

Report of the Trustees and
Financial Statements for the Year Ended 30 September 2021
for
Ribble Valley Sports and Recreation
Trading as Roefield Leisure

Bennett Kirkhope Smith Ltd
Chartered Certified Accountants
and Statutory Auditors
Suites 5 & 6 The Printworks
Hey Road
Barrow
Clitheroe
Lancashire
BB7 9WB

**Ribble Valley Sports and Recreation
Trading as Roefield Leisure**

**Contents of the Financial Statements
for the Year Ended 30 September 2021**

| | Page |
|---|-----------------|
| Report of the Trustees | 1 to 6 |
| Report of the Independent Auditors | 7 to 10 |
| Statement of Financial Activities | 11 |
| Balance Sheet | 12 |
| Cash Flow Statement | 13 |
| Notes to the Cash Flow Statement | 14 |
| Notes to the Financial Statements | 15 to 26 |
| Detailed Statement of Financial Activities | 27 to 28 |

**Report of the Trustees
for the Year Ended 30 September 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's principal objectives, as set out in the Memorandum of Association are:-

"to provide or assist in the provision of facilities for the recreation and other leisure time occupation of the inhabitants of Ribble Valley district and in particular by the provision of buildings to be used for the purpose of improving the conditions of life for the persons for whom the facilities are primarily intended who by reason of their youth and/or social or economic circumstances are in need of such facilities."

There were no changes in the year in the policies adopted by the company in order to further its objects.

Public benefit

The Trustees have complied with their duty in section 17(5) of the 2011 Charities Act to have due regard to public benefit guidance published by the Charity Commission when reviewing aims and objectives of the charity in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives set.

All charitable activities are focused on providing recreation and other leisure occupation in the interest of social welfare and are undertaken to further the charitable purpose for public benefit.

The following are examples of schemes that are in place which benefit the public:

Freedom membership which allows a 40% discount on fitness membership to those on benefits (income support, job seekers, housing, disability, child support) and students. This membership has been re-marketed in partnership with Ribble Valley Borough Council.

The charity, in conjunction with Longridge Community Gym, now manages the Ribble Valley Health and Wellbeing Partnership. The has taken over the Ribble Valley 'Up and Active' scheme, replacing it with the 'Lets Live Life' scheme. The scheme encourages a healthy lifestyle, by putting on specialist classes which are available at a 60% discounted price. Classes include; seated exercises, circuits, stretch, meditation, aerobics, tone, Tai Chi, fitness come dancing and sessions for GP referrals.

A 70% discount to all local secondary schools on activities such as archery, climbing, gym, fitness classes, bowling, and all other centre pursuits. The centre has seen a substantial increase in partnerships with local schools, community groups and sports clubs. All 6 local secondary schools use the centre twice a week and 4 local primary schools once a week.

A 25% discount per team on sports hall hire for a local indoor crown green bowling league for league and practice sessions. 95% of the participants are over the age of 60.

The centre holds a free running club, walking clubs and boot camps for local residents, providing over 260 hours' worth of free fitness provision per year.

The centre works in partnership with a local charities including Ribble Valley Families Foundation, amongst others.

Through the partnership, the charity is currently overseeing the Department of Education funded initiative 'Holiday Activities and Food' programme, Lancashire County Council funded, 'Play and Skills at Teatime' activities. Both initiatives support local families who need help with food and nutrition, enriching activities and planning for school aged children.

**Report of the Trustees
for the Year Ended 30 September 2021**

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

This report relates to the 12 month period from 1 October 2020 to 30 September 2021, being the 17th year the charity has been trading as a company limited by guarantee.

Due to the global pandemic and government enforced closures throughout the UK, the centre was closed from 1 November 2020 to 30 November 2020, and from 1 January 2021 to 14 April 2021. During the reporting period, the centre was placed under operating restrictions which impacted the business during this period.

Staff were placed on furlough during the reporting period, which in turn put strain on the administrative team both before and during the period.

Nevertheless, the charity still strives to further its objectives namely 'to provide or assist in the provision of facilities for the recreation and other leisure time occupation of the inhabitants of Ribble Valley district and in particular by the provision of buildings to be used for the purpose of improving the conditions of life for persons for whom the facilities are primarily intended whom by reason of their youth and/or social or economic circumstances are in need of such facilities.

The charity continues to achieve its objectives by delivering commercial and non-commercial fitness activities.

This is the 9th full year of management by David Potts and he has continued to achieve the objectives of the charity and improved the range of discounts and facilities offered by the centre in the Ribble Valley.

Within this 12 month period he has continued to implement changes to conform to government guidelines surrounding social distancing.

