024

UK Registered Charity Number 1091025

Reference and administrative information

Trustees (who all served throughout the year unless otherwise stated)

Peter Wichmann, Chair of Trustees

Steve Dew (resigned 04/12/2024)

Lorna Jones

Nicola Quibell

Scott Soper

Chris Tait (appointed 04/12/2024)

Jo White

Lucy Woodcock

Registered Address

Turning Point Trust

c/o Christ Church

Jubilee Square

Woking

Surrey

GU21 6YG

UK Registered Charity Number

1091025

Bankers

The Co-operative Bank, PO Box 250, Skelmersdale, WN8 6WT

Report of the Trustees for the year ended 31 December 2024

The Trustees present their annual report and financial statement for the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and follow the Statement of Recommended Practice (SORP).

Structure, governance and management

The Trust is a registered charity, number 1091025, and is constituted under a trust deed dated 18 January 2002. According to the deed, the Trust was established “to relieve children in Kenya who are in need by reason of poverty, in particular children who are homeless, by providing and assisting in the provision of shelter, food, clothing, education and opportunities for personal development.” The Trust raises funds from a number of supporting churches, through a network of individual supporters and through appeals to Grant Making Trusts.

The Trust makes donations to Turning Point Kenya, for its work in Kibera, the informal settlement in Nairobi. It has historically also paid for UK staff working either in Kenya or the UK, although this ceased in early 2018. The Trust also pays to raise funds and awareness in the UK for the work in Kenya.

New trustees are appointed by existing trustees. All trustees give of their time freely and no remuneration was paid to trustees during the year. Details of trustee expenses and related party transactions are disclosed in note 2 to the accounts.

Turning Point Kenya is registered as an NGO (non-governmental organisation) with the Kenya NGO Board. There are currently eight Directors of Turning Point Kenya, including Peter Wichmann and Lucy Woodcock, who are also Trustees of Turning Point in the UK. The Trustees believe that this is helpful in providing assurance and continuity across the two legal entities.

Risk management

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to mitigate those risks.

The key risks identified by the Trustees during this period were:-

- **Expenses running ahead of income.** Trustees continue to monitor this closely. During 2024 income was slightly above spending levels. The reserves position continues to be a high focus for the Trustees.
- **Currency exchange fluctuations.** Following the major change to exchange rates between the UK and Kenya in early 2024 there has been little change, hence continuing to challenge the organisation to raise more funds in the UK to achieve the same result in Kenya as was the case in 2023.
- **Unrest in Kenya.** Whilst the Trust cannot directly influence this, the Trustees are satisfied that everything reasonably possible has been done to mitigate the risk whilst still meeting the needs of the beneficiaries of the charity.
- **Safeguarding.** The work in Kenya involves supporting children who are often very vulnerable. Turning Point Kenya has a robust policy in place which is reviewed regularly, with the UK Trustees each asked to personally review it.

During 2024 through Turning Point:

- 141 children received free holistic primary education
- 22 children returned to primary school
- 33 children were supported in pre-school
- 110 students were supported in secondary school
- There were 26,546 visits to the community library
- 49,778 meals were served to children at school

Our Impact Report, available on our website (www.tptrust.org) includes many more details about achievements during the year and stories about children and families who we have supported.

Objectives and activities for the public benefit

The objects of the Trust are to relieve children in Kenya who are in need by reason of poverty, in particular children who are homeless, by providing and assisting in the provision of shelter, food, clothing, education and opportunities for personal development.

The Trust carries out these objects by:

- making grants to Turning Point Kenya to support its work with children in the informal settlements of Nairobi. This includes helping provide food, clothing, basic healthcare, access to education, and support for emotional and spiritual development;
- paying for work in the UK to raise awareness and funding, and
- sometimes providing staff from the UK to work in Kenya to support the work of Turning Point Kenya.

A review of achievements and performance

During 2024 33 children enrolled in our pre-school, 22 returned to school through our Transition Programme, 141 were supported in our primary school and 110 children were supported in secondary school. In addition to this, there were 26,546 visits to the Community Library. Each of these numbers represents lives changed for the better in line with our vision to help children achieve their full God-given potential.

In addition to this Turning Point Kenya took further steps to improve the quality of the work, investing in monitoring and evaluation and in staff training and development.

Donation income in the UK increased significantly from the previous year, largely through restricted funds in response to appeals for specific activities such as the feeding programme and the summer camps. This allowed the amount spent on charitable activities to also increase significantly, enabling us to provide more support to beneficiaries.

We are very grateful to the staff of Turning Point in Kenya who work with children and parents on a day-to-day basis, often dealing with challenging situations. We are also grateful for our supporters and donors in Kenya, the UK, and elsewhere without whom our work would not be possible. We remain determined to pursue our vision to help the children we serve become the people God made them to be.

Financial Review

Incoming donations from individuals and churches increased in the year to £195,897 (2023: £154,034). In addition to this, grants were received totalling £38,519 (2023: £38,921), almost unchanged from the previous year. Income from investments (interest on money held of deposit) remained at £0 (2023: £0). Total income was therefore increased at £234,416 (2023: £192,955).

The cost of generating funds decreased to £1,362 (2023: £2,359). Direct staff costs in this area remained at zero as no staff costs were incurred in the UK, because paid fundraising work was conducted in Kenya by TP Kenya, and all UK effort is voluntary.

Grants to Turning Point (Kenya) increased to £232,273 (2023: £195,943) reflecting significant needs in Kenya which the UK responded to. The desire from the UK Trustees to provide as much financial support as possible to the Kenyan organisation remains strong.

Total expenses therefore increased to £233,635 (2023: £198,302).

Total funds at the end of the year increased to £16,036 (2023: £15,254). Of this figure, the amount representing restricted funds was £1,000 (2023: £3,000). The general fund as at 31st December 2024 was £15,036, which represents 23 days of general activities, the same as at 31st December 2023.

Reserves Policy

It is the policy of the Trustees to maintain sufficient reserves to avoid short term cash flow issues, as well as to enable an effective response in the event of unexpected situations arising in Kenya. Equally, the Trustees do not expect or plan to build up large reserves, given the extensive needs in Kenya. Trustees continue to consider carefully how to build reserves to protect against short term issues whilst being aware of the continued need in Kenya.

The core income base is regarded as sustainable by the Trustees as it includes income from a reasonable number of different donors, and a significant part consists of regular monthly payments.

Plans for the future

The mission of the Trust is described in the following statement:

“Our vision is to see vulnerable families and children living in Nairobi’s informal settlements achieve their full God-given potential.”

This statement continues to inform future planning. The Trustees aim to consolidate the work now underway in the three centres in Kibera, serving increasing numbers of children and young people, as well as strengthening the nature of that support. The Trustees are planning to grow the income to support this increased work.

During 2024 the work of the UK Trustees continued to focus on supporting the Kenya NGO and ensuring that the UK income is protected as best it could be. Trustees are pleased to have been able to provide support to the Kenyan organisation during this time and look forward to continuing to work with the Kenyan Board and CEO on longer term plans. During October 2024 and February 2025 a number of UK Trustees visited Kenya to see the projects first hand and to spend time with the staff team and Kenya Directors – all of which was very valuable. The visiting teams were humbled by the challenges that the beneficiaries face and hugely impressed by what the staff team achieve in such challenging circumstances.

Trustees’ responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees’ Report and financial statements in accordance with the applicable law and United Kingdom Accounting Standards. The Trustees have decided to prepare accounts on an accrual basis which will therefore give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the Trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any departures disclosed and examined in the financial statements, and;
- Prepare the financial statements on the ongoing concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps

for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by the trustees on 23 June 2025 and signed on their behalf by:

A handwritten signature in black ink, appearing to read "Peter Wichmann". The signature is written in a cursive style with a long horizontal flourish at the end.

