

**REGISTERED COMPANY NUMBER: 04229324 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1091001**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
COPENHAGEN YOUTH PROJECT**

# **COPENHAGEN YOUTH PROJECT**

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## **COPENHAGEN YOUTH PROJECT**

### **REPORT OF THE TRUSTEES for the Year Ended 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Aims & Objectives**

Copenhagen Youth Project (CYP) is a unique youth project working in partnership with young people to create and sustain a positive youth culture that inspires children and young people to plan, initiate and lead their own projects. Through Sports, Arts, Mentoring and Culture CYP engage and progress children and young people providing education, training and support, helping to raise achievement and levels of aspiration.

We challenge and support young people of diverse backgrounds from the age of 7 through to 25, supporting their individual learning and personal development. All activities are carefully planned to ensure that they are not simply diversionary, but act as a vehicle for focused work providing progression and helping young people to develop skills, access learning and provide pathways to training and work opportunities.

The young people we work with, include those who are vulnerable, excluded or at risk of offending. CYP bring together different groups of young people, encouraging, and teaching them to work together and understand differences, raising both awareness and tolerance.

We aim to involve young people in the development of their local community. We are located in the North Kings Cross area of London. This is an area of both long-term high deprivation and affluence, with regeneration now at its core. We collaborate with commercial businesses and local organisations planning projects for young people strengthening our provision, community cohesion and the impact of regeneration on the wider community.

##### **Public Benefit**

The Trustees consider the Charity Commission guidance on public benefit and consider that the activities of the Charity meet its objectives and provide a benefit to the public

## COPENHAGEN YOUTH PROJECT

### REPORT OF THE TRUSTEES for the Year Ended 31 MARCH 2024

#### ACHIEVEMENT AND PERFORMANCE Activities and Project Director's Report CYP Projects for 2023-24

	Overview for period
Number of sessions	398
Total attendance over period	3962
Average attendance per session	10
TOTAL YOUNG PEOPLE	363
New members for this period	143

Recorded Outcomes	No.	%
Understood the impact of sleep, food, physical activity, interaction and relaxation on their wellbeing and understanding of mental health.	299	82%
Increase awareness of different cultures and ethnic groups	252	69%
Increase the number of people in education, employment or training (EET)	229	63%
Increased engagement	166	45%
Improved their understanding of wellbeing & their feelings	121	33%
Reduce anti-social behaviour/violence. Managed their own behaviour	110	30%
Social and Community development. Supporting Staff and young people.	81	22%

Two Case Studies for the year (names have been changed):

- 1) Mary a 22-year-old: a CYP member since age 17, has significantly contributed to CYP's youth programs. As a music student, she founded the Young Creatives, producing music, podcasts, and managing events like the Cally Festival and Islington Communities festival. As well as the Youth representative for our Board meetings, She also serves as a Youth Volunteer, hosting youth debates, and is now a content creator for CYP and other local organisations. Her latest project aims to empower girls and young women through financial education, life skills development, and community building, showcasing her ambition and dedication to supporting her community.
- 2) George, a 21-year-old, faces challenges within his family due to his parents' addiction and neglect. Feeling unsupported, he finds solace in CYP's Youth Club. Through engagement in various activities and support from youth workers, George has begun to address his mental health struggles, build social connections, and explore future opportunities.

The focus for CYP to deliver its service as a Trauma Informed Practice (TIP) has moved from strength to strength. The Therapeutic Youth Work Programme is now embedded in our approach with an infrastructure to support a TIP. The Community of Practice convened by Camden and Islington's Child and Adolescent Mental Health Services (CAMHS) has provided training, mentoring and guidance which has further supported consistency, professionalism and commitment to this approach. The Youth Work Team have engaged in quarterly reflective practice and clinical supervision facilitated by external counsellor these sessions alongside regular work-based supervision has provided a rounded process of support for youth workers to successfully deliver their frontline work and meet the complex needs of local young people.

