

**BATH ETHNIC MINORITY SENIOR CITIZENS ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

BATH ETHNIC MINORITY SENIOR CITIZENS ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Murtella Spalding	
	Mr D Edmund	(Appointed 28 February 2023)
	Ms L Francis	(Appointed 28 February 2023)
	Ms W Cadogan	(Appointed 28 February 2023)
	Mr R Dixon	(Appointed 28 February 2023)
	Ms B McFarquhar	(Appointed 28 February 2023)
	Ms L Williams-Alexander	(Appointed 28 February 2023)
Charity number	1090914	
Principal address	Fairfield House 2 Kelston Road Bath BA1 3QJ	
Independent examiner	Mark Garrett Chartered Accountant 23 Leafield Industrial Estate Leafield Way Corsham Wiltshire SN13 9RS	
Bankers	Unity Trust Bank Nine Brindleyplace 4 Oozells Square Birmingham B1 2HB	

BATH ETHNIC MINORITY SENIOR CITIZENS ASSOCIATION

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BATH ETHNIC MINORITY SENIOR CITIZENS ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objects are as follows:-

a) the relief of elderly people in particular from ethnic minority groups within the Bath and North East Somerset area by advancing education and providing facilities in the interests of social welfare for recreation and leisure time occupation with the objects of improving the conditions of life for these groups.

b) the advancement of education, protection of health and the relief of poverty, sickness and distress of elderly people within the Bath and North East Somerset area.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The achievements of the charity have been realised through the outreach work carried out by our members of staff and the training received by our Committee of Management, for which we are hoping to obtain additional funding to enable us to continue to deliver this valuable service to the Community.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established by a charitable trust deed on 8 February 2002.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Carlton Joseph	(Resigned 1 June 2023)
Mrs Verona Hunter	(Resigned 28 February 2023)
Mrs Norma Sobers	(Resigned 1 March 2023)
Mrs Zarin Sakaria	(Resigned 28 February 2023)
Mrs Idalia Sobers	(Resigned 28 February 2023)
Mrs Murtella Spalding	
Mrs E Greaves	(Resigned 28 February 2023)
Mr D Edmund	(Appointed 28 February 2023)
Ms L Francis	(Appointed 28 February 2023)
Ms W Cadogan	(Appointed 28 February 2023)
Mr R Dixon	(Appointed 28 February 2023)
Ms B McFarquhar	(Appointed 28 February 2023)
Ms L Williams-Alexander	(Appointed 28 February 2023)

BATH ETHNIC MINORITY SENIOR CITIZENS ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

At the first Executive Meeting following an Annual General Meeting hereinafter mentioned, the Executive Committee shall elect a Chair, Vice Chair, Treasurer and such officers as the Charity shall from time to time decide.

The Chair and the Honorary Officers of the Charity shall hold office until the conclusion of the AGM of the Charity next after their election but shall be eligible for re-election provided that no officer shall hold office for more than three consecutive years. On the expiration of such period, at least one year must elapse before any former Officers shall be eligible for re-election.

The charity is managed on a day to day basis by an administrator, supported by support staff and volunteers. The administrator reports to the board of trustees.

The trustees' report was approved by the Board of Trustees.

Mr D Edmund
Trustee

31 January 2024

BATH ETHNIC MINORITY SENIOR CITIZENS ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BATH ETHNIC MINORITY SENIOR CITIZENS ASSOCIATION

I report to the trustees on my examination of the financial statements of Bath Ethnic Minority Senior Citizens Association (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Garrett Chartered Accountant

23 Leaffield Industrial Estate
Leaffield Way
Corsham
Wiltshire
SN13 9RS

Dated: 2 February 2024

BATH ETHNIC MINORITY SENIOR CITIZENS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	3	2,841	-	2,841	3,621	-	3,621
Charitable activities	4	36,486	104,757	141,243	38,520	101,761	140,281
Investments	5	108	-	108	-	-	-
Other income	6	11,052	-	11,052	10,317	-	10,317
Total income		50,487	104,757	155,244	52,458	101,761	154,219
<u>Expenditure on:</u>							
Charitable activities	7	17,398	147,303	164,701	21,303	99,796	121,099
Net income/(expenditure) for the year/							
Net movement in funds		33,089	(42,546)	(9,457)	31,155	1,965	33,120
Fund balances at 1 April 2022		37,324	45,414	82,738	6,169	43,449	49,618
Fund balances at 31 March 2023		70,413	2,868	73,281	37,324	45,414	82,738

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BATH ETHNIC MINORITY SENIOR CITIZENS ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		2,292		2,712
Current assets					
Cash at bank and in hand		74,706		84,464	
Creditors: amounts falling due within one year	14	(3,717)		(4,438)	
Net current assets			70,989		80,026
Total assets less current liabilities			73,281		82,738
Income funds					
Restricted funds			2,868		45,414
Unrestricted funds			70,413		37,324
			73,281		82,738

