

Report of the Trustees and
Financial Statements for the Year Ended 30 September 2023
for
Ribble Valley Sports and Recreation
Trading as Roefield Leisure

Bennett Kirkhope Smith Ltd
Chartered Certified Accountants
and Statutory Auditors
Suites 5 & 6 The Printworks
Hey Road
Barrow
Clitheroe
Lancashire
BB7 9WB

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**Report of the Trustees
for the Year Ended 30 September 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's principal objectives, as set out in the Memorandum of Association are:-

"to provide or assist in the provision of facilities for the recreation and other leisure time occupation of the inhabitants of Ribble Valley district and in particular by the provision of buildings to be used for the purpose of improving the conditions of life for the persons for whom the facilities are primarily intended who by reason of their youth and/or social or economic circumstances are in need of such facilities."

There were no changes in the year in the policies adopted by the company in order to further its objects.

Report of the Trustees
for the Year Ended 30 September 2023

OBJECTIVES AND ACTIVITIES

Public benefit

The Trustees have complied with their duty in section 17(5) of the 2011 Charities Act to have due regard to public benefit guidance published by the Charity Commission when reviewing aims and objectives of the charity in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives set.

All charitable activities are focused on providing recreation and other leisure occupation in the interest of social welfare and are undertaken to further the charitable purpose for public benefit.

The following are examples of schemes that are in place which benefit the public:

The Freedom membership, which allows a 40% discount on the full fitness membership to those on benefits (income support, job seekers, housing, disability, child support) and students. This membership has been re-marketed in partnership with Ribble Valley Borough Council.

The charity manages the Ribble Valley Health and Wellbeing Partnership. The has taken over the Ribble Valley 'Up and Active' scheme, replacing it with the 'Lets Live Life' scheme. The scheme encourages a healthy lifestyle, by putting on specialist classes which are available at a 60% discounted price. Classes include seated exercise, circuits, stretch, meditation, aerobics, tone, Tai Chi, fitness come dancing and sessions for GP referrals such as supervised gym. 'Lets Live Life scheme' also runs the 'Rural roadshow' this puts on aerobics classes in local village halls and is currently run from Rimington, Hurst green, Longridge, Sabden and many more'

The Ribble Valley Health and Wellbeing Partnership now has a children section, which is run by Sarah Cowgill. This department is now in its 4th year of running the Holiday Activities Fund (HAF), which provides eligible children with free holiday club provision in easter, summer and winter holidays. This now runs in the partnership along with the department of education and Lancashire County council. The partnership is also in its 3rd year of running the Play Activities Teatime skills provision (PASTA), this is an after school club for children aged 4-8 year old with high BMI within Edisford and Lowmoor wards, it runs in the partnership with Lancashire County Council.

A 70% discount to all local secondary schools on activities such as archery, gym, fitness classes, bowling, and all other centre pursuits. The centre has seen a substantial increase in partnerships with local schools, community groups and sports clubs. All 6 local secondary schools use the centre twice a week and 4 local primary schools once a week.

A 25% discount per team on sports hall hire for a local indoor crown green bowling league for both league and practice sessions. 95% of the participants are over the age of 60.

The centre holds a free running club, walking clubs, electric bike sessions and boot camps for local residents, providing over 260 hours' worth of free fitness provision per year.

The centre works in partnership with a local charity including Ribble Valley Families Foundation, amongst others.

Through the partnership, the charity is currently overseeing the Department of Education funded initiative 'Holiday Activities and Food' programme, Lancashire County Council funded, 'Play and Skills at Teatime' activities. Both initiatives support local families who need help with food and nutrition, enriching activities and planning for school aged children.

Report of the Trustees
for the Year Ended 30 September 2023

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

This report relates to the 12-month period from 1 October 2022 to 30 September 2023, being the 19th year the charity has been trading as a company limited by guarantee.

The charity continues to achieve its objectives by delivering commercial and non-commercial fitness activities.

This is the 11th full year of management by David Potts and he has continued to achieve the objectives of the charity and improved the range of discounts and facilities offered by the centre in the Ribble Valley.

Over the 11 years of management, David Potts has overseen several projects which have helped improve the facilities of the centre. These include a new state of the art spinning studio, increased square meterage of the changing provisions, improved lighting for several sports in the sports hall. Ribble Valley Health and Wellbeing partnership has been a significant success for the charity and has allowed the charity to go above and beyond its charitable aims. Also within this year end, David Potts has overseen the £150,000 investment in new fitness equipment and upgrades in fitness equipment.

