



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
AYSANEW KASSA TRUST

On accounts for the year  
ended

31 AUGUST 2020

Charity no  
(if any)

1090931

Set out on pages

1 to 35

Responsibilities and  
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2020.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

21/05/21

Name:

RG DRENNAN FCA

Relevant professional  
qualification(s) or body  
(if any):

ICAEW

Address:

11 HAMMERSMITH TERRACE, LONDON W6 9TS


**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

N/A



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From **1 SEPT 19**  
Period end date

Period start date To **31 AUG 2020**

**Charity name: AYSANEW KASSA TRUST**

**Charity registration number: 1090931**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To support the education and well being of the children in Azezo in the Gondar region of Ethiopia.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<ul style="list-style-type: none"><li>• Monthly grants to children</li><li>• Contribution to daily transport</li><li>• Purchase in country of books, sports equipment &amp; lab. equipment</li><li>• Provision of premises</li></ul>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have reviewed the guidance

## Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

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## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	See attached report and newsletter

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		



## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Unrestricted reserves reduced by £4,280 to £42,901
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The trust is building up its reserves whenever possible in order to have funds to develop capital projects.
Amount of reserves held	Para 1.22	£74,012
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are selected with their knowledge of Ethiopia/Education and to have diverse skills.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

## Reference and Administrative details

Charity name	Aysanew Kassa Trust
Other name the charity uses	
Registered charity number	1090931
Charity's principal address	Flat 1, Clifford Lodge Bibsworth Road London N3 3RS

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	J. Bailey	Chair		
2	T. Gough			
3	C. Williamson			
4	M. Worku			
5	P. Servini			
6	D. Servini	Treasurer		
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Jean Bailey</i>	<i>D Servini</i>
Full name(s)	JEAN BAILEY	DANIEL SERVINI
Position (eg Secretary, Chair, etc)	Chair	Treasurer

Date

21   05   2021
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# The Aysanew Kassa Trust

## Improving Education in the Azezo Schools

aysanew.org | 1 Clifford Lodge, Bibsworth Road, London N3 3RS | +44 (0)208 346 9624

### NEWSLETTER

Education Ethiopia, Issue 17, December 2020

Registered Charity 1090931

Email: aysanewkassa@hotmail.com

The newsletter of the Aysanew Kassa Trust, set up in memory of the late Aysanew Kassa by his wife Jean Bailey and friends.

The **coronavirus pandemic** has given rise to so many challenges throughout the world. We hope that you have got through this difficult year ok. Here at the AKT, our fundraising activities have taken a huge knock, with all of our fundraising events postponed or cancelled. We have, however, **minimised the effect on our individual beneficiaries**, making the decision to defer some of the capital developments that we had planned.

### 2020 in Ethiopia

Ethiopia has also suffered the effects of COVID-19. From an educational perspective, schools and universities closed early, with all students having to return home. The exams that should have taken place in the summer term have been put back to December/January (although the current situation, see below, may affect that further). **Our student numbers therefore remain the same as last year**—130 at university and 80 in high school—as none have managed to graduate yet and new students will not start university until the end of January 2021, **when we expect the number of students we are supporting to increase**.

The recent outbreak of fighting between government and regional forces in the Tigray region in the north of the country is a sad and worrying end to the year. At the time of this newsletter going to press, it is unclear how long the conflict will last, how it will unfold and what the impact will be to our students' education. We keep all those caught up in the fighting in our thoughts: all those who are trying to make a success of their lives in already difficult circumstances, and who now find themselves swept up in a war neither of their choosing or making.



projects this year to make sure that we could continue to provide the support our students rely on. However, the old lino tiles that formed the flooring of the girls' and boys' dormitories at St Raphael's were becoming a health and safety hazard for both children and staff and so, using funds received from GEES, **we replaced these with new floors made from ceramic tiles**, which are safer and more durable.

We were also extremely grateful to have received a very generous donation from the Rossi family in Italy to **replace the outdoor structure used regularly by the blind children**, to gather during recreation, hold meetings and study: **Casa Maria** is now used every day by the children.



