

Unaudited Financial Statements for the Year Ended 31 December 2021

for

FOOTSCRAY RUGBY SPORTS & ATHLETIC CLUB

FOOTSCRAY RUGBY SPORTS & ATHLETIC CLUB

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FOR THE YEAR ENDED 31 DECEMBER 2021

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FOOTSCRAY RUGBY SPORTS & ATHLETIC CLUB

General Information
FOR THE YEAR ENDED 31 DECEMBER 2021

PROPRIETOR: Footscray Rugby Sports & Athletic Club

ADDRESS: 239a-241 Footscray Road
London
SE9 2EL

ACCOUNTANTS: Riddingtons Ltd
The Old Barn
Off Wood Street
Swanley Village
Kent
BR8 7PA

Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2021

Accountants' Report to
FOOTSCRAY RUGBY SPORTS & ATHLETIC CLUB

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of Footscray Rugby Sports & Athletic Club and from information and explanations supplied to us.

Riddingtons Ltd
The Old Barn
Off Wood Street
Swanley Village
Kent
BR8 7PA

Date:

Client Approval Certificate

We approve the financial statements and confirm that we have made available all relevant records and information for their preparation.


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Footscray Rugby Sports & Athletic Club

Date: 5th September 2022

FOOTSCRAY RUGBY SPORTS & ATHLETIC CLUB

Trading and Profit and Loss Account
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021		2020	
	£	£	£	£
Income				
Income		221,181		156,672
Cost of sales				
Opening stock	4,178		7,405	
Purchases	38,913		26,489	
Sub contractors	10,000		31,969	
	<hr/>		<hr/>	
Closing stock	53,091		65,863	
	(7,162)		(4,178)	
	<hr/>	45,929	<hr/>	61,685
GROSS PROFIT		175,252		94,987
Other income				
Government grants		42,052		33,074
		<hr/>		<hr/>
		217,304		128,061
Expenditure				
Pensions	4,163		3,270	
Hire of equipment	538		692	
Rent & Rates	19,495		8,752	
Insurance	8,245		7,748	
Light and heat	22,139		6,572	
Stocktaker	600		-	
Depreciation of tangible fixed assets	20,905		10,120	
Wages	93,457		50,798	
Telephone	5,192		4,779	
Printing, Postage, Stationery & Advertising	769		763	
Subscriptions	42		-	
Training	20		-	
Repairs and renewals	25,119		14,229	
Licences	1,376		941	
Laundry and cleaning	799		3,543	
Sundry expenses	-		79	
Accountancy	3,593		2,650	
Computer Consumables	68		-	
Legal fees	-		2,200	
	<hr/>	206,520	<hr/>	117,136
		10,784		10,925
Finance costs				
Bank charges	1,643		1,011	
Hire purchase interest	436		-	
	<hr/>	2,079	<hr/>	1,011
NET PROFIT		8,705		9,914
		<hr/>		<hr/>

FOOTSCRAY RUGBY SPORTS & ATHLETIC CLUB

Balance Sheet
31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	2		879,232		851,852
CURRENT ASSETS					
Stocks		7,162		4,178	
Other debtors		10,737		-	
Prepayments		742		17,079	
Bank account		52,896		44,953	
Cash in hand		3,148		3,324	
		<u>74,685</u>		<u>69,534</u>	
CURRENT LIABILITIES					
VAT		816		266	
Trade creditors		7,020		(1,684)	
Social security and other taxes		742		315	
Hire purchase		5,200		-	
		<u>13,778</u>		<u>(1,103)</u>	
			60,907		70,637
NET ASSETS			<u>940,139</u>		<u>922,489</u>
FINANCED BY					
LONG TERM LIABILITIES					
Loans		8,150		17,405	
Hire purchase		18,200		-	
		<u>26,350</u>		<u>17,405</u>	
FUNDS					
Capital account	3		895,170		895,170
Current account	3		18,619		9,914
			<u>940,139</u>		<u>922,489</u>

FOOTSCRAY RUGBY SPORTS & ATHLETIC CLUB

Notes to the Financial Statements **FOR THE YEAR ENDED 31 DECEMBER 2021**

1. RESTRICTED FUNDS

Included in the capital account is the following restricted funds -

Grants from sports councils	- £652,920
Grants from foundation of sports athletics	- £40,000
Lottery fund	- £46,512
Footscray RUFC	- £10,737

2. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2021	760,772	191,122	-	951,894
Additions	-	47,910	375	48,285
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2021	760,772	239,032	375	1,000,179
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 January 2021	-	100,042	-	100,042
Charge for year	-	20,849	56	20,905
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2021	-	120,891	56	120,947
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 December 2021	760,772	118,141	319	879,232
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2020	760,772	91,080	-	851,852
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

3. CAPITAL ACCOUNT AND CURRENT ACCOUNT

	2021 £	£	2020 £	£
Capital account		895,170		895,170
Current account				
Brought forward	9,914		-	
Add				
Net profit	8,705		9,914	
	<hr/>	18,619	<hr/>	9,914
		<hr/>		<hr/>
		913,789		905,084
		<hr/> <hr/>		<hr/> <hr/>