Peter Wichmann, Chair of Trustees

Independent Examiner's Report to the Trustees of The Turning Point Trust

Report to the trustees of Turning Point Trust on accounts for the year ended 31st December 2024, charity number 1091025, set out on pages 9 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145 (5) (b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed	<i>Phil Rust</i>	Date	23 June 2024
Name	Philip Rust ACMA CGMA		
Address	81 Rydens Way, Woking, Surrey, GU22 9DG		

**Statement of Financial Activities
for the year ending 31 December 2024**

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
Incoming resources					
Donations from individuals / churches		160,968	34,929	195,897	154,034
Donations from grant making trusts		38,519		38,519	38,921
Total incoming resources		199,487	34,929	234,416	192,955
Resources expended					
Costs of generating funds		1,362		1,362	2,359
Charitable activities	3	195,343	36,929	232,273	195,943
Total resources expended		196,706	36,929	233,635	198,302
Net (outgoing) incoming resources before transfers		2,782	-2,000	782	-5,347
Transfers between funds					
Net movement in funds		2,782	-2,000	782	-5,347
Total funds brought forward		12,254	3,000	15,254	20,601
Total funds carried forward		15,036	1,000	16,036	15,254

The Turning Point Trust
Balance Sheet as at 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Total Funds	Prior Year
<i>Fixed assets:</i>					
Tangible assets		-	-	-	-
Investments		-	-	-	-
Total fixed assets		-	-	-	-
<i>Current Assets:</i>					
Debtors	4	2,199	-	2,199	1,053
Cash at bank and in hand		12,837	1,000	13,837	14,202
Total current assets		15,036	1,000	16,036	15,254
<i>Liabilities:</i>					
Creditors falling due within one year		-	-	-	-
Loan to Trustees		-	-	-	-
Net current assets		15,036	1,000	16,036	15,254
Total assets less current liabilities		15,036	1,000	16,036	15,254
<i>Creditors: amounts falling due after more than one year</i>					
Creditors		-	-	-	-
Provisions		-	-	-	-
Net assets		15,036	1,000	16,036	15,254
<i>The funds of the charity:</i>					
Restricted income funds	5		1,000	1,000	3,000
Unrestricted income funds		15,036		15,036	12,255
Total charity funds		15,036	1,000	16,036	15,254

Notes to the accounts

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) including the concessions that are available for smaller charities and the Charities Act 2011.

(b) Funds structure

The charity has no endowment funds. Restricted funds are to be used in accordance with specific instructions imposed by the donor. There are a number of restricted funds, details of which are described in note 5.

(c) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

(d) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants payable are payments made to Turning Point (Kenya) and to third parties in the furtherance of the charitable objects of the Trust.

(e) Costs of generating funds

The costs of generating funds consists of the costs of printing and distributing leaflets and newsletters, some staff costs associated with fund-raising, and costs for Trustee visits to Kenya.

(f) Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

(g) Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised and valued at historic cost. Depreciation is charged on equipment that is written off on a straight line basis over four years. (There have been no additions in the last six years.) All assets in Kenya are under the control and management of Turning Point (Kenya). The organisation currently has no fixed assets.

2. Related party transactions and trustee's remuneration

Trustees received no emoluments (2023: £Nil). Expenses in the year totalled £230 (2023: £768). This was for expenses incurred such as postage and stationery.

3. Analysis of charitable activity

The trust undertakes its charitable activity through making grants to Turning Point Trust in Kenya, a registered NGO in Kenya, and sometimes by employing UK staff to assist with the management and resourcing of the work in Kenya. The following table shows a breakdown of the charitable activity costs.

Analysis of Charitable Activities	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
Grants to Turning Point Kenya	195,104	36,929	232,033	195,704
Staff costs	0	0	0	0
Governance costs	239	0	239	239
Total	195,343	36,929	232,273	195,943

4. Analysis of current assets

The amounts showing as debtors represents amounts due in Gift Aid claimed but received after the year-end.

5. Analysis of restricted charitable funds

Analysis of Restricted Funds 2024

	Balance b/f	Incoming resources	Resource expended	Balance c/f
Library Project	3,000.00	1,633.33	4,633.33	0.00
Summer Camps	0.00	9,487.73	9,487.73	0.00
Kianda	0.00	300.00	300.00	0.00
Tertiary Education Fund	0.00	5,000.00	5,000.00	0.00
Non religious activities	0.00	1,539.85	1,539.85	0.00
Discipleship	0.00	5,000.00	5,000.00	0.00
Holiday Feeding Programme	0.00	9,968.17	9,968.17	0.00
Secondary School Fund	0.00	2,000.00	1,000.00	1,000.00
Total	<u>3,000.00</u>	<u>34,929.08</u>	<u>36,929.08</u>	<u>1,000.00</u>

THE TURNING POINT TRUST

England & Wales - Charity number 1091025

Accounts



The Turning Point Trust

Report and Financial Statements

Year Ended 31st December 2023

UK Registered Charity Number 1091025

Reference and administrative information

Trustees (who all served throughout the year unless otherwise stated)

Peter Wichmann, Chair of Trustees

Paul Barnes (resigned 27/09/2023)

Steve Dew

Lorna Jones

Nicola Quibell

Scott Soper (appointed 28/06/2023)

Jo White (appointed 27/09/2023)

Lucy Woodcock

Registered Address

Turning Point Trust

c/o Christ Church

Jubilee Square

Woking

Surrey

GU21 6YG

UK Registered Charity Number

1091025

Bankers

The Co-operative Bank, PO Box 250, Skelmersdale, WN8 6WT

Report of the Trustees for the year ended 31 December 2023

The Trustees present their annual report and financial statement for the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and follow the Statement of Recommended Practice (SORP).

Structure, governance and management

The Trust is a registered charity, number 1091025, and is constituted under a trust deed dated 18 January 2002. According to the deed, the Trust was established “to relieve children in Kenya who are in need by reason of poverty, in particular children who are homeless, by providing and assisting in the provision of shelter, food, clothing, education and opportunities for personal development.” The Trust raises funds from a number of supporting churches and through a network of individual supporters.

The Trust makes donations to Turning Point Kenya, for its work in the slums of Nairobi. It has historically also paid for UK staff working either in Kenya or the UK, although this ceased in early 2018. The Trust also pays to raise funds and awareness in the UK for the work in Kenya.

New trustees are appointed by existing trustees. All trustees give of their time freely and no remuneration was paid to trustees during the year. Details of trustee expenses and related party transactions are disclosed in note 2 to the accounts.

Turning Point Kenya is registered as an NGO (non-governmental organisation) with the Kenya NGO Board. There are currently 8 Directors of Turning Point Kenya, including Peter Wichmann and Lucy Woodcock, who are also Trustees of Turning Point in the UK. The Trustees believe that this is helpful in providing assurance and continuity across the two legal entities.

Risk management

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to mitigate those risks.

The key risks identified by the Trustees during this period were:-

- **Expenses running ahead of income.** Trustees continue to monitor this closely. During 2023 income was above spending levels. The reserves position continues to be a high focus for the Trustees.
- **Currency exchange fluctuations.** During 2023 exchange rates continued to assist TP. However in early 2024 this changed significantly and has put pressure on TP Kenya, requiring TP UK to respond with extra financial support.
- **Unrest in Kenya.** Whilst the Trust cannot directly influence this, the Trustees are satisfied that everything reasonably possible has been done to mitigate the risk whilst still meeting the needs of the beneficiaries of the charity.
- **Safeguarding.** The work in Kenya involves supporting children who are often very vulnerable. Turning Point Kenya has a robust policy in place which is reviewed regularly, with the UK Trustees each asked to personally review it.