### Computing

Coronavirus has highlighted the importance of IT throughout the world, as a way for children to continue to learn when schools have closed their doors. For the Azezo students we support, the lack of access to computers and a stable internet connection has made online learning difficult. Technology, and the ability to use it, is especially vital for the blind and partially-sighted children in St Raphael's: this year, **we helped eight blind students who are in Grade 12 attend a three week course in Addis Ababa**, run as part of a government initiative.

Furthermore, some of your donations have allowed us to **continue a series of computing classes for students at Azezo Senior High School** (while it remained open); and, through the legacy of the Gondar (Ethiopia) Eye Surgery, **we have been able to purchase more desktops and laptops for St Raphael's**.

### St Raphael's school for blind and partially sighted children

As mentioned, we had to put on hold many of our extra



## Azezo Circus & Gymnastics Group

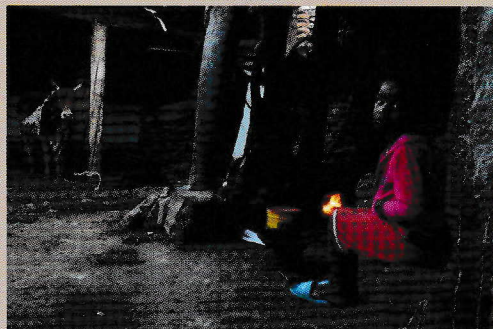
The usual end of term activities, where children show their parents what they have achieved during the scholastic year, were all cancelled as schools rushed to close in April. So even the Azezo Circus & Gymnastics group, who often perform at these events, **lost a regular audience and the little income they receive**. They are now in urgent need of more financial support and are still trying to attract more girls to train up for the Ethiopian team.

In last year's newsletter, we reported on the **inaugural Azezo 10K**, our first ever major fundraising event in Ethiopia, co-organised by the AKT local committee and Mayleko Lodge. Due to Covid, it could not be repeated this year, but we sincerely hope that we will be able to hold it in 2021.

## Other news

Covid restrictions on the newly opened schools now mean that there are 3 shifts in each of the Azezo government schools so that some social distancing can be achieved. How this is impacting on the teachers remains to be seen: three shifts a day will be incredibly difficult for them to sustain without a massive increase in teacher numbers. Class sizes have reduced to approximately 45 per shift!

Back in the UK, **AKT's home at 72 has had to move**: after 37 years, Jean decided to downsize and moved home. So please see the new address **1 Clifford Lodge, Bibsworth Road, London N3 3RS**; and telephone number **+44 (0)208 346 9624**.



## Thank you!

The successes of the AKT, even in these difficult times, are thanks to the many individuals and groups who constantly support our work, as well as the coordinating efforts of our volunteer committee in Azezo, led by Melash and Eshete. Thank you to St Mary's Church (Wilshaw), the parishioners of St Mary's (East Finchley), the Gondar (Ethiopia) Eye Surgery and all of you who donate and assist us from all around the world. You know who you are!

The continuing uncertainty around the pandemic and the potential impact of Brexit, coupled with the increasing cost of basic commodities in Ethiopia and, now, the conflict that has broken out, **suggests that 2021 will be exceedingly difficult for our beneficiaries**. The global fight against coronavirus continues, and **it is unclear when we will be able to organise much needed fundraising activities**. Just as this last year, however, **we will not be reducing the support we give to our students**.

We will also be looking for ways in which we can best collaborate with the local schools in Azezo to recover from this pandemic.

We appreciate that the year just gone has been hard for you, too, and it has caused financial hardships throughout the world. As we enter the Christmas period, please consider supporting us in any way you can: the students of Azezo will be immensely grateful.

You may wish, for example, to consider giving loved ones an 'alternative' gift during the festive period: a complete set of school text books for £15, a football for St Raphael's (£17) or sponsor a university student for one year (£70). If you are interested, please get in touch and we will make sure that your money will be spent as you instruct (as well as sending you one of our cards to give to the lucky recipient).

Donations can be made by cheque, payable to The Aysanew Kassa Trust, or by bank transfer (account number 80808350, sort code 20-58-51). If you are able to Gift Aid your donation, please complete the Gift Aid declaration, thus increasing the value of your gift at no extra cost to yourself.



