

**FOOTSCRAY RUGBY SPORTS & ATHLETIC CLUB**

**Accounts**

**31 December 2020**

## FOOTSCRAY RUGBY SPORTS & ATHLETIC CLUB

### Approval statement

I approve the accounts which comprise of income and expenditure Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing Miah & Co ( London ) Ltd with all information and explanations necessary for their compilation.



Chairman  
David Washer

19 April 2021

## **FOOTSCRAY RUGBY SPORTS & ATHLETIC CLUB**

### **Accountants' report on the accounts to FOOTSCRAY RUGBY SPORTS & ATHLETIC CLUB**

You have approved the accounts for the year ended 31 December 2020 which comprise income and expenditure Account, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these accounts from the accounting records and information and explanations supplied to us.

Miah & Co ( London ) Ltd  
Accountants

16A Well Hall Parade  
Eltham  
London  
SE9 6SP

19 April 2021

**FOOTSCRAY RUGBY SPORTS & ATHLETIC CLUB**  
**Income and expenditure account**  
**for the year ended 31 December 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	61,818	171,830
<b>Cost of sales</b>	29,716	64,588
<b>Gross profit</b>	<u>32,102</u>	<u>107,242</u>
<b>Other income</b>	127,905	130,538
<b>Expenses</b>		
Wages, salaries and other staff costs	86,037	105,667
Rent, rates, power and insurance costs	26,615	35,867
Repairs and renewals of property and equipment	14,229	16,411
Telephone, fax, stationery and other office costs	6,976	8,953
Advertising and business entertainment costs	199	549
Bank, credit card and other finance charges	1,011	1,496
Accountancy, legal and other professional fees	4,850	13,534
Depreciation and loss/(profit) on sale	10,120	11,176
Other business expenses	79	225
	<u>150,116</u>	<u>193,878</u>
<b>Income over expenditure for the year</b>	<u>9,891</u>	<u>43,902</u>

**FOOTSCRAY RUGBY SPORTS & ATHLETIC CLUB**  
**Balance Sheet**  
**as at 31 December 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Equipment, machinery and motor vehicles	3	91,080	100,585
Other fixed assets	4	<u>760,772</u>	<u>760,772</u>
		851,852	861,357
<b>Current assets</b>			
Stock and work in progress		4,178	7,405
Bank/building society balances		44,953	28,084
Cash in hand		3,324	1,237
Other current assets and prepayments		<u>17,079</u>	<u>8,285</u>
		69,534	45,011
<b>Current liabilities</b>			
Trade creditors		15,539	10,001
Other liabilities and accruals		<u>766</u>	<u>1,177</u>
		16,305	11,178
<b>Net current assets</b>		53,229	33,833
<b>Capital account</b>			
Balance at start of period		145,021	101,119
Net profit		9,891	43,902
Grants from sports council		652,920	652,920
Grants from Foundation of sports athletics		40,000	40,000
Lottery fund		46,512	46,512
Footscray RUFC		<u>10,737</u>	<u>10,737</u>
<b>Total fund</b>		<u>905,081</u>	<u>895,190</u>

# FOOTSCRAY RUGBY SPORTS & ATHLETIC CLUB

## Notes to the Accounts

for the year ended 31 December 2020

### 1 Accounting basis

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

### 2 Profit and loss account analysis

	2020 £	2019 £
<b>Sales</b>		
Sales	61,818	171,830
<b>Cost of sales</b>		
Purchases	26,488	62,286
Decrease in stocks	3,228	2,302
	29,716	64,588
<b>Other business income</b>		
Membership fees and donations	18,205	17,813
Ground, hall and class room hire	76,626	83,351
Grant Income	33,074	29,374
	127,905	130,538
<b>Wages, salaries and other staff costs</b>		
Wages and salaries	50,721	44,841
Pensions	3,270	3,159
Employer's NI	77	114
Subcontractor	31,969	57,553
	86,037	105,667
<b>Rent, rates, power and insurance costs</b>		
Rent	7,500	10,000
Rates	1,252	3,809
Light and heat	6,572	4,120
Property insurance	7,748	8,358
Water rates	-	4,256
Cleaning	3,543	5,324
	26,615	35,867
<b>Repairs and renewals of property and equipment</b>		
Repairs and maintenance	14,229	16,411
<b>Telephone, fax, stationery and other office costs</b>		
Telephone and TV	4,779	6,966
Stationery and printing	564	302
Licence	941	941
Hire of equipment	692	744
	6,976	8,953

**FOOTSCRAY RUGBY SPORTS & ATHLETIC CLUB**  
**Notes to the Accounts**  
**for the year ended 31 December 2020**

**Advertising and business entertainment costs**

Advertising and PR	199	-
Entertaining	-	549
	<u>199</u>	<u>549</u>

**Bank, credit card and other finance charges**

Bank charges	<u>1,011</u>	<u>1,496</u>
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**Accountancy, legal and other professional fees**

Accountants fees	2,650	2,529
Solicitors fees	-	11,005
Other legal and professional	2,200	-
	<u>4,850</u>	<u>13,534</u>

**Depreciation and loss/(profit) on sale**

Depreciation	<u>10,120</u>	<u>11,176</u>
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**Other business expenses**

Sundry expenses	<u>79</u>	<u>225</u>
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**FOOTSCRAY RUGBY SPORTS & ATHLETIC CLUB**  
**Notes to the Accounts**  
**for the year ended 31 December 2020**

**3 Plant, machinery and motor vehicles**

	<b>Plant and machinery £</b>
<b>Cost</b>	
At 1 January 2020	190,507
Additions	<u>615</u>
At 31 December 2020	<u>191,122</u>
<b>Depreciation</b>	
At 1 January 2020	89,922
Charge for the year	<u>10,120</u>
At 31 December 2020	<u>100,042</u>
<b>Net book value</b>	
At 31 December 2020	<u>91,080</u>
At 31 December 2019	<u>100,585</u>

**4 Other fixed assets**

	<b>2020 £</b>	<b>2019 £</b>
Premises	<u>760,772</u>	<u>760,772</u>