During 2023 through Turning Point:

- 136 children received free holistic primary education
- 22 children returned to primary school
- 30 children were supported in pre-school
- 80 students were supported in secondary school
- There were 15,199 visits to the community library
- 47,060 meals were served to children at school

Objectives and activities for the public benefit

The objects of the Trust are to relieve children in Kenya who are in need by reason of poverty, in particular children who are homeless, by providing and assisting in the provision of shelter, food, clothing, education and opportunities for personal development.

The Trust carries out these objects by:

- making grants to Turning Point Kenya to support its work with children in the informal settlements of Nairobi. This includes helping provide food, clothing, basic healthcare, access to education, and support for emotional and spiritual development;
- paying for work in the UK to raise awareness and funding, and
- sometimes providing staff from the UK to work in Kenya to support the work of Turning Point Kenya.

A review of achievements and performance

During 2023 30 children enrolled in our pre-school, 22 returned to school through our Transition Programme, 136 were supported in our primary school and 80 children were supported in secondary school. In addition to this, there were 15,199 visits to the Community Library. Each of these numbers represents lives changed for the better in line with our vision to help children achieve their full God-given potential.

In addition to this Turning Point Kenya took further steps to improve the quality of the work, investing in monitoring and evaluation and in staff training and development.

Donation income in the UK decreased slightly from the previous year, but this was more than offset by an increase in income from grant making trusts. The amount spent on charitable activities increased significantly which contributed to the deficit delivered over the calendar year.

We are very grateful to the staff of Turning Point in Kenya who work with children and parents on a day-to-day basis, often dealing with challenging situations. We are also grateful for our supporters and donors in Kenya, the UK, and elsewhere without whom our work would not be possible. We remain determined to pursue our vision to help the children we serve become the people God made them to be.

Financial Review

Incoming donations from individuals and churches decreased in the year to £154,034 (2022: £161,695). In addition to this, grants were received totalling £38,921 (2022: £20,825), a significant increase from the previous year. Income from investments (interest on money held of deposit) remained at £0 (2022: £0). Total income was therefore increased at £192,955 (2022: £182,520).

The cost of generating funds increased to £2,359 (2022: £1,921). Direct staff costs in this area remained at zero as no staff costs were incurred in the UK, because paid fundraising work was conducted in Kenya by TP Kenya, and all UK effort is voluntary.

Grants to Turning Point (Kenya) increased to £195,943 (2022: £164,830) reflecting significant needs in Kenya which the UK responded to. The desire from the UK Trustees to provide as much financial support as possible to the Kenyan organisation remains strong.

Total expenses therefore increased to £198,302 (2022: £166,751).

Total funds at the end of the year decreased to £15,254 (2022: £20,601). Of this figure, the amount representing restricted funds was £3,000 (2022: £2,600). The general fund as at 31st December 2023 was £12,254, which represents 23 days of general activities, down from 39 days as at 31st December 2022.

Reserves Policy

It is the policy of the Trustees to maintain sufficient reserves to avoid short term cash flow issues, as well as to enable an effective response in the event of unexpected situations arising in Kenya. Equally, the Trustees do not expect or plan to build up large reserves, given the extensive needs in Kenya. The core income base is regarded as sustainable by the Trustees as it includes income from a reasonable number of different donors, and a significant part consists of regular monthly payments.

Plans for the future

The mission of the Trust is described in the following statement:

“Our vision is to see vulnerable families and children living in Nairobi’s informal settlements achieve their full God-given potential.”

This statement continues to inform future planning. The Trustees aim to consolidate the work now underway in the three centres in Kibera, serving increasing numbers of children and young people, as well as strengthening the nature of that support. The Trustees are planning to grow the income to support this increased work.

During 2023 the work of the UK Trustees continued to focus on supporting the Kenya NGO and ensuring that the UK income is protected as best it could be. Trustees are pleased to have been able to provide support to the Kenyan organisation during this time and look forward to continuing to work with the Kenyan Board and CEO on longer term plans. During October 2022 a number of UK Trustees visited Kenya to see the projects first hand and to spend time with the staff team and Kenya Directors – all of which was very valuable. The visiting team were humbled by the challenges that the beneficiaries face and hugely impressed by what the staff team achieve in such challenging circumstances. Another visit is being planned for 2025.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' Report and financial statements in accordance with the applicable law and United Kingdom Accounting Standards. The Trustees have decided to prepare accounts on an accrual basis which will therefore give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the Trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any departures disclosed and examined in the financial statements, and;
- Prepare the financial statements on the ongoing concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by the trustees on 26 June 2024 and signed on their behalf by:

Peter Wichmann

Peter Wichmann, Chair of Trustees

Independent Examiner's Report to the Trustees of The Turning Point Trust

Report to the trustees of Turning Point Trust on accounts for the year ended 31st December 2023, charity number 1091025, set out on pages 8 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145 (5) (b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed	<i>Phil Rust</i>	Date	26 June 2023
Name	Philip Rust ACMA CGMA		
Address	81 Rydens Way, Woking, Surrey, GU22 9DG		

**Statement of Financial Activities
for the year ending 31 December 2023**

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Incoming resources					
Donations from individuals / churches		135,557	18,477	154,034	161,695
Donations from grant making trusts		38,921		38,921	20,825
Total incoming resources		174,478	18,477	192,955	182,520
Resources expended					
Costs of generating funds		2,359		2,359	1,921
Charitable activities	3	177,866	18,077	195,943	164,830
Total resources expended		180,225	18,077	198,302	166,751
Net (outgoing) incoming resources before transfers		-5,746	400	-5,347	15,769
Transfers between funds					
Net movement in funds		-5,746	400	-5,347	15,769
Total funds brought forward		18,001	2,600	20,601	4,832
Total funds carried forward		12,254	3,000	15,254	20,601

The Turning Point Trust
Balance Sheet as at 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Total Funds	Prior Year
<i>Fixed assets:</i>					
Tangible assets		-	-	-	-
Investments		-	-	-	-
Total fixed assets		-	-	-	-
<i>Current Assets:</i>					
Debtors	4	1,053	-	1,053	1,832
Cash at bank and in hand		11,202	3,000	14,202	18,769
Total current assets		12,255	3,000	15,254	20,601
<i>Liabilities:</i>					
Creditors falling due within one year		-	-	-	-
Loan to Trustees		-	-	-	-
Net current assets		12,255	3,000	15,254	20,601
Total assets less current liabilities		12,255	3,000	15,254	20,601
<i>Creditors: amounts falling due after more than one year</i>					
Creditors		-	-	-	-
Provisions		-	-	-	-
Net assets		12,255	3,000	15,254	20,601
<i>The funds of the charity:</i>					
Restricted income funds	5		3,000	3,000	2,600
Unrestricted income funds		12,255		12,255	18,001
Total charity funds		12,255	3,000	15,254	20,601

Notes to the accounts

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) including the concessions that are available for smaller charities and the Charities Act 2011.

(b) Funds structure

The charity has no endowment funds. Restricted funds are to be used in accordance with specific instructions imposed by the donor. There are a number of restricted funds, details of which are described in note 5.

(c) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

(d) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants payable are payments made to Turning Point (Kenya) and to third parties in the furtherance of the charitable objects of the Trust.

(e) Costs of generating funds

The costs of generating funds consists of the costs of printing and distributing leaflets and newsletters, some staff costs associated with fund-raising, and costs for Trustee visits to Kenya.

(f) Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

(g) Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised and valued at historic cost. Depreciation is charged on equipment that is written off on a straight line basis over four years. (There have been no additions in the last six years.) All assets in Kenya are under the control and management of Turning Point (Kenya). The organisation currently has no fixed assets.