## **COPENHAGEN YOUTH PROJECT**

### **REPORT OF THE TRUSTEES for the Year Ended 31 MARCH 2024**

#### **Youth Club and Football**

Youth Club and Football sessions continue to be the magnet for both diversion and inclusion as they provide easy access and for most young people the first point of contact. Over this last year we have proved up to 4 sessions of Football per week this has included regular participation in leagues and tournaments around London with the opportunity for young people over the age of 18 to progress into CYPFC and play weekly in the Camden and Islington mid-week league one of the highest levels of community Football in London. Youth Club sessions have taken place 3 times a week offering a safe space to socialise, participate in activities and acquire both information and guidance. Youth Club also provides a pathway into other projects and services delivered by CYP and connected organisations.

#### **No More Red**

We continue to be one of the official charity partners for the Arsenal Adidas 'No More Red' campaign. The campaign has provided some amazing experiences for local young people including:

- " Awards of the 'No More Red' white shirt for positive community work
- " Match Tickets on Award Days
- " Fashion Workshops
- " T-shirt making workshops
- " Tours of the Emirates
- " Games on the Emirates pitch

The 'No More Red' campaign is a long-term campaign against knife crime for Arsenal and Adidas. CYP have been included as an integral part of the campaign providing advice and guidance to the campaign but also delivering programmes and awards to and for young people in the community.

#### **Music and Recording Studio**

This year with the help of committed CYP supporters including Dave Roberts (Arsenal Supporters Club) the residents of Lonsdale Square and fundraiser Ben Wilson we raised £30,000 for the soundproofing and upgrading of the music studio. This wonderful effort has provided CYP with a resource which can now deliver full music programmes for young people providing progressive outcomes for young people's personal and professional development. We are now in contact with Universal and Tile Yard Studios which we believe will bring more resources and progression for local young people.

**Cally Festival** has provided another opportunity for young people to learn skills, gain experience and manage their own project. For the past 11 years CYP have curated and managed the Youth Stage in collaboration with young people. This year was another successful one with 18 young people involved in the delivery and performances.

A residential trip to the 'We Out Here' music festival provided another wonderful music experience for 5 young people. Who camped for 2 days' embracing the full festival experience. Our partnership over the last few years with 'We Out Here' has provided residential and work experience for young people. Next year we intend to bring more young people for the experience and are working towards having our own stage in the future

## **FINANCIAL REVIEW**

#### **Financial position**

The charity's funding comes from various funders and has increased its sources of funding over time, in line with our three-year fundraising strategy.

For the year ended 31 March 2024, CYP had a total income of £450,556 (2023 £198,942) and a total expenditure of £393,520 (2023 £331,419) resulting in a net surplus in funds for the year of £57,036 (2023: (£132,477)).

#### **Reserves Policy**

The Trustees have examined the Charity's requirements in the light of the main risks to the organisation. It has established a policy whereby unrestricted funds not committed or invested in tangible assets held by the charity should cover at least 3 months operating costs including staff salaries.

The present level of unrestricted reserves available are £21,315 on 31 March 2024, this figure falls short of our reserves policy requirements. The strategy is to continue to build reserves through planned operating surpluses.

The restricted funds at the end of the year stood at £150,170.02 (2023: £52,465), representing grants received in 2023/24 for specific charitable purposes but for which the related expenditure will be incurred in a later financial year.

## **COPENHAGEN YOUTH PROJECT**

### **REPORT OF THE TRUSTEES for the Year Ended 31 MARCH 2024**

#### **LOOKING AHEAD - 2024/25**

Over this coming year we will continue to develop work with the next cohort of local children transitioning into secondary school. This will be achieved by developing our after school's programme with local primary schools and adventure play grounds.

Our Youth Led approach will continue as young people have started to plan the following activities for this summer; Snow Camp, Pod Casting, Social Networking Event and Girls Football.

And finally with a view to building partnerships and longer-term solutions which we know can add value to the outcomes for children, young people and the wider community, we will work to further build our relationships with corporations in the new Kings Cross Development.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Copenhagen Youth Project (CYP) is a charitable company limited by guarantee incorporated on 6 June 2001 and registered as a charity in March 2002. Its governing documents are the Memorandum and Articles of Association.