The trustees are satisfied with the job David Potts has undertaken, particularly managing the centre through these uncertain and challenging times.

Income from donations and trading activities overall has increased from £714,647 to £888,431, with the fitness suite generating 76% of the trading income. This continues to be commercially driven and provides income to support community focused initiatives.

Non-trading income has increased from the previous period from £156,947 to £209,931. A grant from Clitheroe Town Council was received in the year of £25,000 which was not received in 2022. (2021- £17,500)

Total resources expended has increased from £828,947 to £941,723. An increase in average monthly expenditure from £69,079 to £78,477.

FINANCIAL REVIEW

Principal funding sources

The main sources of income were from the supply of commercial and non-commercial fitness activities. Grant funding was accessed through the 'HAF' programme and partnering initiatives, as well as the Ribble Valley Health and Wellbeing Partnership.

These sources of income enable the centre to operate effectively and to ensure that the centre is maintained to continue providing facilities to further its objectives.

Reserves policy

The Trustees have examined the charity's requirements for reserves by considering the main risks to the organisation. The Trustees are working towards a position whereby the cash and bank balances held by the charity should be two to three months of the annual expenditure of the charity.

The total reserves at the year end are £368,807. The unrestricted funds at the year end are £57,429, and is used for general fund raising activities, and running costs of the centre. The restricted funds at the year end are £311,378, and is used for activities in relation to the restricted income.

Going concern

The trustees consider that there are no material uncertainties about the charities' ability to continue as a going concern.

The board considers the current cost of living crisis as the current challenge and are working with the Centre Manager on how the charity can support the local community whilst being fully operational.

The board are hopeful given the future plans detailed below that we will see a healthy position in 2024 and 2025.

Report of the Trustees
for the Year Ended 30 September 2023

FUTURE PLANS

Future plans include:

The continuance of the Ribble Valley Health and Wellbeing Partnership, as well as expanding the services the charity can deliver for national, regional, and local schemes. This will include the delivery of physical and mental wellbeing support outside the walls of the charity and into the wider community. This will now be run as a separate sector within the charity.

New fitness equipment and layout to fitness room was finalised at the end of this financial year (September 2023). This investment will help the centre in growing in fitness income and membership numbers.

In 2024, the charity will receive funding from the Government 'levelling up' fund to change the function of the climbing wall into a state-of-the-art spin room. This will allow for more 'spinning classes' and help improve fitness income. It will also allow for a growth within the sports hall income and this will free up time within the sports hall, as spinning class will no longer be taking place in the hall.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Company has a Board of Trustees/Directors comprising of individual members of the Charity plus the prescribed nominees in accordance with the provisions of its Articles.

Membership of the Board comprises elected individual members together with the following nominated members:

- two persons nominated by Ribble Valley Borough Council;
- one person nominated by Clitheroe Town Council;
- five persons nominated by the corporate sports and recreational users Group;
- ten individual persons under article 2;

Organisational structure

The company is managed by its board of trustees/directors, consisting of not less than 2 members or more than 19. The board meets 4 times a year.

Decision making

The board of trustees/directors are responsible for the strategic decision making and work with the centre manager to monitor its progression of the strategic plan. The responsibility for the day to day operations and general running of the charity is that of the centre manager.

Induction and training of new trustees

As part of their induction programme new trustees are made aware of their responsibilities outlined in the statement of trustees' responsibilities. This induction includes an introduction to the objectives, scope and policies of Ribble Valley Sports and Recreation, presentation of the Memorandum and Articles of Association and referral to Charity Commission information on trustee responsibilities.

Key management remuneration

The board of trustees/directors are responsible for setting the remuneration package for the key management personnel.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04212946 (England and Wales)

Report of the Trustees
for the Year Ended 30 September 2023

Registered Charity number

1090921

Registered office

Edisford Road
Clitheroe
Lancashire
BB7 3LA

Trustees

B Meadows (resigned 1.4.24)
M E Sutcliffe
H Douglas
A G Gornall
M Robinson (resigned 26.7.23)
T Marklew
I Brown
S M O'Rourke
M Graveston (appointed 26.7.23)

Company Secretary

T Marklew

Auditors

Bennett Kirkhope Smith Ltd
Chartered Certified Accountants
and Statutory Auditors
Suites 5 & 6 The Printworks
Hey Road
Barrow
Clitheroe
Lancashire
BB7 9WB

Bankers

National Westminster Bank plc
York Street
Clitheroe
Lancashire
BB7 2DN

Solicitors

Woodcocks
West View
Princess Street
Haslingden
Rossendale
Lancashire
BB4 6NW

Centre manager

David Potts, the centre manager, is responsible for the day to day management of the charity.

