

## **The Cuckoo's Nest**

### **AGM Annual Report 2023 – 2024**

Thank you for taking the time to support us at our AGM.

This year has seen considerable change within our body of Volunteers. We have lost several experienced volunteers- either through paid job opportunities, retirement or long-term absence/ sickness. That is the main reason we had to close on Tuesdays to enable those volunteers left to cover extra shifts. Our volunteers have really stepped up to the mark covering lots of extra shifts and taking on additional responsibilities. This brings me on to our recruitment drive. You'll see our new flyers (courtesy of Kim and Clare) on y our seats. If you, or anyone you know, could spare 2 - 3 hours a week, please get in touch. You'll be most welcome. Please spread the word.

Despite having to close on Tuesdays our weekly sales have been pretty much the same. Having a weekly readout enables us to identify which categories are selling well and which we need to promote more. Having more variety of goods, other than books, in the bookshop has certainly increased sales as do the special promotions held. Although our annual sales are slightly less than lasy year Jazz Weekend, Christmas and Easter really boosted our income. We are always looking at ways to try to improve our retail space and to make the shops more customer friendly. We use Facebook to advertise special events and to increase sales of bric-a-brac and rare books we have been using Sheffield Auction Gallery (who do not charge us commission). Recycling income has gradually decreased so we are also looking at other ways to make money from these items.

As a 'thank you' for their hard work our volunteers enjoyed a Christmas meal at the Golf Club or had vouchers for Fresh and Fruity. They continue to work hard to enable us to give out our biannual grants. It has been really noticeable that more grants have been given to various groups who help with food poverty in and around Marsden, namely St. Barthlomew's Community Café and Food Bank, Colne Valley Help and Marsden Resilience Fund. Since opening we have given well over £700,000 in grants to local community groups.

We are always trying to improve the shop premises. We are having new wooden windows fitted within the next few weeks. We are in the throes of having to address damp problems in the cellar, too. Hopefully we may soon be able to revamp our small kitchen space.

Finally, I would like to thank Kim sand Phil for sorting out this evening's refreshments, our committee and volunteers for their hard work which enables us to provide that little extra something for our community groups and to you our public who support us by donating or purchasing goods.

Here's to another successful year.

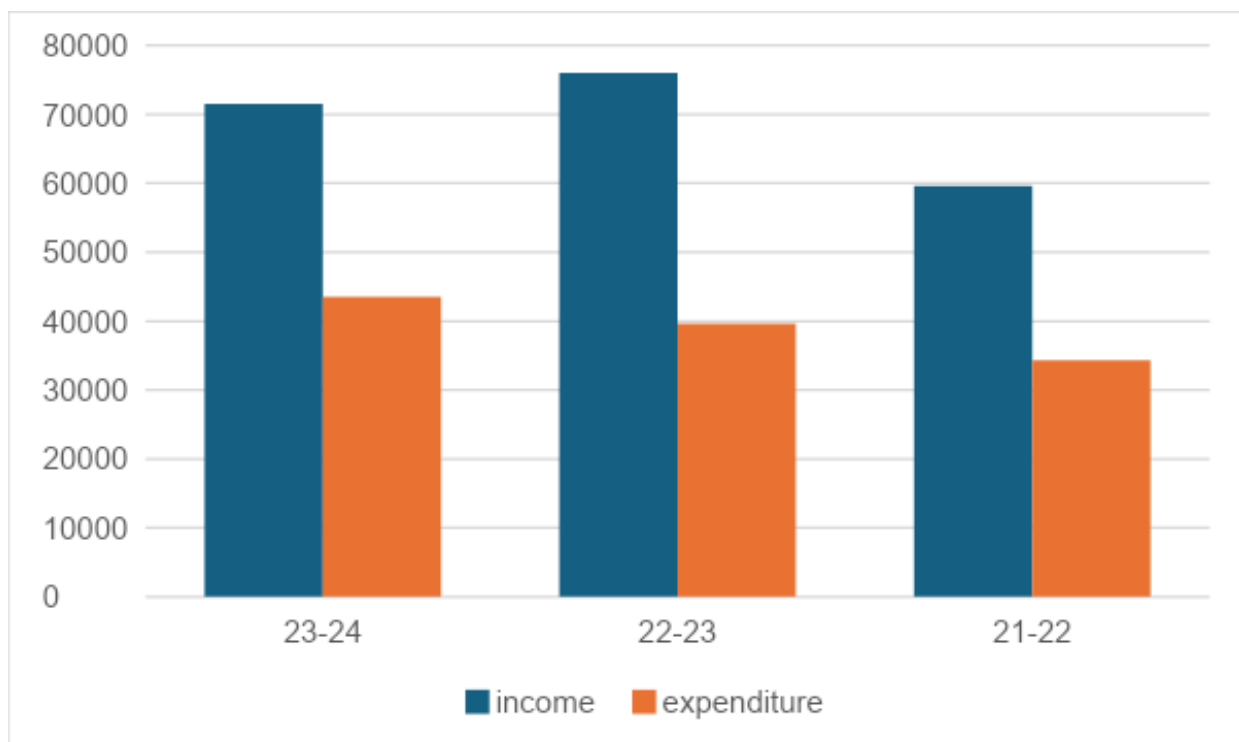
Cath Elliot, Vice Chair to the Cuckoo's Nest, July 2024

We have seen another good year of trading in both shops – thank you all for your support!

