

REGISTERED COMPANY NUMBER: 04229324 (England and Wales)
REGISTERED CHARITY NUMBER: 1091001

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
COPENHAGEN YOUTH PROJECT

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

COPENHAGEN YOUTH PROJECT

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for the Year Ended 31 March 2023

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COPENHAGEN YOUTH PROJECT

REPORT OF THE TRUSTEES for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aims & Objectives

Copenhagen Youth Project (CYP) is a unique youth project working in partnership with young people to create and sustain a positive youth culture that inspires children and young people to plan, initiate and lead their own projects. Through Sports, Arts, Mentoring and Culture CYP engage and progress children and young people providing education, training and support, helping to raise achievement and levels of aspiration.

We challenge and support young people of diverse backgrounds from the age of 7 through to 25, supporting their individual learning and personal development. All activities are carefully planned to ensure that they are not simply diversionary, but act as a vehicle for focused work providing progression and helping young people to develop skills, access learning and provide pathways to training and work opportunities.

The young people we work with, include those who are vulnerable, excluded or at risk of offending. CYP bring together different groups of young people, encouraging, and teaching them to work together and understand differences, raising both awareness and tolerance.

We aim to involve young people in the development of their local community. We are located in the North Kings Cross area of London. This is an area of both long-term high deprivation and affluence, with regeneration now at its core. We collaborate with commercial businesses and local organisations planning projects for young people strengthening our provision, community cohesion and the impact of regeneration on the wider community.

Public Benefit

The Trustees consider the Charity Commission guidance on public benefit and consider that the activities of the Charity meet its objectives and provide a benefit to the public.

ACHIEVEMENT AND PERFORMANCE

Activities and Project Director's Report

Introduction - Where are we now?

In response to the country and the world opening up, throughout this last year there has been significant changes to everyone's lives. The impact of Covid on the communities we work in has been hidden by some of the 'bigger issues' that are put in front of us. In many cases children and young people have been lost and thus their needs have not been met. Through the projects and our work at CYP we have continued to identify needs, work directly with children and young people and moreover find solutions and plan ahead with a more preventative strategy.

Enterprise & Employment

The Enterprise and Employability Youth Worker has been at full capacity over this period as young people explore what their futures now hold. There have been high levels of anxiety and stress but also a more care-free attitude amongst some groups as they try to make sense of all that has gone on over the last 2 years and what their position is in this. The Enterprise and Employability Youth Worker has been facilitating many one to one sessions not only working through the potential employment and training opportunities but also addressing some challenging emotional issues with support from the Therapeutic Youth Worker. The CYP Youth Mentoring & Youth Volunteering programme has been part of the solution in supporting some young people to be part of a constructive programme working in collaboration with the CYP team to make a positive difference in their community.

Outreach

Meeting young people where they are at has been another crucial part of the solution to addressing the difficult circumstances many children and young people find themselves in. The Outreach project has provided the opening for further support for all children and young people. Moreover this proactive approach encourages prevention and early intervention. The Outreach Youth Workers have made positive links in the following 3 areas:

Adventure playgrounds - connecting with those children going through the transitional process from primary to secondary education, building trust and helping to ensure they are aware of the support CYP can offer during this process. We use a proactive process which encourages prevention and early intervention.

Local primary schools - connecting with those children going through the transitional process from primary to secondary education, building trust and helping to ensure they are aware of the support CYP can offer during this process.

At risk young people - connecting and maintaining relationships with the hardest to reach young people has resulted in pieces of constructive work including further support, housing, trips, employability sessions and, introductions to training and employment.