Report of the Trustees
for the Year Ended 30 September 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Ribble Valley Sports and Recreation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are required to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the company for that year. In preparing those accounts the trustees are required to:-

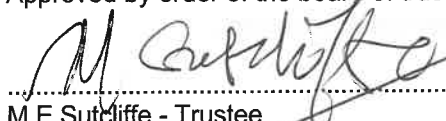
- a) select suitable accounting policies and then apply them consistently,
- b) make judgements and estimates that are reasonable and prudent,
- c) follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts; and
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies. The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with all relevant legislation. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The auditors, Bennett Kirkhope Smith Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26TH JUNE 2024 and signed on its behalf by:


.....
M E Sutcliffe - Trustee

Opinion

We have audited the financial statements of Ribbles Valley Sports and Recreation (the 'charitable company') for the year ended 30 September 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with trustees and other management, and from our commercial knowledge and experience;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by;

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statements disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Ribble Valley Sports and Recreation**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Alice Mary Smith (Senior Statutory Auditor)
for and on behalf of Bennett Kirkhope Smith Ltd
Chartered Certified Accountants
and Statutory Auditors
Suites 5 & 6 The Printworks
Hey Road
Barrow
Clitheroe
Lancashire
BB7 9WB

Date: 27/06/2024

**Ribble Valley Sports and Recreation
Trading as Roefield Leisure**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 September 2023**

	Notes	Unrestricted fund £	Restricted funds £	30.9.23 Total funds £	30.9.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	25,000	-	25,000	7,550
Charitable activities	6				
Recreation and leisure		52,866	132,065	184,931	149,397
Activities to generate funds	4	677,222	-	677,222	557,151
Investment income	5	1,278	-	1,278	549
Total		<u>756,366</u>	<u>132,065</u>	<u>888,431</u>	<u>714,647</u>
EXPENDITURE ON					
Raising funds	7	326,070	99,142	425,212	340,852
Charitable activities	8				
Recreation and leisure		<u>487,997</u>	<u>28,514</u>	<u>516,511</u>	<u>488,095</u>
Total		<u>814,067</u>	<u>127,656</u>	<u>941,723</u>	<u>828,947</u>
NET INCOME/(EXPENDITURE)		(57,701)	4,409	(53,292)	(114,300)
RECONCILIATION OF FUNDS					
Total funds brought forward		115,130	306,969	422,099	536,399
TOTAL FUNDS CARRIED FORWARD		<u><u>57,429</u></u>	<u><u>311,378</u></u>	<u><u>368,807</u></u>	<u><u>422,099</u></u>

The notes form part of these financial statements

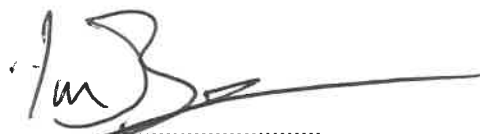
**Ribble Valley Sports and Recreation
Trading as Roefield Leisure**

**Balance Sheet
30 September 2023**

	Notes	Unrestricted fund £	Restricted funds £	30.9.23 Total funds £	30.9.22 Total funds £
FIXED ASSETS					
Tangible assets	15	536,808	286,417	823,225	711,761
CURRENT ASSETS					
Stocks	16	1,332	-	1,332	275
Debtors	17	33,682	-	33,682	50,224
Cash at bank and in hand		81,705	24,961	106,666	135,849
		<u>116,719</u>	<u>24,961</u>	<u>141,680</u>	<u>186,348</u>
CREDITORS					
Amounts falling due within one year	18	(209,769)	-	(209,769)	(178,427)
NET CURRENT ASSETS		<u>(93,050)</u>	<u>24,961</u>	<u>(68,089)</u>	<u>7,921</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>443,758</u>	<u>311,378</u>	<u>755,136</u>	<u>719,682</u>
CREDITORS					
Amounts falling due after more than one year	19	(386,329)	-	(386,329)	(297,583)
NET ASSETS		<u>57,429</u>	<u>311,378</u>	<u>368,807</u>	<u>422,099</u>
FUNDS	22				
Unrestricted funds				57,429	115,130
Restricted funds				311,378	306,969
TOTAL FUNDS				<u>368,807</u>	<u>422,099</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26TH JUNE 2024 and were signed on its behalf by:



I Brown - Trustee



S M O'Rourke - Trustee

The notes form part of these financial statements

**Ribble Valley Sports and Recreation
Trading as Roefield Leisure**

**Cash Flow Statement
for the Year Ended 30 September 2023**

	Notes	30.9.23 £	30.9.22 £
Cash flows from operating activities			
Cash generated from operations	1	(13,749)	(85,221)
Interest element of finance lease payments paid		(1,995)	-
Net cash used in operating activities		(15,744)	(85,221)
Cash flows from investing activities			
Purchase of tangible fixed assets		(138,390)	(11,492)
Sale of tangible fixed assets		5,700	-
Interest received		1,278	549
Net cash used in investing activities		(131,412)	(10,943)
Cash flows from financing activities			
New loans in year		50,000	-
Loan repayments in year		(24,815)	(22,052)
Capital repayments in year		92,788	-
Net cash provided by/(used in) financing activities		117,973	(22,052)
Change in cash and cash equivalents in the reporting period		(29,183)	(118,216)
Cash and cash equivalents at the beginning of the reporting period		135,849	254,065
Cash and cash equivalents at the end of the reporting period		106,666	135,849

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 30 September 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.9.23 £	30.9.22 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(53,292)	(114,300)
Adjustments for:		
Depreciation charges	25,469	18,708
Profit on disposal of fixed assets	(4,243)	-
Interest received	(1,278)	(549)
Interest element of hire purchase and finance lease rental payments	1,995	-
Increase in stocks	(1,057)	(47)
Decrease/(increase) in debtors	16,542	(28,945)
Increase in creditors	2,115	39,912
Net cash used in operations	<u>(13,749)</u>	<u>(85,221)</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.10.22 £	Cash flow £	At 30.9.23 £
Net cash			
Cash at bank and in hand	135,849	(29,183)	106,666
	<u>135,849</u>	<u>(29,183)</u>	<u>106,666</u>
Debt			
Finance leases	-	(92,788)	(92,788)
Debts falling due within 1 year	(31,783)	(9,344)	(41,127)
Debts falling due after 1 year	(297,583)	(15,841)	(313,424)
	<u>(329,366)</u>	<u>(117,973)</u>	<u>(447,339)</u>
Total	<u>(193,517)</u>	<u>(147,156)</u>	<u>(340,673)</u>

1. GENERAL INFORMATION

The company is a public benefit entity, registered as a private company limited by guarantee and is incorporated in England and Wales.

The principal place of business and registered office address is:

Roefield Leisure Centre
Edisford Road
Clitheroe
Lancashire
BB7 3LA

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and republic of Ireland' and the Companies Act 2006. The financial statements have been prepared in sterling (£) using the historical cost convention.

Going Concern

The trustees consider that there are no material uncertainties about the charities' ability to continue as a going concern.

Although the balance sheet reports net current liabilities of £68,089, creditors due within one year includes £71,808 of gym income in advance which will reverse to the Statement of Financial Activities in 2024.

The board considers the current cost of living crisis as the current challenge and are working with the Centre Manager on how the charity can support the local community whilst being fully operational.

The board are hopeful given the future plans detailed in the trustees report that we will see a healthy position in 2024 and 2025.

The trustees therefore continue to adopt the going concern basis in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Total incoming resources is the amount derived from the provision of goods and services, and stated after trade discounts, other sales taxes and net of VAT.

The following specific policies are applied to particular categories of income:

Voluntary income, donations and legacies, is received by way of grants and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Activities for generating funds comprises of income generated from the provision of recreation and leisure facilities and is accounted for when the provision of such goods and services have been made. Some gym income is received as an annual or fixed period membership and is apportioned to the period it relates.

2. ACCOUNTING POLICIES - continued

Income

Charitable activities includes income from grants and contracts for services in relation to providing recreation and leisure facilities.

Income from contracts for services is accounted for when invoiced and in line with delivery of the project.

Grants, where entitlement is conditional yet the conditions are within the charity's control and there is sufficient evidence that the conditions can be met, are recognised when the charity becomes entitled to the grant. Grants are treated as restricted funds where the provider has specified how the grant should be utilised.

Investment income is included when receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

It is the opinion of the trustees that all costs are directly attributed towards the cost of running the centre, therefore all support costs have been allocated to this activity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to leasehold property	- 5% on cost and over the term of the lease
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 33% on reducing balance
Gym equipment	- Straight line over 5, 10 or 15 years and over the term of the lease

The charity operates from land and buildings owned by Ribble Valley Borough Council.