Over the 9 years of management, David Potts has overseen a number of projects which have helped improve the facilities of the centre. These include a new state of the art spinning studio, increased square meterage of the changing provisions, improved lighting for a number of sports in the sports hall and this year improvements to the fitness facilities. David is currently working on plans to increase the square footage of the centre significantly with a new aerobics room which will allow development on fitness income streams.

The trustees are satisfied with the job David Potts has undertaken particular managing the centre through these uncertain and challenging times.

During the year to September 2021, notwithstanding a reduced workforce, the centre endeavoured to maintain a high level of customer service, participation, and attendance. Adaption to operating restrictions caused by the pandemic continued, and the purchase of a computer application in the 2020 financial period allowed the centre to provide fitness activities throughout 2021.

Donations and trading activities overall have decreased from £893,960 to £753,433, this is however over an 12 month period and not a 18 month increased period as per last accounts. As such, the monthly average income has increased from £49,664 to £62,786.

Non-trading income has increased from the previous period from £161,459 (18 month period) to £397,037 (12 month period).

The Clitheroe Town Council grant has increased from £12,890 to £17,500, and the centre accessed £379,537 through the Coronavirus Job Retention Scheme, Sport England National recovery fund and coronavirus support grants Scheme during the period October 2020 to September 2021.

The board made the decision to access the government backed Bounce Back Loan scheme in August 2020, and borrowed the sum of £50,000. This was done to with the aim of safeguarding the future of the charity, with the pandemic continuing to affect the centre's operational capacity beyond the year end. Repayments began in September 2021.

**Report of the Trustees
for the Year Ended 30 September 2021**

Total resources expended has decreased from £931,104 to £617,609. A decrease in average monthly expenditure from £51,728 to £51,467.

FINANCIAL REVIEW

Principal funding sources

The main sources of income were from the supply of commercial and non-commercial fitness activities, and a grant from Clitheroe Town Council. Further grant funding was accessed through government and council coronavirus support schemes.

These sources of income enable the centre to operate effectively and to ensure that the centre is maintained to continue providing facilities to further its objectives.

Reserves policy

The Trustees have examined the charity's requirements for reserves by considering the main risks to the organisation. The Trustees are working towards a position whereby the cash and bank balances held by the charity should be two to three months of the annual expenditure of the charity. At the year end there was sufficient cash to meet 4 to 5 months of average expenditure.

The total reserves at the year end is £536,399. The unrestricted funds at the year end is £213,133, and is used for general fund raising activities, and running costs of the centre. The restricted funds at the year end is £323,266, and is used for activities in relation to the restricted income.

The strategy throughout the 2021 financial year was to ensure that the centre can withstand the effects of national lockdown measures and to reopen in a viable way, keeping with the ethos of the charity to the highest standard.

As the restrictions have been lifted by the government, this strategy refocussed to a future with less financial support from the government and the rising overhead running costs. With this uncertainty, the Charity applied for discretionary grants from local authorities in the year. It is with these additional funds which we go forward into the 2022 financial year as prepared as possible.

Going concern

The trustees consider that there are no material uncertainties about the charities' ability to continue as a going concern. The COVID-19 pandemic has had an impact on the fund raising income, although this has been offset by local authority grants and utilisation of the government Coronavirus Job Retention Scheme. As a service providing charity, government enforced closures has impacted the ability to provide some key services in the short term, rather than affecting the charity's ability to continue as a going concern.

FUTURE PLANS

The charity plans to make sure the centre can remain open and operational withstanding the effects of the pandemic. As the grip of the virus begins to loosen, and normality returns, the centre will re-look at its long term strategy.

This will be achieved by:

The continuance of the Ribble Valley Health and Wellbeing Partnership, as well as expanding the services the charity can deliver for national, regional, and local schemes. This will include the delivery of physical and mental wellbeing support outside the walls of the charity and into the wider community.

Assessing the feasibility of the creation of a new aerobics studio, with the view to supporting the growth of the 'Lets Live Life' programme, as well as increasing the current membership numbers of the centre. This project is in its infancy with discussions surrounding funding and planning permission currently on-going.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Company has a Board of Trustees/Directors comprising of individual members of the Charity plus the prescribed nominees in accordance with the provisions of its Articles.

Membership of the Board comprises elected individual members together with the following nominated members:

- two persons nominated by Ribble Valley Borough Council;
- one person nominated by Clitheroe Town Council;
- five persons nominated by the corporate sports and recreational users Group;
- ten individual persons under article 2;

Organisational structure

The company is managed by its Board of Trustees/Directors, consisting of not less than 2 members or more than 19. The Board meets 4 times a year.