Trauma Informed Practice (TIP)

Over this period, all full time workers at CYP have received at least the basic level of training in TIP. This training has been rolled out to the youth work team developing an understanding, and implementation of TIP throughout CYP. The aim is to embed TIP as the foundation to our work at CYP. The Children and Adolescence Mental Health Service (CAMHS) are providing on-going support facilitating quarterly meetings which will support the embedding and sustainability of the TIP moving forward. This approach is further supported by community meetings, also facilitated by CAMHS where all projects in the locality reflect and discuss their TIP. As part of the TIP, we have contracted **Partisan** a collective of diverse, culturally sensitive forward thinking experienced Psychotherapists to facilitate reflective practice sessions and clinical supervision. This partnership and process has been developed following a series of workshops and scoping exercises with the Partisan Psychotherapists.

Mental Health & Wellbeing

The Therapeutic Youth Worker has been working on the infrastructure for the TIP, whilst also assessing the pathways for children and young people to access wellbeing and mental health services. Speaking to these services and the young people has helped us establish some priority areas to work on and discuss which services the young people need to access. These include:

- Waiting time for counselling
- Maximum number of counselling sessions offered
- Promotion of sessions which could support wellbeing
- Flexibility of counsellors
- Access to more acute services
- Locations and spaces where services are offered

The Therapeutic Youth Worker joins the Outreach team once a week and attends all open access sessions at CYP. Through these sessions children and young people have access to the service in the places they feel comfortable and safe.

Summer of Outdoor activities

Young people worked with the youth work team to plan the summer programme. Outdoor activities and trips were the main priority as young people clearly decided to make the most of the country opening up after Covid. Activities including, Badminton, Volleyball, Basketball, Cycling, Escape Room, Go-Karting, Trampolining, Alton Towers, Cinema, Wild Swimming, and Paintballing were complemented by trips to Tate Modern, Wellcome Collection, Southend, and Hyde Park. The **Girls & Young Women's youth worker** worked with groups of girls over the summer developing a programme of activities which have been planned and delivered from September 2022 to July 2023.

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REPORT OF THE TRUSTEES for the Year Ended 31 March 2023

CYP Football is back!

Football at CYP has always been one of the main activities for engaging local young people. However, over the last few years before Covid, we were seeing children and young people show less interest in all physical activities including Football.

The CYP **Senior Football Team** have helped CYP maintain its football presence as we have seen young people aged 17-18 return to football for both leisure and competitive reasons. Over the last year we have seen an increase of motivation to participate in Football. This is down to an aspiration to progress into the senior team which has now become a reality and is clearly visible. The improved motivation amongst children and young people at CYP has resulted in CYP U16s finishing runners up in the **Coram's Field autumn league**, and also winning the under-14 and under-16 Warren Cups. CYP are entered in the Islington summer league and are committed to the **Two Touch Estates Tournament and friendlies with Arsenal in the Community and FDS Islington**.

Youth Led Projects - Cally Youth Grants

Young people have been successful in their applications to the Cally Youth Grants programme. 12 young people were supported by the Senior Youth Worker to plan and complete applications for 4 projects. The project briefs below are the outline of what each group will be implementing over the coming months with the support of the Enterprise and Employability Youth Worker and the Senior Youth Worker.

The We Play Games Group - this group decided to bring back old school games - both physical contests and board games. The We Play Games Group have planned a weekly games night which will provide an activity to relax and socialise with that added element of competition.

Colours - this group of young people decided to create a project that would use colouring and drawing as an activity to relax. The group believe the project will help with the wellbeing and mental health of young people further supporting how they work at school, how they relate to other people and how they are getting through this difficult time following the Covid pandemic.

The CE Social Club - this group want to cook and learn more about healthier options of food that will still taste good. They are aiming to create a good environment where they can experiment and taste good food. The idea is that young people can cook meals easily and efficiently to help prevent more young people buying take away foods from the fast-food restaurants which have taken over the Caledonia Road.

Web 3 - This group have developed a project which will provide young people with information and knowledge on Web 3, NFT's and digital assets. They believe that young people should understand the working of Web 3 in order to capitalise on the new opportunities including protecting and owning the rights to their own art, music and film.