##### **Recruitment and Appointment of the Trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles of Association, the trustees are known as members of the management committee. The trustees include a diverse balance of people with professional skills who are all volunteers and are elected annually.

The trustees recognise the importance of increasing the diversity of the trustee board to be more representative of CYP's membership and staff.

##### **Organisational Structure**

The Trustees meet quarterly, as CYP's management committee, with the responsibility for policy and overall management. The Chief Executive Officer is responsible for day-to-day running of the project, managing the team of part-time staff, with support from the Company Secretary who is also the Chief Operating Officer.

##### **Trustee Induction and Training**

All trustees are familiar with the educational and preventative work of the charity. In addition, at committee meetings they are familiarised with the practical work of the charity with children and young people and the context within which it operates. They are provided with an induction pack which sets out

- The obligations of management committee members
- The CYP's main documents setting out the operational framework of the CYP and its Memorandum and Articles
- Resources and current financial position as set out in the latest published accounts
- Future plans and objectives

##### **Statement of Compliance with The Charity Governance Code**

The update to the Charity Governance Code in December 2020 has meant that there are new requirements and standards for charities to aspire towards, particularly in the area of equity, diversity and inclusion. Whilst these guidelines are not legal requirements, CYP recognises the importance of the application of the Code to its practices and duties. The charity continues to strive towards key principles such as organisational purpose, leadership, integrity, equity and diversity through its governance and practices. CYP is compliant with the Code by following its guidelines for best practice, except in a few areas where it continues to strive towards compliance.

##### **Policies & Procedures**

CYP abides by LBI and statutory policies on Health & Safety, Safeguarding/Child Protection, GDPR, E-Safety and Equal Opportunities. Other policy documents include confidentiality, staff discipline, complaints, recruitment, volunteering and mentoring. Policies have recently been updated and are regularly reviewed.

## **COPENHAGEN YOUTH PROJECT**

### **REPORT OF THE TRUSTEES for the Year Ended 31 MARCH 2024**

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04229324 (England and Wales)

**Registered Charity number**

1091001

**Registered office**

172 Copenhagen Street

Islington

London

N1 0ST

**Trustees**

T R Vos

N Chouksey Treasurer

N Davies Chair (resigned 7.3.24)

L Bailey

D Sat

S King

K D Dufren

R Haynes (appointed 15.6.23)

S Lakhani (appointed 18.6.24)

**Company Secretary**

T Thomas

**Bankers**

Barclays,

Leicester

LE87 2BB

**Management Team**

Stephen Griffith Chief Executive Officer

Theo Thomas Chief Operating Officer

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**09/30/2024**

Approved by order of the board of trustees on ..... and signed on its behalf by:



Theo Thomas (Sep 30, 2024 14:16 GMT+1)

.....  
T Thomas - Secretary

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COPENHAGEN YOUTH PROJECT

### Independent examiner's report to the trustees of Copenhagen Youth Project ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Maurice Brindley  
Maurice Brindley (Sep 30, 2024 14:22 GMT+1)

Maurice Brindley BSc FCA

Date: **09/30/2024**



**COPENHAGEN YOUTH PROJECT**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
for the Year Ended 31 MARCH 2024**

		Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes				
Donations and legacies	2	130,015	318,708	448,723	198,632
Investment income	3	<u>1,833</u>	<u>-</u>	<u>1,833</u>	<u>310</u>
<b>Total</b>		<u>131,848</u>	<u>318,708</u>	<u>450,556</u>	<u>198,942</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Youth Activities		<u>165,382</u>	<u>228,138</u>	<u>393,520</u>	<u>331,419</u>
<b>NET INCOME/(EXPENDITURE)</b>					
<b>Transfers between funds</b>	10	(33,534) <u>(7,134)</u>	90,570 <u>7,134</u>	57,036 <u>-</u>	(132,477) <u>-</u>
<b>Net movement in funds</b>		(40,668)	97,704	57,036	(132,477)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>61,983</u>	<u>52,465</u>	<u>114,448</u>	<u>246,925</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>21,315</u></u>	<u><u>150,169</u></u>	<u><u>171,484</u></u>	<u><u>114,448</u></u>