## Summary of the main achievements of the Aysanew Kassa Trust

During 2020 the number of students sponsored by the Trust remained the same as the previous year – 130 studying at University and 80 in High School. This was as a result of the COVID-19 pandemic- graduation at High School and the start of University courses were postponed. We expect the number of students we are supporting to increase in 2020. In addition, the outbreak of fighting in the Tigray region between the Government and Eritrean forces on the one hand and the regional Tigrayan forces on the other hand has disrupted education in Ethiopia, but so far there has been little direct influence on Azezo or its area.

The outbreak of Coronavirus and the closure of schools has meant that computer access for students has been vital. Unfortunately, access has been limited. However, given the vital importance of new technology for the blind and partially sighted, the Trust has helped eight blind students who are in the top year at High School attend a three-week course in Addis Ababa. The Trust has also funded a continuing series of computing classes for students at Azezo Senior High School and purchased desktops and laptops for St Raphaels school for the Blind.

The Trust also funded the replacement of old and potentially hazardous flooring of the girls' and boys' dormitories at St Raphaels. The Trust also helped replace the outdoor structure at St Raphaels which was used regularly by the blind children for leisure, recreational and learning activities with a new building.





**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

AYSANEW KASSA TRUST			Charity No (if any)	1090931
Annual accounts for the period				
Period start date	01/09/2019	To	Period end date	31/08/2020

## Section A Statement of financial activities

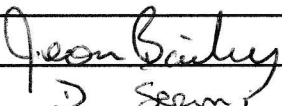

Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds	
		£	£	£	£	£	
		F01	F02	F03	F04	F05	
<b>Incoming resources (Note 3)</b>							
Income and endowments from:							
Donations and legacies	S01	36,653	6,240	-	42,893	68,580	
Charitable activities	S02	-	-	-	-	-	
Other trading activities	S03	-	-	-	-	-	
Investments	S04	-	-	-	-	-	
Separate material item of income	S05	-	-	-	-	-	
Other	S06	-	-	-	-	-	
<b>Total</b>	S07	36,653	6,240	-	42,893	68,580	
<b>Resources expended (Note 6)</b>							
Expenditure on:							
Raising funds	S08	288	-	-	288	385	
Charitable activities	S09	31,590	13,190	-	44,780	29,908	
Separate material item of expense	S10	-	-	-	-	-	
Other	S11	495	-	-	495	470	
<b>Total</b>	S12	32,373	13,190	-	45,563	30,763	
<b>Net income/(expenditure) before investment gains/(losses)</b>							
Net gains/(losses) on investments	S13	4,280	-	6,950	-	2,670	37,817
	S14	-	-	-	-	-	-
<b>Net income/(expenditure)</b>	S15	4,280	-	6,950	-	2,670	37,817
<b>Extraordinary items</b>	S16	-	-	-	-	-	-
<b>Transfers between funds</b>	S17	-	-	-	-	-	-
<b>Other recognised gains/(losses):</b>							
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-	-
<b>Net movement in funds</b>	S20	4,280	-	6,950	-	2,670	37,817
<b>Reconciliation of funds:</b>							
Total funds brought forward	S21	38,621	38,061	-	76,682	38,865	
<b>Total funds carried forward</b>	S22	42,901	31,111	-	74,012	76,682	

# Section B

# Balance sheet

		Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
<b>Fixed assets</b>							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	-	-	-	-	-
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
<b>Total fixed assets</b>		B05	-	-	-	-	-
<b>Current assets</b>							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	3,000	-	-	3,000	2,495
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	40,251	31,111	-	71,362	74,537
<b>Total current assets</b>		B10	43,251	31,111	-	74,362	77,032
<b>Creditors: amounts falling due within one year</b>	(Note 20)	B11	350	-	-	350	350
<b>Net current assets/(liabilities)</b>		B12	42,901	31,111	-	74,012	76,682
<b>Total assets less current liabilities</b>		B13	42,901	31,111	-	74,012	76,682
<b>Creditors: amounts falling due after one year</b>	(Note 20)	B14	-	-	-	-	-
<b>Provisions for liabilities</b>		B15	-	-	-	-	-
<b>Total net assets or liabilities</b>		B16	42,901	31,111	-	74,012	76,682
<b>Funds of the Charity</b>							
Endowment funds	(Note 27)	B17	-	-	-	-	-
Restricted income funds	(Note 27)	B18	-	31,111	-	31,111	38,061
Unrestricted funds		B19	42,901	-	-	42,901	38,621
Revaluation reserve		B20	-	-	-	-	-
<b>Total funds</b>		B21	42,901	31,111	-	74,012	76,682

