

REGISTERED COMPANY NUMBER: 04229324 (England and Wales)
REGISTERED CHARITY NUMBER: 1091001

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
COPENHAGEN YOUTH PROJECT

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

COPENHAGEN YOUTH PROJECT

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COPENHAGEN YOUTH PROJECT

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aims & Objectives

Copenhagen Youth Project (CYP) is a unique youth project working in partnership with young people to create and sustain a positive youth culture that inspires children and young people to plan, initiate and lead their own projects. Through Sports, Arts, Mentoring and Culture CYP engage and progress children and young people providing education, training and support, helping to raise achievement and levels of aspiration.

We challenge and support young people of diverse backgrounds from the age of 7 through to 25, supporting their individual learning and personal development. All activities are carefully planned to ensure that they are not simply diversionary, but act as a vehicle for focused work providing progression and helping young people to develop skills, access learning and provide pathways to training and work opportunities.

The young people we work with, include those who are vulnerable, excluded or at risk of offending. 60% of the young people we work with are from BME backgrounds. CYP bring together different groups of young people, encouraging, and teaching them to work together and understand differences, raising both awareness and tolerance.

We aim to involve young people in the development of their local community. We are located in the North Kings Cross area of London. This is an area of both long-term high deprivation and affluence, with regeneration now at its core. We collaborate with commercial businesses and local organisations planning projects for young people strengthening our provision, community cohesion and the impact of regeneration on the wider community.

Public Benefit

The Trustees consider the Charity Commission guidance on public benefit and consider that the activities of the Charity meet its objectives and provide a benefit to the public.

ACHIEVEMENT AND PERFORMANCE

Activities and Project Director's Report

CYP Projects for 2020-21

	Number of sessions	Total attendance over period	Average attendance per session	New members for this period	
Overview for period	385	2666	7	42	
COVID-19 Outreach work	123	506	4		
CYP Senior Football	11	133	12		
Drop-ins	38	168	4		
Girl's Football	4	13	3		
Girl's Youth Club	18	51	3		
Music Studio	27	111	4		
Employability and enterprise	18	20	1		
Shine Project	3	28	9		
Trips and outings	31	292	9		
Youth Club (Mon, Tue, Thur & Fri)	112	1344	12		
Individual Young People	Ethnicity	Female	Male		
White English/British/Iris/Other White background	72				
Mixed ethnicity	23				
Asian/ Asian British	16				
Black/African/Caribbean/Black British	62				
Other Ethnic Group	12				
Not provided/Prefer not to say	4				
Total young people for the year	189	53	136		
Ages	11 to 15	16 to 17	18 to 19	20+	Not provided
Total young people for the year	20	54	40	73	2

Note: attendance was significantly down on last year due to the pandemic

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REPORT OF THE TRUSTEES for the Year Ended 31 March 2021

CYP's response to the pandemic and lockdown

This year Covid has taken its grip on the world, the country and communities. CYP have been beside this community throughout providing reassurance, support and guidance. In collaboration with young people CYP launched activities online, creating daily challenges linked to sport, cooking and the arts maintaining vital contact with children and young people. The outreach programme continued to be active offering children and young people support 2/3 evenings a week out in the community with a specific focus on the places, where the most vulnerable children and young people were meeting.

In June 2020 under the guidance of Public Health England and Islington Council CYP re-opened working one to one with children and young people recognised as vulnerable and in priority need of support. During this period and further to our observations and assessments of these children and young people the priority of CYP was to plan and initiate a summer programme of activities in line with government guidelines.

Summer Programme 2020

The summer programme kicked off with the continuation of the Youth Led Initiative **Bingfield Park Peace Garden** - this group of young people who had already designed and built the garden came together to complete a programme of maintenance and upkeep. The next phase is to create a bike sculpture as the centre piece, this work will take place in the coming months. The remainder of the summer programme included **Youth Club, Weekly Bike Rides, Urban Treasure Hunt, Girls Football and Boot Camp fitness programme.**

CYP Projects

Wellcome Collection - In July the Wellcome collection commissioned CYP to create an installation titled '**What does it mean to be human now?**' This piece of work involved young people facilitating interviews, creating monologues, creating poetry, producing music and producing film. The project ran from August to November 2020 and is now exhibited in the Wellcome Collection Exhibition Space until 30 September 2021.

