

Sisters of Saint Joseph of Tarbes Charitable Trust
St Joseph's Convent, Wolverhampton

Charity Reg No. 1090983

Accounts

5 April 2020

Accountancy 4 Success Ltd

Accountants and Business Advisers

33 Wolverhampton Road
Cannock
Staffordshire
WS11 1AP

Website www.accountancy4growth.co.uk

**Sisters of Saint Joseph of Tarbes Charitable Trust
St Joseph's Convent, Wolverhampton
for the year ended 5 April 2020**

Information

Trustees at above date

Sr. Genevieve Rozario
Sr. Liberata Fernandes
Sr. Andrea Burrows
Sr. Diana D'Silva
Sr. Hancy Davassy Manjaly
Sr. Emaldamary Gobichettipalayam

Address

St Joseph's Convent
33 Alameda Gardens
Wolverhampton
WV6 9EX

Accountants

Accountancy 4 Success Ltd
Accountants and Business Advisers
33 Wolverhampton Road
Cannock
Staffordshire
WS11 1AP

Tel 0871 222 1920 Fax 0871 222 1921
Email info@accountancy4growth.co.uk
Website www.accountancy4growth.co.uk

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF SISTERS OF SAINT JOSEPH OF TARBES CHARITABLE TRUST

We report on the accounts of the Trust for year ended 5th April 2020 which are set out on pages 3 to 9.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts and you consider that the audit requirement of Section 43 (2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43 (7) (b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts prepared with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) Which gives us reasonable causes to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with Section 41 of the Act and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Accountancy 4 Success Ltd

Accountancy 4 Success Ltd

Date

14 September 2020

Accountants and Business Advisers
33 Wolverhampton Road
Cannock
Staffordshire
WS11 1AP

Sisters of Saint Joseph of Tarbes Charitable Trust
St Joseph's Convent, Wolverhampton
33 Alameda Gardens
Receipts and Payments Account
for the year ended 5 April 2020

	2020 £	2019 £
Income		
Rents	-	9,404
Pension & Salary Donations	25,856	19,528
Other Donations	20,673	31,689
Interest on Investments	3,466	5,396
Contributions	-	1,334
Profit on sale of Property	-	151,313
	<u>49,995</u>	<u>218,664</u>
Less: Expenses		
Contributions to Other Convents	11,840	1,355
Light & Heating	4,613	4,800
Community Charges & Water Rates	772	2,631
Insurance - Premises	1,474	1,673
Legal & Professional	-	1,565
Motor & Travel	5,591	6,071
Repairs & Maintenance	8,621	5,907
Food and Lodging	3,672	3,088
Telephone	827	1,164
Stationery	366	376
Salaries - Assistants	851	725
Sundries	634	499
Subscriptions	-	59
Mass & Charity Payments	969	2,609
Sisters Allowances & Personal Effects	1,495	1,710
Retreats & Seminars	-	310
Bank Charges	84	93
Accountancy	1,170	1,020
	<u>42,979</u>	<u>35,651</u>
 Excess of receipts over payments for the year for the year	 <u>7,016</u>	 <u>183,013</u>

Sisters of Saint Joseph of Tarbes Charitable Trust
St Joseph's Convent, Wolverhampton
20 Lancaster Road, Forest Gate
Receipts and Payments Account
for the year ended 5 April 2020

	2020 £	2019 £
Income		
Rents	4,900	2,400
Pension & Salary Donations	29,515	29,822
Interest on Investments	2,715	332
Contributions	1,554	205
	<u>38,684</u>	<u>32,759</u>
Less: Expenses		
Contributions to Other Convents	9,360	-
Light & Heating	1,318	904
Community Charges & Water Rates	1,076	926
Insurance - Premises	645	647
Motor & Travel	2,013	3,358
Repairs & Maintenance	2,883	3,908
Food and Lodging	1,469	1,389
Telephone	549	569
Stationery	2	20
Sundries	618	1,182
Subscriptions	22	22
Mass & Charity Payments	2,337	8,319
Sisters Allowances & Personal Effects	989	780
Retreats & Seminars	350	400
Bank Charges	19	42
	<u>23,649</u>	<u>22,464</u>
 Excess of receipts over payments for the year	 <u>15,035</u>	 <u>10,295</u>

Sisters of Saint Joseph of Tarbes Charitable Trust
St Joseph's Convent, Wolverhampton
Capital Account (General Reserve)
as at 5 April 2020

	2020	2019
	£	£
Opening Balance	1,308,113	1,114,807
Add: Forest Gate		
Excess of Income over Payments for the year	15,035	10,295
Add: Wolverhampton		
Excess of Income over Payments for the year	7,016	183,013
Closing Balance	<u>1,330,161</u>	<u>1,308,113</u>

Sisters of Saint Joseph of Tarbes Charitable Trust
St Joseph's Convent, Wolverhampton
Balance Sheet
as at 5 April 2020

	2020 £	2019 £
Fixed assets		
Freehold property	320,628	320,628
Current assets		
Bank/building society balances	1,007,845	986,207
Cash in hand	1,688	1,278
	<u>1,009,533</u>	<u>987,485</u>
Net current assets	1,009,533	987,485
Net assets	<u>1,330,161</u>	<u>1,308,113</u>
Capital account		
Balance at start of period	1,308,113	1,114,807
Net profit	22,051	193,308
	<u>1,330,161</u>	<u>1,308,113</u>

I approve these accounts and confirm that I have made available all relevant records and information for their preparation.

