

Unaudited Financial Statements for the Year Ended 31 December 2022

for

FOOTSCRAY RUGBY SPORTS & ATHLETIC CLUB

FOOTSCRAY RUGBY SPORTS & ATHLETIC CLUB

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FOR THE YEAR ENDED 31 DECEMBER 2022

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FOOTSCRAY RUGBY SPORTS & ATHLETIC CLUB

General Information
FOR THE YEAR ENDED 31 DECEMBER 2022

PROPRIETOR: Footscray Rugby Sports & Athletic Club

ADDRESS: 239a-241 Footscray Road
London
SE9 2EL

ACCOUNTANTS: Riddingtons Ltd
The Old Barn
off Wood Street
Swanley Village
Kent
BR8 7PA

Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2022

Accountants' Report to

FOOTSCRAY RUGBY SPORTS & ATHLETIC CLUB

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of Footscray Rugby Sports & Athletic Club and from information and explanations supplied to us.

Riddingtons Ltd
The Old Barn
off Wood Street
Swanley Village
Kent
BR8 7PA

Date:

Client Approval Certificate

We approve the financial statements and confirm that we have made available all relevant records and information for their preparation.



.....
Footscray Rugby Sports & Athletic Club

Date: 29 June 2023
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FOOTSCRAY RUGBY SPORTS & ATHLETIC CLUB

Trading and Profit and Loss Account
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022		2021	
	£	£	£	£
Income				
Income		280,922		221,181
Cost of sales				
Opening stock	7,162		4,178	
Purchases	56,615		38,913	
Sub contractors	-		10,000	
	<hr/>		<hr/>	
	63,777		53,091	
Closing stock	(6,900)		(7,162)	
	<hr/>	56,877	<hr/>	45,929
GROSS PROFIT		224,045		175,252
Other income				
Government grants	46,226		42,052	
Deposit account interest	12		-	
	<hr/>	46,238	<hr/>	42,052
		270,283		217,304
Expenditure				
Pensions	5,334		4,163	
Hire of equipment	1,395		538	
Rent & Rates	18,493		19,495	
Insurance	9,461		8,245	
Light and heat	11,554		22,139	
Stocktaker	1,050		600	
Depreciation of tangible fixed assets	17,841		20,905	
Wages	138,907		93,457	
Telephone	3,460		5,192	
Printing, Postage, Stationery & Advertising	1,373		769	
Subscriptions	43		42	
Training	283		20	
Repairs and renewals	63,879		25,119	
Licences	1,562		1,376	
Laundry and cleaning	1,942		799	
Entertainment	3,587		-	
Sundry expenses	274		-	
Accountancy	2,617		3,593	
Computer Consumables	175		68	
	<hr/>	283,230	<hr/>	206,520
		(12,947)		10,784
Finance costs				
Bank charges	2,511		1,643	
Hire purchase interest	692		436	
	<hr/>	3,203	<hr/>	2,079
NET (LOSS)/PROFIT		(16,150)		8,705
		<hr/> <hr/>		<hr/> <hr/>

FOOTSCRAY RUGBY SPORTS & ATHLETIC CLUB

Balance Sheet
31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	2		861,866		879,232
CURRENT ASSETS					
Stocks		6,900		7,162	
Other debtors		-		10,737	
Prepayments		793		742	
Bank account		46,110		52,896	
Cash in hand		1,872		3,148	
		<u>55,675</u>		<u>74,685</u>	
CURRENT LIABILITIES					
VAT		2,655		816	
Trade creditors		1,989		7,020	
Social security and other taxes		2,493		742	
Hire purchase		5,200		5,200	
		<u>12,337</u>		<u>13,778</u>	
			43,338		60,907
NET ASSETS			<u>905,204</u>		<u>940,139</u>
FINANCED BY					
LONG TERM LIABILITIES					
Loans		16,039		8,150	
Hire purchase		13,000		18,200	
		<u>29,039</u>		<u>26,350</u>	
FUNDS					
Capital account	3		873,696		895,170
Current account	3		2,469		18,619
			<u>905,204</u>		<u>940,139</u>

FOOTSCRAY RUGBY SPORTS & ATHLETIC CLUB

Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2022

1. RESTRICTED FUNDS

Included in the capital account is the following restricted funds -

Grants from sports councils	- £656,920
Grants from foundation of sports athletics	- £52,500
Lottery fund	- £46,512
Footscray RUFC	- £29,726

2. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2022	760,772	239,032	375	1,000,179
Additions	-	475	-	475
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	760,772	239,507	375	1,000,654
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 January 2022	-	120,891	56	120,947
Charge for year	-	17,793	48	17,841
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	-	138,684	104	138,788
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 December 2022	760,772	100,823	271	861,866
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2021	760,772	118,141	319	879,232
	<hr/>	<hr/>	<hr/>	<hr/>

3. CAPITAL ACCOUNT AND CURRENT ACCOUNT

	2022 £	2021 £
Capital account		
	873,696	895,170
Current account		
Brought forward	18,619	9,914
Add		
Net profit	-	8,705
	<hr/>	<hr/>
	18,619	18,619
Less		
Net loss	16,150	-
	<hr/>	<hr/>
	2,469	18,619
	<hr/>	<hr/>
	876,165	913,789
	<hr/>	<hr/>