Wellcome Trust - 'Same Road, Different Road' was an installation created by CYP patron Penny Walcock in collaboration with young people from CYP. The installation exhibited at Oxford Art Modern at the beginning of 2020 culminated in September 2021 with research into trauma as a result of youth crime and violence. Academics from Oxford facilitated conversations with young people from CYP who had lived experiences of serious youth violence. The insight provided by the young people gave the academics a broader understanding of the journey and lack of support experienced by the victims of youth violence. This piece of innovative research is currently being developed into a presentation for professionals.

Consultation Activities

Bingfield Park, West Library, Jean Stokes Hall and Barnard Park are spaces in Cally which are an integral part of the Cally Improvement plan. The improvements to these spaces have required community consultation and CYP have been pro-active in enabling children and young people to engage in this process. Two young people took up work placements with the architects and have been directly involved in the design and the workshops, presenting the plans for this new Employability Space at West Library. Further workshops relating to Barnard Park and Bingfield Park have taken place at CYP engaging young people in the planning and moreover providing a platform for youth voices.

Who are we to work ?

Year 2 of the lottery funded project has seen the **outreach** part of the programme fully extended with additional funds to increase the service. Being out in the community and beside children and young people throughout this difficult period has provided CYP with an invaluable awareness and understanding of the needs and difficulties facing this community now and in the future. This period has also strengthened our relationships with the community as we have provided a visible, consistent and caring level of support.

The **Employability & Enterprise programme** initially reverted to an online service providing employment support whilst also promoting job vacancies and training. However, with the lack of job opportunities, entrepreneurship has provided some young people with another option as many look to develop their own initiatives. For the Employability and Enterprise programme this has resulted in the development of new partnerships to support creativity and entrepreneurship including FishTank, Ting and Gate One. Moving forward we are working to create co-working space for young people at CYP. This will be during the day when no other activities are taking place.

Mental Health & Wellbeing Programme

Over the past three years we have been working hard to establish a mental health and wellbeing programme to support children and young people who are struggling with their mental health and wellbeing and to improve their access to mental health and wellbeing support.

CYP recently secured funding to employ a Therapeutic Youth Worker who will lead on this programme

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REPORT OF THE TRUSTEES **for the Year Ended 31 March 2021**

Trauma Informed Practice

As part of the foundation to delivering the mental health and wellbeing programme CYP have participated in a year long programme of trauma informed training. Four CYP Youth Workers have worked through a process of exploring the working environment, communication, accessibility, effectiveness, self-care and reflection along with other areas that can be impactful when working with children and young people. This trauma informed approach will now be an integral part of our service. Two of the trained Youth Workers are now Trauma Informed Champions with the role to ensure the practice is maintained. With this infrastructure the trauma informed practice will be embedded into the CYP culture, maintaining a coherent and consistent offer for children and young people.

FINANCIAL REVIEW

Financial position

The charity's funding comes from various funders and has increased its sources of funding over time, in line with our three-year fundraising strategy.

For the year ended 31 March 2021, CYP had a total income of £342,233 (2020 £335,577) and a total expenditure of £274,901 (2020 £240,664) resulting in a net surplus in funds for the year of £67,332 (2020: £94,913).

Reserves Policy

The Trustees have examined the Charity's requirements in the light of the main risks to the organisation. It has established a policy whereby unrestricted funds not committed or invested in tangible assets held by the charity should cover at least 3 months operating costs including staff salaries. The present level of reserves is adequate to cover anticipated costs for 5 months.

The level of unrestricted funds of £128,596 at 31 March 2021 are sufficient to comply with this policy.

The restricted funds at the end of the year stood at £122,346 (2020: £57,494), representing grants received in 2020/21 for specific charitable purposes but for which the related expenditure will be incurred in a later financial year.