Decision making

The board of trustees / directors are responsible for the strategic decision making and work with the centre manager to monitor its progression of the strategic plan. The responsibility for the day to day operations and general running of the charity is that of the centre manager.

Induction and training of new trustees

As part of their induction programme new trustees are made aware of their responsibilities outlined in the statement of trustees' responsibilities. This induction includes an introduction to the objectives, scope and policies of Ribble Valley Sports and Recreation, presentation of the Memorandum and Articles of Association and referral to Charity Commission information on trustee responsibilities.

Key management remuneration

The board of trustees / directors are responsible for setting the remuneration package for the key management personnel.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04212946 (England and Wales)

Registered Charity number

1090921

Registered office

Edisford Road
Clitheroe
Lancashire
BB7 3LA

Trustees

Mrs B Meadows
M E Sutcliffe
H Douglas
A G Gornall
Mrs R Hargreaves
Mrs M Robinson
T Marklew
M French
I Brown

Report of the Trustees
for the Year Ended 30 September 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

T Marklew

Auditors

Bennett Kirkhope Smith Ltd
Chartered Certified Accountants
and Statutory Auditors
Suites 5 & 6 The Printworks
Hey Road
Barrow
Clitheroe
Lancashire
BB7 9WB

Bankers

National Westminster Bank plc
York Street
Clitheroe
Lancashire
BB7 2DN

Solicitors

Woodcocks
West View
Princess Street
Haslingden
Rossendale
Lancashire
BB4 6NW

Centre manager

David Potts, the centre manager, is responsible for the day to day management of the charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Ribble Valley Sports and Recreation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Report of the Trustees
for the Year Ended 30 September 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are required to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the company for that year. In preparing those accounts the trustees are required to:-

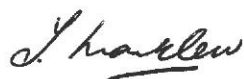
- a) select suitable accounting policies and then apply them consistently,
- b) make judgements and estimates that are reasonable and prudent,
- c) follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts; and
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies. The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with all relevant legislation. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The auditors, Bennett Kirkhope Smith Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 4 May 2022 and signed on its behalf by:



T Marklew - Secretary

Opinion

We have audited the financial statements of Ribble Valley Sports and Recreation (the 'charitable company') for the year ended 30 September 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by;

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statements disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Ribble Valley Sports and Recreation**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Alice Mary Smith (Senior Statutory Auditor)
for and on behalf of Bennett Kirkhope Smith Ltd
Chartered Certified Accountants
and Statutory Auditors
Suites 5 & 6 The Printworks
Hey Road
Barrow
Clitheroe
Lancashire
BB7 9WB

18 May 2022

**Ribble Valley Sports and Recreation
Trading as Roefield Leisure**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 September 2021**

| | | | | Year Ended 30.9.21 Total funds £ | Period 1.4.19 to 30.9.20 Total funds £ |
|--|-------|---------------------------|--------------------------|--|--|
| | Notes | Unrestricted fund £ | Restricted funds £ | | |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 3 | 322,904 | 74,133 | 397,037 | 161,459 |
| Other trading activities | 4 | 356,303 | - | 356,303 | 732,447 |
| Investment income | 5 | 93 | - | 93 | 54 |
| Total | | 679,300 | 74,133 | 753,433 | 893,960 |
| EXPENDITURE ON | | | | | |
| Raising funds | 6 | 188,477 | 38,237 | 226,714 | 318,761 |
| Charitable activities | 7 | | | | |
| Costs of running the centre | | 380,139 | 10,756 | 390,895 | 612,343 |
| Total | | 568,616 | 48,993 | 617,609 | 931,104 |
| NET INCOME/(EXPENDITURE) | | 110,684 | 25,140 | 135,824 | (37,144) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 102,449 | 298,126 | 400,575 | 437,719 |
| TOTAL FUNDS CARRIED FORWARD | | 213,133 | 323,266 | 536,399 | 400,575 |