Fixed assets are included at cost and will not be capitalised if the cost is below £100.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Treatment of irrecoverable vat

Irrecoverable input vat is calculated in line with partial exemption rules.

3. DONATIONS AND LEGACIES

	30.9.23	30.9.22
	£	£
Clitheroe Town Council	25,000	-
Other grants including Covid grants	-	7,550
	<u>25,000</u>	<u>7,550</u>

Reduction in other grants this year is mainly due to the reduction in the Coronavirus Job Retention Scheme which ended on 30.9.21 therefore not available in the 21/22 and 22/23 year.

4. ACTIVITIES TO GENERATE FUNDS

	30.9.23	30.9.22
	£	£
Aerobics	4,074	6,045
Vending machines and cafe income	10,603	8,113
Court hire	87,442	74,479
Climbing wall	1,215	1,500
Gym	544,683	442,216
Sauna	1,687	798
Other income	386	516
School	27,132	23,484
	<u>677,222</u>	<u>557,151</u>

A proportion of income is received as annual or fixed period membership which is apportioned into the period it relates. During the year £71,808 (2022 - £62,893) was deferred to future years.

5. INVESTMENT INCOME

	30.9.23	30.9.22
	£	£
Deposit account interest	<u>1,278</u>	<u>549</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	30.9.23	30.9.22
		£	£
Contracts for services	Recreation and leisure	33,463	34,514
Grants	Recreation and leisure	<u>151,468</u>	<u>114,883</u>
		<u>184,931</u>	<u>149,397</u>

Grants received, included in the above, are as follows:

	30.9.23	30.9.22
	£	£
Lancashire County Council (HAF and PASTA)	123,765	99,608
Other	<u>27,703</u>	<u>15,275</u>
	<u>151,468</u>	<u>114,883</u>

7. RAISING FUNDS

Activities to generate funds

	30.9.23	30.9.22
	£	£
Staff costs	230,183	156,053
Sub-contractors	97,949	90,660
Vending machine and cafe purchases	7,860	7,672
Equipment and associated repairs	25,385	30,870
Other fundraising trading costs	23,112	28,015
Unrecoverable VAT	18,155	15,279
Alliance Leisure share	<u>22,568</u>	<u>12,303</u>
	<u>425,212</u>	<u>340,852</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

8. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 9) £
Recreation and leisure	516,511

9. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Recreation and leisure	506,136	10,375	516,511

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.23 £	30.9.22 £
Depreciation - owned assets	18,838	18,708
Depreciation - assets on hire purchase contracts and finance leases	6,631	-
Surplus on disposal of fixed assets	(4,243)	-

11. AUDITORS' REMUNERATION

	30.9.23 £	30.9.22 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	4,250	2,250
Auditors' remuneration for non audit work	6,125	3,695

12. TRUSTEES' REMUNERATION AND BENEFITS

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2022 - £nil).

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

13. STAFF COSTS

	30.9.23	30.9.22
	£	£
Wages and salaries	492,216	438,837
Social security costs	30,178	28,157
Other pension costs	8,306	7,344
	<u>530,700</u>	<u>474,338</u>

The average monthly number of employees during the year was as follows:

	30.9.23	30.9.22
Fundraising trading	19	16
Support costs	16	21
	<u>35</u>	<u>37</u>

Key management personnel comprise the trustees and centre manager. The total employment benefits of the key management personnel for the year to September 2023 was £60,206 (2022 - £59,510).

No other employees had employee benefits in excess of £60,000 (2022 - £nil).

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,550	-	7,550
Charitable activities			
Recreation and leisure	49,789	99,608	149,397
Activities to generate funds	557,151	-	557,151
Investment income	549	-	549
Total	<u>615,039</u>	<u>99,608</u>	<u>714,647</u>
EXPENDITURE ON			
Raising funds	267,474	73,378	340,852
Charitable activities			
Recreation and leisure	453,742	34,353	488,095
Total	<u>721,216</u>	<u>107,731</u>	<u>828,947</u>
NET INCOME/(EXPENDITURE)	(106,177)	(8,123)	(114,300)
Transfers between funds	8,175	(8,175)	-
Net movement in funds	<u>(98,002)</u>	<u>(16,298)</u>	<u>(114,300)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	213,133	323,266	536,399

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>115,131</u>	<u>306,968</u>	<u>422,099</u>