TARGETS AND PLANS FOR 2021/22

There are several priorities as we look forward to the coming year which include:

1. To further develop services that can support young people through the pandemic.
2. To further develop our relationships with the businesses in the new Kings Cross Central for employment and training opportunities but also exploring how the businesses can support community programmes and the growth of children and young people.
3. To continue to work with the relative organisations in developing a constructive and coordinated response to youth crime and violence and develop a long-term strategy.
4. To further develop the outreach programme and provide more one to one support addressing well-being and mental health.
5. To achieve the Gold accreditation with London Youth.
6. Recruit and maintain board members of colour representative of the CYP team and the wider community.
7. Recruitment of a Lead Therapeutic Youth Worker.
8. Invest in our young leaders to ensure that our projects remain user-led and become more funding friendly.
9. Develop infrastructure to support social entrepreneurship.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Copenhagen Youth Project (CYP) is a charitable company limited by guarantee incorporated on 6 June 2001 and registered as a charity in March 2002. Its governing documents are the Memorandum and Articles of Association.

Recruitment and Appointment of the Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles of Association, the trustees are known as members of the management committee. The trustees include a balance of people with professional skills who are all volunteers and are elected annually.

Organisational Structure

The Trustees meet quarterly, as CYP's management committee, with the responsibility for policy and overall management. The Project Director is responsible for day-to-day running of the project, managing the team of part-time staff, with support from the Company Secretary who is also the Finance and Admin Manager.

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REPORT OF THE TRUSTEES **for the Year Ended 31 March 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustee Induction and Training

All trustees are familiar with the educational and preventative work of the charity. In addition, at committee meetings they are familiarised with the practical work of the charity with children and young people and the context within which it operates. They are provided with an induction pack which sets out

- The obligations of management committee members
- The CYP's main documents setting out the operational framework of the CYP and its Memorandum and Articles
- Resources and current financial position as set out in the latest published accounts
- Future plans and objectives

Statement of Compliance with The Charity Governance Code

The introduction of the Charity Governance Code in July 2017, replacing and building upon the Code of Good Governance, has meant that there are new requirements and standards for charities to aspire towards. Whilst these guidelines are not legal requirements, CYP recognises the importance of the application of the Code to its practises and duties. The charity continues to strive towards key principles such as organisational purpose, leadership, integrity and diversity through its governance and practices. CYP is compliant with the Code by following its guidelines for best practice, except in a few areas where it continues to strive towards compliance. This includes the hiring of more trustees with diverse skills and expertise in order to increase the board size within the recommended range of five to twelve members. CYP is also working towards compliance in terms of the new guideline of annual external evaluation in order to increase transparency.

Policies & Procedures

CYP abides by LBI and statutory policies on Health & Safety, Safeguarding/Child Protection, GDPR, E-Safety and Equal Opportunities, other policy documents include confidentiality, staff discipline, complaints, recruitment, volunteering and mentoring. Policies have recently been updated and are regularly reviewed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04229324 (England and Wales)

Registered Charity number

1091001

Registered office

172 Copenhagen Street
Islington
London
N1 0ST

Trustees

T R Vos
N Chouksey Treasurer
N Davies Chair
L Bailey
D Dupont
J McDonagh
D Sat (appointed 15.6.20)
M Wray (appointed 22.6.20) (resigned 2.1.21)

Company Secretary

T Thomas

Independent Examiner

Maurice Brindley BSc FCA
Institute of Chartered Accountants in England and Wales
Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

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REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Barclays Bank,
Camden and Islington Business Team,
131 Finchley Rd,
Swiss Cottage
London NW3 6HY

Management Team

Stephen Griffith Project Director
Theo Thomas Finance and Administration Manager

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Copenhagen Youth Project for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on^{Sep 7, 2021}..... and signed on its behalf by:

theo thomas

.....
T Thomas - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
COPENHAGEN YOUTH PROJECT**

Independent examiner's report to the trustees of Copenhagen Youth Project ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

mwbrindley

mwbrindley (Sep 8, 2021 14:42 GMT+1)

Maurice Brindley BSc FCA
Institute of Chartered Accountants in England and Wales
Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Date: Sep 8, 2021

COPENHAGEN YOUTH PROJECT**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	129,915	170,368	300,283	335,030
Investment income	3	209	-	209	547
Other income		<u>41,741</u>	<u>-</u>	<u>41,741</u>	<u>-</u>
Total		171,865	170,368	342,233	335,577
EXPENDITURE ON					
Charitable activities					
Youth Activities		<u>169,385</u>	<u>105,516</u>	<u>274,901</u>	<u>240,664</u>
NET INCOME		2,480	64,852	67,332	94,913
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>126,116</u>	<u>57,494</u>	<u>183,610</u>	<u>88,697</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>128,596</u></u>	<u><u>122,346</u></u>	<u><u>250,942</u></u>	<u><u>183,610</u></u>