The notes form part of these financial statements

**COPENHAGEN YOUTH PROJECT (REGISTERED NUMBER: 04229324)****BALANCE SHEET  
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	2,121	-	2,121	3,871
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		24,801	150,170	174,971	117,496
<b>CREDITORS</b>					
Amounts falling due within one year	9	(5,608)	-	(5,608)	(6,919)
<b>NET CURRENT ASSETS</b>		<u>19,193</u>	<u>150,170</u>	<u>169,363</u>	<u>110,577</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>21,314</u>	<u>150,170</u>	<u>171,484</u>	<u>114,448</u>
<b>NET ASSETS</b>		<u>21,314</u>	<u>150,170</u>	<u>171,484</u>	<u>114,448</u>
<b>FUNDS</b>	10				
Unrestricted funds				21,314	61,983
Restricted funds				<u>150,170</u>	<u>52,465</u>
<b>TOTAL FUNDS</b>				<u>171,484</u>	<u>114,448</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**BALANCE SHEET - continued**  
**31 MARCH 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

09/27/2024

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:



Robin Vos (Sep 27, 2024 08:26 GMT+1)

.....  
T R Vos - Trustee



Nikhil Chouksey (Sep 30, 2024 13:57 GMT+1)

.....  
N Chouksey - Trustee

## **COPENHAGEN YOUTH PROJECT**

### **NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 MARCH 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements and assessment of going concern**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

##### **Critical accounting judgements and key sources of estimation uncertainty**

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

##### **Cash at bank and in hand**

Cash at bank and in hand includes, cash, current and deposit bank accounts.

##### **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

## COPENHAGEN YOUTH PROJECT

### NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 MARCH 2024

#### 1. ACCOUNTING POLICIES - continued

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	47,386	13,208
Grants	395,897	180,644
Donated services and facilities	<u>5,440</u>	<u>4,780</u>
	<u>448,723</u>	<u>198,632</u>

##### **Donated Goods and Services**

The trustees would like to thank all those who donated goods to the Charity during the year. These ranged from tickets for the youth to attend premier league football matches, food for the centre and the supply of furniture and oven units. These donations amounted to £5,440 (2023: £4,780).

## COPENHAGEN YOUTH PROJECT

### NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 MARCH 2024

#### 2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.3.24 £	31.3.23 £
Big Lottery Fund	176,583	50,793
Charles French Charity	2,500	-
Charles Haywood	-	5,000
Chesterhill Charitable Trust	1,000	1,000
Cloth Workers Foundation	4,500	-
Community Sports Coaches Scheme	-	990
CPP Investments	5,000	-
DV5 Properties	2,000	-
Emma Kella	20,048	-
Football Foundation	-	25,000
Four Hundred Community Fund	-	5,000
Friends of Edward Square	-	5,000
Garfield Weston Trust	25,000	3,400
Go London	12,728	-
Goldsmiths Charity	-	25,050
Girdlers Charitable Trust	5,000	-
Henry Smith Foundation	50,650	2,300
Home Office Community Fund	-	1,800
Isledon Arts	2,000	1,207
Jack Petchey Foundation	1,200	26,045
LBI - Cally Festival	26,000	-
LBI - Volunteer Co-ordinator	-	-
Lloyds Foundation	-	7,000
London Borough of Islington - Youth Club	27,118	13,559
London Community Foundation	10,000	-
Morris Charitable Trust	17,500	-
Sarah Ainslie	5,000	-
Tudor Trust	-	5,000
Other grants	<u>2,070</u>	<u>2,500</u>
	<u>395,897</u>	<u>180,644</u>

#### 3. INVESTMENT INCOME

	31.3.24 £	31.3.23 £
Deposit account interest	<u>1,833</u>	<u>310</u>

# COPENHAGEN YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 MARCH 2024

### 4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	1,750	6,042
Independent Examination Fee	<u>2,070</u>	<u>2,040</u>

### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

The charity considers its key management personnel to comprise the trustees, and the senior management team. Total remuneration for key personnel in the year was £92,662 (2023: £85,603).