Cally Festival (celebrating 10 years)

A group of young people are working with the youth work team and Cally Festival organisers to plan, manage and host this year's youth stage. This yearly event, now in its 10th year, provides work experience, voluntary work and performance opportunities for over 50 young people. CYP will be organising and hosting the stage for the 10th time.

FINANCIAL REVIEW

Financial position

The charity's funding comes from various funders and has increased its sources of funding over time, in line with our three-year fundraising strategy.

For the year ended 31 March 2023, CYP had a total income of £198,942 (2022 £332,010) and a total expenditure of £331,419 (2022 £336,027) resulting in a net deficit in funds for the year of £132,477 (2022: £4,017).

Reserves Policy

The Trustees have examined the Charity's requirements in the light of the main risks to the organisation. It has established a policy whereby unrestricted funds not committed or invested in tangible assets held by the charity should cover at least 3 months operating costs including staff salaries.

The present level of unrestricted reserves available are £61,983 on 31 March 2023, this figure falls short of our reserves policy requirements. The strategy is to continue to build reserves through planned operating surpluses.

The restricted funds at the end of the year stood at £52,465 (2022: £147,914), representing grants received in 2022/23 for specific charitable purposes but for which the related expenditure will be incurred in a later financial year.

LOOKING AHEAD - 2023/24

Music Studio

The redesign of the music studio is now complete, and dates are in place for the refurbishment to take place in April. Young people have worked with a music studio designer to create a room within a room which is sound proofed with an upgrade of equipment to ultimately produce a higher quality of music. The long term plan is to create a community led music studio which can also be hired out.

Youth into New Business

CYP will be developing a new **Youth Into New Business** programme working with businesses on the new Kings Cross Central Development. We will collaborate with the businesses to provide information and accessibility to their work experience training and employment opportunities. Moreover, we will work with these businesses to develop new initiatives which will support these businesses to reach a broader range of young people.

Football Programme

CYP are entered in the Islington Summer league and are committed to the **Two Touch Estates Tournament** and friendlies with Arsenal in the Community and FDS Islington. The senior football team continues to build with senior young people being encouraged and supported to take on more responsibility and ultimately create a community led Football club.

Trauma Informed Practice (TIP) (Therapeutic Youth Worker)

After a very successful year of developing the TIP foundation at CYP whilst also assessing the level of well being and mental health needs amongst this community of young people, it is evident, that we need to sustain and build on this resource.

We strongly believe that the TIP foundation enables us to deliver a level of service through progressive projects which constructively supports the growth and development of children and young people improving their quality of life and ultimately having a positive impact on their community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Copenhagen Youth Project (CYP) is a charitable company limited by guarantee incorporated on 6 June 2001 and registered as a charity in March 2002. Its governing documents are the Memorandum and Articles of Association.

Recruitment and Appointment of the Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles of Association, the trustees are known as members of the management committee. The trustees include a diverse balance of people with professional skills who are all volunteers and are elected annually.

The trustees recognise the importance of increasing the diversity of the trustee board to be more representative of CYP's membership and staff.

Organisational Structure

The Trustees meet quarterly, as CYP's management committee, with the responsibility for policy and overall management. The Chief Executive Officer is responsible for day-to-day running of the project, managing the team of part-time staff, with support from the Company Secretary who is also the Chief Operating Officer.

Trustee Induction and Training

All trustees are familiar with the educational and preventative work of the charity. In addition, at committee meetings they are familiarised with the practical work of the charity with children and young people and the context within which it operates. They are provided with an induction pack which sets out

- The obligations of management committee members
- The CYP's main documents setting out the operational framework of the CYP and its Memorandum and Articles
- Resources and current financial position as set out in the latest published accounts
- Future plans and objectives

COPENHAGEN YOUTH PROJECT

REPORT OF THE TRUSTEES for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Statement of Compliance with The Charity Governance Code

The update to the Charity Governance Code in December 2020 has meant that there are new requirements and standards for charities to aspire towards, particularly in the area of equity, diversity and inclusion. Whilst these guidelines are not legal requirements, CYP recognises the importance of the application of the Code to its practises and duties. The charity continues to strive towards key principles such as organisational purpose, leadership, integrity, equity and diversity through its governance and practices. CYP is compliant with the Code by following its guidelines for best practice, except in a few areas where it continues to strive towards compliance.