The notes form part of these financial statements

BALANCE SHEET

31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	8	6,428	-	6,428	1,040
CURRENT ASSETS					
Cash at bank and in hand		130,021	122,346	252,367	192,329
CREDITORS					
Amounts falling due within one year	9	(7,853)	-	(7,853)	(9,759)
NET CURRENT ASSETS		<u>122,168</u>	<u>122,346</u>	<u>244,514</u>	<u>182,570</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>128,596</u>	<u>122,346</u>	<u>250,942</u>	<u>183,610</u>
NET ASSETS		<u>128,596</u>	<u>122,346</u>	<u>250,942</u>	<u>183,610</u>
FUNDS	10				
Unrestricted funds				128,596	126,116
Restricted funds				<u>122,346</u>	<u>57,494</u>
TOTAL FUNDS				<u>250,942</u>	<u>183,610</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

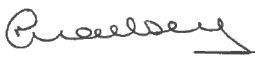
The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on^{Sep 7, 2021} and were signed on its behalf by:


 Nathan Davies (Aug 23, 2021 17:32 GMT+2)
 N Davies - Trustee


 N Chouksey - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes, cash, current and deposit bank accounts.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

COPENHAGEN YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	39,141	13,607
Grants	257,742	307,963
Donated services and facilities	3,400	10,510
Hall Hire	-	2,950
	<u>300,283</u>	<u>335,030</u>

Donated Goods and Services

The trustees would like to thank all those who donated goods to the Charity for the year. These ranged from tickets for the youth to attend premier league football matches to food for the centre. These donations amounted to £3,400 (2020: £10,510).

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Ajama	-	10,000
Awards for All	10,000	-
Batchworth Trust	13,500	18,500
BBC Children in Need	6,129	10,059
Big Lottery Fund	71,993	75,692
Charles French Charity	2,500	-
Chesterhill Charitable Trust	1,000	-
City Bridge Trust	6,905	-
Copenhagen Primary School	-	2,925
Cripplegate Foundation	10,000	7,275
Four Hundred Community Fund	-	500
Girdlers Charitable Trust	5,000	5,000
Global Make Some Noise	25,000	-
Guinness Partnership	-	10,250
Indigo Trust	15,000	15,000
IPA	-	1,794
Isledon Arts	3,000	1,950
Jack Petchey Foundation	1,000	1,000
John Lewis - Community Matters	-	540
LBI - Section 106	-	70,000
Logan & Bridgette	-	10,000
London Borough of Islington	24,809	46,218
London Community Foundation	16,000	6,000
MOPAC	-	4,960
Newby Trust	5,000	-
Paul Hamlyn	20,000	10,000
Sport England	6,400	-
Waitrose	-	300
Welcome Collection	5,299	-
Youth Music	8,229	-
Other grants	978	-
	<u>257,742</u>	<u>307,963</u>

COPENHAGEN YOUTH PROJECT**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 March 2021**3. INVESTMENT INCOME**

	31.3.21	31.3.20
	£	£
Deposit account interest	<u>209</u>	<u>547</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	3,183	1,053
Independent Examination Fee	<u>2,016</u>	<u>1,956</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

The charity consider its key management personnel to comprise the trustees, and the senior management team. Total remuneration for key personnel in the year was £82,545 (2020: £82,423) .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
	<u>6</u>	<u>7</u>
All Staff		

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	248,690	86,340	335,030
Investment income	<u>547</u>	<u>-</u>	<u>547</u>
Total	249,237	86,340	335,577
EXPENDITURE ON			
Charitable activities			
Youth Activities	<u>148,891</u>	<u>91,773</u>	<u>240,664</u>
NET INCOME/(EXPENDITURE)	100,346	(5,433)	94,913
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>25,770</u>	<u>62,927</u>	<u>88,697</u>
TOTAL FUNDS CARRIED FORWARD	<u>126,116</u>	<u>57,494</u>	<u>183,610</u>

