

**Report of the Trustees and**  
**Financial Statements for the Year Ended 30 September 2022**  
**for**  
**Ribble Valley Sports and Recreation**  
**Trading as Roefield Leisure**

Bennett Kirkhope Smith Ltd  
Chartered Certified Accountants  
and Statutory Auditors  
Suites 5 & 6 The Printworks  
Hey Road  
Barrow  
Clitheroe  
Lancashire  
BB7 9WB

**Ribble Valley Sports and Recreation  
Trading as Roefield Leisure**

**Contents of the Financial Statements  
for the Year Ended 30 September 2022**

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**Report of the Trustees  
for the Year Ended 30 September 2022**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The company's principal objectives, as set out in the Memorandum of Association are:-

"to provide or assist in the provision of facilities for the recreation and other leisure time occupation of the inhabitants of Ribble Valley district and in particular by the provision of buildings to be used for the purpose of improving the conditions of life for the persons for whom the facilities are primarily intended who by reason of their youth and/or social or economic circumstances are in need of such facilities."

There were no changes in the year in the policies adopted by the company in order to further its objects.

**Report of the Trustees**  
**for the Year Ended 30 September 2022**

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**OBJECTIVES AND ACTIVITIES**

**Public benefit**

The Trustees have complied with their duty in section 17(5) of the 2011 Charities Act to have due regard to public benefit guidance published by the Charity Commission when reviewing aims and objectives of the charity in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives set.

All charitable activities are focused on providing recreation and other leisure occupation in the interest of social welfare and are undertaken to further the charitable purpose for public benefit.

The following are examples of schemes that are in place which benefit the public:

Freedom membership which allows a 40% discount on fitness membership to those on benefits (income support, job seekers, housing, disability, child support) and students. This membership has been re-marketed in partnership with Ribble Valley Borough Council.

The charity now manages the Ribble Valley Health and Wellbeing Partnership. The 'Lets Live Life' scheme is now fully operational and encourages a healthy lifestyle by providing specialist classes which are available at a 60% discount. Classes include seated exercises, circuits, stretch, meditation, aerobics, tone, Tai Chi, fitness come dancing, and sessions for GP referrals such as supervised gym.

The Ribble Valley Health and Wellbeing Partnership now has a children section which is overseen by our newly appointed Head of Children Services. This department is now entering into its third year of running the Holiday Activities and Food programme (HAF), which provides eligible children with free holiday club provision and nutritious daytime meal, in the Easter, Summer and Winter school holidays. This now runs in partnership with the Department of Education, and Lancashire County Council. In addition, the partnership now also operates the Play And Skills at Teatime Activities programme (PASTA). This is an after-school club for children within the Edisford and Low Moor Ward area, aged between 4 and 8 years old, and have a high BMI. It is embarking on its third year and operated in partnership with Lancaster University and Lancashire County Council.

The centre continues to see an increase in partnerships with local schools, community groups and sports clubs. There is a 70% discount to all local secondary schools on activities such as archery, climbing, gym, fitness classes, bowling, and all other centre pursuits. Six local secondary schools use the centre twice a week, and four local primary schools once a week.

A 25% discount per team on sports hall hire for a local indoor crown green bowling league for league and practice sessions. 95% of the participants are over the age of 60.

The centre holds a free running club, walking clubs and boot camps for local residents, providing over 260 hours' worth of free fitness provision per year.

The centre works in partnership with local charities including The Foundation for Ribble Valley Families, amongst others.



## **ACHIEVEMENT AND PERFORMANCE**

### **Fundraising activities**

This report relates to the 12-month period from 1 October 2021 to 30 September 2022, this being the 18th year the charity has been trading as a company limited by guarantee.

The charity continues to strive, to further its objectives, namely 'to provide or assist in the provision of facilities for the recreation and other leisure time occupation of the inhabitants of Ribble Valley district and in particular by the provision of buildings to be used for the purpose of improving the conditions of life for persons for whom the facilities are primarily intended whom by reason of their youth and/or social or economic circumstances are in need of such facilities'.

The charity continues to achieve its objectives by delivering commercial and non-commercial fitness activities.

This is the 10th full year of management by David Potts, and he has continued to achieve the objectives of the charity and improved the range of discounts and facilities offered by the centre in the Ribble Valley.