Policies & Procedures

CYP abides by LBI and statutory policies on Health & Safety, Safeguarding/Child Protection, GDPR, E-Safety and Equal Opportunities. Other policy documents include confidentiality, staff discipline, complaints, recruitment, volunteering and mentoring. Policies have recently been updated and are regularly reviewed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04229324 (England and Wales)

Registered Charity number

1091001

Registered office

172 Copenhagen Street
Islington
London
N1 0ST

Trustees

T R Vos
N Chouksey Treasurer
N Davies Chair
L Bailey
D Dupont (resigned 21.11.22)
J McDonagh (resigned 4.4.22)
D Sat
S King
K D Dufren (appointed 3.10.22)
R Haynes (appointed 15.6.23)

Company Secretary

T Thomas

Independent Examiner

Maurice Brindley BSc FCA
Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Bankers

Barclays,
Leicester
LE87 2BB

Management Team

| | |
|------------------|-------------------------|
| Stephen Griffith | Chief Executive Officer |
| Theo Thomas | Chief Operating Officer |

COPENHAGEN YOUTH PROJECT

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2023

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 09/28/2023..... and signed on its behalf by:

theo thomas

.....
T Thomas - Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
COPENHAGEN YOUTH PROJECT

Independent examiner's report to the trustees of Copenhagen Youth Project ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Maurice Brindley (Oct 13, 2023 10:57 GMT+1)

Maurice Brindley BSc FCA

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Date: 10/13/2023

COPENHAGEN YOUTH PROJECT

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 March 2023

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.23 Total funds £ | 31.3.22 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 104,246 | 94,386 | 198,632 | 330,133 |
| Investment income | 3 | 310 | - | 310 | 26 |
| Other income | | - | - | - | 1,851 |
| Total | | <u>104,556</u> | <u>94,386</u> | <u>198,942</u> | <u>332,010</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Youth Activities | | <u>105,554</u> | <u>225,865</u> | <u>331,419</u> | <u>336,027</u> |
| NET INCOME/(EXPENDITURE) | | (998) | (131,479) | (132,477) | (4,017) |
| Transfers between funds | 10 | <u>(36,030)</u> | <u>36,030</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | | <u>(37,028)</u> | <u>(95,449)</u> | <u>(132,477)</u> | <u>(4,017)</u> |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 99,011 | 147,914 | 246,925 | 250,942 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>61,983</u></u> | <u><u>52,465</u></u> | <u><u>114,448</u></u> | <u><u>246,925</u></u> |

BALANCE SHEET**31 March 2023**

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.23 Total funds £ | 31.3.22 Total funds £ |
|--|-------|-------------------------|-----------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 8 | 3,871 | - | 3,871 | 7,334 |
| CURRENT ASSETS | | | | | |
| Cash at bank and in hand | | 65,031 | 52,465 | 117,496 | 248,962 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 9 | (6,919) | - | (6,919) | (9,371) |
| NET CURRENT ASSETS | | <u>58,112</u> | <u>52,465</u> | <u>110,577</u> | <u>239,591</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 61,983 | 52,465 | 114,448 | 246,925 |
| NET ASSETS | | <u>61,983</u> | <u>52,465</u> | <u>114,448</u> | <u>246,925</u> |
| FUNDS | 10 | | | | |
| Unrestricted funds | | | | 61,983 | 99,011 |
| Restricted funds | | | | 52,465 | 147,914 |
| TOTAL FUNDS | | | | <u>114,448</u> | <u>246,925</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.


