

ST. JOSEPH'S CONVENT WOLVERHAMPTON

CHARITY NUMBER 1090983

We were not able to have AGM for the year ending 05/ April/ 2023 as our solicitor was very ill and he sadly passed away .

We have to wait until 2024 to have our AGM.

Sisters of Saint Joseph of Tarbes Charitable Trust
St Joseph's Convent, Wolverhampton
33 Alameda Gardens
Income & Expenditure
for the year ended 5 April 2023

	2023	2022
	£	£
Income		
Pension & Salary Donations	17,965	24,206
Other Donations	5,609	4,162
Interest on Investments	654	3,069
	<u>24,228</u>	<u>31,437</u>
Less: Expenses		
Contributions to Other Convents	9,653	6,422
Light & Heating	5,725	6,050
Community Charges & Water Rates	3,155	2,931
Insurance - Premises	739	1,687
Motor & Travel	2,889	3,208
Repairs & Maintenance	361	822
Food and Lodging	5,202	3,139
Telephone	975	939
Stationery	192	131
Salaries - Assistants	616	714
Sundries	3,561	6,243
Subscriptions		-
Mass & Charity Payments	2,036	1,810
Sisters Allowances & Personal Effects	1,233	1,528
Bank Charges	26	49
Accountancy	1,350	1,284
Depreciation	2,550	3,400
	<u>40,263</u>	<u>40,357</u>
 Excess of payments over receipts for the year for the year	 <u>(16,035)</u>	 <u>(8,920)</u>

Sisters of Saint Joseph of Tarbes Charitable Trust
St Joseph's Convent, Wolverhampton
20 Lancaster Road, Forest Gate
Receipts and Payments Account
for the year ended 5 April 2023

	2023	2022
	£	£
Income		
Pension & Salary Donations	44,525	36,093
Interest on Investments	33	33
Contributions	1,105	985
	<u>45,663</u>	<u>37,111</u>
Less: Expenses		
Contributions to Other Convents	5,923	11,418
Light & Heating	1,389	967
Community Charges & Water Rates	1,189	1,226
Insurance - Premises	682	637
Motor & Travel	5,370	4,181
Repairs & Maintenance	4,065	5,037
Food and Lodging	1,944	1,409
Telephone	378	646
Stationery	59	51
Sundries	755	705
Subscriptions	22	22
Mass & Charity Payments	4,038	10,976
Sisters Allowances & Personal Effects	2,626	1,240
Bank Charges	31	26
	<u>28,471</u>	<u>38,541</u>
 Excess of receipts over payments for the year	 <u>17,192</u>	 <u>(1,430)</u>

Sisters of Saint Joseph of Tarbes Charitable Trust
St Joseph's Convent, Wolverhampton
Capital Account (General Reserve)
as at 5 April 2023

	2023	2022
	£	£
Opening Balance	1,339,112	1,349,462
Add: Forest Gate		
Excess of Income over Payments for the year	17,192	(1,430)
Add: Wolverhampton		
Excess of Income over Payments for the year	(16,035)	(8,920)
Closing Balance	<u><u>1,340,269</u></u>	<u><u>1,339,112</u></u>

Sisters of Saint Joseph of Tarbes Charitable Trust
St Joseph's Convent, Wolverhampton
Balance Sheet
as at 5 April 2023

		2023 £	2022 £
Fixed assets			
Motor vehicles	1	7,650	10,200
Freehold property	2	320,628	320,628
		<u>328,278</u>	<u>330,828</u>
Current assets			
Bank/building society balances		1,010,423	1,008,140
Cash in hand		1,568	144
		<u>1,011,991</u>	<u>1,008,284</u>
Net current assets		1,011,991	1,008,284
Net assets		<u>1,340,269</u>	<u>1,339,112</u>
Capital account			
Balance at start of period		1,339,112	1,349,462
Net profit/(loss)		1,157	(10,350)
		<u>1,340,269</u>	<u>1,339,112</u>

I approve these accounts and confirm that I have made available all relevant records and information for their preparation.

Signed:

A. Liberata

Date

11 May 2023

Trustee

S. M. D. J. J.

Date

11 May 2023

Trustee

Sisters of Saint Joseph of Tarbes Charitable Trust
St Joseph's Convent, Wolverhampton
Schedule of Assets
as at 5 April 2023

	2023 £	2022 £
FREEHOLD PROPERTIES (AT COST)	320,628	320,628
MOTOR VEHICLES	7,650	10,200
BALANCES AT BANK		
Lloyds TSB Plc (Five accounts)	596,032	593,799
NatWest Plc (Three accounts)	414,391	414,341
CASH IN HAND	1,568	144
	<u>1,340,269</u>	<u>1,339,112</u>
REPRESENTED BY		
CAPITAL ACCOUNT - GENERAL RESERVE	<u>1,340,269</u>	<u>1,339,112</u>

APPROVED BY THE TRUSTEES AND SIGNED BY TWO PRESENT
AT THE ANNUAL GENERAL MEETING FOR 2023.

Dr. Liberata.....