Over the ten years of management, David Potts has overseen several projects which have helped improve the facilities of the centre. These include a new state of the art spinning studio, increased square meterage of the changing provisions, improved lighting for several sports in the sports hall. David is currently working on plans to increase the square footage of the centre significantly with a new aerobics room which will allow development on fitness income streams. The Ribble Valley Health and Wellbeing partnership has been a significant success for the charity and has allowed the charity to go above and beyond in its charitable aims.

The trustees are satisfied with the job David Potts has undertaken particularly, managing the centre through uncertain and challenging times.

The 2022 financial year was the first year not to be under government closures due to COVID-19. However, the affects of the pandemic were still noticeable and affected the charity's ability to be fully operational, with less government support. The centre continues to re-adjust having made changes to comply with government guidelines in 2020 and 2021.

Donations, grants and income from trading activities overall have decreased from £753,433 to £714,647, with the fitness suites generating 78% of the trading income. This continues to be commercially driven and provides income to support community focussed initiatives.

Non-trading income decreased from £397,037 to £156,947. 2021 non-trading income contained COVID-19 related support grants from the government and local council. This included Coronavirus Job Retention Scheme grants which ceased in September 2021 (£175,090), and support grants from local council (£109,658). The charity did not receive a Clitheroe Town Council grant in 2022 (£17,500 in 2021). However, a £12,500 grant was provided in October 2022.

Total resources expended has increased from £617,609 to £828,947. An increase in average monthly expenditure from £51,467 to £69,079.

## **FINANCIAL REVIEW**

### **Principal funding sources**

The main sources of income were from the supply of commercial and non-commercial fitness activities. Grant funding was accessed through the 'HAF' programme and partnering initiatives, as well as the Ribble Valley Health and Wellbeing Partnership.

These sources of income enable the centre to operate effectively and to ensure that the centre is maintained to continue providing facilities to further its objectives.

**Report of the Trustees**  
**for the Year Ended 30 September 2022**

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**FINANCIAL REVIEW**

**Reserves policy**

The 2021 financial year saw an increased closing reserve and cash in the bank. This was a conscience decision to secure the immediate future, and to give a stable footing to go forward into 2022 without government assistance and a world getting back to normality.

The Trustees have examined the charity's requirements for reserves by considering the main risks to the organisation. The Trustees are working towards a position whereby the cash and bank balances held by the charity should be two to three months of the annual expenditure of the charity. At the year-end there was sufficient cash to meet one to two months of average expenditure.

The total reserves at the year end are £422,099. The unrestricted funds at the year end are £115,131, and is used for general fund raising activities, and running costs of the centre. The restricted funds at the year end are £306,968, and is used for activities in relation to the restricted income.

**Going concern**

The trustees consider that there are no material uncertainties about the charities' ability to continue as a going concern.

The COVID-19 pandemic has had an impact on the fund raising income, although this was offset by local authority grants and utilisation of the government Coronavirus Job Retention Scheme. The prior years impact of Covid - 19 saw a massive reduction on expenditure, freezing of some loan repayments and increased funding opportunities. The trustees knew that 2021/22 was going to be a difficult year with reduced memberships and participation levels, as well as full expenditure levels and over £250K less grant funding available.

The board considers the current cost of living crisis as the next challenge, and are working with the Centre Manager on how the charity can support the local community whilst being fully operational.

**FUTURE PLANS**

The charity plans to make sure the centre can remain open and operational, withstanding external factors such as the inflationary rises, and the increased cost of energy.

This will be achieved by:

The continuance of the Ribble Valley Health and Wellbeing Partnership, as well as expanding the services the charity can deliver for national, regional, and local schemes such as the HAF. This will include the delivery of physical and mental wellbeing support outside the walls of the centre and into the wider community. This is now being run as a separate sector within the charity.

Assessing the feasibility of the creation of a new aerobics' studio, with the view to supporting the growth of the 'Lets Live Life' programme, as well as increasing the current membership numbers of the centre. This project is in its infancy with discussions surrounding funding and planning permission currently on-going.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Report of the Trustees**  
**for the Year Ended 30 September 2022**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The Company has a Board of Trustees/Directors comprising of individual members of the Charity plus the prescribed nominees in accordance with the provisions of its Articles.

Membership of the Board comprises elected individual members together with the following nominated members:

- two persons nominated by Ribble Valley Borough Council;
- one person nominated by Clitheroe Town Council;
- five persons nominated by the corporate sports and recreational users Group;
- ten individual persons under article 2;

**Organisational structure**

The company is managed by its Board of Trustees/Directors, consisting of not less than 2 members or more than 19. The Board meets 4 times a year.