The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

10/05/2023

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


 Nathan Davies (Oct 5, 2023 13:16 GMT+1)

 N Davies - Trustee


 Nikhil Chouksey (Oct 12, 2023 23:42 GMT+1)

 N Chouksey - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Fixtures and fittings | - 33% on cost |
| Computer equipment | - 33% on cost |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes, cash, current and deposit bank accounts.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. DONATIONS AND LEGACIES

| | 31.3.23 | 31.3.22 |
|---------------------------------|----------------|----------------|
| | £ | £ |
| Donations | 13,208 | 8,392 |
| Grants | 180,644 | 303,341 |
| Donated services and facilities | 4,780 | 18,400 |
| | <u>198,632</u> | <u>330,133</u> |

Donated Goods and Services

The trustees would like to thank all those who donated goods to the Charity during the year. These ranged from tickets for the youth to attend premier league football matches, food for the centre and the supply of furniture and oven units. These donations amounted to £4,780 (2022: £18,400).

Grants received, included in the above, are as follows:

| | 31.3.23 | 31.3.22 |
|---|----------------|----------------|
| | £ | £ |
| Awards for All | - | 10,000 |
| Batchworth Trust | - | 13,500 |
| Big Lottery Fund | 50,793 | 75,189 |
| Charles Haywood | 5,000 | - |
| Chesterhill Charitable Trust | 1,000 | 1,000 |
| Copenhagen Primary School | 990 | 2,880 |
| Football Foundation | - | 500 |
| Four Acre Trust | - | 720 |
| Garfield Weston Trust | 25,000 | 25,000 |
| Girdlers Charitable Trust | 5,000 | 5,000 |
| Global Make Some Noise | 5,000 | - |
| Guinness Partnership | 3,400 | - |
| Henry Smith Foundation | 25,050 | - |
| Indigo Trust | - | 5,000 |
| Isledon Arts | 2,300 | - |
| Jack Petchey Foundation | 1,800 | 1,700 |
| LBI - Cally Festival | 1,207 | 200 |
| LBI - Children's Services | 26,045 | - |
| LBI Community Safety Partnership Unit | - | 800 |
| LBI - Shrine Project | - | 18,000 |
| London Borough of Islington | 13,559 | 27,118 |
| London Community Foundation | 7,000 | 17,000 |
| Paul Hamlyn | - | 25,000 |
| Post Code Society Trust - Football 4 Life | - | 20,000 |
| Thomas Wall Trust | - | 5,000 |
| Wates Family | 5,000 | - |
| Waves Groundwork - Therapeutic | - | 25,000 |
| Other grants | 2,500 | 24,734 |
| | <u>180,644</u> | <u>303,341</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

3. INVESTMENT INCOME

| | 31.3.23 | 31.3.22 |
|--------------------------|------------|-----------|
| | £ | £ |
| Deposit account interest | 310 | 26 |
| | <u>310</u> | <u>26</u> |

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.3.23 | 31.3.22 |
|-----------------------------|--------------|--------------|
| | £ | £ |
| Depreciation - owned assets | 6,042 | 4,650 |
| Independent Examination Fee | 2,040 | 2,016 |
| | <u>2,040</u> | <u>2,016</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

The charity consider its key management personnel to comprise the trustees, and the senior management team. Total remuneration for key personnel in the year was £85,603 (2022: £83,201).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 31.3.23 | 31.3.22 |
|-----------|----------|----------|
| | 7 | 7 |
| All Staff | <u>7</u> | <u>7</u> |

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|-----------------------------------|-------------------------|-----------------------|------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 179,853 | 150,280 | 330,133 |
| Investment income | 26 | - | 26 |
| Other income | 1,851 | - | 1,851 |
| Total | <u>181,730</u> | <u>150,280</u> | <u>332,010</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Youth Activities | 182,514 | 153,513 | 336,027 |
| NET INCOME/(EXPENDITURE) | (784) | (3,233) | (4,017) |
| Transfers between funds | <u>(28,801)</u> | <u>28,801</u> | <u>-</u> |
| Net movement in funds | (29,585) | 25,568 | (4,017) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 128,596 | 122,346 | 250,942 |