	<b>2023 – 24</b>	22-23	21-22
<b>Bookshop sales</b>	<b>20085.68</b>	19397	13009
<b>Top shop sales</b>	<b>49364.81</b>	54090	43232
<b>Donations, recycling etc</b>	<b>2079.70</b>	2516	3393
	<b>71530.19</b>	<b>76003</b>	<b>59634</b>
<b>Community and other grants</b>	<b>20052.74</b>	17223	9470.29
<b>No. of local groups supported</b>	<b>23</b>	17	15

As you will see, income is down on the previous year. This is partly due to the recycling company (Colltex) paying us less for things that we cannot sell, and partly due to the cost of living crisis. However, because we have had fewer shop expenses during the year, we were able to give out more grants, which is great!

Income and expenditure overall for the last three years looks like this:



Where does the money come from? We look at the different categories we sell in the shop, and in the 2023-4 year this was:

Month	LADIES	GENTS	CHILDREN	BRIC- A- BRAC	TOYS	DONA- TIONS	LINEN	ELECTRIC	CARDS
April	2188	602	353	1175	304	56	166	32	0
May	1761	558	355	994	162	7	167	6	0
June	2569	1171	569	1075	260	52	136	69	0
July	1036	326	302	486	125	18	75	34	0
August	2087	451	341	1330	336	21	166	26	0
Sept	1918	519	388	956	364	115	281	50	3
Oct	1664	569	322	679	156	8	159	62	0
Nov	2274	626	367	1665	373	43	137	73	39
Dec	975	277	207	768	444	63	142	17	40
January	1227	401	186	829	180	42	125	36	0
February	926	396	218	878	132	3	137	6	0
March	1487	395	337	620	181	22	77	17	0
	20111	6290	3944	11454	3016	449	1766	424	82

This has informed our decision to stop selling electrical items in the shop.

We now have the full accounts for 2023-24 – do please come and ask if you have any questions or would like more details.

Helen  
July 2024

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

**FOR**

**THE CUCKOO'S NEST**

Jane Cooksey Limited  
15/16 Boarshurst Bus. Park,  
Boarshurst Lane, Greenfield  
Oldham  
Lancashire  
OL3 7ER

# **THE CUCKOO'S NEST**

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**THE CUCKOO'S NEST**

**GENERAL INFORMATION**

**FOR THE YEAR ENDED 31 MARCH 2024**

**ADDRESS:**

38/40A Peel Street  
Marsden  
Huddersfield  
HD7 6BW

**ACCOUNTANTS:**

Jane Cooksey Limited  
15/16 Boarshurst Bus. Park,  
Boarshurst Lane, Greenfield  
Oldham  
Lancashire  
OL3 7ER

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

**ACCOUNTANTS' REPORT TO**

**THE CUCKOO'S NEST**

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of The Cuckoo's Nest and from information and explanations supplied to us.

Jane Cooksey Limited  
15/16 Boarshurst Bus. Park,  
Boarshurst Lane, Greenfield  
Oldham  
Lancashire  
OL3 7ER

17 July 2024

**CLIENT APPROVAL CERTIFICATE**

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

17 July 2024

**THE CUCKOO'S NEST****DETAILED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	2024		2023	
	£	£	£	£
<b>Income</b>				
Sales	71,949		73,488	
Donations	50		16	
Fashion show	-		968	
	<hr/>	71,999	<hr/>	74,472
<b>Other income</b>				
Deposit account interest		202		34
		<hr/>		<hr/>
		72,201		74,506
<b>Expenditure</b>				
Rent	10,400		10,400	
Rates and water	489		767	
Insurance	1,346		1,390	
Light and heat	2,623		1,241	
Telephone and postage	524		610	
Tickets, labels & stationery	564		1,701	
Repairs and renewals	1,959		1,756	
Household and cleaning	1,162		930	
Sundry expenses	743		765	
Volunteer expenses	913		626	
Accountancy	120		120	
Costs for fundraising	-		259	
Donations	750		-	
	<hr/>	21,593	<hr/>	20,565
		<hr/>		<hr/>
		50,608		53,941
<b>Finance costs</b>				
Bank charges		961		935
		<hr/>		<hr/>
		49,647		53,006
<b>Depreciation</b>				
Fixtures and fittings	-		27	
Computer equipment	-		7	
	<hr/>	-	<hr/>	34
<b>NET PROFIT</b>		<hr/>		<hr/>
		49,647		52,972
		<hr/>		<hr/>



**THE CUCKOO'S NEST****BALANCE SHEET****31 MARCH 2024**

	Notes	2024 £	£	2023 £	£
<b>CURRENT ASSETS</b>					
Intercompany account		135,526		124,261	
Bank deposit account		20,062		18,032	
Bank account		27,163		11,103	
Cash in hand		90		90	
		<u>182,841</u>		<u>153,486</u>	
<b>CURRENT LIABILITIES</b>					
Accrued expenses		121		360	
		<u>182,720</u>		<u>153,126</u>	
<b>NET ASSETS</b>			<u>182,720</u>		<u>153,126</u>
<b>FINANCED BY</b>					
<b>CAPITAL ACCOUNT</b>	2		<u>182,720</u>		<u>153,126</u>

**THE CUCKOO'S NEST**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2023			
and 31 March 2024	<u>3,175</u>	<u>3,015</u>	<u>6,190</u>
<b>DEPRECIATION</b>			
At 1 April 2023			
and 31 March 2024	<u>3,175</u>	<u>3,015</u>	<u>6,190</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>

**2. CAPITAL ACCOUNT**

	2024 £	£	2023 £	£
Brought forward	153,126		117,377	
Add				
Net profit	<u>49,647</u>		<u>52,972</u>	
	202,773		170,349	
Less				
Grants	<u>20,053</u>		<u>17,223</u>	
		182,720		153,126
		<u>182,720</u>		<u>153,126</u>