The financial statements were approved by the Trustees on 31 January 2024

Mr D Edmund
Trustee

BATH ETHNIC MINORITY SENIOR CITIZENS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Bath Ethnic Minority Senior Citizens Association is a charity run as an association without limited liability.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BATH ETHNIC MINORITY SENIOR CITIZENS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	33.3% on computers and 15% on other equipment reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BATH ETHNIC MINORITY SENIOR CITIZENS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	2,841	3,374
Coronavirus Job Retention Scheme grants	-	247
	<u>2,841</u>	<u>3,621</u>

BATH ETHNIC MINORITY SENIOR CITIZENS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Grants receivable 2023 £	Grants receivable 2022 £
Services provided under contract	1,218	-
Sales of services by beneficiaries	41	-
Performance related grants	35,113	35,000
Other income	104,871	105,281
	<u>141,243</u>	<u>140,281</u>
Analysis by fund		
Unrestricted funds	36,486	38,520
Restricted funds	104,757	101,761
	<u>141,243</u>	<u>140,281</u>

5 Investments

	Unrestricted funds 2023 £	Total 2022 £
Interest receivable	<u>108</u>	<u>-</u>

6 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	<u>11,052</u>	<u>10,317</u>

BATH ETHNIC MINORITY SENIOR CITIZENS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities

		Core charitable expenditure	Total 2023		Big Lottery funded	Core charitable expenditure	Total 2022
	2023	2023		2022	2022	2022	
	£	£	£	£	£	£	£
Staff costs	94,694	-	94,694	65,908	-	-	65,908
Depreciation and impairment	-	420	420	-	-	502	502
Charitable expenditure heading 1	52,610	3,116	55,726	29,933	3,955	4,157	38,045
Charitable expenditure heading 2	-	-	-	-	-	100	100
	<u>147,304</u>	<u>3,536</u>	<u>150,840</u>	<u>95,841</u>	<u>3,955</u>	<u>4,759</u>	<u>104,555</u>
Share of support costs (see note 8)	12,841	-	12,841	15,506	-	-	15,506
Share of governance costs (see note 8)	1,020	-	1,020	1,038	-	-	1,038
	<u>161,165</u>	<u>3,536</u>	<u>164,701</u>	<u>112,385</u>	<u>3,955</u>	<u>4,759</u>	<u>121,099</u>
Analysis by fund							
Unrestricted funds	13,862	3,536	17,398	16,544	-	4,759	21,303
Restricted funds	147,303	-	147,303	95,841	3,955	-	99,796
	<u>161,165</u>	<u>3,536</u>	<u>164,701</u>	<u>112,385</u>	<u>3,955</u>	<u>4,759</u>	<u>121,099</u>

BATH ETHNIC MINORITY SENIOR CITIZENS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Premises and administration expenses	1,002	-	1,002	1,127	-	1,127
Stationery	3,583	-	3,583	3,547	-	3,547
Communications	2,330	-	2,330	1,882	-	1,882
Travelling	3,744	-	3,744	7,940	-	7,940
Welfare costs	1,172	-	1,172	839	-	839
Fees and subscriptions	1,010	-	1,010	171	-	171
Accountancy	-	1,020	1,020	-	1,020	1,020
Legal and professional	-	-	-	-	18	18
	<u>12,841</u>	<u>1,020</u>	<u>13,861</u>	<u>15,506</u>	<u>1,038</u>	<u>16,544</u>
Analysed between Charitable activities	<u>12,841</u>	<u>1,020</u>	<u>13,861</u>	<u>15,506</u>	<u>1,038</u>	<u>16,544</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>8</u>	<u>6</u>
Employment costs	2023 £	2022 £
Wages and salaries	92,744	63,948
Other pension costs	1,950	1,960
	<u>94,694</u>	<u>65,908</u>

There were no employees whose annual remuneration was more than £60,000.

BATH ETHNIC MINORITY SENIOR CITIZENS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 April 2022	14,344
At 31 March 2023	14,344
Depreciation and impairment	
At 1 April 2022	11,632
Depreciation charged in the year	420
At 31 March 2023	12,052
Carrying amount	
At 31 March 2023	2,292
At 31 March 2022	2,712

13 Loans and overdrafts

	2023 £	2022 £
Bank overdrafts	-	365
Payable within one year	-	365

14 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank overdrafts	13	-	365
Other taxation and social security		2,382	2,078
Other creditors		134	793
Accruals and deferred income		1,201	1,202
		3,717	4,438

BATH ETHNIC MINORITY SENIOR CITIZENS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	2,292	-	2,292	2,712	-	2,712
Current assets/(liabilities)	70,989	-	70,989	34,612	45,414	80,026
	<u>73,281</u>	<u>-</u>	<u>73,281</u>	<u>37,324</u>	<u>45,414</u>	<u>82,738</u>

16 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	<u>22,153</u>	<u>21,927</u>