2. Related party transactions and trustee's remuneration

Trustees received no emoluments (2022: £Nil). Expenses in the year totalled £768 (2022: £378). This was for expenses incurred such as postage and stationery.

3. Analysis of charitable activity

The trust undertakes its charitable activity through making grants to Turning Point Trust in Kenya, a registered NGO in Kenya, and sometimes by employing UK staff to assist with the management and resourcing of the work in Kenya. The following table shows a breakdown of the charitable activity costs.

Analysis of Charitable Activities	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Grants to Turning Point Kenya	177,627	18,077	195,704	164,591
Staff costs	0	0	0	0
Governance costs	239	0	239	<u>239</u>
Total	177,866	18,077	195,943	164,830

4. Analysis of current assets

The amounts showing as debtors represents amounts due in Gift Aid claimed but received after the year-end.

5. Analysis of restricted charitable funds

Analysis of Restricted Funds 2023

	Balance b/f	Incoming resources	Resource expended	Balance c/f
Secondary Education for One Individual	175.00	5,600.00	5,775.00	0.00
Holiday Feeding Programme	2,203.25	0.00	2,203.25	0.00
Non religious activities	222.23	1,160.00	1,382.23	0.00
Christmas Gifts	0.00	579.00	579.00	0.00
Water Tank	0.00	1,500.00	1,500.00	0.00
Medical appeal for one individual	0.00	3,670.00	3,670.00	0.00
Tertiary Education for one individual	0.00	362.50	362.50	0.00
Feed 150 families	0.00	2,605.00	2,605.00	0.00
Library Project	0.00	3,000.00	0.00	3,000.00
Total	<u>2,600.48</u>	<u>18,476.50</u>	<u>18,076.98</u>	<u>3,000.00</u>

THE TURNING POINT TRUST

England & Wales - Charity number 1091025

Accounts



The Turning Point Trust

Report and Financial Statements

Year Ended 31st December 2022

UK Registered Charity Number 1091025

Reference and administrative information

Trustees (who all served throughout the year unless otherwise stated)

Peter Wichmann, Chair of Trustees
Paul Barnes
Steve Dew
Lorna Jones
Nicola Quibell
Debbie Volans (resigned 11/03/2022)
Lucy Woodcock

Registered Address

Turning Point Trust
c/o Christ Church
Jubilee Square
Woking
Surrey
GU21 6YG

UK Registered Charity Number

1091025

Bankers

CCLA, Senator House, 85 Queen Victoria St, London EC4V 4ET
The Co-operative Bank, PO Box 250, Skelmersdale, WN8 6WT

Report of the Trustees for the year ended 31 December 2022

The Trustees present their annual report and financial statement for the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and follow the Statement of Recommended Practice (SORP).

Structure, governance and management

The Trust is a registered charity, number 1091025, and is constituted under a trust deed dated 18 January 2002. According to the deed, the Trust was established “to relieve children in Kenya who are in need by reason of poverty, in particular children who are homeless, by providing and assisting in the provision of shelter, food, clothing, education and opportunities for personal development.” The Trust raises funds from a number of supporting churches and through a network of individual supporters.

The Trust makes donations to Turning Point Kenya, for its work in the slums of Nairobi. It has historically also paid for UK staff working either in Kenya or the UK, although this ceased in early 2018. The Trust also pays to raise funds and awareness in the UK for the work in Kenya.

New trustees are appointed by existing trustees. All trustees give of their time freely and no remuneration was paid to trustees during the year. Details of trustee expenses and related party transactions are disclosed in note 2 to the accounts.

Turning Point Kenya is registered as an NGO (non-governmental organisation) with the Kenya NGO Board. There are currently six Directors of Turning Point Kenya, including Peter Wichmann and Paul Barnes, who are also Trustees of Turning Point in the UK. The Trustees believe that this is helpful in providing assurance and continuity across the two legal entities.

Risk management

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to mitigate those risks.

The key risks identified by the Trustees during this period were:-

- **Expenses running ahead of income.** Trustees continue to monitor this closely. During 2022 income was above spending levels and this trend has continued into 2023. The reserves position continues to be a high focus for the Trustees.
- **Currency exchange fluctuations.** During 2016 this risk materialised. Given almost all income for Turning Point Kenya comes from the UK, changes in the exchange rate can have a significant impact. Since 2016 the rate has moved consistently to help.
- **Unrest in Kenya.** Whilst the Trust cannot directly influence this, the Trustees are satisfied that everything reasonably possible has been done to mitigate the risk whilst still meeting the needs of the beneficiaries of the charity.
- **Safeguarding.** The work in Kenya involves supporting children who are often very vulnerable. Turning Point Kenya has a robust policy in place which is reviewed regularly, with the UK Trustees each asked to personally review it.

During 2022 the impact of the global pandemic on the work of Turning Point in Kenya mitigated significantly, though term dates continued to be disrupted putting extra pressures on

teaching staff in particular. Income in the UK continued to stand up reasonably well given the challenges faced by many charities.

Objectives and activities for the public benefit

The objects of the Trust are to relieve children in Kenya who are in need by reason of poverty, in particular children who are homeless, by providing and assisting in the provision of shelter, food, clothing, education and opportunities for personal development.

The Trust carries out these objects by:

- making grants to Turning Point Kenya to support its work with children in the slums of Nairobi. This includes helping provide food, clothing, basic healthcare, access to education, and support for emotional and spiritual development;
- paying for work in the UK to raise awareness and funding, and
- sometimes providing staff from the UK to work in Kenya to support the work of Turning Point Kenya.

A review of achievements and performance

During 2022 32 children enrolled in our pre-school, 20 returned to school through our Transition Programme, 145 were supported in our primary school and 54 children were supported in secondary school. In addition to this, 3,025 children benefitted from our Community Library. Each of these numbers represents lives changed for the better in line with our vision to help children achieve their full God-given potential.

In addition to this Turning Point Kenya took further steps to improve the quality of the work, investing in monitoring and evaluation and in staff training and development.

Donation income in the UK increased from the previous year, more than offsetting a small decrease in income from grant making trusts. The amount spent on charitable activities reduced somewhat which contributed to the surplus delivered over the calendar year.

We are very grateful to the staff of Turning Point in Kenya who work with children and parents on a day-to-day basis, often dealing with challenging situations. We are also grateful for our supporters and donors in Kenya, the UK, and elsewhere without whom our work would not be possible. We remain determined to pursue our vision to help the children we serve become the people God made them to be.

Financial Review

Incoming donations from individuals and churches increased in the year to £161,695 (2021: £154,368). In addition to this, grants were received totalling £20,825 (2021: £21,500), a small decrease from the previous year. Income from investments (interest on money held of deposit) remained at £0 (2021: £0). Total income was therefore increased at £182,520 (2021: £175,868).

The cost of generating funds decreased to £1,921 (2021: £2,341). Direct staff costs in this area remained at zero as no staff costs were incurred in the UK, because paid fundraising work was conducted in Kenya by TP Kenya, and all UK effort is voluntary.

Grants to Turning Point (Kenya) decreased to £164,830 (2021: £175,281) reflecting a more cautious approach from the UK Trustees in setting targets for the amount given the Kenya in the following year as part of the annual budgeting process. The desire from the UK Trustees to provide as much financial support as possible to the Kenyan organisation nevertheless remains strong.

Total expenses therefore decreased to £166,751 (2021: £177,622).

Total funds at the end of the year increased to £20,601 (2021: £4,832). Of this figure, the amount representing restricted funds was £2,600 (2021: £595). The general fund as at 31st December 2022 was £18,001, which represents 39 days of general activities, up from 9 days as at 31st December 2021.