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	JEAN BAILEY	21/05/2021
	DANIEL SERVINI	21/05/2021

2

## Note 1 Basis of preparation

*This section should be completed by all charities.*

## 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with\* ☒ the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with\* ☒ the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\*

Y

\* -Tick as appropriate

## 1.2 Going concern

*If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:*

An explanation as to those factors that support the conclusion that the charity is a going concern;

N/A

Disclosure of any uncertainties that make the going concern assumption doubtful;

N/A

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

N/A

## 1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes\*

No\*

\* -Tick as appropriate

*Please disclose:*

<i>(i) the nature of the change in accounting policy;</i>	N/A
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	N/A
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>	N/A

## 1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes\*

No\*

\* -Tick as appropriate

*Please disclose:*

<i>(i) the nature of any changes;</i>	N/A
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	N/A
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	N/A

## 1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes\*

No\*

\* -Tick as appropriate

*Please disclose:*

<i>(i) the nature of the prior period error;</i>	N/A
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	N/A
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	N/A



**Note 2 Accounting policies**

Please complete this note when first reporting under FRS2102. Section 35 of FRS102, requires 3 reconciliations to be presented, if all are applicable.

**2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE**

Please provide a description of the nature of each change in accounting policy

NO CHANGES

**Reconciliation of funds per previous GAAP to funds determined under FRS 102**

	Start of period £	End of period £
Fund balances as previously stated		
Adjustments:		

Fund balance as restated

**Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102**

	End of £
Net income/(expenditure) as previously stated	
Adjustments:	

Previous period net income/(expenditure) as  
restated



## Note 2

## Accounting policies

## 2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

<b>Recognition of income</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>it is more likely than not that the trustees will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
<b>Offsetting</b>	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
<b>Legacies</b>	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
<b>Government grants</b>	The charity has received government grants in the reporting period	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
<b>Tax reclaims on donations and gifts</b>	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
<b>Donated goods</b>	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.  The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.  Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.  Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.  Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
<b>Donated services and facilities</b>	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.  Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
<b>Support costs</b>	The charity has incurred expenditure on support costs.	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	N/a <input type="checkbox"/>
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
<b>Income from interest, royalties and dividends</b>	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
<b>Income from membership subscriptions</b>	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.  Membership subscriptions which gives a member the right to buy services or other	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>

benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

#### Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

#### Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

## 2.3 EXPENDITURE AND LIABILITIES

#### Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

#### Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

#### Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

#### Redundancy cost

The charity made no redundancy payments during the reporting period.

#### Deferred income

No material item of deferred income has been included in the accounts.

#### Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

#### Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

#### Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

## 2.4 ASSETS

#### Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least

They are valued at cost.

The depreciation rates and methods used are disclosed in note 9.2.

#### Intangible fixed assets

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5

They are valued at cost.

#### Heritage assets

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.

They are valued at cost.

#### Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

#### Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

		✓
Yes	No	N/a

		✓
Yes	No	N/a

		✓
Yes	No	N/a

✓		
Yes	No	N/a

✓		
Yes	No	N/a

		✓
Yes	No	N/a

		✓
Yes	No	N/a

✓		
Yes	No	N/a

		✓
Yes	No	N/a

		✓
Yes	No	N/a

✓		
Yes	No	N/a

		✓
Yes	No	N/a

✓		
Yes	No	N/a

Yes	No	N/a

		✓
Yes	No	N/a

		✓
Yes	No	N/a

		✓
Yes	No	N/a

		✓
Yes	No	N/a

		✓
Yes	No	N/a

		✓
Yes	No	N/a

		✓
Yes	No	N/a

		✓
Yes	No	N/a

		✓
Yes	No	N/a

		✓
Yes	No	N/a

		✓
Yes	No	N/a

		Yes	No	N/a
<b>Debtors</b>	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

		Yes	No	N/a
<b>Current asset investments</b>	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

		Yes	No	N/a
	They are valued at fair value except where they qualify as basic financial instruments.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