**Decision making**

The board of trustees / directors are responsible for the strategic decision making and work with the centre manager to monitor its progression of the strategic plan. The responsibility for the day to day operations and general running of the charity is that of the centre manager.

**Induction and training of new trustees**

As part of their induction programme new trustees are made aware of their responsibilities outlined in the statement of trustees' responsibilities. This induction includes an introduction to the objectives, scope and policies of Ribble Valley Sports and Recreation, presentation of the Memorandum and Articles of Association and referral to Charity Commission information on trustee responsibilities.

**Key management remuneration**

The board of trustees / directors are responsible for setting the remuneration package for the key management personnel.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04212946 (England and Wales)

**Registered Charity number**

1090921

**Registered office**

Edisford Road  
Clitheroe  
Lancashire  
BB7 3LA

**Trustees**

Mrs B Meadows  
M E Sutcliffe  
H Douglas  
A G Gornall  
Mrs R Hargreaves (resigned 27.5.22)  
Mrs M Robinson  
T Marklew  
M French  
I Brown  
S M O'Rourke (appointed 27.5.22)

**Report of the Trustees**  
**for the Year Ended 30 September 2022**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company Secretary**  
T Marklew

**Auditors**

Bennett Kirkhope Smith Ltd  
Chartered Certified Accountants  
and Statutory Auditors  
Suites 5 & 6 The Printworks  
Hey Road  
Barrow  
Clitheroe  
Lancashire  
BB7 9WB

**Bankers**

National Westminster Bank plc  
York Street  
Clitheroe  
Lancashire  
BB7 2DN

**Solicitors**

Woodcocks  
West View  
Princess Street  
Haslingden  
Rossendale  
Lancashire  
BB4 6NW

**Centre manager**

David Potts, the centre manager, is responsible for the day to day management of the charity.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Ribble Valley Sports and Recreation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Report of the Trustees  
for the Year Ended 30 September 2022**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are required to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the company for that year. In preparing those accounts the trustees are required to:-


- a) select suitable accounting policies and then apply them consistently,
- b) make judgements and estimates that are reasonable and prudent,
- c) follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts; and
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies. The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with all relevant legislation. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

The auditors, Bennett Kirkhope Smith Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... 28 June 2023 ..... and signed on its behalf by:

  
.....  
M E Sutcliffe - Trustee

## **Report of the Independent Auditors to the Members of Ribble Valley Sports and Recreation**

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### **Opinion**

We have audited the financial statements of Ribble Valley Sports and Recreation (the 'charitable company') for the year ended 30 September 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.



## **Report of the Independent Auditors to the Members of Ribble Valley Sports and Recreation**

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### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **Report of the Independent Auditors to the Members of Ribble Valley Sports and Recreation**

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### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with trustees and other management, and from our commercial knowledge and experience;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by;

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statements disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.



**Report of the Independent Auditors to the Members of  
Ribble Valley Sports and Recreation**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Alice Mary Smith (Senior Statutory Auditor)  
for and on behalf of Bennett Kirkhope Smith Ltd  
Chartered Certified Accountants  
and Statutory Auditors  
Suites 5 & 6 The Printworks  
Hey Road  
Barrow  
Clitheroe  
Lancashire  
BB7 9WB

Date: 26/07/2023

**Ribble Valley Sports and Recreation  
Trading as Roefield Leisure**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 30 September 2022**

	Notes	Unrestricted fund £	Restricted funds £	30.9.22 Total funds £	30.9.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	7,550	-	7,550	302,249
<b>Charitable activities</b>	6				
Recreation and leisure		49,789	99,608	149,397	94,788
Activities to generate funds	4	557,151	-	557,151	356,303
Investment income	5	549	-	549	93
<b>Total</b>		<u>615,039</u>	<u>99,608</u>	<u>714,647</u>	<u>753,433</u>
<b>EXPENDITURE ON</b>					
Raising funds	7	267,474	73,378	340,852	226,714
<b>Charitable activities</b>	8				
Recreation and leisure		<u>453,742</u>	<u>34,353</u>	<u>488,095</u>	<u>390,895</u>
<b>Total</b>		<u>721,216</u>	<u>107,731</u>	<u>828,947</u>	<u>617,609</u>
<b>NET INCOME/(EXPENDITURE)</b>		(106,177)	(8,123)	(114,300)	135,824
Transfers between funds	22	<u>8,175</u>	<u>(8,175)</u>	-	-
<b>Net movement in funds</b>		<u>(98,002)</u>	<u>(16,298)</u>	<u>(114,300)</u>	<u>135,824</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		213,133	323,266	536,399	400,575
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>115,131</u>	<u>306,968</u>	<u>422,099</u>	<u>536,399</u>