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

### 6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
	<u>7</u>	<u>7</u>
All Staff		

No employees received emoluments in excess of £60,000.

### 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	104,246	94,386	198,632
Investment income	<u>310</u>	<u>-</u>	<u>310</u>
<b>Total</b>	<u>104,556</u>	<u>94,386</u>	<u>198,942</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Youth Activities	<u>105,554</u>	<u>225,865</u>	<u>331,419</u>
<b>NET INCOME/(EXPENDITURE)</b>	(998)	(131,479)	(132,477)
<b>Transfers between funds</b>	<u>(36,030)</u>	<u>36,030</u>	<u>-</u>
<b>Net movement in funds</b>	(37,028)	(95,449)	(132,477)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	99,011	147,914	246,925

**COPENHAGEN YOUTH PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 MARCH 2024**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>61,983</u>	<u>52,465</u>	<u>114,448</u>

**8. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2023 and 31 March 2024	<u>1,444</u>	<u>25,766</u>	<u>27,210</u>
<b>DEPRECIATION</b>			
At 1 April 2023	953	22,386	23,339
Charge for year	<u>491</u>	<u>1,259</u>	<u>1,750</u>
At 31 March 2024	<u>1,444</u>	<u>23,645</u>	<u>25,089</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>-</u>	<u>2,121</u>	<u>2,121</u>
At 31 March 2023	<u>491</u>	<u>3,380</u>	<u>3,871</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24 £	31.3.23 £
Social security and other taxes	3,304	2,888
Other creditors	264	1,992
Accrued expenses	<u>2,040</u>	<u>2,039</u>
	<u>5,608</u>	<u>6,919</u>

**10. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	61,983	(33,535)	(7,134)	21,314
<b>Restricted funds</b>				
Youth Clubs	-	129,364	-	129,364
Therapeutic, Employability, Mentoring and Volunteer Projects	52,465	(35,890)	-	16,575
Football	-	4,231	-	4,231
Events & Trips	<u>-</u>	<u>(7,134)</u>	<u>7,134</u>	<u>-</u>
	<u>52,465</u>	<u>90,571</u>	<u>7,134</u>	<u>150,170</u>
<b>TOTAL FUNDS</b>	<u>114,448</u>	<u>57,036</u>	<u>-</u>	<u>171,484</u>



# COPENHAGEN YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 MARCH 2024

### 10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	131,848	(165,383)	(33,535)
<b>Restricted funds</b>			
Youth Clubs	205,586	(76,222)	129,364
Therapeutic, Employability, Mentoring and Volunteer Projects	23,655	(59,545)	(35,890)
Football	64,419	(60,188)	4,231
Events & Trips	<u>25,048</u>	<u>(32,182)</u>	<u>(7,134)</u>
	<u>318,708</u>	<u>(228,137)</u>	<u>90,571</u>
<b>TOTAL FUNDS</b>	<u>450,556</u>	<u>(393,520)</u>	<u>57,036</u>

### Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	99,011	(998)	(36,030)	61,983
<b>Restricted funds</b>				
Youth Clubs	23,694	(27,902)	4,208	-
Therapeutic, Employability, Mentoring and Volunteer Projects	124,220	(71,755)	-	52,465
Football	-	(29,981)	29,981	-
Events & Trips	<u>-</u>	<u>(1,841)</u>	<u>1,841</u>	<u>-</u>
	<u>147,914</u>	<u>(131,479)</u>	<u>36,030</u>	<u>52,465</u>
<b>TOTAL FUNDS</b>	<u>246,925</u>	<u>(132,477)</u>	<u>-</u>	<u>114,448</u>