Signed:

Se Liberata
.....

Trustee

Date **14 September 2020**

Dr Andrea Burns
.....

Trustee

Date **14 September 2020**

Sisters of Saint Joseph of Tarbes Charitable Trust
St Joseph's Convent, Wolverhampton
Schedule of Assets
as at 5 April 2020

	2020 £	2019 £
FREEHOLD PROPERTIES (AT COST)	320,628	320,628
BALANCES AT BANK		
Lloyds TSB Plc (Five accounts)	594,985	576,715
NatWest Plc (Three accounts)	412,860	409,492
CASH IN HAND	1,688	1,278
	<u>1,330,161</u>	<u>1,308,113</u>
REPRESENTED BY		
CAPITAL ACCOUNT - GENERAL RESERVE	<u>1,330,161</u>	<u>1,308,113</u>

APPROVED BY THE TRUSTEES AND SIGNED BY TWO PRESENT
AT THE ANNUAL GENERAL MEETING FOR 2020.

Sr. Liberata.....
Trustee

Date 14 September 2020

Sr. Andrea Burrows.....
Trustee

Date 14 September 2020

Sisters of Saint Joseph of Tarbes Charitable Trust
St Joseph's Convent, Wolverhampton
Schedule of Bank and Cash balances
as at 5 April 2020

		2020	2019
		£	£
BANK BALANCES			
Lloyds TSB	019 3001	67,418	61,177
Lloyds TSB	106 0410	25,567	13,538
Lloyds TSB	Term Deposit to 07/12/21	152,000	152,000
Lloyds TSB	Term Deposit to 16/09/20	300,000	300,000
Lloyds TSB	Term Deposit	50,000	50,000
Natwest	0775 0749	11,460	8,838
Natwest	Term Deposit to 01/09/20	101,400	100,654
Natwest	Term Deposit to 11/06/20	300,000	300,000
		<u>1,007,845</u>	<u>986,207</u>
CASH BALANCES			
	Alameda Gardens	1,018	896
	Lancaster Road	671	382
		<u>1,688</u>	<u>1,278</u>

Schedule of Freehold Properties
as at 5 April 2020

	2020	2019
	£	£
LAND AND BUILDINGS (At Cost)		
33 Alameda Gardens Wolverhampton	9,700	9,700
20 Lancaster Road London		
- Cost	273,054	273,054
- Extension	37,874	37,874
	<u>320,628</u>	<u>320,628</u>

Sisters of Saint Joseph of Tarbes Charitable Trust
St Joseph's Convent, Wolverhampton
Receipts and Payments Account
for the year ended 5 April 2020

	2020 £	2019 £
Sales	88,679	251,423
Expenses		
Employee costs	3,335	3,214
Premises costs	7,779	9,261
Repairs	11,504	9,814
General administrative expenses	29,990	19,200
Motor expenses	7,605	4,574
Travel and subsistence	5,141	9,332
Legal and professional costs	1,170	2,585
Other finance charges	103	135
	<u>66,627</u>	<u>58,115</u>
Profit	<u>22,051</u>	<u>193,308</u>

Sisters of Saint Joseph of Tarbes Charitable Trust
St Joseph's Convent, Wolverhampton
Notes to the Accounts
for the year ended 5 April 2020

1 Profit and loss account analysis

	2020	2019
	£	£
Sales		
Contributions	1,554	1,539
Interest on Investments	6,181	5,729
Rental Income	4,900	11,804
Pension & Salary Donations	55,371	49,350
Other Donations	20,673	31,689
Profit on Sale on Property	-	151,313
	<u>88,679</u>	<u>251,423</u>
Employee Costs		
Wages and Salaries	851	724
Sisters Allowances and Personal Effects	2,484	2,490
	<u>3,335</u>	<u>3,214</u>
Premises Costs		
Community Charge & Waters Rates	1,848	3,557
Light and Heat	5,931	5,704
	<u>7,779</u>	<u>9,261</u>
Repairs and Maintenance	<u>11,504</u>	<u>9,814</u>
General Administrative Expenses		
Telephone and Fax	1,376	1,733
Stationery and Printing	368	396
Subscriptions	22	81
Insurance	2,119	2,319
Retreats & Seminars	350	710
Mass & Charity Payments	3,306	10,928
Contributions to Other Convents	21,200	1,355
Sundry Expenses	1,252	1,681
	<u>29,990</u>	<u>19,200</u>
Motor & Travel Expenses	<u>7,605</u>	<u>4,574</u>
Food & Lodging	<u>5,141</u>	<u>9,332</u>
Legal and Professional Costs		
Accountants Fees	1,170	1,020
Other Legal and Professional	-	1,565
	<u>1,170</u>	<u>2,585</u>
Other Finance Charges		
Bank Charges	<u>103</u>	<u>135</u>

Sisters of Saint Joseph of Tarbes Charitable Trust
St Joseph's Convent, Wolverhampton
Notes to the Accounts
for the year ended 5 April 2020

1 Freehold Property

	2020
	£
Cost	
At 6 April 2019	320,628
Additions	-
Disposals	-
At 5 April 2020	<u>320,628</u>
Depreciation	
At 6 April 2019	-
At 5 April 2020	<u>-</u>
Net book value	
At 5 April 2020	<u>320,628</u>
At 5 April 2019	<u>320,628</u>