The notes form part of these financial statements

**Ribble Valley Sports and Recreation**  
**Trading as Roefield Leisure**

**Balance Sheet**  
**30 September 2022**

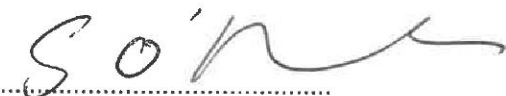
	Notes	Unrestricted fund £	Restricted funds £	30.9.22 Total funds £	30.9.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	15	423,945	287,816	711,761	718,977
<b>CURRENT ASSETS</b>					
Stocks	16	275	-	275	228
Debtors	17	50,224	-	50,224	21,279
Cash at bank and in hand		116,696	19,153	135,849	254,065
		167,195	19,153	186,348	275,572
<b>CREDITORS</b>					
Amounts falling due within one year	18	(178,427)	-	(178,427)	(137,764)
<b>NET CURRENT ASSETS</b>		(11,232)	19,153	7,921	137,808
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		412,713	306,969	719,682	856,785
<b>CREDITORS</b>					
Amounts falling due after more than one year	19	(297,583)	-	(297,583)	(320,386)
<b>NET ASSETS</b>		115,130	306,969	422,099	536,399
<b>FUNDS</b>	22				
Unrestricted funds				115,130	213,133
Restricted funds				306,969	323,266
<b>TOTAL FUNDS</b>				422,099	536,399

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28/6/2023 and were signed on its behalf by:



A G Gornall - Trustee



S M O'Rourke - Trustee

The notes form part of these financial statements

**Ribble Valley Sports and Recreation  
Trading as Roefield Leisure**

**Cash Flow Statement  
for the Year Ended 30 September 2022**

	Notes	30.9.22 £	30.9.21 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(85,221)	142,536
Net cash (used in)/provided by operating activities		(85,221)	142,536
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(11,492)	(18,949)
Interest received		549	93
Net cash used in investing activities		(10,943)	(18,856)
<b>Cash flows from financing activities</b>			
Loan repayments in year		(22,052)	(783)
Net cash used in financing activities		(22,052)	(783)
<b>Change in cash and cash equivalents in the reporting period</b>		(118,216)	122,897
<b>Cash and cash equivalents at the beginning of the reporting period</b>		254,065	131,168
<b>Cash and cash equivalents at the end of the reporting period</b>		135,849	254,065

The notes form part of these financial statements

**Notes to the Cash Flow Statement**  
**for the Year Ended 30 September 2022**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	30.9.22 £	30.9.21 £
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(114,300)	135,824
<b>Adjustments for:</b>		
Depreciation charges	18,708	19,126
Interest received	(549)	(93)
(Increase)/decrease in stocks	(47)	7
Increase in debtors	(28,945)	(12,035)
Increase/(decrease) in creditors	39,912	(293)
<b>Net cash (used in)/provided by operations</b>	<u>(85,221)</u>	<u>142,536</u>

**2. ANALYSIS OF CHANGES IN NET DEBT**

	At 1.10.21 £	Cash flow £	At 30.9.22 £
<b>Net cash</b>			
Cash at bank and in hand	254,065	(118,216)	135,849
	<u>254,065</u>	<u>(118,216)</u>	<u>135,849</u>
<b>Debt</b>			
Debts falling due within 1 year	(31,032)	(751)	(31,783)
Debts falling due after 1 year	(320,386)	22,803	(297,583)
	<u>(351,418)</u>	<u>22,052</u>	<u>(329,366)</u>
<b>Total</b>	<u>(97,353)</u>	<u>(96,164)</u>	<u>(193,517)</u>

**1. GENERAL INFORMATION**

The company is a public benefit entity, registered as a private company limited by guarantee and is incorporated in England and Wales.

The principal place of business and registered office address is:

Roefield Leisure Centre  
Edisford Road  
Clitheroe  
Lancashire  
BB7 3LA

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared in sterling (£) using the historical cost convention.

**Going Concern**

As detailed in the Report of the Trustees, the company was significantly impacted by the Covid-19 outbreak and the trustees have taken this into consideration when making their going concern assessment. The view of the trustees is that whilst they acknowledge there is a significant number of uncertainties caused by the pandemic, the company has sufficient resources available to enable it to meet its liabilities as they fall due.