Reserves Policy

It is the policy of the Trustees to maintain sufficient reserves to avoid short term cash flow issues, as well as to enable an effective response in the event of unexpected situations arising in Kenya. Equally, the Trustees do not expect or plan to build up large reserves, given the extensive needs in Kenya. The core income base is regarded as sustainable by the Trustees as it includes income from a reasonable number of different donors, and a significant part consists of regular monthly payments.

Plans for the future

The mission of the Trust is described in the following statement:

“Our vision is to see vulnerable families and children living in Nairobi’s informal settlements achieve their full God-given potential.”

This statement continues to inform future planning. The Trustees aim to consolidate the work now underway in the three centres in Kibera, serving increasing numbers of children and young people, as well as strengthening the nature of that support. The Trustees are planning to grow the income to support this increased work.

During 2022 the work of the UK Trustees continued to focus on supporting the Kenya NGO and ensuring that the UK income is protected as best it could be. Trustees are pleased to have been able to provide support to the Kenyan organisation during this time and look forward to continuing to work with the Kenyan Board and CEO on longer term plans. During October 2022 a number of UK Trustees visited Kenya to see the projects first hand and to spend time with the staff team and Kenya Directors – all of which was very valuable. The visiting team were

humbled by the challenges that the beneficiaries face and hugely impressed by what the staff team achieve in such challenging circumstances.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' Report and financial statements in accordance with the applicable law and United Kingdom Accounting Standards. The Trustees have decided to prepare accounts on an accrual basis which will therefore give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the Trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any departures disclosed and examined in the financial statements, and;
- Prepare the financial statements on the ongoing concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by the trustees on 28 June 2023 and signed on their behalf by:

Peter Wichmann

Peter Wichmann, Chair of Trustees

Independent Examiner's Report to the Trustees of The Turning Point Trust

Report to the trustees of Turning Point Trust on accounts for the year ended 31st December 2022, charity number 1091025, set out on pages 8 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145 (5) (b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed	<i>Phil Rust</i>	Date	28 June 2023
Name	Philip Rust ACMA CGMA		
Address	81 Rydens Way, Woking, Surrey, GU22 9DG		

**Statement of Financial Activities
for the year ending 31 December 2022**

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
Incoming resources					
Donations from individuals / churches		146,303	15,392	161,695	154,368
Donations from grant making trusts		20,825		20,825	21,500
Total incoming resources		167,128	15,392	182,520	175,868
Resources expended					
Costs of generating funds		1,921		1,921	2,341
Charitable activities	3	151,443	13,387	164,830	175,281
Total resources expended		153,364	13,387	166,751	177,622
Net (outgoing) incoming resources before transfers		13,764	2,005	15,769	-1,754
Transfers between funds					
Net movement in funds		13,764	2,005	15,769	-1,754
Total funds brought forward		4,237	595	4,832	6,586
Total funds carried forward		18,001	2,600	20,601	4,832

The Turning Point Trust
Balance Sheet as at 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Total Funds	Prior Year
<i>Fixed assets:</i>					
Tangible assets		-	-	-	-
Investments		-	-	-	-
Total fixed assets		-	-	-	-
<i>Current Assets:</i>					
Debtors	4	1,832	-	1,832	1,233
Cash at bank and in hand		16,169	2,600	18,769	6,599
Total current assets		18,001	2,600	20,601	7,832
<i>Liabilities:</i>					
Creditors falling due within one year		-	-	-	-
Loan to Trustees		-	-	-	3,000
Net current assets		18,001	2,600	20,601	4,832
Total assets less current liabilities		18,001	2,600	20,601	4,832
<i>Creditors: amounts falling due after more than one year</i>					
Creditors		-	-	-	-
Provisions		-	-	-	-
Net assets		18,001	2,600	20,601	4,832
<i>The funds of the charity:</i>					
Restricted income funds	5		2,600	2,600	595
Unrestricted income funds		18,001		18,001	4,237
Total charity funds		18,001	2,600	20,601	4,832

Notes to the accounts

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) including the concessions that are available for smaller charities and the Charities Act 2011.

(b) Funds structure

The charity has no endowment funds. Restricted funds are to be used in accordance with specific instructions imposed by the donor. There are a number of restricted funds, details of which are described in note 5.

(c) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

(d) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants payable are payments made to Turning Point (Kenya) and to third parties in the furtherance of the charitable objects of the Trust.

(e) Costs of generating funds

The costs of generating funds consists of the costs of printing and distributing leaflets and newsletters, some staff costs associated with fund-raising, and costs for Trustee visits to Kenya.

(f) Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

(g) Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised and valued at historic cost. Depreciation is charged on equipment that is written off on a straight line basis over four years. (There have been no additions in the last six years.) All assets in Kenya are under the control and management of Turning Point (Kenya). The organisation currently has no fixed assets.

2. Related party transactions and trustee's remuneration

Trustees received no emoluments (2021: £Nil). Expenses in the year totalled £378 (2021: £817). This was for expenses incurred such as postage and stationery.

3. Analysis of charitable activity

The trust undertakes its charitable activity through making grants to Turning Point Trust in Kenya, a registered NGO in Kenya, and sometimes by employing UK staff to assist with the management and resourcing of the work in Kenya. The following table shows a breakdown of the charitable activity costs.

Analysis of Charitable Activities	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
Grants to Turning Point Kenya	151,204	13,387	164,591	174,900
Staff costs	0	0	0	-
Governance costs	239	0	239	381
Total	151,443	13,387	164,830	175,281

4. Analysis of current assets

The amounts showing as debtors represents amounts due in Gift Aid claimed but received after the year-end.

5. Analysis of restricted charitable funds

	Balance b/f	Incoming resources	Resource expended	Balance c/f
College fees	420.00	600.00	1,020.00	0.00
Education for One Individual	175.00	0.00	0.00	175.00
Library	0.00	1,000.00	1,000.00	0.00
Secondary School Fees	0.00	500.00	500.00	0.00
Kianda/Transistion School	0.00	6,000.00	6,000.00	0.00
Non religious activities	0.00	472.23	250.00	222.23
Dance programme	0.00	500.00	500.00	0.00
Feeding programme	0.00	5,351.25	3,148.00	2,203.25
Laptop	0.00	240.00	240.00	0.00
Christmas Gifts	0.00	728.96	728.96	0.00
				0.00
Total	595.00	15,392.44	13,386.96	2,600.48

THE TURNING POINT TRUST

England & Wales - Charity number 1091025

Accounts



The Turning Point Trust

Report and Financial Statements

Year Ended 31st December 2021

UK Registered Charity Number 1091025

Reference and administrative information

Trustees (who all served throughout the year unless otherwise stated)

Peter Wichmann, Chair of Trustees
Paul Barnes
Steve Dew
Lorna Jones
Nicola Quibell (appointed 25/01/2021)
Andy Reid (resigned 22/09/2021)
Debbie Volans
Lucy Woodcock (appointed 14/07/2021)

Registered Address

Turning Point Trust
c/o Christ Church
Jubilee Square
Woking
Surrey
GU21 6YG

UK Registered Charity Number

1091025

Bankers

CCLA, Senator House, 85 Queen Victoria St, London EC4V 4ET
The Co-operative Bank, PO Box 250, Skelmersdale, WN8 6WT

Report of the Trustees for the year ended 31 December 2021

The Trustees present their annual report and financial statement for the charity for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and follow the Statement of Recommended Practice (SORP).

Structure, governance and management

The Trust is a registered charity, number 1091025, and is constituted under a trust deed dated 18 January 2002. According to the deed, the Trust was established “to relieve children in Kenya who are in need by reason of poverty, in particular children who are homeless, by providing and assisting in the provision of shelter, food, clothing, education and opportunities for personal development.” The Trust raises funds from a number of supporting churches and through a network of individual supporters.

The Trust makes donations to Turning Point Kenya, for its work in the slums of Nairobi. It has historically also paid for UK staff working either in Kenya or the UK, although this ceased in early 2018. The Trust also pays to raise funds and awareness in the UK for the work in Kenya.