15. TANGIBLE FIXED ASSETS

	Improvements to leasehold property £	Plant and machinery £	Fixtures and fittings £	Gym equipment £	Totals £
COST					
At 1 October 2022	759,045	162,694	5,983	205,702	1,133,424
Additions	1,544	14,744	717	121,385	138,390
Disposals	-	-	-	(122,171)	(122,171)
At 30 September 2023	<u>760,589</u>	<u>177,438</u>	<u>6,700</u>	<u>204,916</u>	<u>1,149,643</u>
DEPRECIATION					
At 1 October 2022	80,282	153,831	4,973	182,577	421,663
Charge for year	10,559	2,835	471	11,604	25,469
Eliminated on disposal	-	-	-	(120,714)	(120,714)
At 30 September 2023	<u>90,841</u>	<u>156,666</u>	<u>5,444</u>	<u>73,467</u>	<u>326,418</u>
NET BOOK VALUE					
At 30 September 2023	<u>669,748</u>	<u>20,772</u>	<u>1,256</u>	<u>131,449</u>	<u>823,225</u>
At 30 September 2022	<u>678,763</u>	<u>8,863</u>	<u>1,010</u>	<u>23,125</u>	<u>711,761</u>

Fixed assets are included at cost. There are no un-capitalised fixed assets.

Fixed assets, included in the above, which are held under finance leases are as follows:

	Gym equipment £
COST	
Additions	<u>99,417</u>
DEPRECIATION	
Charge for year	<u>6,631</u>
NET BOOK VALUE	
At 30 September 2023	<u>92,786</u>
At 30 September 2022	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

16. STOCKS

	30.9.23	30.9.22
	£	£
Stock	<u>1,332</u>	<u>275</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23	30.9.22
	£	£
Trade debtors	5,900	37,217
Other debtors	14,463	-
VAT	1,095	-
Accrued income	4,014	4,770
Prepayments	8,210	8,237
	<u>33,682</u>	<u>50,224</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23	30.9.22
	£	£
Bank loans and overdrafts (see note 20)	18,581	9,768
Other loans (see note 20)	22,546	22,015
Finance leases (see note 21)	19,883	-
Trade creditors	41,042	30,622
Social security and other taxes	7,839	9,575
VAT	-	4,457
Accrued expenses	28,070	39,097
Income in advance	71,808	62,893
	<u>209,769</u>	<u>178,427</u>

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.23	30.9.22
	£	£
Bank loans (see note 20)	59,311	29,923
Other loans (see note 20)	254,113	267,660
Finance leases (see note 21)	72,905	-
	<u>386,329</u>	<u>297,583</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

20. LOANS

An analysis of the maturity of loans is given below:

	30.9.23 £	30.9.22 £
Amounts falling due within one year on demand:		
NatWest Bounce Back loan	10,015	9,768
NatWest Business Loan	8,566	-
RVBC loan	13,546	13,015
Bowland Trust loan	9,000	9,000
	<u>41,127</u>	<u>31,783</u>
Amounts falling between one and two years:		
NatWest Bounce Back loan	19,908	29,923
NatWest Business Loan	9,323	-
RVBC loan	14,098	13,546
Bowland Trust loan	9,000	9,000
	<u>52,329</u>	<u>52,469</u>
Amounts falling due between two and five years:		
NatWest Business Loan	30,080	-
RVBC loan	45,837	44,042
Bowland Trust loan	10,500	10,500
	<u>86,417</u>	<u>54,542</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
RVBC loan	174,678	190,572

The loan terms are as follows:

Bowland Trust loan - There has been an agreed repayment holiday in place and confirmation has been received post year end agreeing no further balance is outstanding. The balance will be transferred to donations received in the 2024 year end.

RVBC loan - This loan has an interest rate of 4.036% p/a and is payable monthly. It was due to be paid twice a year but was later negotiated to be paid monthly. Due to the pandemic, an 18 month repayment holiday was agreed with RVBC but this ended in October 2021 and monthly repayments have been made since..

This loan is now due to be repaid by 30 September 2037 (previously March 2036).

NatWest Bounce Back Loan - This loan has an interest rate of 2.5% p/a and is payable monthly. The loan is guaranteed from the UK Government under the Bounce Back Loan Scheme, and is due to be repaid by August 2026.

NatWest Small Business Loan - This loan has an interest rate of 8.5% p/a and is payable monthly. The loan was used to fund part of the investment in the new gym equipment.

All loan repayments due in the year have been met.

21. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Finance leases	
	30.9.23	30.9.22
	£	£
Gross obligations repayable:		
Within one year	25,328	-
Between one and five years	92,869	-
	<u>118,197</u>	<u>-</u>
Finance charges repayable:		
Within one year	5,445	-
Between one and five years	19,964	-
	<u>25,409</u>	<u>-</u>
Net obligations repayable:		
Within one year	19,883	-
Between one and five years	72,905	-
	<u>92,788</u>	<u>-</u>
	Non-cancellable operating leases	
	30.9.23	30.9.22
	£	£
Within one year	2,360	1,170
Between one and five years	7,990	7,150
	<u>10,350</u>	<u>8,320</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

22. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	115,130	(57,701)	57,429
Restricted funds			
2015 Refurbishment	221,662	(3,334)	218,328
2018 Facility improvements	66,154	(1,814)	64,340
Holiday Activities & Food Programme (HAF)	15,660	381	16,041
Play and Skills at Teatime Activities Programme (PASTA)	3,493	1,294	4,787
Purchase of electric bikes	-	7,882	7,882
	<u>306,969</u>	<u>4,409</u>	<u>311,378</u>
TOTAL FUNDS	<u>422,099</u>	<u>(53,292)</u>	<u>368,807</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	756,367	(814,068)	(57,701)
Restricted funds			
2015 Refurbishment	-	(3,334)	(3,334)
2018 Facility improvements	-	(1,814)	(1,814)
Holiday Activities & Food Programme (HAF)	112,099	(111,718)	381
Play and Skills at Teatime Activities Programme (PASTA)	11,666	(10,372)	1,294
Purchase of electric bikes	8,299	(417)	7,882
	<u>132,064</u>	<u>(127,655)</u>	<u>4,409</u>
TOTAL FUNDS	<u>888,431</u>	<u>(941,723)</u>	<u>(53,292)</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

22. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	Transfers between funds £	At 30.9.22 £
Unrestricted funds				
General fund	213,133	(106,178)	8,175	115,130
Restricted funds				
2015 Refurbishment	224,995	(3,333)	-	221,662
2018 Facility improvements	67,969	(1,815)	-	66,154
Holiday Activities & Food Programme (HAF)	30,302	(6,467)	(8,175)	15,660
Play and Skills at Teatime Activities Programme (PASTA)	-	3,493	-	3,493
	<u>323,266</u>	<u>(8,122)</u>	<u>(8,175)</u>	<u>306,969</u>
TOTAL FUNDS	<u>536,399</u>	<u>(114,300)</u>	<u>-</u>	<u>422,099</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	615,039	(721,217)	(106,178)
Restricted funds			
2015 Refurbishment	-	(3,333)	(3,333)
2018 Facility improvements	-	(1,815)	(1,815)
Holiday Activities & Food Programme (HAF)	89,608	(96,075)	(6,467)
Play and Skills at Teatime Activities Programme (PASTA)	10,000	(6,507)	3,493
	<u>99,608</u>	<u>(107,730)</u>	<u>(8,122)</u>
TOTAL FUNDS	<u>714,647</u>	<u>(828,947)</u>	<u>(114,300)</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

22. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	Transfers between funds £	At 30.9.23 £
Unrestricted funds				
General fund	213,133	(163,879)	8,175	57,429
Restricted funds				
2015 Refurbishment	224,995	(6,667)	-	218,328
2018 Facility improvements	67,969	(3,629)	-	64,340
Holiday Activities & Food Programme (HAF)	30,302	(6,086)	(8,175)	16,041
Play and Skills at Teatime Activities Programme (PASTA)	-	4,787	-	4,787
Purchase of electric bikes	-	7,882	-	7,882
	<u>323,266</u>	<u>(3,713)</u>	<u>(8,175)</u>	<u>311,378</u>
TOTAL FUNDS	<u>536,399</u>	<u>(167,592)</u>	<u>-</u>	<u>368,807</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,371,406	(1,535,285)	(163,879)
Restricted funds			
2015 Refurbishment	-	(6,667)	(6,667)
2018 Facility improvements	-	(3,629)	(3,629)
Holiday Activities & Food Programme (HAF)	201,707	(207,793)	(6,086)
Play and Skills at Teatime Activities Programme (PASTA)	21,666	(16,879)	4,787
Purchase of electric bikes	8,299	(417)	7,882
	<u>231,672</u>	<u>(235,385)</u>	<u>(3,713)</u>
TOTAL FUNDS	<u>1,603,078</u>	<u>(1,770,670)</u>	<u>(167,592)</u>

Restricted funds comprises of the following:

Refurbishment: This grant was received for the refurbishment of the centre. It remains a restricted fund as per the grant agreement. The funds have been spent in full on fixed assets and the balance of £218,328 will be written off over the useful economic life of the asset concerned.