The notes form part of these financial statements

Ribble Valley Sports and Recreation
Trading as Roefield Leisure

Balance Sheet
30 September 2021

| | Notes | Unrestricted fund £ | Restricted funds £ | 30.9.21 Total funds £ | 30.9.20 Total funds £ |
|--|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 15 | 426,013 | 292,964 | 718,977 | 719,154 |
| CURRENT ASSETS | | | | | |
| Stocks | 16 | 228 | - | 228 | 235 |
| Debtors | 17 | 21,279 | - | 21,279 | 9,244 |
| Cash at bank and in hand | | 223,763 | 30,302 | 254,065 | 131,168 |
| | | <u>245,270</u> | <u>30,302</u> | <u>275,572</u> | <u>140,647</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 18 | (137,764) | - | (137,764) | (124,791) |
| NET CURRENT ASSETS | | <u>107,506</u> | <u>30,302</u> | <u>137,808</u> | <u>15,856</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 533,519 | 323,266 | 856,785 | 735,010 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 19 | (320,386) | - | (320,386) | (334,435) |
| NET ASSETS | | <u>213,133</u> | <u>323,266</u> | <u>536,399</u> | <u>400,575</u> |
| FUNDS | 22 | | | | |
| Unrestricted funds | | | | 213,133 | 102,449 |
| Restricted funds | | | | <u>323,266</u> | <u>298,126</u> |
| TOTAL FUNDS | | | | <u>536,399</u> | <u>400,575</u> |

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 May 2022 and were signed on its behalf by:



A G Gornall - Trustee



M E Sutcliffe - Trustee

The notes form part of these financial statements

**Ribble Valley Sports and Recreation
Trading as Roefield Leisure**

**Cash Flow Statement
for the Year Ended 30 September 2021**

| | Notes | Year Ended 30.9.21 £ | Period 1.4.19 to 30.9.20 £ |
|---|-------|----------------------------|--|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | 142,536 | (11,931) |
| Net cash provided by/(used in) operating activities | | 142,536 | (11,931) |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | (18,949) | (8,960) |
| Interest received | | 93 | 54 |
| Net cash used in investing activities | | (18,856) | (8,906) |
| Cash flows from financing activities | | | |
| New loans in year | | - | 50,000 |
| Loan repayments in year | | (783) | (14,004) |
| Net cash (used in)/provided by financing activities | | (783) | 35,996 |
| Change in cash and cash equivalents in the reporting period | | 122,897 | 15,159 |
| Cash and cash equivalents at the beginning of the reporting period | | 131,168 | 116,009 |
| Cash and cash equivalents at the end of the reporting period | | 254,065 | 131,168 |

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 30 September 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | Year Ended 30.9.21 £ | Period 1.4.19 to 30.9.20 £ |
|---|----------------------------|--|
| Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities) | 135,824 | (37,144) |
| Adjustments for: | | |
| Depreciation charges | 19,123 | 33,736 |
| Interest received | (93) | (54) |
| Decrease in stocks | 7 | 952 |
| (Increase)/decrease in debtors | (12,032) | 8,429 |
| Decrease in creditors | (293) | (17,850) |
| Net cash provided by/(used in) operations | <u>142,536</u> | <u>(11,931)</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.10.20 £ | Cash flow £ | At 30.9.21 £ |
|---------------------------------|-----------------|----------------|-----------------|
| Net cash | | | |
| Cash at bank and in hand | 131,168 | 122,897 | 254,065 |
| | <u>131,168</u> | <u>122,897</u> | <u>254,065</u> |
| Debt | | | |
| Debts falling due within 1 year | (10,568) | (7,959) | (18,527) |
| Debts falling due after 1 year | (67,932) | 8,742 | (59,190) |
| | <u>(78,500)</u> | <u>783</u> | <u>(77,717)</u> |
| Total | <u>52,668</u> | <u>123,680</u> | <u>176,348</u> |

1. GENERAL INFORMATION

The company is a public benefit entity, registered as a private company limited by guarantee and is incorporated in England and Wales.

The principal place of business and registered office address is:

Roefield Leisure Centre
Edisford Road
Clitheroe
Lancashire
BB7 3LA

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared in sterling (£) using the historical cost convention.

Going Concern

As detailed in the Report of the Trustees, the company was significantly impacted by the Covid-19 outbreak and the trustees have taken this into consideration when making their going concern assessment. The view of the trustees is that whilst they acknowledge there is a significant number of uncertainties caused by the pandemic, the company has sufficient resources available to enable it to meet its liabilities as they fall due.

In reaching this conclusion, the trustees have considered the current financial position of the company, the available government support package and have prepared forecasts for the next 12 months. Long term borrowing has been re-negotiated as detailed in note 19.

The trustees therefore continue to adopt the going concern basis in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Total incoming resources is the amount derived from the provision of goods and services, and stated after trade discounts, other sales taxes and net of VAT.

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Grants, where entitlement is conditional yet the conditions are within the charity's control and there is sufficient evidence that the conditions will be met, are recognised when the charity becomes entitled to the grant.

Activities for generating funds is accounted for when earned however some income is received as annual or fixed period membership which is apportioned into the period it relates.

Investment income is included when receivable.