# COPENHAGEN YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 MARCH 2024

### 10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	104,556	(105,554)	(998)
<b>Restricted funds</b>			
Youth Clubs	47,604	(75,506)	(27,902)
Therapeutic, Employability, Mentoring and Volunteer Projects	45,792	(117,547)	(71,755)
Football	990	(30,971)	(29,981)
Events & Trips	-	(1,841)	(1,841)
	<u>94,386</u>	<u>(225,865)</u>	<u>(131,479)</u>
<b>TOTAL FUNDS</b>	<u>198,942</u>	<u>(331,419)</u>	<u>(132,477)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	99,011	(34,533)	(43,164)	21,314
<b>Restricted funds</b>				
Youth Clubs	23,694	101,462	4,208	129,364
Therapeutic, Employability, Mentoring and Volunteer Projects	124,220	(107,645)	-	16,575
Football	-	(25,750)	29,981	4,231
Events & Trips	-	(8,975)	8,975	-
	<u>147,914</u>	<u>(40,908)</u>	<u>43,164</u>	<u>150,170</u>
<b>TOTAL FUNDS</b>	<u>246,925</u>	<u>(75,441)</u>	<u>-</u>	<u>171,484</u>

## COPENHAGEN YOUTH PROJECT

### NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 MARCH 2024

#### 10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	236,404	(270,937)	(34,533)
<b>Restricted funds</b>			
Youth Clubs	253,190	(151,728)	101,462
Therapeutic, Employability, Mentoring and Volunteer Projects	69,447	(177,092)	(107,645)
Football	65,409	(91,159)	(25,750)
Events & Trips	<u>25,048</u>	<u>(34,023)</u>	<u>(8,975)</u>
	<u>413,094</u>	<u>(454,002)</u>	<u>(40,908)</u>
<b>TOTAL FUNDS</b>	<u><u>649,498</u></u>	<u><u>(724,939)</u></u>	<u><u>(75,441)</u></u>

#### Fund Descriptions

**Youth Clubs** - four regular sessions a week as well as girls club and outreach work. We provide a range of activities including, cooking, music, basketball, fitness workouts and various workshops including photography & film making.

**Therapeutic, Employability, Mentoring and Volunteer Projects** - The Therapeutic, Mentoring and volunteer programme supports all CYP sessions. The Employability advice is a drop-in service that takes place twice a week for support with CV writing, apprenticeship and employment applications.

**Football** - Four regular weekly football sessions throughout the year, including matches and tournaments.

**Events & Trips** - Highlights of this year's half term trips:

**Community Engagement:** a 3-day camping music festival and a theatre performance to support a member's acting debut.

**Outdoor Adventures:** Brighton, Alton Towers, Paintballing, Brecon Beacons bike hike and a Battersea Park Ride & Boat Trip.

**Wellness Activities:** Breath, Walk & Ride sessions.

**COPENHAGEN YOUTH PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 MARCH 2024**

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**COPENHAGEN YOUTH PROJECT****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 MARCH 2024**

	31.3.24 £	31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	47,386	13,208
Grants	395,897	180,644
Donated services and facilities	<u>5,440</u>	<u>4,780</u>
	448,723	198,632
<b>Investment income</b>		
Deposit account interest	<u>1,833</u>	<u>310</u>
<b>Total incoming resources</b>	450,556	198,942
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	209,651	202,634
Social security	13,258	13,627
Pensions	5,946	5,028
Premises	2,820	3,295
Insurance	3,863	1,340
Office costs	16,954	6,470
Training	198	4,469
Activity costs	111,456	67,256
Travel	-	486
Bank charges & interest	67	69
Volunteers expenses	180	-
Repairs and cleaning	20,084	8,790
Premises/Rm Hire/Pitch Hire	240	240
Furniture and Equipment	5,000	9,620
Fixtures and fittings	491	477
Computer equipment	<u>1,259</u>	<u>5,565</u>
	391,467	329,366
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	<u>2,053</u>	<u>2,053</u>
Total resources expended	<u>393,520</u>	<u>331,419</u>
<b>Net income/(expenditure)</b>	<u><u>57,036</u></u>	<u><u>(132,477)</u></u>

This page does not form part of the statutory financial statements