

Charity registration number 1090914 (England and Wales)

**BATH ETHNIC MINORITY SENIOR CITIZENS ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

BATH ETHNIC MINORITY SENIOR CITIZENS ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms L Francis
Ms B McFarquhar
Ms L Williams-Alexander
Ms T Swaby (Appointed 14 December 2024)

Ms S Swaby
Ms S Ryder
Ms C Mead
Pastor H Radway
Dr S Tripathy

Charity number (England and Wales)

1090914

Principal address

Fairfield House
2 Kelston Road
Bath
BA1 3QJ

Independent examiner

Mark Garrett Chartered Accountant
23 Leafield Industrial Estate
Leafield Way
Corsham
Wiltshire
SN13 9RS

Bankers

Unity Trust Bank
Nine Brindleyplace
4 Oozells Square
Birmingham
B1 2HB

BATH ETHNIC MINORITY SENIOR CITIZENS ASSOCIATION

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BATH ETHNIC MINORITY SENIOR CITIZENS ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objects are as follows:-

a) the relief of elderly people in particular from ethnic minority groups within the Bath and North East Somerset area by advancing education and providing facilities in the interests of social welfare for recreation and leisure time occupation with the objects of improving the conditions of life for these groups.

b) the advancement of education, protection of health and the relief of poverty, sickness and distress of elderly people within the Bath and North East Somerset area.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

BATH ETHNIC MINORITY SENIOR CITIZENS ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Significant activities and achievements against objectives

This year marked a significant development for BEMSCA through reflection on our 30th anniversary and the production of a new strategy 'BEMSCA, the next generation'. The strategic plan laid out a future for the charity which will best serve our communities of interest as generational needs change. Our aims remain to meet the multicultural care needs of older residents across B&NES, creating a safe space to empower and celebrate cultural diversity and to support care providers and services to ensure they understand the needs of the community we serve.

The services we provide change lives, this includes: running a day service twice a week (to increase to three times), offering a range of creative activities, offering information and advice on health and wellbeing, providing advocacy support, translating and interpreting documents, organising social activities and outings, celebrating different points in the cultural calendar, making outreach visits to home and hospital. We work with many other organisations, e.g. the Ageing Well Network and we will be joining up more closely in future by hosting workshops, acting as a voice for the BME community and connecting the community.

We now face changes and challenges. We have noticed that the next generation of Elders require a slightly different form of service from us. For example, often the children and grandchildren of the Windrush generation, they have a different approach to elderly care and need more support. They may be more integrated and have white partners but still have fundamental cultural needs or have faced discrimination.

Our arms-open reputation means that people in crisis turn to us too, self-referring and seeing themselves as a part of our community. Since the covid pandemic, and the Black Lives Matter movement's increased profile, this has happened in ever greater numbers. Now on average of 100 people are given emergency signposting and advocacy in a year. We have set up a warm space initiative as a result, we serve culturally appropriate food and assist homeless people, signposting them on to other services while retaining a relationship. We started the process of updating our constitution to allow us to serve younger and sometimes non-minority people too (e.g. partners).

The Trustees are highly motivated under the new Chairmanship of Toni Swaby, and themselves represent a new generation of our communities.

Our main other challenge has been an internal one, that of living hand to mouth with regular, multi-year funding only from the local authority's health provider for a commissioned contract, supported by project grants usually of less than a year's duration, which add extra work to the existing service and cause the Manager to spend time on a short annual cycle pursuing income at the expense of developing the service. As a result, our structure has meant our staff carrying out multiple roles for low pay, with goodwill and lack of security. We therefore addressed this through writing a new 5 year business plan which includes new roles plus extra days/hours for existing staff to allow increased service, adaptation and clearer focus, and multi-year unrestricted income streams for certainty. We budgeted to bring the rates of pay into line with both living standards and the skills that staff bring. We plan to follow Age UK's good practice of preparing for a more resilient later life by increasing the employers' pension contributions above the minimum level. In this financial year we were able to secure substantial new, multi year grants and donations from The National Lottery Community Fund, the Postcode Local Trust and the Roper Family Foundation. The NLCF project commenced in February 2025.

Our key outcomes for Elders were 85% felt less isolated, 90% had an enhanced sense of wellbeing and 95% reported feeling empowered as a result of taking part in BEMSCA. Our Trips and activities were enjoyed over 500 times in the year, over 200 visits were made to homes and hospital by our staff, and, of course, hundreds of meals were served and the community members cared for and supported.

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not maintained throughout the year.

BATH ETHNIC MINORITY SENIOR CITIZENS ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established by a charitable trust deed on 8 February 2002.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr D Edmund (Resigned 14 December 2024)

Ms L Francis

Ms B McFarquhar

Ms L Williams-Alexander

Ms T Swaby (Appointed 14 December 2024)

Ms S Swaby

Ms S Ryder

Ms C Mead

Pastor H Radway

Dr S Tripathy

Recruitment and appointment of trustees

At the first Executive Meeting following an Annual General Meeting hereinafter mentioned, the Executive Committee shall elect a Chair, Vice Chair, Treasurer and such officers as the Charity shall from time to time decide.

The Chair and the Honorary Officers of the Charity shall hold office until the conclusion of the AGM of the Charity next after their election but shall be eligible for re-election provided that no officer shall hold office for more than three consecutive years. On the expiration of such period, at least one year must elapse before any former Officers shall be eligible for re-election.

Organisational structure

The charity is managed on a day to day basis by an administrator, supported by support staff and volunteers. The administrator reports to the board of trustees.

The trustees' report was approved by the Board of Trustees.