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

It is the opinion of the trustees that all costs are directly attributed towards the cost of running the centre, therefore all support costs have been allocated to this activity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|------------------------------------|---|
| Improvements to leasehold property | - 5% on cost and Over the term of the lease |
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 33% on reducing balance |
| Gym equipment | - 10% on cost |

The charity operates from land and buildings owned by Ribble Valley Borough Council.

Fixed assets are included at cost and will not be capitalised if the cost is below £100.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Treatment of irrecoverable vat

Irrecoverable input vat is calculated in line with partial exemption rules.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

3. DONATIONS AND LEGACIES

| | Year Ended 30.9.21 £ | Period 1.4.19 to 30.9.20 £ |
|------------------------|----------------------------|--|
| Clitheroe Town Council | 17,500 | 12,890 |
| Other grants | 379,537 | 148,569 |
| | <u>397,037</u> | <u>161,459</u> |

4. OTHER TRADING ACTIVITIES

| | Year Ended 30.9.21 £ | Period 1.4.19 to 30.9.20 £ |
|----------------------------------|----------------------------|--|
| Aerobics | 3,731 | 42,906 |
| Vending machines and cafe income | 2,996 | 21,875 |
| Court hire | 24,616 | 118,019 |
| Climbing wall | 1,575 | 8,335 |
| Gym | 317,382 | 531,430 |
| Sauna | 165 | 612 |
| Other (Car park) | - | (13,686) |
| Other income | 1,737 | 100 |
| School | 4,101 | 22,856 |
| | <u>356,303</u> | <u>732,447</u> |

A proportion of income is received as annual or fixed period membership which is apportioned into the period it relates. During the year £50,264 (2020 - £64,514) was deferred to future years.

5. INVESTMENT INCOME

| | Year Ended 30.9.21 £ | Period 1.4.19 to 30.9.20 £ |
|--------------------------|----------------------------|--|
| Deposit account interest | 93 | 54 |

6. RAISING FUNDS

Other trading activities

| | Year Ended 30.9.21 £ | Period 1.4.19 to 30.9.20 £ |
|------------------------------------|----------------------------|--|
| Staff costs | 152,990 | 188,485 |
| Sub-contractors | 44,653 | 30,538 |
| Vending machine and cafe purchases | 2,829 | 15,875 |
| Equipment and associated repairs | 11,499 | 17,991 |
| Other fundraising trading costs | 2,232 | 23,552 |
| Unrecoverable VAT | 10,349 | 18,582 |
| Alliance Leisure share | 2,162 | 23,738 |
| | <u>226,714</u> | <u>318,761</u> |

7. CHARITABLE ACTIVITIES COSTS

| | Support costs (see note 8) £ |
|-----------------------------|---------------------------------------|
| Costs of running the centre | <u>390,895</u> |

8. SUPPORT COSTS

| | Management £ | Governance costs £ | Totals £ |
|-----------------------------|-----------------|--------------------------|----------------|
| Costs of running the centre | <u>384,895</u> | <u>6,000</u> | <u>390,895</u> |

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | Year Ended 30.9.21 £ | Period 1.4.19 to 30.9.20 £ |
|-----------------------------|----------------------------|--|
| Depreciation - owned assets | 19,126 | 33,736 |
| Hire of plant and machinery | - | 2,351 |
| | <u></u> | <u></u> |

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

10. AUDITORS' REMUNERATION

| | Year Ended 30.9.21 £ | Period 1.4.19 to 30.9.20 £ |
|--|----------------------------|--|
| Fees payable to the charity's auditors for the audit of the charity's financial statements | 2,250 | 2,625 |
| Auditors' remuneration for non audit work | <u>3,750</u> | <u>6,283</u> |

11. TRUSTEES' REMUNERATION AND BENEFITS

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2020 - £nil).

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the period ended 30 September 2020.

12. STAFF COSTS

| | Year Ended 30.9.21 £ | Period 1.4.19 to 30.9.20 £ |
|-----------------------|----------------------------|--|
| Wages and salaries | 387,361 | 540,377 |
| Social security costs | 23,659 | 29,130 |
| Other pension costs | 5,787 | 7,149 |
| | <u>416,807</u> | <u>576,656</u> |

The average monthly number of employees during the year was as follows:

| | Year Ended 30.9.21 | Period 1.4.19 to 30.9.20 |
|---------------------|-----------------------|-----------------------------------|
| Fundraising trading | 18 | 17 |
| Support costs | 17 | 24 |
| | <u>35</u> | <u>41</u> |

Key management personnel comprise the trustees and centre manager. The total employment benefits of the key management personnel for the year to September 2021 was £55,553 (18 months to September 2020 - £75,639).