New trustees are appointed by existing trustees. All trustees give of their time freely and no remuneration was paid to trustees during the year. Details of trustee expenses and related party transactions are disclosed in note 2 to the accounts.

Turning Point Kenya is registered as an NGO (non-governmental organisation) with the Kenya NGO Board. There are currently six Directors of Turning Point Kenya, including Peter Wichmann and Paul Barnes, who are also Trustees of Turning Point in the UK. The Trustees believe that this is helpful in providing assurance and continuity across the two legal entities.

Risk management

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to mitigate those risks.

The key risks identified by the Trustees during this period were:-

- **Expenses running ahead of income.** Trustees continue to monitor this closely. During 2021 income fell below expenditure very slightly, but Trustees were pleased to have been able to respond to the clear needs in Kenya. The first months of 2022 have given reason for cautious optimism as a legacy has been received and grant income is running ahead of plan. The reserves position continues to be a high focus for the Trustees.
- **Currency exchange fluctuations.** During 2016 this risk materialised. Given almost all income for Turning Point Kenya comes from the UK, changes in the exchange rate can have a significant impact. Since 2016 the rate has moved consistently to help.
- **Unrest in Kenya.** Whilst the Trust cannot directly influence this, the Trustees are satisfied that everything reasonably possible has been done to mitigate the risk whilst still meeting the needs of the beneficiaries of the charity.
- **Safeguarding.** The work in Kenya involves supporting children who are often very vulnerable. Turning Point Kenya has a robust policy in place which is reviewed regularly, with the UK Trustees each asked to personally review it.

During 2021 the global pandemic continued to have a material impact on Turning Point. Operations in Kenya were curtailed for a period and the school term significantly changed as a result, giving rise to operational challenges on the ground. Income in the UK continued to stand up reasonably well given the challenges faced by many charities.

Objectives and activities for the public benefit

The objects of the Trust are to relieve children in Kenya who are in need by reason of poverty, in particular children who are homeless, by providing and assisting in the provision of shelter, food, clothing, education and opportunities for personal development.

The Trust carries out these objects by:

- making grants to Turning Point Kenya to support its work with children in the slums of Nairobi. This includes helping provide food, clothing, basic healthcare, access to education, and support for emotional and spiritual development;
- paying for work in the UK to raise awareness and funding, and
- sometimes providing staff from the UK to work in Kenya to support the work of Turning Point Kenya.

A review of achievements and performance

Schools in Kenya re-opened again in January 2021 following a long gap caused by the pandemic. However, the usual timing of terms through the year was significantly different to normal giving rise to extra challenges for TP and all schools in Kenya. During 2021 the Fountains of Hope school run by TP Kenya had 136 children enrolled and we expect 20 children to take the national primary exams in March 2022. In addition, a further 57 young people continue to be supported at secondary school. We also continue to run the Community Library and have recently extended the opening hours resulting in an increase in the number of young people taking advantage of this facility.

Donation income in the UK increased from the previous year, more than offsetting a decrease in income from grant making trusts. The UK Trustees were pleased to be able to send more funds to Kenya than planned or in the previous year, in response to the very real demands for support from TP Kenya.

During 2021 TP Kenya continued to use land at Kingangop to try to generate income by growing crops. Unfortunately, despite their best efforts it proved impossible to make this work financially, and towards the end of 2021 TP Kenya took the decision to cease farming and move to sell the land, with the plan to invest the capital and generate some regular income from this.

We are very grateful to the staff of Turning Point in Kenya who work with children and parents on a day-to-day basis, often dealing with challenging situations. We are also grateful for our supporters and donors in Kenya, the UK, and elsewhere without whom our work would not be

possible. We remain determined to pursue our vision to help the children we serve become the people God made them to be.

Financial Review

Incoming donations from individuals and churches increased in the year to £154,368 (2020: £144,792). In addition to this, grants were received totalling £21,500 (2020: £27,700), the Trustees' view being that some of this reduction was due to the pandemic. Income from investments (interest on money held of deposit) remained at £0 (2020: £0). Total income was therefore increased at £175,868 (2020: £172,492).

The cost of generating funds increased to £2,341 (2020: £1,877). Direct staff costs in this area remained at zero as no staff costs were incurred in the UK, because paid fundraising work was conducted in Kenya by TP Kenya, and all UK effort is voluntary.

Grants to Turning Point (Kenya) increased to £175,281 (2020: £169,293) reflecting the desire from the UK Trustees to provide as much financial support as possible to the Kenyan organisation.

Total expenses therefore increased to £177,622 (2020: £171,170).

Total funds at the end of the year decreased to £4,832 (2020: £6,586). Of this figure, the amount representing restricted funds was £595 (2020: £1,095). The general fund as at 31st December 2021 was £4,237, which represents 9 days of general activities, down from 12 days as at 31st December 2020.

Reserves Policy

It is the policy of the Trustees to maintain sufficient reserves to avoid short term cash flow issues, as well as to enable an effective response in the event of unexpected situations arising in Kenya. Equally, the Trustees do not expect or plan to build up large reserves, given the extensive needs in Kenya. The core income base is regarded as sustainable by the Trustees as it includes income from a reasonable number of different donors, and a significant part consists of regular monthly payments.

Plans for the future

The mission of the Trust is described in the following statement:

"Our vision is to see vulnerable families and children living in Nairobi's informal settlements achieve their full God-given potential."

This statement continues to inform future planning. The Trustees aim to consolidate the work now underway in the three centres in Kibera, serving increasing numbers of children and young people, as well as strengthening the nature of that support. The Trustees are planning to grow the income to support this increased work.

During 2021 the work of the UK Trustees continued to focus on supporting the Kenya NGO in its response to the pandemic and ensuring that the UK income is protected as best it could be. Trustees are pleased to have been able to provide support to the Kenyan organisation during this time and look forward to working with the Kenyan Board and CEO on longer term plans again as the situation becomes more stable. Plans are also being made for a visit to Kenya by some Trustees and other UK supporters during 2022 should the environment make that feasible.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' Report and financial statements in accordance with the applicable law and United Kingdom Accounting Standards. The Trustees have decided to prepare accounts on an accrual basis which will therefore give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the Trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any departures disclosed and examined in the financial statements, and;
- Prepare the financial statements on the ongoing concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by the trustees on 11 May 2022 and signed on their behalf by:

Peter Wichmann

Peter Wichmann, Chair of Trustees

Independent Examiner's Report to the Trustees of The Turning Point Trust

Report to the trustees of Turning Point Trust on accounts for the year ended 31st December 2021, charity number 1091025, set out on pages 8 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145 (5) (b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed	<i>R W Dallimore</i>	Date	11 May 2022
Name	R W Dallimore		MSC, ACMA.
Address	70 Orchard Drive, Horsell, Woking, Surrey, GU21 4BS		

**Statement of Financial Activities
for the year ending 31 December 2021**

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
Incoming resources					
Donations from individuals / churches		143,008	11,360	154,368	144,792
Donations from grant making trusts		21,500		21,500	27,700
Total incoming resources		164,508	11,360	175,868	172,492
Resources expended					
Costs of generating funds		2,341		2,341	1,877
Charitable activities	3	163,421	11,860	175,281	169,293
Total resources expended		165,762	11,860	177,622	171,170
Net (outgoing) incoming resources before transfers		-1,254	-500	-1,754	1,322
Transfers between funds					
Net movement in funds		-1,254	-500	-1,754	1,322
Total funds brought forward		5,491	1,095	6,586	5,264
Total funds carried forward		4,237	595	4,832	6,586

The Turning Point Trust
Balance Sheet as at 31 December 2021

	Note	Unrestricted Funds	Restricted Funds	Total Funds	Prior Year
<i>Fixed assets:</i>					
Tangible assets		-	-	-	-
Investments		-	-	-	-
Total fixed assets		-	-	-	-
<i>Current Assets:</i>					
Debtors	4	1,233	-	1,233	1,791
Cash at bank and in hand		6,004	595	6,599	4,795
Total current assets		7,237	595	7,832	6,586
<i>Liabilities:</i>					
Creditors falling due within one year		-	-	-	-
Loan from Trustees		3,000	-	3,000	-
Net current assets		4,237	595	4,832	6,586
Total assets less current liabilities		4,237	595	4,832	6,586
<i>Creditors: amounts falling due after more than one year</i>					
Creditors		-	-	-	-
Provisions		-	-	-	-
Net assets		4,237	595	4,832	6,586
<i>The funds of the charity:</i>					
Restricted income funds	5		595	595	1,095
Unrestricted income funds		4,237		4,237	5,491
Total charity funds		4,237	595	4,832	6,586

Notes to the accounts

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) including the concessions that are available for smaller charities and the Charities Act 2011.