Ms T Swaby

Trustee

30 January 2026

BATH ETHNIC MINORITY SENIOR CITIZENS ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BATH ETHNIC MINORITY SENIOR CITIZENS ASSOCIATION

I report to the trustees on my examination of the financial statements of Bath Ethnic Minority Senior Citizens Association (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Garrett Chartered Accountant

23 Leafield Industrial Estate
Leafield Way
Corsham
Wiltshire
SN13 9RS
30 January 2026

BATH ETHNIC MINORITY SENIOR CITIZENS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	3	1,062	-	1,062	6,754	-	6,754
Charitable activities	4	43,320	109,554	152,874	39,133	64,542	103,675
Investments	5	1,251	-	1,251	243	-	243
Other income	6	1,743	-	1,743	5,065	-	5,065
Total income		47,376	109,554	156,930	51,195	64,542	115,737
Expenditure on:							
Charitable activities	7	20,655	99,578	120,233	35,712	120,699	156,411
Total expenditure		20,655	99,578	120,233	35,712	120,699	156,411
Net income/(expenditure)		26,721	9,976	36,697	15,483	(56,157)	(40,674)
Transfers between funds		-	-	-	(53,289)	53,289	-
Net movement in funds	9	26,721	9,976	36,697	(37,806)	(2,868)	(40,674)
Reconciliation of funds:							
Fund balances at 1 April 2024		32,607	-	32,607	70,413	2,868	73,281
Fund balances at 31 March 2025		59,328	9,976	69,304	32,607	-	32,607

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BATH ETHNIC MINORITY SENIOR CITIZENS ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		1,642		1,939
Current assets					
Debtors	14	181		-	
Cash at bank and in hand		70,325		33,455	
		<u>70,506</u>		<u>33,455</u>	
Creditors: amounts falling due within one year	15	<u>(2,844)</u>		<u>(2,787)</u>	
Net current assets			67,662		30,668
Total assets less current liabilities			<u>69,304</u>		<u>32,607</u>
The funds of the charity					
Restricted income funds	17		9,976		-
Unrestricted funds	18		59,328		32,607
			<u>69,304</u>		<u>32,607</u>

The financial statements were approved by the trustees on 30 January 2026

Ms T Swaby
Trustee

BATH ETHNIC MINORITY SENIOR CITIZENS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Bath Ethnic Minority Senior Citizens Association is a charity run as an association without limited liability.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BATH ETHNIC MINORITY SENIOR CITIZENS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	33.3% on computers and 15% on other equipment reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BATH ETHNIC MINORITY SENIOR CITIZENS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	1,062	6,754

BATH ETHNIC MINORITY SENIOR CITIZENS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Core service						
Services provided under contract	8,283	-	8,283	3,832	-	3,832
Sales of services by beneficiaries	35	-	35	301	-	301
Performance related grants	35,000	-	35,000	35,000	-	35,000
Other income	2	109,554	109,556	-	64,542	64,542
	<u>43,320</u>	<u>109,554</u>	<u>152,874</u>	<u>39,133</u>	<u>64,542</u>	<u>103,675</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>1,251</u>	<u>243</u>

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	<u>1,743</u>	<u>5,065</u>

BATH ETHNIC MINORITY SENIOR CITIZENS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

	Core service 2025 £	Core service 2024 £
Direct costs		
Staff costs	86,058	91,996
Depreciation and impairment	297	353
Enter ac905 in database	13,519	29,861
	<u>99,874</u>	<u>122,210</u>
Share of support and governance costs (see note 8)		
Support	15,208	24,380
Governance	5,151	9,821
	<u>120,233</u>	<u>156,411</u>
Analysis by fund		
Unrestricted funds	20,655	35,712
Restricted funds	99,578	120,699
	<u>120,233</u>	<u>156,411</u>

8 Support costs allocated to activities

	2025 £	2024 £
Premises costs	762	658
IT costs	1,702	180
Stationery and office supplies	5,825	9,257
Communications	3,143	2,494
Travelling	601	7,664
Repair and maintenance	315	479
Welfare costs	84	1,763
Fees and subscriptions	2,776	1,885
Governance costs	5,151	9,821
	<u>20,359</u>	<u>34,201</u>
Analysed between:		
Core service	<u>20,359</u>	<u>34,201</u>

BATH ETHNIC MINORITY SENIOR CITIZENS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9	Net movement in funds	2025	2024
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements

- -

Depreciation of owned tangible fixed assets

297 353

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10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number

6 6

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Employment costs

2025	2024
£	£

Wages and salaries

81,044 90,088

Social security costs

3,998 -

Other pension costs

1,016 1,908

86,058 91,996

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There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

2025	2024
£	£

Aggregate compensation

24,992 21,621

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12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BATH ETHNIC MINORITY SENIOR CITIZENS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 April 2024	14,344
At 31 March 2025	14,344
Depreciation and impairment	
At 1 April 2024	12,405
Depreciation charged in the year	297
At 31 March 2025	12,702
Carrying amount	
At 31 March 2025	1,642
At 31 March 2024	1,939

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	181	-

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	(452)	390
Other creditors	596	596
Accruals and deferred income	2,700	1,801
	2,844	2,787

16 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,016	1,908

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

BATH ETHNIC MINORITY SENIOR CITIZENS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
	-	109,554	(99,578)	-	9,976
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
	2,868	64,542	(120,699)	53,289	-

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	32,607	47,376	(20,655)	-	59,328
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	70,413	51,195	(35,712)	(53,289)	32,607

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	1,642	-	1,642
Current assets/(liabilities)	67,662	-	67,662
	69,304	-	69,304
Per balance sheet	59,328	9,976	69,304
Balance to allocate	(9,976)	9,976	-

BATH ETHNIC MINORITY SENIOR CITIZENS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	1,939	-	1,939
Current assets/(liabilities)	30,668	-	30,668
	<u>32,607</u>	<u>-</u>	<u>32,607</u>

20 Related party transactions