**POLICIES ADOPTED  
ADDITIONAL TO OR  
DIFFERENT FROM  
THOSE ABOVE**



## Note 3

## Analysis of income

Analysis		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	23,651	6,240	-	29,891	20,524
	Gift Aid	3,000	-	-	3,000	2,495
	Legacies	10,002	-	-	10,002	-
	General grants provided by government/other charities	-	-	-	-	45,561
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total		36,653	6,240	-	42,893	68,580
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		36,653	6,240	-	42,893	68,580

## Other information:

All income in the prior year was unrestricted except for:  
(please provide description and amounts)

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

8



## Note 6

## Analysis of expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
<b>Expenditure on raising funds:</b>				£				£
Incurred seeking donations	288	-	-	288	-	-	-	385
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-	-	-	-
Staging fundraising events	-	-	-	-	-	-	-	-
Fundraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
<b>Total expenditure on raising funds</b>	<b>288</b>	<b>-</b>	<b>-</b>	<b>288</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>385</b>
<b>Expenditure on charitable activities:</b>								
	31,590	13,190	-	44,780	-	-	-	29,908
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
<b>Total expenditure on charitable activities</b>	<b>31,590</b>	<b>13,190</b>	<b>-</b>	<b>44,780</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29,908</b>
<b>Separate material item of expense</b>								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other</b>								
Independent examination	350	-	-	350	-	-	-	350
Bank charges	145	-	-	145	-	-	-	120
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
<b>Total other expenditure</b>	<b>495</b>	<b>-</b>	<b>-</b>	<b>495</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>470</b>
<b>TOTAL EXPENDITURE</b>	<b>32,373</b>	<b>13,190</b>	<b>-</b>	<b>45,563</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>30,378</b>

## Other information:

## Analysis of expenditure on charitable activities

Activity or programme	This year				Last year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
	£	£	£	£	£	£	£	£
Activity 1	-	-	-	-	-	-	-	-
Activity 2	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Section C****Notes to the accounts****Note 10** Details of certain items of expenditure**10.1 Fees for examination of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).*

**Independent examiner's fees****Assurance services other than audit or independent examination****Tax advisory fees****Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner**

<b>This year £</b>	<b>Last year £</b>
350	350
-	-
-	-
-	-

<b>Section C</b>	<b>Notes to the accounts</b>	<b>(cont)</b>
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**Note 19 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**19.1 Analysis of debtors**

Trade debtors

Prepayments and accrued income

Other debtors

**Total**

This year	Last year
£	£
-	-
3,000	2,875
-	-
3,000	2,875

*Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.*

**19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)**

Trade debtors

Prepayments and accrued income

Other debtors

This year	Last year
£	£
-	-
-	-
-	-
-	-
<b>Total</b>	<b>-</b>

23

**Section C**
**Notes to the accounts**
**(cont)**
**Note 20**
**Creditors and accruals**

*Please complete this note if the charity has any creditors or accruals.*

**20.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	350	350	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
<b>Total</b>	<b>350</b>	<b>350</b>	<b>-</b>	<b>-</b>

**20.2 Deferred income**

*Please complete this note if the charity has deferred income.*

*Please explain the reasons why income is deferred.*

This year	Last year

**Movement in deferred income account**

Balance at the start of the reporting period  
 Amounts added in current period  
 Amounts released to income from previous periods  
 Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-

24



**Section C****Notes to the accounts****(cont)****Note 24            Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)  
Short term deposits  
Cash at bank and on hand  
Other  
Total

This year £	Last year £
-	-
-	-
71,362	74,537
-	-
71,362	74,537

# Section C Notes to the accounts

(cont)

## Note 27 Charity funds

### 27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

\* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted	UR		38,621	36,653	-	32,373	-	42,901
Blind Children	R	Blind children	38,061	6,240	-	13,190	-	31,111
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			76,682	42,893	-	45,563	-	74,012

31



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
AYSANEW KASSA TRUST

On accounts for the year  
ended

31 AUGUST 2020

Charity no  
(if any)

1090931

Set out on pages

1 to 35

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2020.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

21/05/21

Name:

RG DRENNAN FCA

Relevant professional  
qualification(s) or body  
(if any):

ICAEW

Address:

11 HAMMERSMITH TERRACE, LONDON W6 9TS


**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

N/A