

Treat Wales - Chairman's Report 2023

During the last 12 months, Treat has held a number of meetings with the key stakeholders of Adapt Gateway, a not-for-profit organisation whose focus is in supporting individuals with physical and/or mental health challenges, these discussions steering towards a partnership arrangement.

There is a high degree of synergy between Treat's vision and what Adapt has already been delivering, including working with adults with spinal injuries, children who are wheelchair users, as well as Military veterans and carers (family and friends)

The Trustees of Treat agreed in principle to take the discussions to the next stages, the aim now is to have more detailed discussions with Adapt to map out a plan for taking things forward.

As a result of the above discussions, it was decided that it would make sense not to look to make any necessary changes to the Trustee representation on the Board, but should negotiations with Adapt prove unsuccessful, the Board will address things accordingly over the course of the next 12 months.

There has been one change to the Board representation, however, this as a result of Meyrick Sheen stepping down due to ill health. Treat Wales would like to thank Meyrick for his dedication and support over the years and we hope that he will be able to maintain his support in his capacity as President.

Your copy
Company registration number: 04328884
Charity registration number: 1090939

Treat Trust Wales

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 November 2022

Treat Trust Wales

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12

Treat Trust Wales

Reference and Administrative Details

Chairman	Mr Paul Thorburn, Director & trustee
Other Officers	Mrs Nia Phillips, Director & Trustee Mrs Zena Davies, Director Mr Meyrick Sheen, Director Mr Roger Michael Davies, Director & trustee
Charity Registration Number	1090939
Company Registration Number	04328884
Registered Office	The charity is incorporated in England & Wales. Morrison Hospital Morrison Swansea SA6 6NL
Accountants	Fergusons & Peters Chartered Accountants Argyle House 10 West Street Gorseinon Swansea SA4 4AA

Treat Trust Wales

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 November 2022.

Objectives and activities

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr Paul Thorburn, Director & trustee
Chairman:	Mr Paul Thorburn, Director & trustee
Other Officers:	Mrs Nia Phillips, Director & Trustee
	Mrs Zena Davies, Director
	Mr Meyrick Sheen, Director
	Mr Roger Michael Davies, Director & trustee

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Statement of trustees' responsibilities

The trustees (who are also the directors of Treat Trust Wales for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and

Treat Trust Wales

Trustees' Report

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 28/6/23 and signed on its behalf by:



Mr Roger Michael Davies
Other officer

Treat Trust Wales

Independent Examiner's Report to the trustees of Treat Trust Wales ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Treat Trust Wales as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Fergusons & Peters Chartered Accountants
Independent Examiner
ICAEW

Date:.....

Treat Trust Wales

Statement of Financial Activities for the Year Ended 30 November 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	37,890	37,890
Investment income	4	268	268
Total income		<u>38,158</u>	<u>38,158</u>
Expenditure on:			
Raising funds	5	(759)	(759)
Other expenditure	6	(631)	(631)
Total expenditure		<u>(1,390)</u>	<u>(1,390)</u>
Net income		<u>36,768</u>	<u>36,768</u>
Net movement in funds		36,768	36,768
Reconciliation of funds			
Total funds brought forward		<u>154,972</u>	<u>154,972</u>
Total funds carried forward	10	<u>191,740</u>	<u>191,740</u>
	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	619	619
Investment income	4	15	15
Total income		<u>634</u>	<u>634</u>
Expenditure on:			
Raising funds	5	(690)	(690)
Other expenditure	6	(719)	(719)
Total expenditure		<u>(1,409)</u>	<u>(1,409)</u>
Net expenditure		<u>(775)</u>	<u>(775)</u>
Net movement in funds		(775)	(775)
Reconciliation of funds			
Total funds brought forward		<u>155,747</u>	<u>155,747</u>
Total funds carried forward	10	<u>154,972</u>	<u>154,972</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 10.

The notes on pages 7 to 12 form an integral part of these financial statements.