No employees had employee benefits in excess of £60,000 (2020 - £nil).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|--|---------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 160,479 | 980 | 161,459 |
| Other trading activities | 732,447 | - | 732,447 |
| Investment income | 54 | - | 54 |
| Total | 892,980 | 980 | 893,960 |
| EXPENDITURE ON | | | |
| Raising funds | 317,781 | 980 | 318,761 |
| Charitable activities | | | |
| Costs of running the centre | 604,622 | 7,721 | 612,343 |
| Total | 922,403 | 8,701 | 931,104 |
| NET INCOME/(EXPENDITURE) | (29,423) | (7,721) | (37,144) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 131,872 | 305,847 | 437,719 |
| TOTAL FUNDS CARRIED FORWARD | 102,449 | 298,126 | 400,575 |

14. AUDITORS' REMUNERATION

The auditor's remuneration constituted an audit fee of £2,250 (2020 - £2,625) and additional accountancy and advisory work of £3,750 (2020 - £6,283).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

15. TANGIBLE FIXED ASSETS

| | Improvements to leasehold property £ | Plant and machinery £ | Fixtures and fittings £ | Gym equipment £ | Totals £ |
|-----------------------|--|-----------------------------|----------------------------------|-----------------------|-------------|
| COST | | | | | |
| At 1 October 2020 | 741,425 | 161,974 | 4,144 | 195,440 | 1,102,983 |
| Additions | 6,986 | 720 | 1,656 | 9,587 | 18,949 |
| At 30 September 2021 | 748,411 | 162,694 | 5,800 | 205,027 | 1,121,932 |
| DEPRECIATION | | | | | |
| At 1 October 2020 | 59,409 | 147,058 | 4,060 | 173,302 | 383,829 |
| Charge for year | 10,304 | 3,731 | 229 | 4,862 | 19,126 |
| At 30 September 2021 | 69,713 | 150,789 | 4,289 | 178,164 | 402,955 |
| NET BOOK VALUE | | | | | |
| At 30 September 2021 | 678,698 | 11,905 | 1,511 | 26,863 | 718,977 |
| At 30 September 2020 | 682,016 | 14,916 | 84 | 22,138 | 719,154 |

Fixed assets are included at cost. There are no un-capitalised fixed assets.

16. STOCKS

| | 30.9.21 £ | 30.9.20 £ |
|-------|--------------|--------------|
| Stock | 228 | 235 |

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.9.21 £ | 30.9.20 £ |
|----------------|--------------|--------------|
| Trade debtors | 13,874 | 1,582 |
| VAT | - | 274 |
| Accrued income | 3,157 | 2,766 |
| Prepayments | 4,248 | 4,622 |
| | 21,279 | 9,244 |

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.9.21 | 30.9.20 |
|---|----------------|----------------|
| | £ | £ |
| Bank loans and overdrafts (see note 20) | 9,527 | 1,568 |
| Other loans (see note 20) | 9,000 | 9,000 |
| Trade creditors | 17,413 | 14,744 |
| Social security and other taxes | 7,527 | 5,249 |
| VAT | 810 | - |
| RVBC Loan | 12,505 | 7,198 |
| Accrued expenses | 30,718 | 22,518 |
| Income in advance | 50,264 | 64,514 |
| | <u>137,764</u> | <u>124,791</u> |

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 30.9.21 | 30.9.20 |
|---------------------------|----------------|----------------|
| | £ | £ |
| Bank loans (see note 20) | 39,690 | 48,432 |
| Other loans (see note 20) | 19,500 | 19,500 |
| RVBC Loan - 1-5 years | 70,603 | 69,206 |
| RVBC Loan - over 5 years | 190,593 | 197,297 |
| | <u>320,386</u> | <u>334,435</u> |

20. LOANS

An analysis of the maturity of loans is given below:

| | 30.9.21 | 30.9.20 |
|--|---------------|---------------|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| NatWest Bounce Back Loan | 9,527 | 1,568 |
| Bowland Trust loan | 9,000 | 9,000 |
| | <u>18,527</u> | <u>10,568</u> |
| Amounts falling between one and two years: | | |
| NatWest Bounce Back Loan | 39,690 | 48,432 |
| Bowland Trust loan - 1-5 years | 19,500 | 19,500 |
| | <u>59,190</u> | <u>67,932</u> |

The loan terms are as follows:

Bowland Trust loan - This loan is interest free and payable monthly. It was due to be paid over 5 years but was later negotiated to be paid over 10 years.

Due to the pandemic, there is currently an agreed repayment holiday in place which will extend the deadline for repayment accordingly (previously September 2023).