Facility improvement: This grant was received for centre improvements. It remains a restricted fund as per the grant agreement. The funds have been spent in full on fixed assets and the balance of £64,340 will be written off over the useful economic life of the asset concerned.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

22. MOVEMENT IN FUNDS - continued

Holiday activities and food programme (HAF): This grant was received to facilitate the provision of school holiday activities and food programme for school aged children, for the year to 31 March 2024. This grant is restricted per the agreement and the grant period will cease after the 2023 Christmas school holiday. The balance of £16,041 in restricted funds has been used after the year end to fund the provision of activities and food during the 2023 Christmas school holiday.

Play and skills at teatime activities (PASTA): This grant was received to facilitate the provision of after school activities to children aged 5 to 8. This grant is restricted per the agreement and the grant period will cease on 31 March 2024. The balance of £4,787 in restricted funds has been used after the year end to fund the provision of these activities up to the cessation of the agreement.

Purchase of electric bikes: This grant was received for the purchase of electric bikes. It remains a restricted fund as per the grant agreement. £4,166 has been used to purchase fixed assets and £4,133 remains unspent. £3,749 of the balance carried forward will be written off over the useful economic life of the asset concerned.

23. EMPLOYEE BENEFIT OBLIGATIONS

At the year end £2,381 of pension contributions was due to be paid over to the pension provider (2022 - £2,505).

24. RELATED PARTY DISCLOSURES

During the year the trustees paid the charity for gym and sessional membership at market value, and there were no amounts outstanding at the year end.

25. ULTIMATE CONTROLLING PARTY

The charity is controlled by members of the board. No member is entitled to more than one vote.

Ribble Valley Sports and Recreation
Trading as Roefield Leisure

Detailed Statement of Financial Activities
for the Year Ended 30 September 2023

	30.9.23 £	30.9.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Clitheroe Town Council	25,000	-
Other grants including Covid grants	-	7,550
	<u>25,000</u>	<u>7,550</u>
Activities to generate funds		
Aerobics	4,074	6,045
Vending machines and cafe income	10,603	8,113
Court hire	87,442	74,479
Climbing wall	1,215	1,500
Gym	544,683	442,216
Sauna	1,687	798
Other income	386	516
School	27,132	23,484
	<u>677,222</u>	<u>557,151</u>
Investment income		
Deposit account interest	1,278	549
Charitable activities		
Contracts for services	33,463	34,514
Grants	151,468	114,883
	<u>184,931</u>	<u>149,397</u>
Total incoming resources	<u>888,431</u>	<u>714,647</u>
EXPENDITURE		
Activities to generate funds		
Wages	218,044	149,261
Social security	12,139	6,792
Sub-contractors	97,949	90,660
Vending machine and cafe purchases	7,860	7,672
Equipment and associated repairs	25,385	30,870
Other fundraising trading costs	23,112	28,015
Unrecoverable VAT	18,155	15,279
Alliance Leisure share	22,568	12,303
	<u>425,212</u>	<u>340,852</u>
Support costs		
Management		
Wages	274,172	289,576
Carried forward	274,172	289,576

This page does not form part of the statutory financial statements

Ribble Valley Sports and Recreation
Trading as Roefield Leisure

Detailed Statement of Financial Activities
for the Year Ended 30 September 2023

	30.9.23 £	30.9.22 £
Management		
Brought forward	274,172	289,576
Social security	18,039	21,365
Pensions	8,306	7,344
Premises costs	75,450	58,727
Telephone	2,353	2,647
Postage and stationery	6,044	5,393
Advertising	10,307	9,915
Sundries	14,813	11,728
General maintenance	19,472	14,270
Training	11,172	8,373
Legal and professional fees	14,278	8,447
Bank charges	2,868	2,670
Loan interest	11,914	11,595
Bad debts	1,400	-
Computer costs	12,327	11,393
Improvements to leasehold property depreciation	10,559	10,568
Plant and machinery depreciation	2,835	3,042
Fixtures and fittings depreciation	471	684
Gym equipment depreciation	11,604	4,413
(Profit)/loss on sale of tangible fixed assets	(4,243)	-
Leasing interest	1,995	-
	<u>506,136</u>	<u>482,150</u>
Governance costs		
Auditors' remuneration	4,250	2,250
Auditors' remuneration for non audit work	6,125	3,695
	<u>10,375</u>	<u>5,945</u>
Total resources expended	<u>941,723</u>	<u>828,947</u>
Net expenditure	<u>(53,292)</u>	<u>(114,300)</u>