Treat Trust Wales

(Registration number: 04328884)
Balance Sheet as at 30 November 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand	8	192,070	155,775
Creditors: Amounts falling due within one year	9	<u>(330)</u>	<u>(803)</u>
Net assets		<u>191,740</u>	<u>154,972</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>191,740</u>	<u>154,972</u>
Total funds	10	<u>191,740</u>	<u>154,972</u>

For the financial year ending 30 November 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 5 to 12 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Mr Roger Michael Davies
Other officer

The notes on pages 7 to 12 form an integral part of these financial statements.

Treat Trust Wales

Notes to the Financial Statements for the Year Ended 30 November 2022

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Morrison Hospital

Morrison

Swansea

SA6 6NL

Authorised for issue date

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Treat Trust Wales meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Treat Trust Wales

Notes to the Financial Statements for the Year Ended 30 November 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

Treat Trust Wales

Notes to the Financial Statements for the Year Ended 30 November 2022

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Legacies	37,752	37,752
Regular giving and capital donations	138	138
Total for 2022	<u>37,890</u>	<u>37,890</u>
Total for 2021	<u>619</u>	<u>619</u>

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	268	268
Total for 2022	<u>268</u>	<u>268</u>
Total for 2021	<u>15</u>	<u>15</u>

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total funds £
Other direct costs of generating voluntary income	759	759
Total for 2022	<u>759</u>	<u>759</u>
Total for 2021	<u>690</u>	<u>690</u>
		Total costs £

6 Other expenditure

Treat Trust Wales

Notes to the Financial Statements for the Year Ended 30 November 2022

	Note	Unrestricted funds General £	Total funds £
Other resources expended		631	631
Total for 2022		<u>631</u>	<u>631</u>
Total for 2021		<u>719</u>	<u>719</u>

Treat Trust Wales

Notes to the Financial Statements for the Year Ended 30 November 2022

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>192,070</u>	<u>155,775</u>

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Trustees current accounts	-	514
Accruals	<u>330</u>	<u>289</u>
	<u>330</u>	<u>803</u>

10 Funds

	Balance at 1 December 2021 £	Incoming resources £	Resources expended £	Balance at 30 November 2022 £
Unrestricted funds				
General	<u>154,972</u>	<u>38,158</u>	<u>(1,390)</u>	<u>191,740</u>

	Balance at 1 December 2020 £	Incoming resources £	Resources expended £	Balance at 30 November 2021 £
Unrestricted funds				
General	<u>155,747</u>	<u>634</u>	<u>(1,409)</u>	<u>154,972</u>

11 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 November 2022 £
Current assets	192,070	192,070
Current liabilities	<u>(330)</u>	<u>(330)</u>
Total net assets	<u>191,740</u>	<u>191,740</u>

Treat Trust Wales

Notes to the Financial Statements for the Year Ended 30 November 2022

	Unrestricted funds General £	Total funds at 30 November 2021 £
Current assets	155,775	155,775
Current liabilities	<u>(803)</u>	<u>(803)</u>
Total net assets	<u>154,972</u>	<u>154,972</u>

12 Analysis of net funds

	At 1 December 2021 £	At 30 November 2022 £
Cash at bank and in hand	<u>155,775</u>	<u>155,775</u>
Net debt	<u>155,775</u>	<u>155,775</u>

	At 1 December 2020 £	At 30 November 2021 £
Cash at bank and in hand	<u>156,135</u>	<u>156,135</u>
Net debt	<u>156,135</u>	<u>156,135</u>

Treat Trust Wales

Detailed Statement of Financial Activities for the Year Ended 30 November 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	37,890	619
Investment income (analysed below)	<u>268</u>	<u>15</u>
Total income	<u>38,158</u>	<u>634</u>
Expenditure on:		
Raising funds (analysed below)	(759)	(690)
Other expenditure (analysed below)	<u>(631)</u>	<u>(719)</u>
Total expenditure	<u>(1,390)</u>	<u>(1,409)</u>
Net income/(expenditure)	<u>36,768</u>	<u>(775)</u>
Net movement in funds	36,768	(775)
Reconciliation of funds		
Total funds brought forward	<u>154,972</u>	<u>155,747</u>
Total funds carried forward	<u><u>191,740</u></u>	<u><u>154,972</u></u>