(b) Funds structure

The charity has no endowment funds. Restricted funds are to be used in accordance with specific instructions imposed by the donor. There are a number of restricted funds, details of which are described in note 5.

(c) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

(d) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants payable are payments made to Turning Point (Kenya) and to third parties in the furtherance of the charitable objects of the Trust.

(e) Costs of generating funds

The costs of generating funds consists of the costs of printing and distributing leaflets and newsletters, some staff costs associated with fund-raising, and costs for Trustee visits to Kenya.

(f) Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

(g) Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised and valued at historic cost. Depreciation is charged on equipment that is written off on a straight line basis over four years. (There have been no additions in the last six years.) All assets in Kenya are under the control and management of Turning Point (Kenya). The organisation currently has no fixed assets.

2. Related party transactions and trustee's remuneration

Trustees received no emoluments (2020: £Nil). Expenses in the year totalled £817 (2020: £269). This was for expenses incurred such as postage and stationery.

3. Analysis of charitable activity

The trust undertakes its charitable activity through making grants to Turning Point Trust in Kenya, a registered NGO in Kenya, and sometimes by employing UK staff to assist with the management and resourcing of the work in Kenya. The following table shows a breakdown of the charitable activity costs.

Analysis of Charitable Activities	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
Grants to Turning Point Kenya	163,040	11,860	174,900	169,000
Staff costs	0	0	0	-
Governance costs	381	0	381	293
Total	163,421	11,860	175,281	169,293

4. Analysis of current assets

The amounts showing as debtors represents amounts due in Gift Aid claimed but received after the year-end.

5. Analysis of restricted charitable funds

	Balance b/f	Incoming resources	Resource expended	Balance c/f
College fees	420	0	0	420
Education for One Individual	175	0	0	175
Kianda Appeal	500	8,500	9,000	0
Computer Library, Kianda	0	1,050	1,050	0
Secondary School Fees	0	1,150	1,150	0
Christmas Gifts	0	660	660	0
Total	<u>1,095</u>	<u>11,360</u>	<u>11,860</u>	<u>595</u>

THE TURNING POINT TRUST

England & Wales - Charity number 1091025

Accounts



The Turning Point Trust

Report and Financial Statements

Year Ended 31st December 2020

UK Registered Charity Number 1091025

Reference and administrative information

Trustees (who all served throughout the year unless otherwise stated)

Peter Wichmann, Chair of Trustees
Paul Barnes
Clare Harwood (resigned on 10/02/2020)
Steve Dew
Lorna Jones
Andy Reid
Debbie Volans

Registered Address

Turning Point Trust
c/o Christ Church
Jubilee Square
Woking
Surrey
GU21 6YG

UK Registered Charity Number

1091025

Bankers

CCLA, Senator House, 85 Queen Victoria St, London EC4V 4ET
The Co-operative Bank, PO Box 250, Skelmersdale, WN8 6WT

Report of the Trustees for the year ended 31 December 2020

The Trustees present their annual report and financial statement for the charity for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and follow the Statement of Recommended Practice (SORP).

Structure, governance and management

The Trust is a registered charity, number 1091025, and is constituted under a trust deed dated 18 January 2002. According to the deed, the Trust was established “to relieve children in Kenya who are in need by reason of poverty, in particular children who are homeless, by providing and assisting in the provision of shelter, food, clothing, education and opportunities for personal development.” The Trust raises funds from a number of supporting churches and through a network of individual supporters.

The Trust makes donations to Turning Point Kenya, for its work in the slums of Nairobi. It has historically also paid for UK staff working either in Kenya or the UK, although this ceased in early 2018. The Trust also pays to raise funds and awareness in the UK for the work in Kenya.

New trustees are appointed by existing trustees. All trustees give of their time freely and no remuneration was paid to trustees during the year. Details of trustee expenses and related party transactions are disclosed in note 2 to the accounts.

Turning Point Kenya is registered as an NGO (non-governmental organisation) with the Kenya NGO Board. There are currently six Directors of Turning Point Kenya, including Peter Wichmann and Paul Barnes, who are also Trustees of Turning Point in the UK. The Trustees believe that this is helpful in providing assurance and continuity across the two legal entities.

Risk management

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to mitigate those risks.

The key risks identified by the Trustees during this period were:-

- **Expenses running ahead of income.** Trustees continue to monitor this closely. During 2020 income exceeded expenditure very slightly, so the situation improved marginally. The first months of 2021 have not materially changed this. The reserves position continues to be a high focus for the Trustees.
- **Currency exchange fluctuations.** During 2016 this risk materialised. Given almost all income for Turning Point Kenya comes from the UK, changes in the exchange rate can have a significant impact. Since 2016 the rate has moved consistently to help.
- **Unrest in Kenya.** Whilst the Trust cannot directly influence this, the Trustees are satisfied that everything reasonably possible has been done to mitigate the risk whilst still meeting the needs of the beneficiaries of the charity.
- **Safeguarding.** The work in Kenya involves supporting children who are often very vulnerable. Turning Point Kenya has a robust policy in place and Turning Point in the UK receives a report each year from the Kenya Directors.

During 2020 the global pandemic had a material impact on Turning Point. Operations in Kenya were very significantly curtailed for a period, but actions taken by the Turning Point Kenya Board helped reduce costs. Income in the UK stood up reasonably well given the challenges faced by many charities.

Objectives and activities for the public benefit

The objects of the Trust are to relieve children in Kenya who are in need by reason of poverty, in particular children who are homeless, by providing and assisting in the provision of shelter, food, clothing, education and opportunities for personal development.

The Trust carries out these objects by:

- making grants to Turning Point Kenya to support its work with children in the slums of Nairobi. This includes helping provide food, clothing, basic healthcare, access to education, and support for emotional and spiritual development;
- paying for work in the UK to raise awareness and funding, and
- sometimes providing staff from the UK to work in Kenya to support the work of Turning Point Kenya.

A review of achievements and performance

During 2020 the work of Turning Point in Kenya was inevitably significantly impacted by the global pandemic. When the Kenyan government took the decision to close schools for an extended period, Turning Point had no choice but to close down most of its work. We did what we could to respond to the needs of the community, for instance by providing hand-washing stations. With online learning not at all practical for the families we support, regrettably we were unable to do much in the way of learning support for the children and young people.

Whilst income in the UK was down on previous years regular donations were broadly unimpacted – instead the impact was felt in reduced one-off donations (some of which would be associated with fundraising activities which were not possible for much of the year), and reduced income from grant making trusts. The Kenya NGO was able to reduce its costs during the year which meant that overall the organisation ended the year in broadly the same position as it started from a financial perspective, which in the circumstances was a good outcome.