In reaching this conclusion, the trustees have considered the current financial position of the company, the available government support package and have prepared forecasts for the next 12 months. Long term borrowing has been re-negotiated as detailed in note 19.

The trustees therefore continue to adopt the going concern basis in preparing the financial statements.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Total incoming resources is the amount derived from the provision of goods and services, and stated after trade discounts, other sales taxes and net of VAT.

The following specific policies are applied to particular categories of income:

Voluntary income, donations and legacies, is received by way of grants and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Activities for generating funds comprises of income generated from the provision of recreation and leisure facilities and is accounted for when the provision of such goods and services have been made. Some gym income is received as an annual or fixed period membership and is apportioned to the period it relates.

Charitable activities includes income from grants and contracts for services in relation to providing recreation and leisure facilities.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2022**

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**2. ACCOUNTING POLICIES - continued**

**Income**

Income from contracts for services is accounted for when invoiced and in line with delivery of the project.

Grants, where entitlement is conditional yet the conditions are within the charity's control and there is sufficient evidence that the conditions can be met, are recognised when the charity becomes entitled to the grant. Grants are treated as restricted funds where the provider has specified how the grant should be utilised.

Investment income is included when receivable.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

It is the opinion of the trustees that all costs are directly attributed towards the cost of running the centre, therefore all support costs have been allocated to this activity.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to leasehold property	- 5% on cost and Over the term of the lease
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 33% on reducing balance
Gym equipment	- 10% on cost

The charity operates from land and buildings owned by Ribble Valley Borough Council.

Fixed assets are included at cost and will not be capitalised if the cost is below £100.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2022**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Treatment of irrecoverable vat**

Irrecoverable input vat is calculated in line with partial exemption rules.

**3. DONATIONS AND LEGACIES**

	30.9.22	30.9.21
	£	£
Clitheroe Town Council	-	17,500
Other grants including Covid grants	7,550	284,749
	<u>7,550</u>	<u>302,249</u>

Reduction in other grants this year is mainly due to the reduction in the Coronavirus Job Retention Scheme which ended on 30.9.21 therefore not available in the 21/22 year.

**4. ACTIVITIES TO GENERATE FUNDS**

	30.9.22	30.9.21
	£	£
Aerobics	6,045	3,731
Vending machines and cafe income	8,113	2,996
Court hire	74,479	24,616
Climbing wall	1,500	1,575
Gym	442,216	317,382
Sauna	798	165
Other income	516	1,737
School	23,484	4,101
	<u>557,151</u>	<u>356,303</u>

A proportion of income is received as annual or fixed period membership which is apportioned into the period it relates. During the year £62,893 (2021 - £50,264) was deferred to future years.

**5. INVESTMENT INCOME**

	30.9.22	30.9.21
	£	£
Deposit account interest	<u>549</u>	<u>93</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2022**

**6. INCOME FROM CHARITABLE ACTIVITIES**

		30.9.22	30.9.21
	Activity	£	£
Contracts for services	Recreation and leisure	34,514	20,655
Grants	Recreation and leisure	114,883	74,133
		<u>149,397</u>	<u>94,788</u>

Grants received, included in the above, are as follows:

	30.9.22	30.9.21
	£	£
Lancashire County Council (HAF and PASTA)	99,608	74,133
Other	15,275	-
	<u>114,883</u>	<u>74,133</u>

**7. RAISING FUNDS**

**Activities to generate funds**

	30.9.22	30.9.21
	£	£
Staff costs	156,053	152,990
Sub-contractors	90,660	44,653
Vending machine and cafe purchases	7,672	2,829
Equipment and associated repairs	30,870	11,499
Other fundraising trading costs	28,015	2,232
Unrecoverable VAT	15,279	10,349
Alliance Leisure share	12,303	2,162
	<u>340,852</u>	<u>226,714</u>

**8. CHARITABLE ACTIVITIES COSTS**

	Support costs (see note 9)
	£
Recreation and leisure	<u>488,095</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2022**

**9. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Recreation and leisure	482,150	5,945	488,095

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.9.22 £	30.9.21 £
Depreciation - owned assets	18,708	19,126

**11. AUDITORS' REMUNERATION**

	30.9.22 £	30.9.21 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	2,250	2,250
Auditors' remuneration for non audit work	3,695	3,750

**12. TRUSTEES' REMUNERATION AND BENEFITS**

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2021 - £nil).