Treat Trust Wales

Detailed Statement of Financial Activities for the Year Ended 30 November 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Legacies and bequests	37,752	-
Fund Raising	138	619
	<u>37,890</u>	<u>619</u>
<i>Investment income</i>		
Interest on cash deposits	268	15
	<u>268</u>	<u>15</u>
<i>Raising funds</i>		
Rent	(759)	(690)
	<u>(759)</u>	<u>(690)</u>
<i>Other expenditure</i>		
Donations Administration	(216)	(324)
Accountancy fees	(330)	(301)
Bank charges	(85)	(94)
	<u>(631)</u>	<u>(719)</u>

Your copy
Company registration number: 04328884
Charity registration number: 1090939

Treat Trust Wales

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 November 2022

Treat Trust Wales

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12

Treat Trust Wales

Reference and Administrative Details

Chairman	Mr Paul Thorburn, Director & trustee
Other Officers	Mrs Nia Phillips, Director & Trustee Mrs Zena Davies, Director Mr Meyrick Sheen, Director Mr Roger Michael Davies, Director & trustee
Charity Registration Number	1090939
Company Registration Number	04328884
Registered Office	The charity is incorporated in England & Wales. Morrison Hospital Morrison Swansea SA6 6NL
Accountants	Fergusons & Peters Chartered Accountants Argyle House 10 West Street Gorseinon Swansea SA4 4AA

Treat Trust Wales

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 November 2022.

Objectives and activities

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr Paul Thorburn, Director & trustee
Chairman:	Mr Paul Thorburn, Director & trustee
Other Officers:	Mrs Nia Phillips, Director & Trustee
	Mrs Zena Davies, Director
	Mr Meyrick Sheen, Director
	Mr Roger Michael Davies, Director & trustee

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Statement of trustees' responsibilities

The trustees (who are also the directors of Treat Trust Wales for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and

Treat Trust Wales

Trustees' Report

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 28/6/23 and signed on its behalf by:



Mr Roger Michael Davies
Other officer

Treat Trust Wales

Independent Examiner's Report to the trustees of Treat Trust Wales ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Treat Trust Wales as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Fergusons & Peters Chartered Accountants
Independent Examiner
ICAEW

Date:.....

Treat Trust Wales

Statement of Financial Activities for the Year Ended 30 November 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	37,890	37,890
Investment income	4	268	268
Total income		<u>38,158</u>	<u>38,158</u>
Expenditure on:			
Raising funds	5	(759)	(759)
Other expenditure	6	(631)	(631)
Total expenditure		<u>(1,390)</u>	<u>(1,390)</u>
Net income		<u>36,768</u>	<u>36,768</u>
Net movement in funds		36,768	36,768
Reconciliation of funds			
Total funds brought forward		<u>154,972</u>	<u>154,972</u>
Total funds carried forward	10	<u>191,740</u>	<u>191,740</u>
	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	619	619
Investment income	4	15	15
Total income		<u>634</u>	<u>634</u>
Expenditure on:			
Raising funds	5	(690)	(690)
Other expenditure	6	(719)	(719)
Total expenditure		<u>(1,409)</u>	<u>(1,409)</u>
Net expenditure		<u>(775)</u>	<u>(775)</u>
Net movement in funds		(775)	(775)
Reconciliation of funds			
Total funds brought forward		<u>155,747</u>	<u>155,747</u>
Total funds carried forward	10	<u>154,972</u>	<u>154,972</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 10.

The notes on pages 7 to 12 form an integral part of these financial statements.

Treat Trust Wales

(Registration number: 04328884)
Balance Sheet as at 30 November 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand	8	192,070	155,775
Creditors: Amounts falling due within one year	9	<u>(330)</u>	<u>(803)</u>
Net assets		<u>191,740</u>	<u>154,972</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>191,740</u>	<u>154,972</u>
Total funds	10	<u>191,740</u>	<u>154,972</u>

For the financial year ending 30 November 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 5 to 12 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Mr Roger Michael Davies
Other officer

The notes on pages 7 to 12 form an integral part of these financial statements.