RVBC loan - This loan has an interest rate of 4.036% p/a and is payable monthly. It was due to be paid twice a year but was later negotiated to be paid monthly.

Due to the pandemic, a 12 month repayment holiday has been agreed with RBVC. This loan is now due to be repaid by 30 September 2037 (previously March 2036).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

20. LOANS - continued

NatWest Bounce Back Loan - This loan has an interest rate of 2.5% p/a and is payable monthly after an initial 12 month repayment holiday has concluded (August 2021). The loan is guaranteed from the UK Government under the Bounce Back Loan Scheme, and is due to be repaid by August 2026.

21. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 30.9.21 £ | 30.9.20 £ |
|----------------------------|--------------|--------------|
| Within one year | 520 | 634 |
| Between one and five years | 130 | 650 |
| | <u>650</u> | <u>1,284</u> |

22. MOVEMENT IN FUNDS

| | At 1.10.20 £ | Net movement in funds £ | At 30.9.21 £ |
|---|--------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 102,449 | 110,684 | 213,133 |
| Restricted funds | | | |
| 2015 Refurbishment | | | |
| | 228,329 | (3,334) | 224,995 |
| 2018 Facility improvements | 69,797 | (1,828) | 67,969 |
| Holiday Activities & Food Programme (HAF) | - | 30,302 | 30,302 |
| | <u>298,126</u> | <u>25,140</u> | <u>323,266</u> |
| TOTAL FUNDS | <u>400,575</u> | <u>135,824</u> | <u>536,399</u> |

22. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 679,300 | (568,616) | 110,684 |
| Restricted funds | | | |
| 2015 Refurbishment | | | |
| | - | (3,334) | (3,334) |
| 2018 Facility improvements | - | (1,828) | (1,828) |
| Holiday Activities & Food Programme (HAF) | 74,133 | (43,831) | 30,302 |
| | <u>74,133</u> | <u>(48,993)</u> | <u>25,140</u> |
| TOTAL FUNDS | <u>753,433</u> | <u>(617,609)</u> | <u>135,824</u> |

Comparatives for movement in funds

| | At 1.4.19 £ | Net movement in funds £ | At 30.9.20 £ |
|----------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 131,872 | (29,423) | 102,449 |
| Restricted funds | | | |
| 2015 Refurbishment | | | |
| | 233,329 | (5,000) | 228,329 |
| 2018 Facility improvements | 72,518 | (2,721) | 69,797 |
| | <u>305,847</u> | <u>(7,721)</u> | <u>298,126</u> |
| TOTAL FUNDS | <u>437,719</u> | <u>(37,144)</u> | <u>400,575</u> |

22. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|----------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 892,980 | (922,403) | (29,423) |
| Restricted funds | | | |
| 2015 Refurbishment | | | |
| | - | (5,000) | (5,000) |
| Transport costs | 980 | (980) | - |
| 2018 Facility improvements | - | (2,721) | (2,721) |
| | <u>980</u> | <u>(8,701)</u> | <u>(7,721)</u> |
| TOTAL FUNDS | <u>893,960</u> | <u>(931,104)</u> | <u>(37,144)</u> |

Restricted funds comprises of the following:

Refurbishment: This grant was received for the refurbishment of the centre. It remains a restricted fund as per the grant agreement. The funds have been spent in full on fixed assets and the balance of £236,663 will be written off over the useful economic life of the asset concerned.

Facility improvement: This grant was received for centre improvements. It remains a restricted fund as per the grant agreement. The funds have been spent in full on fixed assets and the balance of £74,319 will be written off over the useful economic life of the asset concerned.

Holiday activities & food programme (HAF): This grant was received to facilitate the provision of school holiday activities and food programme for school aged children, for the 2021 calendar year. This grant is restricted per the agreement, and the grant period will cease after the 2021 Christmas school holiday. Upon lapse of the grant period, any remaining restricted funds will either be returned to the Funder, or transferred to the general fund and used for charitable activities if the Funder has given written consent.

23. RELATED PARTY DISCLOSURES

During the year the trustees paid the charity for gym and sessional membership at market value, and there were no amounts outstanding at the year end.

24. ULTIMATE CONTROLLING PARTY

The charity is controlled by its members in general meeting. No member is entitled to more than one vote.

25. NON ADJUSTING EVENTS AFTER THE FINANCIAL PERIOD

During September 2021 and up to the date of approval of the financial statements, the global pandemic brought about by Covid 19 has continued to have a significant effect on the worldwide economy and has directly impacted the company's ability to raise funds that enable it to support its charitable activities.