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

**13. STAFF COSTS**

	30.9.22 £	30.9.21 £
Wages and salaries	438,837	387,361
Social security costs	28,157	23,659
Other pension costs	7,344	5,787
	474,338	416,807

The average monthly number of employees during the year was as follows:

	30.9.22	30.9.21
Fundraising trading	16	18
Support costs	21	17
	37	35

Key management personnel comprise the trustees and centre manager. The total employment benefits of the key management personnel for the year to September 2022 was £59,510 ( 2021 - £55,553).

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2022**

**13. STAFF COSTS - continued**

No employees had employee benefits in excess of £60,000 (2021 - £nil).

**14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	302,249	-	302,249
<b>Charitable activities</b>			
Recreation and leisure	20,655	74,133	94,788
Activities to generate funds	356,303	-	356,303
Investment income	93	-	93
<b>Total</b>	<b>679,300</b>	<b>74,133</b>	<b>753,433</b>
<b>EXPENDITURE ON</b>			
Raising funds	188,477	38,237	226,714
<b>Charitable activities</b>			
Recreation and leisure	380,139	10,756	390,895
<b>Total</b>	<b>568,616</b>	<b>48,993</b>	<b>617,609</b>
<b>NET INCOME</b>	<b>110,684</b>	<b>25,140</b>	<b>135,824</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	102,449	298,126	400,575
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>213,133</b>	<b>323,266</b>	<b>536,399</b>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2022**

**15. TANGIBLE FIXED ASSETS**

	Improvements to leasehold property £	Plant and machinery £	Fixtures and fittings £	Gym equipment £	Totals £
<b>COST</b>					
At 1 October 2021	748,411	162,694	5,800	205,027	1,121,932
Additions	10,634	-	183	675	11,492
At 30 September 2022	759,045	162,694	5,983	205,702	1,133,424
<b>DEPRECIATION</b>					
At 1 October 2021	69,713	150,789	4,289	178,164	402,955
Charge for year	10,569	3,042	684	4,413	18,708
At 30 September 2022	80,282	153,831	4,973	182,577	421,663
<b>NET BOOK VALUE</b>					
At 30 September 2022	678,763	8,863	1,010	23,125	711,761
At 30 September 2021	678,698	11,905	1,511	26,863	718,977

Fixed assets are included at cost. There are no un-capitalised fixed assets.

**16. STOCKS**

	30.9.22 £	30.9.21 £
Stock	275	228

**17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22 £	30.9.21 £
Trade debtors	37,217	13,874
Accrued income	4,770	3,157
Prepayments	8,237	4,248
	50,224	21,279

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2022**

**18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22	30.9.21
	£	£
Bank loans and overdrafts (see note 20)	9,768	9,527
Other loans (see note 20)	22,015	21,505
Trade creditors	30,622	17,413
Social security and other taxes	9,575	7,527
VAT	4,457	810
Accrued expenses	39,097	30,718
Income in advance	62,893	50,264
	<u>178,427</u>	<u>137,764</u>

**19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.22	30.9.21
	£	£
Bank loans (see note 20)	29,923	39,690
Other loans (see note 20)	267,660	280,696
	<u>297,583</u>	<u>320,386</u>

**20. LOANS**

An analysis of the maturity of loans is given below:

	30.9.22	30.9.21
	£	£
Amounts falling due within one year on demand:		
NatWest Bounce Back loan	9,768	9,527
RVBC loan	13,015	12,505
Bowland Trust loan	9,000	9,000
	<u>31,783</u>	<u>31,032</u>
Amounts falling between one and two years:		
NatWest Bounce Back loan	29,923	39,690
RVBC loan	13,546	13,015
Bowland Trust loan	9,000	9,000
	<u>52,469</u>	<u>61,705</u>
Amounts falling due between two and five years:		
RVBC loan	44,042	42,317
Bowland Trust loan	10,500	10,500
	<u>54,542</u>	<u>52,817</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
RVBC loan	190,572	205,864

The loan terms are as follows:

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022**

**20. LOANS - continued**

Bowland Trust loan - This loan is interest free and payable monthly. It was due to be paid over 5 years but was later negotiated to be paid over 10 years. Due to the pandemic, there is currently an agreed repayment holiday in place and talks are in progress in regard to writing the loan off completely.

RVBC loan - This loan has an interest rate of 4.036% p/a and is payable monthly. It was due to be paid twice a year but was later negotiated to be paid monthly. Due to the pandemic, a 12 month repayment holiday was been agreed with RVBC but this has now ended and this year a full year of repayment has been made. This loan is now due to be repaid by 30 September 2037 (previously March 2036).