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| TOTAL FUNDS CARRIED FORWARD | 99,011 | 147,914 | 246,925 |

8. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|----------------------------------|----------------------------|-------------|
| COST | | | |
| At 1 April 2022 | 1,444 | 23,187 | 24,631 |
| Additions | - | 2,579 | 2,579 |
| At 31 March 2023 | 1,444 | 25,766 | 27,210 |
| DEPRECIATION | | | |
| At 1 April 2022 | 477 | 16,820 | 17,297 |
| Charge for year | 476 | 5,566 | 6,042 |
| At 31 March 2023 | 953 | 22,386 | 23,339 |
| NET BOOK VALUE | | | |
| At 31 March 2023 | 491 | 3,380 | 3,871 |
| At 31 March 2022 | 967 | 6,367 | 7,334 |

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------------------------|--------------|--------------|
| | 31.3.23 £ | 31.3.22 £ |
| Social security and other taxes | 2,888 | 5,150 |
| Other creditors | 1,992 | 2,206 |
| Accrued expenses | 2,039 | 2,015 |
| | 6,919 | 9,371 |

10. MOVEMENT IN FUNDS

| | At 1.4.22 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.23 £ |
|---|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 99,011 | (998) | (36,030) | 61,983 |
| Restricted funds | | | | |
| Youth Clubs | 23,694 | (27,902) | 4,208 | - |
| Therapeutic, Employability, Mentoring and Volunteer Projects | 124,220 | (71,755) | - | 52,465 |
| Football | - | (29,981) | 29,981 | - |
| Events & Trips | - | (1,841) | 1,841 | - |
| | 147,914 | (131,479) | 36,030 | 52,465 |
| TOTAL FUNDS | 246,925 | (132,477) | - | 114,448 |

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 104,556 | (105,554) | (998) |
| Restricted funds | | | |
| Youth Clubs | 47,604 | (75,506) | (27,902) |
| Therapeutic, Employability, Mentoring and Volunteer Projects | 45,792 | (117,547) | (71,755) |
| Football | 990 | (30,971) | (29,981) |
| Events & Trips | - | (1,841) | (1,841) |
| | <u>94,386</u> | <u>(225,865)</u> | <u>(131,479)</u> |
| TOTAL FUNDS | <u>198,942</u> | <u>(331,419)</u> | <u>(132,477)</u> |