COPENHAGEN YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

8. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2020	10,504
Additions	<u>8,571</u>
At 31 March 2021	<u>19,075</u>
DEPRECIATION	
At 1 April 2020	9,464
Charge for year	<u>3,183</u>
At 31 March 2021	<u>12,647</u>
NET BOOK VALUE	
At 31 March 2021	<u><u>6,428</u></u>
At 31 March 2020	<u><u>1,040</u></u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Social security and other taxes	4,421	6,830
Other creditors	1,416	973
Accrued expenses	<u>2,016</u>	<u>1,956</u>
	<u><u>7,853</u></u>	<u><u>9,759</u></u>

10. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	126,116	2,480	128,596
Restricted funds			
Youth Clubs	48,613	(8,497)	40,116
Volunteer, Mentoring & Employability Projects	<u>8,881</u>	<u>73,349</u>	<u>82,230</u>
	<u>57,494</u>	<u>64,852</u>	<u>122,346</u>
TOTAL FUNDS	<u><u>183,610</u></u>	<u><u>67,332</u></u>	<u><u>250,942</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	171,865	(169,385)	2,480
Restricted funds			
Youth Clubs	86,698	(95,195)	(8,497)
Volunteer, Mentoring & Employability Projects	<u>83,670</u>	<u>(10,321)</u>	<u>73,349</u>
	<u>170,368</u>	<u>(105,516)</u>	<u>64,852</u>
TOTAL FUNDS	<u><u>342,233</u></u>	<u><u>(274,901)</u></u>	<u><u>67,332</u></u>

COPENHAGEN YOUTH PROJECT**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 March 2021**10. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	25,770	100,346	126,116
Restricted funds			
Youth Clubs	39,260	9,353	48,613
Volunteer, Mentoring & Employability Projects	11,666	(2,785)	8,881
Football	8,948	(8,948)	-
Events & Trips	<u>3,053</u>	<u>(3,053)</u>	<u>-</u>
	<u>62,927</u>	<u>(5,433)</u>	<u>57,494</u>
TOTAL FUNDS	<u><u>88,697</u></u>	<u><u>94,913</u></u>	<u><u>183,610</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	249,237	(148,891)	100,346
Restricted funds			
Youth Clubs	63,355	(54,002)	9,353
Volunteer, Mentoring & Employability Projects	14,750	(17,535)	(2,785)
Football	2,335	(11,283)	(8,948)
Events & Trips	<u>5,900</u>	<u>(8,953)</u>	<u>(3,053)</u>
	<u>86,340</u>	<u>(91,773)</u>	<u>(5,433)</u>
TOTAL FUNDS	<u><u>335,577</u></u>	<u><u>(240,664)</u></u>	<u><u>94,913</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	25,770	102,826	128,596
Restricted funds			
Youth Clubs	39,260	856	40,116
Volunteer, Mentoring & Employability Projects	11,666	70,564	82,230
Football	8,948	(8,948)	-
Events & Trips	<u>3,053</u>	<u>(3,053)</u>	<u>-</u>
	<u>62,927</u>	<u>59,419</u>	<u>122,346</u>
TOTAL FUNDS	<u><u>88,697</u></u>	<u><u>162,245</u></u>	<u><u>250,942</u></u>

COPENHAGEN YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31 March 2021**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	421,102	(318,276)	102,826
Restricted funds			
Youth Clubs	150,053	(149,197)	856
Volunteer, Mentoring & Employability Projects	98,420	(27,856)	70,564
Football	2,335	(11,283)	(8,948)
Events & Trips	5,900	(8,953)	(3,053)
	<u>256,708</u>	<u>(197,289)</u>	<u>59,419</u>
TOTAL FUNDS	<u>677,810</u>	<u>(515,565)</u>	<u>162,245</u>

Fund Descriptions

Youth Clubs - four regular sessions a week as well as girls club and outreach work. We provide a range of activities including, cooking, music, fitness workouts and various workshops including photography & film making.

Volunteer, Mentoring & Employability Projects - The volunteer and mentoring programme supports all CYP sessions. Employability advice is a drop in service that takes place every week for support with CV writing, apprenticeship and employment applications.

Football - Due to the pandemic this year our football sessions were reduced to a minimal of Girls and Senior football sessions.

Events & Trips - Half term trips include: cycling exploring London's greatest landmarks, cinema, paint-balling, Southend. Luxury baking and bootcamp circuit training sessions.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.