Due to restrictions announced by the UK government, The Centre was required to close for November 2020, and from January 2021 to April 2021, a substantial portion of the reporting period.

The charity has continued to make use of financial support packages from government, local councils and Sport England, which included discretionary grants, and Coronavirus Job Retention Scheme (CJRS). With CJRS ending at 30 September 2021, the charity is mindful that this poses an uncertainty over future cashflows.

In order to reduce the impact of the losses and to safeguard the company activities for the forthcoming 12 months, the trustees have reduced overheads where possible, made use of the financial support packages available and introduced a remote fitness application for members. Nonetheless uncertainties remain in relation to the longer term outlook and the general economic recovery once lockdown measures are eased and support packages are withdrawn.

In preparing the financial statements, the trustees have considered the impact of the pandemic and its subsequent impact on the wider economy and consider it to be a non-adjusting event after the reporting date. Accordingly no adjustments have been made to the financial statements and the impact of the pandemic on the going concern assessment is detailed in note 2 of the financial statements.

**Ribble Valley Sports and Recreation
Trading as Roefield Leisure**

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2021**

| | Year Ended 30.9.21 £ | Period 1.4.19 to 30.9.20 £ |
|------------------------------------|----------------------------|--|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Clitheroe Town Council | 17,500 | 12,890 |
| Other grants | 379,537 | 148,569 |
| | <u>397,037</u> | <u>161,459</u> |
| Other trading activities | | |
| Aerobics | 3,731 | 42,906 |
| Vending machines and cafe income | 2,996 | 21,875 |
| Court hire | 24,616 | 118,019 |
| Climbing wall | 1,575 | 8,335 |
| Gym | 317,382 | 531,430 |
| Sauna | 165 | 612 |
| Other (Car park) | - | (13,686) |
| Other income | 1,737 | 100 |
| School | 4,101 | 22,856 |
| | <u>356,303</u> | <u>732,447</u> |
| Investment income | | |
| Deposit account interest | 93 | 54 |
| Total incoming resources | <u>753,433</u> | <u>893,960</u> |
| EXPENDITURE | | |
| Other trading activities | | |
| Wages | 144,911 | 181,845 |
| Social security | 8,079 | 6,640 |
| Sub-contractors | 44,653 | 30,538 |
| Vending machine and cafe purchases | 2,829 | 15,875 |
| Equipment and associated repairs | 11,499 | 17,991 |
| Other fundraising trading costs | 2,232 | 23,552 |
| Unrecoverable VAT | 10,349 | 18,582 |
| Alliance Leisure share | 2,162 | 23,738 |
| | <u>226,714</u> | <u>318,761</u> |
| Support costs | | |
| Management | | |
| Wages | 242,450 | 358,532 |
| Social security | 15,580 | 22,490 |
| Carried forward | 258,030 | 381,022 |

This page does not form part of the statutory financial statements

Ribble Valley Sports and Recreation
Trading as Roefield Leisure

Detailed Statement of Financial Activities
for the Year Ended 30 September 2021

| | Year Ended 30.9.21 £ | Period 1.4.19 to 30.9.20 £ |
|--|----------------------------|--|
| Management | | |
| Brought forward | 258,030 | 381,022 |
| Pensions | 5,787 | 7,149 |
| Hire of plant and machinery | - | 2,351 |
| Premises costs | 41,499 | 65,827 |
| Telephone | 2,110 | 2,584 |
| Postage and stationery | 3,734 | 6,410 |
| Advertising | 9,543 | 13,119 |
| Sundries | 9,351 | 13,969 |
| General maintenance | 12,761 | 27,426 |
| Training | 3,442 | 9,824 |
| Legal and professional fees | 3,038 | 16,707 |
| Bank charges | 1,767 | 3,914 |
| Loan interest | 104 | 10,079 |
| Computer costs | 14,606 | 9,318 |
| Improvements to leasehold property depreciation | 10,302 | 15,379 |
| Plant and machinery depreciation | 3,731 | 8,951 |
| Fixtures and fittings depreciation | 229 | 85 |
| Gym equipment depreciation | 4,861 | 9,321 |
| | <u>384,895</u> | <u>603,435</u> |
| Governance costs | | |
| Auditors' remuneration | 2,250 | 2,625 |
| Auditors' remuneration for non audit work | 3,750 | 6,283 |
| | <u>6,000</u> | <u>8,908</u> |
| Total resources expended | <u>617,609</u> | <u>931,104</u> |
| Net income/(expenditure) | <u>135,824</u> | <u>(37,144)</u> |

This page does not form part of the statutory financial statements