Schools re-opened again in January 2021 and all Turning Point activities in Kenya resumed at that point.

During 2020 TP Kenya has begun to use the land at Kingangop to generate income by growing crops. The year was spent preparing for this, and in early 2021 a small income has been generated – this is expected to grow in the coming months and provide a reasonable level of income to the organisation going forwards.

We are very grateful to the staff of Turning Point in Kenya who work with children and parents on a day to day basis, often dealing with challenging situations. We are also grateful for our

supporters and donors in Kenya, the UK, and elsewhere without whom our work would not be possible. We remain determined to pursue our vision to help the children we serve become the people God made them to be.

Financial Review

Incoming donations from individuals and churches was reduced in the year at £144,792 (2019: £160,159), impacted to some degree by the limited opportunity for fundraising in the year. In addition to this grants were received totalling £27,700 (2019: £39,770), the Trustees' view being that some of this reduction was due to the pandemic impact. Income from investments (interest on money held of deposit) remained at £0 (2019: £0). Total income was therefore decreased at £172,492 (2019: £199,929).

The cost of generating funds decreased to £1,877 (2019: £5,582). Direct staff costs in this area remained at zero as no staff costs were incurred in the UK, because paid fundraising work was conducted in Kenya by TP Kenya, and all UK effort is voluntary.

Grants to Turning Point (Kenya) decreased significantly to £169,293 (2019: £204,374) reflecting reduced UK income.

The cost of providing staff remained at £0 (2019: £0) as the employment of the only UK staff member ceased in 2018.

Total expenses therefore decreased to £171,170 (2019: £209,956).

Total funds at the end of the year increased to £6,586 (2019: £5,264). Of this figure, the amount representing restricted funds was £1,095 (2019: £595). The general fund as at 31st December 2020 was £5,491, which represents 12 days of general activities, up from 8 days as at 31st December 2019.

Reserves Policy

It is the policy of the Trustees to maintain sufficient reserves to avoid short term cash flow issues, as well as to enable an effective response in the event of unexpected situations arising in Kenya. Equally, the Trustees do not expect or plan to build up large reserves, given the extensive needs in Kenya. The core income base is regarded as sustainable by the Trustees as it includes income from a reasonable number of different donors, and a significant part consists of regular monthly payments.

Plans for the future

The mission of the Trust is described in the following statement:-

“Our vision is to see vulnerable families and children living in Nairobi’s informal settlements achieve their full God-given potential.”

This statement continues to inform future planning. The Trustees aim to consolidate the work now underway in the three centres in Kibera, serving increasing numbers of children and young people, as well as strengthening the nature of that support. The Trustees are planning to grow the income to support this increased work.

During 2020 the work of the UK Trustees has focused on supporting the Kenya NGO in its response to the global pandemic and ensuring that the UK income is protected as best it could be. These discussions and decisions taken have led to the financial position being stable despite the pandemic. Once the situation becomes more stable – hopefully later in 2021 – attention can turn once again to longer term planning.

Trustees’ responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees’ Report and financial statements in accordance with the applicable law and United Kingdom Accounting Standards. The Trustees have decided to prepare accounts on an accrual basis which will therefore give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the Trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any departures disclosed and examined in the financial statements, and;
- Prepare the financial statements on the ongoing concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity’s website.

Approved by the trustees on 14 July 2021 and signed on their behalf by:

Peter Wichmann

Peter Wichmann, Chair of Trustees

Independent Examiner's Report to the Trustees of The Turning Point Trust

Report to the trustees of Turning Point Trust on accounts for the year ended 31st December 2020, charity number 1091025, set out on pages 8 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145 (5) (b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed	<i>R W Dallimore</i>	Date	14 July 2021
Name	R W Dallimore		MSC, ACMA.
Address	70 Orchard Drive, Horsell, Woking, Surrey, GU21 4BS		

**Statement of Financial Activities
for the year ending 31 December 2020**

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
Incoming resources					
Donations from individuals / churches		137,940	6,852	144,792	160,159
Donations from grant making trusts		27,700		27,700	39,770
Investment income		0		0	0
Total incoming resources		165,640	6,852	172,492	199,929
Resources expended					
Costs of generating funds		1,877		1,877	5,582
Charitable activities	3	162,941	6,352	169,293	204,374
Total resources expended		164,818	6,352	171,170	209,956
Net (outgoing) incoming resources before transfers		822	500	1,322	-10,027
Transfers between funds					
Net movement in funds		822	500	1,322	-10,027
Total funds brought forward		4,669	595	5,264	15,291
Total funds carried forward		5,491	1,095	6,586	5,264

The Turning Point Trust
Balance Sheet as at 31 December 2020

	Note	Unrestricted Funds	Restricted Funds	Total Funds	Prior Year
<i>Fixed assets:</i>					
Tangible assets		-	-	-	-
Investments		-	-	-	-
Total fixed assets		-	-	-	-
<i>Current Assets:</i>					
Debtors	4	1,791	-	1,791	1,217
Cash at bank and in hand		3,700	1,095	4,795	4,047
Total current assets		5,491	1,095	6,586	5,264
<i>Liabilities:</i>					
Creditors falling due within one year		-	-	-	-
Net current assets		5,491	1,095	6,586	5,264
Total assets less current liabilities		5,491	1,095	6,586	5,264
<i>Creditors: amounts falling due after more than one year</i>					
Creditors		-	-	-	-
Provisions		-	-	-	-
Net assets		5,491	1,095	6,586	5,264
<i>The funds of the charity:</i>					
Restricted income funds	5		1,095	1,095	595
Unrestricted income funds		5,491		5,491	4,669
Total charity funds		5,491	1,095	6,586	5,264

Notes to the accounts

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) including the concessions that are available for smaller charities and the Charities Act 2011.

(b) Funds structure

The charity has no endowment funds. Restricted funds are to be used in accordance with specific instructions imposed by the donor. There are a number of restricted funds, details of which are described in note 5.

(c) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

(d) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants payable are payments made Turning Point (Kenya) and to third parties in the furtherance of the charitable objects of the Trust.

(e) Costs of generating funds

The costs of generating funds consists of the costs of printing and distributing leaflets and newsletters, some staff costs associated with fund-raising, and costs for Trustee visits to Kenya.

(f) Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

(g) Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised and valued at historic cost. Depreciation is charged on equipment that is written off on a straight line basis over four years. (There have been no additions in the last six years.) All assets in Kenya are under the control and management of Turning Point (Kenya). The organisation currently has no fixed assets.

2. Related party transactions and trustee's remuneration

Trustees received no emoluments (2019: £Nil). Expenses in the year totalled £269 (2019: £807). This was for expenses incurred such as postage and stationery.

3. Analysis of charitable activity

The trust undertakes its charitable activity through making grants to Turning Point Trust in Kenya, a registered NGO in Kenya, and sometimes by employing UK staff to assist with the management and resourcing of the work in Kenya. The following table shows a breakdown of the charitable activity costs.

Analysis of Charitable Activities	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
Grants to Turning Point Kenya	162,648	6,352	169,000	204,123
Staff costs	0	0	0	
Governance costs	293	0	293	251
Total	162,941	6,352	169,293	204,374

4. Analysis of current assets

The amounts showing as debtors represents amounts due in Gift Aid claimed but received after the year-end.

5. Analysis of restricted charitable funds

	Balance b/f	Incoming resources	Resource expended	Transfers	Balance c/f
College fees	420	0	0	0	420
Feeding Project	0	50	50	0	0
Education for One Individual	175	0	0	0	175
Farm	0	1,000	1,000	0	0
Kianda Appeal	0	4,950	4,450	0	500
Christmas Gifts	0	852	852	0	0
Total	595	6,852	6,352	0	1,095