Comparatives for movement in funds

| | At 1.4.21 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.22 £ |
|---|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 128,596 | (784) | (28,801) | 99,011 |
| Restricted funds | | | | |
| Youth Clubs | 40,116 | (16,422) | - | 23,694 |
| Therapeutic, Employability, Mentoring and Volunteer Projects | 82,230 | 41,990 | - | 124,220 |
| Football | - | (25,019) | 25,019 | - |
| Events & Trips | - | (3,782) | 3,782 | - |
| | <u>122,346</u> | <u>(3,233)</u> | <u>28,801</u> | <u>147,914</u> |
| TOTAL FUNDS | <u>250,942</u> | <u>(4,017)</u> | <u>-</u> | <u>246,925</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 181,730 | (182,514) | (784) |
| Restricted funds | | | |
| Youth Clubs | 50,118 | (66,540) | (16,422) |
| Therapeutic, Employability, Mentoring and Volunteer Projects | 97,095 | (55,105) | 41,990 |
| Football | 3,067 | (28,086) | (25,019) |
| Events & Trips | - | (3,782) | (3,782) |
| | <u>150,280</u> | <u>(153,513)</u> | <u>(3,233)</u> |
| TOTAL FUNDS | <u>332,010</u> | <u>(336,027)</u> | <u>(4,017)</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.21 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.23 £ |
|---|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 128,596 | (1,782) | (64,831) | 61,983 |
| Restricted funds | | | | |
| Youth Clubs | 40,116 | (44,324) | 4,208 | - |
| Therapeutic, Employability, Mentoring and Volunteer Projects | 82,230 | (29,765) | - | 52,465 |
| Football | - | (55,000) | 55,000 | - |
| Events & Trips | - | (5,623) | 5,623 | - |
| | <u>122,346</u> | <u>(134,712)</u> | <u>64,831</u> | <u>52,465</u> |
| TOTAL FUNDS | <u>250,942</u> | <u>(136,494)</u> | <u>-</u> | <u>114,448</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 286,286 | (288,068) | (1,782) |
| Restricted funds | | | |
| Youth Clubs | 97,722 | (142,046) | (44,324) |
| Therapeutic, Employability, Mentoring and Volunteer Projects | 142,887 | (172,652) | (29,765) |
| Football | 4,057 | (59,057) | (55,000) |
| Events & Trips | - | (5,623) | (5,623) |
| | <u>244,666</u> | <u>(379,378)</u> | <u>(134,712)</u> |
| TOTAL FUNDS | <u>530,952</u> | <u>(667,446)</u> | <u>(136,494)</u> |

Fund Descriptions

Youth Clubs - four regular sessions a week as well as girls club and outreach work. We provide a range of activities including, cooking, music, fitness workouts and various workshops including photography & film making.

Therapeutic, Employability, Mentoring and Volunteer Projects - The Therapeutic, Mentoring and volunteer programme supports all CYP sessions. The Employability advice is a drop in service that takes place twice a week for support with CV writing, apprenticeship and employment applications.

Football - Five regular weekly football sessions throughout the year, including matches and tournaments.

Events & Trips - Half term trips include: cycling exploring London's greatest landmarks, cinema, paint-balling, Southend. Luxury baking and bootcamp circuit training sessions.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

COPENHAGEN YOUTH PROJECT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

for the Year Ended 31 March 2023

| | 31.3.23 £ | 31.3.22 £ |
|---------------------------------|--------------|--------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 13,208 | 8,392 |
| Grants | 180,644 | 303,341 |
| Donated services and facilities | 4,780 | 18,400 |
| | <hr/> | <hr/> |
| | 198,632 | 330,133 |
| Investment income | | |
| Deposit account interest | 310 | 26 |
| Other income | | |
| Job Retention Scheme grant | - | 1,851 |
| | <hr/> | <hr/> |
| Total incoming resources | 198,942 | 332,010 |
| EXPENDITURE | | |
| Charitable activities | | |
| Wages | 202,634 | 212,025 |
| Social security | 13,627 | 12,899 |
| Pensions | 5,028 | 6,139 |
| Premises | 3,295 | 2,992 |
| Insurance | 1,340 | 1,336 |
| Office costs | 6,470 | 5,671 |
| Training | 4,469 | 1,853 |
| Activity costs | 67,256 | 55,212 |
| Travel | 486 | 773 |
| Bank charges & interest | 69 | 51 |
| Volunteers expenses | - | 5,984 |
| Repairs and cleaning | 8,790 | 21,934 |
| Premises/Rm Hire/Pitch Hire | 240 | 1,072 |
| Furniture and Equipment | 9,620 | 1,420 |
| Fixtures and fittings | 477 | 477 |
| Computer equipment | 5,565 | 4,173 |
| | <hr/> | <hr/> |
| | 329,366 | 334,011 |
| Support costs | | |
| Governance costs | | |
| Accountancy and legal fees | 2,053 | 2,016 |
| | <hr/> | <hr/> |
| Total resources expended | 331,419 | 336,027 |
| | <hr/> | <hr/> |
| Net expenditure | (132,477) | (4,017) |
| | <hr/> | <hr/> |