Treat Trust Wales

Notes to the Financial Statements for the Year Ended 30 November 2022

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Morrison Hospital

Morrison

Swansea

SA6 6NL

Authorised for issue date

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Treat Trust Wales meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Treat Trust Wales

Notes to the Financial Statements for the Year Ended 30 November 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

Treat Trust Wales

Notes to the Financial Statements for the Year Ended 30 November 2022

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Legacies	37,752	37,752
Regular giving and capital donations	138	138
Total for 2022	<u>37,890</u>	<u>37,890</u>
Total for 2021	<u>619</u>	<u>619</u>

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	268	268
Total for 2022	<u>268</u>	<u>268</u>
Total for 2021	<u>15</u>	<u>15</u>

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total funds £
Other direct costs of generating voluntary income	759	759
Total for 2022	<u>759</u>	<u>759</u>
Total for 2021	<u>690</u>	<u>690</u>
		Total costs £

6 Other expenditure

Treat Trust Wales

Notes to the Financial Statements for the Year Ended 30 November 2022

	Note	Unrestricted funds General £	Total funds £
Other resources expended		631	631
Total for 2022		<u>631</u>	<u>631</u>
Total for 2021		<u>719</u>	<u>719</u>

Treat Trust Wales

Notes to the Financial Statements for the Year Ended 30 November 2022

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>192,070</u>	<u>155,775</u>

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Trustees current accounts	-	514
Accruals	<u>330</u>	<u>289</u>
	<u>330</u>	<u>803</u>

10 Funds

	Balance at 1 December 2021 £	Incoming resources £	Resources expended £	Balance at 30 November 2022 £
Unrestricted funds				
General	<u>154,972</u>	<u>38,158</u>	<u>(1,390)</u>	<u>191,740</u>

	Balance at 1 December 2020 £	Incoming resources £	Resources expended £	Balance at 30 November 2021 £
Unrestricted funds				
General	<u>155,747</u>	<u>634</u>	<u>(1,409)</u>	<u>154,972</u>

11 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 November 2022 £
Current assets	192,070	192,070
Current liabilities	<u>(330)</u>	<u>(330)</u>
Total net assets	<u>191,740</u>	<u>191,740</u>

Treat Trust Wales

Notes to the Financial Statements for the Year Ended 30 November 2022

	Unrestricted funds General £	Total funds at 30 November 2021 £
Current assets	155,775	155,775
Current liabilities	<u>(803)</u>	<u>(803)</u>
Total net assets	<u>154,972</u>	<u>154,972</u>

12 Analysis of net funds

	At 1 December 2021 £	At 30 November 2022 £
Cash at bank and in hand	<u>155,775</u>	<u>155,775</u>
Net debt	<u>155,775</u>	<u>155,775</u>

	At 1 December 2020 £	At 30 November 2021 £
Cash at bank and in hand	<u>156,135</u>	<u>156,135</u>
Net debt	<u>156,135</u>	<u>156,135</u>

Treat Trust Wales

Detailed Statement of Financial Activities for the Year Ended 30 November 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	37,890	619
Investment income (analysed below)	<u>268</u>	<u>15</u>
Total income	<u>38,158</u>	<u>634</u>
Expenditure on:		
Raising funds (analysed below)	(759)	(690)
Other expenditure (analysed below)	<u>(631)</u>	<u>(719)</u>
Total expenditure	<u>(1,390)</u>	<u>(1,409)</u>
Net income/(expenditure)	<u>36,768</u>	<u>(775)</u>
Net movement in funds	36,768	(775)
Reconciliation of funds		
Total funds brought forward	<u>154,972</u>	<u>155,747</u>
Total funds carried forward	<u><u>191,740</u></u>	<u><u>154,972</u></u>

Treat Trust Wales

Detailed Statement of Financial Activities for the Year Ended 30 November 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Legacies and bequests	37,752	-
Fund Raising	138	619
	<u>37,890</u>	<u>619</u>
<i>Investment income</i>		
Interest on cash deposits	268	15
	<u>268</u>	<u>15</u>
<i>Raising funds</i>		
Rent	(759)	(690)
	<u>(759)</u>	<u>(690)</u>
<i>Other expenditure</i>		
Donations Administration	(216)	(324)
Accountancy fees	(330)	(301)
Bank charges	(85)	(94)
	<u>(631)</u>	<u>(719)</u>