NatWest Bounce Back Loan - This loan has an interest rate of 2.5% p/a and is payable monthly. The loan is guaranteed from the UK Government under the Bounce Back Loan Scheme, and is due to be repaid by August 2026.

All loan repayments due in the year have been met.

**21. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.9.22 £	30.9.21 £
Within one year	1,170	520
Between one and five years	7,150	130
	<u>8,320</u>	<u>650</u>

**22. MOVEMENT IN FUNDS**

	At 1.10.21 £	Net movement in funds £	Transfers between funds £	At 30.9.22 £
<b>Unrestricted funds</b>				
General fund	213,133	(106,178)	8,175	115,130
<b>Restricted funds</b>				
2015 Refurbishment	224,995	(3,333)	-	221,662
2018 Facility improvements	67,969	(1,815)	-	66,154
Holiday Activities & Food Programme (HAF)	30,302	(6,467)	(8,175)	15,660
Play and Skills at Teatime Activities Programme (PASTA)	-	3,493	-	3,493
	<u>323,266</u>	<u>(8,122)</u>	<u>(8,175)</u>	<u>306,969</u>
<b>TOTAL FUNDS</b>	<u>536,399</u>	<u>(114,300)</u>	<u>-</u>	<u>422,099</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022**

**22. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	615,039	(721,217)	(106,178)
<b>Restricted funds</b>			
2015 Refurbishment	-	(3,333)	(3,333)
2018 Facility improvements	-	(1,815)	(1,815)
Holiday Activities & Food Programme (HAF)	89,608	(96,075)	(6,467)
Play and Skills at Teatime Activities Programme (PASTA)	10,000	(6,507)	3,493
	<u>99,608</u>	<u>(107,730)</u>	<u>(8,122)</u>
<b>TOTAL FUNDS</b>	<u>714,647</u>	<u>(828,947)</u>	<u>(114,300)</u>

**Comparatives for movement in funds**

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
<b>Unrestricted funds</b>			
General fund	102,449	110,684	213,133
<b>Restricted funds</b>			
2015 Refurbishment	228,329	(3,334)	224,995
2018 Facility improvements	69,797	(1,828)	67,969
Holiday Activities & Food Programme (HAF)	-	30,302	30,302
	<u>298,126</u>	<u>25,140</u>	<u>323,266</u>
<b>TOTAL FUNDS</b>	<u>400,575</u>	<u>135,824</u>	<u>536,399</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2022**

**22. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	679,300	(568,616)	110,684
<b>Restricted funds</b>			
2015 Refurbishment	-	(3,334)	(3,334)
2018 Facility improvements	-	(1,828)	(1,828)
Holiday Activities & Food Programme (HAF)	74,133	(43,831)	30,302
	<u>74,133</u>	<u>(48,993)</u>	<u>25,140</u>
<b>TOTAL FUNDS</b>	<u>753,433</u>	<u>(617,609)</u>	<u>135,824</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	Transfers between funds £	At 30.9.22 £
<b>Unrestricted funds</b>				
General fund	102,449	4,506	8,175	115,130
<b>Restricted funds</b>				
2015 Refurbishment	228,329	(6,667)	-	221,662
2018 Facility improvements	69,797	(3,643)	-	66,154
Holiday Activities & Food Programme (HAF)	-	23,835	(8,175)	15,660
Play and Skills at Teatime Activities Programme (PASTA)	-	3,493	-	3,493
	<u>298,126</u>	<u>17,018</u>	<u>(8,175)</u>	<u>306,969</u>
<b>TOTAL FUNDS</b>	<u>400,575</u>	<u>21,524</u>	<u>-</u>	<u>422,099</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2022**

**22. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,294,339	(1,289,833)	4,506
<b>Restricted funds</b>			
2015 Refurbishment	-	(6,667)	(6,667)
2018 Facility improvements	-	(3,643)	(3,643)
Holiday Activities & Food Programme (HAF)	163,741	(139,906)	23,835
Play and Skills at Teatime Activities Programme (PASTA)	10,000	(6,507)	3,493
	<u>173,741</u>	<u>(156,723)</u>	<u>17,018</u>
<b>TOTAL FUNDS</b>	<u>1,468,080</u>	<u>(1,446,556)</u>	<u>21,524</u>

Restricted funds comprises of the following:

**Refurbishment:** This grant was received for the refurbishment of the centre. It remains a restricted fund as per the grant agreement. The funds have been spent in full on fixed assets and the balance of £236,663 will be written off over the useful economic life of the asset concerned.