Trustee

Date

11 May 2023

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Trustee

Date

11 May 2023

Sisters of Saint Joseph of Tarbes Charitable Trust
St Joseph's Convent, Wolverhampton
Schedule of Bank and Cash balances
as at 5 April 2023

		2023	2022
		£	£
BANK BALANCES			
Lloyds TSB	019 3001	35,010	51,042
Lloyds TSB	106 0410	43,422	25,756
Lloyds TSB	Term Deposit	152,000	152,000
Lloyds TSB	Term Deposit	300,600	300,000
Lloyds TSB	Term Deposit	65,000	65,000
Natwest	0775 0749	12,941	12,941
Natwest	Term Deposit	101,420	101,400
Natwest	Term Deposit	300,030	300,000
		<u>1,010,423</u>	<u>1,008,140</u>
CASH BALANCES			
Alameda Gardens		996	99
Lancaster Road		573	46
		<u>1,568</u>	<u>145</u>

Schedule of Freehold Properties
as at 5 April 2023

		2023	2022
		£	£
LAND AND BUILDINGS (At Cost)			
33 Alameda Gardens			
Wolverhampton		9,700	9,700
20 Lancaster Road			
London	- Cost	273,054	273,054
	- Extension	37,874	37,874
		<u>320,628</u>	<u>320,628</u>

Sisters of Saint Joseph of Tarbes Charitable Trust
St Joseph's Convent, Wolverhampton
Profit & Loss Account
for the year ended 5 April 2023

	2023	2022
	£	£
Sales	69,891	68,548
Expenses		
Employee costs	4,475	3,482
Premises costs	11,458	11,174
Repairs	4,426	5,859
General administrative expenses	29,013	41,687
Motor expenses	8,259	7,389
Travel and subsistence	7,146	4,548
Legal and professional costs	1,350	1,284
Other finance charges	57	75
Depreciation and loss/(profit) on sale	2,550	3,400
	<u>68,734</u>	<u>78,898</u>
Profit/(loss)	<u>1,157</u>	<u>(10,350)</u>

Sisters of Saint Joseph of Tarbes Charitable Trust
St Joseph's Convent, Wolverhampton
Notes to the Accounts
for the year ended 5 April 2023

1 Profit and loss account analysis

	2023	2022
	£	£
Sales		
Contributions	1,105	985
Interest on Investments	687	3,102
Pension & Salary Donations	62,490	60,299
Other Donations	5,609	4,162
	<u>69,891</u>	<u>68,548</u>
Employee Costs		
Wages and Salaries	616	714
Sisters Allowances and Personal Effects	3,859	2,768
	<u>4,475</u>	<u>3,482</u>
Premises Costs		
Community Charge & Waters Rates	4,344	4,157
Light and Heat	7,114	7,017
	<u>11,458</u>	<u>11,174</u>
Repairs and Maintenance	<u>4,426</u>	<u>5,859</u>
General Administrative Expenses		
Telephone and Fax	1,353	1,585
Stationery and Printing	251	182
Subscriptions	22	22
Insurance	1,421	2,324
Mass & Charity Payments	6,074	12,786
Contributions to Other Convents	15,576	17,840
Sundry Expenses	4,316	6,948
	<u>29,013</u>	<u>41,687</u>
Motor & Travel Expenses	<u>8,259</u>	<u>7,389</u>
Food & Lodging	<u>7,146</u>	<u>4,548</u>
Legal and Professional Costs		
Accountants Fees	<u>1,350</u>	<u>1,284</u>
Other Finance Charges		
Bank Charges	<u>57</u>	<u>75</u>
Depreciation and loss/(profit) on sale		
Depreciation	<u>2,550</u>	<u>3,400</u>

Sisters of Saint Joseph of Tarbes Charitable Trust
St Joseph's Convent, Wolverhampton
Notes to the Accounts
for the year ended 5 April 2023

2 Motor Vehicles

	2023
	£
Cost	
At 6 April 2022	13,600
At 5 April 2023	<u>13,600</u>
Depreciation	
At 6 April 2022	3,400
Charge for the year	2,550
At 5 April 2023	<u>5,950</u>
Net book value	
At 5 April 2023	<u>7,650</u>
At 5 April 2022	<u>10,200</u>

3 Freehold Property

	2023
	£
Cost	
At 6 April 2022	320,628
Additions	-
Disposals	-
At 5 April 2023	<u>320,628</u>
Depreciation	
At 6 April 2022	-
At 5 April 2023	<u>-</u>
Net book value	
At 5 April 2023	<u>320,628</u>
At 5 April 2022	<u>320,628</u>

**Sisters of Saint Joseph of Tarbes Charitable Trust
St Joseph's Convent, Wolverhampton
for the year ended 5 April 2023**

Information

Trustees at above date

Sr. Liberata Fernandes
Sr. Andrea Burrows
Sr. Diana D'Silva
Sr. Hancy Davassy Manjaly
Sr. Emaldamary Gobichettipalayam

Address

St Joseph's Convent
33 Alameda Gardens
Wolverhampton
WV6 9EX

Accountants

Accountancy 4 Success Ltd
Accountants and Business Advisers
33 Wolverhampton Road
Cannock
Staffordshire
WS11 1AP

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REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF SISTERS OF SAINT JOSEPH OF TARBES CHARITABLE TRUST

We report on the accounts of the Trust for year ended 5th April 2023 which are set out on pages 3 to 9.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts and you consider that the audit requirement of Section 43 (2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43 (7) (b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts prepared with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) Which gives us reasonable causes to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with Section 41 of the Act and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Accountancy 4 Success Ltd

Date

11 May 2023

Accountants and Business Advisers
33 Wolverhampton Road
Cannock
Staffordshire
WS11 1AP