**Facility improvement:** This grant was received for centre improvements. It remains a restricted fund as per the grant agreement. The funds have been spent in full on fixed assets and the balance of £74,319 will be written off over the useful economic life of the asset concerned.

**Holiday activities and food programme (HAF):** This grant was received to facilitate the provision of school holiday activities and food programme for school aged children, for the 2022 calendar year. This grant is restricted per the agreement and the grant period will cease after the 2022 Christmas school holiday. The balance of £15,660 in restricted funds has been used after the year end to fund the provision of activities and food during the 2022 Christmas school holiday.

**Play and skills at teatime activities (PASTA):** This grant was received to facilitate the provision of after school activities to children aged 5 to 8.

This grant is restricted per the agreement and the grant period will cease on 31 January 2023. The balance of £3,493 in restricted funds has been used after the year end to fund the provision of these activities up to the cessation of the agreement.

**Transfers between funds**

Transfers between funds relates to wages costs incurred within the HAF programme deducted from general reserves in the prior year.

**23. EMPLOYEE BENEFIT OBLIGATIONS**

At the year end £2,505 of pension contributions was due to be paid over the pension provided (2021 - £2,813).

**24. RELATED PARTY DISCLOSURES**

During the year the trustees paid the charity for gym and sessional membership at market value, and there were no amounts outstanding at the year end.

**25. ULTIMATE CONTROLLING PARTY**

The charity is controlled by members of the board. No member is entitled to more than one vote.

**Ribble Valley Sports and Recreation  
Trading as Roefield Leisure**

**Detailed Statement of Financial Activities  
for the Year Ended 30 September 2022**

	30.9.22 £	30.9.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Clitheroe Town Council	-	17,500
Other grants including Covid grants	7,550	284,749
	<u>7,550</u>	<u>302,249</u>
<b>Activities to generate funds</b>		
Aerobics	6,045	3,731
Vending machines and cafe income	8,113	2,996
Court hire	74,479	24,616
Climbing wall	1,500	1,575
Gym	442,216	317,382
Sauna	798	165
Other income	516	1,737
School	23,484	4,101
	<u>557,151</u>	<u>356,303</u>
<b>Investment income</b>		
Deposit account interest	549	93
<b>Charitable activities</b>		
Contracts for services	34,514	20,655
Grants	114,883	74,133
	<u>149,397</u>	<u>94,788</u>
<b>Total incoming resources</b>	<u>714,647</u>	<u>753,433</u>
<b>EXPENDITURE</b>		
<b>Activities to generate funds</b>		
Wages	149,261	144,911
Social security	6,792	8,079
Sub-contractors	90,660	44,653
Vending machine and cafe purchases	7,672	2,829
Equipment and associated repairs	30,870	11,499
Other fundraising trading costs	28,015	2,232
Unrecoverable VAT	15,279	10,349
Alliance Leisure share	12,303	2,162
	<u>340,852</u>	<u>226,714</u>
<b>Support costs</b>		
<b>Management</b>		
Wages	289,576	242,450
Carried forward	289,576	242,450

This page does not form part of the statutory financial statements



**Ribble Valley Sports and Recreation  
Trading as Roefield Leisure**

**Detailed Statement of Financial Activities  
for the Year Ended 30 September 2022**

	30.9.22 £	30.9.21 £
<b>Management</b>		
Brought forward	289,576	242,450
Social security	21,365	15,580
Pensions	7,344	5,787
Premises costs	58,727	41,499
Telephone	2,647	2,110
Postage and stationery	5,393	3,734
Advertising	9,915	9,543
Sundries	11,728	9,351
General maintenance	14,270	12,761
Training	8,373	3,442
Legal and professional fees	8,447	3,038
Bank charges	2,670	1,767
Loan interest	11,595	104
Computer costs	11,393	14,606
Improvements to leasehold property depreciation	10,568	10,302
Plant and machinery depreciation	3,042	3,731
Fixtures and fittings depreciation	684	229
Gym equipment depreciation	4,413	4,861
	<u>482,150</u>	<u>384,895</u>
<b>Governance costs</b>		
Auditors' remuneration	2,250	2,250
Auditors' remuneration for non audit work	3,695	3,750
	<u>5,945</u>	<u>6,000</u>
Total resources expended	<u>828,947</u>	<u>617,609</u>
<b>Net (expenditure)/income</b>	<u>(114,300)</u>	<u>135,824</u>